

Projected Budget Report

Local Unit Name: Village of Decatur
Local Unit Code: 80-3030
Current Fiscal Year End Date: 2/28/2023
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 458,000	4 %	\$ 476,320	Current economic conditions-slight increase
Other Taxes	\$ 30,200	%	\$ 30,200	No change forecasted
State Revenue Sharing	\$ 204,000	(5) %	\$ 193,800	Current economic conditions-slight increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 14,800	%	\$ 14,800	No change forecasted
Licenses & Permits	\$ 34,200	1 %	\$ 34,542	Additional MMFLA & MRTMA
Interest Income	\$ 2,100	1 %	\$ 2,121	CD proceeds
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 54,657	%	\$ 54,657	No change forecasted
Interfund Transfers (In)	\$ 4,500	%	\$ 4,500	No change forecasted
Total Revenues	\$ 802,457		\$ 810,940	
EXPENDITURES				
General Government	\$ 152,600	5 %	\$ 160,230	Current economic conditions-slight increase
Police and Fire	\$ 455,412	1 %	\$ 459,966	CBA
Other Public Safety	\$ 8,410	%	\$ 8,410	No change forecasted
Roads	\$ -	%	\$ -	
Other Public Works	\$ 101,000	1 %	\$ 102,010	Additional projects
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 52,535	1 %	\$ 53,060	Current economic conditions-slight increase
Capital Outlay	\$ 22,500	%	\$ 22,500	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 10,000	%	\$ 10,000	PD Equipment Rental
Total Expenditures	\$ 802,457		\$ 816,176	
Net Revenues (Expenditures)	\$ -		\$ (5,236)	
Beginning Fund Balance	\$ 802,457		\$ 802,457	
Ending Fund Balance	\$ 802,457		\$ 797,221	

Commentary: