

ORDINANCE NO. 137

AN ORDINANCE TO AUTHORIZE THE PRIVATE EXCHANGE OF CERTAIN REAL ESTATE OWNED BY THE VILLAGE OF DECATUR, VAN BUREN COUNTY, MICHIGAN FOR CERTAIN REAL ESTATE OWNED BY CEDRIC SPICHER AND LINDA SPICHER, HUSBAND AND WIFE.

THE VILLAGE OF DECATUR, MICHIGAN ORDAINS:

Section 1: STATUTORY AUTHORITY FOR EXCHANGE AT PRIVATE SALE.

Pursuant to the provisions of M.S.A. 5.1288 (MCL 67.4) the Village Council of the Village of Decatur, Michigan hereby determines that it is in the best interest of the Village of Decatur, Van Buren County, Michigan to exchange certain real estate owned by the Village of Decatur for certain real estate owned by Cedric Spicher and Linda Spicher, husband and wife, pursuant to the terms hereinafter set forth.

Section 2: DESCRIPTION OF REAL ESTATE. The real estate presently owned by Cedric Spicher and Linda Spicher, husband and wife and to be conveyed to the Village of Decatur, Michigan is described in Schedule "A" attached hereto and made a part hereof; and the real estate presently owned by the Village of Decatur, Michigan and to be conveyed to Cedric Spicher and Linda Spicher, husband and wife, is described in Schedule "B" attached hereto and made a part hereof.

Section 3: TERMS OF EXCHANGE. Said parties shall simultaneously execute Warranty Deeds conveying their respective parcel of real estate to the opposite party, free and clear of all liens and encumbrances.

Section 4: AUTHORITY TO EXECUTE DOCUMENTS. Carl A. Wickett and Erik J. Wilson, the Village President and Manager respectively, are hereby authorized and directed to execute on behalf of the Village of Decatur, a Warranty Deed conveying the real estate presently owned by the Village of Decatur to Cedric Spicher and Linda Spicher, husband and wife as Tenants by the Entireties, and are further authorized to execute on behalf of the Village of Decatur, any and all other documents that may be required or necessary.

Section 5: EFFECTIVE DATE. This Ordinance shall become effective the 4th day of December, 2000.

Adopted by the Village Council of the Village of Decatur, Michigan on this 4th day of December, 2000.