

ORDINANCE NO. 135

AN ORDINANCE TO AUTHORIZE THE PRIVATE SALE OF CERTAIN REAL ESTATE OWNED BY THE VILLAGE OF DECATUR, VAN BUREN COUNTY, MICHIGAN.

THE VILLAGE OF DECATUR, MICHIGAN ORDAINS:

Section 1: STATUTORY AUTHORITY FOR PRIVATE SALE. Pursuant to the provisions of M.S.A. 5.1288 (MCL 67.4) the Village Council of the Village of Decatur, Michigan hereby determines that it is in the best interest of the Village of Decatur, Van Buren County, Michigan to make a private sale of the Village of Decatur's one-third interest in certain real estate, to Fred C. Reeder and Donna Reeder, husband and wife, pursuant to the terms hereinafter set forth. Said real estate is presently owned by the Village of Decatur, Township of Decatur and Township of Hamilton with each municipal corporation owning a one-third interest therein as Tenants in Common.

Section 2: DESCRIPTION OF REAL ESTATE. The real estate hereby authorized to be sold is situated in the Village of Decatur, Van Buren County, Michigan, and more particularly described in Schedule "A" attached hereto and made a part hereof.

Section 3: TERMS OF SALE. The total sales price for the entire parcel is the sum of \$15,500.00, payable in cash, upon execution of a Warranty Deed conveying title to said real estate to Fred C. Reeder and Donna Reeder, his wife. Said purchasers are to pay expenses relating to a survey of said property, all State and County Transfer taxes, and the premium for a policy of Title Insurance.

Section 4: AUTHORITY TO EXECUTE DOCUMENTS. Upon payment of the aforesaid sales price, Carl A. Wickett and Norma Strickler the Village President and Clerk respectively, are hereby authorized and directed to execute on behalf of the Village of Decatur, a Warranty Deed conveying the Village of Decatur's one-third interest in said real estate to Fred C. Reeder and Donna Reeder as Tenants by the Entireties, together with any and all other documents that may be required or necessary.

Section 5: EFFECTIVE DATE. This Ordinance shall become effective the 10th day of July, 2000.

Adopted by the Village Council of the Village of Decatur, Michigan on this 10th day of July, 2000.