

## Projected Budget Report

<b>Local Unit Name:</b>	Village of Decatur
<b>Local Unit Code:</b>	80-3030
<b>Current Fiscal Year End Date:</b>	2/28/2020
<b>Fund Name:</b>	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 335,000	1.00 %	\$ 338,350	With property sales and improvement we anticipate a slight increase in overall tax revenues.
Other Taxes	\$ 136,400	1.60 %	\$ 138,582	With property sales and improvement we anticipate a slight increase in overall tax revenues.
State Revenue Sharing	\$ 199,884	3.30 %	\$ 206,480	Based on projections from State of Michigan
Income Tax	\$ -	0.00 %	\$ -	N/A
Fines & Fees	\$ 1,500	0.00 %	\$ 1,500	No Change Forecasted
Licenses & Permits	\$ 8,819	100.00 %	\$ 17,638	MMFLA and MRTMA Facilities approved in FY 20. License Fees are a new addition to the budget for FY 21. Building Permit Fees will not be collected with contractual services now through SAFEbuilt. But, Marihuana Facility License Fees will increase permit fees overall.
Interest Income	\$ 3,200	0.00 %	\$ 3,200	No Change Forecasted
Grant Revenues	\$ -	0.00 %	\$ -	No Change Forecasted
Other Revenues	\$ 72,100	0.00 %	\$ 72,100	No Change Forecasted
Interfund Transfers (In)	\$ 10,160	0.00 %	\$ 10,160	No Change Forecasted
<b>Total Revenues</b>	<b>\$ 767,063</b>		<b>\$ 788,011</b>	
<b>EXPENDITURES</b>				
General Government	\$ 141,752	-7.00 %	\$ 131,824	Completion of Codification Project reduces Council Contractual Services and increase in Capital Outlay Expense for General Gov
Police and Fire	\$ 410,556	2.10 %	\$ 419,178	New PD Equipment and Changes in benefits under new CBA Contract
Other Public Safety	\$ 8,460	0.00 %	\$ 8,460	No Change forecasted
Roads	\$ -	0.00 %	\$ -	MRF and LRF are used with no transfers from General Fund expected
Other Public Works	\$ 101,645	2.00 %	\$ 103,678	Costs should remain relatively flat with minor adjustments.
Health and Welfare	\$ -	0.00 %	\$ -	N/A
Community & Economic Development	\$ 11,650	-90.00 %	\$ 1,166	Move sidewalk expenses to Road Fund and contracted services out for Building Permits/Code Enforcement
Recreation & Culture	\$ 58,000	0.00 %	\$ 58,000	No Change forecasted
Capital Outlay	\$ 35,000	16.30 %	\$ 40,705	Purchase of Laptop, Server, Tablets, PD Equipment, and Council Room Projector/Screen
Debt Service	\$ -	0.00 %	\$ -	N/A
Other Expenditures	\$ -	0.00 %	\$ -	N/A
Interfund Transfers (Out)	\$ -	0.00 %	\$ 25,000	Transfer of Funds to Motor Pool for Purchase of New Patrol Vehicle and changes in benefits from new CBA Contract
<b>Total Expenditures</b>	<b>\$ 767,063</b>		<b>\$ 788,011</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>Beginning Fund Balance</b>	<b>\$ 740,935</b>		<b>\$ 740,935</b>	
<b>Ending Fund Balance</b>	<b>\$ 740,935</b>		<b>\$ 740,935</b>	

Commentary: We have a few changes for this year. We will see an increase in Capital Outlay as we work on transitioning operations to more electronic sources through the use of tablets and laptops and setting up a projector for both Council use and Water/Sewer Training Seminars. The new CBA Agreement will, likely, increase costs for the PD as does the resumption of the transfer of funds for purchase of a new Patrol Vehicle. A major change will be the addition of revenues for MMFLA/MRTMA Licenses issued by the Village. This is a new funding source for the village. However, some of the gains there are offset by a reduction in Permit Fees due to a new contract with SAFEbuilt that sees 100% of those fees being contributed for services. All in all, the village is in a healthy fiscal position and we anticipate that to continue into FY 21, barring any emergencies.