

ORDINANCE NO. 124

AN ORDINANCE PROVIDING FOR THE ANNUAL APPROPRIATION OF THE SECOND PENNY SALES TAX IN THE CITY OF CROOKS, SOUTH DAKOTA FOR THE PURPOSE OF DEFRAYING THE EXPENSES AND LIABILITIES OF THE COMMUNITY CENTER IN THE CITY OF CROOKS, SOUTH DAKOTA, FOR THE FISCAL YEAR 2003

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CROOKS, SOUTH DAKOTA.

Section 1. That there be and hereby is appropriated by the City Council of the City of Crooks, South Dakota, for the fiscal year 2003, the following sums of money for the following purposes, which are deemed necessary to meet all lawful expenses and liabilities of the Community Center of the City of Crooks, South Dakota.

ENGINEERING EXPENSES	\$62,000
LOAN INTEREST	\$20,000
LOAN PRINCIPAL	\$5,000
CONSTRUCTION COSTS	<u>\$193,000</u>

TOTAL APPROPRIATION SECOND PENNY SALES TAX \$280,000

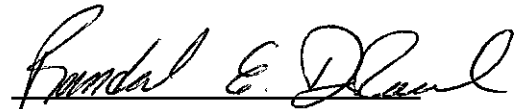
Section 2. That the following is the means of Finance required and hereby summarized from the following sources to the following funds to meet the 2003 annual appropriation above specified:

SALES TAX REVENUE	\$40,000
USDA LOAN	\$200,000
HOME FEDERAL BANK LOAN	<u>\$ 40,000</u>


TOTAL MEANS OF FINANCE \$280,000

Adopted this 7th day of October 2002

First Reading	09/09/2002
Second Reading	07-Oct-02
Final Passage & Adoption	07-Oct-02
Publication Date	16-Oct-02


Randal DeRaad Mayor

Attest:



Linda D. Hunnel, Municipal Finance Officer
(MUNICIPAL SEAL)