

City of Crooks
Crooks Housing and Redevelopment Commission
Regular monthly meeting
Meeting agenda
Date: February 15, 2022
Time: 7:00 pm/CST
Location: Crooks Community Center (701 S West Ave, Crooks, SD, 57020)

- 1) Call to order/Roll call
- 2) Pledge of Allegiance
- 3) Approve agenda
- 4) Approve meeting minutes
- 5) Bills and Communications
- 6) Financials
- 7) Open comments
- 8) New business: None.
- 9) Old business:
 - a. Update on Sunset closings and close out of development
 - b. Update on Heritage Pond from Steve Van Buskirk
- 10) Adjourn



Crooks Housing and Redevelopment Commission
 Regular Monthly Meeting Minutes
 January 18, 2022

At 7pm Chairman Harstad called the meeting to order at the Crooks Community Center. Answering roll call were Commissioners Carlson, Harstad, Nelson, and Langloss. Moller was absent with notice.

Pledge of Allegiance was recited by those present.

Approve agenda. Motion by Carlson to approve agenda, seconded by Langloss. No discussion. All aye, motion carries.

Approve meeting minutes. Motion by Langloss to approve meeting minutes, seconded by Carlson. No discussion. All aye, motion carries.

Bills & Communications. Motion by Nelson to approve claims for January, seconded by Carlson. No discussion. All aye, motion carries.

Crooks Housing and Redevelopment Commission			
January 2022 claims			
Vendor	Date incur.	Amount	Description
DNB National Bank	1/14/2022	\$ 13,655.17	bond payment
Mitchell Construction Inc.	12/21/2021	\$ 367.35	haul concrete waste
Internal Revenue Service/EFTPS	1/18/2022	\$ 95.70	payroll taxes
Mike Harstad	1/1/2022	\$ 115.43	monthly pay
Chad Moller	1/1/2022	\$ 115.43	monthly pay
Chris Langloss	1/1/2022	\$ 115.43	monthly pay
Jeff Nelson	1/1/2022	\$ 115.43	monthly pay
Robert Carlson	1/1/2022	\$ 115.43	monthly pay
		Total	
		\$ 14,695.37	

Financials. Commission reviewed and discussed financials. Discussion then ensued about upcoming potential outlay.

Open comments. None.

New business. None.

Old business. None.

Adjourn. Motion by Nelson to adjourn meeting at 7:14pm, seconded by Langloss. No discussion. All aye, motion carries.

Respectfully submitted,

Jeff Nelson
 Secretary
 Crooks Housing and Redevelopment Commission

Crooks Housing and Redevelopment Commission**February 2022 claims**

Vendor	Date incur.	Amount	Description
DNB National Bank	2/14/2022	\$ 13,655.17	bond payment
SD DANR	2/9/2022	\$ 250.00	2020 stormwater fee for Sunset development
DGR Engineering	11/16/2021	\$ 2,566.00	engineering W 5th St. utilities
Internal Revenue Service/EFTPS	2/14/2022	\$ 95.70	payroll taxes
Mike Harstad	2/1/2022	\$ 115.43	monthly pay
Chad Moller	2/1/2022	\$ 115.43	monthly pay
Chris Langloss	2/1/2022	\$ 115.43	monthly pay
Jeff Nelson	2/1/2022	\$ 115.43	monthly pay
Robert Carlson	2/1/2022	\$ 115.43	monthly pay

Total \$ 17,144.02

Crooks Housing and Redevelopment Commission

Expenditures	2022 Budget	Actual	% of Budget
Salaries & Wages	\$ 7,500.00	\$ 625.00	8.33%
Social Security	\$ 465.00	\$ 38.75	8.33%
Medicare Benefit	\$ 110.00	\$ 9.10	8.27%
Insurance	\$ 1,000.00	\$ -	0.00%
Services & Fees	\$ 10,000.00	\$ 367.35	3.67%
Publishing	\$ 250.00	\$ -	0.00%
Capital Expenditures	\$ -	\$ -	#DIV/0!
Supplies & Materials	\$ -	\$ -	#DIV/0!
Travel & Conference	\$ 500.00	\$ -	0.00%
Other Current Expense	\$ 1,000.00	\$ -	0.00%
Principal Debt Service	\$ 110,500.00	\$ 9,018.24	8.16%
Interest Debt Service	\$ 54,000.00	\$ 4,636.93	8.59%
	\$ 185,325.00	\$ 14,695.37	

Revenues	2022 Budget	Actual	% of Budget
Sale of Lots	\$ 185,325.00	\$ 135,371.45	73.05%
	\$ 185,325.00	\$ 135,371.45	

**CROOKS HOUSING AND REDEVELOPMENT COMMISSION
BALANCE SHEET
CHRC FUND
AS OF JANUARY 31, 2022**

	CHRC Fund
ASSETS:	
Current Assets:	
Cash and Cash Equivalents	396,607.02
Restricted Cash & Cash Equivalents	164,533.68
Total Current Assets	561,140.70
NET POSITION:	
Restricted Net Position	164,533.68
Unrestricted Net Position	396,607.02
Total Net Position	561,140.70

**CROOKS HOUSING AND REDEVELOPMENT COMMISSION
STATEMENT OF CASH FLOWS
FOR THE MONTH OF JANUARY 2022**

	CHRC Fund
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash Payments to Commissioners for Services	(577.15)
Cash Payments to Suppliers of Goods and Services	-
Other Operating Cash Payments/Receipts	(463.05)
Net Cash Provided (Used) by Operating Activities	(1,040.20)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Proceeds from Capital Debt	-
Capital Contributions	-
Purchase of Capital Assets	-
Capital Asset Improvements	-
Principal Paid on Capital Debt	(9,018.24)
Interest Paid on Capital Debt	(4,636.93)
Net Cash Provided (Used) by capital and related financing Activities	(13,655.17)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of Investment Securities	-
Proceeds from Sales and Maturities of Investments	-
Proceeds from Sale of Capital Assets	135,371.45
Cash Received for Interest	1.40
Net Cash Provided (Used) by Investing Activities	135,372.85
Net Increase (Decrease) in Cash and Cash Equivalents	120,677.48
Balances - Beginning	440,463.22
Balances- Ending	561,140.70