

ORDINANCE 2023-8

**AN ORDINANCE OF THE CITY OF CRESCENT SPRINGS,
KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE
FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024, BY
ESTIMATING REVENUES AND RESOURCES AND
APPROPRIATING FUNDS FOR THE OPERATION OF CITY
GOVERNMENT**

WHEREAS, an annual budget proposal and message has been prepared and delivered to City Council; and

WHEREAS, the City Council has reviewed said budget proposal and made the necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRESCENT SPRINGS, KENTUCKY:

Section I

That the annual budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024, is hereby adopted as attached hereto as Exhibit A and incorporated herein by reference as if fully set forth.

Section II

The Ordinance shall become effective July 1, 2023.

Section III

The invalidity of any section of this Ordinance shall not affect the validity of any other section.

CITY OF CRESCENT SPRINGS,
KENTUCKY
BY:

MIKE DAUGHERTY, MAYOR

ATTEST:

April C. Robinson, City Clerk/Treasurer

DATE OF FIRST READING: May 22, 2023

DATE OF SECOND READING AND ENACTMENT: June 26, 2023

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EXHIBIT A, ORDINANCE 2023-8
ORIGINAL BUDGET 2023-2024

	GENERAL FUND	MRA
<u>EST BEGINNING FUND</u>	<u>3,073,064</u>	<u>63,553</u>
Taxes	1,310,000	
Licenses & Permits	1,646,316	
Fines & Forfeitures	100	
Intergovernmental	331,452	123,557
Interest	108,000	720
Miscellaneous	111,215	
Charges for Services	7,696	
Est. Total Revenues	<u>3,514,779</u>	<u>124,277</u>
<u>AVAILABLE TO APPROPRIATE</u>	<u>6,587,843</u>	<u>187,830</u>
Administrative Office	599,802	
Public Works & Recreation	1,227,558	124,277
Contract Services	1,436,766	
Debt Services/Transfers	215,185	
Est. Total Expenses	<u>3,479,311</u>	<u>124,277</u>
<u>EST ENDING FUND BALANCE</u>	<u>3,108,532</u>	<u>63,553</u>

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