

FYE 06.30.22 Financial Report  
for the 7 months ending 02/28/2022

City of Crescent Springs

version 3.12.2022

SUMMARY INFORMATION

	Prior Year Year to Date	THIS YEAR Year to Date	Dollar Change	Percentage Change	
General Fund Balance		3,124,533			
Capital Improvement Balance		-			
Cash related items/balance		3,124,533			- essentially, the funds/money in our checking accounts
Other (A/R, Taxes Recv, Prepaids, etc.)		250,155			
<b>TOTAL ASSETS</b>		<b>3,374,688</b>			
			+ # = Increase		
			- # = Decrease		
<b>Revenue</b>					
Property Taxes (4101-4109)	1,034,754	1,082,829	48,075	4.6%	
Insurance Premium Tax (4200)	180,285	350,246	169,961	94.3%	\$111k reduction in July 2020 reversal of FY2020 audit je
Payroll Taxes & Gross Receipts (4201)	238,094	470,566	232,472	97.6%	\$239k reduction in July 2020 reversal of FY2020 audit je
Other Taxes & Licenses (4202-4206)	131,009	158,236	27,227	20.8%	\$10k reduction in July 2020 reversal of FY2020 audit je
Fed/Ky Grants (4440)	385,372	561,580	176,208	45.7%	ARPA Funds 2021; Cares Act Funds 2020
Special Events (4726)	-	16,246	16,246	0.0%	
All Other	27,245	43,317	16,072	59.0%	
<b>Total Revenues</b>	<b>1,996,759</b>	<b>2,683,020</b>	<b>686,261</b>	<b>34.4%</b>	\$360k reduction in July 2020 reversal of FY2020 audit je
<b>Expenses</b>					
Admin Office Payroll (5101 all)	197,052	171,008	(26,044)	-13.2%	
Insurance - Work Comp, Gen/Prop, BusAuto (5176,5180, 5183)	39,882	39,427	(455)	-1.1%	
Benefits - Health, Life, Dental, Insurc (5175 all)	100,685	144,093	43,408	43.1%	
Miscellaneous (5196)	8,606	2,415	(6,191)	-71.9%	
Equipment & Maintenance (5128)	8,669	7,914	(755)	-8.7%	
All Other	29,486	28,281	(1,205)	-4.1%	
<b>Administration Department</b>	<b>384,380</b>	<b>393,138</b>	<b>8,758</b>	<b>2.3%</b>	
Public Works Pysl (5300-5304)	196,183	217,819	21,636	11.0%	
Park & Garage & City Building Utilities (5327,5328,5339)	16,764	22,247	5,483	32.7%	
City Building & Grounds Equipment / Maintenance (5337,5338 all)	20,933	23,916	2,983	14.3%	
Equipment Purchases (5350)	4,898	42,157	37,259	760.7%	
Gasoline (5361)	4,753	8,113	3,360	70.7%	
Truck Maintenance (5362)	11,809	22,914	11,105	94.0%	
Street Lights (5380,5381)	144,393	25,808	(118,585)	-82.1%	light replacement project
Signs (5382)	37	3,323	3,286	8881.1%	
Park Capital Outlay (5329)	35,640	9,887	(25,753)	-72.3%	
Capital Improvement - Streets (5342-CAP)	-	50,938	50,938	0.0%	
Beautification (5340A)	-	36,575	36,575	0.0%	
Road Salt (5341)	5,675	23,172	17,497	308.3%	
Administrative Office (5370)	1,455	4,752	3,297	226.6%	
Special Events (5319)	2,700	20,377	17,677	654.7%	
All Other	22,419	16,152	(6,267)	-28.0%	
<b>Public Works Department</b>	<b>467,659</b>	<b>528,150</b>	<b>60,491</b>	<b>12.9%</b>	
Police (5450)	469,920	557,251	87,331	18.6%	
Fire Authority & Firehouse (5452 all)	301,086	290,019	(11,067)	-3.7%	
PVA Tax Preparation (5405)	19,919	20,851	932	4.7%	
Engineer (5415)	9,323	10,193	870	9.3%	
Legal Fees (5410,5411)	25,844	24,322	(1,522)	-5.9%	
Lawn services (5413)	-	60,154	60,154	100.0%	
CPA, audit (5412,5417)	8,200	11,498	3,298	40.2%	
All Other	7,332	9,743	2,411	32.9%	
Contract Services	<b>841,624</b>	<b>984,031</b>	<b>142,407</b>	<b>16.9%</b>	
Debt Service / Transfers Out	<b>50,177</b>	<b>233,710</b>	<b>183,533</b>	<b>365.8%</b>	truck loan \$48k; bromley crescent springs road \$81k; fire authority bond \$103k
<b>Total Appropriations / Expenses</b>	<b>1,743,840</b>	<b>2,139,029</b>	<b>395,189</b>	<b>22.7%</b>	
<b>Difference of Revenue versus Expenses</b>	<b>252,919</b>	<b>543,991</b>	<b>291,072</b>	<b>115.1%</b>	

# FYE 06.30.22 Financial Report

for the 7 months ending 02/28/2022

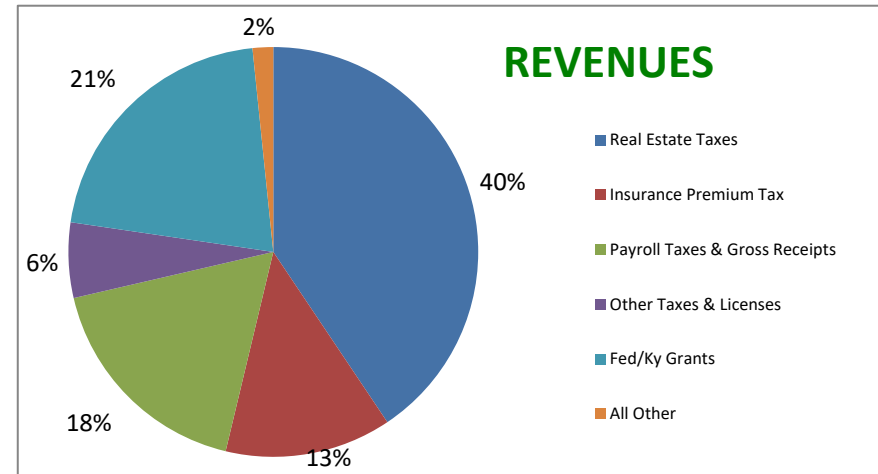
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## SUMMARY INFORMATION

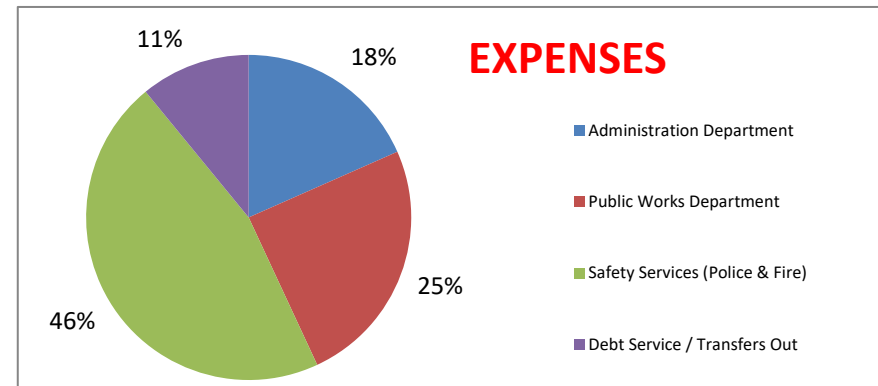
### Revenue

Real Estate Taxes	1,082,829
Insurance Premium Tax	350,246
Payroll Taxes & Gross Receipts	470,566
Other Taxes & Licenses	158,236
Fed/Ky Grants	561,580
All Other	43,317
<b>Total Revenues</b>	<b>2,666,774</b>



### Expenses

Administration Department	393,138
Public Works Department	528,150
Safety Services (Police & Fire)	984,031
Debt Service / Transfers Out	233,710
<b>Total Appropriations / Expenses</b>	<b>2,139,029</b>



Note A

Note A

Police	557,251
Fire	290,019

**Difference of Revenue versus Expenses 527,745**