

FYE 12.31.21 Financial Report
for the 7 months ending 01/31/2022

City of Crescent Springs

version 2.13.2022

SUMMARY INFORMATION

	Prior Year Year to Date	THIS YEAR Year to Date	Dollar Change	Percentage Change	
General Fund Balance		3,028,522			
Capital Improvement Balance		-			
Cash related items/balance		3,028,522			- essentially, the funds/money in our checking accounts
Other (A/R, Taxes Recv, Prepaids, etc.)		243,423			
TOTAL ASSETS		3,271,945			
			+ # = Increase		
			- # = Decrease		
Revenue					
Property Taxes (4101-4109)	1,030,488	1,068,266	37,778	3.7%	
Insurance Premium Tax (4200)	142,776	244,842	102,066	71.5%	\$111k reduction in July 2020 reversal of FY2020 audit je
Payroll Taxes & Gross Receipts (4201)	188,168	370,911	182,743	97.1%	\$239k reduction in July 2020 reversal of FY2020 audit je
Other Taxes & Licenses (4202-4206)	113,097	132,608	19,511	17.3%	\$10k reduction in July 2020 reversal of FY2020 audit je
Fed/Ky Grants (4440)	385,372	561,580	176,208	45.7%	Cares Act Funds 2020
All Other	25,629	57,092	31,463	122.8%	
Total Revenues	1,885,530	2,435,299	549,769	29.2%	\$360k reduction in July 2020 reversal of FY2020 audit je
Expenses					
Admin Office Payroll (5101 all)	175,027	151,112	(23,915)	-13.7%	
Insurance - Work Comp, Gen/Prop, BusAuto (5176,5180, 5183)	39,882	39,427	(455)	-1.1%	
Benefits - Health, Life, Dental, Insurc (5175 all)	88,412	113,954	25,542	28.9%	
Miscellaneous (5196)	8,303	2,001	(6,302)	-75.9%	
Equipment & Maintenance (5128)	7,888	7,606	(282)	-3.6%	
All Other	27,914	38,795	10,881	39.0%	
Administration Department	347,426	352,895	5,469	1.6%	
Public Works Pysl (5300-5304)	164,230	188,558	24,328	14.8%	
Park & Garage Utilities (5327,5328)	10,262	13,072	2,810	27.4%	
City Building & Grounds Equipment / Maintenance (5337,5338 all)	19,917	13,132	(6,785)	-34.1%	
Equipment Purchases (5350)	-	10,996	10,996	0.0%	
Truck Maintenance (5362)	9,334	22,205	12,871	137.9%	
Street Lights (5380,5381)	141,260	22,484	(118,776)	-84.1%	light replacement project
Signs (5382)	37	3,323	3,286	8881.1%	
Park Capital Outlay (5329)	35,640	9,887	(25,753)	-72.3%	
Capital Improvement - Streets (5342-CAP)	-	50,938	50,938	0.0%	
Beautification (5340A)	-	36,512	36,512	0.0%	
Administrative Office (5370)	1,455	4,752	3,297	226.6%	
Special Events (5319)	2,546	20,045	17,499	687.3%	
All Other	29,797	22,365	(7,432)	-24.9%	
Public Works Department	414,478	418,269	3,791	0.9%	
Police (5450)	411,180	427,084	15,904	3.9%	
Fire Authority & Firehouse (5452 all)	301,086	289,798	(11,288)	-3.7%	
PVA Tax Preparation (5405)	19,919	20,851	932	4.7%	
Engineer (5415)	7,353	9,938	2,585	35.2%	
Legal Fees (5410,5411)	22,078	22,072	(6)	0.0%	
Lawn services (5413)	-	60,154	60,154	100.0%	
CPA, audit (5412,5417)	8,200	11,296	3,096	37.8%	
All Other	7,333	9,602	2,269	30.9%	
Contract Services	777,149	850,795	73,646	9.5%	
Debt Service / Transfers Out	50,177	233,710	183,533	365.8%	truck loan \$48k; bromley crescent springs road \$81k; fire authority bond \$103k
Total Appropriations / Expenses	1,589,230	1,855,669	266,439	16.8%	
Difference of Revenue versus Expenses	296,300	579,630	283,330	95.6%	

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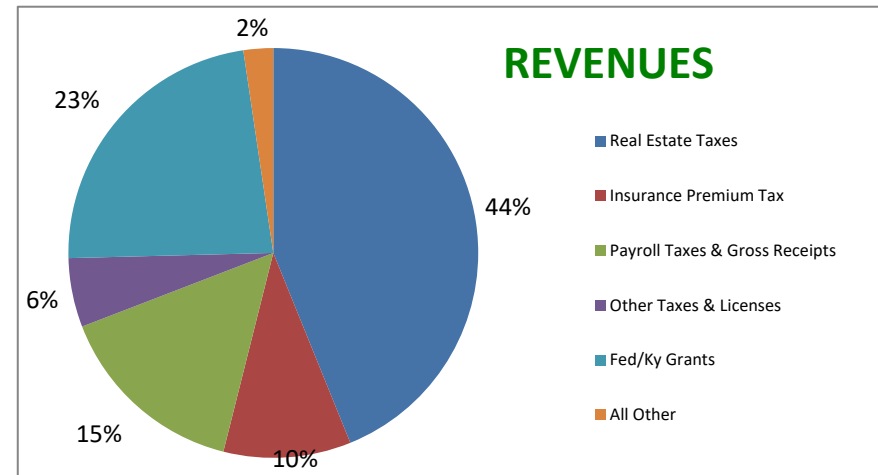
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SUMMARY INFORMATION

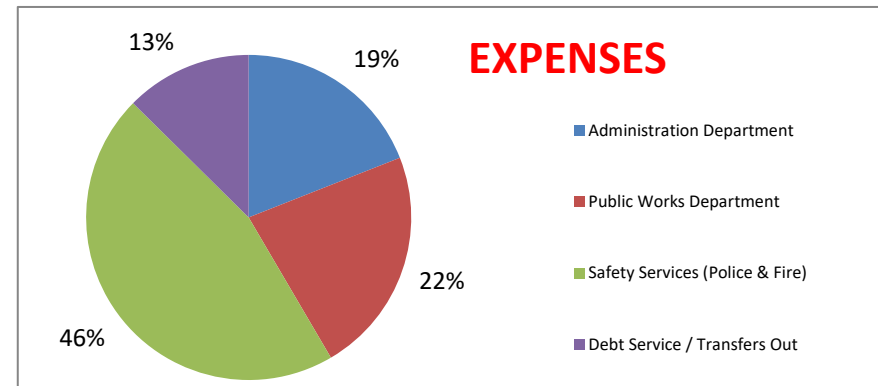
Revenue

Real Estate Taxes	1,068,266
Insurance Premium Tax	244,842
Payroll Taxes & Gross Receipts	370,911
Other Taxes & Licenses	132,608
Fed/Ky Grants	561,580
All Other	57,092
Total Revenues	2,435,299



Expenses

Administration Department	352,895
Public Works Department	418,269
<i>Note A</i> Safety Services (Police & Fire)	850,795
Debt Service / Transfers Out	233,710
Total Appropriations / Expenses	1,855,669



<i>Note A</i>	
Police	427,084
Fire	289,798

Difference of Revenue versus Expenses 579,630