

FYE 06.30.22 Financial Report
for the 11 months ending 05/31/2022

City of Crescent Springs

version 6.19.2022

SUMMARY INFORMATION

	Prior Year Year to Date	THIS YEAR Year to Date	Dollar Change	Percentage Change	
General Fund Balance		2,982,617			
Capital Improvement Balance		-			
Cash related items/balance		2,982,617			- essentially, the funds/money in our checking accounts
Other (A/R, Taxes Recv, Prepaids, etc.)		241,526			
TOTAL ASSETS		3,224,143			
			+ # = Increase		
			- # = Decrease		
Revenue					
Property Taxes (4101-4109)	1,045,342	1,095,609	50,266	4.8%	
Insurance Premium Tax (4200)	337,469	473,274	135,805	40.2%	\$111k reduction in July 2020 reversal of FY2020 audit je
Payroll Taxes & Gross Receipts (4201)	537,591	739,002	201,411	37.5%	\$239k reduction in July 2020 reversal of FY2020 audit je
Other Taxes & Licenses (4202-4206)	167,178	209,182	42,004	25.1%	\$10k reduction in July 2020 reversal of FY2020 audit je
Fed/Ky Grants (4440)	385,372	567,136	181,765	47.2%	ARPA Funds 2021; Cares Act Funds 2020
Misc (4696-all)	6,391	21,327	14,937	233.7%	
Special Events (4726)	-	16,556	16,556	0.0%	
All Other	31,150	34,875	3,726	12.0%	
Total Revenues	2,510,492	3,156,962	646,470	25.8%	\$360k reduction in July 2020 reversal of FY2020 audit je
Expenses					
Admin Office Payroll (5101 all)	262,081	241,223	(20,858)	-8.0%	
Insurance - Work Comp, Genl/Prop, BusAuto (5176,5180, 5183)	39,937	39,580	(357)	-0.9%	
Benefits - Health, Life, Dental, Insurc (5175 all)	146,046	188,112	42,066	28.8%	
Miscellaneous (5196)	12,140	6,011	(6,129)	-50.5%	
Equipment & Maintenance (5128)	9,860	14,071	4,212	42.7%	
All Other	37,601	36,728	(873)	-2.3%	
Administration Department	507,665	525,726	18,060	3.6%	
Public Works Payroll (5300-5304)	258,135	294,738	36,603	14.2%	
Park & Garage & City Building Utilities (5327,5328,5339)	23,438	28,229	4,792	20.4%	
City Building & Grounds Equipment / Maintenance (5337,5338 all)	49,212	32,290	(16,922)	-34.4%	
Equipment Purchases (5350)	29,114	42,462	13,348	45.8%	
Gasoline (5361)	6,517	10,538	4,021	61.7%	
Truck Maintenance (5362)	13,128	23,868	10,740	81.8%	
Street Lights (5380,5381)	153,586	35,033	(118,552)	-77.2%	light replacement project
Signs (5382)	30,036	22,669	(7,368)	-24.5%	
Park Capital Outlay (5329)	57,868	9,887	(47,981)	-82.9%	
Capital Improvement - Streets (5342-CAP)	2,130	51,125	48,995	2300.2%	
Beautification (5340A)	-	37,620	37,620	0.0%	
Road Salt (5341)	13,598	23,172	9,574	70.4%	
Administrative Office (5370)	1,506	4,973	3,466	230.1%	
Special Events (5319)	5,019	22,512	17,492	348.5%	
All Other	66,992	28,964	(38,028)	-56.8%	
Public Works Department	710,280	668,080	(42,201)	-5.9%	
Police (5450)	646,140	687,418	41,278	6.4%	
Fire Authority & Firehouse (5452 all)	399,371	386,619	(12,752)	-3.2%	
PVA Tax Preparation (5405)	19,919	20,851	932	4.7%	
Engineer (5415)	12,680	10,746	(1,935)	-15.3%	
Legal Fees (5410,5411)	34,241	31,125	(3,116)	-9.1%	
Lawn services (5413)	-	78,344	78,344	100.0%	
CPA, audit (5412,5417)	8,200	12,336	4,136	50.4%	
All Other	11,039	12,579	1,540	14.0%	
Contract Services	1,131,590	1,240,017	108,427	9.6%	
Debt Service / Transfers Out	142,146	268,047	125,901	88.6%	truck loan \$50k; bromley crescent springs road \$81k; fire authority bond \$103k
Total Appropriations / Expenses	2,491,682	2,701,870	210,188	8.4%	
Difference of Revenue versus Expenses	18,810	455,092	436,282	2319.4%	

For management purposes only

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for the 11 months ending 05/31/2022

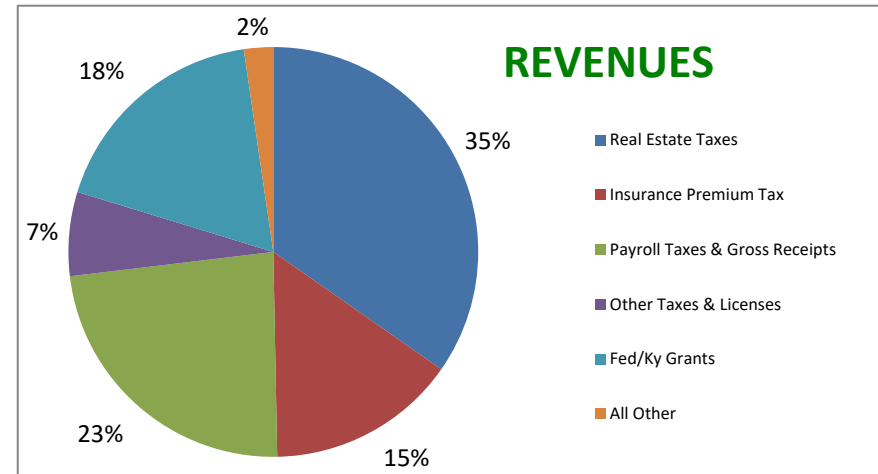
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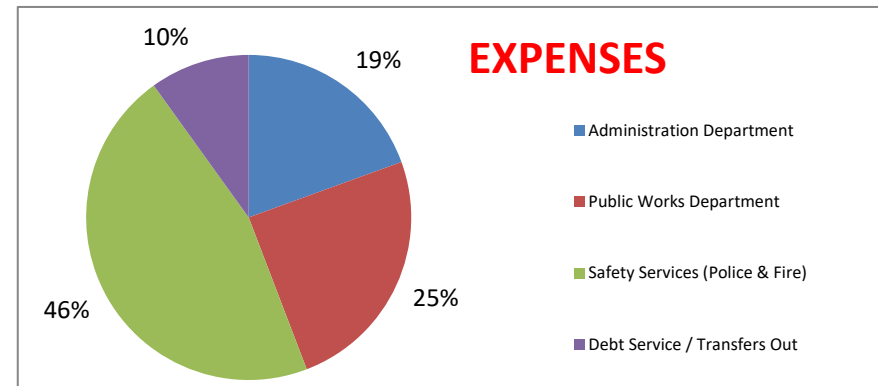
Revenue

Real Estate Taxes	1,095,609
Insurance Premium Tax	473,274
Payroll Taxes & Gross Receipts	739,002
Other Taxes & Licenses	209,182
Fed/Ky Grants	567,136
All Other	72,759
Total Revenues	3,156,962



Expenses

Administration Department	525,726
Public Works Department	668,080
<i>Note A</i> Safety Services (Police & Fire)	1,240,017
Debt Service / Transfers Out	268,047
Total Appropriations / Expenses	2,701,870



<i>Note A</i>	
Police	687,418
Fire	386,619

Difference of Revenue versus Expenses **455,092**