



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

**District Revenues and Expenditures
Budget for Fiscal Year (FY) 2022 and FY 2023**

General Information: Minnesota Statutes, section 275.065, sub. 3b, requires the information be submitted to County Auditors as part of the Truth-in-Taxation (TNT) publications.

District Name: Mounitan Lake Public Schools District Number: 173

Is the FY22 audited financial data available for the TNT reporting date requirement: <input type="checkbox"/> Yes, the FY22 financial data is available <input checked="" type="checkbox"/> No, the FY22 financial data is NOT available	Is the FY23 original budget data available for the TNT reporting date requirement: <input checked="" type="checkbox"/> Yes, the FY23 budget data is available <input type="checkbox"/> No, the FY23 budget data is NOT available
--	--

Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Original Budget Revenues and Transfers In	FY 2023 Original Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 356,971	\$ -	\$ -	\$ 356,971	\$ 1,030,253	\$ 998,103	\$ 389,121
General Fund/Other	\$ 1,425,979	\$ -	\$ -	\$ 1,425,979	\$ 5,851,220	\$ 6,332,993	\$ 944,206
Food Service Fund	\$ 254,656	\$ -	\$ -	\$ 254,656	\$ 420,030	\$ 479,200	\$ 195,486
Community Service Fund	\$ 121,973	\$ -	\$ -	\$ 121,973	\$ 298,593	\$ 450,065	\$ (29,499)
Building Construction Fund	\$ 80,597	\$ -	\$ -	\$ 80,597	\$ -	\$ -	\$ 80,597
Debt Service Fund	\$ 10,477,782	\$ -	\$ -	\$ 10,477,782	\$ 1,223,984	\$ 1,165,698	\$ 10,536,068
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 12,717,958	\$ -	\$ -	\$ 12,717,958	\$ 8,824,080	\$ 9,426,059	\$ 12,115,979

Comments on the FY22 audited financial data: School districts have different timelines for financial reporting, and this information was unavailable at the time of printing. Please contact the district for this information.	Comments on the FY23 original budget data: Preliminary budget was approved by board of education in June, 2022.
---	---

Long-Term Debt	Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022
Outstanding July 1, 2021		\$ -
Plus: New Issues		\$ -
Less: Redeemed Issues		\$ -
Outstanding June 30, 2022		\$ -
Short-Term Debt	Total Operating Expenditures	Cost per student - Average Daily Membership (ADM) 06/30/2022
Certificates of Indebtedness	FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
Other Short-Term Indebtedness	FY 2022 Operating Cost per ADM	

The complete budget may be inspected upon request to the superintendent.

Additional Comments: