

COTTONWOOD COUNTY AUDITOR/TREASURER

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900 Third Avenue
Windom, MN 56101

Phone 507-831-1905 (Main)

Cottonwood County Tax Abatement For New Commercial Construction or Remodel

Parcel number: _____ - _____ - _____

Property owner name(s) at time of application: _____

Person(s) applying for abatement: _____

Physical address of the property:

Street Address: _____

City/State/Zip: _____

Construction is for:

New Building

Addition

Remodel

Estimated Cost of Construction: _____

Attach the following:

Site Plan

Construction Plan

Building Permit Copy

Resolution from City or Township*

*May have a tax abatement granted by the applicable city or township (please provide copy).

Full Legal Description:

Attach legal description to this sheet if it will not fit in the box.

1. Description of expected financial benefit to the County _____

2. Description of cost to the County _____

3. Description of public served by the proposed abatement

_____ Increase or preserve tax base. How?

_____ Provide jobs. When, how many, what type?

_____ Provide or help acquire or construct public facilities.
For which facilities? How?

_____ Redevelop or renew blighted areas. How?

_____ Provide access to services for residents. How?

4. Requested tax amount to be abated? _____

5. Requested duration of abatement _____

Daytime Phone : _____

Email Address (Optional): _____

If you are not the current owner of the property, the estimated date of property transfer is _____

I swear or affirm, that the owner/applicant has not or will not receive other local public financial assistance (Tax Increment Financing, Workforce Housing, or Small Cities Development Program). I also understand that the county portion of paid property taxes will be returned via a single payment by December 30 for that calendar year to the taxpayer of record by the following schedule: Year-1 80%; Year-2 60%; Year-3 40%; Year-4 20%. If from the time of application through the abatement period, property taxes are not current or paid on time and in full, the abatement will be canceled. The abatement period will begin with taxes payable for the assessment year after construction is completed and shall continue for four (4) years.

Applicant Signature: _____ Date: _____

Cottonwood County Office Use Only:

- Commercial or Industrial Building
- Property is located within Cottonwood County and zoned and permitted properly for the proposed development project
- Not part of a TIF District, Workforce Housing, or Small Cities Development Program
- Property taxes are paid in full
- Property taxes are not delinquent
- Assessed as of January 2, _____ Assessor's Estimated Value _____
- Qualifying remodel

Preliminary Inspection Date _____

Inspected By: _____

Post Inspection Date: _____

Inspected By: _____

Estimated Amount of Abatement:

Year 1 _____ @ 80% _____

Year 2 _____ @ 60% _____

Year 3 _____ @ 40% _____

Year 4 _____ @ 20% _____

Auditor-Treasurer: _____ Date: _____

County Assessor: _____ Date: _____

Board of Commissioners: _____ Date: _____