



Colfax County Board of Commissioners

P.O. Box 1498 • Raton, New Mexico 87740
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RESOLUTION 2015-13

Budget Adjustments

WHEREAS, the Colfax County YES Program is funded annually by Optum Health New Mexico, by Children, Youth & Family Department and by New Mexico Department of Health; and

WHEREAS, Optum Health New Mexico has recommended separate reporting of revenues and expenses by Colfax County under the Optum Health New Mexico BHSD Prevention Grant; and

WHEREAS, in order to report Optum Health New Mexico BHSD Prevention Grant funding separately, a new department number will be created and adopted into the Colfax County Annual Fiscal 2014-2015 Budget under the Department of Finance Intergovernmental Grant Fund (218) titled "YES BHSD Prevention" - Department Number (0413); and

WHEREAS, funds have and need to be expended for the YES-BHSD Prevention Department (218-0413); and

WHEREAS, a budget increase and decrease under such circumstances is necessary and lawful, the following budget increases and decreases should be made as follows:

<u>Increase Revenue</u>		
218-0413	YES BHSD Revenue	\$77,387.75
<u>Decrease Revenue</u>		
218-0412	YES Program	(\$77,387.75)
<u>Increase Expenses</u>		
218-0413-41042	Contracted Coordinator	\$6,000.00
218-0413-41043	Contracted Employee	\$9,250.00
218-0413-42010	FICA	\$ 950.00
218-0413-42020	Medicare	\$ 225.00
218-0413-42050	Group Health Insurance	\$1,950.00
218-0413-43010	Mileage	\$2,000.00
218-0413-43020	Per Diem	\$ 830.00
218-0413-45030	Professional Services	\$9,535.40
218-0413-46001	Supplies	\$4,000.00
218-0413-47005	Administrative Fee	\$4,650.00
218-0413-47080	Printing/Publishing	\$ 800.00
218-0413-47150	Telephone	\$1,000.00

COMMISSIONERS

WILLIAM E. SAUBLE

Chairman

1261 Circle Dot Ranch Road
Maxwell, NM 87728
(575) 375-2686

JAMES L. NEWTON

Vice-Chairman

P.O. Box 156
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(505) 228-2485

ROY P. FERNANDEZ

Member

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(575) 445-2846

PATRICIA M. GONZALES

Colfax County Manager

(575) 445-9661

FREDA L. BACA

Colfax County Clerk

(575) 445-5551

Decrease Expenses

218-0412-41042	Contracted Coordinator	(\$6,000.00)
218-0412-41043	Contracted Employee	(\$9,250.00)
218-0412-42010	FICA	(\$ 950.00)
218-0412-42020	Medicare	(\$ 225.00)
218-0412-42050	Group Health Insurance	(\$1,950.00)
218-0412-43010	Mileage	(\$2,000.00)
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218-0412-46001	Supplies	(\$4,000.00)
218-0412-47005	Administrative Fee	(\$4,650.00)
218-0412-47080	Printing/Publishing	(\$ 800.00)
218-0412-47150	Telephone	(\$1,000.00);

and

WHEREAS, Colfax County imposed a County Hold Harmless Gross Receipts Tax on September 23, 2014; and

WHEREAS, the County Hold Harmless Gross Receipts Tax (HHGRT) became effective January 1, 2015; and

WHEREAS, in order to track funds separately for HHGRT reporting purposes, it is necessary a new fund and department number be created and adopted into the Colfax County Annual Fiscal 2014-2015 Budget under the Department of Finance General Fund (101) titled "General - Hold Harmless GRT" – Fund (102)/Department Number (0394); and

WHEREAS, funds have and need to be received for the General-Hold Harmless GRT Fund/Department (102-0394); and

WHEREAS, a budget increase under such circumstances is necessary and lawful, the following budget increase should be made as follows:

<u>Increase Revenue</u>	
102-0394	Hold Harmless GRT
	\$225,000.00;

and

WHEREAS, Colfax County authorized the issuance of the Colfax County Gross Receipts Tax Improvement Revenue Bond Series 2015 on January 13, 2015; and

WHEREAS, as a result of the issuance, Colfax County received \$6,600,285.95 in bond proceeds on February 24, 2015; and

WHEREAS, in order to track funds separately for Revenue Bond Series 2015 reporting purposes, it is necessary a new fund and department number be created and adopted into the Colfax County Annual Fiscal 2014-2015 Budget under the Department of Finance Revenue Bonds Fund (402)

titled "Revenue Bonds 2015 Series/ 2015 Bond Series-HHGRT" – Fund (404)/Department Number (0422); and

WHEREAS, it is also necessary a new department number be created and adopted into the Colfax County Annual Fiscal 2014-2015 Budget under the Department of Finance Capital Project Funds (300) titled Capital Improvement HHGRT/2015 Bond – Department Number (0556) for separate tracking; and

WHEREAS, funds have and need to be expended for the Revenue Bond 2015 Series/2015 Bond Series-HHGRT Fund/Department (404-0422), the Revenue Bonds Debt Service/2015 Bond Series-HHGRT Fund/Department (402-0422) and the Capital Project Funds/Capital Improvement HHGRT/2015 Bond Fund/Department (301-0556); and

WHEREAS, a budget increase under such circumstances is necessary and lawful, the following budget increases, budget decreases and transfers should be made as follows:

<u>Increase Revenues</u>	
404-0422	Bond Proceeds \$6,600,285.95
402-0422	Investment Income \$ 12,000.00

<u>Transfer From</u>	
404-0422	2015 Bond Series-HHGRT \$ 250,000.00

<u>Transfer To</u>	
402-0422	Revenue Bonds Debt Svc \$ 125,000.00
301-0556	Capital Project Funds \$ 125,000.00

<u>Increase Expenses</u>	
402-0422-49025	Debt Fees \$ 125,000.00
301-0556-48089	Capital Improve.-VMDC \$ 125,000.00;

and

WHEREAS, the General Fund (101-0000) has sufficient funds; and

WHEREAS, funds have and need to be expended for the General Fund (101-0000); and

WHEREAS, a budget increase under such circumstances is necessary and lawful, the following budget increase should be made as follows:

<u>Increase Expense</u>	
101-0107-41040	Temporary Positions \$ 10,000.00;

THEREFORE, BE IT RESOLVED, that the Board of County Commissioners of Colfax County, New Mexico, hereby, approves, authorizes and directs that the Colfax County budget for fiscal year 2014-2015 be amended accordingly.

Done in open meeting this 10th day of March 2015.

COLFAX COUNTY BOARD OF COMMISSIONERS

William E. Sauble

William E. Sauble, Chairman

James L. Newton

James L. Newton, Vice-Chairman

R. P. Fernandez

Roy P. Fernandez, Member

ATTEST:

Freda L. Baca
Freda L. Baca, Clerk of the Board



COLFAX COUNTY HOLD HARMLESS GROSS RECEIPTS TAX and REVENUE BONDS 2015 SERIES FINANCIAL TRANSACTIONS

