



OFFICE OF
Colfax County Assessor

Kristi E. Graham

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January 1, 2023

Re: Business Personal Property Rendition and Forms

Dear Account Holder;

The Colfax County Assessor's office, in an effort to update and maintain current and accurate information on all our property accounts, are requesting that you complete and send back the enclosed Business Personal Property rendition form for personal property including farm/ranch equipment, if any, before the last day of February 2023. New Mexico state statute (Section 7-36-33, NMSA 1978) mandates that certain tangible personal property owned by a person is subject to valuation and taxation under the Property Tax Code (Articles 35 to 38 of Chapter 7 NMSA 1978) per NMSA 7-36-8 Subsection B.

The following tangible property owned by a person is subject to valuation and taxation: property that is used, produced, manufactured, held for sale leased or maintained by a person for purposes of the person's profession, business or occupation, and for which the owner has claimed a deduction for depreciation for federal income tax for tax purposes during any federal income taxable year occurring whole or in part during the twelve months immediately preceding day of the property tax year.

If you have any questions concerning the rendition process or in completing the form, please feel free to contact our office at 575-445-2314.

Respectfully,

Alyssa Romero
BPP Specialist