

**TAXATION
REVENUE** 
N E W M E X I C O

2023
**BUSINESS PERSONAL PROPERTY
VALUATION GUIDELINES**



BUSINESS PERSONAL PROPERTY VALUATION GUIDELINES 2023

**Compiled by
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INTRODUCTION

The purpose of this publication is to provide county assessors, county and state appraisers, tax collectors, county protest boards, and taxpayers with guidelines to value personal property of typical business enterprises in New Mexico. It is also an attempt at establishing uniformity in the assessment of personal property throughout all counties in the state in accordance with New Mexico's ad valorem property tax laws [Articles 35 through 38 of Chapter 7 NMSA 1978].

To request a copy of this publication, please email NMTRD.SAPB@tax.nm.gov.

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