

**TAXATION
&
REVENUE**
NEW MEXICO

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November 29, 2023

New Mexico County Assessors – PTD Order No. 23-25

RE: Grazing Land Carrying Capacities and Livestock Values for the 2024 tax year.

Dear Assessors:

Enclosed is the order for the Grazing Land Carrying Capacities and Livestock Values for the tax year 2024.

If you have any questions, please feel free to contact Mr. Phillip Sena at (505) 920-4783.

Sincerely,

Ira Pearson

Ira Pearson, Director
Property Tax Division

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TAXATION AND REVENUE DEPARTMENT
Property Tax Division
PO Box 25126
Santa Fe, New Mexico 87504-5126

P.T.D. GENERAL ORDER NO. 23 - 25

November 29, 2023

GRAZING LAND CARRYING CAPACITIES AND LIVESTOCK VALUES
FOR TAX YEAR 2024

The State of New Mexico Taxation and Revenue Department, Property Tax Division, pursuant to the provisions of Sections 7-36-20 and 7-36-21 NMSA 1978 of the Property Tax Code and being informed on this matter, now determines the CARRYING CAPACITY of "grazing land" in all counties throughout the State of New Mexico.

The schedule on pages 2-3 of this Order indicates the class or classes of "grazing land" for all counties. Maps indicating the location of particular classes of grazing land are on file in the Director's office of the Property Tax Division located in the Wendell Chino Building, 2nd Floor, Santa Fe, New Mexico, and in the office of each county assessor. The classes and the number of animal units per section in each class within the particular county referenced also, is shown on pages 2-3. The "animal unit" concept results in five (5) sheep or goats being the equivalent of one (1) animal unit and one (1) cow being one (1) animal unit.

The carrying capacity for various classes of the grazing land shown in Subsection D of Section 7-36-20 NMSA 1978 are determined on the basis of the requirements of Regulation 3.6.5.27 NMAC. Multiplication of the animal units per section for a particular class of grazing land by fifteen (15) cents results in an amount equal to the "taxable value" per acre of a particular class of grazing land. The amount of fifteen (15) cents is a uniform amount to be applied in all counties in New Mexico.

Example: Chaves County Class A grazing land, has a carrying capacity of ten (10) animal units per section. In order to determine the "taxable value" per acre of Class A grazing land in Chaves County, ten (10) is multiplied by fifteen (15) cents. The product of this multiplication is \$1.50 and \$1.50 is the "taxable value" per acre for Class A grazing land in Chaves County.

The Property Tax Division pursuant to Section 7-36-21 NMSA 1978, has determined the various classes of livestock and the value of each class. These scheduled values are listed on page 5 & 6 of this order. As to "cows" shown under class "C" cattle, the value shown is the value of both a cow and a calf until weaned (Approximately 8 Months). The phrase "and up" as used after the market value of livestock indicates that the market value is minimum valuation. If higher values for livestock do exist, the county assessors shall find the correct value and assess accordingly. "Registered" livestock are fancy show stock and other animals that have additional value because of bloodlines and breeding. Livestock that are not "registered" shall be valued as "commercial". Honeybees are not a defined type of livestock and should not be considered for special method grazing land valuation. Other classes of agricultural land may be considered if it is determined that the honey producer is eligible and qualifies for the special method land valuation.

FOR THE TAX YEAR 2024, IT IS ORDERED that all county assessors in New Mexico use the values for the assessment of livestock and the grazing land classification and valuation method as per P.T.D. General Order No. 23 - 25.

Done this 29th day of November 2023, at Santa Fe, New Mexico.

Ira Pearson

Ira Pearson, Director
Property Tax Division

TAX YEAR 2023

| <u>COUNTY</u> | <u>CLASSES</u> | <u>ANIMAL UNITS PER SECTION</u> |
|---------------|----------------|---------------------------------|
| Bernalillo | All One Class | 8 |
| Catron | All One Class | 9 |
| Chaves | A | 10 |
| Chaves | B | 9 |
| Chaves | C | 7 |
| Chaves | D | 8 |
| Chaves | E | 9 |
| Cibola | All One Class | 7 |
| Colfax | A | 11 |
| Colfax | B | 7 |
| Colfax | C | 14 |
| Curry | All One Class | 14 |
| De Baca | All One Class | 13 ½ |
| Dona Ana | All One Class | 6 |
| Eddy | A | 10 |
| Eddy | B | 5 |
| Eddy | C | 4 |
| Eddy | D | 6 |
| Eddy | E | 10 |
| Eddy | F | 7 |
| Grant | A | 8 |
| Grant | B | 12 |
| Guadalupe | All One Class | 12 |
| Harding | A | 12 ½ |
| Harding | B | 15 |
| Harding | C | 12 ½ |
| Harding | D | 15 |
| Harding | E | 12 ½ |
| Hidalgo | All One Class | 10 |
| Lea | A | 11 |
| Lea | B | 15 |
| Lea | C | 13 |
| Lea | D | 7 |
| Lincoln | All One Class | 11 |

| <u>COUNTY</u> | <u>CLASSES</u> | <u>ANIMAL UNITS PER SECTION</u> |
|---------------|----------------|---------------------------------|
| Los Alamos | | |
| Luna | A | 7 |
| Luna | B | 6 |
| Luna | C | 9 |
| Luna | D | 9 |
| McKinley | All One Class | 7 |
| Mora | All One Class | 13 ½ |
| Otero | A | 4 |
| Otero | B | 11 |
| Otero | C | 4 |
| Otero | D | 11 |
| Otero | E | 8 |
| Otero | F | 4 |
| Otero | G | 12 |
| Quay | A | 24 |
| Quay | B | 20 |
| Quay | C | 14 |
| Quay | D | 9 |
| Rio Arriba | All One Class | 13 ½ |
| Roosevelt | A | 10 |
| Roosevelt | B | 14 |
| Roosevelt | C | 10 |
| Roosevelt | D | 10 |
| Sandoval | All One Class | 8 |
| San Juan | All One Class | 7 |
| San Miguel | A | 9 |
| San Miguel | B | 10 |
| San Miguel | C | 12 |
| Santa Fe | A | 8 |
| Santa Fe | B | 12 |
| Sierra | A | 9 |
| Sierra | B | 7 |
| Sierra | C | 5 |
| Socorro | A | 9 |
| Socorro | B | 8 |
| Socorro | C | 5 |
| Socorro | D | 8 |
| Socorro | E | 10 |
| Taos | A | 6 |
| Taos | B | 8 |

| <u>COUNTY</u> | <u>CLASSES</u> | <u>ANIMAL UNITS PER SECTION</u> |
|---------------|----------------|---------------------------------|
| Taos | C | 4 |
| Torrance | All One Class | 11 |
| Union | All One Class | 15 |
| Valencia | All One Class | 7 |

**MINIMUM VALUE OF LIVESTOCK FOR PROPERTY TAXATION PURPOSES
PURSUANT TO SECTION 7-36-21 NMSA 1978**

| | COMMERCIAL | | REGISTERED | |
|---|-----------------|------------------|-----------------|------------------|
| | MARKET VALUE | TAXABLE VALUE | MARKET VALUE | TAXABLE VALUE |
| " B " BISON | | | | |
| COWS 3 YRS. & OVER | \$1,500 and UP | \$500 and UP | | |
| HEIFERS 1 TO 3 YRS | \$1,400 and UP | \$467 and UP | | |
| HEIFER CALVES | \$900 and UP | \$300 and UP | | |
| BULL CALVES | \$1,100 and UP | \$367 and UP | | |
| BULLS | \$1,900 and UP | \$633 and UP | | |
| " R " RATITES | | | | |
| BREEDING FEMALES | \$100 and UP | \$33 and UP | | |
| BREEDING MALES | \$100 and UP | \$33 and UP | | |
| SLAUGHTER | \$100 and UP | \$33 and UP | | |
| " A " ALPACA & " L " LLAMAS (ALL CAMELIDS) | | | | |
| ALPACA - MALE | \$100 and UP | \$33 and UP | \$138 and UP | \$46 and UP |
| ALPACA - FEMALE | \$100 and UP | \$33 and UP | \$138 and UP | \$46 and UP |
| LLAMAS | \$100 and UP | \$33 and UP | | |
| " Y " Yaks | | | | |
| COWS | \$651 and UP | \$217 and UP | | |
| HEIFERS | \$629 and UP | \$210 and UP | | |
| HEIFERS CALVES | \$537 and UP | \$179 and UP | | |
| BULLS | \$933 and UP | \$311 and UP | | |