

**AGENDA  
OURAY CITY COUNCIL**

**MONDAY, October 19, 2020  
Regular Meeting – 1pm**

**COUNCIL WILL ATTEND IN PERSON  
MASSARD AUDITORIUM, COMMUNITY CENTER  
320 6<sup>TH</sup> AVENUE**

**VIRTUAL MEETING FOR THE PUBLIC**

Join Zoom Meeting  
<https://zoom.us/j/9349389230>

Meeting ID: 934 938 9230      Passcode: 491878  
Or dial:              408 638 0968      or    669 900 6833

---

**Regular Meeting – 1pm**

- Electronic copies of the Council Packet are available on the City website at [www.cityofouray.com](http://www.cityofouray.com). A hard copy of the Packet is also available at the Administrative Office for interested citizens.
- Action may be taken on any agenda item
- Notice is hereby given that a majority or quorum of the Planning Commission, Community Development Committee, Beautification Committee, and/or Parks and Recreation Committee may be present at the above noticed City Council meeting to discuss any or all of the matters on the agenda below for Council consideration

1. CALL TO ORDER
2. ROLL CALL
3. PLEDGE OF ALLEGIANCE
4. CEREMONIAL/INFORMATIONAL
  - a. Recognition of Justin Perry's Service to the City of Ouray
  - b. 2019 Financial Audit – Blair and Associates      Page 6
  - c. OIPI Pre-season Report      Page 78
5. CITIZENS' COMMUNICATION
6. CITY COUNCIL REPORTS/INFORMATION - Glenn Boyd, Ethan Funk, Peggy Lindsey, John Wood, and Greg Nelson      Page 87
7. DEPARTMENT REPORTS
  - a. Acting City Administrator / Finance and Administration Director      Page 89
  - b. Community Development Coordinator      Page 94
  - c. Police Chief – parking issues
8. CONSENT AGENDA - Liquor License Renewal - Western Hotel/Monte Alta Room & Saloon      Page 100
9. ACTION ITEMS      Page 102
  - a. Accept 2019 Financial Audit      Page 6
  - b. Agreement with EPS for COVID-19 Economic Recovery Services      Page 105
  - c. Broadband Project Expenditures and Goals for 2020 and 2021      Page 115
  - d. Appoint Police Chief Wood and Fire Chief Latta to the Ouray County Emergency Telephone Service Authority aka "911 Board"      Page 117
  - e. Restroom Cleaning Policy      Page 118
  - f. Access Policy      Page 120
10. DISCUSSION ITEMS
  - a. Location of EV Charging Station      Page 121
  - b. Ordinance Regarding Chain Businesses in the City
  - c. Water Agreement with OIPI for 2020-2021 Season
  - d. Future Agenda Items
11. ADJOURNMENT

P.O. Box 468  
320 Sixth Avenue  
Ouray, Colorado 81427



970.325.7211  
Fax 970.325.7212  
[www.cityofouray.com](http://www.cityofouray.com)

---

## CONSENT AGENDA ITEM (October 19, 2020):

### Western Hotel/Monte Alta Room & Saloon Liquor License Renewal

**Action Requested** – *Will City Council approve the renewal of the Western Hotel Liquor License?*

**Background** – This is an established business within the City of Ouray that currently possesses a liquor license. As is required by State Statute for all liquor license holders, renewal must be approved by the City Council as well as the State. All the necessary paperwork and administrative requirements have been met and everything is in order for renewal. No issues have been identified with local law enforcement or State Liquor Enforcement for this renewal.

**Recommendation** – City Staff recommends that City Council approve the renewal of the Western Hotel.



---

## **ACTION ITEMS (October 19, 2020):**

### **Accept 2019 Financial Audit**

**Action Requested** – *Will City Council accept the 2019 Financial audit?*

**Background** – The audit was performed by Blair and Associates and Mr. Pete Blair will be presenting during the Ceremonial/Informational section of today's meeting.

**Recommendation** – City Staff recommends acceptance of the 2019 Financial Audit

### **Agreement with EPS for COVID-19 Economic Recovery Services**

**Action Requested** – *Will City Council approve the agreement with EPS?*

**Background** – The Ouray County Policy Group with includes the Ouray City Council, Ridgway Town Council, and the Ouray County Board of Commissioners directed staff to pursue this agreement with EPS to respond to the economic needs of Ouray County in the aftermath of closures during the early months of the COVID-19 Pandemic. The Board of Commissioners and the Town Council have already approved this agreement.

**Recommendation** – Staff recommends approval

### **Broadband Project Expenditures and Goals for 2020 and 2021**

**Action Requested** – *Will City Council approve the Broadband Project Expenditures?*

**Background** – The joint broadband project with Region 10, Town of Ridgway, and Ouray County is nearing an end, however, there is still some work to be done within the City. Planned anchor sites can still be built out for a total of \$168,162.50 with Region10/DOLA grants matching funds. We have \$35,000 budgeted for 2020 and the proposed 2021 budget includes \$49,082 for this project.

**Recommendation** – Staff recommends approval

## **Appoint Police Chief Jeff Wood and Fire Chief Trevor Latta to the “911 Board”**

**Action Requested** – *Will City Council appoint Chief Wood and Chief Latta to the 911 Board?*

**Background** – Chief Latta has been serving on the board for many years and Police Chief Justin Perry also served on the board. Making this appointment will formalize Chief Wood’s position on the board and recommit Chief Latta.

**Recommendation** – Staff recommends approval

## **Restroom Cleaning Policy**

**Action Requested** – *Will City Council approve the City Restroom Cleaning policy?*

**Background** – Staff presented the first draft of this policy in September to Council and has implemented it. This action will formalize the policy

**Recommendation** – Staff recommends approval

## **Access Policy**

**Action Requested** – *Will City Council approve the Access policy?*

**Background** – Staff presented the first draft of this policy in September to Council and has implemented it. This action will formalize the policy

**Recommendation** – Staff recommends approval



## **DISCUSSION ITEMS (October 19, 2020):**

**Location of EV Charging Station** – At the last Council meeting, Council approved an MOU with ChargePoint for installing an electric vehicle charging station within the City. Interim City Administrator Joe Coleman has been working with ChargePoint on finding an appropriate location for the station. Two options are being presented today.

**Ordinance Regarding Chain Business in the City** – Mayor Nelson requested this item to discuss the potential prohibition of chain businesses in the City.

**Water Agreement with OIPI for 2020-2021 Season** – Mayor Pro Tem Wood requested this item to discuss the need for a water agreement with OIPI since the existing agreement expired in 2019.

### **Future Agenda Items**

September 30, 2020

To the Honorable Mayor and City Council  
City of Ouray

We have audited the financial statements of the governmental activities, the business-type activities and each major fund of City of Ouray for the year ended December 31, 2019. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 27, 2019. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Findings

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by City of Ouray are described in Note 1 to the financial statements. In 2019, there were no new accounting policies. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate(s) affecting the Government-Wide and Enterprise funds' financial statements were:

Management's estimate of the depreciation is based on useful lives and the chosen method of depreciation used. We evaluated the key factors and assumptions used to develop the depreciation estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the net pension asset is based on actuarial studies done and information provided by FPPA. We evaluated the method of calculating the net pension asset and related amounts using the information provided by FPPA in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

- The disclosure of Deposits and Investments in Note to the financial statements.
- The disclosure of Defined Benefit Pension Plans-FPPA for the volunteer fire department in Note 8.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole. We have issued those adjustments to the City. In total, there were 13 adjusting journal entries posted from the time we received the trial balance in August 2020 until the audit was issued on August 15, 2020.

### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated August 15, 2020.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

The depreciation schedule did not record capital items purchased in 2019 and some items on the depreciation schedule need to be revised to actual costs purchased in the past. Also, some unearned revenues need to be reviewed to see if the City has met their obligations.

### Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of City Council and management of City of Ouray and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*Blair and Associates, P.C.*

---

---

*Management Report*

*For*

*City of Ouray*

*December 31, 2019*

---

---

Honorable Mayor and City Council  
City of Ouray  
Ouray, Colorado

Dear Members of the Board:

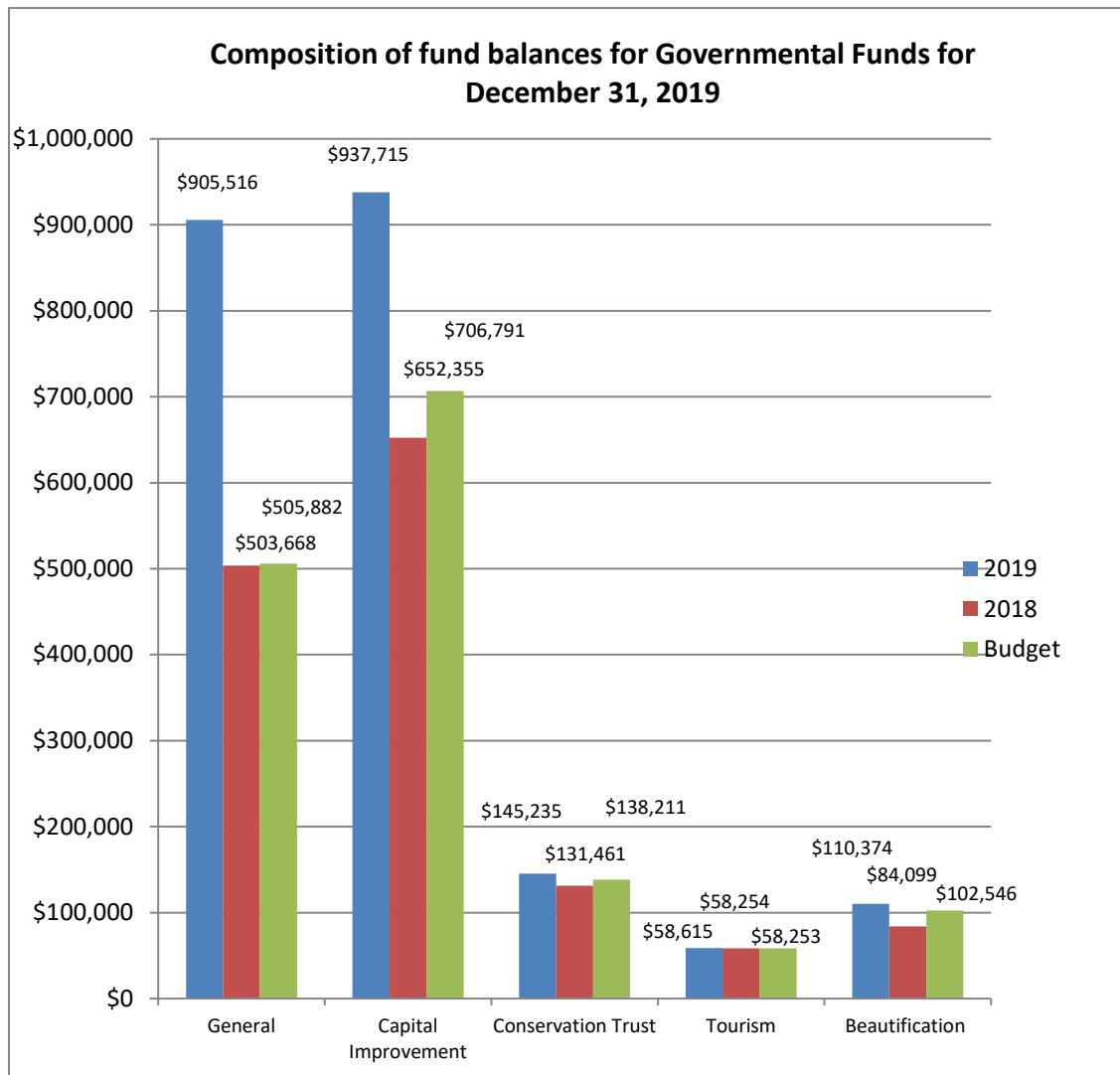
We enjoyed the opportunity of working with the staff at City of Ouray during the performance of your December 31, 2019 audit. This letter is a by-product of the audit process, and accompanies your annual audited financial statements.

We hope this management letter provides you with valuable information that will assist in managing the City's financial operations. Included in this report are segments on positive observations, financial analysis and suggestions to improve the City's financial operations.

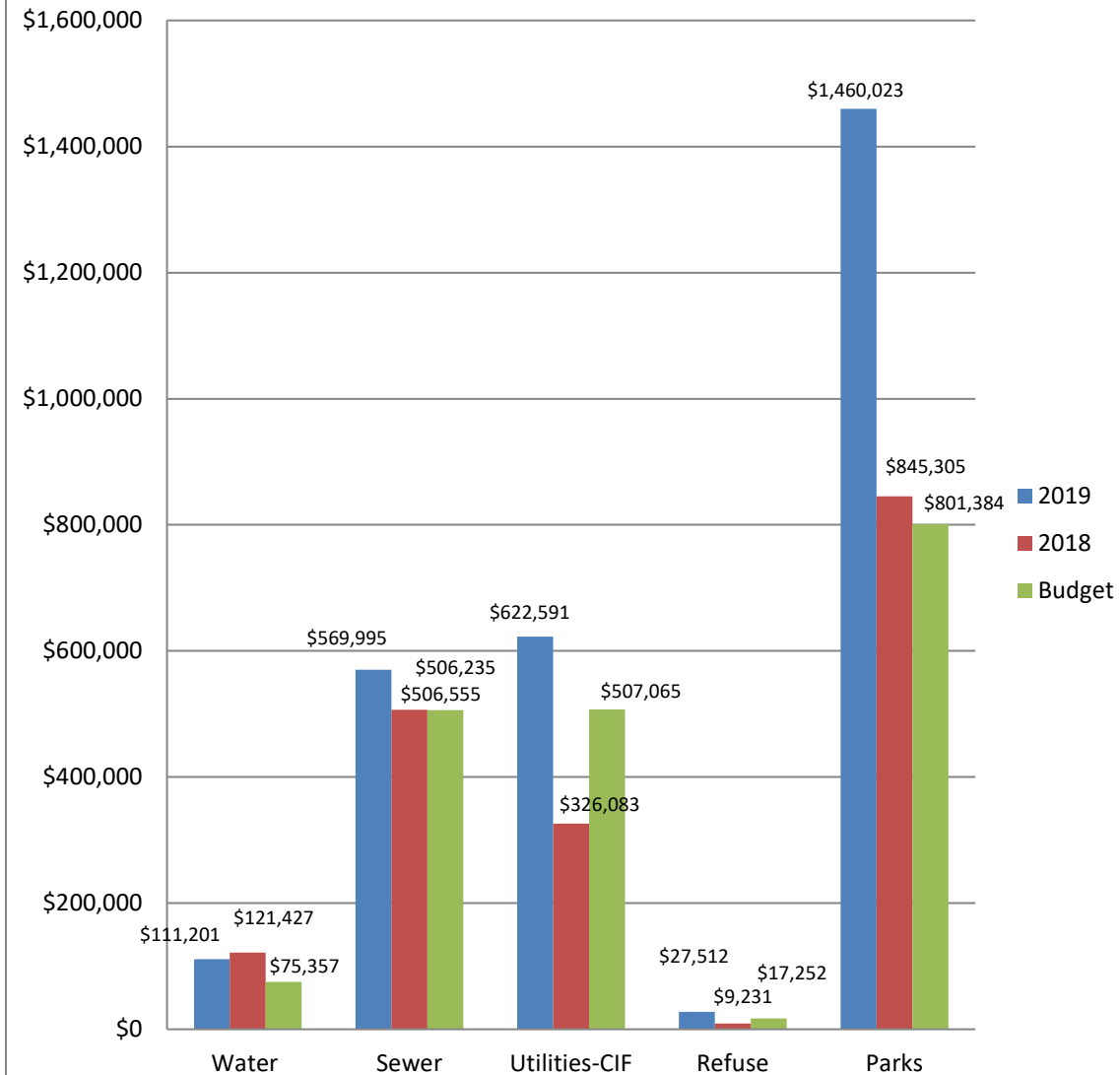
We did not design our review of the City's financial policies to detect all control weaknesses or irregularities that may exist within the City's operations. Consequently, we do not express an opinion on your internal control structure.

## ***Positive Operations***

In this section, we highlighted the positive financial areas that we observed. Our first and second graphs illustrates the projected fund balances and available resources compared to actual balances at December 31, 2019 for the governmental fund types and enterprise funds.

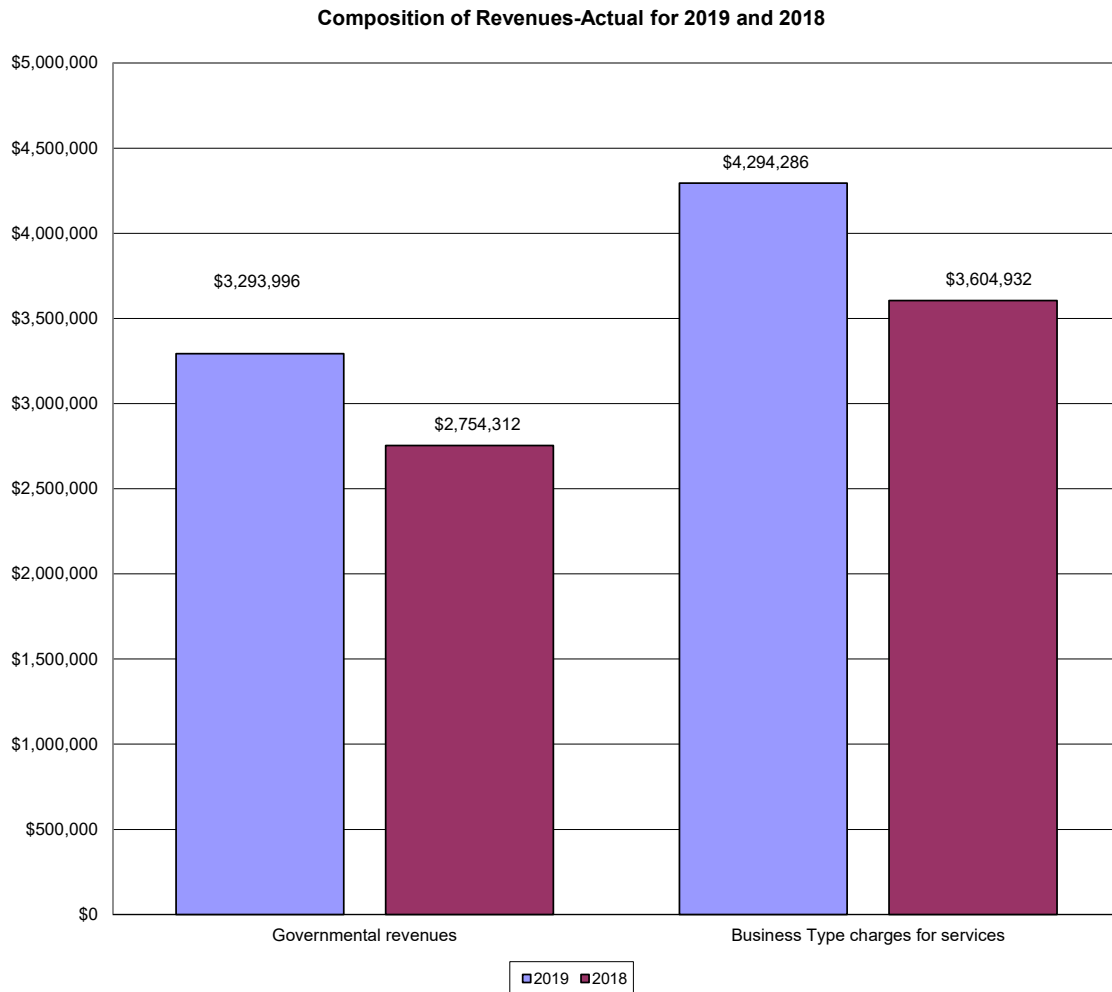


### Composition of available resources for Enterprise Funds for December 31, 2019



## ***Operating Revenues***

The following graph depicts a comparison of actual revenues for 2019 and 2018 for the governmental and business type activities.

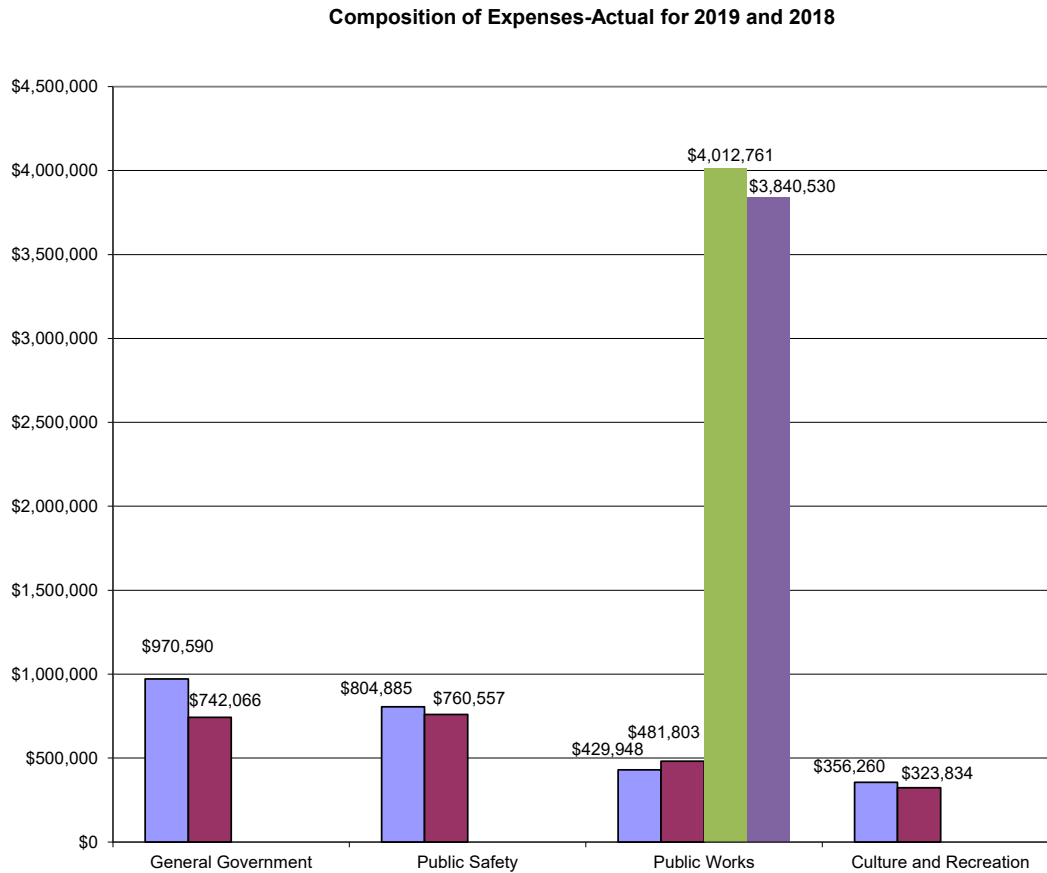


The largest variance in actual revenues compared to 2019 and 2018 for the governmental activities was sales tax and other. The largest variances for the business type activities was charges for services. See page 7 of the audit report.



## *Operating Expenses*

The following graph depicts a comparison of actual expenses for 2019 and 2018 for the governmental and business type activities.



### ***Final Remarks***

We would like to thank the City for allowing us to assist you with your auditing needs.

We would especially like to thank Melissa Drake for their assistance in helping us complete the audit. Should you have any questions or require additional assistance, please contact Pete Blair at 1-970-856-7550 or at [peteblaircpa@yahoo.com](mailto:peteblaircpa@yahoo.com).

---

---

City of Ouray  
Financial Statements and  
Independent Auditor's Report  
as of  
December 31, 2019

---

---

# City of Ouray

## Table of Contents

|   | <u>Page</u> |
|---|-------------|
| <b>Independent Auditor's Report</b> .....   | 1           |
| <b>Management's Discussion and Analysis</b> .....   | 3           |
| <b>Basic Financial Statements:</b>  |             |
| Government-wide Financial Statements:   |             |
| Statement of Net Position.....  | 12          |
| Statement of Activities.....  | 13          |
| Fund Financial Statements:  |             |
| Governmental Funds Balance Sheet.....   | 14          |
| Reconciliation of the Governmental Funds Balance Sheet<br>to the Statement of Net Position.....   | 15          |
| Governmental Funds Statement of Revenues, Expenditures<br>and Changes in Fund Balances.....   | 16          |
| Reconciliation of the Governmental Funds Statement of<br>Revenues, Expenditures and Changes in Fund Balances<br>to the Statement of Activities..... | 17          |
| Statement of Net Position-Enterprise Funds.....   | 18          |
| Statement of Revenues, Expenses and Changes in Net<br>Position-Enterprise Funds.....  | 19          |
| Statement of Cash Flows-Enterprise Funds.....   | 20          |
| Notes to Basic Financial Statements.....  | 21          |
| <b>Required Supplementary Information</b>   |             |
| Schedule of Revenues, Expenditures and Changes in<br>Fund Balances-Budget and Actual:   |             |
| General Fund.....   | 39          |
| Schedule of Activity-Net Pension Asset.....   | 40          |
| Schedule of Contributions to Pension Plan.....  | 41          |
| <b>Other Supplementary Information</b>  |             |
| Combining Balance Sheet-Nonmajor Governmental Funds.....  | 42          |
| Combining Statement of Revenues, Expenditures and Changes<br>in Fund Balances-Nonmajor Governmental Funds.....                                      | 43          |
| Schedules of Revenues, Expenditures, and Changes in Fund<br>Balances-Budget and Actual-Governmental Funds:  |             |
| Conservation Trust.....   | 44          |
| Tourism Promotion Fund.....   | 45          |
| Beautification Fund.....  | 46          |
| Capital Improvement Fund.....   | 47          |
| Schedules of Revenues, Expenditures and Changes in<br>Available Resources-Budget and Actual-Enterprise Funds:                                       |             |
| Water Fund.....   | 48          |
| Sewer Fund.....   | 49          |
| Utility-Capital Improvement Fund.....   | 50          |
| Refuse Fund.....  | 51          |
| Parks Fund.....   | 52          |
| Pool Renovation Fund.....   | 53          |
| Local Highway Finance Report.....   | 54          |

## INDEPENDENT AUDITOR'S REPORT

To the City Council  
City of Ouray, Colorado

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Ouray, Colorado as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Ouray, Colorado, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, Schedule of Activity-Net Position and Schedule of Contributions to Pension Plan on pages 3–11 and 39–41 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Ouray, Colorado basic financial statements. The combining and individual fund financial statements and Local Highway Finance Report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and Local Highway Finance Report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and Local Highway Finance Report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Blair and Associates, P.C.*

Cedaredge, Colorado  
August 15, 2020

**CITY OF OURAY**  
Management's Discussion and Analysis  
Year Ended December 31, 2019

The Ouray City Council and Administration are responsible for the management of the City's activities, and thus their financial results. We therefore offer the following analysis and discussion of the accompanying financial statements.

**FINANCIAL HIGHLIGHTS**

**As of December 31, 2019**

*Change in Net Position:*

|  |          |                   |
|--|----------|-------------------|
| Total Assets and Deferred Outflows       |          | \$ 23,443,324     |
| Total Liabilities and Deferred Resources |          | <u>9,348,901</u>  |
| Net Position                             | 12/31/19 | \$ 14,094,423     |
|  | 12/31/18 | <u>13,086,447</u> |
| Increase (Decrease)                      |          | \$ 1,007,976      |

*Governmental Fund Balance:*

|                           | 1/1/19              | 12/31/19            | Increase<br>(Decrease) |
|---------------------------|---------------------|---------------------|------------------------|
| General Fund              | \$ 503,668          | \$ 905,516          | \$ 401,848             |
| Capital Improvements Fund | 652,355             | 937,715             | 285,360                |
| Non-major Funds           | 273,814             | 314,224             | 40,410                 |
|                           | <u>\$ 1,429,837</u> | <u>\$ 2,157,455</u> | <u>\$ 727,618</u>      |

*Capital Assets, net of accumulated depreciation:*

|                          | 1/1/19               | 12/31/19             | Increase<br>(Decrease) |
|--------------------------|----------------------|----------------------|------------------------|
| Governmental Activities  | \$ 2,067,498         | \$ 2,072,853         | \$ 5,355               |
| Business-type Activities | 15,343,980           | 14,905,407           | (438,573)              |
| Total Capital Assets     | <u>\$ 17,411,478</u> | <u>\$ 16,978,260</u> | <u>\$ (433,218)</u>    |

*Cash and Cash Equivalents:*

|                                 | 12/31/19            |
|---------------------------------|---------------------|
| Governmental Activities         | \$ 2,252,102        |
| Business-type Activities        | <u>3,006,915</u>    |
| Total Cash and Cash Equivalents | <u>\$ 5,259,017</u> |

**OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The basic statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

***Government-wide Financial Statements***

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to a private-sector business.

The **statement of net position** presents information on all the City's assets and liabilities, with the difference between the two being reported as net position. Over time, the increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The **statement of activities** presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position is reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future periods (e.g. uncollected taxes and earned but unused personal time).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*Governmental Activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*Business-type Activities*). The Governmental Activities of the City include general government administration, police, fire, public works, and community center. The Business-type Activities of the City include the following utilities: water, sewer, refuse/recycling, and utilities-capital improvements; in addition to parks and recreation.

### ***Fund Financial Statements***

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The City's funds can be divided into three categories: Governmental Funds, Proprietary Funds and Fiduciary Funds.

**Governmental Funds** – *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *short-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements. The accounting method is called *modified accrual* accounting.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental activities in the *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements.

By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains one major government fund, the General Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund.



**Proprietary Funds** – The City maintains one type of proprietary fund. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses a separate enterprise fund to account for each of its utility funds: Water, Sewer, Refuse/Recycling, and Utilities – Capital Improvements Fund, Parks and Recreation Fund and to account for its Pool Renovation Fund.

### ***Notes to Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the financial statements.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

### **Net Position**

As noted previously, net position may serve over time as a useful indicator of the City's financial position. For the year ended December 31, 2019, the City's combined assets exceeded liabilities by \$ 14,094,423. Of this amount, \$ 4,950,089 is unrestricted and available to meet the City's ongoing financial obligations.

By far the largest portion of net position is the investment in capital assets (net of related debt) of \$ 8,948,772 (63% of net position). This amount reflects the investment in all capital assets (e.g. infrastructure, land, buildings, and equipment) less any related debt used to acquire those assets that are still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of debt, it should be noted that the resources needed to repay this debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

The following table summarizes the City's governmental and business-type net position for 2019:

|                            | <b>Governmental Activities</b> |                  | <b>Business-Type Activities</b> |                   | <b>Total</b>      |                   |
|----------------------------|--------------------------------|------------------|---------------------------------|-------------------|-------------------|-------------------|
|                            | <b>2019</b>                    | <b>2018</b>      | <b>2019</b>                     | <b>2018</b>       | <b>2019</b>       | <b>2018</b>       |
| <b>ASSETS</b>              |                                |                  |                                 |                   |                   |                   |
| Cash and cash equivalents  | \$ 2,252,102                   | \$ 1,495,229     | \$ 2,874,915                    | \$ 1,858,778      | \$ 5,127,017      | \$ 3,354,007      |
| Restricted cash            | -                              | -                | 132,000                         | 760,504           | 132,000           | 760,504           |
| Property taxes receivable  | 579,002                        | 509,046          | -                               | -                 | 579,002           | 509,046           |
| Accounts receivables       | 31,872                         | 29,558           | 182,227                         | 192,098           | 214,099           | 221,656           |
| Other receivables          | -                              | -                | 1,596                           | 12,232            | 1,596             | 12,232            |
| Due from other governments | 58,288                         | 48,400           | -                               | -                 | 58,288            | 48,400            |
| Prepaid and deposits       | 732                            | 2,130            | -                               | -                 | 732               | 2,130             |
| Inventories                | 7,321                          | 7,321            | 25,524                          | 25,524            | 32,845            | 32,845            |
| Net pension assets         | 319,485                        | 319,485          | -                               | -                 | 319,485           | 319,485           |
| Capital assets, net        | <u>2,072,853</u>               | <u>2,067,498</u> | <u>14,905,407</u>               | <u>15,343,980</u> | <u>16,978,260</u> | <u>17,411,478</u> |
| Total assets               | <u>5,321,655</u>               | <u>4,478,667</u> | <u>18,121,669</u>               | <u>18,193,116</u> | <u>23,443,324</u> | <u>22,671,783</u> |

|  | Governmental Activities |                     | Business-Type Activities |                     | Total                |                      |
|--|-------------------------|---------------------|--------------------------|---------------------|----------------------|----------------------|
|  | 2019                    | 2018                | 2019                     | 2018                | 2019                 | 2018                 |
| <b>Deferred outflows</b>   |                         |                     |                          |                     |                      |                      |
| Pension contributions made after measurement date  | -                       | -                   | -                        | -                   | -                    | -                    |
| Pension net difference between projected & actual investment earnings  | -                       | -                   | -                        | -                   | -                    | -                    |
| <b>Total deferred outflows</b>   | -                       | -                   | -                        | -                   | -                    | -                    |
| <b>LIABILITIES</b>   |                         |                     |                          |                     |                      |                      |
| Accounts payable   | \$ 80,667               | \$ 60,518           | \$ 148,455               | \$ 173,620          | \$ 229,122           | \$ 234,138           |
| Accrued wages  | 72,099                  | 53,837              | 84,917                   | 84,511              | 157,016              | 138,348              |
| Accrued interest payable   | -                       | -                   | 5,227                    | 5,227               | 5,227                | 5,227                |
| Performance bonds and deposits   | -                       | -                   | 5,322                    | 3,876               | 5,322                | 3,876                |
| Unearned revenue   | 40,094                  | 38,446              | 181,021                  | 178,138             | 221,115              | 216,584              |
| Current portion of debt  |                         |                     |                          |                     | -                    | -                    |
| Loans and notes payable  | 44,790                  | 42,877              | 171,854                  | 177,890             | 216,644              | 220,767              |
| Capital leases   | -                       | -                   | 150,000                  | 150,000             | 150,000              | 150,000              |
| Compensated absences   | 54,118                  | 49,644              | -                        | -                   | 54,118               | 49,644               |
| Long-term liabilities  |                         |                     |                          |                     | -                    | -                    |
| Due more than one year:  |                         |                     |                          |                     | -                    | -                    |
| Bonds payable  | -                       | -                   | 4,850,000                | 5,000,000           | 4,850,000            | 5,000,000            |
| Capital leases   | 170,936                 | 215,529             | 2,641,908                | 2,812,555           | 2,812,844            | 3,028,084            |
| <b>Total liabilities</b>   | 462,704                 | 460,851             | 8,238,704                | 8,585,817           | 8,701,408            | 9,046,668            |
| <b>Deferred inflows of resources</b>   |                         |                     |                          |                     |                      |                      |
| Deferred property tax revenue  | 579,002                 | 509,046             | -                        | -                   | 579,002              | 509,046              |
| Changes in proportion and difference between contributions recognized and proportionate share of contributions | -                       | -                   | -                        | -                   | -                    | -                    |
| Pension difference between expected & actual experience  | 68,491                  | 29,625              | -                        | -                   | 68,491               | 29,625               |
| <b>Total deferred inflows</b>  | 647,493                 | 538,671             | -                        | -                   | 647,493              | 538,671              |
| <b>NET POSITION</b>  |                         |                     |                          |                     |                      |                      |
| Invested in capital assets   | 1,857,127               | 1,809,092           | 7,091,645                | 7,203,535           | 8,948,772            | 9,012,627            |
| Reserves   | -                       | -                   | 86,657                   | 86,657              | 86,657               | 86,657               |
| Restricted for:  |                         |                     |                          |                     |                      |                      |
| Emergencies  | 108,905                 | 108,605             | -                        | -                   | 108,905              | 108,605              |
| Unrestricted   | 2,245,426               | 1,561,448           | 2,704,663                | 2,317,107           | 4,950,089            | 3,878,555            |
| <b>Total net position</b>  | <u>\$ 4,211,458</u>     | <u>\$ 3,479,145</u> | <u>\$ 9,882,965</u>      | <u>\$ 9,607,299</u> | <u>\$ 14,094,423</u> | <u>\$ 13,086,444</u> |

A portion of net position, \$108,905, represents resources that are subject to constitutional restrictions on how they may be used. Reserves of \$86,657 are required by one debt agreement. Unrestricted net position of \$4,950,089 (35% of net position) may be used to meet the government's ongoing obligations to citizens and creditors.

## Change in Net Position

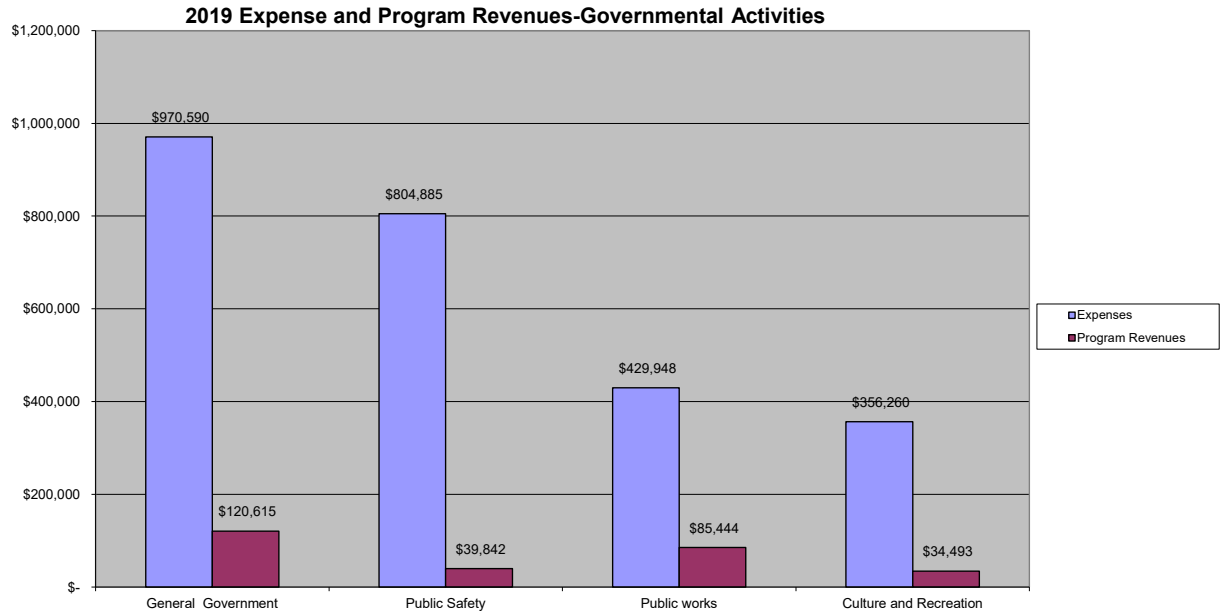
Governmental and business-type activities increased the City's net position by \$1,007,976 in 2019.

**City of Ouray**  
**For the Year Ended December 31, 2019 and 2018**  
**Changes in Net Position**

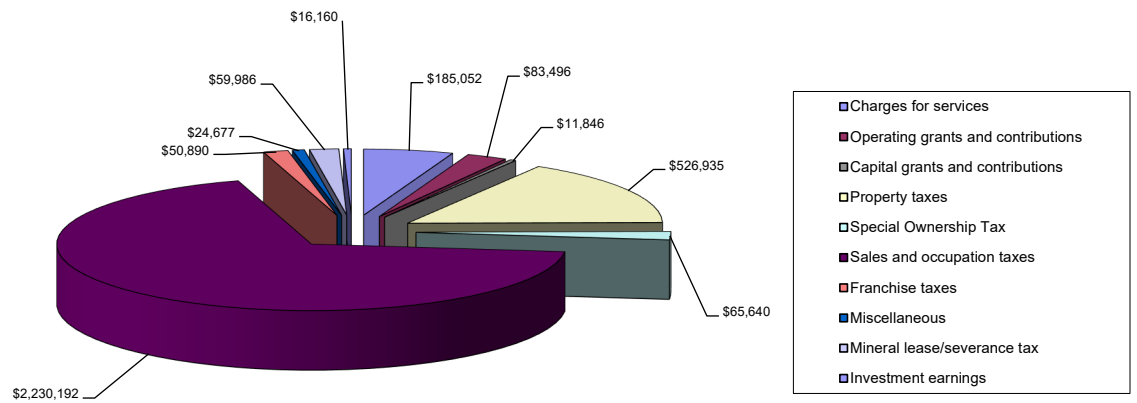
|                                | <b>Governmental Activities</b> |                     | <b>Business-Type Activities</b> |                     | <b>Total</b>         |                      |
|--------------------------------|--------------------------------|---------------------|---------------------------------|---------------------|----------------------|----------------------|
|                                | <b>2019</b>                    | <b>2018</b>         | <b>2019</b>                     | <b>2018</b>         | <b>2019</b>          | <b>2018</b>          |
| <b>Revenues</b>                |                                |                     |                                 |                     |                      |                      |
| <b>Program revenues</b>        |                                |                     |                                 |                     |                      |                      |
| Charges for services           | \$ 185,052                     | \$ 154,687          | \$ 4,292,261                    | \$ 3,603,590        | \$ 4,477,313         | \$ 3,758,277         |
| Operating grants               | 83,496                         | 88,670              | -                               | -                   | 83,496               | 88,670               |
| Capital grants                 | 11,846                         | 10,348              | 18,750                          | 135,500             | 30,596               | 145,848              |
| <b>General Revenues</b>        |                                |                     |                                 |                     |                      |                      |
| Property taxes                 | 526,935                        | 518,990             | -                               | -                   | 526,935              | 518,990              |
| Specific ownership             | 65,640                         | 63,758              | -                               | -                   | 65,640               | 63,758               |
| Sales taxes and other          | 2,230,192                      | 1,825,906           | -                               | -                   | 2,230,192            | 1,825,906            |
| Franchise taxes                | 50,890                         | 44,724              | -                               | -                   | 50,890               | 44,724               |
| Miscellaneous                  | 24,677                         | 28,076              | 2,025                           | 1,342               | 26,702               | 29,418               |
| Mineral lease/severance tax    | 59,986                         | 12,388              | -                               | -                   | 59,986               | 12,388               |
| Grants and contributions       | -                              | -                   | -                               | 198,758             | -                    | 198,758              |
| Gain (loss) on assets          | -                              | 2,140               | (2,781)                         | -                   | (2,781)              | 2,140                |
| Investment earnings            | 16,160                         | 6,765               | 17,291                          | 4,343               | 33,451               | 11,108               |
| <b>Transfers In (Out)</b>      | 39,122                         | -                   | (39,122)                        | -                   | -                    | -                    |
| <b>Totals</b>                  | <b>3,293,996</b>               | <b>2,756,452</b>    | <b>4,288,424</b>                | <b>3,943,533</b>    | <b>7,582,420</b>     | <b>6,699,985</b>     |
| <b>Expenses</b>                |                                |                     |                                 |                     |                      |                      |
| General government             | 970,590                        | 742,066             | -                               | -                   | 970,590              | 742,066              |
| Public safety                  | 804,885                        | 760,557             | -                               | -                   | 804,885              | 760,557              |
| Public works                   | 429,948                        | 481,803             | 4,012,761                       | 3,840,530           | 4,442,709            | 4,322,333            |
| Culture and recreation         | 356,260                        | 323,834             | -                               | -                   | 356,260              | 323,834              |
| <b>Total Expenses</b>          | <b>2,561,683</b>               | <b>2,308,260</b>    | <b>4,012,761</b>                | <b>3,840,530</b>    | <b>6,574,444</b>     | <b>6,148,790</b>     |
| <b>Changes in net position</b> | 732,313                        | 448,192             | 275,663                         | 103,003             | 1,007,976            | 551,195              |
| <b>Beginning</b>               | 3,479,145                      | 3,030,953           | 9,607,302                       | 9,504,299           | 13,086,447           | 12,535,252           |
| <b>Ending</b>                  | <b>\$ 4,211,458</b>            | <b>\$ 3,479,145</b> | <b>\$ 9,882,965</b>             | <b>\$ 9,607,302</b> | <b>\$ 14,094,423</b> | <b>\$ 13,086,447</b> |

## Governmental Activities

Governmental activities increased the City's net position by \$1,007,976.



## Revenues by Source-Governmental Activities



## **Business-type Activities**

Business-type activities for the year resulted in an increase in net position of \$ 275,663. Charges for services accounted for 99% of total revenues.

## **FINANCIAL ANALYSIS OF GOVERNMENT'S FUNDS**

**Governmental funds.** The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of 2019, the City's governmental funds reported combined ending fund balances of \$ 2,157,455, an increase of \$ 727,618 in comparison with the prior year. Of the combined ending fund balances for all governmental funds 24% of this total amount, \$ 509,700, constitutes unassigned fund balance, which is available for appropriation at the City's discretion; committed fund balance is 76%, or \$ 1,647,755, of governmental fund balances. There is \$ 145,235 of fund balance that is statutorily restricted to capital spending for parks and recreation. Non-spendable fund balance of \$ 7,321 represents inventoried materials. The remaining fund balance is restricted to indicate that it is not available for new spending, because it is already committed to meet a State constitution mandated emergency reserve of \$ 108,905.

The City has one major governmental fund, the General Fund, which is the primary operating fund for the City. At the end of 2019, unassigned fund balance of the General Fund was \$ 509,700, while the total fund balance was \$ 905,516. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. The fund balance of the City's General Fund increased by \$ 401,848 during 2019.

**Proprietary funds.** The City's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail.

The City has five enterprise funds: Water Fund, Sewer Fund, Refuse/Recycling Fund, Utilities – Capital Improvements Fund, and Parks and Recreation Fund. At the end of 2019, these funds represented the following net position amounts:

| Fund:                               | Water     | Sewer   | Refuse/Rcycl. | Pool Renov. | Utilities – CI | Parks & Rec. |
|-------------------------------------|-----------|---------|---------------|-------------|----------------|--------------|
| Unrestricted net position           | 24,542    | 569,995 | 27,512        | -           | 622,591        | 1,460,023    |
| Total net position                  | 3,357,265 | 904,565 | 27,512        | -           | 622,591        | 4,971,032    |
| Increase (decrease) in net position | (18,228)  | 35,194  | 18,281        | (595,163)   | 296,508        | 539,071      |

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

The City budgeted \$ 2,413,437 for 2019 expenditures. Actual expenditures were \$ 2,141,678, or 11% less than the budgeted amount.

## **CAPITAL ASSET AND DEBT ADMINISTRATION**

The City's investment in capital assets, net of depreciation, for its governmental and business-type activities as of December 31, 2019, was \$ 16,978,260, a decrease of \$ 430,437 from the prior year, representing \$ 552,040 of acquisitions offset by \$ 982,477 of depreciation expense and \$ 19,452 in capital asset deletions and removal of \$ 16,671 in associated depreciation. As required by GASB34, the investment in capital assets includes land, buildings, building improvements, and equipment.

### **Long-term Debt**

As of December 31, 2019, the City had long-term debt as follows:

|                              | Balance         |           |              | Balance           | Due Within |
|------------------------------|-----------------|-----------|--------------|-------------------|------------|
| Governmental Activities      | January 1, 2019 | Additions | Reductions   | December 31, 2019 | One Year   |
| Fire Truck                   | \$ 218,818      | \$ -      | \$ (28,645)  | \$ 190,173        | \$ 29,475  |
| Cat Backhoe                  | 20,443          | -         | (4,977)      | 15,466            | 5,228      |
| Chevy Silverado              | 8,170           | -         | (3,839)      | 4,331             | 4,331      |
| Bobcat Skid Steer            | 10,975          | -         | (5,219)      | 5,756             | 5,756      |
| Accrued compensated absences | 49,644          | 4,474     | -            | 54,118            | 54,118     |
| Total                        | \$ 308,050      | \$ 4,474  | \$ (42,680)  | \$ 269,844        | \$ 98,908  |
| Enterprise Activities        |                 |           |              |                   |            |
| Colorado Water Resources     | \$ 125,511      | \$ -      | \$ (69,394)  | \$ 56,117         | \$ 56,117  |
| Sales Tax Revenue Bonds      | 5,150,000       | -         | (150,000)    | 5,000,000         | 150,000    |
| COP                          | 2,775,000       | -         | (75,000)     | 2,700,000         | 80,000     |
| Cat Backhoe                  | 42,009          | -         | (9,953)      | 32,056            | 10,148     |
| Bobcat Skid Steer            | 21,306          | -         | (9,828)      | 11,478            | 11,478     |
| Chevy Silverado              | 8,168           | -         | (3,838)      | 4,330             | 4,330      |
| Chevy Silverado double cab   | 18,450          | -         | (8,669)      | 9,781             | 9,781      |
| Total                        | \$ 8,140,444    | \$ -      | \$ (326,682) | \$ 7,813,762      | \$ 321,854 |

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

- The City is in fair financial condition.

## **REQUEST FOR INFORMATION**

This financial report is designed to provide a general overview of the City's finance for all those with an interest in the government's finances. Questions concerning any of the information provided in the report or requests for additional financial information should be addressed to:

City Administrator: City of Ouray, PO Box 468, Ouray, CO 81427

# CITY OF OURAY, COLORADO

## Statement of Net Position

December 31, 2019

|   | Governmental<br>Activities | Business<br>Type Activities | Total                |
|---|----------------------------|-----------------------------|----------------------|
| <b>ASSETS</b>   |                            |                             |                      |
| Cash and cash equivalents                                 | \$ 2,252,102               | \$ 2,874,915                | \$ 5,127,017         |
| Restricted cash   | -                          | 132,000                     | 132,000              |
| Property taxes receivable                                 | 579,002                    | -                           | 579,002              |
| Accounts receivable                                       | 31,872                     | 182,227                     | 214,099              |
| Other receivables   | -                          | 1,596                       | 1,596                |
| Due from other governments                                | 58,288                     | -                           | 58,288               |
| Prepaid and deposits                                      | 732                        | -                           | 732                  |
| Inventories   | 7,321                      | 25,524                      | 32,845               |
| Net pension assets  | 319,485                    | -                           | 319,485              |
| Capital assets, net                                       | 2,072,853                  | 14,905,407                  | 16,978,260           |
| <b>Total assets</b>                                       | <u>5,321,655</u>           | <u>18,121,669</u>           | <u>23,443,324</u>    |
| <b>LIABILITIES</b>  |                            |                             |                      |
| Accounts payable  | 80,667                     | 148,455                     | 229,122              |
| Accrued wages   | 72,099                     | 84,917                      | 157,016              |
| Accrued interest payable                                  | -                          | 5,227                       | 5,227                |
| Performance bonds and deposits                            | -                          | 5,322                       | 5,322                |
| Unearned revenue  | 40,094                     | 181,021                     | 221,115              |
| Current portion of debt                                   |                            |                             |                      |
| Loans and leases payable                                  | 44,790                     | 171,854                     | 216,644              |
| Bonds payable   | -                          | 150,000                     | 150,000              |
| Compensated absences                                      | 54,118                     | -                           | 54,118               |
| Long-term liabilities                                     |                            |                             |                      |
| Bonds payable   | -                          | 4,850,000                   | 4,850,000            |
| Loans and leases payable                                  | 170,936                    | 2,641,908                   | 2,812,844            |
| <b>Total liabilities</b>                                  | <u>462,704</u>             | <u>8,238,704</u>            | <u>8,701,408</u>     |
| <b>Deferred inflow of resources</b>                       |                            |                             |                      |
| Deferred property tax revenue                             | 579,002                    | -                           | 579,002              |
| Pension difference between expected and actual experience | 68,491                     | -                           | 68,491               |
| <b>Total Deferred inflow of resources</b>                 | <u>647,493</u>             | <u>-</u>                    | <u>647,493</u>       |
| <b>NET POSITION</b>                                       |                            |                             |                      |
| Invested in capital assets                                | 1,857,127                  | 7,091,645                   | 8,948,772            |
| Reserves  | -                          | 86,657                      | 86,657               |
| Restricted for:   |                            |                             |                      |
| Emergencies   | 108,905                    | -                           | 108,905              |
| Unrestricted  | 2,245,426                  | 2,704,663                   | 4,950,089            |
| <b>Total net position</b>                                 | <u>\$ 4,211,458</u>        | <u>\$ 9,882,965</u>         | <u>\$ 14,094,423</u> |

The accompanying notes are an integral part of this statement.



**CITY OF OURAY, COLORADO**  
**Statement of Activities**  
**For the Year Ended December 31, 2019**

| Functions/Programs                     | Expenses            | Program Revenues                   |  |  |
|--|---------------------|------------------------------------|--|--|
|  |                     | Charges for<br>Service and<br>Fees | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions |
| <b>Primary government:</b>             |                     |                                    |  |  |
| <b>Governmental activities:</b>        |                     |                                    |  |  |
| General government                     | \$ 970,590          | \$ 120,615                         | \$ -                                     | \$ -                                   |
| Public Safety                          | 804,885             | 35,597                             | 4,245                                    | -                                      |
| Public Works                           | 429,948             | 9,328                              | 76,116                                   | -                                      |
| Culture and Recreation                 | 356,260             | 19,512                             | 3,135                                    | 11,846                                 |
| <b>Total governmental activities</b>   | <u>2,561,683</u>    | <u>185,052</u>                     | <u>83,496</u>                            | <u>11,846</u>                          |
| <b>Business-type activities:</b>       |                     |                                    |  |  |
| Water                                  | 682,730             | 600,658                            | -  | 11,250                                 |
| Sewer                                  | 661,494             | 680,064                            | -  | 7,500                                  |
| Refuse                                 | 175,107             | 203,388                            | -  | -                                      |
| Utilities-Capital Improvements         | -                   | 370,813                            | -  | -                                      |
| Parks                                  | 2,493,430           | 2,437,338                          | -  | -                                      |
| <b>Total business- type activities</b> | <u>4,012,761</u>    | <u>4,292,261</u>                   | <u>-</u>                                 | <u>18,750</u>                          |
| <b>Total primary government</b>        | <u>\$ 6,574,444</u> | <u>\$ 4,477,313</u>                | <u>\$ 83,496</u>                         | <u>\$ 30,596</u>                       |

**General Revenues**

Taxes:

Property taxes

Specific ownership

Sales taxes and miscellaneous

Franchise taxes

Miscellaneous

Mineral leasing and severance taxes

Loss on disposal of assets

Investment earnings

**Transfers In (out)**

**Total General Revenues and Transfers**

**Changes in Net Position**

**Net Position-January 1**

**Net Position-December 31**

| <b>Net (Expense) Revenue and Changes in Net Position</b> |                                     |                      |
|--|-------------------------------------|----------------------|
| <b>Primary Government</b>                                |                                     |                      |
| <b>Governmental<br/>Activities</b>                       | <b>Business-Type<br/>Activities</b> | <b>Total</b>         |
| \$ (849,975)   | \$ -                                | \$ (849,975)         |
| (765,043)  | -                                   | (765,043)            |
| (344,504)  | -                                   | (344,504)            |
| (321,767)  | -                                   | (321,767)            |
| <u>(2,281,289)</u>                                       | <u>-</u>                            | <u>(2,281,289)</u>   |
| -  | (70,822)                            | (70,822)             |
| -  | 26,070                              | 26,070               |
| -  | 28,281                              | 28,281               |
| -  | 370,813                             | 370,813              |
| -  | (56,092)                            | (56,092)             |
| <u>-</u>   | <u>298,250</u>                      | <u>298,250</u>       |
| <u>(2,281,289)</u>                                       | <u>298,250</u>                      | <u>(1,983,039)</u>   |
| 526,935  | -                                   | 526,935              |
| 65,640   | -                                   | 65,640               |
| 2,230,192  | -                                   | 2,230,192            |
| 50,890   | -                                   | 50,890               |
| 24,677   | 2,025                               | 26,702               |
| 59,986   | -                                   | 59,986               |
| -  | (2,781)                             | (2,781)              |
| 16,160   | 17,291                              | 33,451               |
| 39,122   | (39,122)                            | -                    |
| <u>3,013,602</u>   | <u>(22,587)</u>                     | <u>2,991,015</u>     |
| 732,313  | 275,663                             | 1,007,976            |
| 3,479,145  | 9,607,302                           | 13,086,447           |
| <u>\$ 4,211,458</u>                                      | <u>\$ 9,882,965</u>                 | <u>\$ 14,094,423</u> |

The accompanying notes are an integral part of this statement.

**CITY OF OURAY, COLORADO**  
**Governmental Funds**  
**Balance Sheet**  
**December 31, 2019**

|  | <b>General<br/>Fund</b> | <b>Capital<br/>Improvement<br/>Fund</b> | <b>Nonmajor<br/>Governmental<br/>Funds</b> | <b>Total<br/>Governmental<br/>Funds</b> |
|--|-------------------------|---|--|---|
| <b>Assets</b>  |                         |   |  |   |
| Cash and cash equivalents  | \$ 1,018,254            | \$ 919,565                              | \$ 314,283                                 | \$ 2,252,102                            |
| Taxes receivable   | 579,002                 | -                                       | -  | 579,002                                 |
| Due from other governments   | 58,288                  | -                                       | -  | 58,288                                  |
| Accounts receivable  | 13,722                  | 18,150                                  | -  | 31,872                                  |
| Inventory  | 7,321                   | -                                       | -  | 7,321                                   |
| Prepaid expenses   | 732                     | -                                       | -  | 732                                     |
| <b>Total assets</b>  | <b>\$ 1,677,319</b>     | <b>\$ 937,715</b>                       | <b>\$ 314,283</b>                          | <b>\$ 2,929,317</b>                     |
| <b>Liabilities, Deferred inflows<br/>of resources and Fund Balance</b>       |                         |   |  |   |
| <b>Liabilities:</b>  |                         |   |  |   |
| Accounts payable   | \$ 80,608               |   | \$ 59                                      | \$ 80,667                               |
| Accrued wages  | 72,099                  |   | -  | 72,099                                  |
| Unearned revenue   | 40,094                  |   | -  | 40,094                                  |
| <b>Total liabilities</b>   | <b>192,801</b>          | <b>-</b>                                | <b>59</b>                                  | <b>192,860</b>                          |
| <b>Deferred inflow of resources</b>  |                         |   |  |   |
| Deferred property tax revenue  | 579,002                 | -                                       | -  | 579,002                                 |
| <b>Fund balances:</b>  |                         |   |  |   |
| Non-spendable  | 7,321                   | -                                       | -  | 7,321                                   |
| Restricted   |                         |   |  |   |
| Emergencies  | 108,905                 | -                                       | -  | 108,905                                 |
| Parks and recreation   | -                       |   | 145,235                                    | 145,235                                 |
| Committed  |                         |   |  |   |
| Flumes, streets and drainage   | 279,590                 | -                                       | -  | 279,590                                 |
| Capital improvements   | -                       | 937,715                                 | -  | 937,715                                 |
| Tourism  | -                       |   | 58,615                                     | 58,615                                  |
| Beautification   | -                       |   | 110,374                                    | 110,374                                 |
| Unassigned   | 509,700                 |   | -  | 509,700                                 |
| <b>Total fund balance</b>  | <b>905,516</b>          | <b>937,715</b>                          | <b>314,224</b>                             | <b>2,157,455</b>                        |
| <b>Total liabilities, deferred inflows of<br/>resources and fund balance</b> | <b>\$ 1,677,319</b>     | <b>\$ 937,715</b>                       | <b>\$ 314,283</b>                          | <b>\$ 2,929,317</b>                     |

The accompanying notes are an integral part of this statement.

**CITY OF OURAY, COLORADO**  
**Reconciliation of the Governmental Funds Balance**  
**Sheet to the Statement of Net Position**  
**December 31, 2019**

---

|   |              |
|---|--------------|
| <b>Total fund balance, governmental funds</b> | \$ 2,157,455 |
|---|--------------|

Amounts reported for governmental activities in the Statement of Net Position is different because:

Capital assets used in governmental activities are not current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.

|                               |                    |           |
|-------------------------------|--------------------|-----------|
| Cost of capital assets        | \$ 9,767,159       |           |
| Less accumulated depreciation | <u>(7,694,306)</u> | 2,072,853 |

Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.

|                      |                 |           |
|----------------------|-----------------|-----------|
| Capital leases       | \$ (215,726)    |           |
| Compensated absences | <u>(54,118)</u> | (269,844) |

|  |                |
|--|----------------|
| Net pension assets and related deferred inflows and outflows of resources are not recorded in the funds. | <u>250,994</u> |
|--|----------------|

|   |                                   |
|---|-----------------------------------|
| <b>Net Position of Governmental Activities in the Statement of Net Position</b> | <b><u><u>\$ 4,211,458</u></u></b> |
|---|-----------------------------------|

**The accompanying notes are an integral part of this statement.**

**CITY OF OURAY, COLORADO**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2019**

|  | <b>General<br/>Fund</b> | <b>Capital<br/>Improvement<br/>Fund</b> | <b>Nonmajor<br/>Governmental<br/>Funds</b> | <b>Total<br/>Governmental<br/>Funds</b> |
|--|-------------------------|---|--|---|
| <b>REVENUES</b>  |                         |   |  |   |
| Property Taxes   | \$ 526,935              | \$ -                                    | \$ -                                       | \$ 526,935                              |
| Sales and miscellaneous taxes                                | 1,389,341               | 433,761                                 | 472,730                                    | 2,295,832                               |
| Fees and fines   | 23,442                  | -                                       | -  | 23,442                                  |
| Licenses and permits   | 80,969                  | -                                       | -  | 80,969                                  |
| Intergovernmental  | 226,347                 | -                                       | 14,853                                     | 241,200                                 |
| Charges for services   | 41,452                  | -                                       | -  | 41,452                                  |
| Investment earnings  | 22,971                  | -                                       | 3,379                                      | 26,350                                  |
| Miscellaneous  | 18,695                  | -                                       | -  | 18,695                                  |
| <b>Total revenues</b>  | <b>2,330,152</b>        | <b>433,761</b>                          | <b>490,962</b>                             | <b>3,254,875</b>                        |
| <b>EXPENDITURES</b>  |                         |   |  |   |
| Current:   |                         |   |  |   |
| General government   | 504,263                 | -                                       | 424,701                                    | 928,964                                 |
| Public safety  | 721,565                 | -                                       | -  | 721,565                                 |
| Public works   | 297,779                 | -                                       | -  | 297,779                                 |
| Culture and recreation                                       | 318,784                 | -                                       | -  | 318,784                                 |
| Debt service payments  | 50,684                  | -                                       | -  | 50,684                                  |
| Capital outlay   | 248,603                 | -                                       | -  | 248,603                                 |
| <b>Total expenditures</b>                                    | <b>2,141,678</b>        | <b>-</b>                                | <b>424,701</b>                             | <b>2,566,379</b>                        |
| <b>Excess (deficiency) of revenues<br/>over expenditures</b> | <b>188,474</b>          | <b>433,761</b>                          | <b>66,261</b>                              | <b>688,496</b>                          |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                         |   |  |   |
| Transfers In (out)   | 213,374                 | (148,401)                               | (25,851)                                   | 39,122                                  |
| <b>Total other financing sources (uses)</b>                  | <b>213,374</b>          | <b>(148,401)</b>                        | <b>(25,851)</b>                            | <b>39,122</b>                           |
| <b>Net change to fund balance</b>                            | <b>401,848</b>          | <b>285,360</b>                          | <b>40,410</b>                              | <b>727,618</b>                          |
| <b>Fund balance, January 1</b>                               | <b>503,668</b>          | <b>652,355</b>                          | <b>273,814</b>                             | <b>1,429,837</b>                        |
| <b>Fund balance, December 31</b>                             | <b>\$ 905,516</b>       | <b>\$ 937,715</b>                       | <b>\$ 314,224</b>                          | <b>\$ 2,157,455</b>                     |

The accompanying notes are an integral part of this statement.

**CITY OF OURAY, COLORADO**  
**Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances to the Statement of Activities**  
**For the Year Ended December 31, 2019**

---

**Net change in fund balances - total governmental funds** **\$ 727,618**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

|  |            |  |
|--|------------|--|
| Fixed assets current additions             | \$ 169,002 |  |
| Depreciation expense                       | (163,647)  |  |
| Excess of capital outlay over depreciation | 5,355      |  |

|                        |  |   |
|------------------------|--|---|
| Gain on sale of assets |  | - |
|------------------------|--|---|

|   |  |         |
|---|--|---------|
| Some expenses reported in the statement of activities do not require the use of current financial resources: therefore, are not reported as expenditures in governmental funds. |  | (4,474) |
|---|--|---------|

|  |  |          |
|--|--|----------|
| Pension expenses reported in the statement of activities do not require the use of current financial resources: therefore, are not reported as expenditures in governmental funds. |  | (38,866) |
|--|--|----------|

|   |  |        |
|---|--|--------|
| Repayment of long-term debt principal is reported as an expenditure in the governmental funds but reduces long-term liabilities in the statement of net position. |  | 42,680 |
|---|--|--------|

|   |  |                   |
|---|--|-------------------|
| <b>Change in net position of governmental funds</b> |  | <b>\$ 732,313</b> |
|---|--|-------------------|

**The accompanying notes are an integral part of this statement.**

## CITY OF OURAY, COLORADO

## Statement of Net Position

## Enterprise Funds

December 31, 2019

|   | Water<br>Fund       | Sewer<br>Fund       | Utilities-CI<br>Fund |
|---|---------------------|---------------------|----------------------|
| <b>ASSETS</b>                                   |                     |                     |                      |
| <b>Current Assets:</b>                          |                     |                     |                      |
| Cash and cash equivalents                       | \$ 96,844           | \$ 567,139          | \$ 652,591           |
| Receivables:                                    |                     |                     |                      |
| Accounts  | 62,293              | 82,357              | -                    |
| Other   | -                   | -                   | -                    |
| Inventories                                     | 19,901              | 5,319               | -                    |
| <b>Total current assets</b>                     | <u>179,038</u>      | <u>654,815</u>      | <u>652,591</u>       |
| <b>Restricted cash</b>                          | <u>132,000</u>      | <u>-</u>            | <u>-</u>             |
| <b>Capital assets:</b>                          |                     |                     |                      |
| Land and improvements                           | 149,131             | -                   | -                    |
| Utility system                                  | 5,354,554           | 2,104,423           | -                    |
| Geothermal wells                                | -                   | -                   | -                    |
| Swimming pool                                   | -                   | -                   | -                    |
| Pool filtration system                          | -                   | -                   | -                    |
| Box Cañon                                       | -                   | -                   | -                    |
| Parks and other assets                          | -                   | -                   | -                    |
| Buildings                                       | 75,020              | 14,497              | -                    |
| Equipment and furniture                         | 269,460             | 329,865             | -                    |
| Less accumulated depreciation                   | (2,517,160)         | (2,085,392)         | -                    |
| <b>Total capital assets</b>                     | <u>3,331,005</u>    | <u>363,393</u>      | <u>-</u>             |
| <b>Total Assets</b>                             | <u>\$ 3,642,043</u> | <u>\$ 1,018,208</u> | <u>\$ 652,591</u>    |
| <b>LIABILITIES</b>                              |                     |                     |                      |
| <b>Current liabilities:</b>                     |                     |                     |                      |
| Accounts payable                                | \$ 100,930          | \$ 7,142            | \$ -                 |
| Accrued payroll                                 | 18,082              | 17,817              | -                    |
| Customer deposits                               | 375                 | -                   | -                    |
| Accrued interest payable                        | 5,227               | -                   | -                    |
| Unearned revenues                               | 75,225              | 59,861              | 30,000               |
| Current portion of long term debt               | 73,985              | 17,869              | -                    |
| <b>Total current liabilities</b>                | <u>273,824</u>      | <u>102,689</u>      | <u>30,000</u>        |
| <b>Noncurrent liabilities</b>                   |                     |                     |                      |
| Bonds payable                                   | -                   | -                   | -                    |
| Loans and leases payable                        | 10,954              | 10,954              | -                    |
| <b>Total noncurrent liabilities</b>             | <u>10,954</u>       | <u>10,954</u>       | <u>-</u>             |
| <b>NET POSITION</b>                             |                     |                     |                      |
| Invested in capital assets, net of related debt | 3,246,066           | 334,570             | -                    |
| Restricted for O&M expenses                     | 86,657              | -                   | -                    |
| Unrestricted                                    | 24,542              | 569,995             | 622,591              |
| <b>Total net position</b>                       | <u>\$ 3,357,265</u> | <u>\$ 904,565</u>   | <u>\$ 622,591</u>    |

| <b>Refuse<br/>Fund</b> | <b>Pool<br/>Renovation<br/>Fund</b> | <b>Parks<br/>Fund</b> | <b>Total<br/>Enterprise<br/>Funds</b> |
|------------------------|-------------------------------------|-----------------------|---------------------------------------|
| \$ 29,691              | \$ -                                | \$ 1,528,650          | \$ 2,874,915                          |
| 12,160                 | -                                   | 25,417                | 182,227                               |
| 1,596                  | -                                   |                       | 1,596                                 |
| -                      | -                                   | 304                   | 25,524                                |
| <u>43,447</u>          | <u>-</u>                            | <u>1,554,371</u>      | <u>3,084,262</u>                      |
| -                      | -                                   |                       | 132,000                               |
| -                      | -                                   | -                     | 149,131                               |
| -                      | -                                   | -                     | 7,458,977                             |
| -                      | -                                   | 167,138               | 167,138                               |
| -                      | -                                   | 12,512,490            | 12,512,490                            |
| -                      | -                                   | 5,202                 | 5,202                                 |
| -                      | -                                   | 351,707               | 351,707                               |
| -                      | -                                   | 1,413,608             | 1,413,608                             |
| -                      | -                                   | -                     | 89,517                                |
| -                      | -                                   | -                     | 599,325                               |
| -                      | -                                   | (3,239,136)           | (7,841,688)                           |
| <u>-</u>               | <u>-</u>                            | <u>11,211,009</u>     | <u>14,905,407</u>                     |
| <u>\$ 43,447</u>       | <u>\$ -</u>                         | <u>\$ 12,765,380</u>  | <u>\$ 18,121,669</u>                  |
| \$ -                   | \$ -                                | \$ 40,383             | \$ 148,455                            |
| -                      | -                                   | 49,018                | 84,917                                |
| -                      | -                                   | 4,947                 | 5,322                                 |
| -                      | -                                   | -                     | 5,227                                 |
| 15,935                 | -                                   | -                     | 181,021                               |
| -                      | -                                   | 230,000               | 321,854                               |
| <u>15,935</u>          | <u>-</u>                            | <u>324,348</u>        | <u>746,796</u>                        |
| -                      | -                                   | 4,850,000             | 4,850,000                             |
| -                      | -                                   | 2,620,000             | 2,641,908                             |
| -                      | -                                   | 7,470,000             | 7,491,908                             |
| -                      | -                                   | 3,511,009             | 7,091,645                             |
| -                      | -                                   | -                     | 86,657                                |
| 27,512                 | -                                   | 1,460,023             | 2,704,663                             |
| <u>\$ 27,512</u>       | <u>\$ -</u>                         | <u>\$ 4,971,032</u>   | <u>\$ 9,882,965</u>                   |

The accompanying notes are an integral part of this statement.



**CITY OF OURAY, COLORADO**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Enterprise Funds**  
**Year Ended December 31, 2019**

|   | <u>Water<br/>Fund</u>      | <u>Sewer<br/>Fund</u>    | <u>Utilities-CI<br/>Fund</u> |
|---|----------------------------|--------------------------|------------------------------|
| <b>Operating Revenues</b>   |                            |                          |                              |
| Charges for services  | \$ 600,658                 | \$ 680,064               | \$ 370,813                   |
| Miscellaneous   | 729                        | 1,296                    | -                            |
| <b>Total operating revenues</b>   | <u>601,387</u>             | <u>681,360</u>           | <u>370,813</u>               |
| <b>Operating Expenses</b>   |                            |                          |                              |
| Personal services   | 346,026                    | 383,471                  | -                            |
| Contractual services  | 37,018                     | 33,006                   | -                            |
| Utilities   | 5,156                      | 30,922                   | -                            |
| Repairs and maintenance   | 86,227                     | 25,981                   | -                            |
| Other supplies and expenses   | 21,816                     | 135,169                  | -                            |
| Insurance claims and expenses   | 7,488                      | 6,659                    | -                            |
| Depreciation  | 172,770                    | 44,389                   | -                            |
| <b>Total operating expenses</b>   | <u>676,501</u>             | <u>659,597</u>           | <u>-</u>                     |
| <b>Operating income (loss)</b>  | <u>(75,114)</u>            | <u>21,763</u>            | <u>370,813</u>               |
| <b>Nonoperating revenues (expenses)</b>                                 |                            |                          |                              |
| Interest income   | 1,755                      | 7,828                    | 7,708                        |
| Loss on sale of assets  | (2,781)                    | -                        | -                            |
| Interest expense  | (6,229)                    | (1,897)                  | -                            |
| <b>Total nonoperating revenues (expenses)</b>                           | <u>(7,255)</u>             | <u>5,931</u>             | <u>7,708</u>                 |
| <b>Income (loss) before transfers and<br/>and Capital Contributions</b> | (82,369)                   | 27,694                   | 378,521                      |
| <b>Transfers in (out)</b>   | 52,891                     | -                        | (82,013)                     |
| <b>Capital contributions-Investment Fees</b>                            | <u>11,250</u>              | <u>7,500</u>             | <u>-</u>                     |
| <b>Change in net position</b>   | (18,228)                   | 35,194                   | 296,508                      |
| <b>Total net position, January 1</b>                                    | 3,375,493                  | 869,371                  | 326,083                      |
| <b>Residual transfer</b>  | -                          | -                        | -                            |
| <b>Total net position, December 31</b>                                  | <u><u>\$ 3,357,265</u></u> | <u><u>\$ 904,565</u></u> | <u><u>\$ 622,591</u></u>     |

| <b>Refuse<br/>Fund</b> | <b>Pool<br/>Renovation<br/>Fund</b> | <b>Parks<br/>Fund</b> | <b>Total<br/>Enterprise<br/>Funds</b> |
|------------------------|-------------------------------------|-----------------------|---------------------------------------|
| \$ 203,388             | \$ -                                | \$ 2,437,338          | \$ 4,292,261                          |
| -                      | -                                   | -                     | 2,025                                 |
| <u>203,388</u>         | <u>-</u>                            | <u>2,437,338</u>      | <u>4,294,286</u>                      |
| -                      | -                                   | 1,075,611             | 1,805,108                             |
| 175,107                | -                                   | 78,720                | 323,851                               |
| -                      | -                                   | 118,837               | 154,915                               |
| -                      | -                                   | 89,763                | 201,971                               |
| -                      | -                                   | 214,826               | 371,811                               |
| -                      | -                                   | 10,385                | 24,532                                |
| -                      | -                                   | 601,671               | 818,830                               |
| <u>175,107</u>         | <u>-</u>                            | <u>2,189,813</u>      | <u>3,701,018</u>                      |
| <u>28,281</u>          | <u>-</u>                            | <u>247,525</u>        | <u>593,268</u>                        |
| -                      | -                                   | -                     | 17,291                                |
| -                      | -                                   | -                     | (2,781)                               |
| -                      | -                                   | (303,617)             | (311,743)                             |
| -                      | -                                   | (303,617)             | (297,233)                             |
| 28,281                 | -                                   | (56,092)              | 296,035                               |
| (10,000)               | (301,025)                           | 301,025               | (39,122)                              |
| -                      | -                                   | -                     | 18,750                                |
| 18,281                 | (301,025)                           | 244,933               | 275,663                               |
| 9,231                  | 595,163                             | 4,431,961             | 9,607,302                             |
| -                      | (294,138)                           | 294,138               | -                                     |
| <u>\$ 27,512</u>       | <u>\$ -</u>                         | <u>\$ 4,971,032</u>   | <u>\$ 9,882,965</u>                   |

The accompanying notes are an integral part of this statement.

**CITY OF OURAY, COLORADO**

**Statement of Cash Flows**

**Enterprise Funds**

**Year Ended December 31, 2019**

|  | <b>Water<br/>Fund</b> | <b>Sewer<br/>Fund</b> |
|--|-----------------------|-----------------------|
| <b>Cash Flows From Operating Activities</b>  |                       |                       |
| Cash received from charges for services  | \$ 628,186            | \$ 673,631            |
| Cash payments for goods and services   | (76,042)              | (259,980)             |
| Cash payments to employees for services  | (346,026)             | (383,471)             |
| <b>Net cash provided (used) by operating activities</b>  | <b>206,118</b>        | <b>30,180</b>         |
| <b>Cash Flows from Noncapital Financing Activities</b>   |                       |                       |
| Grants and contributions   | -                     | -                     |
| Miscellaneous  | -                     | -                     |
| Transfers from (to) other funds  | 52,891                | -                     |
| <b>Net cash provided (used) by noncapital financing activities</b>                                       | <b>52,891</b>         | <b>-</b>              |
| <b>Cash Flows from Capital and Related Financing Activities</b>  |                       |                       |
| Investment fees  | 11,250                | 7,500                 |
| Acquisition of capital assets  | (82,013)              | -                     |
| Principal paid on loans and leases   | (85,538)              | (16,144)              |
| Interest expense   | (6,229)               | (1,897)               |
| <b>Net cash provided (used) by capital<br/>and related financing activities</b>                          | <b>(162,530)</b>      | <b>(10,541)</b>       |
| <b>Cash Flows from Investing Activities</b>  |                       |                       |
| Interest on investments  | 1,755                 | 7,828                 |
| <b>Net increase (decrease) in cash and equivalents</b>   | <b>98,234</b>         | <b>27,467</b>         |
| <b>Cash balances, January 1</b>  | <b>130,610</b>        | <b>539,672</b>        |
| <b>Cash balances, December 31</b>  | <b>\$ 228,844</b>     | <b>\$ 567,139</b>     |
| <b>Reconciling of operating income (loss) to net cash<br/>provided (used) by operating activities:</b>   |                       |                       |
| Operating income (loss)  | \$ (75,114)           | \$ 21,763             |
| Adjustments to reconcile operating income (loss) to net<br>cash provided (used) by operating activities: |                       |                       |
| Depreciation expense   | 172,770               | 44,389                |
| Assets (increase) decrease:  |                       |                       |
| Accounts receivable  | 23,812                | (7,831)               |
| Liabilities increase (decrease):   |                       |                       |
| Accounts payable   | 81,663                | (28,243)              |
| Accrued payroll  | 104                   | 102                   |
| Unearned revenues  | 2,883                 | -                     |
| Total adjustments  | 281,232               | 8,417                 |
| <b>Net cash provided (used) by operating activities</b>  | <b>\$ 206,118</b>     | <b>\$ 30,180</b>      |

| <b>Utilities-CI<br/>Fund</b> | <b>Refuse<br/>Fund</b> | <b>Pool<br/>Renovation<br/>Fund</b> | <b>Parks<br/>Fund</b> | <b>Total<br/>Enterprise<br/>Funds</b> |
|------------------------------|------------------------|-------------------------------------|-----------------------|---------------------------------------|
| \$ 370,813                   | \$ 204,288             | \$ -                                | \$ 2,441,166          | \$ 4,318,084                          |
| -                            | (188,060)              | (33,341)                            | (543,376)             | (1,100,799)                           |
| -                            | -                      | -                                   | (1,075,611)           | (1,805,108)                           |
| <u>370,813</u>               | <u>16,228</u>          | <u>(33,341)</u>                     | <u>822,179</u>        | <u>1,412,177</u>                      |
| -                            | -                      | -                                   | -                     | -                                     |
| -                            | -                      | -                                   | -                     | -                                     |
| <u>(82,013)</u>              | <u>(10,000)</u>        | <u>(595,163)</u>                    | <u>595,163</u>        | <u>(39,122)</u>                       |
| <u>(82,013)</u>              | <u>(10,000)</u>        | <u>(595,163)</u>                    | <u>595,163</u>        | <u>(39,122)</u>                       |
| -                            | -                      | -                                   | -                     | 18,750                                |
| -                            | -                      | -                                   | (301,025)             | (383,038)                             |
| -                            | -                      | -                                   | (225,000)             | (326,682)                             |
| <u>-</u>                     | <u>-</u>               | <u>-</u>                            | <u>(303,617)</u>      | <u>(311,743)</u>                      |
| -                            | -                      | -                                   | (829,642)             | (1,002,713)                           |
| <u>7,708</u>                 | <u>-</u>               | <u>-</u>                            | <u>-</u>              | <u>17,291</u>                         |
| 296,508                      | 6,228                  | (628,504)                           | 587,700               | 387,633                               |
| 356,083                      | 23,463                 | 628,504                             | 940,950               | 2,619,282                             |
| <u>\$ 652,591</u>            | <u>\$ 29,691</u>       | <u>\$ -</u>                         | <u>\$ 1,528,650</u>   | <u>\$ 3,006,915</u>                   |
| \$ 370,813                   | \$ 28,281              | \$ -                                | \$ 247,525            | \$ 593,268                            |
| -                            | -                      | -                                   | 601,671               | 818,830                               |
| -                            | 900                    | -                                   | 3,626                 | 20,507                                |
| -                            | (12,953)               | (33,341)                            | (32,291)              | (25,165)                              |
| -                            | -                      | -                                   | 202                   | 408                                   |
| -                            | -                      | -                                   | 1,446                 | 4,329                                 |
| <u>-</u>                     | <u>(12,053)</u>        | <u>(33,341)</u>                     | <u>574,654</u>        | <u>818,909</u>                        |
| <u>\$ 370,813</u>            | <u>\$ 16,228</u>       | <u>\$ (33,341)</u>                  | <u>\$ 822,179</u>     | <u>\$ 1,412,177</u>                   |

The accompanying notes are an integral part of this statement.

## **Note 1 - Summary of Significant Accounting Policies**

The financial statements of the City of Ouray, Colorado (the City) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

### **A. Financial Reporting Entity**

The City adopted a home rule charter on May 5, 2009, with a council – administrator form of government with five elected Council members. As required by accounting principles generally accepted in the United States of America, these financial statements present the City of Ouray (the primary government). The City has no oversight responsibility for any other governmental entity since no other entities are considered to be controlled by or dependent on the City. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing body.

#### **Related Organizations**

- The City and the Ouray Volunteer Fire Department provided fire protection to the citizens of Ouray. The volunteer fire department has a special fund that receives donations and fund-raising monies, which are also used to cover fire protection services. This fund is not included in these financial statements of the City of Ouray.

### **B. Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the City and its component units. These statements include the financial activities of the overall government, except fiduciary activities. For the most part, the effect of inter-fund activity has been removed from these statements. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities, which normally are supported by taxes, charges for services and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

## **Note 1 - Summary of Significant Accounting Policies - (continued)**

### **C. Fund Financial Statements**

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

All governmental funds are accounted for on a flow of current financial resources basis. Balance sheets for these funds generally include only current assets and current liabilities. Reported fund balances are considered a measure of available, spendable resources. Operating statements for these funds present a summary of available, spendable resources and expenditures for the period.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

- The General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.
- The Capital Improvement Fund, which accounts for the Town's additional sales tax that is to be used for capital improvements.

The remaining governmental funds are aggregated and presented as non-major funds. Those funds include:

- The Conservation Trust Fund, which accounts for State of Colorado lottery funds to be used for parks and recreation services and capital investment.
- Beautification Fund, which accounts for lodging tax collections to be used for City beautification projects.
- Tourism Promotion Fund, which accounts for lodging tax collections for the promotion of tourism.

Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Enterprise funds are considered major funds because of community interests in the activities and sources of funding supporting these operations.

## **Note 1 - Summary of Significant Accounting Policies - (continued)**

### **C. Fund Financial Statements - (continued)**

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the City are charges for water, sewer, refuse, pool, park and other fees. Operating expenses for the enterprise funds include personnel services, contract services, utilities, repairs and maintenance, supplies, insurance and depreciation cost. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The City reports the following major enterprise fund business-type activities:

- Water, Sewer and Refuse Funds, which account for all operations of the City's water, sewer and refuse services. They are primarily financed by user charges.
- Utility Capital Improvement Fund, which accounts for the investment fees of water and sewer taps to be used for water and sewer capital expenditures.
- Park Fund, which accounts for all operations of the City's Hot Springs Pool and Box Cañon Park. They are primarily financed by user charges at the Hot Springs Pool and Box Cañon Park.
- Pool Renovation Fund, which accounts for the renovation of the City's Hot Springs Pool.

### **D. Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the enterprise fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Expenditures are recorded when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which is recognized when due, and compensated absences which are recognized when the obligations are expected to be liquidated with expendable available resources.

Those revenues susceptible to accrual are interest revenue and charges for services. Entitlement revenues are not susceptible to accrual because generally, they are not measurable until received. Grant revenues are recognized as they are earned.

## **Note 1 - Summary of Significant Accounting Policies - (continued)**

### **D. Measurement Focus and Basis of Accounting - (continued)**

The accrual basis of accounting is utilized by enterprise funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

#### **Deferred Outflows / Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section of deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. Property taxes revenue that are related to a future period have been recorded as deferred inflows. Grants and entitlements received before eligibility requirements are met (e.g., cash advances) are recorded as deferred inflows. These amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available.

### **E. Cash and Cash Equivalents**

For the purposes of the statement of cash flows of the enterprise funds, cash and cash equivalents consist of operating and restricted cash and highly liquid securities with an initial maturity of six months or less.

### **F. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **G. Property Taxes**

Property taxes for the current year are levied and attached as a lien on property the following January 1. They are payable in full by April 30 or in two equal installments due February 28 and June 15. Property taxes levied in the current year and collected in the following year are reported as deferred inflows of resources at December 31. However, since the taxes are not available to pay current liabilities, the receivable is recorded as deferred inflows of resources in the governmental fund.



## **Note 1 - Summary of Significant Accounting Policies - (continued)**

### **H. Capital Assets**

Capital assets, which include property, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capitalized assets are defined by the City as assets that have a useful life of one or more years, and for which the initial, individual value equals or exceeds \$ 5,000.

All purchased assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated assets are valued at their estimated fair market value on the date received. The cost of normal maintenance and repairs that does not add to the value of an asset or materially extend asset life is not capitalized.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

| <u>Asset Class</u>              | <u>Useful Life</u> |
|---------------------------------|--------------------|
| Improvements                    | 10-20 years        |
| Building and Other Improvements | 40-50 years        |
| Water and Sewer Systems         | 40-50 years        |
| Furniture and Equipment         | 5-20 years         |
| Swimming Pool                   | 20-50 years        |
| Infrastructure                  | 15-40 years        |

Public domain assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are examples of infrastructure assets. Infrastructure assets are distinguished from other capitalized assets as their useful life often extends beyond most other capital assets and are stationary in nature. General infrastructure assets are those associated with or arising from governmental activities.

### **I. Long-Term Liabilities**

In the government-wide financial statements, and enterprise fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government activities, business-type activities, or enterprise fund type statement of net position.

### **J. Compensated Absences**

It is the City's policy for employees to accumulate earned but unused vacation and sick pay benefits but employees are not entitled to be paid for sick leave upon termination. In the government-wide statements, vacation and unused compensation time is accrued when incurred and reported as a liability of the governmental and business-type activities. In the governmental funds, vacation and unused compensation time is not expected to be liquidated with expendable available financial resources and therefore are not reported as expenditure.

## **Note 1 - Summary of Significant Accounting Policies - (continued)**

### **K. Net Position**

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition or construction of improvements on those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

### **L. Interfund Transactions**

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. At year end, outstanding balances between funds are reported as "due to/from other funds." Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

### **M. Encumbrances**

The City does not use an encumbrance system for budgetary control.

### **N. Inventory**

Inventory is valued at lower of cost (first-in, first-out) or market. Reported inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

### **O. Fund Equity**

The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance amounts that are not in spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance-amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions or by enabling legislation;
- Committed fund balance-amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance-amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance-amounts that are available for any purpose; positive amounts are reported only in the general fund.

## **Note 1 - Summary of Significant Accounting Policies - (continued)**

### **O. Fund Equity - (continued)**

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless City Council has provided otherwise in its commitment or assignment actions.

## **Note 2 - Reconciliation of Government-wide and Fund Financial Statements**

The governmental funds balance sheet includes reconciliation between total fund balance, governmental funds and net position - governmental activities as reported in the government-wide statement of net position. Additionally, the governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between net change in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. The enterprise fund statement of net position and statement of revenues, expenses and changes in net position also includes reconciliation to the government-wide statement of net position and activities.

These reconciliations detail items that require adjustment to convert from the current resources measurement and modified accrual basis for government fund statements to the economic resources measurement and full accrual basis used for government-wide statements. However, certain items having no effect on measurement and basis of accounting were eliminated from the governmental fund statements during the consolidation of governmental activities.

## **Note 3 - Tax, Spending and Debt Limitations**

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local governments, excluding "enterprises." The City's voters on November 8, 1994, approved a ballot measure to permit the City to collect, retain and expend the full proceeds of the City's 3% sales tax, existing lodging occupation tax and nonfederal grants.

The Amendment is complex and subject to judicial interpretation. The City believes it is in compliance with the requirements of the amendment.

The Amendment requires that an emergency reserve be maintained at three percent of fiscal year spending. A portion of the General Fund's fund balance is classified as restricted for emergencies as required by the Amendment.

#### **Note 4 - Budgets**

The City adheres to the following procedures in establishing budgetary data reflected in the financial statements:

- A.** By mid August of each year, the City Administrator gives public notice of the budget calendar for the next fiscal year. The City Administrator asks that all City departments, boards, commissions or citizens submit within thirty days from the notice, any request for funds under the budget being prepared. The City Administrator, with assistance from the City Treasurer, then prepares a proposed budget for the ensuing fiscal year and submits it to the Council no later than forty-five days prior to any date required by state law for the certification to the County of the tax levy.
- B.** The budget provides a complete financial plan of all City funds and activities for the ensuing fiscal year indicating anticipated revenues, proposed operating and capital expenditures, a provision for contingencies, and anticipated net surplus or deficit for the ensuing fiscal year.
- C.** A public hearing on the proposed budget is held by the Council in early November.
- D.** The Council adopts the budget by resolution on or before the final day established by law for the certification of the ensuing year's tax levy to the County. Adoption of the budget by the Council shall constitute appropriations of the amounts specified therein as expenditures from the funds indicated and shall constitute a levy of the property tax therein proposed.
- E.** If during the fiscal year the City Administrator determines that there are expenses in excess of those estimated in the budget, the Council by resolution may make supplemental appropriations for the year up to the amount of such excess. To meet an emergency affecting public property, health, peace or safety, the Council may make emergency appropriations. If at any time during the fiscal year it appears probable to the City Administrator that the revenues available will be insufficient to meet the amount appropriated, the City Administrator reports to the Council, indicating the estimated amount of deficit, any remedial action already taken, and a recommendation as to any other steps to be taken. Any time during the fiscal year the City Administrator may transfer part or all of any unencumbered appropriation balance within a department.
- F.** Budget appropriations lapse at the end of each year.
- G.** Expenditures may not exceed appropriations at the fund level. Budget amounts included in the financial statements are based on the final amended budget.
- H.** Budgets for governmental funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), except for long-term receivables and advances and capital lease financing which are budgeted when liquidated rather than when the receivable/liability is incurred. Budgets for enterprise funds are adopted on a basis consistent with the spending measurement focus of the governmental funds.

## **Note 5 - Deposits and Investments**

### **A. Deposits**

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories; eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. The PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to the aggregate uninsured deposits. Collateral in the pool is considered to be equal to depository insurance pursuant to definitions listed in GASB Statement No. 40. At December 31, 2019, the bank balance of the City's deposits was \$5,026,025 of which \$250,000 was covered by federal depository insurance and \$4,776,025 was collateralized under PDPA.

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local government entities may invest. Authorized investments include obligations of the United States and certain U.S. government agency securities; certain international agency securities; general obligation and revenue bonds of U.S. local government entities; bankers' acceptances of certain banks; commercial paper; local government investment pools; written repurchase agreements collateralized by certain authorized securities; certain money market funds; and, guaranteed investment contracts. The City's investment policy follows Colorado statutes. At December 31, 2019 the City's investments included funds held in COLOTRUST.

The City had invested \$201,915 in the Colorado Government Liquid Asset Trust (COLOTRUST), an investment vehicle established for local government entities in Colorado to pool surplus funds. COLOTRUST operates similarly to a money market fund and each share is equal in value to \$1.00. Investments of COLOTRUST consist of U.S. Treasury bills, notes and note strips and repurchase agreements collateralized by U.S. Treasury securities. A designated custodial bank provides safekeeping and depository services to COLOTRUST in connection with the direct investment and withdrawal functions of COLOTRUST. Substantially all securities owned by COLOTRUST are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by COLOTRUST. These pools are not required to and are not registered with the SEC. COLOTRUST's funds are rated AAA by Standard and Poor's, Fitch's and Moody's rating services.

## **Note 5 - Deposits and Investments - (continued)**

### **A. Deposits - (continued)**

The City maintains a cash pool that is available to the General Fund, Special Revenue Funds and Enterprise Funds.

|                            |                     |
|----------------------------|---------------------|
| Cash and cash equivalents  |                     |
| Cash on hand               | \$ 4,643            |
| Deposits                   | 4,823,322           |
| Certificate of deposits    | 211,613             |
| Cash with county treasurer | 17,524              |
| COLOTRUST                  | <u>201,915</u>      |
| Total                      | <u>\$ 5,259,017</u> |

|                                  |                     |
|----------------------------------|---------------------|
| <u>Statement of Net Position</u> |                     |
| Cash and cash equivalents        | \$ 5,127,017        |
| Restricted cash                  | <u>132,000</u>      |
| Total                            | <u>\$ 5,259,017</u> |

### **B. Restricted cash**

#### **Water Fund**

Pursuant to loan, the City has set aside funds in the Water Fund for operations and maintenance costs for the Water Fund in the amount of \$132,000.

## **Note 6 - Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The City is a member of the Colorado Intergovernmental Risk Sharing Agency (CIRSA), a public entity risk pool currently operating as a common risk management and insurance program for property/casualty and workers' compensation coverage. CIRSA is to be self-sustaining through member contributions and reinsures through commercial companies for claims in excess of certain limits for each insured event. CIRSA members are subject to a supplemental assessment in the event of a deficiency.

## Note 7 - Long-term Liabilities

|                              | Balance             |                 |                     | Balance             | Due Within        |
|------------------------------|---------------------|-----------------|---------------------|---------------------|-------------------|
|                              | January 1, 2019     | Additions       | Reductions          | December 31, 2019   | One Year          |
| Governmental Activities      |                     |                 |                     |                     |                   |
| Fire Truck                   | \$ 218,818          | \$ -            | \$ (28,645)         | \$ 190,173          | \$ 29,475         |
| Cat Backhoe                  | 20,443              | -               | (4,977)             | 15,466              | 5,228             |
| Chevy Silverado              | 8,170               | -               | (3,839)             | 4,331               | 4,331             |
| Bobcat Skid Steer            | 10,975              | -               | (5,219)             | 5,756               | 5,756             |
| Accrued compensated absences | 49,644              | 4,474           | -                   | 54,118              | 54,118            |
| Total                        | <u>\$ 308,050</u>   | <u>\$ 4,474</u> | <u>\$ (42,680)</u>  | <u>\$ 269,844</u>   | <u>\$ 98,908</u>  |
| Enterprise Activities        |                     |                 |                     |                     |                   |
| Colorado Water Resources     | \$ 125,511          | \$ -            | \$ (69,394)         | \$ 56,117           | \$ 56,117         |
| Sales Tax Revenue Bonds      | 5,150,000           | -               | (150,000)           | 5,000,000           | 150,000           |
| COP                          | 2,775,000           | -               | (75,000)            | 2,700,000           | 80,000            |
| Cat Backhoe                  | 42,009              | -               | (9,953)             | 32,056              | 10,148            |
| Bobcat Skid Steer            | 21,306              | -               | (9,828)             | 11,478              | 11,478            |
| Chevy Silverado              | 8,168               | -               | (3,838)             | 4,330               | 4,330             |
| Chevy Silverado double cab   | 18,450              | -               | (8,669)             | 9,781               | 9,781             |
| Total                        | <u>\$ 8,140,444</u> | <u>\$ -</u>     | <u>\$ (326,682)</u> | <u>\$ 7,813,762</u> | <u>\$ 321,854</u> |

### Drinking Water Revolving Fund

\$ 1,000,000, December 19, 2003, due in two bi-annual payments of \$ 36,863 each on May 1 and November 1 starting on November 1 of 2004 at an interest rate of 4.0%.

|      | <u>Principal</u> | <u>Interest</u> | <u>Total</u>     |
|------|------------------|-----------------|------------------|
| 2020 | <u>\$ 56,117</u> | <u>\$ 1,530</u> | <u>\$ 57,647</u> |

### Fire Truck

\$ 300,000, July, 2015, due in annual payments of \$ 34,988 each on July 31 starting on July 31 of 2016 at an interest rate of 2.90%.

|       | <u>Principal</u>  | <u>Interest</u>  | <u>Total</u>      |
|-------|-------------------|------------------|-------------------|
| 2020  | 29,475            | 5,513            | 34,988            |
| 2021  | 30,328            | 4,660            | 34,988            |
| 2022  | 31,207            | 3,781            | 34,988            |
| 2023  | 32,112            | 2,876            | 34,988            |
| 2024  | 32,994            | 1,994            | 34,988            |
| 2025  | 34,057            | 931              | 34,988            |
| Total | <u>\$ 190,173</u> | <u>\$ 19,755</u> | <u>\$ 209,928</u> |

**Note 7 - Long-term Liabilities – (continued)****Cat Backhoe**

\$ 104,694, January, 2016, due in annual payments of \$ 16,795.82 each on January 1 starting on January 1 of 2017 at an interest rate of 2.987%.

|       | <u>Principal</u> | <u>Interest</u> | <u>Total</u>     |
|-------|------------------|-----------------|------------------|
| 2020  | 15,376           | 1,420           | 16,796           |
| 2021  | 15,836           | 960             | 16,796           |
| 2022  | 16,310           | 486             | 16,796           |
| Total | <u>\$ 47,522</u> | <u>\$ 2,866</u> | <u>\$ 50,388</u> |

**Chevy Silverado double cab**

\$ 27,120, April 26, 2017, due in annual payments of \$ 9,633.86 each on June 1 starting on June 1 of 2018 at an interest rate of 3.250%, with a final payment of \$10,096.

| <u>Date</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u>     |
|-------------|------------------|-----------------|------------------|
| 2020        | <u>\$ 9,781</u>  | <u>\$ 317</u>   | <u>\$ 10,098</u> |

**Chevy Silverado crew cab**

\$ 24,018, April 26, 2017, due in annual payments of \$ 8,531.94 each on June 1 starting on June 1 of 2018 at an interest rate of 3.250%, with a final payment of \$8,942.

| <u>Date</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u>    |
|-------------|------------------|-----------------|-----------------|
| 2020        | <u>\$ 8,661</u>  | <u>\$ 281</u>   | <u>\$ 8,942</u> |

**Bobcat Skid Steer**

\$ 47,327, April 7, 2017, due in annual payments of \$ 16,812.02 each on June 1 starting on June 1 of 2018 at an interest rate of 3.250%, with a final payment of \$17,794.

| <u>Date</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u>     |
|-------------|------------------|-----------------|------------------|
| 2020        | <u>\$ 17,234</u> | <u>\$ 560</u>   | <u>\$ 17,794</u> |



**Note 7 - Long-term Liabilities – (continued)****Sales Tax Revenue Bonds, Series 2016**

On November 3, 2015, the City's electorate approved the issuance of \$5,300,000 in sales tax revenue bonds, for the purpose planning, constructing, acquiring and equipping improvements to the City's Hot Springs Pool Facility. The sales tax revenue bonds are payable from revenues generated by sales tax increase and also payable from any other legally available City revenues and pledge the full faith and credit of the City. The annual coupon interest ranges from 2% to 4%. The following is a breakdown of the payments:

|           | Principal           | Interest            | Total               |
|-----------|---------------------|---------------------|---------------------|
| 2020      | \$ 155,000          | \$ 189,625          | \$ 344,625          |
| 2021      | 160,000             | 186,525             | 346,525             |
| 2022      | 160,000             | 182,525             | 342,525             |
| 2023      | 165,000             | 178,525             | 343,525             |
| 2024      | 170,000             | 174,400             | 344,400             |
| 2025-2029 | 955,000             | 764,600             | 1,719,600           |
| 2030-2034 | 1,165,000           | 557,200             | 1,722,200           |
| 2035-2039 | 1,420,000           | 304,800             | 1,724,800           |
| 2040-2041 | 650,000             | 39,200              | 689,200             |
|           | <u>\$ 5,000,000</u> | <u>\$ 2,577,400</u> | <u>\$ 7,577,400</u> |

**Certificate of Participation**

The City's finance part of the construction of the City's Hot Springs Pool Facility Renovation Project by the issuance of a certificate of participation note. The annual coupon interest ranges from 4% to 12%. The following is a breakdown of the payments:

|           | Principal           | Interest            | Total               |
|-----------|---------------------|---------------------|---------------------|
| 2020      | \$ 80,000           | \$ 108,000          | \$ 188,000          |
| 2021      | 80,000              | 104,800             | 184,800             |
| 2022      | 85,000              | 101,600             | 186,600             |
| 2023      | 90,000              | 98,200              | 188,200             |
| 2024      | 95,000              | 94,600              | 189,600             |
| 2025-2029 | 520,000             | 886,400             | 1,406,400           |
| 2030-2034 | 625,000             | 904,800             | 1,529,800           |
| 2035-2039 | 770,000             | 497,400             | 1,267,400           |
| 2040-2041 | 355,000             | 64,200              | 419,200             |
|           | <u>\$ 2,700,000</u> | <u>\$ 2,860,000</u> | <u>\$ 5,560,000</u> |

## Note 8 - Defined Benefit Pension Plans

All volunteer fire fighters participate in the Defined Benefit Pension Plan administrated by the FPPA for plan administration and investment only. The plan has a plan document, actuarial valuation and is governed by the local pension board.

Any fire fighter, who has reached the age of 50 years and completed 20 years of active service, including 36 hours of training per year, is eligible for \$90 per month. In addition, there are survivor benefits of \$45 per month and a one-time only lump sum death benefit of \$180.

At December 31, 2019, the City reported an asset of \$319,485 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2019, and the total pension asset used to calculate the net pension asset was determined by an actuarial study as of December 31, 2018. Standard update procedures were used to roll forward the total pension liability to December 31, 2015. The City's proportion of the net asset was based on City's contributions to FPPA for the calendar year 2019 relative to the total contributions of participating employers to FPPA.

For the year ended December 31, 2019, the City recognized pension expense of \$38,865. At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|   | Deferred Outflows<br>of Resources | Deferred Inflows<br>of Resources |
|---|-----------------------------------|----------------------------------|
| Difference between expected and actual experience   | \$ -                              | \$ 64,491                        |
| Net difference between projected and actual earnings on pension plan investments                                | -                                 |                                  |
| Changes in proportion and differences between contributions recognized and proportionate share of contributions | -                                 | -                                |
| Contributions subsequent to the measurement date  | -                                 | -                                |
| Total   | <u>\$ -</u>                       | <u>\$ 64,491</u>                 |

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending<br>December 31 | Net Deferred Outflows/<br>(Inflows) of Resources |
|----------------------------|--|
| 2019                       | \$ (64,491)                                      |
| 2020                       | -  |
| 2021                       | -  |
| 2022                       | -  |
| 2023                       | -  |
| Thereafter                 | -  |
| Total                      | <u>\$ (64,491)</u>                               |

Actuarial assumptions. The total pension asset in December 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs:

## Note 8 - Defined Benefit Pension Plans – (continued)

Actuarially determined contribution rates are calculated as of January 1 of odd numbered years. The contribution rates have a one-year lag, so the actuarial valuation as of January 1, 2019, determines the contribution amounts for 2017 and 2018.

### Methods and Assumptions Used to Determine Contribution Rates:

|                               |  |
|-------------------------------|--|
| Actuarial Cost Method         | Entry Age Normal   |
| Amortization Method           | Level Dollar, Open*  |
| Remaining Amortization Period | 20 years*  |
| Asset Valuation Method        | 5-Year smoothed market   |
| Inflation                     | 3.00%  |
| Salary Increases              | N/A  |
| Investment Rate of Return     | 7.50%  |
| Retirement Age                | 50% per year of eligibility until 100% at age 65   |
| Mortality                     | <b>Pre-retirement:</b> RP-2000 Combined Mortality Table with Blue Collar Adjustment, 40% multiplier for off- duty mortality. |
|                               | <b>Post-retirement:</b> RP-2000 Combined Mortality Table with Blue Collar Adjustment.  |
|                               | <b>Disabled:</b> RP-2000 Disabled Mortality Table  |
|                               | All tables projected with Scale AA   |

\*Plans that are heavily weighted with retiree liabilities use an amortization period based on the expected remaining lifetime of the participants.

Regarding the sensitivity of the net pension liability/ (asset) to changes in the Single Discount Rate, the following presents the plan's net pension liability/ (asset), calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability/ (asset) would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

| Sensitivity of Net Pension Liability/(Asset)<br>to the Single Discount Rate Assumption |                 |              |
|--|-----------------|--------------|
| Current Single Discount  |                 |              |
| 1% Decrease  | Rate Assumption | 1% Increase  |
| 6.00%  | 7.00%           | 8.00%        |
| \$ (273,844)   | \$ (319,485)    | \$ (365,126) |

The Fire & Police Pension Association (FPPA) administers an agent multiple-employer Public Employee Retirement System (PERS). The PERS represents the assets of numerous separate plans that have been pooled for investment purposes. The pension plans have elected to affiliate with FPPA for plan administration and investment only. FPPA issues a publicly available comprehensive annual financial report that can be obtained at:<http://www.fppaco.org>.

## Note 9 - Defined Contribution Plan

All full-time permanent employees of the City must participate in the City's group-retirement plan and may participate in the City's deferred compensation plan, after twelve (12) months of continuous employment. The plans are administered by Colorado Retirement Association (CRA) plan. The employees' contributions are fully vested and the City's contributions are vested at the rate of 20% per year. The Plan may be amended by resolution of the City Council, but it may not be amended beyond the limits established by state statute.

Under the group retirement plan, the City contributes 3% of eligible employees' base salary, matching the amount contributed by the employees. In 2019 the City's total payroll was \$2,044,021. The City's contribution was calculated using a base salary amount of \$1,058,633. The City and the covered employees made the following contributions, amounting to \$31,759 and \$31,759 respectively for a total of \$63,518.

## Note 10 - Capital Assets

Capital assets activity for the year ended December 31, 2019 was as follows:

|   | Balance<br>January 1,<br>2019 | Additions        | Dispositions | Balance<br>December 31,<br>2019 |
|---|-------------------------------|------------------|--------------|---------------------------------|
| Governmental Activities                         |                               |                  |              |                                 |
| Capital assets not<br>being depreciated         |                               |                  |              |                                 |
| Land  | \$ 325,094                    | \$ -             | \$ -         | \$ 325,094                      |
|   | <u>325,094</u>                | <u>-</u>         | <u>-</u>     | <u>325,094</u>                  |
| Capital assets being<br>depreciated             |                               |                  |              |                                 |
| Buildings                                       | 793,318                       | -                | -            | 793,318                         |
| Improvements other<br>than building             | 12,459                        | 25,000           | -            | 37,459                          |
| Infrastructure                                  | 6,024,076                     | 27,320           | -            | 6,051,396                       |
| Equipment and vehicles                          | 2,443,210                     | 116,682          | -            | 2,559,892                       |
|   | <u>9,273,063</u>              | <u>169,002</u>   | <u>-</u>     | <u>9,442,065</u>                |
| Less accumulated<br>depreciation                |                               |                  |              |                                 |
| Buildings                                       | (620,551)                     | (4,629)          | -            | (625,180)                       |
| Improvements                                    | (12,459)                      | -                | -            | (12,459)                        |
| Infrastructure                                  | (5,198,215)                   | (81,313)         | -            | (5,279,528)                     |
| Equipment and vehicles                          | (1,699,434)                   | (77,705)         | -            | (1,777,139)                     |
|   | <u>(7,530,659)</u>            | <u>(163,647)</u> | <u>-</u>     | <u>(7,694,306)</u>              |
| Capital asset being depreciated, net            | <u>1,742,404</u>              | <u>5,355</u>     | <u>-</u>     | <u>1,747,759</u>                |
| Total Governmental<br>Activities Capital Assets | <u>\$ 2,067,498</u>           | <u>\$ 5,355</u>  | <u>\$ -</u>  | <u>\$ 2,072,853</u>             |

**Note 10 - Capital Assets – (continued)**

|  | Balance<br>January 1,<br>2019 | Additions           | Dispositions      | Balance<br>December 31,<br>2019 |
|--|-------------------------------|---------------------|-------------------|---------------------------------|
| <b>Business - Type Activities</b>                        |                               |                     |                   |                                 |
| Capital assets not<br>being depreciated                  |                               |                     |                   |                                 |
| Land   | \$ 149,131                    | \$ -                | \$ -              | \$ 149,131                      |
| Capital assets being depreciated                         |                               |                     |                   |                                 |
| Utility system   | 7,376,964                     | 82,013              | -                 | 7,458,977                       |
| Geothermal wells   | 167,138                       | -                   | -                 | 167,138                         |
| Swimming pool  | 12,211,465                    | 301,025             | -                 | 12,512,490                      |
| Pool filtration system                                   | 5,202                         | -                   | -                 | 5,202                           |
| Box Cañon  | 351,707                       | -                   | -                 | 351,707                         |
| Other Parks assets                                       | 1,413,608                     | -                   | -                 | 1,413,608                       |
| Buildings  | 89,517                        | -                   | -                 | 89,517                          |
| Equipment and furniture                                  | 618,777                       | -                   | (19,452)          | 599,325                         |
| Less accumulated depreciation                            | (7,039,529)                   | (818,830)           | 16,671            | (7,841,688)                     |
| Capital assets being depreciated, net                    | 15,194,849                    | (435,792)           | (2,781)           | 14,7562,276                     |
| <b>Total Business-Type<br/>Activities Capital Assets</b> | <u>\$15,343,980</u>           | <u>\$ (435,792)</u> | <u>\$ (2,781)</u> | <u>\$ 14,905,407</u>            |

Depreciation expense was charged to governmental activities of the City as follows:

|                        |                   |
|------------------------|-------------------|
| General Government     | \$ 11,591         |
| Public Safety          | 35,562            |
| Public Works           | 111,760           |
| Culture and Recreation | 4,734             |
| Total depreciation     | <u>\$ 163,647</u> |

**Note 11 - Contingent Liabilities**

Lawsuits and Claims

Various claims and lawsuits are pending against the City. In the opinion of the City's management, after consulting with legal counsel, the potential loss on all claims and lawsuits will not materially affect the City's financial position.

**CITY OF OURAY, COLORADO**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual**  
**General Fund**  
**For the Year Ended December 31, 2019**

|   | <b>Budgeted Amounts</b> |                   |                   | <b>Variance</b>                    |
|---|-------------------------|-------------------|-------------------|------------------------------------|
| <b>Revenues</b>   | <b>Original</b>         | <b>Final</b>      | <b>Actual</b>     | <b>Favorable<br/>(Unfavorable)</b> |
| Property taxes  | \$ 520,699              | \$ 520,699        | \$ 526,935        | \$ 6,236                           |
| Sales taxes and other taxes   | 1,239,979               | 1,239,979         | 1,389,341         | 149,362                            |
| Licenses and permits  | 26,500                  | 26,500            | 80,969            | 54,469                             |
| Intergovernmental revenues  | 144,278                 | 144,278           | 226,347           | 82,069                             |
| Fees and fines  | 38,240                  | 38,240            | 23,442            | (14,798)                           |
| Charges for services  | 29,465                  | 29,465            | 41,452            | 11,987                             |
| Miscellaneous revenue   | 22,000                  | 22,000            | 18,695            | (3,305)                            |
| Interest income   | 34,500                  | 34,500            | 22,971            | (11,529)                           |
| <b>Total revenues</b>   | <u>2,055,661</u>        | <u>2,055,661</u>  | <u>2,330,152</u>  | <u>274,491</u>                     |
| <b>Expenditures</b>   |                         |                   |                   |                                    |
| General government  | 477,964                 | 477,964           | 504,263           | (26,299)                           |
| Capital outlay  | 57,000                  | 57,000            | 50,561            | 6,439                              |
| Public safety   | 798,925                 | 798,925           | 721,565           | 77,360                             |
| Capital outlay  | 121,700                 | 121,700           | 93,739            | 27,961                             |
| Public works  | 331,367                 | 331,367           | 297,779           | 33,588                             |
| Capital outlay  | 84,500                  | 84,500            | 71,561            | 12,939                             |
| Culture and recreation  | 453,898                 | 453,898           | 318,784           | 135,114                            |
| Capital outlay  | 37,400                  | 37,400            | 32,742            | 4,658                              |
| Debt service payments   | 50,683                  | 50,683            | 50,684            | (1)                                |
| <b>Total Expenditures</b>   | <u>2,413,437</u>        | <u>2,413,437</u>  | <u>2,141,678</u>  | <u>271,759</u>                     |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>                             | (357,776)               | (357,776)         | 188,474           | 546,250                            |
| <b>Other financing sources (uses)</b>   |                         |                   |                   |                                    |
| Transfers in  | 360,700                 | 360,700           | 213,374           | (147,326)                          |
| <b>Total other financing<br/>sources (uses)</b>                                     | <u>360,700</u>          | <u>360,700</u>    | <u>213,374</u>    | <u>(147,326)</u>                   |
| <b>Excess of Revenues and sources<br/>over or (under) Expenditures<br/>and uses</b> | 2,924                   | 2,924             | 401,848           | 398,924                            |
| <b>Fund balance, January 1</b>  | 502,958                 | 502,958           | 503,668           | 710                                |
| <b>Fund balance, December 31</b>  | <u>\$ 505,882</u>       | <u>\$ 505,882</u> | <u>\$ 905,516</u> | <u>\$ 399,634</u>                  |

Schedules of Required Supplementary Information  
Schedule of Changes in Net Pension Liability/(Asset) and Related Ratios Multiyear  
Last 10 Fiscal Years (to be built prospectively)

| Measurement period ending December 31,  | 2018              | 2017              | 2016              | 2015 | 2014 | 2013 | 2012 |
|---|-------------------|-------------------|-------------------|------|------|------|------|
| <b>Total Pension Liability</b>  |                   |                   |                   |      |      |      |      |
| Service Cost  | \$ 2,130          |                   | \$ 2,303          |      |      |      |      |
| Interest on the Total Pension Liability   | 28,351            |                   | 35,004            |      |      |      |      |
| Contributions   | 67,599            |                   | -                 |      |      |      |      |
| Difference between Expected and<br>Actual Experience                              | (29,625)          |                   | (22,406)          |      |      |      |      |
| Benefit Payments  | (24,158)          |                   | (19,764)          |      |      |      |      |
| <b>Net Change in Total Pension Liability</b>                                      | 44,297            | -                 | (4,863)           |      |      |      |      |
| <b>Total Pension Liability - Beginning</b>  | 263,591           |                   | 287,188           |      |      |      |      |
| <b>Total Pension Liability - Ending (a)</b>                                       | <u>\$ 307,888</u> | <u>\$ -</u>       | <u>\$ 282,325</u> |      |      |      |      |
| <b>Plan Fiduciary Net Position</b>  |                   |                   |                   |      |      |      |      |
| Employer Contributions  | \$ 18,000         | \$ 18,000         | \$ 18,000         |      |      |      |      |
| Pension Plan Net Investment Income  | 37,358            | 43,524            | 11,794            |      |      |      |      |
| Benefit Payments  | (23,094)          | (22,248)          | (19,764)          |      |      |      |      |
| Pension Plan Administrative Expense   | (11,185)          | (10,497)          | (5,643)           |      |      |      |      |
| State of Colorado supplemental discretionary payment                              | 15,756            | 15,843            | 15,190            |      |      |      |      |
| <b>Net Change in Plan Fiduciary Net Position</b>                                  | 36,835            | 44,622            | 19,577            |      |      |      |      |
| <b>Plan Fiduciary Net Position - Beginning</b>                                    | 590,538           | 545,916           | 526,339           |      |      |      |      |
| <b>Plan Fiduciary Net Position - Ending (b)</b>                                   | <u>\$ 627,373</u> | <u>\$ 590,538</u> | <u>\$ 545,916</u> |      |      |      |      |
| <b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>                           | (319,485)         | (590,538)         | (263,591)         |      |      |      |      |
| <b>Plan Fiduciary Net Position as a Percentage<br/>of Total Pension Liability</b> | 203.77%           |                   | 193.36%           |      |      |      |      |
| <b>Covered Payroll</b>  | N/A               |                   | N/A               |      |      |      |      |
| <b>Net Pension Liability as a Percentage<br/>of Covered Payroll</b>               | N/A               |                   | N/A               |      |      |      |      |

# Schedules of Required Supplementary Information

## Schedule of Contributions to Pension Plan

---

|                              |                   |          |
|------------------------------|-------------------|----------|
| Required State Contributions | December 31, 2017 | \$34,200 |
| Required State Contributions | December 31, 2018 | \$34,200 |
| Required State Contributions | December 31, 2019 | \$34,200 |



**CITY OF OURAY, COLORADO**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**December 31, 2019**

|  | <b>Conservation<br/>Trust<br/>Fund</b> | <b>Tourism<br/>Promotion<br/>Fund</b> | <b>Beautification<br/>Fund</b> | <b>Total<br/>Nonmajor<br/>Governmental<br/>Funds</b> |
|--|--|---------------------------------------|--------------------------------|--|
| <b>Assets</b>                              |  |                                       |                                |  |
| Cash and cash equivalents                  | \$ 145,235                             | \$ 58,615                             | \$ 110,433                     | \$ 314,283   |
| <b>Total assets</b>                        | <u>\$ 145,235</u>                      | <u>\$ 58,615</u>                      | <u>\$ 110,433</u>              | <u>\$ 314,283</u>                                    |
| <b>Liabilities and Fund Balances</b>       |  |                                       |                                |  |
| <b>Liabilities:</b>                        |  |                                       |                                |  |
| Accounts payable                           | \$ -                                   | \$ -                                  | \$ 59                          | \$ 59  |
| <b>Total liabilities</b>                   | <u>-</u>                               | <u>-</u>                              | <u>59</u>                      | <u>59</u>  |
| <b>Fund balances:</b>                      |  |                                       |                                |  |
| Unreserved:                                | 145,235                                | 58,615                                | 110,374                        | 314,224  |
| Total fund balances                        | <u>145,235</u>                         | <u>58,615</u>                         | <u>110,374</u>                 | <u>314,224</u>                                       |
| <b>Total liabilities and fund balances</b> | <u>\$ 145,235</u>                      | <u>\$ 58,615</u>                      | <u>\$ 110,433</u>              | <u>\$ 314,283</u>                                    |

**CITY OF OURAY, COLORADO**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**December 31, 2019**

|  | <b>Conservation<br/>Trust<br/>Fund</b> | <b>Tourism<br/>Promotion<br/>Fund</b> | <b>Beautification<br/>Fund</b> | <b>Total<br/>Nonmajor<br/>Governmental<br/>Funds</b> |
|--|--|---------------------------------------|--------------------------------|--|
| <b>REVENUES</b>                                      |  |                                       |                                |  |
| Lodging taxes  | \$ -                                   | \$ 415,882                            | \$ 56,848                      | \$ 472,730   |
| Intergovernmental                                    | 11,846                                 | -                                     | 3,007                          | 14,853   |
| Interest earnings                                    | 1,928                                  | -                                     | 1,451                          | 3,379  |
| <b>Total revenues</b>                                | <u>13,774</u>                          | <u>415,882</u>                        | <u>61,306</u>                  | <u>490,962</u>                                       |
| <b>EXPENDITURES</b>                                  |  |                                       |                                |  |
| Current:   |  |                                       |                                |  |
| General government                                   | -                                      | 415,521                               | 9,180                          | 424,701  |
| <b>Total expenditures</b>                            | <u>-</u>                               | <u>415,521</u>                        | <u>9,180</u>                   | <u>424,701</u>                                       |
| <b>Excess revenues over<br/>(under) expenditures</b> | 13,774                                 | 361                                   | 52,126                         | 66,261   |
| <b>OTHER FINANCING SOURCES (USES)</b>                |  |                                       |                                |  |
| Transfer out   | -                                      | -                                     | (25,851)                       | (25,851)   |
| Total other financing sources (uses)                 | <u>-</u>                               | <u>-</u>                              | <u>(25,851)</u>                | <u>(25,851)</u>                                      |
| Net change to fund balance                           | 13,774                                 | 361                                   | 26,275                         | 40,410   |
| <b>Fund balance, January 1</b>                       | <u>131,461</u>                         | <u>58,254</u>                         | <u>84,099</u>                  | <u>273,814</u>                                       |
| <b>Fund balance, December 31</b>                     | <u>\$ 145,235</u>                      | <u>\$ 58,615</u>                      | <u>\$ 110,374</u>              | <u>\$ 314,224</u>                                    |

**CITY OF OURAY, COLORADO**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual**  
**Conservation Trust Fund**  
**For the Year Ended December 31, 2019**

|   | <b>Budgeted Amounts</b> |                   |                   | <b>Variance with<br/>Final Budget<br/>Favorable<br/>(Unfavorable)</b> |
|---|-------------------------|-------------------|-------------------|---|
| <b>Revenues</b>   | <b>Original</b>         | <b>Final</b>      | <b>Actual</b>     |   |
| State entitlement                                       | \$ 6,500                | \$ 6,500          | \$ 11,846         | \$ 5,346  |
| Interest Income   | 250                     | 250               | 1,928             | 1,678   |
| <b>Total revenues</b>                                   | <b>6,750</b>            | <b>6,750</b>      | <b>13,774</b>     | <b>7,024</b>  |
| <b>Expenditures</b>                                     |                         |                   |                   |   |
| Culture and recreation                                  | -                       | -                 | -                 | -   |
| <b>Total expenditures</b>                               | <b>-</b>                | <b>-</b>          | <b>-</b>          | <b>-</b>  |
| <b>Excess of Revenues over<br/>(under) Expenditures</b> | <b>6,750</b>            | <b>6,750</b>      | <b>13,774</b>     | <b>7,024</b>  |
| <b>Fund balance, January 1</b>                          | <b>131,461</b>          | <b>131,461</b>    | <b>131,461</b>    | <b>-</b>  |
| <b>Fund balance, December 31</b>                        | <b>\$ 138,211</b>       | <b>\$ 138,211</b> | <b>\$ 145,235</b> | <b>\$ 7,024</b>   |

**CITY OF OURAY, COLORADO**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual**  
**Tourism Promotion Fund**  
**For the Year Ended December 31, 2019**

|   | <b>Budgeted Amounts</b> |                  |                  | <b>Variance with<br/>Final Budget<br/>Favorable<br/>(Unfavorable)</b> |
|---|-------------------------|------------------|------------------|---|
| <b>Revenues</b>   | <b>Original</b>         | <b>Final</b>     | <b>Actual</b>    |   |
| Taxes   | \$ 421,521              | \$ 421,521       | \$ 415,882       | \$ (5,639)  |
| <b>Total revenues</b>                                   | <u>421,521</u>          | <u>421,521</u>   | <u>415,882</u>   | <u>(5,639)</u>  |
| <b>Expenditures</b>                                     |                         |                  |                  |   |
| General government                                      | 421,521                 | 421,521          | 415,521          | 6,000   |
| <b>Total expenditures</b>                               | <u>421,521</u>          | <u>421,521</u>   | <u>415,521</u>   | <u>6,000</u>  |
| <b>Excess of revenues over<br/>(under) expenditures</b> | -                       | -                | 361              | 361   |
| <b>Fund balance, January 1</b>                          | <u>58,253</u>           | <u>58,253</u>    | <u>58,254</u>    | <u>1</u>  |
| <b>Fund balance, December 31</b>                        | <u>\$ 58,253</u>        | <u>\$ 58,253</u> | <u>\$ 58,615</u> | <u>\$ 362</u>   |

**CITY OF OURAY, COLORADO**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual**  
**Beautification Fund**  
**For the Year Ended December 31, 2019**

|   | <b>Budgeted Amounts</b> |                   |                   | <b>Variance with<br/>Final Budget<br/>Favorable<br/>(Unfavorable)</b> |
|---|-------------------------|-------------------|-------------------|---|
| <b>Revenues</b>   | <b>Original</b>         | <b>Final</b>      | <b>Actual</b>     |   |
| Lodging taxes   | \$ 55,000               | \$ 55,000         | \$ 56,848         | \$ 1,848  |
| Interest income   | 148                     | 148               | 1,451             | 1,303   |
| Grants and donations                                    | 3,550                   | 3,550             | 3,007             | (543)   |
| <b>Total revenues</b>                                   | <u>58,698</u>           | <u>58,698</u>     | <u>61,306</u>     | <u>2,608</u>  |
| <b>Expenditures</b>                                     |                         |                   |                   |   |
| General government                                      | 10,500                  | 10,500            | 9,180             | 1,320   |
| <b>Total expenditures</b>                               | <u>10,500</u>           | <u>10,500</u>     | <u>9,180</u>      | <u>1,320</u>  |
| <b>Excess of Revenues over<br/>(under) Expenditures</b> | 48,198                  | 48,198            | 52,126            | 3,928   |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                         |                   |                   |   |
| Transfer out  | (29,750)                | (29,750)          | (25,851)          | 3,899   |
| <b>Total other financing sources (uses)</b>             | <u>(29,750)</u>         | <u>(29,750)</u>   | <u>(25,851)</u>   | <u>3,899</u>  |
| Net change to fund balance                              | 18,448                  | 18,448            | 26,275            | 7,827   |
| <b>Fund balance, January 1</b>                          | <u>84,098</u>           | <u>84,098</u>     | <u>84,099</u>     | <u>1</u>  |
| <b>Fund balance, December 31</b>                        | <u>\$ 102,546</u>       | <u>\$ 102,546</u> | <u>\$ 110,374</u> | <u>\$ 7,828</u>   |

**CITY OF OURAY, COLORADO**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual**  
**Capital Improvement Fund**  
**For the Year Ended December 31, 2019**

|   | <b>Budgeted Amounts</b> |                   |                   | <b>Variance with<br/>Final Budget<br/>Favorable<br/>(Unfavorable)</b> |
|---|-------------------------|-------------------|-------------------|---|
| <b>Revenues</b>   | <b>Original</b>         | <b>Final</b>      | <b>Actual</b>     |   |
| Sales tax   | \$ 390,000              | \$ 390,000        | \$ 433,761        | \$ 43,761   |
| <b>Total revenues</b>                                   | <u>390,000</u>          | <u>390,000</u>    | <u>433,761</u>    | <u>43,761</u>   |
| <b>Expenditures</b>                                     |                         |                   |                   |   |
| Capital Improvements                                    | -                       | -                 | -                 | -   |
| <b>Total expenditures</b>                               | <u>-</u>                | <u>-</u>          | <u>-</u>          | <u>-</u>  |
| <b>Excess of Revenues over<br/>(under) Expenditures</b> | 390,000                 | 390,000           | 433,761           | 43,761  |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                         |                   |                   |   |
| Transfer out  | (320,950)               | (320,950)         | (148,401)         | 172,549   |
| <b>Total other financing sources (uses)</b>             | <u>(320,950)</u>        | <u>(320,950)</u>  | <u>(148,401)</u>  | <u>172,549</u>  |
| Net change to fund balance                              | 69,050                  | 69,050            | 285,360           | 216,310   |
| <b>Fund balance, January 1</b>                          | <u>637,741</u>          | <u>637,741</u>    | <u>652,355</u>    | <u>14,614</u>   |
| <b>Fund balance, December 31</b>                        | <u>\$ 706,791</u>       | <u>\$ 706,791</u> | <u>\$ 937,715</u> | <u>\$ 230,924</u>   |

**CITY OF OURAY, COLORADO**  
**Schedule of Revenues, Expenditures and Changes in Available Resources-Budget and Actual**  
**Water Fund**  
**For the Year Ended December 31, 2019**

|   | <b>Budgeted Amounts</b> |                  |                   | <b>Variance with<br/>Final Budget<br/>Favorable<br/>(Unfavorable)</b> |
|---|-------------------------|------------------|-------------------|---|
| <b>Revenues</b>   | <b>Original</b>         | <b>Final</b>     | <b>Actual</b>     |   |
| Water services  | \$ 611,312              | \$ 611,312       | \$ 600,658        | \$ (10,654)   |
| Investment fees   | 4,312                   | 4,312            | 11,250            | 6,938   |
| Miscellaneous   | 1,000                   | 1,000            | 729               | (271)   |
| Interest revenue  | -                       | -                | 1,755             | 1,755   |
| <b>Total revenues</b>                                   | <b>616,624</b>          | <b>616,624</b>   | <b>614,392</b>    | <b>(2,232)</b>  |
| <b>Expenditures</b>                                     |                         |                  |                   |   |
| Salaries and wages                                      | 249,467                 | 249,467          | 251,023           | (1,556)   |
| Taxes and benefits                                      | 103,938                 | 103,938          | 95,003            | 8,935   |
| Overhead  | 37,331                  | 37,331           | 26,550            | 10,781  |
| Operating maintenance                                   | 117,662                 | 117,662          | 123,245           | (5,583)   |
| Capital expenditures                                    | 15,100                  | 15,100           | 7,908             | 7,192   |
| Debt service  | 119,769                 | 119,769          | 120,889           | (1,120)   |
| <b>Total expenditures</b>                               | <b>643,267</b>          | <b>643,267</b>   | <b>624,618</b>    | <b>18,649</b>   |
| <b>Excess of Revenues over<br/>(under) Expenditures</b> | <b>(26,643)</b>         | <b>(26,643)</b>  | <b>(10,226)</b>   | <b>16,417</b>   |
| <b>Other Financing Sources (Uses)</b>                   |                         |                  |                   |   |
| Transfers in/Out  | 25,300                  | 25,300           | -                 | (25,300)  |
| <b>Available resources, January 1</b>                   | <b>76,700</b>           | <b>76,700</b>    | <b>121,427</b>    | <b>44,727</b>   |
| <b>Available resources, December 31</b>                 | <b>\$ 75,357</b>        | <b>\$ 75,357</b> | <b>\$ 111,201</b> | <b>\$ 35,844</b>  |

**CITY OF OURAY, COLORADO**  
**Schedule of Revenues, Expenditures and Changes in Available Resources-Budget and Actual**  
**Sewer Fund**  
**For the Year Ended December 31, 2019**

|   | <b>Budgeted Amounts</b> |                   |                   | <b>Variance with<br/>Final Budget<br/>Favorable<br/>(Unfavorable)</b> |
|---|-------------------------|-------------------|-------------------|---|
| <b>Revenues</b>   | <b>Original</b>         | <b>Final</b>      | <b>Actual</b>     |   |
| Sewer services  | \$ 673,051              | \$ 673,051        | \$ 680,064        | \$ 7,013  |
| Investment fees   | 5,175                   | 5,175             | 7,500             | 2,325   |
| Miscellaneous   | 1,796                   | 1,796             | 1,296             | (500)   |
| Interest  | 1,000                   | 1,000             | 7,828             | 6,828   |
| <b>Total revenues</b>                                   | <b>681,022</b>          | <b>681,022</b>    | <b>696,688</b>    | <b>15,666</b>   |
| <b>Expenditures</b>                                     |                         |                   |                   |   |
| Salaries and wages                                      | 271,237                 | 271,237           | 281,485           | (10,248)  |
| Taxes and benefits                                      | 114,895                 | 114,895           | 101,986           | 12,909  |
| Overhead  | 55,396                  | 55,396            | 49,012            | 6,384   |
| Operating maintenance                                   | 218,162                 | 218,162           | 177,386           | 40,776  |
| Capital expenditures                                    | 13,100                  | 13,100            | 5,338             | 7,762   |
| Debt service  | 18,042                  | 18,042            | 18,041            | 1   |
| <b>Total expenditures</b>                               | <b>690,832</b>          | <b>690,832</b>    | <b>633,248</b>    | <b>57,584</b>   |
| <b>Excess of Revenues over<br/>(under) Expenditures</b> | <b>(9,810)</b>          | <b>(9,810)</b>    | <b>63,440</b>     | <b>73,250</b>   |
| <b>Other Financing Sources (Uses)</b>                   |                         |                   |                   |   |
| Transfers in  | 12,000                  | 12,000            | -                 | (12,000)  |
| <b>Available resources, January 1</b>                   | <b>504,045</b>          | <b>504,045</b>    | <b>506,555</b>    | <b>2,510</b>  |
| <b>Available resources, December 31</b>                 | <b>\$ 506,235</b>       | <b>\$ 506,235</b> | <b>\$ 569,995</b> | <b>\$ 63,760</b>  |



**CITY OF OURAY, COLORADO**  
**Schedule of Revenues, Expenditures and Changes in Available Resources-Budget and Actual**  
**Utilities-Capital Improvement Fund**  
**For the Year Ended December 31, 2019**

|   | <b>Budgeted Amounts</b> |                   |                   | <b>Variance with<br/>Final Budget<br/>Favorable<br/>(Unfavorable)</b> |
|---|-------------------------|-------------------|-------------------|---|
| <b>Revenues</b>   | <b>Original</b>         | <b>Final</b>      | <b>Actual</b>     |   |
| Water Fund  |                         |                   |                   |   |
| Charges for services                                    | \$ 119,251              | \$ 119,251        | \$ 132,755        | \$ 13,504   |
| Investment fees   | -                       | -                 |                   | -   |
| Interest Income   | 300                     | 300               | 7,708             | 7,408   |
| Sewer Fund  |                         |                   |                   |   |
| Charges for services                                    | 227,745                 | 227,745           | 238,058           | 10,313  |
| Tap Fees  |                         |                   |                   | -   |
| <b>Total revenues</b>                                   | <u>347,296</u>          | <u>347,296</u>    | <u>378,521</u>    | <u>31,225</u>   |
| <b>Expenditures</b>                                     |                         |                   |                   |   |
| Capital expenditures/Transfers                          | 166,314                 | 166,314           | 82,013            | 84,301  |
| <b>Total expenditures</b>                               | <u>166,314</u>          | <u>166,314</u>    | <u>82,013</u>     | <u>84,301</u>   |
| <b>Excess of Revenues over<br/>(under) Expenditures</b> | 180,982                 | 180,982           | 296,508           | 115,526   |
| <b>Available resources, January 1</b>                   | <u>326,083</u>          | <u>326,083</u>    | <u>326,083</u>    | <u>-</u>  |
| <b>Available resources, December 31</b>                 | <u>\$ 507,065</u>       | <u>\$ 507,065</u> | <u>\$ 622,591</u> | <u>\$ 115,526</u>   |

**CITY OF OURAY, COLORADO**  
**Schedule of Revenues, Expenditures and Changes in Available Resources-Budget and Actual**  
**Refuse Fund**  
**For the Year Ended December 31, 2019**

|   | <b>Budgeted Amounts</b> |                         |                         | <b>Variance with<br/>Final Budget<br/>Favorable<br/>(Unfavorable)</b> |
|---|-------------------------|-------------------------|-------------------------|---|
| <b>Revenues</b>   | <b>Original</b>         | <b>Final</b>            | <b>Actual</b>           |   |
| Refuse collection service                               | \$ 147,048              | \$ 147,048              | \$ 152,793              | \$ 5,745  |
| Recycling   | 53,816                  | 53,816                  | 50,595                  | (3,221)   |
| <b>Total revenues</b>                                   | <u>200,864</u>          | <u>200,864</u>          | <u>203,388</u>          | <u>2,524</u>  |
| <b>Expenditures</b>                                     |                         |                         |                         |   |
| Contract hauling  | 186,582                 | 186,582                 | 175,107                 | 11,475  |
| <b>Total expenditures</b>                               | <u>186,582</u>          | <u>186,582</u>          | <u>175,107</u>          | <u>11,475</u>   |
| <b>Excess of revenues over<br/>(under) expenditures</b> | 14,282                  | 14,282                  | 28,281                  | 13,999  |
| <b>Other Financing Sources (Uses)</b>                   |                         |                         |                         |   |
| Transfers out   | (10,000)                | (10,000)                | (10,000)                | -   |
| <b>Available funds, January 1</b>                       | <u>12,970</u>           | <u>12,970</u>           | <u>9,231</u>            | <u>(3,739)</u>  |
| <b>Available funds, December 31</b>                     | <u><u>\$ 17,252</u></u> | <u><u>\$ 27,252</u></u> | <u><u>\$ 27,512</u></u> | <u><u>\$ 10,260</u></u>   |

**CITY OF OURAY, COLORADO**  
**Schedule of Revenues, Expenditures and Changes in Available Resources-Budget and Actual**  
**Parks Fund**  
**For the Year Ended December 31, 2019**

|   | <b>Budgeted Amounts</b> |                   |                     | <b>Variance with<br/>Final Budget<br/>Favorable<br/>(Unfavorable)</b> |
|---|-------------------------|-------------------|---------------------|---|
| <b>Revenues</b>   | <b>Original</b>         | <b>Final</b>      | <b>Actual</b>       |   |
| Swimming pool   | \$ 2,220,964            | \$ 2,220,964      | \$ 2,051,182        | \$ (169,782)  |
| Box Cañon   | 293,475                 | 293,475           | 332,152             | 38,677  |
| Ice rink  | -                       | -                 | 23,160              | 23,160  |
| Gym   | 32,000                  | 32,000            | 30,844              | (1,156)   |
| <b>Total revenues</b>                                   | <u>2,546,439</u>        | <u>2,546,439</u>  | <u>2,437,338</u>    | <u>(109,101)</u>  |
| <b>Expenditures</b>                                     |                         |                   |                     |   |
| Salaries and wages                                      | 1,001,038               | 1,001,038         | 875,254             | 125,784   |
| Taxes and benefits                                      | 253,435                 | 253,435           | 200,357             | 53,078  |
| Overhead  | 203,483                 | 203,483           | 241,752             | (38,269)  |
| Operating maintenance                                   | 474,220                 | 474,220           | 352,235             | 121,985   |
| Capital expenditures                                    | 84,500                  | 84,500            | (81,457)            | 165,957   |
| Debt Service  | 528,625                 | 528,625           | 528,617             | 8   |
| <b>Total expenditures</b>                               | <u>2,545,301</u>        | <u>2,545,301</u>  | <u>2,116,758</u>    | <u>428,543</u>  |
| <b>Excess of Revenues over<br/>(under) expenditures</b> | 1,138                   | 1,138             | 320,580             | 319,442   |
| <b>Available resources, January 1</b>                   | 800,246                 | 800,246           | 845,305             | 45,059  |
| <b>Residual transfer</b>                                | -                       | -                 | 294,138             | 294,138   |
| <b>Available resources, December 31</b>                 | <u>\$ 801,384</u>       | <u>\$ 801,384</u> | <u>\$ 1,460,023</u> | <u>\$ 364,501</u>   |

**CITY OF OURAY, COLORADO**  
**Schedule of Revenues, Expenditures and Changes in Available Resources-Budget and Actual**  
**Pool Renovation Fund**  
**For the Year Ended December 31, 2019**

|   | <b>Budgeted Amounts</b> |                   |                  | <b>Variance with<br/>Final Budget<br/>Favorable<br/>(Unfavorable)</b> |
|---|-------------------------|-------------------|------------------|---|
| <b>Revenues</b>   | <b>Original</b>         | <b>Final</b>      | <b>Actual</b>    |   |
| Grants and donations                                    | -                       | -                 | -                | -   |
| <b>Total revenues</b>                                   | <b>-</b>                | <b>-</b>          | <b>-</b>         | <b>-</b>  |
| <b>Expenditures</b>                                     |                         |                   |                  |   |
| Capital expenditures/Transfers                          | 350,000                 | 350,000           | 301,025          | 48,975  |
| <b>Total expenditures</b>                               | <b>350,000</b>          | <b>350,000</b>    | <b>301,025</b>   | <b>48,975</b>   |
| <b>Excess of Revenues over<br/>(under) Expenditures</b> | <b>(350,000)</b>        | <b>(350,000)</b>  | <b>(301,025)</b> | <b>48,975</b>   |
| <b>Available resources, January 1</b>                   | <b>538,651</b>          | <b>538,651</b>    | <b>595,163</b>   | <b>56,512</b>   |
| <b>Residual transfer</b>                                | <b>-</b>                | <b>-</b>          | <b>(294,138)</b> | <b>(294,138)</b>  |
| <b>Available resources, December 31</b>                 | <b>\$ 188,651</b>       | <b>\$ 188,651</b> | <b>\$ -</b>      | <b>\$ (188,651)</b>   |

### Steps for printing your content and returning to 'Edit Mode

1. Click Ctrl + A on a Windows machine or Command + A on a Mac to select all data.
2. Right-click your mouse and select Print.
3. Confirm that print settings are correct - make sure "selection only" isn't checked.
4. Print hard copy or to PDF.
5. Click "Edit Mode" to return to modifying your data.
6. Remember to click "Save" to save any changes.

---

## ANNUAL HIGHWAY FINANCE REPORT - CY19

Email address: drakem@cityofouray.com

City/County: Ouray

### II - RECEIPTS FOR ROAD AND STREET PURPOSES

**Please no commas or dollar signs for the input**

#### A. Receipts from local sources

|  |    |            |
|--|----|------------|
| 2. General Fund Appropriations:                                  | \$ | 468,324.00 |
| 3. Other local imposts: <i>from A.3. 'Total' below)</i>          | \$ | 89,774.00  |
| 4. Miscellaneous local receipts: <i>from A.4. 'Total' below)</i> | \$ | 0.00       |
| 5. Transfers from toll facilities                                | \$ | 0.00       |
| 6. Proceeds of sale of bonds and notes                           |    |            |
| a. Bonds - Original Issues:                                      | \$ | 0.00       |
| b. Bonds - Refunding Issues:                                     | \$ | 0.00       |
| c. Notes:  | \$ | 0.00       |

SubTotal: \$ 558,098.00

#### B. Private Contributions

\$ 0.00

## II - RECEIPTS FOR ROAD AND STREET PURPOSES (Detail)

Please no commas or dollar signs for the input

### A.3. Other local imposts

|                                     |    |           |
|-------------------------------------|----|-----------|
| a. Property Taxes and Assessments   | \$ | 0.00      |
| b. Other Local Imposts              |    |           |
| 1. Sales Taxes:                     | \$ | 0.00      |
| 2. Infrastructure and Impact Fees:  | \$ | 0.00      |
| 3. Liens:                           | \$ | 0.00      |
| 4. Licenses:                        | \$ | 0.00      |
| 5. Specific Ownership and/or Other: | \$ | 89,774.00 |

Total: (a + b) carried to 'Other local imposts' above \$ 89,774.00

### A.4. Miscellaneous local receipts

Please no commas or dollar signs for the input

|                               |    |      |
|-------------------------------|----|------|
| a. Interest on Investments:   | \$ | 0.00 |
| b. Traffic fines & Penalties: | \$ | 0.00 |
| c. Parking Garage Fees:       | \$ | 0.00 |
| d. Parking Meter Fees:        | \$ | 0.00 |
| e. Sale of Surplus Property:  | \$ | 0.00 |
| f. Charges for Services:      | \$ | 0.00 |
| g. Other Misc. Receipts:      | \$ | 0.00 |
| h. Other:                     | \$ | 0.00 |

Total: (a through h) carried to 'Misc local receipts' above \$ 0.00

### C. Receipts from State Government

Please no commas or dollar signs for the input

|                                 |    |           |
|---------------------------------|----|-----------|
| 1. Highway User Taxes:          | \$ | 51,639.00 |
| 3. Other State funds:           |    |           |
| c. Motor Vehicle Registrations: | \$ | 5,491.00  |
| d. Other (Specify):             |    |           |
| Comments: undefined             | \$ | 0.00      |
| e. Other (Specify):             |    |           |
| Comments: undefined             | \$ | 0.00      |

Total: (1+3c,d,e) \$ 57,130.00

### D. Receipts from Federal Government

Please no commas or dollar signs for the input

2. Other Federal Agencies

|                                    |    |         |
|------------------------------------|----|---------|
| a. Forest Service:                 | \$ | 0.00    |
| b. FEMA:                           | \$ | 0.00    |
| c. HUD:                            | \$ | 0.00    |
| d. Federal Transit Administration: | \$ | 0.00    |
| e. U.S. Corp of Engineers          | \$ | 0.00    |
| f. Other Federal:                  | \$ | 0.00    |
| Total: (2a-f)                      |    | \$ 0.00 |

### III - DISBURSEMENTS FOR ROAD AND STREET PURPOSES

Please no commas or dollar signs for the input

#### A. Local highway disbursements

|   |    |               |
|---|----|---------------|
| 1. Capital outlay: (from A.1.d. 'Total Capital Outlay' below) | \$ | 0.00          |
| 2. Maintenance:   | \$ | 236,351.00    |
| 3. Road and street services                                   |    |               |
| a. Traffic control operations:                                | \$ | 13,669.00     |
| b. Snow and ice removal:                                      | \$ | 80,015.00     |
| c. Other:   | \$ | 0.00          |
| 4. General administration & miscellaneous                     | \$ | 1,606.00      |
| 5. Highway law enforcement and safety                         | \$ | 283,587.00    |
| Total: (A.1-5)  |    | \$ 615,228.00 |

Please no commas or dollar signs for the input

#### B. Debt service on local obligations

|                 |    |         |
|-----------------|----|---------|
| 1. Bonds        |    |         |
| a. Interest     | \$ | 0.00    |
| b. Redemption   | \$ | 0.00    |
| 2. Notes        |    |         |
| a. Interest     | \$ | 0.00    |
| b. Redemption   | \$ | 0.00    |
| SubTotal: (1+2) |    | \$ 0.00 |

Please no commas or dollar signs for the input

|                                    |    |      |
|------------------------------------|----|------|
| C. Payments to State for Highways: | \$ | 0.00 |
|------------------------------------|----|------|

D. Payments to Toll Facilities:

\$ 0.00

Total Disbursements: *(A+B+C+D)* \$ 615,228.00

Please no commas or dollar signs for the input

### III - DISBURSEMENTS FOR ROAD AND STREET PURPOSES - (Detail)

Please no commas or dollar signs for the input

|   | A. ON NATIONAL<br>HIGHWAY SYSTEM | B. OFF NATIONAL<br>HIGHWAY SYSTEM | C. TOTAL |
|---|----------------------------------|-----------------------------------|----------|
| <b>A.1. Capital Outlay</b>                                    |                                  |                                   |          |
| a. Right-Of-Way Costs:  | \$ 0.00                          | \$ 0.00                           | \$ 0.00  |
| b. Engineering Costs:   | \$ 0.00                          | \$ 0.00                           | \$ 0.00  |
| c. Construction   |                                  |                                   |          |
| 1. New Facilities:  | \$ 0.00                          | \$ 0.00                           | \$ 0.00  |
| 2. Capacity Improvements:                                     | \$ 0.00                          | \$ 0.00                           | \$ 0.00  |
| 3. System Preservation:                                       | \$ 0.00                          | \$ 0.00                           | \$ 0.00  |
| 4. System Enhancement:  | \$ 0.00                          | \$ 0.00                           | \$ 0.00  |
| 5. Total Construction:  |                                  |                                   | \$ 0.00  |
| d. Total Capital Outlay: <i>(Lines A.1.a. + 1.b. + 1.c.5)</i> |                                  |                                   | \$ 0.00  |



#### IV. LOCAL HIGHWAY DEBT STATUS

Please no commas or dollar signs for the input

|                                 | OPENING DEBT | AMOUNT ISSUED | REDEMPTIONS | CLOSING DEBT |
|---------------------------------|--------------|---------------|-------------|--------------|
| <b>A. Bonds (Total)</b>         | \$ 0.00      | \$ 0.00       | \$ 0.00     | \$ 0.00      |
| 1. Bonds<br>(Refunding Portion) |              | \$ 0.00       | \$ 0.00     | \$ 0.00      |
| <b>B. Notes (Total):</b>        | \$ 0.00      | \$ 0.00       | \$ 0.00     | \$ 0.00      |

#### V - LOCAL ROAD AND STREET FUND BALANCE

Please no commas or dollar signs for the input

|                                 |                          |                                   |                          |                          |
|---------------------------------|--------------------------|-----------------------------------|--------------------------|--------------------------|
| <b>A. Beginning<br/>Balance</b> | <b>B. Total Receipts</b> | <b>C. Total<br/>Disbursements</b> | <b>D. Ending Balance</b> | <b>E. Reconciliation</b> |
| \$ 0.00                         | \$ 615,228.00            | \$ 615,228.00                     | \$ 0.00                  | \$ 0.00                  |

##### Notes & Comments:

undefined

Please enter your name: Melissa M. Drake

Please provide a telephone number where you may be reached: 9703257066

Save

Print Mode

Edit Mode

Please click on the "Save" button before viewing the data in a print format.



October 15, 2020

Ouray Ice Park Pre-season Report for the 2020 / 2021 Season

To the City Council and Staff of the City of Ouray, Colorado

Thank you for being champions and advocates for the Ouray Ice Park. That support is important for our continued success as we strive to maintain our status as the ice climbing epicenter of North America. The Ouray Ice Park, Inc. (OIPI), is pleased to present to you our 2020 / 2021 Ouray Ice Park Preseason Report. We have had a busy offseason and are anticipating a great year of ice climbing in the Park.

### **OIPI Staff and Hiring**

We will have 4 Ice Farmers again this year, with one of them also serving as our Operations Manager, Xander Bianchi. We will also have 4 Ice Ambassadors, who report into the Operations Manager. Job offers have gone out to both the returning employees as well as our new hires. We are waiting to hear back from some of them. Our part-time Admin Coordinator, Carolina Brown is on board, and has been working throughout the summer. In addition, our Marketing Manager, Bayley Wood has been in place for the last year. We have a new Executive Director, Peter O'Neil who started on September 1st. He joins the team after spending 8 years as the Executive Director of the Colorado Outward Bound School. He is getting up to speed quickly.

### **COVID-19 Safety Protocols**

The City of Ouray was as busy as ever this summer. Once the Ice Park opens, we anticipate more of the same during the winter months. Therefore, OIPI will follow all County Health mandates and guidelines. In the process of establishing the OIPI COVID policies we have consulted with and reviewed the policies of many organizations, including the Ouray County Health Department, the American Alpine Club (AAC), the American Mountain Guides Association (AMGA), and Paradox Sports. In order to avoid large gatherings of people in the Park who do not comply with the current local and state health mandates and guidelines, we will be ready to enforce crowd control using our Ice Ambassador team and volunteers when necessary. We have reached out to the City of Ouray Police Department in the event we need their help to prevent people from congregating during the Ice Fest competition, and to get the support of the Chief of Police in helping to educate our Ice Ambassadors in how best to handle those difficult situations.

Our safety protocols will focus on three areas:

1. Avoid large gatherings, and maintain 6 feet of social distance between people.
2. Wash hands on a regular basis. In our case, most visitors, climbers, and staff will be wearing gloves during most of their time in the Park. Hand sanitizer will always be available at Dick's Chalet.
3. Wear a mask when in the Park.

Signs will be placed in several important locations throughout the Park to remind climbers of these policies. In addition, Ice Ambassadors will be provided pre-season training about how to enforce these policies. Part of their job description will be to enforce these safety policies, just as they enforce our safety policies about wearing helmets and crampons while in the Park.

## **Ice Fest 2021**

We are planning to hold the Ice Fest again this year, its 26th year. Ice Fest is scheduled for January 21 - 24. AND, at the same time we are having to re-imagine what the Ice Fest can be this year. COVID-19 is truly giving us an opportunity to re-think our business model. Historically, 60% of OIPI's revenue depends on one 4-day event, which we now understand, is a risky business model.

This year, we will not be able to have 3,000 - 4,000 people gathered down at the Powder House visiting the 40+ vendor booths, drinking beer, congregating, and observing the competition. And events like the Petzl party and the live auction cannot happen. (We will be holding a virtual, on-line auction.)

In re-thinking our business model, that has relied so heavy on the traditional Ice Fest, the three operative words are: (1) season-long, (2) virtual, and (3) distributed. In the process of re-thinking things, this year's Ice Fest will also allow us to beta-test a format that will hopefully establish a new standard for ice fests in general. This year, OIPI is also in a unique position as well. Most other ice fests have either been cancelled (Bozeman) or dramatically scaled back (Michigan). And according to many people we've spoken with, the Ouray Ice Fest may be "the only game in town" this year.

## **The Competition**

For the first time ever, the competition will be live streamed. And we will be holding a **virtual** Ice Fest, which means that the competition will be closed off to spectators, so that in this year of COVID-19, we can maintain social distancing protocols. This will allow hundreds of thousands of people to view the competition online, either while the event is happening in a socially distant manner, or in the days and months following the event.

We consulted with dozens of athletes during our re-thinking of the competition, and they are truly "wildly excited" about the proposed changes. Without exception, our sponsors are also excited about these changes. Many brands want to host our stream on their social media. Rock & Ice, which has 400,000+ social media followers wants to host our competition on their site. And the international climbing organization, the UIAA, wants to host our live stream as well. They report having many millions of viewers world-wide. Having this level of visibility for the competition provides enormous value to the brands that support us. It will also serve to further cement Ouray's reputation as the Ice Climbing Epicenter of North America.

The format of the competition will also change. We intend to have 3 qualifying routes, which will provide an opportunity for many more climbers—possibly up to 100—to climb and qualify during the preliminary rounds, before they can potentially move on to the finals, which will occur on our traditional route, Mighty Aphrodite to the hanging tower structure. We also intend to upgrade the tower with the help of our structural engineering consultants.

### **Our Outdoor Industry Sponsors**

We have significantly changed our message to the outdoor brands who have sponsored us in the past. Rather than just supporting us for a 4-day Ice Fest, we are asking them to be our season-long sponsors. Re-imagining our partnerships with brands as a season-long relationship is a key component of our “**revenue replacement**” strategy. When we move our sponsors to this season-long sponsorship, we provide more value to them, and we can increase the price of the sponsorship. Only top sponsors will be allowed to demo, and a limited number of clinics will be able to operate during the Fest dates. They will be spread apart throughout the Park, and the Competition sections of the Park will be closed off. For lower level sponsors, demo opportunities and other clinics will be distributed throughout the rest of the season.

For the last three weeks, we have been on dozens of Zoom calls presenting this new approach, and virtually every brand is stepping up to a higher level of support. This approach is also allowing us to attract new brands who have never been OIPI partners.

### **Ice Fest Clinics**

The Ouray Ice Park is a destination for all levels of ice climbers, from beginners to advanced climbers. For many, it is a place to learn new skills and refine their climbing technique. The Ouray Ice Park is very much an educational ice climbing venue. During the 2019 Ice Fest, 528 climbers participated in clinics over three days. This year, we will be offering “*Ice Fest*” branded clinics throughout the season, during four, 4-day long weekends, Friday to Monday. We will be working local guiding services, including San Juan Mountain Guides, Peak Mountain Guides, and Basecamp Bouldering. Because other guiding services will be providing clinics, and because “*Ice Fest Clinics*” will be offered throughout the season, more climbers will be able to participate. In addition, the fee that the guiding services pay to OIPI will be increased. This approach will also allow us to keep the Ice Park open for the whole season, including during Ice Fest, for the recreational climber who just wants to come to Ouray to CLIMB and is not interested in the Ice Fest itself. Ironically, in the past if you came to Ouray during Ice Fest, you couldn’t climb on your own, unless you participated in a clinic. Many climbers found this annoying. This approach to the clinics is part of our effort to **distribute events** and is second part of our **revenue replacement** strategy.

### **Local Business Partners (LBP)**

The support of local businesses is absolutely critical to the long-term health and sustainability of the Ouray Ice Park. We need their continued support now, more than ever before. Last year, we had 49 local businesses within Ouray County show their support for the Park by participating in our Local Business Partner Program, generating \$23,815 in revenue for the Park. Our program had five levels: Belayer at \$75, Lead Climber at \$150, Route Setter at \$500, 1st Ascentionist at \$1,000, and Climbing Icon at \$1,500. The Belayer and Lead Climber levels got their names on the Our

Supporters page on our website, as well as complimentary passes to evening events at our annual Ouray Ice Festival. Beginning at the Route Setter level, LBPs received discounts on advertising in the official Ouray Ice Festival Guide. At the top, the Climbing Icon LBPs received an Ice Park banner, their logo on multiple pages of our website, larger discounts on advertising in the Fest Guide, and their name as a sponsor of the Kid's Climbing College during the Ouray Ice Festival.

This year, we are completely reimagining the Local Business Partner Program. By meeting with local business owners, we are beginning to get a pulse on how businesses in Ouray and Ridgway have performed this year, why they support the Park, and how we can make this program better in the future. We hope to launch the new Local Business Partner Program for this season by November 1st, 2020. Now more than ever we will need the local businesses of this great town to step up and partner with us as we re-imagine the 2020-2021 ice climbing season.

### **Membership Program**

Last season the OIPI membership program raised \$36,000 in support for the Park. An aggressive push to grow our membership support is the final part of our **revenue replacement** strategy for this year. Our membership goal for this season is \$72,000. This year, we will be upgrading our membership program. The benefits to members will be enhanced. The messaging will be improved. Yes, admission to the Ice Park is free, BUT, truly nothing in this world is really free. There is a cost to making the Ouray Ice Park what it is each season. It's the same messaging that National Public Radio (NPR) uses so effectively. The whole staff team (and the board of directors) will be trained on delivering the message, so that we can have many more champions, many more advocates, out there encouraging climbers (and non-climbers) to support the Park. And importantly, a strong membership base is also critical to the long-term sustainability of OIPI. It will also serve as one of the platforms from which we can launch our capital campaign fundraising effort.

### **Love Your Gorge Event**

The annual Love Your Gorge Event is an important part of our long-term sustainability initiative for the Ice Park. Our third annual Love Your Gorge Event, in partnership with the Uncompahgre Watershed Partnership, was partially funded by the Frank L. Massard Trust, and affiliated with American Rivers National River Cleanup and Ocean Conservancy International Coastal Cleanup. The event was held on Saturday, September 12th, 2020 and we had almost 30 volunteers show up to help pick up trash, plant over 40 Douglas Fir tree seedlings, and help our Operations Manager Xander Bianchi with cleaning out the Sugar Shack and the Powderhouse. Almost 2 tons of scrap metal was hauled to ReclaMetal, and a half-dozen bags of plastic bottles and aluminum were taken to be recycled by our volunteers. Mayor Greg Nelson was in attendance, as well as various local guiding operators. UWP and OIP board members and staff also helped organize the event and pick up trash. Lunch was donated by the Ouray Grocery. The next event is tentatively scheduled for September 18th, 2021.

### **Infrastructure Improvements**

The word on the street is that the Park has never looked better going into a winter season. The last two remaining projects are in the works as this report is being reviewed by City Council and staff. We have replaced 20 old and corroded bolts in the School Room climbing area, and these old bolts have been replaced with state-of-the-art, glue-in bolts. There are another 20 bolts that are on the list to be replaced in other areas of the Park. In addition, another 12 bolts and chain anchors will be added or

replaced on the three qualifying routes that will be used for this year's competition. Approximately 250 linear feet of catwalk that spans the penstock, above the School Room, and which provides access to the School Room, is also being replaced. The catwalk is more than 20 years old, and the wood is rotting. The wood is being replaced with treated lumber.

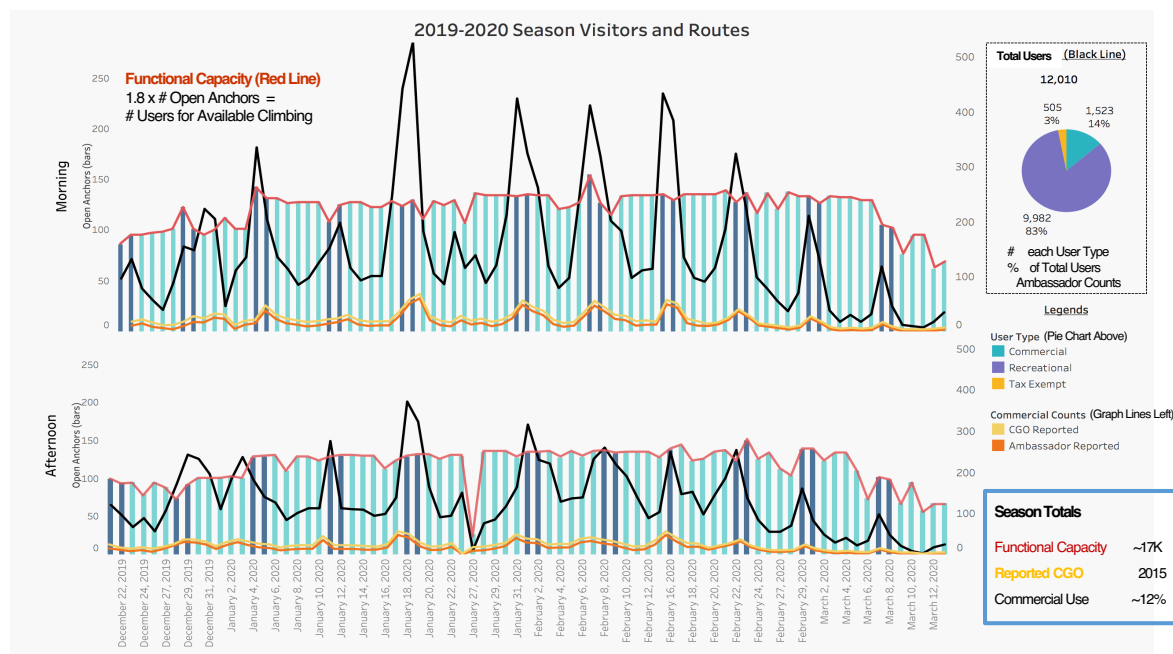
## **Protecting the Box Canyon Road above the Five Fingers Area**

At the request of the City, and following review and recommendation by the IPAT, OIPI has adopted a mitigation and monitoring plan to minimize potential impact of ice farming on the road above this popular climbing area. Staff will forego pre-season saturation of these walls, deploy system components so as to apply water away from the road and out over the cliff face, and not deliver water to the prominent chimney feature at the west end of the cliff. OIPI will also establish an annual photographic record of the cliff face from benchmarks across the canyon, and may employ other survey methods to monitor stability and endeavor to detect future deterioration of geologic features under road.

## **Analysis of Data Collected Last Season / Update to Functional Capacity Model**

OIPI's model incorporating data on Park use analyzes the number of anchors available and the numbers of Users present from the Ambassadors' twice-daily walk-through counts, and the actual number of people in guided parties from reports by Commercial Guiding Operations (CGOs). In spring of 2020 the model was automated, from mobile phone data capture, upload to a database, (manual) checks for data integrity, to output charts with visualization software. In the coming season we expect to have a management dashboard that can be populated and monitored in real time.

### **Ouray Ice Park Functional Capacity Model**



The 2019-20 season was shorter than the 2018-19 season (about 11 weeks vs. about 14), but plentiful water and cold temps gave us a longer plateau with more routes (about 130 open anchors through the prime period vs. about 120 the prior season). These counter-balancing factors resulted

in about the same amount of terrain available in the two quite different seasons, with Functional Capacity estimated at roughly 17,000, totals of all User categories at about 12,000, and Commercial use at 12% of Functional Capacity as compared to about 13% the prior season.

The outputs of the capacity model for last season were reviewed by the Ice Park Advisory Team over the summer, and are the basis for the allocation of Commercial Use in the coming season.

### **Commercial Use Allocations for the 2020-21 Season**

All Incumbent CGOs received the same portion of the 600 Service Day (SD) Baseline Allocation from last year as a starting point for their allocation. Given the Commercial Use vs. Functional Capacity modeled for last season, OIPI determined that the number of SDs assigned to CGOs should be increased to achieve its 15% target. One hundred SDs were split, 65 for Incumbent CGOs to use on weekdays and 35 for New Entrants, in a provisional Catch-up Allocation as a one-season adaptive management trial. OIPI adopted the IPAT recommendation for assigning the Catch-up Allocation to individual Incumbent CGOs.

Projections of reduced attendance by IGEs indicated that an additional 150 SDs could be redirected to Commercial use, and in a second provisional allocation, also for use on weekdays this season only, the Incumbents received an additional 13% of their Baseline Allocation. Twenty-five more SDs were reserved from the IGE Redirect Allocation for New Entrants for this season. Eighteen guide services from across the country expressed interest in joining the CGO roster, and OIPI selected four applicants with local bases of operation to receive the New Entrant allocations.

The Total Allocation increases Commercial use by 42% above Baseline, and the number of CGOs grew by 30% (with New Entrants assigned 7% of the SDs). OIPI established a Flex pool of 5-10% of the total for accommodating CGOs that request use above allocation, or to adjust total use downward in the event of a season with reduced capacity.

### **Follow Up**

I would be happy to present this report in person at an upcoming city council meeting, so that I can provide additional details and answer any questions.

Respectfully submitted,



Peter A. O'Neil  
Executive Director

### **Attachments:**

- Annex A to the Operations Manual - Schedule (weather dependent) for Park operations.
- Annex B to the Operations Manual - Schematic drawing of the ice farming infrastructure.

---

**WWW.OURAYICEPARK.COM|INFO@OURAYICEPARK.  
COM**





Ouray Ice Park, Incorporated  
PO Box 1058  
Ouray, CO 81427  
970.325.4288

---

## **Ouray Ice Park Operations Schedule 2020-2021**

*Note: These dates are approximate and are subject to change.*

October 7th - Five Fingers erosion monitoring project - photos and benchmarks

October 15th - Deliver infrastructure map and schedule as annex to Ops Manual

November 1st - Commence infrastructure maintenance and re-build of Five Fingers area

November 10th - Pressure tests of irrigation system

November 12th - Saturation phase begins

November 16th - Competition tower installation

November 20th - Weather pending, early ice formation begins

December 14th - Target week for opening select areas of the park, primarily south end

January 7th - Target week for opening 100% of the park

January 23rd-24th - Ouray Ice Festival Competition

April 15th - Competition tower un-installation



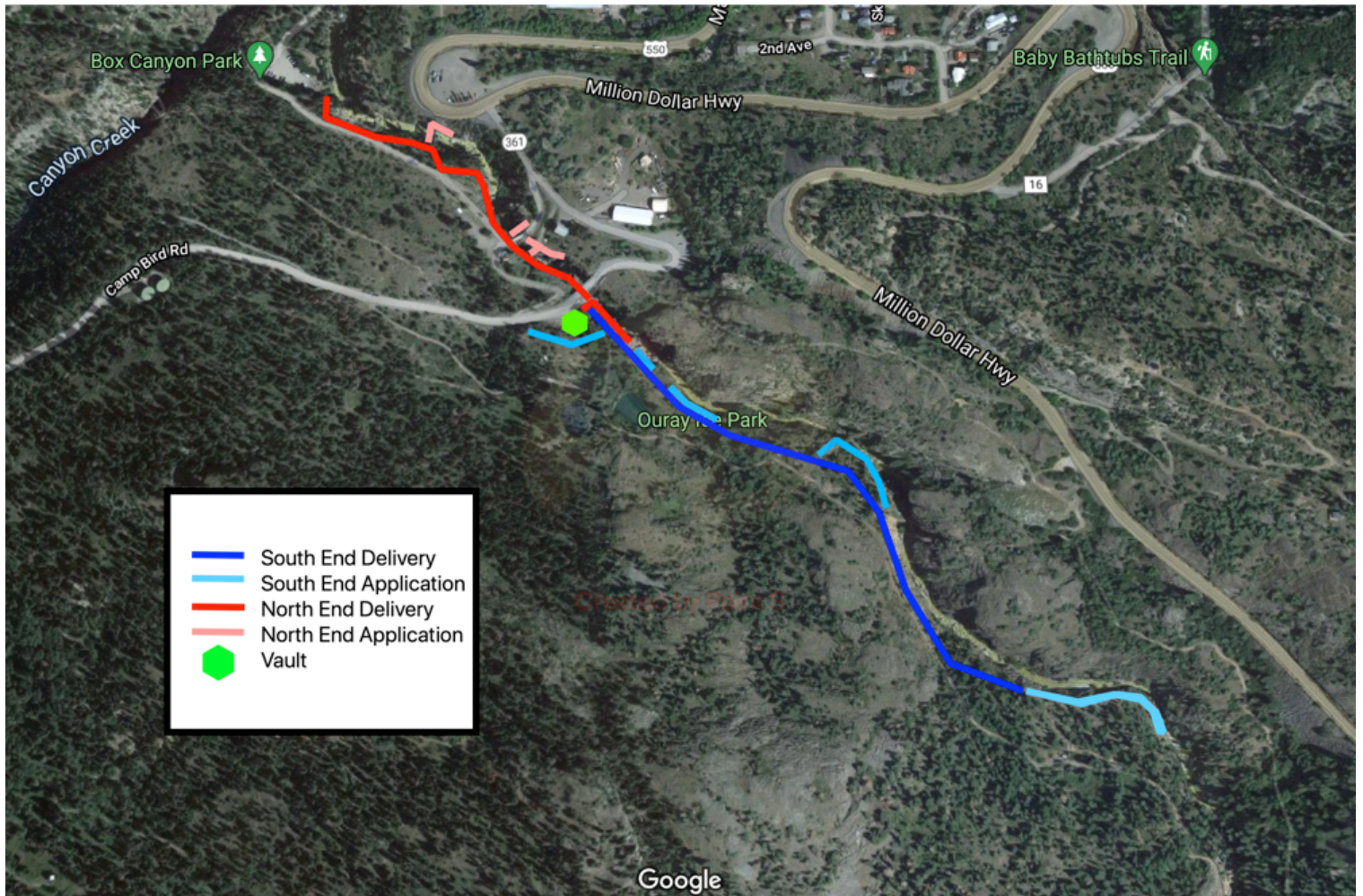
# OURAY ICE PARK

Ouray Ice Park, Incorporated

PO Box 1058

Ouray, CO 81427

970.325.4288



City of Ouray CEDC Meeting  
August 13, 2020 8:30am  
Meeting in Massard Room of the Community Center

Call to Order: Chair, Steven Gurzenski at 8:30am

Present: Steven Gurzenski  
John Wood  
Travis Cossitt  
Heather Smith  
Aja Tibbs  
Tom Fedel  
Lou Hart

Absent: Susie Greco-Perry

Others Present:

Motion to approve meeting minutes from July 9, 2020 meeting  
Seconded and passed unanimously

Old Business:

- Acquisition of the Business Inventory initiated through the Google Audit has not yet been successful; it is uncertain if the city was ever given access to the document through the transition of OTO business to the city. Current plan is to direct Melissa Drake, acting City Administrator to communicate with OCRA leadership to request access to the "Google My Business" spreadsheet created for the Google audit with Miles Partnership

New Business:

- Trash compactors - Lou reported on conversation with Stephanie Warner, Sales Manager of Montrose area Waste Management, regarding the consideration of trash compactors to replace dumpsters for Ouray businesses and residents. Stephanie indicated very positive outcomes for communities who have pursued the option of compactors including efficiency, cost savings, space utilization, sanitation, bear resistance, etc. Committee agreed to continue discovery of this option for Ouray with a request to Stephanie to provide a presentation for community businesses and residents that will inform of options and feasibility. Request will be made for a presentation to be scheduled for October, sponsored by CEDC and open to all businesses and residents.
- Application of William Hall to CEDC was presented; CEDC determined to recommend the applicant to City Council with unanimous support of CEDC members.

Motion to recommend current application from William Hall to City Council with unanimous support from CEDC members, unanimous consent

- Colorado Main Street Program - Aja and Steve provided information gleaned from the July 23rd meeting with Program Coordinator including the packet that outlines the program. Our current status is as affiliate; progression to candidate requires larger long-term commitment to execution of the program; Suggestion to engage other Colorado community "graduated" from the program, Aja will pursue connection with Leadville/Steamboat Springs; CEDC will

consider its position in the process after work session dedicated to study of program's implementation and commitment. Work session to be scheduled.

- Other new business tabled for future meeting
- Next regular meeting on Thursday, September 10, 2020.

Meeting Adjourned:

Meeting adjourned at 10:00AM

320 6<sup>th</sup> Avenue  
PO Box 468  
Ouray, Colorado 81427



970.325.7211  
Fax 970.325.7212  
[www.cityofouray.com](http://www.cityofouray.com)

The Outdoor Recreation Capital of Colorado

---

**Acting City Administrator and Director of Finance and Administration**  
**Report for 10/19/2020 Council Meeting**  
**Last 2 Weeks**

- **Budget 2021** – The majority of my time has been spent on budget.
- **COVID-19 Pandemic Emergency** – I have sent you updates throughout the weeks.

The Colorado Governor's orders still state that "All Critical Businesses and Critical Government Functions , as defined in Appendix A and Section IV.C of this Order, may continue to operate, and must comply with Distancing Requirements , adopt work from home or tele-work policies for any operations that can be done remotely, and implement other strategies, such as staggered schedules or re-designing workplaces, to create more distance between workers unless doing so would make it impossible to carry out critical functions." We will bring back a tele-work policy soon.

On October 12<sup>th</sup> the Governor extended the indoor mask order another 30 days.

- **Administrator Hire** – Silas Clarke and Council have signed an employment agreement and He is slated to begin work here in the City of Ouray on December 1, 2020.
- **Employee Health Benefits** – The HR Manager and I have been meeting with insurance brokers, pools, and trusts. We have received proposals as recently as October 15<sup>th</sup> and may still receive one additional proposal. We have included expenses in the draft budget with an overall increase of 7.3% over 2020 costs.
- **Box Cañon Falls** - Year to date attendance at the Box Cañon Falls surpassed 70,000 people on October 15, 2020. This is an all-time high. The park opened six weeks later than usual this year.
- **Hot Springs Pool** - At the Hot Springs Pool there were 12,427 paying visitors between September 1 and October 14, 2019. This year there were 13,504 paid pool admissions during the same period, an increase 8.8% over last year. Senior admissions, those between 62 and 74 years old decreased by 32% compared to last year.

- **September Financial Report** – Due to work on the budget and staff shortage, this report is not yet available. It will be presented at the November 2<sup>nd</sup> Council meeting.
- **Preliminary Sales Tax** – We do not have a full sales tax report for August activity/received in October but the revenue for that period is up approximately **30%** over the same period in 2019!
- **LOT Report** – Lodging occupancy for the Month of August was down 9.5% compared to 2019 but revenue was up 1.35%. The full report is attached here.

### Ouray Lodging Occ. Tax Collection Summary

| ROOMS       | 2012  | 2013  | 2014  | 2015  | 2016   | 2017   | 2018   | 2019   | 2020  | 20 VS 19 |
|-------------|-------|-------|-------|-------|--------|--------|--------|--------|-------|----------|
| Month       |       |       |       |       |        |        |        |        |       |          |
| January     | 4452  | 4343  | 4349  | 5712  | 5826   | 5113   | 5782   | 6196   | 6205  | 0.15%    |
| February    | 3446  | 3673  | 3874  | 4816  | 5226   | 4509   | 5085   | 5593   | 4593  | -17.88%  |
| March       | 2975  | 2746  | 2949  | 3394  | 3638   | 3499   | 4763   | 4117   | 1943  | -52.81%  |
| April       | 1912  | 1661  | 1836  | 2236  | 2660   | 2411   | 3080   | 2857   | 32    | -98.88%  |
| May         | 4914  | 4248  | 4149  | 5047  | 5850   | 5939   | 7396   | 7894   | 3111  | -60.59%  |
| June        | 10282 | 10971 | 10718 | 12015 | 13521  | 14494  | 14578  | 14988  | 12728 | -15.08%  |
| July        | 16781 | 16285 | 17248 | 19171 | 19960  | 20248  | 19802  | 19442  | 20364 | 4.74%    |
| August      | 14672 | 13688 | 15198 | 16477 | 16949  | 17344  | 17613  | 18582  | 16814 | -9.51%   |
| September   | 12361 | 12004 | 13377 | 15478 | 16149  | 16526  | 17743  | 18469  |       |          |
| October     | 4876  | 5825  | 6450  | 7937  | 7691   | 7762   | 7462   | 9387   |       |          |
| November    | 1709  | 2084  | 1936  | 2141  | 2113   | 2674   | 2856   | 3237   |       |          |
| December    | 2805  | 3589  | 3696  | 3656  | 3382   | 4226   | 5038   | 4268   |       |          |
|             |       |       |       |       |        |        |        |        |       |          |
| Total Rooms | 81185 | 81117 | 85780 | 98080 | 102965 | 104745 | 111198 | 115030 |       |          |

65790  
Year to Date

| DOLLARS       |           |           |           |           |           |           |           |           |           |         |
|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|
| January       | \$11,755  | \$11,729  | \$11,848  | \$15,867  | \$15,819  | \$13,795  | \$16,294  | \$22,444  | \$25,107  | 11.86%  |
| February      | \$8,855   | \$9,749   | \$10,430  | \$12,468  | \$13,908  | \$12,648  | \$14,021  | \$19,580  | \$18,350  | -6.28%  |
| March         | \$7,792   | \$7,260   | \$7,945   | \$9,240   | \$9,505   | \$9,529   | \$12,884  | \$14,432  | \$6,805   | -52.85% |
| April         | \$4,974   | \$4,475   | \$4,975   | \$5,701   | \$6,633   | \$6,294   | \$8,090   | \$8,312   | \$107     | -98.72% |
| May           | \$13,131  | \$11,738  | \$11,357  | \$13,876  | \$15,372  | \$15,734  | \$19,031  | \$22,068  | \$7,922   | -64.10% |
| June          | \$26,440  | \$28,572  | \$28,419  | \$31,431  | \$34,498  | \$36,654  | \$36,236  | \$62,294  | \$51,607  | -17.16% |
| July          | \$43,054  | \$42,369  | \$44,740  | \$47,884  | \$49,767  | \$50,344  | \$49,371  | \$110,142 | \$113,920 | 3.43%   |
| August        | \$34,737  | \$35,708  | \$40,035  | \$41,643  | \$41,801  | \$42,090  | \$43,236  | \$90,836  | \$92,059  | 1.35%   |
| September     | \$33,413  | \$32,326  | \$35,960  | \$40,336  | \$41,704  | \$41,965  | \$44,480  | \$79,430  |           |         |
| October       | \$13,309  | \$15,848  | \$17,556  | \$21,385  | \$20,717  | \$20,355  | \$19,711  | \$37,456  |           |         |
| November      | \$4,261   | \$5,348   | \$5,092   | \$5,136   | \$5,802   | \$7,079   | \$7,000   | \$10,367  |           |         |
| December      | \$7,617   | \$9,816   | \$9,918   | \$9,571   | \$9,590   | \$11,882  | \$13,622  | \$17,593  |           |         |
|               |           |           |           |           |           |           |           |           |           |         |
| Total Dollars | \$209,338 | \$214,938 | \$228,275 | \$254,538 | \$265,116 | \$268,369 | \$283,976 | \$494,954 |           |         |

\$315,877  
Year to Date

Data represents rooms and dollars for month in which lodging activity occurred.  
 LOT report and payment are due by 20th of following month.  
 "ROOMS" data includes exempt rooms.

# OURAY LODGING OCCUPANCY TRENDS

Based on Lodging Occupation Tax Collections

|           | 2018                      |        |       |        | 2019                      |        |       |        | 2020                      |              |       |        |
|-----------|---------------------------|--------|-------|--------|---------------------------|--------|-------|--------|---------------------------|--------------|-------|--------|
|           | Avail.                    | Rooms  |       | Exempt | Avail.                    | Rooms  |       | Exempt | Avail.                    | Rooms        |       | Exempt |
|           | Rooms                     | Rented | Occ.% | Rooms  | Rooms                     | Rented | Occ.% | Rooms  | Rooms                     | Rented       | Occ.% | Rooms  |
|           | + RVs, Unfurnished Cabins |        |       |        | + RVs, Unfurnished Cabins |        |       |        | + RVs, Unfurnished Cabins |              |       |        |
| January   | 16882                     | 5782   | 34.2% | 244    | 19378                     | 6196   | 32.0% | 387    | 19301                     | 6205         | 32.1% | 61     |
| February  | 15960                     | 5085   | 31.9% | 261    | 17556                     | 5593   | 31.9% | 287    | 15753                     | 4593         | 29.2% | 103    |
| March     | 17293                     | 4763   | 27.5% | 252    | 18409                     | 4117   | 22.4% | 388    | 13973                     | 1943         | 13.9% | 18     |
| April     | 16699                     | 3080   | 18.4% | 213    | 18291                     | 2857   | 15.6% | 247    | 42                        | 32           | 76.2% | 10     |
| May       | 20713                     | 7396   | 35.7% | 401    | 22770                     | 7894   | 34.7% | 334    | 12725                     | 3111         | 24.4% | 29     |
| June      | 21403                     | 14578  | 68.1% | 626    | 21708                     | 14988  | 69.0% | 302    | 21195                     | 12728        | 60.1% | 28     |
| July      | 21763                     | 19802  | 91.0% | 815    | 22944                     | 19442  | 84.7% | 452    | 22620                     | 20364        | 90.0% | 654    |
| August    | 21741                     | 17613  | 81.0% | 837    | 24090                     | 18582  | 77.1% | 465    | 18561                     | 16814        | 90.6% | 10     |
| September | 21339                     | 17743  | 83.1% | 767    | 22482                     | 18469  | 82.2% | 493    |                           |              |       |        |
| October   | 19545                     | 7462   | 38.2% | 351    | 21554                     | 9387   | 43.6% | 307    |                           |              |       |        |
| November  | 16113                     | 2856   | 17.7% | 400    | 17290                     | 3237   | 18.7% | 184    |                           |              |       |        |
| December  | 17028                     | 5038   | 29.6% | 388    | 18825                     | 4268   | 22.7% | 170    |                           |              |       |        |
|           |                           |        |       |        |                           |        |       |        |                           |              |       |        |
| Total     | 226479                    | 111198 | 49.1% | 5555   | 245297                    | 115030 | 46.9% | 4016   |                           |              |       |        |
|           |                           |        |       |        |                           |        |       |        | 124170                    | 65790        |       |        |
|           |                           |        |       |        |                           |        |       |        | Year to Date              | Year to Date |       |        |

Data represents rooms for month in which lodging activity occurred.

LOT report and payment are due by 20th of following month.

"Rooms Rented" columns includes exempt rooms.

"Exempt Rooms" columns are for memo purposes only.



2020 Lodging Occupation Tax, By Business Category

| AVAILABLE ROOMS             | Jan    | Feb    | Mar    | Apr | May    | Jun    | Jul    | Aug    | Sep | Oct | Nov | Dec | Total   |
|-----------------------------|--------|--------|--------|-----|--------|--------|--------|--------|-----|-----|-----|-----|---------|
|                             |        |        |        |     |        |        |        |        |     |     |     |     |         |
| Hotel, Motel                | 12,741 | 10,390 | 8,805  | 38  | 6,779  | 13,042 | 14,165 | 12,529 |     |     |     |     | 78,489  |
| Bed and Breakfast           | 1,044  | 542    | 262    | -   | 255    | 995    | 1,016  | 1,010  |     |     |     |     | 5,124   |
| House, Townhouse, Condo (1) | 2,788  | 2,327  | 2,545  | 4   | 2,236  | 2,733  | 2,789  | 2,728  |     |     |     |     | 18,150  |
| RV Space, Unfurnished Cabin | 2,728  | 2,494  | 2,361  | -   | 3,455  | 4,425  | 4,650  | 2,294  |     |     |     |     | 22,407  |
|                             |        |        |        |     |        |        |        |        |     |     |     |     |         |
| <b>Total Rooms</b>          | 19,301 | 15,753 | 13,973 | 42  | 12,725 | 21,195 | 22,620 | 18,561 | -   | -   | -   | -   | 124,170 |

| ROOMS RENTED                | Jan   | Feb   | Mar   | Apr | May   | Jun    | Jul    | Aug    | Sep | Oct | Nov | Dec | Total  |
|-----------------------------|-------|-------|-------|-----|-------|--------|--------|--------|-----|-----|-----|-----|--------|
|                             |       |       |       |     |       |        |        |        |     |     |     |     |        |
| Hotel, Motel                | 4,816 | 3,620 | 1,439 | 28  | 1,974 | 7,999  | 12,857 | 11,852 |     |     |     |     | 44,585 |
| Bed and Breakfast           | 175   | 97    | 18    | -   | 21    | 433    | 918    | 858    |     |     |     |     | 2,520  |
| House, Townhouse, Condo (1) | 700   | 467   | 168   | 4   | 57    | 1,017  | 1,969  | 1,841  |     |     |     |     | 6,223  |
| RV Space, Unfurnished Cabin | 514   | 409   | 318   | -   | 1,059 | 3,279  | 4,620  | 2,263  |     |     |     |     | 12,462 |
|                             |       |       |       |     |       |        |        |        |     |     |     |     |        |
| <b>Total Rooms</b>          | 6,205 | 4,593 | 1,943 | 32  | 3,111 | 12,728 | 20,364 | 16,814 | -   | -   | -   | -   | 65,790 |

| DOLLARS                     | Jan          | Feb          | Mar         | Apr       | May         | Jun          | Jul           | Aug          | Sep  | Oct  | Nov  | Dec  | Total         |
|-----------------------------|--------------|--------------|-------------|-----------|-------------|--------------|---------------|--------------|------|------|------|------|---------------|
|                             |              |              |             |           |             |              |               |              |      |      |      |      | -             |
| Hotel, Motel                | \$ 17,719.99 | \$ 14,017.43 | \$ 5,213.38 | \$ 85.51  | \$ 5,958.17 | \$ 35,892.66 | \$ 81,139.12  | \$ 68,471.58 |      |      |      |      | \$ 228,497.84 |
| Bed and Breakfast           | \$ 803.81    | \$ 354.91    | \$ 91.77    | \$ -      | \$ 130.41   | \$ 2,564.46  | \$ 5,564.87   | \$ 5,744.68  |      |      |      |      | \$ 15,254.91  |
| House, Townhouse, Condo (1) | \$ 5,870.72  | \$ 3,396.81  | \$ 1,129.93 | \$ 21.00  | \$ 174.01   | \$ 6,984.56  | \$ 18,896.36  | \$ 14,660.50 |      |      |      |      | \$ 51,133.89  |
| RV Space, Unfurnished Cabin | \$ 712.48    | \$ 581.12    | \$ 369.70   | \$ -      | \$ 1,659.83 | \$ 6,165.26  | \$ 8,319.90   | \$ 3,182.27  |      |      |      |      | \$ 20,990.56  |
|                             |              |              |             |           |             |              |               |              |      |      |      |      |               |
| <b>Total Dollars</b>        | \$ 25,107.00 | \$ 18,350.27 | \$ 6,804.78 | \$ 106.51 | \$ 7,922.42 | \$ 51,606.94 | \$ 113,920.25 | \$ 92,059.03 | \$ - | \$ - | \$ - | \$ - | \$ 315,877.20 |

(1) For a property that is marketed as a stand-alone short-term rental, for which there are no hotel/motel ammenities offered.  
Data represents rooms for month in which lodging activity occurred.  
LOT report and payment are due by 20th of following month.  
"Rooms Rented" columns includes exempt rooms.

320 6<sup>th</sup> Avenue  
PO Box 468  
Ouray, Colorado 81427



970.325.7211  
Fax 970.325.7212  
www.cityofouray.com

---

**TO:** Ouray City Council  
**FROM:** Aja Tibbs, Community Development Coordinator  
**DATE:** October 16, 2020  
**FOR:** October 19, 2020 Meeting  
**SUBJECT:** Community Development Report

---

### **BUILDING & SIGN PERMITS**

Michael Huskey has assumed all building inspection responsibilities with Colorado Code Consulting available for calls or assistance as needed. Staff issued six permits building permits over the month of September. The monthly building permit report has been attached for reference.

### **SHORT TERM RENTALS**

Staff has approved one additional short term rental application and transitioned the temporary license into a permanent one. Due to the limited amount of change in the Short Term Rental listings, staff will update the Short Term Rental License Report every quarter. The third quarter report has been attached for reference.

### **CODE ENFORCEMENT**

Digging and construction was discovered at 831 Main Street by our building inspector on Friday September 5<sup>th</sup> without a permit. Staff has stopped work and is working with the property owner to submit a building permit for review.

### **CURRENT PLANNING**

Staff is reviewing the following applications:

- Columbus Building
  - A final certificate of occupancy has been issued for all portions of the project. Staff will be working with the applicant to wrap-up the temporary encroachment and clean up the area in the next few weeks. Staff is also working to wrap-up the final components of the grant process with the state.
- Mountain Terrace Townhomes
  - An initial review of the Site Development Permit by staff and our engineering consultant has been completed. Staff awaits payment of the engineering review fees to release to review comments back to the applicant.
  - Two variance requests for this project went before the Planning Commission on October 13<sup>th</sup>. This was a continued hearing from earlier this year. Both requests were denied by the Commission.
- Ouray Silver Mines Workforce Housing
  - A pre-application meeting is scheduled on October 21<sup>st</sup> to discuss and review a proposal for a workforce housing project within the City.
- L&S Development Replat
  - Staff received an application to combine lot 6 and part of 7 of within the L & S Development Subdivision. The property is roughly addressed as 825 Main St. The subdivision applicant is currently under review by staff.

## **LONG RANGE PLANNING**

Staff has been working on public engagement for the upcoming Public Draft of the Community Plan. As discussed with the Community Plan Update Committee, staff will be working to diversify the outreach in order to reach a broad audience. This will include an open house, informational videos, social media, newspaper publications/press release, traditional mailings, and emails or presentations to targeted groups. Public engagement has already begun and will wrap up in the middle of November.

Staff awaits direction from the Council to schedule a joint study session regarding the proposed ADU code amendment.

## **COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE (CEDC)**

A regular meeting of the CEDC was held on October 8<sup>th</sup>. The meeting was brief and primarily covered logistical information. Staff is still working to reschedule the Main Streets Presentation, which will be scheduled soon. The Waste Management Presentation is on hold until the Main Street Discussion is held.

The last day for Census Self-Response and Non-Response Follow-Up was on October 15<sup>th</sup>. Ouray's self-response rate completed at 34% compared to 41.4% in 2010. Results of the data-collection process are expected to begin rolling-out in the spring of 2021 and continuing throughout the year (usually beginning with re-districting counts in April).

## **PLANNING COMMISSION**

The Planning Commission held a regular meeting on October 13<sup>th</sup> to consider a continued hearing for two variance requests on the Sampler Mill Site (AKA Mountain Terrace Townhomes). Both requests were denied by the Commission. The Commission also asked staff to look into regulations regarding undergrounding utilities within the City. Staff provided a brief summary of the requirements and discussion was continued until the next meeting so that an absent member could participate.

## **MISCELLANEOUS PROJECTS**

The following additional miscellaneous projects have also been taken on by community development staff:

- Training and coordination with the new building inspector.
- Development of assigned budgetary items for the draft 2021 budget.
- Investigation and communication regarding three potential encroachment issues.
- Ongoing coordination with backflow prevention surveys and CDPHE reporting.
- Ongoing research and navigation of file systems and needed process improvements.
- Tracking and updating logs for city applications and procedures. Continued work to recover and reinstitute logs for sign permits, fee payments, water and sewer taps, code enforcement complaints, land use applications and encroachments.

## **ATTACHMENTS**

- October Building Permit Report
- Q3 Short Term Rental Report

| Short Term Rental Licenses |            |                      |                            |                    |                |                               |                       |
|----------------------------|------------|----------------------|----------------------------|--------------------|----------------|-------------------------------|-----------------------|
| Lic #                      | Exp Date   | Address              | Property Management Co     | Local Property Mgr | Prop Mgr Phone | Prop. Mgr. Email              | Internet Listing Site |
| 1001                       | 10/21/2020 | 531 N. Pinecrest     | LaPorte Real Estate        | Vern Lankenau      | (972) 816-1597 | lankenau.steve1@gmail.com     | AirBnb                |
| 1002                       | 10/21/2020 | 535 B. Main St       | Curtis Haggar              | Curtis Haggar      | (970) 570-7942 | ouray.alchemist@gmail.com     | VRBO, Trip Advisor    |
| 1003                       | 10/21/2020 | 812 2nd St           | Evolve Vac Rental          | Sharon Wild        | (830) 708-3622 | wildsharon123@gmail.com       | Evolve Vac Rental     |
| 1004                       | 10/21/2020 | 200 6th Ave          | Self                       | Alice Leeper       | (970) 596-2311 | alice.leeper@gmail.com        | VRBO                  |
| 1005                       | 10/21/2020 | 1538 Oak St          | Evolve Vac Rental          | Sharon Wild        | (830) 708-3622 | wildsharon123@gmail.com       | Evolve Vac Rental     |
| 1006                       | 10/21/2020 | 1983 Main St         | Roxanne Kirschler          | Roxanne Kirschler  | (720) 585-9241 | rkays5674@gmail.com           | VRBO, AirBNB          |
| 1007                       | 10/21/2020 | 215 2nd St           | Perry & Terry Hotz         | Perry Hotz         | (970) 250-3073 | perryhotz@gmail.com           | VRBO                  |
| 1008                       | 10/21/2020 | 102 4th Ave          | Perry & Terry Hotz         | Perry Hotz         | (970) 250-3073 | perryhotz@gmail.com           | VRBO                  |
| 1009                       | 10/21/2020 | 107 Fedel Crt        | The Green Machine          | Billy Bailey       | (828) 280-6089 | facesathand@yahoo.com         | VRBO                  |
| 1010                       | 10/21/2020 | 215 5th Ave, #11     | Evolve Vac Rentals         | Sharon Wild        | (830) 708-3622 | wildsharon123@gmail.com       | Evolve, Airbnb, VRBO  |
| 1011                       | 10/21/2020 | 124 Fedel Crt        | Evolve Vac Rentals         | Sharon Wild        | (830) 708-3622 | wildsharon123@gmail.com       | Evolve, Airbnb, VRBO  |
| 1012                       | 5/1/2021   | 311 4th St           | Rik Lane                   | Rik Lane           | (970) 596-0877 | ourayrik2005@yahoo.com        | Unknown               |
| 1013                       | 5/1/2021   | 1512 N. Oak St       | Ouray County Properties    | Carl Cockle        | (970) 729-2268 | cacouray@gmail.com            | VRBO                  |
| 1014                       | 2/1/2021   | 343 2nd St           | Ouray County Properties    | Carl Cockle        | (970) 729-2268 | cacouray@gmail.com            | VRBO                  |
| 1015                       | 1/1/2021   | 1907 Main St         | Mountain Adventure Retreat | Laura Benton       | (970) 316-1240 | lkbenton@icloud.com           | AirBnb                |
| 1016                       | 1/1/2021   | 745 Main St          | Ouray County Properties    | Carl Cockle        | (970) 729-2268 | cacouray@gmail.com            | VRBO                  |
| 1017                       | 4/1/2021   | 1720 Oak St          | Mountain Adventure Retreat | Laura Benton       | (970) 316-1240 | lkbenton@icloud.com           | AirBnb                |
| 1018                       | 4/1/2021   | 1570 Oak St          | Mountain Adventure Retreat | Laura Benton       | (970) 316-1420 | lkbenton@icloud.com           | AirBnb                |
| 1019                       | 4/1/2021   | 1710 Oak St          | Mountain Adventure Retreat | Laura Benton       | (970) 316-1420 | lkbenton@icloud.com           | VRBO, Airbnb          |
| 1020                       | 4/9/2020   | 318 6th Ave          | Mountain Adventure Retreat | Laura Benton       | (970) 316-1420 | lkbenton@icloud.com           | AirBnb                |
| 1021                       | 2/28/2021  | 210 9th Ave          | Jeanette Emrick            | Jeanette Emrick    | (714) 920-1978 | jneves73@yahoo.com            | VRBO, AirBNB          |
| 1022                       | 5/1/2021   | 445 Main St          | Self                       | Paige Sackman      | (970) 318-8464 | psackman@ouray.k12.co.us      | VRBO                  |
| 1023                       | 1/1/2021   | 180 5th Ave          | Self                       | Ingrid Vanderploeg | (970) 708-7706 | ingrid_van_kevlen@hotmail.com | VRBO                  |
| 1024                       | 6/1/2021   | 1711 Hinkson Terrace | Mountain Adventure Retreat | Laura Benton       | (970) 316-1420 | lkbenton@icloud.com           | Airbnb, VRBO          |
| 1025                       | 1/1/2021   | 1235 Park Rd         | Brock Adams                | Brock Adams        | (585) 690-1992 | brock-a@hotmail.com           | Evolve, Airbnb, VRBO  |
| 1026                       | 5/1/2021   | 226 3rd Ave          | Self                       | Dolgio Nergui      | (970) 318-0819 | dolgio@ourayclimbers.org      | Unkown                |
| 1027                       | 1/1/2021   | 1586 Oak St          | Cascade Luxury Condos      | Rhonda Follman     | (970) 596-3958 | cascadeluxury@yahoo.com       | VRBO                  |
| 1028                       | 1/1/2021   | 949 Main St          | Cascade Luxury Condos      | Rhonda Follman     | (970) 596-3958 | cascadeluxury@yahoo.com       | VRBO                  |

| Lic # | Exp Date | Address          | Property Management Co  | Local Property Mgr | Prop Mgr Phone | Prop. Mgr. Email                       | Internet Listing Site |
|-------|----------|------------------|-------------------------|--------------------|----------------|--|-----------------------|
| 1029  | 1/1/2021 | 301 2nd St       | Cascade Luxury Condos   | Rhonda Follman     | (970) 596-2958 | cascadeluxury@yahoo.com                | Airbnb                |
| 1030  | 1/1/2021 | 958 Main St      | Cascade Luxury Condos   | Rhonda Follman     | (970) 596-3958 | cascadeluxury@yahoo.com                | VRBO                  |
| 1031  | 1/1/2021 | 414 Main St      | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | VRBO                  |
| 1032  | 1/1/2021 | 1951 Main St     | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | VRBO                  |
| 1033  | 1/1/2021 | 1244 Champ Ln    | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1034  | 1/1/2021 | 1524 Oak St      | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| SOLD  | 1/1/2021 | 708 Main St, #4  | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | VRBO                  |
| 1036  | 1/1/2021 | 1482 Oak St      | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, VRBO            |
| 1037  | 2/1/2021 | 704 Oak St       | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, VRBO            |
| 1038  | 1/1/2021 | 1342 Oak St      | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | Unknown               |
| 1039  | 1/1/2021 | 650 Oak St       | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, VRBO            |
| 1040  | 1/1/2021 | 1925 Elkhorn Dr  | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1041  | 1/1/2021 | 215 5th Ave, #2  | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1042  | 1/1/2021 | 117 7th Ave, #1  | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1043  | 1/1/2021 | 119 7th Ave, #2  | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1044  | 1/1/2021 | 115 7th Ave, #3  | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1045  | 1/1/2021 | 837 Main St      | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1046  | 6/1/2021 | 215 5th Ave, #4  | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | Unknown               |
| 1047  | 1/1/2021 | 820 2nd St       | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1048  | 1/1/2021 | 952 Main St      | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1049  | 1/1/2021 | 736 Main St      | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1050  | 1/1/2021 | 1494 Oak St      | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1051  | 1/1/2021 | 1242 Champ Ln    | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1052  | 1/1/2021 | 209 10th Ave, B2 | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1053  | 1/1/2021 | 961 Main St      | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1054  | 1/1/2021 | 1252 Champ Ln    | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1055  | 1/1/2021 | 1241 Main St     | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1056  | 1/1/2021 | 215 5th Ave, #3  | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1057  | 1/1/2021 | 215 5th Ave, #5  | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1058  | 6/1/2021 | 215 5th Ave, #4  | Evolve Vacation Rentals | Sharon Wild        | (970) 318-6406 | wildsharon123@gmail.com                | Evolve Vac Rental     |

| Lic # | Exp Date  | Address          | Property Management Co       | Local Property Mgr | Prop Mgr Phone | Prop. Mgr. Email                       | Internet Listing Site |
|-------|-----------|------------------|------------------------------|--------------------|----------------|--|-----------------------|
| 1059  | 1/1/2021  | 1239 Park Rd     | Ouray Prem Vac Rentals       | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1060  | 1/1/2021  | 1518A Oak St     | Ouray Prem Vac Rentals       | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1061  | 1/1/2021  | 1245 Park Rd     | Ouray Prem Vac Rentals       | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1062  | 1/1/2021  | 103 Fedel Ct     | Ouray Prem Vac Rentals       | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1063  | 1/1/2021  | 1251 Main St     | Ouray Prem Vac Rentals       | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1064  | 1/1/2021  | 320 8th Ave      | Ouray Prem Vac Rentals       | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1065  | 1/1/2021  | 1490 Oak St      | Ouray Prem Vac Rentals       | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1066  | 1/1/2021  | 96 4th Ave, #1   | Ouray Prem Vac Rentals       | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1067  | 1/1/2021  | 148 Loretta Ct   | Ouray Prem Vac Rentals       | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1068  | 1/1/2021  | 960 Main St, A   | Ouray Prem Vac Rentals       | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1069  | 1/1/2021  | 960 Main St, B   | Ouray Prem Vac Rentals       | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1070  | 1/1/2021  | 960 Main St, C   | Ouray Prem Vac Rentals       | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1071  | 1/1/2021  | 732 Main St, #1  | Simba Suites                 | Bill Leo           | (970) 318-6546 | simbasuites@gmail.com                  | VRBO                  |
| 1072  | 1/1/2021  | 732 Main St, #2  | Simba Suites                 | Bill Leo           | (970) 318-6546 | simbasuites@gmail.com                  | VRBO                  |
| 1073  | 2/1/2021  | 1266 Main St     | Vernon Brandt                | Vernon Brandt      | (970) 222-0065 | druin257@gmail.com                     | VRBO                  |
| 1074  | 1/31/2021 | 200 8th Ave      | Dan Zokaite                  | Dan Zokiaties      | (540) 392-5731 | dan@rockskialpine.com                  | Airbnb                |
| 1075  | 1/31/2021 | 1947 Main St     | Ouray Prem Vac Rentals       | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| 1076  | 1/31/2021 | 102 8th Ave      | Alpenglow Resort Rentals     | Ryan Hein          | (970) 318-8932 | info@alpenglowouray.com                | AlpenglowOuray.com    |
| 1077  | 4/1/2021  | 804 2nd St, #C7  | Alpenglow Properties         | Ryan Hein          | (970) 318-8932 | info@alpenglowouray.com                | AlpenglowOuray.com    |
| 1078  | 4/1/2021  | 824 2nd St, C10  | Alpenglow Properties         | Ryan Hein          | (970) 318-8932 | info@alpenglowouray.com                | AlpenglowOuray.com    |
| 1079  | 4/1/2021  | 104 8th Ave, C4  | Alpenglow Properties         | Ryan Hein          | (970) 318-8932 | info@alpenglowouray.com                | AlpenglowOuray.com    |
| 1080  | 4/1/2021  | 215 5th Ave, #7  | Alpenglow Properties         | Ryan Hein          | (970) 318-8932 | info@alpenglowouray.com                | AlpenglowOuray.com    |
| 1081  | 4/1/2021  | 215 5th Ave, #6  | Alpenglow Properties         | Ryan Hein          | (970) 318-8932 | info@alpenglowouray.com                | AlpenglowOuray.com    |
| 1082  | 4/1/2021  | 215 5th Ave, #18 | Alpenglow Properties         | Ryan Hein          | (970) 318-8932 | info@alpenglowouray.com                | AlpenglowOuray.com    |
| 1083  | 4/1/2021  | 215 5th Ave, #17 | Alpenglow Properties         | Ryan Hein          | (970) 318-8932 | info@alpenglowouray.com                | AlpenglowOuray.com    |
| 1084  | 4/1/2021  | 215 5th Ave, #15 | Alpenglow Properties         | Ryan Hein          | (970) 318-8932 | info@alpenglowouray.com                | AlpenglowOuray.com    |
| 1085  | 4/1/2021  | 215 5th Ave, #16 | Alpenglow Properties         | Ryan Hein          | (970) 318-8932 | info@alpenglowouray.com                | AlpenglowOuray.com    |
| 1086  | 4/1/2021  | 215 5th Ave, #9  | Alpenglow Properties         | Ryan Hein          | (970) 318-8932 | info@alpenglowouray.com                | AlpenglowOuray.com    |
| 1087  | 4/1/2021  | 215 5th Ave, #8  | Alpenglow Properties         | Ryan Hein          | (970) 318-8932 | info@alpenglowouray.com                | AlpenglowOuray.com    |
| 1088  | 3/1/2021  | 600 Main St      | Citizens State Bank of Ouray | Brayden Mehnert    | (970)387-5502  | bmehnert@csbcolorado.com               | Unknown               |

| Lic #        | Exp Date   | Address             | Property Management Co  | Local Property Mgr | Prop Mgr Phone | Prop. Mgr. Email                       | Internet Listing Site |
|--------------|------------|---------------------|-------------------------|--------------------|----------------|--|-----------------------|
| <b>1089</b>  | 3/1/2021   | 1264 Main St        | Evolve Vacation Rentals | Sharon Wild        | (970) 318-6406 | wildsharon123@gmail.com                | Evolve, Airbnb, VRBO  |
| <b>1090</b>  | 5/1/2021   | 319 6th Ave         | Travis Cossitt          | Krysta Cossitt     | (303) 408-9027 | kcossitt@outlook.com                   | AlpenglowOuray.com    |
| <b>1091</b>  | 5/1/2021   | 215 5th Ave #8      | Alpenglow Properties    | Ryan Hein          | (970) 318-8932 | info@alpenglowouray.com                | Unknown               |
| <b>1092</b>  | 6/2/2021   | 1480 Oak St, B-2    | Evolve Vacation Rentals | Sharon Wild        | (970) 318-6406 | wildsharon123@gmail.com                | Evolve                |
| <b>1093</b>  | 6/5/2021   | 1243 Park Rd        | Evolve Vacation Rentals | Sharon Wild        | (970) 318-6406 | wildsharon123@gmail.com                | Evolve, Airbnb, VRBO  |
| <b>1094</b>  | 6/9/2021   | 1474 Oak St         | Robin Gavriel           | Robin Gavriel      | (970) 708-1716 | rgavriel@yahoo.com                     | Airbnb                |
| <b>1095</b>  | 8/10/2021  | 708 Main St, Unit 2 | Dave Leonardi           | Dave Leonardi      | (970) 325-4160 | dnjleo@gmail.com                       | Evolve                |
| <b>T1096</b> | 10/26/2020 | 1342 Oak St         | Ouray Prem Vac Rentals  | Monica Bangert     | (970) 708-2203 | mmoran@premiervacationrentalsgroup.com | OPVR, Airbnb , VRBO   |
| <b>1097</b>  | 9/10/2021  | 1237 Park Rd        | Bruce McFarland         | Bruce McFarland    | (714) 600-8082 | brucemc970@gmail.com                   | Airbnb                |



P.O. Box 468  
320 Sixth Avenue  
Ouray, Colorado 81427



970.325.7211  
Fax 970.325.7212  
[www.cityofouray.com](http://www.cityofouray.com)

---

## CONSENT AGENDA ITEM (October 19, 2020):

### Western Hotel/Monte Alta Room & Saloon Liquor License Renewal

**Action Requested** – *Will City Council approve the renewal of the Western Hotel Liquor License?*

**Background** – This is an established business within the City of Ouray that currently possesses a liquor license. As is required by State Statute for all liquor license holders, renewal must be approved by the City Council as well as the State. All the necessary paperwork and administrative requirements have been met and everything is in order for renewal. No issues have been identified with local law enforcement or State Liquor Enforcement for this renewal.

**Recommendation** – City Staff recommends that City Council approve the renewal of the Western Hotel.



**WESTERN HOTEL/MONTE ALTA ROOM & SALOON**  
**PO BOX 25**  
**Ouray CO 81427-0025**

| Fees Due                                       |                       |        |
|--|-----------------------|--------|
| Renewal Fee                                    |                       | 500.00 |
| Storage Permit                                 | \$100 X _____         | \$     |
| Sidewalk Service Area                          | \$75.00               | \$     |
| Additional Optional Premise Hotel & Restaurant | \$100 X _____         | \$     |
| Related Facility - Campus Liquor Complex       | \$160.00 per facility | \$     |
| Amount Due/Paid                                |                       | \$     |

Make check payable to: Colorado Department of Revenue. The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department may collect the payment amount directly from your banking account electronically.

## Retail Liquor or Fermented Malt Beverage License Renewal Application

Please verify & update all information below

Return to city or county licensing authority by due date

|   |   |   |   |                                   |
|---|---|---|---|-----------------------------------|
| Licensee Name<br><b>PIEPER GREGG PIEPER ROSEMARIE</b>   |   |   | Doing Business As Name (DBA)<br><b>WESTERN HOTEL/MONTE ALTA ROOM &amp; SALOON</b> |                                   |
| Liquor License #<br><b>09-77141-0000</b>  | License Type<br><b>Hotel &amp; Restaurant</b> | Sales Tax License #<br><b>09771410000</b> | Expiration Date<br><b>12/09/2020</b>  | Due Date<br><b>10/25/2020</b>     |
| Business Address<br><b>210 7TH AVE Ouray CO 81427</b>   |   |   |   | Phone Number<br><b>9703254645</b> |
| Mailing Address<br><b>PO BOX 25 Ouray CO 81427-0025</b>   |   |   | Email   |                                   |
| Operating Manager<br><b>Rosemarie Pieper</b>  | Date of Birth                                 | Home Address                              |   |                                   |
| 1. Do you have legal possession of the premises at the street address above? <b>Yes</b> No<br>Are the premises owned or rented? <b>Owned</b> Rented* *If rented, expiration date of lease _____   |   |   |   |                                   |
| 2. Are you renewing a storage permit, additional optional premises, sidewalk service area, or related facility? If yes, please see the table in upper right hand corner and include all fees due. Yes <b>No</b>   |   |   |   |                                   |
| 3a. Since the date of filing of the last application, has the applicant, including its manager, partners, officer, directors, stockholders, members (LLC), managing members (LLC), or any other person with a 10% or greater financial interest in the applicant, been found in final order of a tax agency to be delinquent in the payment of any state or local taxes, penalties, or interest related to a business? Yes <b>No</b>  |   |   |   |                                   |
| 3b. Since the date of filing of the last application, has the applicant, including its manager, partners, officer, directors, stockholders, members (LLC), managing members (LLC), or any other person with a 10% or greater financial interest in the applicant failed to pay any fees or surcharges imposed pursuant to section 44-3-503, C.R.S.? Yes <b>No</b>   |   |   |   |                                   |
| 4. Since the date of filing of the last application, has there been any change in financial interest (new notes, loans, owners, etc.) or organizational structure (addition or deletion of officers, directors, managing members or general partners)? If yes, explain in detail and attach a listing of all liquor businesses in which these new lenders, owners (other than licensed financial institutions), officers, directors, managing members, or general partners are materially interested. Yes <b>No</b> |   |   |   |                                   |
| 5. Since the date of filing of the last application, has the applicant or any of its agents, owners, managers, partners or lenders (other than licensed financial institutions) been convicted of a crime? If yes, attach a detailed explanation. Yes <b>No</b>   |   |   |   |                                   |
| 6. Since the date of filing of the last application, has the applicant or any of its agents, owners, managers, partners or lenders (other than licensed financial institutions) been denied an alcohol beverage license, had an alcohol beverage license suspended or revoked, or had interest in any entity that had an alcohol beverage license denied, suspended or revoked? If yes, attach a detailed explanation. Yes <b>No</b>  |   |   |   |                                   |
| 7. Does the applicant or any of its agents, owners, managers, partners or lenders (other than licensed financial institutions) have a direct or indirect interest in any other Colorado liquor license, including loans to or from any licensee or interest in a loan to any licensee? If yes, attach a detailed explanation. Yes <b>No</b>   |   |   |   |                                   |



---

## **ACTION ITEMS (October 19, 2020):**

### **Accept 2019 Financial Audit**

**Action Requested** – *Will City Council accept the 2019 Financial audit?*

**Background** – The audit was performed by Blair and Associates and Mr. Pete Blair will be presenting during the Ceremonial/Informational section of today's meeting.

**Recommendation** – City Staff recommends acceptance of the 2019 Financial Audit

### **Agreement with EPS for COVID-19 Economic Recovery Services**

**Action Requested** – *Will City Council approve the agreement with EPS?*

**Background** – The Ouray County Policy Group with includes the Ouray City Council, Ridgway Town Council, and the Ouray County Board of Commissioners directed staff to pursue this agreement with EPS to respond to the economic needs of Ouray County in the aftermath of closures during the early months of the COVID-19 Pandemic. The Board of Commissioners and the Town Council have already approved this agreement.

**Recommendation** – Staff recommends approval

### **Broadband Project Expenditures and Goals for 2020 and 2021**

**Action Requested** – *Will City Council approve the Broadband Project Expenditures?*

**Background** – The joint broadband project with Region 10, Town of Ridgway, and Ouray County is nearing an end, however, there is still some work to be done within the City. Planned anchor sites can still be built out for a total of \$168,162.50 with Region10/DOLA grants matching funds. We have \$35,000 budgeted for 2020 and the proposed 2021 budget includes \$49,082 for this project.

**Recommendation** – Staff recommends approval

## **Appoint Police Chief Jeff Wood and Fire Chief Trevor Latta to the “911 Board”**

**Action Requested** – *Will City Council appoint Chief Wood and Chief Latta to the 911 Board?*

**Background** – Chief Latta has been serving on the board for many years and Police Chief Justin Perry also served on the board. Making this appointment will formalize Chief Wood’s position on the board and recommit Chief Latta.

**Recommendation** – Staff recommends approval

## **Restroom Cleaning Policy**

**Action Requested** – *Will City Council approve the City Restroom Cleaning policy?*

**Background** – Staff presented the first draft of this policy in September to Council and has implemented it. This action will formalize the policy

**Recommendation** – Staff recommends approval

## **Access Policy**

**Action Requested** – *Will City Council approve the Access policy?*

**Background** – Staff presented the first draft of this policy in September to Council and has implemented it. This action will formalize the policy

**Recommendation** – Staff recommends approval

## **DISCUSSION ITEMS (October 19, 2020):**

**Location of EV Charging Station** – At the last Council meeting, Council approved an MOU with ChargePoint for installing an electric vehicle charging station within the City. Interim City Administrator Joe Coleman has been working with ChargePoint on finding an appropriate location for the station. Two options are being presented today.

**Ordinance Regarding Chain Business in the City** – Mayor Nelson requested this item to discuss the potential prohibition of chain businesses in the City.

**Water Agreement with OIPI for 2020-2021 Season** – Mayor Pro Tem Wood requested this item to discuss the need for a water agreement with OIPI since the existing agreement expired in 2019.

### **Future Agenda Items**

## AGREEMENT FOR CONSULTING SERVICES

EPS #203077

### 1. Parties

The parties to this Agreement are:

CLIENT: Ouray County, Town of Ridgway and City of Ouray

CONSULTANT: Economic & Planning Systems, Inc.

### 2. Scope of Service

CONSULTANT shall prepare a COVID-19 Recovery Strategy for CLIENT in conformance with the Scope of Services attached as **Attachment A**.

### 3. Budget

CONSULTANT shall be entitled to fees and expenses set forth in **Attachment A** provided that CONSULTANT shall complete its work for an amount not to exceed \$48,680. CLIENT agrees that in the event of a delay or work stoppage of 90 days or more, EPS, in its sole discretion, may submit a revised budget to CLIENT for its approval and that the parties shall negotiate the terms of any such revised budget in good faith.

### 4. Payment

CONSULTANT shall be compensated in the manner indicated in **Attachment A**. Invoices are due and payable upon receipt.

### 5. Time for Performance

CONSULTANT shall commence work upon mutual approval of this agreement. Thereafter the work shall be completed as specified in **Attachment A** unless the time is extended by mutual agreement.

### 6. Standard Terms and Conditions

**Attachment B** is the Standard Terms and Conditions that are incorporated by reference as though set out in full.

7. Approved: Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

Executed as of the day stated above.

### Accepted:

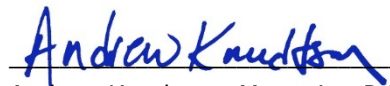
Ouray County

\_\_\_\_\_  
Don Batchelder, Chair  
Board of County Commissioners

\_\_\_\_\_  
John Clark, Mayor  
Town of Ridgway

\_\_\_\_\_  
Greg Nelson, Mayor  
City of Ouray

Economic & Planning Systems, Inc.  
A California Corporation

  
\_\_\_\_\_  
Andrew Knudtsen, Managing Principal

  
\_\_\_\_\_  
Daniel R. Guimond, Principal

# Attachment A

Resiliency is the ability of a community to respond and adapt to changing and unforeseen conditions including economic shocks, natural disasters, and health emergencies. The purpose of this project is to develop an Economic Resiliency Plan to address the economic recovery from the COVID-19 pandemic. In addition, and perhaps more importantly, the Plan will address longer term economic and community development issues to make the community more resilient to changes in the economy and shocks that may occur in the future.

Building resiliency involves identifying the weak points in the community, social, and economic development infrastructure and developing an action plan to strengthen them. From an economic development perspective, the work will take a broad approach to integrate many topic areas, segments of the economy, government departments, and community organizations.

The tasks to be completed as part of the Resiliency Plan are shown in the sections that follow. It will be developed with a combination of research on the local economy, local government fiscal conditions, COVID-19 cases and outlook, and input from a proposed Steering Committee. In the Work Plan below, EPS has outlined a series of tasks that build incrementally. The end results will be a specific set of recommended strategies and actions. EPS recognizes the interest in specificity regarding the action plan. It will comprise of goals, strategies, and actions, including recommended entities to take responsibility for implementation.

We propose forming a Steering Committee to represent the community and to guide the formation of the plan. The committee will vet concepts and ensure that recommended actions are sufficient to be effective. After the initial research and analysis and outreach, we would facilitate a workshop with this group to present and discuss our draft recommendations. These would then be further refined and vetted by EPS and County and municipal staff to ensure that they are reasonably implementable and relevant.

## **Task 1: Situation Analysis**

The purpose of Task 1 is to inform the project stakeholders with the latest objective information on the economy, fiscal conditions, COVID-19 case data, and the economic outlook. The research and analysis presented will help stakeholders place the local situation in context with state and national conditions.

In this task, we will organize the information around “systems” that have been affected by COVID-19. These systems are comprised of economic drivers or segments of the economy and government and community and economic development support functions. Examples include schools, community institutions (civic, religious, etc.), guest-serving facilities (hotels, restaurants, retail, recreation, etc.), health systems (clinics, medical



offices, etc.), government, construction, and public safety. In this Tasks 1, 2, and 3, EPS will identify points of greatest exposure, looking for community input for ways to solidify the community fabric that would otherwise be under stress.

#### ***Task 1.1 – COVID-19 Case Data***

EPS will compile and summarize trends in COVID-19 cases in Ouray County, the Southwest Colorado Region, the State of Colorado, and the U.S. Key metrics will be included such as per-capita cases, percent positive tests, and deaths. We will also provide source links to the current dashboards from sources such as the State of Colorado and John Hopkins University for reference.

#### ***Task 1.2 – State and local economic conditions***

We will also analyze and summarize the latest economic indicators such as total jobs, trends in jobs by industry, the unemployment rate, unemployment claims, and open job positions. The analysis will illustrate the employment sectors most affected by the pandemic, and compare Ouray County to the Southwest Colorado region, state, and nation.

A mixture of data sources will be needed depending on their time period and geographic coverage: some are available only for counties, others are only available at the state or metropolitan/non-metropolitan area level (including the 13-County Southwest Colorado Nonmetropolitan area).

#### ***Task 1.3 – State and local fiscal conditions***

The COVID-19 pandemic has created some unexpected economic and fiscal changes as travel, work, and residency patterns shift. For example, sales tax collections are up over last year. EPS will work with County and municipal staff to compile and analyze the latest trends in major revenues, primarily sales, lodging, and property tax. We will draw conclusions on the reasons for revenue changes – pandemic-related or from other factors.

#### ***Task 1.4 – Real estate and visitation***

Understanding the changes to local revenues will likely be related to changes in tourism visitation patterns and second home occupancy. Working with County staff, we will compile real estate market indicators such as sales volume, average price, and percentage of non-local buyers. Visitation patterns will be evaluated using year-over-year trend data from 2010 documenting local lodging occupancy. Other creative sources may also be used to gauge part-time resident occupancy such as water and sewer usage.

#### ***Task 1.5 – COVID-19 Outlook***

In this task, we will summarize the latest local, state, and national thinking on what the months/years ahead will look like either due to a prolonged pandemic or reduced or eliminated threat. We will endeavor to stay grounded in reasoned and fact-supported current information rather than engaging in extensive speculation. Information to be gathered and summarized will include:

- Summarize current “re-opening” status: schools, businesses and workplaces, places of worship.

- Interview local health experts on health and safety protocols, thresholds for tighter or looser restrictions, and any local predictions/outlook.
- Concisely summarize economic outlooks from reputable sources such as the Leeds School of Business, Federal Reserve branches, and Moody's Analytics.

**Task 1 Deliverable:** *Situation Analysis Report (20-25 page memorandum or annotated slide deck with text, charts, and tables)*

## **Task 2: Steering Committee Meeting #1**

The purpose of this first meeting with the Steering Committee will be to:

- Review the draft findings from the Task 1 report;
- Hear perspective on problems and challenges experienced during the pandemic and for broader economic and community development goals;
- Hear the Committee's input on priority issues to address in this Plan; and
- Gather ideas on individuals to contact for one-on-one outreach in Task 3.

Senior staff from EPS will facilitate this meeting with a structured discussion and recording of Steering Committee comments. This meeting will give us important perspective from the Committee on the issues to address and the overall direction of the Plan.

This meeting can be facilitated in person in a safe setting following health and safety protocols or remotely by video conference.

## **Task 3: Outreach**

EPS will conduct individual phone or video conference interviews with business owners, social service providers, and community leaders. A discussion guide will be developed to gain input on pandemic-related issues and longer term economic and community development challenges that need to be addressed for economic resiliency. The interviews will be summarized and provided to the Steering Committee for consideration in preparation for the Strategy Workshop (Task 4).

## **Task 4: Strategy Workshops**

In this Task, EPS will compile an outline of draft strategies and actions for consideration in the Plan. The first workshop will be to review these initial recommendations with the Steering Committee. The second will be with County and Municipal staff to refine the recommendations from an implementation standpoint.

### **Task 4.1 – Steering Committee Strategy Workshop**

This meeting will be facilitated by video conference. EPS will provide the draft strategy outline to the Committee ahead of time for review. In the meeting we will discuss general and specific recommendations, with EPS making revisions based on their input.



The draft strategies will include a variety of topics, with initial ideas listed below to assist the project partners in interpreting the purpose of the project:

- Small business assistance
- Retail and food and beverage opening/re-opening strategies
- Creative use of public space and right of way
- Childcare and housing assistance
- Economic diversification
- Impacts or benefits from remote workers
- Funding, revenues, and budgeting
- Emergency response and health care roles and responsibilities

#### ***Task 4.2 – Staff Implementation Workshop***

In this workshop, we will refine the recommended strategies and actions to ensure they can be implemented with available tools and under Colorado law. There will be, however, room in the plan for new approaches that may require changes to existing policies, and advocacy for State legislative changes. The intent is to ensure that the recommendations generated both by EPS and the Steering Committee can be of long term value and used in things such as staff work programs, budgeting, and short and long term policy development.

#### **Task 5: Resiliency Plan**

The Resiliency Plan will be created from the synthesis of the work in Tasks 1 through 4. The way this work plan is designed, each task builds towards Task 5 in which we compile the major findings and recommendations into a Draft and Final Plan.

##### ***Draft Plan***

We will begin by preparing a Draft Plan. We anticipate that the plan will include the topics outlined below:

- Problem definition and existing conditions (Task 1 and 2)
- Priorities (Tasks 2 and 3)
- Toolkit, roles and responsibilities (Tasks 3 and 4)
- External communications and image strategies
- A prioritized tactic and action list by time period (short term, mid-term, long-term; Tasks 4 and 5).

The Draft Plan will be submitted to the County and Municipal project managers and the Steering Committee for review. The Final Plan document will be revised from any comments. Two rounds of revisions are budgeted for, with County and Municipal staff responsible for compiling comments and reconciling any conflicting comments.

## Budget and Billing

EPS proposes to complete the above work program on a time and materials basis not to exceed \$48,680. The approximate level of effort by task and staff level is shown in **Table 1**. EPS charges for its services on a direct cost (hourly billing rates plus direct expenses) not to exceed the upset limit set forth in the table below. Therefore, you will only be billed for work completed up to the authorized budget amount. EPS bills clients monthly based on the hours spent on the project. EPS will deliver invoices to each of the three jurisdictions, splitting the total monthly due in thirds. Each jurisdiction is responsible for only their one-third of the total invoice amount. If a jurisdiction fails to remit payment on an invoice, EPS may only pursue that jurisdiction for collection, and not the complying jurisdictions. Invoices are payable upon receipt.

**Table 1. Project Budget**

| Task                                     | Principal<br>Knudtsen | Project Manager<br>Duffany | Associate<br>Staff | Total           |
|--|-----------------------|----------------------------|--------------------|-----------------|
| <b>Billing Rate</b>                      | <b>\$240</b>          | <b>\$215</b>               | <b>\$135</b>       |                 |
| Task 1: Situation Analysis               | 8                     | 16                         | 40                 | \$10,760        |
| Task 2: Steering Committee Meeting #1    | 12                    | 16                         | 16                 | \$8,480         |
| Task 3: Outreach                         | 8                     | 16                         | 16                 | \$7,520         |
| Task 4: Strategy Workshops               | 12                    | 16                         | 0                  | \$6,320         |
| Task 5: Resiliency Plan                  | 16                    | 40                         | 16                 | \$14,600        |
| <b>Total Labor</b>                       | <b>56</b>             | <b>104</b>                 | <b>88</b>          | <b>\$47,680</b> |
| <b>Travel and Misc Expenses</b>          |                       |                            |                    | <b>\$1,000</b>  |
| <b>Total Budget with Travel Expenses</b> |                       |                            |                    | <b>\$48,680</b> |

Invoices will be sent to the following entities:

Ouray County  
Attention: Connie Hunt, Ouray County Administrator  
P.O. Box C  
Ouray, CO 81427

City of Ouray  
Attention: Melissa Drake, Finance and Administrative Services Director  
P.O. Box 468  
Ouray, CO 81427

Town of Ridgway  
Attention: Pam Kraft, Town Clerk / Treasurer  
Ridgway Town Hall  
201 N. Railroad Street, P.O. Box 10  
Ridgway, CO 81432

**Economic & Planning Systems, Inc.**  
**Attachment B Standard Terms and Conditions for Consulting Services**

**1. Authority**

Each party has full power and authority to enter into and perform this contract, and the person signing this contract on behalf of each has been properly authorized and empowered to enter into this contract. Each party further acknowledges that it has read this agreement, understands it, and agrees to be bound by it.

**2. Independent Contractor**

It is specifically understood and agreed that in the creation and performance of this Agreement, CONSULTANT is an independent contractor, and is not and shall not be construed to be an employee or agent of the CLIENT.

**3. Insurance**

CONSULTANT shall maintain the following insurance:

- 3.1. Workers Compensation as required by law.
- 3.2. General Liability insurance policy of \$1,000,000, \$3,000,000 in aggregate, for personal injury and property damage.
- 3.3. Auto Liability insurance of \$1,000,000, combined single limit for bodily injury and property damage covering all vehicles including hired, owned and non-owned vehicles.
- 3.4. Errors and Omissions/Professional Services Liability and Personal and Advertising Injury insurance in the amount of \$2,000,000.
- 3.5. Excess/Umbrella Liability insurance in the amount of \$1,000,000.

**4. Personnel**

The CONSULTANT represents that it is an equal opportunity employer and has, or will secure at its expense, all personnel required in performing the services under this Agreement. All personnel engaged in the work shall be authorized or permitted under State and Local law to perform such services.

**5. Interest of CONSULTANT**

CONSULTANT covenants that it presently has no interest and shall not acquire any interest, direct or indirect, which would conflict in any manner or degree with the performance of services required to be performed under this Agreement.

## **6. Publication, Reproduction, and Use of Material**

CLIENT may publish, distribute, or otherwise use any data, information, reports, or other materials prepared under this Agreement by EPS (EPS Work Product), in whole or in part, for purposes of this project. This authority does not apply to any computer models or software used or developed as a result of this contract, unless a separate agreement is signed concerning the disposition of such materials. CLIENT acknowledges that EPS Work Product was prepared by EPS solely for contemporaneous use by CLIENT for this Project and that it is not intended for use at any other time, location, purpose or by any other party. Accordingly, CLIENT shall not, without the prior written consent of EPS (which EPS may withhold in its sole discretion), (i) use EPS Work Product for purposes unrelated to the Project, (ii) modify EPS Work Product, or (iii) disclose or distribute any EPS Work Product to any other person, firm, or entity. EPS shall be entitled to indemnification by CLIENT, pursuant to paragraph 13 hereof, if CLIENT breaches this provision, in addition to all other available remedies at law or in equity.

## **7. Confidentiality**

Any reports, information, or data given to or prepared or assembled by the CONSULTANT under this Agreement shall not be made available to any individual or organization by the CONSULTANT without the prior written approval of the CLIENT. CONSULTANT is entitled to retain copies of all data, working papers, interim documents, memoranda, and reports produced under this Agreement. However, nothing contained herein shall prevent the disclosure of such information if compelled by legal process, and in the event thereof, only after notice to CLIENT.

## **8. Amendments to the Contract**

No amendment to this Agreement shall be effective unless it is in writing and signed by duly authorized representatives of both the CONSULTANT and the CLIENT.

## **9. Disputed Invoices**

In the event that CLIENT disputes any item on an invoice, CLIENT shall notify the CONSULTANT of this disputed item within five working days of receipt of the invoice. CLIENT will approve payment of items on an invoice that are not in dispute and CLIENT and CONSULTANT will proceed to negotiate or arbitrate the disputed items as specified elsewhere in this Agreement.

## **10. Audits and Inspections**

On reasonable notice, CLIENT may inspect any books, records, or other materials that pertain directly to this Agreement.

## **11. Compensation for Testimony and Preparation Thereof**

If any legal action is brought in connection with the Agreement, other than an action that is solely the result of the incompetence or malfeasance by CONSULTANT, by or against a third party, and CLIENT requests that CONSULTANT or a SUBCONSULTANT, (or if CONSULTANT or a SUBCONSULTANT is otherwise required) to testify, provide information, produce materials, or otherwise spend time on such action, then CLIENT shall pay CONSULTANT or SUBCONSULTANT

for time expended at their standard rates then in effect, plus advance all related expenses and costs, including, but not limited to, reasonable attorneys' fees. Such compensation shall be in addition to the maximum charge for services defined in the Agreement.

## **12. Termination of Agreement**

The CLIENT may, at its option, elect to cancel the contract at any time, by notice to CONSULTANT, on completion of any task described in the scope of services. In such event the CLIENT will pay to the CONSULTANT the amount due by virtue of completion of the products therefore delivered. If such cancellation is not based on any claim of CONSULTANT default, such payment shall include any sums withheld pursuant to this Agreement. In addition, the CONSULTANT shall be reimbursed (in addition to the payment) for that portion of the actual out-of-pocket costs not otherwise reimbursed under this Agreement previously incurred by the CONSULTANT during the period of the Agreement, which are directly attributable to the incomplete portion of the services covered by this Agreement.

## **13. Indemnification/Limitation of Liability**

- 13.1. CONSULTANT agrees to release, indemnify, hold harmless, and defend CLIENT and all of its partners, employees, agents, and representatives of all types from and against all claims, liability, loss, cost, damage, expense, or obligation, including, but not limited to reasonable attorneys' and experts' fees and costs, which any of them may hereafter incur, suffer, or be required to pay by reason of any actions in connection with this Agreement or the performance thereof except as to claims which are finally adjudicated or arbitrated to have resulted from the sole negligence or willful misconduct of CONSULTANT.
- 13.2. CLIENT agrees that CONSULTANT is not responsible for the identification of hazardous or toxic substances, waste or materials, or petroleum products and/or petroleum components or constituents, and is not liable for any conditions that stem from contamination from hazardous or toxic substances, waste or materials, or petroleum products and/or petroleum components or constituents.

## **14. Nondiscrimination and Equal Opportunity**

CONSULTANT and its SUBCONSULTANTS shall not unlawfully discriminate against any employee, applicant for employment, subcontractor, bidder for a subcontract, or participant in, recipient of, or applicant for any services or programs provided by CONSULTANT under this Agreement because of race, religion, color, national origin, ancestry, physical disability, medical condition, marital status, age (over 40), gender, or gender orientation. CONSULTANT shall comply with all applicable federal, state, and local laws, policies, rules, and requirements related to equal opportunity and nondiscrimination in employment, contracting, and the provision of any services that are the subject of this Agreement, including but not limited to the satisfaction of any positive obligations required of CONSULTANT thereby.

## **15. Standard of Performance**

All work performed by CONSULTANT for CLIENT pursuant to this Agreement shall be performed by qualified persons, and shall be performed in accordance with standards of performance generally applicable to the work in the community in which the work is performed.

As in all projects of this type, the estimated results are based on the continued competent and efficient management by CLIENT. In addition, the conclusions reached by CONSULTANT are based on the assumption that no significant changes in project conditions will occur beyond those expressly discussed in EPS Work Product. CONSULTANT shall be able to rely on information provided to it by the CLIENT, and CONSULTANT shall have no responsibility to audit or otherwise verify such information.

## **16. Force Majeure**

Neither party shall be responsible for delays or failures in performance resulting from acts beyond the control of such party. Such acts shall include, but not be limited to, acts of God, strikes, lockouts, riots, acts of war, epidemics, governmental regulations superimposed after the fact, fire, power failures, earthquakes, or other disasters.

## **17. Arbitration and Attorneys Fees**

In the event of a dispute in any manner relating to or arising out of this Agreement, the parties shall meet, confer, and negotiate in good faith in an attempt to resolve the dispute. In the event the parties are unable to resolve the dispute themselves, the dispute shall be resolved through courts in Ouray County District Court, State of Colorado.

## **18. Governing Law**

This contract will be governed by and construed in accordance with the laws of the State of Colorado.

## **19. Notice**

Notice given under the terms of this Agreement shall be in writing and shall be effective the day it is mailed, properly addressed, to the party to receive such notice. Notice delivered other than by mail shall be effective when received. Any change of address of either of the parties shall be effective on receipt of notice of such change by the opposite party.

# CITY OF OURAY FIBER IRU COSTS

Costs represented below are based on a 30-Year IRU agreement, however final IRU lengths and terms are negotiable. Footages are based on Clearnetworkx existing and planned fiber builds with the each connection originating at the closest CNL locations.

| FIBER IRU          | QTY   | UNIT | PRICE   | STRAND | TOTALS       |
|--------------------|-------|------|---------|--------|--------------|
| Ouray Hot Springs  | 3,200 | LF   | \$7.14  | 4      | \$22,848.00  |
| Ouray School       | 950   | LF   | \$10.78 | 4      | \$10,241.00  |
| Box Canyon         | 3,550 | LF   | \$13.93 | 4      | \$49,451.50  |
| Ski Hill           | 2,300 | LF   | \$11.62 | 4      | \$26,726.00  |
| Ouray Public Works | 3,200 | LF   | \$6.03  | 4      | \$19,296.00  |
| IRU TOTAL:         |       |      |         |        | \$128,562.50 |

| IRU O+M            | QTY    | UNIT | PRICE  | TYPE   | TOTALS      |
|--------------------|--------|------|--------|--------|-------------|
| Operation + Maint. | 13,200 | LF   | \$0.10 | ANNUAL | \$1,320.00  |
|                    |        |      |        |        | x 30 YEARS  |
| CAPITALIZED TOTAL: |        |      |        |        | \$39,600.00 |

**TOTAL: \$168,162.50**







**From:** [Randy Cassingham](#)  
**To:** [Connie Hunt](#); [Melissa Drake](#); [Preston Neill](#)  
**Cc:** [Jacy Jojola/OCETSA Admin](#)  
**Subject:** BOCC / Council Agenda Item  
**Date:** Wednesday, October 7, 2020 11:04:04 PM

---

Hi Connie, Melissa and Preston

The Ouray County Emergency Telephone Service Authority (aka "911 Board") needs your board/council to make resolutions to appoint representatives to the Board. As you probably know, the Board has the responsibility to spend the "911 Surcharge" on phone bills, currently \$1.25/month/line, where a "line" is defined as a telephone number that can call 911.

The Board was created per state law via an IGA between the tax-supported agencies who respond to 911 calls, namely in our case: Ouray County, City of Ouray, Ouray F.D., Town of Ridgway, Ridgway F.D., and Montrose F.D. (since they cover a section of the north county). I chair the Board as part of my responsibilities as the County's 911 radio communications coordinator. Each of those entities can name a representative to the Board.

Traditionally, the chiefs of each represented fire department and police agency have held those seats. Shane may already have been appointed since (as I recall!) he's now the longest-serving law-enforcement chief, and has been to a meeting or two. Justin is familiar with the board since he was the representative from Ouray when he was chief and as city manager. If you would, email a PDF of the resolutions when they're passed. (I don't need a new one if Shane was already appointed in Ridgway. A copy of the "old" one would be fine.)

We need to have a meeting next month, so hopefully this is plenty of warning for you. Please let me know if you have any questions.

--

Randy Cassingham, Ouray County Communications  
& Chair, Ouray County Emergency Telephone Service Authority  
Direct Phone: 970-626-6030

P.O. Box 468  
320 Sixth Avenue  
Ouray, Colorado 81427



---

### **Restroom Cleaning Procedures**

- Visually check the appearance of the restroom. Pick up any debris on the floor, around the sink or toilet/urinal areas.
- Check garbage cans, if they are full or nearly full, remove the trash can liner and replace with a new one.
- Check toilet paper, paper towel and soap dispensers to make sure they are properly stocked.
- Check Replace aerosol deodorizers and air fresheners to make sure they are functioning properly.
- Clean and scrub all interior surfaces of toilets/urinals with a toilet bowl cleaner. Wipe down all exterior surfaces, including toilet seats, with a disinfectant.
- Wipe down and disinfect all surfaces, including door handles, light switches, countertops, partitions and dispensers.
- Clean all mirrors with a glass cleaner to remove any fingerprints and marks.
- Replace the urinal blocks as necessary.

## Restroom Maintenance Log

Facility: \_\_\_\_\_

| Date and Time<br>Serviced | Toilet<br>Paper |        | Paper<br>Towels |        | Soap<br>Dispensers |        | Trash   |         | Air<br>Freshener |          | Toilets<br>Cleaned | Sinks Cleaned | Floors Swept | Surfaces<br>Disinfected | Mirrors<br>Cleaned | Initials |
|---------------------------|-----------------|--------|-----------------|--------|--------------------|--------|---------|---------|------------------|----------|--------------------|---------------|--------------|-------------------------|--------------------|----------|
|                           | Checked         | Filled | Checked         | Filled | Checked            | Filled | Checked | Emptied | Checked          | Replaced |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |
|                           |                 |        |                 |        |                    |        |         |         |                  |          |                    |               |              |                         |                    |          |

P.O. Box 468  
320 Sixth Avenue  
Ouray, Colorado 81427



---

### **Key Authorization Policy**

All keys issued by the City of Ouray become the responsibility of the employee to whom keys are assigned. Keys are not to be loaned or utilized by any other employee or non-employee at any time. If keys are misplaced or lost, it is the employee's responsibility to notify management as soon as possible.

At termination of employment, employees are required to turn in all keys which have been assigned and issued. If issued keys are not turned in within 24 hours, the cost of re-keying locks can be charged to the employee to whom the key was assigned.

Department heads are ultimately responsible for the control of keys issued to personnel in their departments.

Employee Name: \_\_\_\_\_

Date: \_\_\_\_\_

Job Title: \_\_\_\_\_

Department: \_\_\_\_\_

Keys Assigned: \_\_\_\_\_

#### Approval

Department Head

Name: \_\_\_\_\_ Date: \_\_\_\_\_ Signed: \_\_\_\_\_

#### Employee Acknowledgement

I hereby acknowledge receipt of the keys itemized above and agree to use them in accordance with the City of Ouray key authorization policy which I have fully read and fully understand.

Employee Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**From:** Rebecca Paruch <rebecca.paruch@chargepoint.com>  
**Sent:** Wednesday, October 14, 2020 11:56 AM  
**To:** Melissa Drake <drakem@cityofouray.com>  
**Cc:** Joe Coleman <colemanj@cityofouray.com>  
**Subject:** RE: MOU

Hi Melissa and Joe,

I've attached the countersigned MOU for your records.

Additionally, Joe, I've been in contact with San Miguel Power who has confirmed that both locations we discussed are feasible, though noting that the "Option 1" is the preferred location. Are you able to take this to the next Council meeting to get approval on the location? Let me know if there is any further information I can provide.



Thank you,  
Rebecca

**Rebecca Paruch**  
Program Finance Manager  
**ChargePoint** | [chargepoint.com](https://www.chargepoint.com)  
+1.669.214.1393 Mobile  
240 East Hacienda Ave. | Campbell, CA 95008 | USA