A quorum of the Administration Committee, Board of Public Works, Park Board, and/or Common Council may attend this meeting; (Although it is not expected than any official action of any of those bodies will be taken).

# CITY OF MENASHA REDEVELOPMENT AUTHORITY Menasha City Center 100 Main Street, Menasha Room 133

May 7, 2019

# <mark>5:15 PM</mark>

# AGENDA

# A. CALL TO ORDER

- B. ROLL CALL/EXCUSED ABSENCES
- C. MINUTES TO APPROVE
  - 1. Minutes of the April 2, 2019 Redevelopment Authority Meeting
- D. PUBLIC COMMENTS ON ANY MATTER OF CONCERN ON THIS AGENDA (five (5) minute time limit for each person)

# E. DISCUSSION / ACTION ITEMS

- 1. Election of Officers
  - a. Chairperson
  - b. Vice-Chairperson
- 2. Listing Agreement Lake Park Villas
- 3. Banta/RR Donnelley Property 460 Ahnaip Street
- 4. Lawson Canal Discussion
- 5. USDA Loan Update- Public Works Facility
- 6. Set Next Meeting
- F. ADJOURNMENT

If you have questions, please call the Community Development Department at (920) 967-3650 between 8:00 AM – 4:00 PM, Monday through Friday.

## CITY OF MENASHA Redevelopment Authority 100 Main Street – Room 132 April 2, 2019 DRAFT MINUTES

# A. CALL TO ORDER

The meeting was called to order by Chairperson Kim Vanderhyden at 5:17 PM.

# **B. ROLL CALL/EXCUSED ABSENCES**

REDEVELOPMENT AUTHORITY MEMBERS PRESENT: Chairperson Kim Vanderhyden, Alderperson Rebecca Nichols, Matt Vanderlinden, Gail Popp, and Shane Correll,

REDEVELOPMENT AUTHORITY MEMBERS EXCUSED: Kip Golden, and Bob Stevens.

OTHERS PRESENT: CDD Sam Schroeder, AP Joe Stephenson, Attorney Pam Captain, Alderperson Tom Grade (District 6), Alderperson Randy Ropella (District 8), Sandra Dabill-Taylor (545 Broad Street), Stan Sevenich (District 3), ASD John Jacobs.

# C. MINUTES TO APPROVE

## 1. Minutes of the March 5, 2019 Redevelopment Authority Meeting

Alderperson Nichols made a motion to approve the meeting minutes from March 5, 2019 Redevelopment Authority Meeting. The motion was seconded by Shane Correll. The motion carried.

# D. PUBLIC COMMENTS ON ANY MATTER OF CONCERN ON THIS AGENDA (five (5) minute time limit for each person)

Alderperson Stan Sevinich (District 3): Thanked the Redevelopment Authority members for their time and commitment to the City of Menasha.

# E. DISCUSSION / ACTION ITEMS

# 1. Lake Park Villas Home Owners Association Dues

CDD Schroeder gave an update on Lake Park Villas Home Owners Association Dues. Due to the winter, the association surpassed their snow removal budget (not a common area expense) which relates to the snow removal of all driveways and sidewalks. The budgeted amount was \$24,000 and they currently have bills north of \$86,000. While some of this amount can be absorbed through a reserve fund, they will need to specially assess the home owners within this area or temporarily approve a loan. However, both of these action items require a meeting of the full ownership group not just the board, which they are unable to meet until the end of April. With bills coming due, the HOA Board has requested the RDA consider the advancing a portion of their annual dues in the amount of \$20,000.

A motion was made by Alderperson Nichols to approve advancing a portion of the RDA's annual dues in the amount of \$20,000. The motion was seconded by Matt Vanderlinden. The motion carried.

# 2. Banta Historical Elements – Historical Society

CDD Schroeder informed the Redevelopment Authority that the historical society as well as members of the Landmarks Commission have gone through the Banta facility and identified items they are interested in preserving.

The Redevelopment Authority entered into a conversation about the following historic items:

Items to be preserved for historic purposes:

- Employment/hours sign at the south entrance
- Railing in the East Front Lobby
- Door Numbers "1" and "2" at the South Entrances
- Stained Freight Elevator barrier
- Three wood cabinet displays

Items with to be used by the historic society with less historic significant:

- Two silver metal display cases
- Projector screen recessed in the ceiling

Items that should be donated to the City or future developer:

- Limestone entry on South Façade door one
- Alabaster chandelier
- George Banta vault door
- Chandelier above the spiral stair case
- Roof fire escape
- Fire hose reel

A motion was made by Alderperson Nichols to approve the list of items to be donated to the historical society or to be set aside as separate and not included in any demolition quotes or contracts, as presented. Any easily obtainable items can be collected prior to demolition. The motion was seconded by Matt Vanderlinden. The motion carried.

# 3. Promissory Note and Loan Agreement Extension – 835 Kelsey Brook Court – Cypress Homes

CDD Schroeder informed the Redevelopment Authority that he has not heard from Cypress Homes and would be cashing the promissory note.

### 4. Banta/RR Donnelley Property – 460 Ahnaip Street

CDD Schroeder informed the Redevelopment Authority that the DOT is still getting an appraisal for the Banta building. The DOT is allowing the City of Menasha to start their assessment before the DOT's assessment is completed.

### 5. Lawson Canal Discussion

There is no update for the Lawson Canal.

### 6. Set Next Meeting

The next meeting was set for May 7, 2019 at 5:15 P.M

### F. ADJOURNMENT

Alderperson Nichols made a motion to adjourn the meeting at 6:07 PM. The motion was seconded by Kim Vanderhyden. The motion carried.

Minutes respectfully submitted by AP Stephenson.

# SELLER REFUSAL/STATEMENT REGARDING CONDITION REPORT

1	SELLER'S/OWNER'S NAME:	City of Menasha Redevelopment A	uthority		
2	PROPERTY ADDRESS:	Lake Park Villas Subdivision			
3 4 5	NAME OF REPORT FURNISHED: (Seller Diselosure Report – Commer [STRIKE AND COMPLETE AS AF		Report)		)
6	LISTING AGENT:	Gail L Popp			
7	LISTING BROKER:	Coldwell Banker The Real Estate Grou	ı <b>p</b>		
8 9 10 11 12 13	of the Property and to request that S 709.02 indicates that a property own the property includes 1-4 dwelling u	4 requires Listing Agent to make inquiries of Seller on the eller provide a written response to Agent's inquiry. Wis. Sta her/seller shall provide a Real Estate Condition Report (REG units and a Vacant Land Disclosure Report (VLDR) when th angs. Listing Agent has provided Seller with a RECR, VLD asked Seller to complete the report.	at. § CR) when he		
14 15 16 17 18 19 20 21	VLDR or other seller's disclosure re- be disclosed to potential purchasers. refusal to provide this report does no		usal may er's		
22 23 24 25 26 27 28 29 30 31	Seller hereby asserts that Seller is no VLDR for the above Property becau Seller is a personal representa Seller is a trustee and has new Seller is a conservator and ha Seller is a fiduciary appointed Property. The Property includes 1 to 4	<b>D TO COMPLETE REPORT</b> ot required under Wis. Stat. § 709.01 to complete a RECR of see: [CHECK BELOW AS APPLICABLE] ative of an estate and has never occupied the Property. wer occupied the Property. as never occupied the Property. d by or subject to supervision by a court and has never occu dwelling units, but has not been inhabited. the real estate transfer fee under Wis. Stat. § 77.25.			
32 33 34	suggesting the possibility of materia	a legal duty to disclose material adverse facts and informa al adverse facts to all parties. Listing Broker/Agent shall acc er/Agent becomes aware of to prospective purchasers.			
35	SELLER'S SIGNATURE:		DATE:		_
36 37	This form was delivered to Seller by	Agent Name Association: Drafted by Attorney Debra Peterson Conrad	on	05/07/2019 Date	<u>.</u>

Copyright © 2014 Wisconsin REALTORS® Association; Drafted by Attorney Debra Peterson Conrad No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.

# WB-42 AMENDMENT TO LISTING CONTRACT

1	1 It is agreed that the Listing Contract dated 5/31/18	, be	tween the undersigned, for sale/renta	l of the		
2	2 property known as (Street Address/Description)	Lake I	Park Villas Subdivision			
3	3 4 Menasha, County of	i	n the <u>City</u>			
4	4 Menasha, County of	Calumet	, Wisconsin is amended as f	ollows:		
5	5 The list price is changed from \$	to \$ 05/31/2019				
6	6 The expiration date of the contract is changed from midnight		05/31/2019			
•	7 to midnight		1	·		
8	8 The following items are (added to)(deleted from) STRIKE	ONE the l	st of property to be included in the lis	t price:		
9	9					
10						
11	11 Other: Lines 132-133 are deleted. T	he box at line	130 to be checked			
12						
13				etween		
14	14 the seller and builder to spur developm	nent activity w	rithin the subdivision			
15	15					
16	16 Line 296 to read	d: Gail Popp				
17	17 Line 312 to read: gpopp@	@coldwellhom	es.com			
18	18					
19	19					
20	20					
21	21					
22	22					
23						
24	24					
25	25					
26						
27	27					
28						
29						
30						
31						
32						
33	33					
34	ALL OTHER TERMS OF THIS CONTRACT AND ANY	PRIOR AME	NDMENTS REMAIN UNCHANGED.			
35	35 Coldwell Banker The Real Estate Group	x)				
36			's Signature 🔺 🛛 Date	e 🔺		
37	37 F	Print name 🕨	City of Menasha Redevelopment Aut	hority		
38	38 ()					
39		x) Seller's/Owner	's Signature 🔺 Date	e 🔺		
	J 3	Print name		5		
		-				
	41 CAUTION: This Listing belongs to the Firm. Agents for F		-			
	<sup>2</sup> agreement to terminate a listing contract, amend the commission amount or shorten the term of a listing <sup>3</sup> contract, without the written consent of the Agent(s)' supervising broker.					
44	<sup>44</sup> This written consent may be obtained with the supervising bro	ker's signatur	e below or a separate consent.			
45	45 (x)					
46	<sup>46</sup> Supervising Broker's Signature ▲ Print name ►		Date	e 🔺		

dotloop signature verification: www.dotloop.com/my/verification/DL-341177489-7-01L4

Subject Property Address:

# **DISCLOSURE FORM (SELLER)**

Lake Park Villas Subdivision

(City/<del>Town)</del>

Menasha

INSPECTION(S) TESTING							
During the term of this listing, Coldwell Banker The Real Estate Group, Inc., and/or its Agents may furnish a list of independent home inspectors to the Seller. Seller is responsible for ordering and paying for the inspections and/or testing including any ordered by Seller- from the list provided by the Agent or ordered on behalf of the Seller by the Agent. Seller further agrees to hold harmless and make no claims against Coldwell Banker The Real Estate Group, Inc., its Agents and Representatives for the results and cost of the inspections- and/or test. It is agreed the inspector(s) is/are not the Agent(s) of Coldwell Banker The Real Estate Group, Inc.							
SELLE	R MARITAL DIS	<u>CLOSURE</u>					
<ul> <li>At time of closing subject property will be considered hom</li> <li>Seller and Seller's spouse warrant the Seller's spouse will j</li> <li>If spouse will not join in conveyance: <ul> <li>A) Seller is single: (X)</li> <li>B) Seller is personal representative of the estate: (</li> </ul> </li> </ul>	oin in the convey C) Selle						
	SION TO AFFIX	SOLD SIGN					
Seller allows Coldwell Banker The Real Estate Group, Inc., 1 the property with financial commitment. Seller understan the subject property.							
, , , , , 			<b>Yes</b> <u></u> (X)	<b>No_</b> (X)			
PERMIS	SION TO PLACE	LOCK BOX					
Seller allows Coldwell Banker The Real Estate Group, Inc., to place a Lock Box on the above subject property. Seller assumes full responsibility for the usage of the Lock Box as per listing contract and holds Coldwell Banker The Real Estate Group, Inc. harmless from any damage that may result from the placement and/or usage of said Lock Box Yes(X) No(X)							
- <u>HOI</u>	ME PROTECTION	<u>I PLAN</u>					
Seller agrees to supply the home protection plan at time of listing. $Yes \square (X) No \square (X)$ Seller understands if a home protection plan is purchased in this transaction, the home protection company may pay a portion of the cost as compensation to the broker for services related to collection of home data and administration of the home protection plan on behalf of the home protection company.							
SIGI	NING AUTHORIZ	ATION					
If Seller is not present at closing, Seller hereby authorizes a Seller's behalf the "HUD-1 Settlement Statement" and oth Representative to sign the Title Company/Lender Closing S	er HUD forms req						
AUTHORIZAT	ION TO OBTAIN	INFORMATION					
Seller hereby gives authorization to Coldwell Banker The R information on Seller's behalf which includes but is not lim statements regarding pending special assessments, prope including but not limited to customer usage or account inf	ited to mortgage rty taxes, or muni	payoff statements, ju	udgments, tax liens,	as well as letters or			
Mortgage Holder: Loan Number: Property Tax Key Number: Note: It is understood that a photocopy, facsimile, or electronical	Mortgage Loan Num 	ber:	s Seller's authorization	n.			
Seller: Philip Vanderhyden, Jr.	dotloop verified 05/31/18 11:19AM CDT 6MNY-VJAV-U9KX-MXRQ	Date:	05/31/2	018			
Seller:		Date:					

**Coldwell Banker The Real Estat** 

Page 1 of 6, WB-3

Approved by the Wisconsin Real Estate Examining Board 11-1-17 (Optional Use Date) 1-1-18 (Mandatory Use Date)

# WB-3 VACANT LAND LISTING CONTRACT - EXCLUSIVE RIGHT TO SELL

1 2	SELLER GIVES THE FIRM THE EXCLUSIVE RIGHT TO SELL THE PROPERTY ON THE FOLLOWING TERMS: PROPERTY DESCRIPTION: Street address is: Lake Park Villas Subdivision
3	in Section in the City of Menasha, County of Calumet,
4	Wisconsin. Insert additional description, if any, at lines 313-317 or attach as an addendum per lines 318-319.
5	■ INCLUDED IN LIST PRICE: Seller is including in the list price the Property, Fixtures not excluded on lines 8-9, and
6	the following items:
7 8 9	■ NOT INCLUDED IN LIST PRICE:
10	CAUTION: Identify Fixtures to be excluded by Seller or which are rented and will continue to be owned by the
11	lessor. (See lines 239-244).
12	■ LIST PRICE: See attached price list Dollars (\$).
13	■ GOVERNMENTAL AND CONSERVATION PROGRAMS: Seller represents that all or some of the Property is
14	
15 16	agreements or conservation easements, (county, state or federal):
17	■ USE VALUE ASSESSMENT: Seller represents that (all or some of the Property) (none of the Property) STRIKE ONE
	has been assessed as agricultural property under use value law.
19 20	■ SPECIAL ASSESSMENTS: Seller represents that the Property is subject to the following special assessments:
	■ SPECIAL ZONING, LAND USE OR DEVELOPMENT RESTRICTIONS: Seller represents that the Property is subject
	to the following special zoning, land use, development restrictions or other conditions affecting the Property: This subdivision is a Conservation By Design Subdivision with 45% is outlots/common area.
24	<b>RIGHT OF FIRST REFUSAL:</b> There (is) (is not) STRIKE ONE a right of first refusal on part or all of the Property.
	■ <b>ZONING:</b> Seller represents that the property is zoned: <u>Residential</u> .
26	■ UTILITY CONNECTIONS: Seller represents that the locations of the following utility connections are as follows:
27	(e.g. at the lot line, on the property, across the street, unknown, unavailable, etc.): electricity on the property
28 20	; gas <u>on the property</u> ; municipal sewer <u>In the street</u> ; municipal water <u>in the street</u> ; telephone;
30	
31	<b>MARKETING</b> Seller authorizes and the Firm and its agents agree to use reasonable efforts to market the Property.
32 33	of this Listing. The marketing may include: <u>Normal Coldwell Banker The Real Estate marketing practices</u>
34	. The Firm and its agents may advertise the following
35	special financing and incentives offered by Seller: None
36	. Seller has a duty to cooperate with the marketing efforts of the Firm and its agents. See
37	lines 174-180 regarding the Firm's role as marketing agent and Seller's duty to notify the Firm of any potential buyer
38	known to Seller. Seller agrees that the Firm and its agents may market other properties during the term of this Listing.
	CAUTION: Limiting the Firm's cooperation with other firms may reduce the marketability of the Property.
40	<b>EXCLUSIONS</b> All persons who may acquire an interest in the Property who are Protected Buyers under a prior listing
	contract are excluded from this Listing to the extent of the prior firm's legal rights, unless otherwise agreed to in writing.
42	Within seven days of the date of this Listing, Seller agrees to deliver to the Firm a written list of all such Protected Buyers.
	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs.
44 45	The following other buyers <u>None</u>
45 46	are excluded from this Listing until
47	the specified date, Seller has either accepted a written offer from the buyer or sold the Property to the buyer.
48	<b>COMPENSATION TO OTHERS</b> The Firm offers the following commission to cooperating firms: 1.75% - 3.00%
49	(Exceptions if any): <u>None</u>
50	COMMISSION The Firm's commission shall be 8% Plus \$50.00 per lot. *For minimum commission see line 313
51	- EADNED: Sollar shall now the Firm's commission, which shall be conned, if during the tarm of this Listing.
	<ul> <li><u>EARNED</u>: Seller shall pay the Firm's commission, which shall be earned, if, during the term of this Listing:</li> <li>Seller sells or accepts an offer which creates an enforceable contract for the sale of all or any part of the Property;</li> </ul>
	<ol> <li>Seller grants an option to purchase all or any part of the Property which is subsequently exercised;</li> </ol>
	3) Seller exchanges or enters into a binding exchange agreement on all or any part of the Property;
	4) A transaction occurs which causes an effective change in ownership or control of all or any part of the Property; or

57 5) A ready, willing and able buyer submits a bona fide written offer to Seller or the Firm for the Property at, or above,

58 the list price and on substantially the same terms set forth in this Listing and the current WB-13 Vacant Land Offer 59 to Purchase, even if Seller does not accept the buyer's offer. A buyer is ready, willing and able when the buyer

60 submitting the written offer has the ability to complete the buyer's obligations under the written offer.

61 The Firm's commission shall be earned if, during the term of the Listing, one owner of the Property sells, conveys, 62 exchanges or options, as described above, an interest in all or any part of the Property to another owner, except by 63 divorce judgment.

64 DUE AND PAYABLE: Once earned, the Firm's commission is due and payable in full at the earlier of closing or the date 65 set for closing, even if the transaction does not close, unless otherwise agreed in writing.

- 66 CALCULATION: A percentage commission shall be calculated based on the following, if earned above:
  - Under 1) or 2) the total consideration between the parties in the transaction.
- 68 Under 3) or 4) the list price if the entire Property is involved.
- 69 Under 3) if the exchange involves less than the entire Property or under 4) if the effective change in ownership or ٠ 70 control involves less than the entire Property, the fair market value of the portion of the Property exchanged or for 71 which there was an effective change in ownership or control.
- 72 Under 5) the total offered purchase price.

#### 73 NOTE: If a commission is earned for a portion of the Property it does not terminate the Listing as to any remaining 74 Property.

75 **BUYER FINANCIAL CAPABILITY** The Firm and its agents are not responsible under Wisconsin statutes or regulations to

76 gualify a buyer's financial capability. If Seller wishes to confirm a buyer's financial capability, Seller may negotiate inclusion of

77 a contingency for financing, proof of funds, gualification from a lender, sale of buyer's property, or other confirmation in any 78 offer to purchase or contract.

79 **LIEN NOTICE** The Firm has the authority under section 779.32 of the Wisconsin Statutes to file a lien for commissions

80 or compensation earned but not paid when due against the commercial real estate, or the interest in the commercial real estate, if any, that is the subject of this Listing. "Commercial real estate" includes all real estate except (a) real 81 82 property containing 8 or fewer dwelling units, (b) real property that is zoned for residential purposes and that does not

contain any buildings or structures, and (c) real property that is zoned for agricultural purposes. 83

#### 84 DISCLOSURE TO CLIENTS

67

112

85 Under Wisconsin law, a brokerage firm (hereinafter firm) and its brokers and salespersons (hereinafter agents) owe 86 certain duties to all parties to a transaction:

- 87 (a) The duty to provide brokerage services to you fairly and honestly.
- 88 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 89 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, 90 unless disclosure of the information is prohibited by law.
- 91 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the 92 information is prohibited by law. (See lines 245-248.)
- 93 (e) The duty to protect your confidentiality. Unless the law requires it, the firm and its agents will not disclose your 94 confidential information or the confidential information of other parties. (See lines 151-166.)
- 95 (f) The duty to safeguard trust funds and other property the firm or its agents holds.
- (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the 96 97 advantages and disadvantages of the proposals.

#### BECAUSE YOU HAVE ENTERED INTO AN AGENCY AGREEMENT WITH A FIRM, YOU ARE THE FIRM'S CLIENT. 98 99 A FIRM OWES ADDITIONAL DUTIES TO YOU AS A CLIENT OF THE FIRM:

- 100 (a) The firm or one of its agents will provide, at your request, information and advice on real estate matters that affect your transaction, unless you release the firm from this duty. 101
- 102 (b) The firm or one of its agents must provide you with all material facts affecting the transaction, not just Adverse 103 Facts.
- 104 (c) The firm and its agents will fulfill the firm's obligations under the agency agreement and fulfill your lawful requests 105 that are within the scope of the agency agreement.
- 106 (d) The firm and its agents will negotiate for you, unless you release them from this duty.
- 107 (e) The firm and its agents will not place their interests ahead of your interests. The firm and its agents will not, unless 108 required by law, give information or advice to other parties who are not the firm's clients, if giving the information or advice is contrary to your interests. 109

110 If you become involved in a transaction in which another party is also the firm's client (a "multiple representation 111 relationship"), different duties may apply.

### MULTIPLE REPRESENTATION RELATIONSHIPS AND DESIGNATED AGENCY

113 ■ A multiple representation relationship exists if a firm has an agency agreement with more than one client who is a 114 party in the same transaction. If you and the firm's other clients in the transaction consent, the firm may provide services

115 through designated agency, which is one type of multiple representation relationship.

116 ■ Designated agency means that different agents with the firm will negotiate on behalf of you and the other client or 117 clients in the transaction, and the firm's duties to you as a client will remain the same. Each agent will provide 118 information, opinions, and advice to the client for whom the agent is negotiating, to assist the client in the negotiations. 119 Each client will be able to receive information, opinions, and advice that will assist the client, even if the information, 120 opinions, or advice gives the client advantages in the negotiations over the firm's other clients. An agent will not reveal 121 any of your confidential information to another party unless required to do so by law.

122 If a designated agency relationship is not authorized by you or other clients in the transaction you may still authorize 123 or reject a different type of multiple representation relationship in which the firm may provide brokerage services to more 124 than one client in a transaction but neither the firm nor any of its agents may assist any client with information, opinions, 125 and advice which may favor the interests of one client over any other client. Under this neutral approach, the same 126 agent may represent more than one client in a transaction.

127 ■ If you do not consent to a multiple representation relationship the firm will not be allowed to provide brokerage 128 services to more than one client in the transaction.

129

CHECK ONLY ONE OF THE THREE BELOW:

130 131

The same firm may represent me and the other party as long as the same agent is not representing us both. (multiple representation relationship with designated agency)

132 133

The same firm may represent me and the other party, but the firm must remain neutral regardless if one or

 $\mathbf{\nabla}$ more different agents are involved. (multiple representation relationship without designated agency)

134 The same firm cannot represent both me and the other party in the same transaction. (I reject multiple 135 representation relationships)

136 NOTE: All clients who are parties to this agency agreement consent to the selection checked above. You may modify this selection by written notice to the firm at any time. Your firm is required to disclose to you in your 137 agency agreement the commission or fees that you may owe to your firm. If you have any questions about the 138 commission or fees that you may owe based upon the type of agency relationship you select with your firm, 139 140 you should ask your firm before signing the agency agreement.

141

#### SUBAGENCY

142 Your firm may, with your authorization in the agency agreement, engage other firms (subagent firms) to assist your firm by 143 providing brokerage services for your benefit. A subagent firm and the agents associated with the subagent firm will not put 144 their own interests ahead of your interests. A subagent firm will not, unless required by law, provide advice or opinions to 145 other parties if doing so is contrary to your interests.

146 PLEASE REVIEW THIS INFORMATION CAREFULLY. An agent can answer your guestions about brokerage 147 services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax 148 advisor, or home inspector.

149 This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain language 150 summary of the duties owed to you under section 452.133 (2) of the Wisconsin statutes.

151 CONFIDENTIALITY NOTICE TO CLIENTS: The Firm and its agents will keep confidential any information given to 152 the Firm or its agents in confidence, or any information obtained by the Firm and its agents that a reasonable person 153 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to 154 disclose particular information. The Firm and its agents shall continue to keep the information confidential after the Firm 155 is no longer providing brokerage services to you.

156 The following information is required to be disclosed by law:

157 1) Material Adverse Facts, as defined in section 452.01 (5g) of the Wisconsin statutes (see lines 245-248).

158 2) Any facts known by the Firm and its agents that contradict any information included in a written inspection report on 159 the property or real estate that is the subject of the transaction.

160 To ensure that the Firm and its agents are aware of what specific information you consider confidential, you may list that 161 information below (see lines 163-164). At a later time, you may also provide the Firm with other information you 162 consider to be confidential.

#### CONFIDENTIAL INFORMATION: None 163

164

165 NON-CONFIDENTIAL INFORMATION (The following may be disclosed by the Firm and its agents): None

166

COOPERATION, ACCESS TO PROPERTY OR OFFER PRESENTATION The parties agree that the Firm and its 167 168 agents will work and cooperate with other firms and agents in marketing the Property, including firms acting as subagents (other firms engaged by the Firm - see lines 141-145) and firms representing buyers. Cooperation includes 169 170 providing access to the Property for showing purposes and presenting offers and other proposals from these firms to 171 Seller. Note any firms with whom the Firm shall not cooperate, any firms or agents or buyers who shall not be allowed to 172 attend showings, and the specific terms of offers which should not be submitted to Seller: None

173

174 SELLER COOPERATION WITH MARKETING EFFORTS Seller agrees to cooperate with the Firm in the Firm's marketing efforts and to provide the Firm with all records, documents and other material in Seller's possession or control 175 176 which are required in connection with the sale. Seller authorizes the Firm to do those acts reasonably necessary to effect a sale and Seller agrees to cooperate fully with these efforts which may include use of a multiple listing service, 177 178 Internet advertising or a lockbox system at the Property. Seller shall promptly refer all persons making inquiries 179 concerning the Property to the Firm and notify the Firm in writing of any potential buyers with whom Seller negotiates or 180 who view the Property with Seller during the term of this Listing. **LEASED PROPERTY** If Property is currently leased and lease(s) will extend beyond closing, Seller shall assign Seller's 181 182 rights under the lease(s) and transfer all security deposits and prepaid rents (subject to agreed upon prorations) thereunder 183 to buyer at closing. Seller acknowledges that Seller remains liable under the lease(s) unless released by tenant(s). 184 CAUTION: Seller should consider obtaining an indemnification agreement from buyer for liabilities under the 185 lease(s) unless released by tenants.

186 **DISPUTE RESOLUTION** The Parties understand that if there is a dispute about this Listing or an alleged breach, and

187 the parties cannot resolve the dispute by mutual agreement, the parties may consider judicial resolution in court or may 188 consider alternative dispute resolution. Alternative dispute resolution may include mediation and binding 189 arbitration. Should the parties desire to submit any potential dispute to alternative dispute resolution, it is recommended 190 that the parties add such in Additional Provisions or in an Addendum.

**EXTENSION OF LISTING** The Listing term is extended for a period of one year as to any Protected Buyer. Upon receipt of a written request from Seller or a firm that has listed the Property, the Firm agrees to promptly deliver to Seller a written list of those buyers known by the Firm and its agents to whom the extension period applies. Should this Listing be terminated by Seller prior to the expiration of the term stated in this Listing, this Listing shall be extended for Protected Buyers, on the same terms, for one year after the Listing is terminated (lines 196-204).

196 **TERMINATION OF LISTING** Neither Seller nor the Firm has the legal right to unilaterally terminate this Listing absent a

material breach of contract by the other party. Seller understands that the parties to the Listing are Seller and the Firm. Agents for the Firm do not have the authority to enter into a mutual agreement to terminate the Listing, amend the commission amount or shorten the term of this Listing, without the written consent of the agent(s)' supervising broker. Seller and the Firm agree that any termination of this Listing by either party before the date stated on line 321 shall be effective by the Seller only if stated in writing and delivered to the Firm in accordance with lines 290-312 and effective by the Firm only if stated in writing by the supervising broker and delivered to Seller in accordance with lines 290-312.

203 CAUTION: Early termination of this Listing may be a breach of contract, causing the terminating party to 204 potentially be liable for damages.

205 **VACANT LAND DISCLOSURE REPORT** Seller agrees to complete the vacant land disclosure report provided by the

206 Firm to the best of Seller's knowledge. Seller agrees to amend the report should Seller learn of any Defect(s) after

207 completion of the report but before acceptance of a buyer's offer to purchase. Seller authorizes the Firm and its agents to

- 208 distribute the report to all interested parties and agents inquiring about the Property and Seller acknowledges that the
- 209 Firm and its agents have a duty to disclose all Material Adverse Facts as required by law.
- 210 **SELLER REPRESENTATIONS REGARDING DEFECTS** Seller represents to the Firm that as of the date of this Listing,

211 Seller has no notice or knowledge of any Defects affecting the Property other than those noted on the vacant land-212 disclosure report.

### 213 WARNING: IF SELLER REPRESENTATIONS ARE INCORRECT OR INCOMPLETE, SELLER MAY BE LIABLE FOR 214 DAMAGES AND COSTS.

215 OPEN HOUSE AND SHOWING RESPONSIBILITIES Seller is aware that there is a potential risk of injury, damage 216 and/or theft involving persons attending an "individual showing" or an "open house." Seller accepts responsibility for 217 preparing the Property to minimize the likelihood of injury, damage and/or loss of personal property. Seller agrees to 218 hold the Firm and its agents harmless for any losses or liability resulting from personal injury, property damage, or theft 219 occurring during "individual showings" or "open houses" other than those caused by the negligence or intentional 220 wrongdoing of the Firm and its agents. Seller acknowledges that individual showings and open houses may be conducted by licensees other than agents of the Firm, that appraisers and inspectors may conduct appraisals and 221 222 inspections without being accompanied by agents of the Firm or other licensees, and that buyers or licensees may be present at all inspections and testing and may photograph or videotape Property unless otherwise provided for in 223 224 additional provisions at lines 313-317 or in an addendum per lines 318-319.

### 225 DEFINITIONS

- 226 <u>ADVERSE FACT:</u> An "Adverse Fact" means any of the following:
- a) A condition or occurrence that is generally recognized by a competent licensee as doing any of the following:
- 1) Significantly and adversely affecting the value of the Property;
- 229 2) Significantly reducing the structural integrity of improvements to real estate; or
- 230 3) Presenting a significant health risk to occupants of the Property.

b) Information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations
 under a contract or agreement made concerning the transaction.

233 ■ <u>DEADLINES - DAYS</u>: Deadlines expressed as a number of "days" from an event are calculated by excluding the day the 234 event occurred and by counting subsequent calendar days.

DEFECT: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that
 would significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or
 replaced would significantly shorten or adversely affect the expected normal life of the premises.

238 ■ FIRM: "Firm" means a licensed sole proprietor broker or a licensed broker business entity.

FIXTURES: A "Fixture" is an item of property which is physically attached to or so closely associated with land so as to be treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage to the premises, items specifically adapted to the premises, and items customarily treated as fixtures, including, but not limited to, all: perennial crops; garden bulbs; plants; shrubs and trees; and fences; storage buildings on permanent foundations and docks/piers on permanent foundations.

#### 244 CAUTION: Annual crops are not part of the purchase price unless otherwise agreed.

MATERIAL ADVERSE FACT: A "Material Adverse Fact" means an Adverse Fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision about the terms of such a contract or agreement.

PERSON ACTING ON BEHALF OF BUYER: "Person Acting on Behalf of Buyer" shall mean any person joined in interest with buyer, or otherwise acting on behalf of buyer, including but not limited to buyer's immediate family, agents, employees, directors, managers, members, officers, owners, partners, incorporators and organizers, as well as any and all corporations, partnerships, limited liability companies, trusts or other entities created or controlled by, affiliated with or owned by buyer, in whole or in part whether created before or after expiration of this Listing.

254 PROPERTY: Unless otherwise stated, "Property" means all property included in the list price as described on lines 2-4.

PROTECTED BUYER: Means a buyer who personally, or through any Person Acting on Behalf of Buyer, during the term of this Listing:

 Delivers to Seller or the Firm or its agents a written offer to purchase, exchange or option on the Property during the term of this Listing;

259 2) Views the Property with Seller or negotiates directly with Seller by communicating with Seller regarding any potential
 terms upon which the buyer might acquire an interest in the Property; or

- 3) Attends an individual showing of the Property or communicates with agents of the Firm or cooperating firms regarding
  any potential terms upon which the buyer might acquire an interest in the Property, but only if the Firm or its agents
  deliver the buyer's name to Seller, in writing, no later than three days after the earlier of expiration or termination (lines
  196-204) of the Listing. The requirement in 3), to deliver the buyer's name to Seller in writing, may be fulfilled as follows:
  a) If the Listing is effective only as to certain individuals who are identified in the Listing, by the identification of the
- individuals in the Listing; or,
- b) If a buyer has requested that the buyer's identity remain confidential, by delivery of a written notice identifying the firm
   or agents with whom the buyer negotiated and the date(s) of any individual showings or other negotiations.

A Protected Buyer also includes any Person Acting on Behalf of Buyer joined in interest with or otherwise acting on behalf of a Protected Buyer, who acquires an interest in the Property during the extension of listing period as noted on lines 191-195.

NON-DISCRIMINATION Seller and the Firm and its agents agree that they will not discriminate against any
 prospective buyer on account of race, color, sex, sexual orientation as defined in Wisconsin Statutes, Section
 111.32 (13m), disability, religion, national origin, marital status, lawful source of income, age, ancestry, family
 status, status as a victim of domestic abuse, sexual assault, or stalking, or in any other unlawful manner.

276 **EARNEST MONEY** If the Firm holds trust funds in connection with the transaction, they shall be retained by the Firm in the

Firm's trust account. The Firm may refuse to hold earnest money or other trust funds. Should the Firm hold the earnest money, the Firm shall hold and disburse the earnest money funds in accordance with Wis. Stat. Ch. 452 and Wis. Admin. Code Ch. REEB 18. If the transaction fails to close and the Seller requests and receives the earnest money as the total liquidated damages, then upon disbursement to Seller, the earnest money shall be paid first to reimburse the Firm for cash advances made by the Firm on behalf of Seller and one half of the balance, but not in excess of the agreed commission, shall be paid to the Firm as full commission in connection with said purchase transaction and the balance shall belong to Seller. This payment to the Firm shall not terminate this Listing.

OCCUPANCY Unless otherwise provided, Seller agrees to give buyer occupancy of the Property at time of closing.
 Unless otherwise agreed, Seller agrees to have the Property free of all debris and personal property except for personal property belonging to current tenants, sold to the buyer or left with the buyer's consent.

287 NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and
 288 persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at
 289 <u>http://www.doc.wi.gov\_or by telephone at (608)240-5830.</u>

290	DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this	Listing, delivery of					
291 292	documents and written notices to a party shall be effective only when accomplished by one of th lines 293-312.	e methods specified at					
293	(1) Personal Delivery: giving the document or written notice personally to the party, or the party's recipient for delivery if						
294	named at line 295 or 296.						
295	Seller's recipient for delivery (optional): Philip Vanderhyden, Jr.						
	Firm's recipient for delivery (optional): <u><b>Richard DeKleyn LLC</b></u>						
297	(2) <u>Fax:</u> fax transmission of the document or written notice to the following telephone numbe	r:					
298							
299	(3) <u>Commercial Delivery:</u> depositing the document or written notice fees prepaid or charge	d to an account with a					
	commercial delivery service, addressed either to the party, or to the party's recipient for delivery	if named at line 295 or					
301	296, for delivery to the party's delivery address at line 305 or 306.						
302	(4) U.S. Mail: depositing the document or written notice postage prepaid in the U.S. Mail,						
303	party, or to the party's recipient for delivery if named at line 295 or 296 for delivery to the party's	delivery address at line					
304	305 or 306. Delivery address for Seller: <u>City of Menasha, 100 Main Street, Suite 200, Menasha, WI 54952</u>						
305	Delivery address for Seller:						
	Delivery address for Firm: 1050 N. Lynndale Drive, Appleton, WI 54914						
307	(5) <u>E-Mail:</u> electronically transmitting the document or written notice to the party's e-mail ad						
	line 311 or 312. If this is a consumer transaction where the property being purchased or the s						
		adress below has first					
	consented electronically as required by federal law.	nenasha.wi.us					
311							
	E-Mail address for Firm: rdekleyn@new.rr.com						
313	ADDITIONAL PROVISIONS         *Minimum commission of \$2,400 + \$50         applies to all properties	s sold below \$30,000.					
314							
315							
316							
317	Lake Park Villas Subdivision price list, Lake Park Villas Phase II, H	ome Standards, Home					
318	<b>ADDENDA</b> The attached addenda <b>Options, Color Palette, Landscaping Standards, Revised Rules and</b>	1					
319	Regulations, Lake Park Villas Homeowners' Association Covenant Summary is/are n	nade part of this Listing.					
320	TERM OF THE CONTRACT From the 1st day of June	, <b>2018</b> up					
321		, or the conveyance					
	of the entire Property.						
	BY SIGNING BELOW, SELLER ACKNOWLEDGES RECEIPT OF A COPY OF THIS LISTI	NG CONTRACT AND					
	THAT HE/SHE HAS READ ALL 6 PAGES AS WELL AS ANY ADDENDA AND ANY						
325	IN <u>CORPORATED INTO THE LISTING.</u>						
	dotloop verified 05/31/18 11:19AM CDT D3CT-VNCL-AQCJ-8XNZ						
326							
327	Seller's Signature A Print Name } Philip Vanderhyden, Jr.	Date 🔺					
328	(x) <u>City of Menasha Redevelopment Authority</u>						
329	Seller's Signature A Print Name }	Date 🔺					
020							
330	$(\mathbf{x})$						
331	Seller's Signature A Print Name }	Date 🔺					
332	$(\mathbf{x})$						
333	Seller's Signature A Print Name }	Date 🔺					
334							
335	Seller Entity Name (if any) Print Name						
336	$(\mathbf{x})$						
337	Authorized Signature	Date 🔺					
338	Print Name & Title }						
339	Coldwell Banker The Real Estate Group						
340	Firm Name 🔺						
	dotloop verified 05/31/18 8:05AM (OT 110, PROC. 35M (OT 110, PROC. 35M (OT						
341	JIQ-P0G0-Z6IV-16CD	-					
342	Agent's Signature A Print Name } Richard DeKleyn LLC	Date 🔺					

WISCONSIN REALTORS® ASSOCIATION 4801 Forest Run Road, Madison, WI 53704

# SELLER REFUSAL/STATEMENT REGARDING CONDITION REPORT

1	SELLER'S/OWNER'S NAME: Philip Vanderhyden, Jr.
2	PROPERTY ADDRESS: Lake Park Villas Subdivision Menasha, WI
3 4	NAME OF REPORT FURNISHED: ( <del>Real-Estate Condition Report)</del> (Vacant Land Disclosure Report) (Seller Disclosure Report – Commercial) (Other:
5	[STRIKE AND COMPLETE AS APPLICABLE]
6	LISTING AGENT: Richard DeKleyn LLC
7	LISTING BROKER: Coldwell Banker The Real Estate Group
8 9 10 11 12 13	Wis. Admin. Code Chapter REEB 24 requires Listing Agent to make inquiries of Seller on the condition of the Property and to request that Seller provide a written response to Agent's inquiry. Wis. Stat. § 709.02 indicates that a property owner/seller shall provide a Real Estate Condition Report (RECR) when the property includes 1-4 dwelling units and a Vacant Land Disclosure Report (VLDR) when the property does not include any buildings. Listing Agent has provided Seller with a RECR, VLDR or other property condition report and asked Seller to complete the report.
14 15 16 17 18 19 20 21	CHECK LINE 15 OR LINE 22, AS APPLICABLE: Seller hereby acknowledges that Seller has refused to provide Listing Agent with a completed RECR, VLDR or other seller's disclosure report for the above Property. Seller understands that this refusal may be disclosed to potential purchasers. Seller acknowledges that Seller has been advised that Seller's refusal to provide this report does not release Seller of any disclosure obligations under the Wisconsin Statutes or common law. Seller should consult with legal counsel regarding Seller's disclosure obligations in an "as-is" sale.
22 23 24 25 26 27 28 29 30 31	<ul> <li>SELLER NOT REQUIRED TO COMPLETE REPORT</li> <li>Seller hereby asserts that Seller is not required under Wis. Stat. § 709.01 to complete a RECR or a</li> <li>VLDR for the above Property because: [CHECK BELOW AS APPLICABLE]</li> <li>Seller is a personal representative of an estate and has never occupied the Property.</li> <li>Seller is a trustee and has never occupied the Property.</li> <li>Seller is a conservator and has never occupied the Property.</li> <li>Seller is a fiduciary appointed by or subject to supervision by a court and has never occupied the Property.</li> <li>The Property includes 1 to 4 dwelling units, but has not been inhabited.</li> <li>The transfer is exempt from the real estate transfer fee under Wis. Stat. § 77.25.</li> <li>As a government entity no need to complete the Vacant Land Disclosure Report.</li> </ul>
32	Wisconsin real estate licensees have a legal duty to disclose material adverse facts and information
33 34	suggesting the possibility of material adverse facts to all parties. Listing Broker/Agent shall accordingly disclose any condition Listing Broker/Agent becomes aware of to prospective purchasers.
35	SELLER'S SIGNATURE:       Philip Vanderhyden. Jr.         dottoop verified       05/31/8 11:194M CDT         OJCB-KMQY-F381-SB04       DATE:         05/31/2018
36	This form was delivered to Seller by Richard DeKleyn LLC on05/31/2018
37	Agent Name 🛦 Date 🛦

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No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.



# **INCLUSIONS / EXCLUSIONS**

SUBJECT PROPERTY ADDRES	S: Lake Park Villas Subdivision, Menasha				
LISTING AGENT: Richard De	Kleyn LLC, Coldwell Banker The Real Estate Group				
INCLUSIONS: None					
<b>EXCLUSIONS</b> : Seller's personal prop	erty				
SELLER'S DELIVERY INFORMA	ATION:				
Seller's Electronic Consent Receiv	ved by Listing Agent? ☑Yes □No				
Delivery via: Seller's Email	Address:				
☑Listing Agent's Email Address:	rdekleyn@new.rr.com				
□Fax Number:	Subject Property Address				
Seller's Address:					
Richard DeKleyn LLC c/o Offic (Listing Agent's Name)	<b>ce Address:</b> <u>1050 N. Lynndale Drive, Appleton, WI 54914</u>				
HOME WARRANTY INFORMATION: The Home Warranty is being offered through: □AHS □HMS Cost: \$					
MISCELLANEOUS:					
FOR PRE-CERTIFIED HOMES: Please include offer language as follows: "Seller is providing Buyer a copy of the Seller's Home Inspection Report for informational purposes only. Delivery of said Report is not intended to replace Buyer's opportunity to have their own Home Inspection performed."					
Approved by Seller this <u>31st</u>					
Obiop verili Philip Vanderhyden, Gr. 05/31/18.11:1 LISG-W4E7-60					
Seller's Signature	Seller's Signature				

Revised October, 2013

# Lot Pricing And Availability Lake Park Villas Homeowners' Association

Ν

200

Feet

400

100

0



**CSM** Certified Survey Map



O.L. Outlot

**R** Replat of Lots 1, 2, 55-61, 65-69, 73, 75, 76, 78-80, 119, 120, Outlots 4-5, Outlots 8-9 and Outlot 24 of Lake Park Villas



LOT	LIST PRICE	LOT I	LIST PRICE	LOT	LIST PRICE	LOT	LIST PRICE	LOT	LIST PRICE
18	\$44,900	3 CSM 3510	\$39,900	2 CSM 3511	\$44,900	20R	\$35,900	107	\$39,900
19	\$44,900	2 CSM 3510	\$39,900	3 CSM 3511	\$39,900	74	\$39,900	109 CSM 2820	\$39,900
20	\$44,900	1 CSM 3510	\$39,900	62	\$35,900	22R	\$39,900	111	\$39,900
21	\$44,900	45	\$39,900	64	\$35,900	82	\$39,900	112	\$39,900
22	\$44,900	1 CSM 2953	\$39,900	8R	\$39,900	88	\$39,900	122	\$39,900
23	\$44,900	2 CSM 2953	\$39,900	7R	\$39,900	90	\$44,900	126	\$35,900
24	\$44,900	3 CSM 2953	\$39,900	6R	\$39,900	93	\$44,900	130	\$35,900
25	\$44,900	4 CSM 2953	\$39,900	71	\$35,900	94 CSM 2821	\$39,900		
4 CSM 3510	\$35,900	1 CSM 3511	\$44,900	72	\$35,900	95	\$44,900		