

**City of Meadowlakes**  
Items for Consideration  
City Council Meeting  
March 8, 2016

New Business 7A-  
Resolution 2016-05-  
Adoption of Fiscal Year  
2015 Audit Report

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**Date:** March 8, 2016  
**To:** Honorable Mayor Raesener and Council Members  
**Agenda Item:** 7A-Resolution 2016-05 Adoption of Fiscal Year 2015 Audit Report

**Requested Council Agenda Date:** March 8, 2016

**Contact Name & Number:** Johnnie Thompson, City Manager 830-693-2951

1. Place On:  Consent  Old Business  New Business  
2. Budget Impact Statement Attached:  Yes  No  N/A  
3. Original Copies of Documents Approved in form by City Attorney?  Yes  
 No

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**4. Background:**

Attached to your agenda packet is a copy of the FY2015 annual audit report as prepared by Neffendorf, Knopp, Doss & Company, P.C. Mr. Neffendorf will be at the meeting to present and review the audit in detail.

After discussions with the auditor earlier this morning, there may be some minor adjustments needed that are not reflected in the draft. They will brief you on these adjustments at the meeting. Note that the loan made by the Utility Fund to the PFC appears to be uncollectible and the entire \$278,000 loan has been written off as such.

If you have any questions please feel free to give me a call and I will forward them to the auditors.

**5. Recommendation:**

I would recommend the adoption of Resolution 2015-05 which adopts the audit.

# City of Meadowlakes

## RESOLUTION NUMBER 2016-05

March 8, 2015

**A RESOLUTION BY THE CITY OF MEADOWLAKES, BURNET COUNTY, TEXAS, ACCEPTING THE FISCAL YEAR 2015 AUDIT, FINANCIAL STATEMENT AND OPINION FOR FISCAL YEAR ENDING SEPTEMBER 30, 2015, AS PREPARED BY NEFFENDORF, KNOPP, DOSS & COMPANY, PC CERTIFIED PUBLIC ACCOUNTANTS, AND AUTHORIZING THE CITY SECRETARY TO FILE THE AUDIT IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 103.003, TEXAS LOCAL GOVERNMENT CODE.**

**WHEREAS**, pursuant to Texas Local Government Code Chapter 103.001, the governing body of each municipality shall cause an annual audit to be made of the accounts and records of all departments, boards, and agencies under its jurisdiction that receive and disburse funds at the end of each fiscal year; and

**WHEREAS**, the City Council of the City of Meadowlakes retained the firm of Neffendorf, Knopp, Doss & Company, P.C. to perform the City's Fiscal Year 2015 audit; and

**WHEREAS**, the City Council of the City of Meadowlakes has been presented the Audit Report for Fiscal Year 2015 by Mr. Keith Neffendorf with the firm of Neffendorf, Knopp, Doss & Company, P.C. on March 2, 2016 and reviewed with Council on March 8, 2016; and

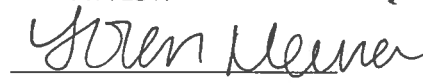
**NOW, THEREFORE BE IT RESOLVED**, by the City Council of the City of Meadowlakes, Burnet County, Texas, the City Council does hereby accept the Audit Report of the financial records of the City of Meadowlakes, Burnet County, Texas for Fiscal Year 2015, and that the City Secretary is hereby authorized to file the audit and accompanying statements and opinion as required by the provisions of Chapter 103.003, Texas Local Government Code.

**PASSED, ADOPTED AND APPROVED** by the City Council of the City of Meadowlakes this the 8<sup>th</sup> day of March, 2016

APPROVED:

  
Mary Ann Raesener, Mayor

ATTEST:

  
Loren Meiner, City Secretary