

CITY OF MEADOWLAKES, TEXAS

RESOLUTION NO. 12-09

SEPTEMBER 18, 2012

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF MEADOWLAKES, BURNET COUNTY, TEXAS AUTHORIZING TRANSFER OF FUNDS FROM VARIOUS FUNDS OF THE CITY TO RESTRICTIVE SPECIALIZED FUNDS

WHEREAS, the City Council adopted has adopted a "Comprehensive Financial Management Policy" which established certain restrictive reserve funds; and

WHEREAS, some of the projects that were planned and approved for the Fiscal Year 2012 were not completed, or are on-going and must be carried-over into the next fiscal year budget; and

WHEREAS, sound financial practice requires that such carry-over designations be record and approved by Council; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Meadowlakes, Burnet County, Texas said Council that;

1. That the City Manager is hereby authorized to make the transfer of the following funds:

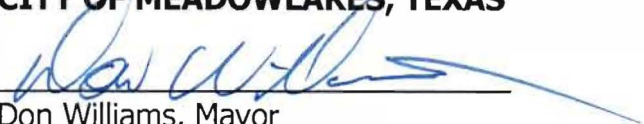
General Fund

- a. Transfer of \$17,126.67 (Account #05-2165) to the Public Works Fund Vehicle and Equipment Replacement Fund (Account #3560).
 - b. Transfer of \$2078.51 (Account 05-2450) to the Recreation and Country Club Golf Course Improvement Reserve Fund (Account #03-2024)
 - c. Re-designation of \$7,345.25 (Account #05-2164) into General Fund's Facilities Replacement & Major Repair Reserves (Account #05-2164).
 - d. Transfer of \$29,000 in the General Fund to the General Fund's Facilities Replacement & Major Repair Reserve Fund (Account #05-2400)
2. That the City Manager is hereby authorized to appropriate funds from the General Fund's Facilities Replacement & Major Repair Reserve Fund to complete the purchase of Lot 168, Section 2 as approved by Council on July 10, 2012.
 3. It is further found and determined that in accordance with this Resolution of this governing body that the City Secretary posted written notice of the date, place, and

subject of this meeting at a place convenient to the public, and said notice having been so posted continuously for at least 72 hours preceding the date of this meeting.

PASSED AND APPROVED this the 18th day of September, 2012.

CITY OF MEADOWLAKES, TEXAS



Don Williams, Mayor

ATTEST:



Stephanie Littleton, City Secretary