

City of Meadowlakes

AGENDA

City Council Meeting

**Tuesday, March 21, 2023 - 6:00 pm.
Totten Hall, Meadowlakes Municipal Offices
177 Broadmoor St., Meadowlakes, Texas**

This meeting will be conducted utilizing a video conferencing tool. Citizens' comments will be allowed per the instructions stated on the City's website. You may also make written comments by emailing them to City Secretary Evan Bauer at ebauer@meadowlakestx.us. All written comments must be received by **5:30 pm** on the evening of the scheduled meeting. Additional information, more detailed instructions, and direct links to view the meeting or speak during citizen comments can be found at meadowlakestexas.org under "Live Meetings."

- 1. CALL TO ORDER AND QUORUM DETERMINATION**
- 2. PLEDGE OF ALLEGIANCE AND PRAYER**
- 3. CITIZEN COMMENTS** *(Limited to 15 minutes total on general subjects and agenda-related items. Citizens wishing to address the Council must complete an "Application to Address," which must be submitted to the City Secretary at least thirty (30) minutes before the commencement of the City Council Meeting, and each speaker will be limited to a maximum speaking time of three (3) minutes.*
- 4. MONTHLY STANDARD LIVE REPORTS** *(Progress and Status Reports Only.)*
 - A. Operations in general - City Manager Johnnie Thompson
 1. Ordinance and Animal Control Report
 2. Patrol Activity Report
 3. Building Committee Report
 - B. Briefing on Golf-Klotz
- 5. CONSENT ITEMS** *(The items listed are considered to be routine and non-controversial by the City Council and may be approved by a single motion of the Council. No separate discussion or action on any of the items is necessary unless Council desires, at which time the select item(s) may be discussed separately under consent items and separate motion(s).*
 - A. Minutes of the prior Council Meetings/Workshops
 - B. February 2023 Financial Reports

6. OLD BUSINESS

- A. Discussion/Action:** Update on Renovations of Wastewater Treatment Plant-Thompson

7. NEW BUSINESS

- A. Discussion/Action:** Resolution 2023-02- ACCEPTING THE FISCAL YEAR 2022 AUDIT, FINANCIAL STATEMENT, AND OPINION FOR FISCAL YEAR ENDING SEPTEMBER 30, 2022, AS PREPARED BY NEFFENDORF & BLOCKER, P.C. CERTIFIED PUBLIC ACCOUNTANTS
- B. Discussion/Action:** Resolution 2023-03- A RESOLUTION BY THE CITY OF MEADOWLAKES, BURNET COUNTY, TEXAS, RE-ADOPTING THE CITY OF MEADOWLAKES INVESTMENT POLICY-Thompson
- C. Discussion/Action:** Waiving penalties and interest imposed as per State Law for payment of property taxes due to unforeseen consequences of Winter Storm "Mara." – Thompson
- D. Discussion/Action:** Related to the replacement of the Ordinance Officer's vehicle and the release of Facilities and Replacment & Major Purchase Funds held by the General Fund to assist the Utility Fund with replacement of a vehicle. - Thompson

COUNCIL & MAYOR ANNOUNCEMENTS about Items of Community Interest

- *Announcements during this agenda item are limited to the following, as authorized under Section 551.0415, Tex. Gov't Code.)*
- *Expressions of thanks, congratulations, or condolence;*
- *An honorary or salutary recognition of a public official, public employee, or other citizen, except that a discussion regarding the change in the status of the person's public employment is not an honorary or salutary recognition for this subdivision;*
- *A reminder regarding a social, ceremonial, or community event organized or sponsored by an entity governing body or an official or employee of the municipality; and*
- *Announcements involving an imminent threat to the public health and safety of people in the municipality have arisen after posting the agenda.*

The next scheduled City Council meeting is April 18, 2023 at 6:00 pm

7. ADJOURNMENT

The City Council reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property),

551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices,) and 551.086 (Economic Development).

An agenda packet is available for public inspection at City Hall, 177 Broadmoor, Suite A, Meadowlakes, between the hours of 8:00 am through 4:00 pm Monday through Friday.

I, Evan Bauer, City Secretary for the City of Meadowlakes, Texas, do certify that this Notice of Meeting was posted at City Hall, in a place readily accessible to the general public at all times, on March 16, 2023 at 10:00 am and remained so posted for at least 72 continuous hours preceding the scheduled time of said meeting.

/s/ Evan Bauer
Evan Bauer, City Secretary

/s/ Mark Bentley
Mark Bentley, Mayor

PERSONS WITH DISABILITIES WHO PLAN TO ATTEND THIS MEETING AND WHO MAY NEED AUXILIARY AIDS OR SERVICES ARE REQUESTED TO CONTACT THE CITY SECRETARY'S OFFICE AT (830) 693-6840 FORTY-EIGHT (48) HOURS PRIOR TO THE MEETING TIME.

Posting Removed: _____ at _____ by _____
(To be recorded upon removal, document retention at City Hall, posting removal date will not be reported via the website)

**Ordinance Officer Report
February 2023**

Calls Received: Ordinance Line: 2
Security Gate: 0
City Hall: 0
Sheriff Deputy: 0

Email Received: 2

Car, Trailer, RV, Golf Cart parking violations on the street or in the driveway/yard

- 24 Warning Notices
- 10 Verbal Conversations
- 10 Notes left

Trash cans left out past allowed time or seen from street

- 2 Warning Notices
- 3 Verbal Conversations
- 1 Note left

Branches/debris in yard

- 4 Warning Notices
- 3 Verbal Conversations
- 4 Notes left

Dog Nuisance (barking)

- 1 Verbal Conversation

Solicitors

- 2 Verbal Conversations

Holiday decorations left up past allowed time

- 1 Note left

Misc. Ordinance Violations (Shed in disrepair, Construction material stored on property, Fence falling down)

- 3 Warning Notices

Respectfully,

Johnny Gillen

Animal Control Report February 2023

This month pick up where the other one left off with the same two little black dogs running in and out of Meadowlakes. After several weeks I think it finally got resolved. The owner who lives in Marble Falls is keeping them from running the streets.

Received a call about two dogs barking on Dove. Problem resolved.

Multiple calls about a dog barking on San Saba. Owners were on a cruise and the person taking care of the dog was just leaving it in the backyard. I did a welfare check to see if the dog had food and water. The owners returned home and dog got happy and quit barking.

Received a call about a yellow lab found on Marion. Picked her up and located her owner on granite row. They were visiting from out of town.

Call about a dog barking during the day. Nothing could be done since it was during the day. Dog had food and water.

Had multiple calls about two dogs that keep getting loose on San Saba. The owner is elderly and every time the door is left open they run out. I have had many conversations with the family and I think they have solved the problem.

Received a call about a missing black lab. I found it at Lakeside park and returned it safely.

Got a call about an English bulldog that was found while a lady was walking. I pick him up and returned it to his owners. Funny thing the owners didn't know he was missing. Their fence was getting repaired and he escaped.

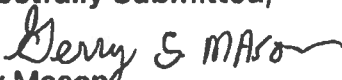
Lady called and had caught a dog. I knew where he belongs so returned it.

Picked up several dead animals.

Paid a visit to several homeowners and reminded them to go by city hall and register their pets.

Sent out several warning to residents for various reasons.

Respectfully Submitted,


Gerry Mason

Animal Control Officer

PATROL ACTIVITY REPORT FEBRUARY 2023

DATE	DAY	DEPUTY	START TIME	END TIME	HRS	CITATION	WARNING	VERBAL		Start Mile	End Mile	Total
02/03/23	Fri	Koenning	6:45am	10:45am	4	0	0	0	6:50am-7:07am Monitored school bus loading 7:31am-7:45am Monitored school bus loading 7:50am-8:30am Monitored traffic Meadowlakes Drive @ Broadmoor (South) 9:23am-10:15am Monitored traffic Meadowlakes Drive @ clubhouse 3:29pm-3:45pm Monitored school bus unloading 3:53pm-4:25pm Monitored traffic Meadowlakes Drive @ Firestone 4:51pm checked POA RV & boat storage lot 4:53pm-5:30pm Monitored traffic Firestone @ Pinehurst 3:13pm-4:15pm Monitored traffic Meadowlakes Drive @ clubhouse 5:10pm Checked POA RV & boat storage lot 5:17pm-6:00pm Observed 2 small black & white dogs on Broadmoor @ Firestone. Contacted ACO Mason and assisted him in trying to secure the dogs. The dogs were unable to be detained and went back into the City of Marble Falls.	83494	83505	11
02/03/23	Fri	Koenning	3:00pm	6:00pm	3	0	0	0		83505	83518	13
02/04/23	Sat	Koenning	2:00pm	6:00pm	4	0	0	0		83518	83536	18
02/08/23	Wed	Koenning	6:45am	10:45am	4	1	0	0	6:51am-7:08am Monitored school bus loading 7:31am-7:45am Monitored school bus loading 7:47am-8:25am Monitored traffic Firestone @ Firestone Place. Issued citation for speeding 36/25 8:55am-9:30am Monitored traffic Meadowlakes Drive @ clubhouse 10:12am-10:35am Monitored traffic Meadowlakes Drive @ Broadmoor / Firestone	83625	83641	16
02/08/23	Wed	Koenning	3:00pm	6:00pm	3	1	0	0	3:30pm-3:47pm Monitored school bus unloading 3:50pm Traffic stop Columbine @ Deer Lick / Driver was issued citation for speeding 37/25 on Meadowlakes Drive @ Fairway Lane 4:30pm-4:43pm Monitored school bus unloading 4:52pm-5:25pm Monitored traffic Columbine @ Quail	83641	83652	11
02/09/23	Thu	Koenning	6:45am	10:45am	4	0	0	1	6:50am-7:07am Monitored school bus loading 7:30am-7:45am Monitored school bus loading 8:23am-8:55am Dispatched to residence on Meadowlakes Drive in reference to a suspicious person call. CFS# 23-004941. Resident had observed on security camera video of a wim walking from under her boat dock yesterday morning. I was able to make contact with a neighbor and learned that his room mate had walked down to the dock to take a photo of the lake. 9:17am-9:55am Monitored traffic Meadowlakes Drive @ Firestone /Broadmoor. Issued verbal warning for speeding 34/25 10:03am-10:30am Monitored traffic Meadowlakes Drive @ clubhouse	83652	83663	11
02/13/23	Mon	Koenning	6:45am	9:45am	3	0	0	0	6:50am-7:05am Monitored school bus loading 7:30am-7:45am Monitored school bus loading 7:47am-8:45am Monitored traffic Meadowlakes Drive @ Fairway Lane	84180	84188	8
02/14/23	Tue	Koenning	6:45am	9:45am	3	0	0	1	6:50am-7:05am Monitored school bus loading 7:30am-7:45am Monitored school bus loading 7:48am-8:30am Monitored traffic Meadowlakes Drive @ Broadmoor (South). Issued verbal warning for stop sign violation Meadowlakes @ Columbine	84188	84198	10
02/14/23	Tue	Koenning	3:00pm	6:00pm	3	1	0	1	3:29pm-3:46pm Monitored school bus unloading 4:30pm-4:45pm Monitored school bus unloading 4:53pm-5:35pm Monitored traffic Meadowlakes Drive @ Columbine. Issued verbal warning for failed to complete stop @ stop sign. Issued citation for speeding 36/25 on Columbine 5:47pm Checked POA RV & boat storage lot	84198	84210	12

PATROL ACTIVITY REPORT FEBRUARY 2023

DATE	DAY	DEPUTY	START TIME	END TIME	HRS	CITATION	WARNING	VERBAL		Start Mile	End Mile	Total
02/17/23	Fri	Koenning	6:45am	10:45am	4	0	0	0	6:52am-7:06am Monitored school bus loading 7:30am-7:45am Monitored school bus loading 7:50am-8:15am Monitored stop sign Firestone @ Preston Trail 8:38am-9:02am Citizen requested a welfare check on resident on Granite Row, advising that several packages on front porch and vehicle in driveway has not moved in several days. Neighbor advised resident is out of town. CFS# 23-005986 9:45am-10:15am Monitored traffic Meadowlakes Drive @ Firestone / Broadmoor	84489	84503	14
02/17/23	Fri	Koenning	3:00pm	6:00pm	3	0	0	0	3:28pm-3:45pm Monitored school bus unloading 4:30pm-4:43pm Monitored school bus unloading 4:58pm Checked POA RV & boat storage lot 5:12pm-5:45pm Monitored traffic Meadowlakes Dr @ Meadowlakes Drive 12:12pm-12:45pm Monitored traffic Meadowlakes Drive @ clubhouse 1:26pm-2:00pm Monitored traffic Meadowlakes Drive @ Firestone / Broadmoor. Issued citation for speeding 2:25pm Dispatched to residence on Meadowlakes Drive reference to 911 hang-up call. Everything was ok /accidental dial CFS#23-006158	84503	84515	12
02/18/23	Sat	Koenning	11:00am	3:00pm	4	1	0	0	38/25 on Meadowlakes Drive to residence on Meadowlakes Drive reference to 911 hang-up call. Everything was ok /accidental dial CFS#23-006158	84522	84541	19
02/23/23	Thu	Koenning	6:45am	10:45am	4	0	0	0	6:50am-7:04am Monitored school bus loading 7:30am-7:45am Monitored school bus loading 7:45am-8:30am Monitored traffic Meadowlakes Drive @ Firestone / Broadmoor 9:12am-9:27am Monitored traffic Meadowlakes Drive @ clubhouse 9:27am Dispatched to residence on San Saba in reference to 911 hang-up. Called resident and found to be an accidental dial CFS#23-006822	84756	84773	17
02/23/23	Thu	Koenning	3:00pm	6:00pm	3	0	0	0	10:15am Checked POA RV & boat storage lot 3:30pm-3:44pm Monitored school bus unloading 4:30pm-4:45pm Monitored school bus unloading 4:48pm-5:07pm Monitored traffic Broadmoor @ Braeburn Circle 5:07pm-5:20pm Dispatched to residence on Augusta in reference to 911 hang-up call. Caller was contacted by public service and she stated her location was in Horseshoe Bay. CFS#23-006894 Checked address on Augusta, no one home.	84773	84786	13
02/28/23	Tue	Koenning	6:45am	9:45am	3	0	0	0	6:50am-7:05am Monitored school bus loading 7:30am-7:45am Monitored school bus loading 7:47am-8:30am Monitored traffic Meadowlakes Drive @ Fairway Lane	85094	85104	10
02/28/23	Tue	Koenning	3:00pm	6:00pm	3	0	0	1	3:30pm-3:46pm Monitored school bus unloading 4:30pm-4:43pm Monitored school bus unloading 4:53pm-5:30pm Monitored traffic Columbine @ Quail	85104	85116	12
TOTALS					55	4	0	4				207

Citations Issued:

4

2 for 36mph in a 25mph zone
1 for 37mph in a 25mph zone
1 for 38mph in a 25mph zone

Building Committee Report

February-23

Authorized By: Steve Nash,
Building Committee Chairman

Approved Permits

Issued

Outstanding Under Const.

Deck			
Fence	1		2
Remodel	1		3
New Construction			7
Variance			
Patio Cover/Remodel			2
Arbor/Pergola			2
Swimming Pool/Hot Tub			1
Boat dock/jet ski lift			2
Play Scape			
Other			
Plat Amendment			
Consultation			
Permit Revision			
Total	2		19
Applications Denied/tabled			
Deck			
Fence			
Remodel			
New Home			
Variance			
Patio Cover/Enclosure			
Arbor			
Swimming Pool/Hot Tub			
Play Scape			
Other - boat dock			
Plat Amendment			
Consultation			
Permit Revision			
Total			

City of Meadowlakes

Mayor and Council Communications

COUNCIL ACTION: Agenda Item 5

DATE: March 15, 2023**REFERENCE:** Consent Items**Council Meeting Date:** March 21, 2023**AGENDA ITEM:** Agenda Item 5-Consent Items**FROM:** Johnnie Thompson, City Manager**SUBJECT:**

The minutes of the February 21, 2023, Council Meeting – Attached are the draft minutes of your February 21, 2023 meeting. Should you have questions or corrections, please get in touch with Evan.

Review of February 2023 Financial Statements – Accompanying this MEMO, you will find a copy of the February 2023 financial statements for your review and possible approval. I will review them briefly below:

Page 2 – Combined Balance Sheet All Funds – At the end of February, we had a total of \$2.442 million on deposit which is about \$183,000 more than on deposit at the end of January 2023 and approximately \$399,000 more than on deposit at the end of February 2022. Please note that approximately \$423,000 of the cash on deposit at the end of February 2023 is restricted COVID19 Relief Funds.

Pages 2-4 – Combined Year-to-Date Revenues and Expenses – Total combined revenues for the first five months of the fiscal year exceeded those budgeted by just over \$31,000, and expenses for the period were about \$169,000 less than budgeted. The total combined net gain for the period was nearly \$692,000, about \$199,500 more than budgeted. The vast majority of the increase in the combined net gain was mainly contributed to an approximate \$93,000 net gain in the General Fund and an approximate \$122,500 net gain in the Utility Fund.

At the end of the first five months of the fiscal year, approximately 55% of the total budgeted revenues for all funds had been generated, and approximately 34% of the total expenditures budgeted for FY23 had been expended.

Pages 5-6 – Combined February 2023 Revenues and Expenses – Combined revenues of all Funds for February 2023 were about \$71,300 greater than budgeted for the month. Revenues for February were greater than budgeted for all Funds. Total combined expenses for February were about \$37,500 less than budgeted, with all Funds except the Recreation Fund having expenses less than budgeted. The total combined net gain in February 2023 for all Funds exceeded those budgeted by nearly \$108,800; all Funds posting net gains except the Recreation Fund posted net gains greater than those budgeted. While the Recreation Fund posted a loss for the month, it was very near what was budgeted for the month.

Pages 7-11 - General Fund – Overall, the General Fund has performed better than budgeted, with Revenues for both February and year-to-date exceeding those budgeted for the periods. At the end of February, the Fund had generated approximately 72% of the Fund's total Revenues budgeted for FY23. Expenses for both the month and year-to-date ended the periods less than budgeted, with all major expense categories near or below those budgeted. At the end of the first five months of the fiscal year, the Fund had expended approximately 31% of the Fund's budgeted expenses for the fiscal year. The Fund posted a net gain of nearly \$90,400, about \$50,000 more than budgeted for the month, and posted a net gain of nearly \$364,500, nearly \$92,500 more than budgeted.

At the end of February 2023, the Fund had approximately \$722,500 cash on deposit, up about \$93,000 from those on deposit at the end of January 2023. As of February 28, 2023, the Fund has had a positive cash flow of just under \$377,700 since the first of the fiscal year.

Pages 12-14 – Debt Service Fund- The Debt Service Fund has performed as budgeted in February and for the year-to-date. While revenues for February were greater than budgeted, the Fund's year-to-date revenues were slightly less than those budgeted, resulting in the Fund's net gain of a few thousand dollars less than budgeted for the first five months of the fiscal year. The Fund had approximately \$12,550 more cash on deposit at the end of February than on deposit at the end of January and approximately \$9,000 less than at the end of February 2022. However, it had over \$362,600 more cash on deposit than at the first of the fiscal year.

Pages 15-18 – Utility Fund - The Utility Fund continued to perform better than budgeted in February, with revenues exceeding those budgeted and expenses for the month being less than budgeted. In the first five months of the fiscal year, the Fund's revenues exceeded those budgeted by over \$15,600, and expenses for the period were approximately \$107,000 less than budgeted for the period. The vast majority of the Fund's revenue streams had generated incomes greater than budgeted in February and for the fiscal year-to-date and had generated approximately 40% of the Fund's total revenues budgeted for the fiscal year. All major expense categories posted expenses less than budgeted in February except for garbage service expense which exceeded its budget by just over \$1,200; however, income from garbage collection exceeded those budgeted by a like amount. Year-to-date expenses for all major expense categories were considerably less than budgeted except for garbage service, which exceeded its budget by just over \$1,600. Of the approximate \$107,000 decrease in expenses for the year, approximately \$36,000 is due to having one open but unfilled position and about \$28,800 in capital expenditures not being utilized. At the end of February, the Fund had a net gain of just under \$14,900 when a net loss in excess of nearly \$108,000 was

budgeted. It is anticipated that the Fund will continue to have a net gain for the remainder of the fiscal year, barring any significant complications.

The Fund had approximately \$13,400 more cash on deposit than it did at the end of January and had approximately \$291,600 more cash on deposit than at the first of the fiscal year. However, after backing out the \$211,400 in the restricted COVID-19 relief funds, the Utility Fund's actual unrestricted cash was about \$8,200 less than it began the fiscal year with.

Pages 19-24 – Recreation Fund – The Recreation Fund's revenues for February and the first five months of the fiscal year exceeded those budgeted, and expenses for both periods were greater than budgeted. In February, the Fund generated about \$12,500 more revenues than budgeted. Still, expenses exceeded those budgeted by \$12,400, which resulted in a net loss for the month of just under \$14,968; a net loss of nearly \$15,000 was budgeted. The Fund had generated approximately \$41,000 more in operating revenues in the first five months of the fiscal year than budgeted. However, total revenues for the Fund were only about \$6,000 more than budgeted; please note that \$35,000 was budgeted to be transferred into the Fund from the General Fund; however, these funds have not been transferred. The Council has directed staff not to make any transfers between the Funds unless necessary; it is anticipated that a portion of the \$140,000 budgeted to be transferred to the Recreation Fund will be required before the end of the fiscal year. Expenses for the first five months of the fiscal year exceed those budgeted by approximately \$18,600, due mainly to increased inventory purchased for the golf shop. The Fund experienced a net loss of just over \$50,000, about \$13,000 greater than budgeted. If you factor in the transfer of funds from the General Fund as mentioned above, the Fund, less the transfer into it, would have had a net loss of over \$72,400. In essence, while the Fund is still operating at a loss for the year, its operating loss is considerably less than budgeted for the fiscal year. At the end of February, the Fund had generated approximately 35% of its budgeted income for the fiscal year and had expended approximately 44% of the expenditures budgeted for the fiscal year.

Golf operation revenues for the first five months of the fiscal year exceeded those budgeted by nearly \$40,000, and February revenues exceeded those budgeted by just under \$12,500. However, expenses for February and the first five months of the fiscal year were considerably greater than budgeted. February's expenses exceeded those budgeted by about \$15,200 (26%), and expenses for the first five months of the fiscal year exceeded those budgeted by approximately \$22,675 (6.9%). Golf operations had a net loss of about \$12,400 (approximately \$2,700 more than budgeted) and for the first five months of the fiscal year golf operations had lost just over \$24,700 which is about \$17,300 less than budgeted for the period. Most of the additional expenses can be contributed to merchandise purchased by the golf shop.

In comparing the first five months of the fiscal year to the like period last fiscal year, total operating revenues were about 12% (\$34,250) more; however, operating expenses were up by just over 14% (\$44,000). The Fund had a net loss of about \$10,000 greater than in the first five months of the last fiscal year.

The rounds of golf continue to increase, with approximately six more rounds of golf played in February than in January and 17 more played in February of this year compared to February of last

year. Approximately 514 more rounds of golf were played in the first five months of this fiscal year compared to the same period last fiscal year, and approximately 2722 more than played in the first five months of fiscal year 2021.

City of Meadowlakes
City Council Stated Meeting Minutes
February 21, 2023 – 6:00pm
Totten Hall, Meadowlakes Municipal Offices
177 Broadmoor Street, Meadowlakes, Texas

The City Council of the City of Meadowlakes held their Regular Meeting at Meadowlakes Municipal Building in Totten Hall on February 21, 2023, beginning at 6:00 p.m. in accordance with the duly posted notice of said meeting.

Present:

Mark Bentley, Mayor
Jess Lofgreen, Councilmember
Barbara Peskin, Councilmember
Jerry Drummond, Councilmember
Eddie Wise, Councilmember
Garrett Wood, Councilmember

Staff:

Johnnie Thompson, City Manager
Debbie Holley, Treasurer
Evan Bauer, City Secretary

Absent:

David Klotz, Golf Pro

1. **CALL TO ORDER AND QUORUM DETERMINATION.** Mayor Bentley called the meeting to order at 6:00 pm and announced the presence of a quorum.
2. **PLEDGE OF ALLEGIANCE AND PRAYER.** Mayor Bentley led Council and staff in the Pledge of Allegiance. Councilmember Wood led the prayer.
3. **CITIZEN COMMENTS.** None.
4. **MONTHLY STANDARD LIVE REPORTS** (*Progress and Status Reports Only.*)

A. Operations in general - City Manager Johnnie Thompson

1. Ordinance reports – In January, the Ordinance Officer responded to 8 calls. 13 warning notices were issued regarding parking violations in the street/driveway, 15 verbal conversations were held and 15 notes were left. 3 warning notices were issued regarding trash cans being left out past the allowed time or being seen from the street and 4 notes were left. 3 warning notices were issued regarding branches/debris in a yard, 4 verbal conversations were held and 2 notes were left. 1 verbal conversation was held regarding an inoperable vehicle in a driveway. 1 stop work order was issued. 1 warning notice was issued regarding a storage shed. 2 solicitors were advised about the no solicitation rule in Meadowlakes. 2 notices were left regarding holiday decorations being left out past the allowed time. 1 note was left informing a homeowner needing to have a visible house number.

In January, our Animal Control Officer received several calls about loose/lost dogs; all were returned to their owners. No rabid animals were reported in January.

2. Patrol Activity Report – In January, officer Koenning logged 56 hours and 202 miles. There were three citations issued; 2 for speeding (both for 41 mph in a 25 mph zone) and the other was for an expired registration. There were 6 warnings issued.
3. Building Committee Report – In January, the Building Committee issued 10 Permits; 1 fence, 2 remodels, 1 pergola, 1 variance (14 Fairway) and 5 new constructions (402, 404 and 406 Hogans Place, 181 Broadmoor and 96 Pinehurst). Currently, there are 10 ongoing projects within the City.

B. Briefing on Golf Operations – Head Golf Pro, David Klotz, was not present but Mr. Thompson informed council that the golf course did not suffer any damage during the recent freeze. Play is still up and there are several upcoming tournaments booked.

5. **CONSENT ITEMS** *(The items listed are considered to be routine and non-controversial by the City Council and may be approved by a single motion of the Council. No separate discussion or action on any of the items is necessary unless desired by Council; at which time the select item(s) may be discussed separately under consent items and separate motion(s).)*

- A. Minutes of the prior Council Meetings/Workshops
- B. January financial reports

After discussion, Councilmember Wise made a motion to approve the January meeting minutes with one spelling correction (David instead of Davis when referencing Mr. Klotz' report). The motion was seconded by Councilmember Lofgreen and carried unanimously. Councilmember Wise made a motion to approve the January financials as presented. The motion was seconded by Councilmember Wood and carried unanimously.

6. OLD BUSINESS.

- A. **Discussion/Action: Update on Renovation of Sewer Treatment Plant.** Mr. Thompson reported that in the coming weeks, he will ask council that he be authorized to request bids for this project. The city will be the general contractor.

7. NEW BUSINESS

A. Briefing from Ms. Jo Karr Tedder, President Central Texas Water Coalition. Jo Karr Tedder, President of the Central Texas Water Coalition, briefed the Council on the current water supply for the Highland Lakes. The main concern is that the inflow into our two main water storage reservoir lakes, Buchanan and Travis, in 2022 was historically low. Last year, the inflow was drastically less than the averages for the period of 1942 to 2021 as well as from the drought of record from 2008-2015. We all should be concerned about the status of the only water source for most of the Highland Lakes and Austin Metro area, especially with the lack of rainfall and the tremendous growth our local area is seeing.

B. Briefing from Mr. Johnny Campbell, Executive Director, of the Marble Falls Area Emergency Medical Service, Inc. regarding their first quarter of FY23 activity. Johnny Campbell, Executive Director of the Marble Falls Area EMS, briefed the Council on EMS operations for the first quarter of fiscal year 2023. He noted that there had been an increase in the number of calls received in Meadowlakes for the

October-December 2022 timeframe compared to those for the same time last year. The EMS responded to 74 calls during the period and transported 42 individuals. The average age of those transported was 76, and more male patients were transported than females. The EMS covers approximately 35,000 people and responds to approximately 5000 calls annually.

C. Discussion/Action: Resolution 2023-01 Calling the May 6, 2023 General Election. At this time, we will be electing for Place 2 (Councilmember Peskin), Place 4 (Councilmember Wise) and Place 5 (Councilmember Wood). Councilmembers Peskin and Wood are running unopposed. Councilmember Wise has elected not to run for another term. We have two candidates who have filed for Councilmember Wise's place; David Hellman and Roxanne Morgan have both applied to run for Place 4. The last day to file for candidacy was Friday, February 17th. The election will be held on May 6th with early voting beginning April 24th and ending May 2nd. After discussion, Councilmember Wood made a motion to approve Resolution 2023-01 as presented. The motion was seconded by Councilmember Drummond and carried unanimously.

D. Discussion/Action: Entering into an Inter-local Agreement between Burnet County and the City for assistance for application of hot mix asphalt on City owned property. The Council authorized Mr. Thompson to enter into an inter-local agreement with Burnet County to assist the City with improvements to one of the two parking lots at City Hall and the paving of an additional parking area at the City Public Works yard. After discussion, Councilmember Lofgreen made a motion to authorize Mr. Thompson to enter into the inter-local agreement with Burnet County. The motion was seconded by Councilmember Peskin and carried unanimously.

E. Discussion/Action: Approval of building set-back variance Lot 198-14, 14 Fairway Lane. The owner of this property requested a building setback variance to an existing home at 14 Fairway Lane. The home was built with the understanding that the lot had a zero-lot line building setback, but it actually has a five-foot building setback. The Building Committee approved this variance at their meeting on January 13, 2023. After discussion, Councilmember Wise made a motion to grant the variance as presented. The motion was seconded by Councilmember Lofgreen and carried unanimously.

F. Discussion/Action: City Council will meet in Closed session pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in: Section 551.072 (Deliberation Regarding Real Property) A governmental body may conduct a closed meeting to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person: Discussion of possible future financing of real property developments including but not limited to new retail and service areas and improvements to real property. Mayor Bentley adjourned council into closed session at 7:07pm.

G. Action related to Closed Session. Mayor Bentley reconvened open session at 8:05pm and announced that discussion was held regarding funding options of a new restaurant/golf building. Mayor Bentley informed guests that there will be multiple workshops going forward to discuss funding as well as the specifics of the actual structure.

9. ADJOURNMENT: Mayor Bentley adjourned the meeting at 8:08 pm.

Approved: _____
Mayor, Mark Bentley

Date: March 21, 2023

Attest: _____
City Secretary, Evan Bauer

Date: March 21, 2023

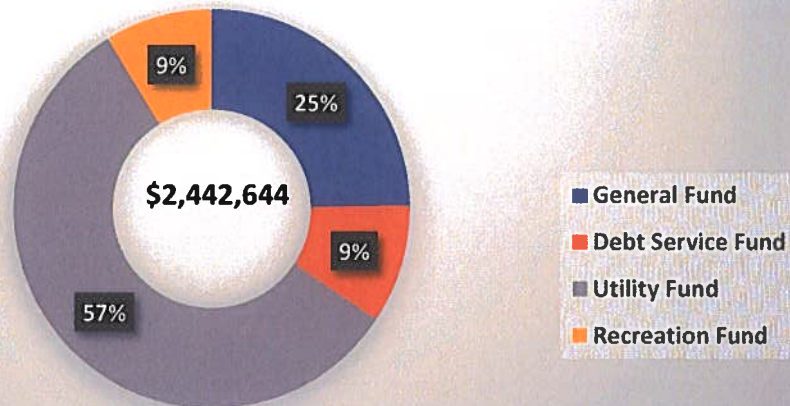
City of Meadowlakes
February 2023 Financial Statements

Run Date: 3/13/2023

City of Meadowlakes Combined Balance Sheet All Funds February 28, 2023

	General Fund	Debt Service Fund	Utility Fund	Recreation Fund	Total All Funds
ASSETS					
Current Assets					
Checking/Savings	\$ 722,498	\$ 385,904	\$ 1,185,961	\$ 148,281	\$ 2,442,644
Other Assets	\$ 17,929	\$ -	\$ 194,705	\$ 90,979	\$ 303,613
Total Current Assets	\$ 740,427	\$ 385,904	\$ 1,380,666	\$ 239,260	\$ 2,746,257
Fixed Assets	\$ 83,420	\$ 9,408	\$ 3,591,669	\$ 463,011	\$ 4,147,508
Other Assets	\$ -	\$ -	\$ 9,610	\$ 28,183	\$ 37,793
TOTAL ASSETS	\$ 823,847	\$ 395,312	\$ 4,981,945	\$ 730,454	\$ 6,931,558
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable	\$ 956	\$ -	\$ 65,197	\$ 132,113	\$ 198,266
Other Current Liabilities	\$ 75,523	\$ 9,408	\$ 525,381	\$ 113,236	\$ 723,548
Total Current Liabilities	\$ 76,479	\$ 9,408	\$ 590,578	\$ 245,349	\$ 921,814
Long Term Liabilities	\$ -	\$ -	\$ 21,732	\$ 222,356	\$ 244,088
Total Liabilities	\$ 76,479	\$ 9,408	\$ 612,310	\$ 467,705	\$ 1,165,902
Equity	\$ 747,368	\$ 385,904	\$ 4,346,406	\$ 285,886	\$ 5,765,564
TOTAL LIABILITIES & EQUITY	\$ 823,847	\$ 395,312	\$ 4,958,716	\$ 753,591	\$ 6,931,466

Cash On Deposit

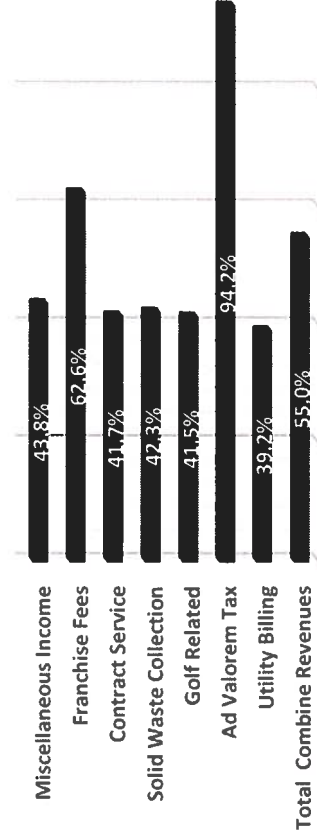


Snapshot of Combined Year-to Date Actual Revenues and Expenses vs Budgeted -All Funds As of February 28, 2023

	Actual	Budgeted	Favorable/Unfavorable	% Favorable/Unfavorable
Revenues	\$ 1,934,876	\$ 1,903,775	\$ 31,101	2%
Expenses	\$ 1,243,157	\$ 1,411,647	\$ (168,490)	-14%
Net Gain/Loss	\$ 691,719	\$ 492,128	\$ 199,591	29%

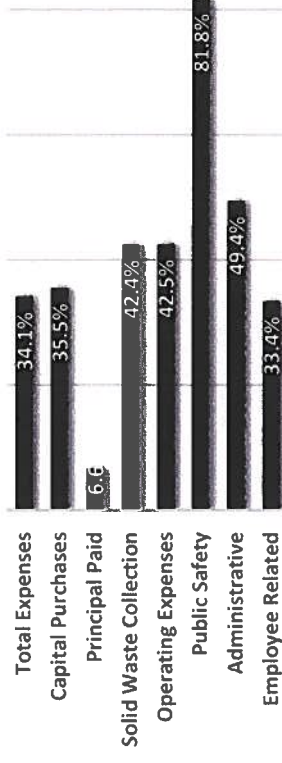
Note: Includes capital purchase and principal payments and interfund transfers

% Actual Y-T-D vs Total Budgeted FY23 Revenues

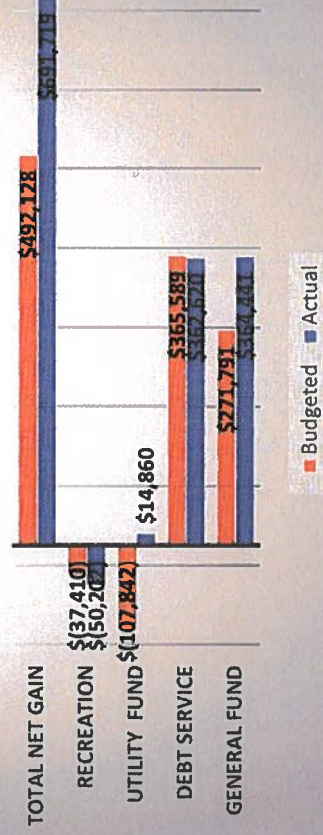


% Actual Y-T-D Expenses vs Total Budgeted FY23

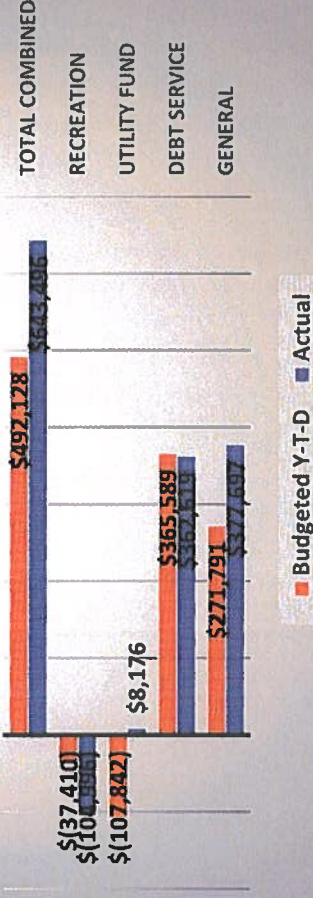
Expense



Y-T-D Net Gain by Fund



Actual Cashflow vs Budgeted FY23



Note: Utility Fund Cash Flow does not reflect COVID-19 Funds Received

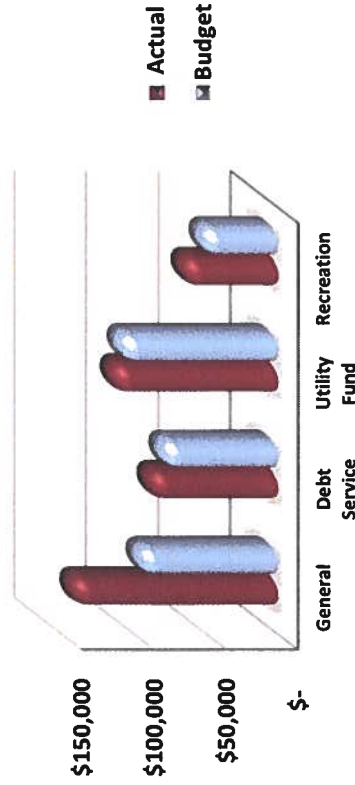
City of Meadowlakes
Combined All Fund Profit and Loss
Oct 22-Feb 23

	General Fund	Debt Service Fund	Utility Fund	Recreation Fund	Total All Funds
INCOME					
<u>Operating Revenues</u>					
Utility Income (Water and Wastewater)	\$ -		\$ 459,662	\$ -	\$ 459,662
Ad Valorem Tax	\$ 469,143	\$ 354,364	\$ -	\$ -	\$ 823,507
Services Rendered-Golfing Complex	\$ -	\$ -	\$ -	\$ 327,531	\$ 327,531
Solid Waste Collection	\$ -	\$ -	\$ 110,834	\$ -	\$ 110,834
Contract Services	\$ 45,979	\$ -	\$ -	\$ -	\$ 45,979
Franchise Fees	\$ 34,534	\$ -	\$ -	\$ -	\$ 34,534
Miscellaneous Income	\$ 8,209	\$ 269	\$ 15,640	\$ 6,836	\$ 30,954
Total Operating Revenues	\$ 557,865	\$ 354,633	\$ 586,136	\$ 334,367	\$ 1,833,001
<u>Non-Operating Revenues</u>					
Transfers In from Other Funds	\$ 89,583	\$ 12,292	\$ -	\$ -	\$ 101,875
Total Non-Operating Revenues	\$ 89,583	\$ 12,292	\$ -	\$ -	\$ 101,875
TOTAL REVENUES	\$ 647,448	\$ 366,925	\$ 586,136	\$ 334,367	\$ 1,934,876
EXPENSES					
Employee Related Expenses	\$ 183,575	\$ -	\$ 137,711	\$ 195,481	\$ 516,767
Administrative Expenses	\$ 27,648	\$ -	\$ 53,246	\$ 30,993	\$ 111,887
Public Safety Expenses	\$ 68,902	\$ -	\$ -		\$ 68,902
Operational Expenses	\$ -	\$ -	\$ 131,862	\$ 125,593	\$ 257,455
Solid Waste Collection Expense	\$ -	\$ -	\$ 95,381		\$ 95,381
Total Operating Expenses	\$ 280,125	\$ -	\$ 418,200	\$ 352,067	\$ 1,050,392
Net Operating Gain/Loss	\$ 367,323	\$ 366,925	\$ 167,936	\$ (17,700)	\$ 884,484
NON-OPERATING EXPENSES					
Principal Due on Operating Debt	\$ -	\$ -	\$ -	\$ 32,502	\$ 32,502
Interest Due on Operating Debt	\$ -	\$ -	\$ -		\$ -
Principal Due on Bond Debt	\$ -	\$ -	\$ -		\$ -
Interest Due on Bond Interest	\$ -	\$ 4,305	\$ -		\$ 4,305
Transfers Out to Other Funds	\$ -		\$ 101,875		\$ 101,875
Capital Expenses/improvements	\$ 2,882	\$ -	\$ 51,201		\$ 54,083
Total Other Expenses	\$ 2,882	\$ 4,305	\$ 153,076	\$ 32,502	\$ 192,765
TOTAL FUND EXPENSES	\$ 283,007	\$ 4,305	\$ 571,276	\$ 384,569	\$ 1,243,157
FUND NET GAIN/LOSS	\$ 364,441	\$ 362,620	\$ 14,860	\$ (50,202)	\$ 691,719

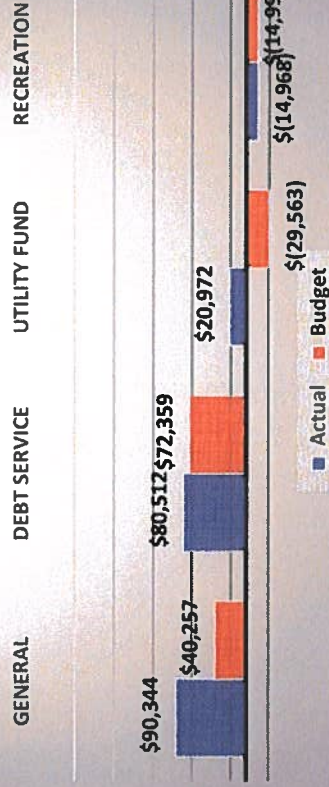
Snapshot of February 2023 Actual Combined Revenues and Expenses vs Budget for Period-All Funds

	Actual	Budgeted	Favorable/Unfavorable	% Favorable/Unfavorable
Revenues	\$ 394,757	\$ 323,487	\$ 71,270	18%
Expenses	\$ 217,897	\$ 255,429	\$ (37,532)	-17%
Net Gain/Loss	\$ 176,860	\$ 68,058	\$ 108,802	62%

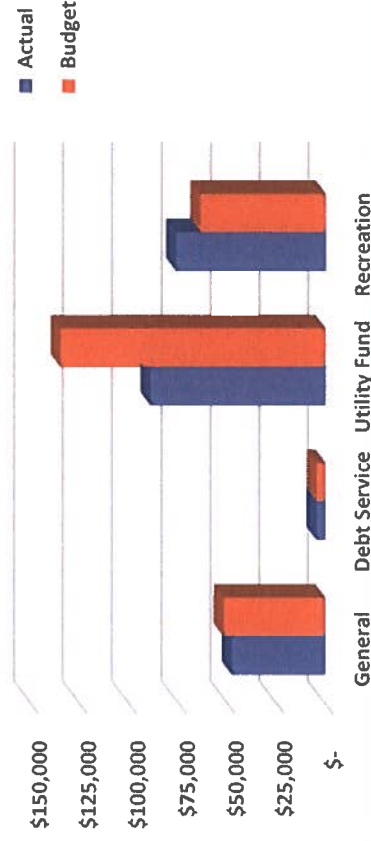
Actual Current Month Revenues vs Budgeted Revenues for Month-All Funds



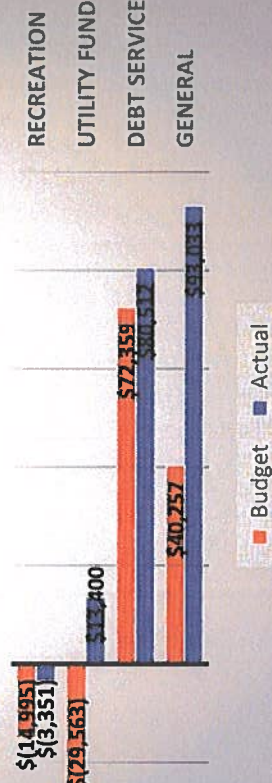
Actual Current Month-Net Gain/Loss by Fund



Actual Current Month Expenses vs Expenses Budgeted



Actual Current Cash Flow-Month Net Gain Actual vs Budgeted



City of Meadowlakes

Combined All Fund Profit and Loss

February 2023

	General Fund	Debt Service Fund	Utility Fund	Recreation Fund	Total All Funds
INCOME					
<u>Operating Revenues</u>					
Utility Income (Water and Wastewater)	\$ -		\$ 83,210	\$ -	\$ 83,210
Ad Valorem Tax	\$ 108,877	\$ 82,248	\$ -	\$ -	\$ 191,125
Services Rendered-Golfing Complex	\$ -	\$ -	\$ -	\$ 60,463	\$ 60,463
Solid Waste Collection	\$ -	\$ -	\$ 23,026	\$ -	\$ 23,026
Contract Services	\$ 9,196	\$ -	\$ -	\$ -	\$ 9,196
Franchise Fees	\$ 530	\$ -	\$ -	\$ -	\$ 530
Miscellaneous Income	\$ 1,613	\$ 111	\$ 3,961	\$ 1,147	\$ 6,832
Total Operating Revenues	\$ 120,216	\$ 82,359	\$ 110,197	\$ 61,610	\$ 374,382
<u>Non-Operating Revenues</u>					
Transfers In from Other Funds	\$ 17,917	\$ 2,458	\$ -	\$ -	\$ 20,375
Total Non-Operating Revenues	\$ 17,917	\$ 2,458	\$ -	\$ -	\$ 20,375
TOTAL REVENUES	\$ 138,133	\$ 84,817	\$ 110,197	\$ 61,610	\$ 394,757
EXPENSES					
Employee Related Expenses	\$ 32,207	\$ -	\$ 32,986	\$ 33,448	\$ 98,641
Administrative Expenses	\$ 3,865	\$ -	\$ 387	\$ 3,685	\$ 7,937
Public Safety Expenses	\$ 11,717	\$ -	\$ -		\$ 11,717
Operational Expenses	\$ -	\$ -	\$ 15,513	\$ 36,811	\$ 52,324
Solid Waste Collection Expense	\$ -	\$ -	\$ 19,964		\$ 19,964
Total Operating Expenses	\$ 47,789	\$ -	\$ 68,850	\$ 73,944	\$ 190,583
Net Operating Gain/Loss	\$ 90,344	\$ 84,817	\$ 41,347	\$ (12,334)	\$ 204,174
NON-OPERATING EXPENSES					
Principal Due on Operating Debt	\$ -	\$ -	\$ -	\$ 2,634	\$ 2,634
Interest Due on Operating Debt	\$ -	\$ -	\$ -		\$ -
Principal Due on Bond Debt	\$ -	\$ -	\$ -		\$ -
Interest Due on Bond Interest	\$ -	\$ 4,305	\$ -		\$ 4,305
Transfers Out to Other Funds	\$ -		\$ 20,375		\$ 20,375
Capital Expenses/improvements	\$ -	\$ -	\$ -		\$ -
Total Other Expenses	\$ -	\$ 4,305	\$ 20,375	\$ 2,634	\$ 27,314
TOTAL FUND EXPENSES	\$ 47,789	\$ 4,305	\$ 89,225	\$ 76,578	\$ 217,897
FUND NET GAIN/LOSS	\$ 90,344	\$ 80,512	\$ 20,972	\$ (14,968)	\$ 176,860

General Fund-Snapshot

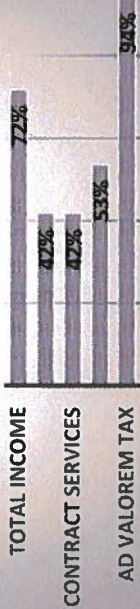
February 2023 Income:
\$138,133

% of Current Month vs Budgeted Revenues



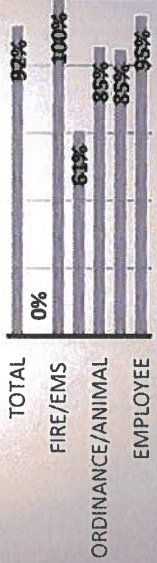
Year-to-Date Income:
\$647,450

% Y-T-D Revenues vs Total Budgeted Revenues for FY23



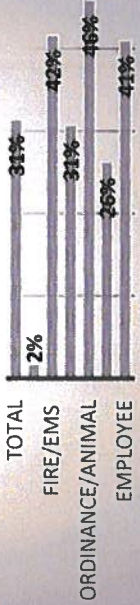
February 2023 Expenses:
\$47,789

% of Revenue Current Month vs Budgeted Current Expenses



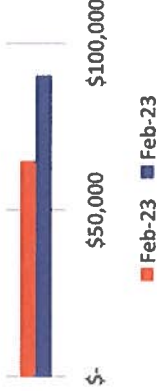
Year-to-Date Expenses
\$283,008

% Y-T-D Expenses vs Total Budgeted Expenses for FY2023



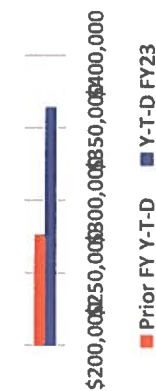
February 2023 Net Gain
\$90,344

Net Gain Comparison Current Period same Period Last FY

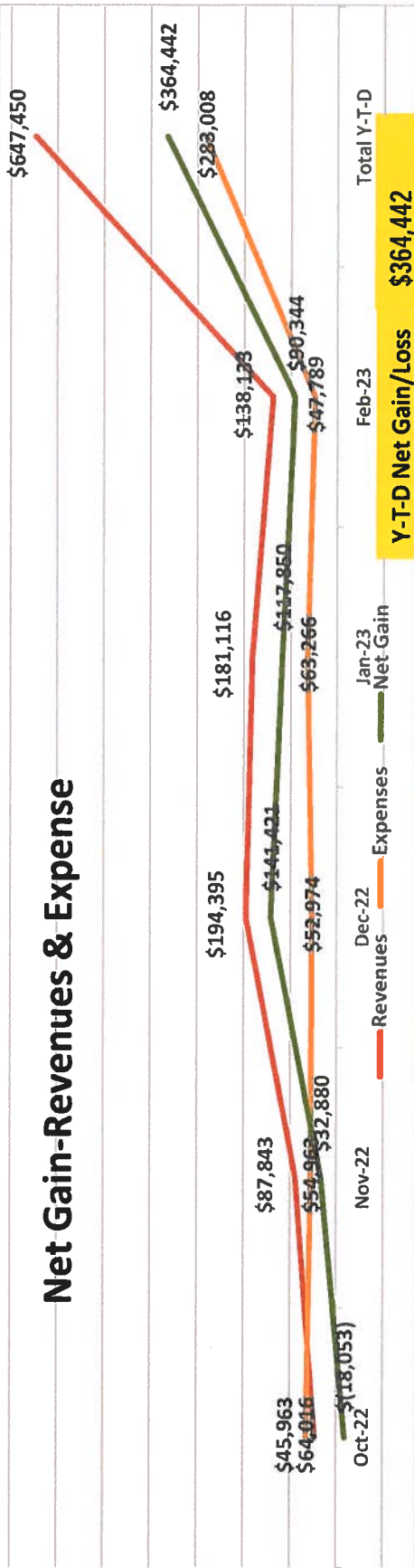


Year-to-Date Net Gain
\$364,442

Y-T-D Net Gain Comparison to Prior FY

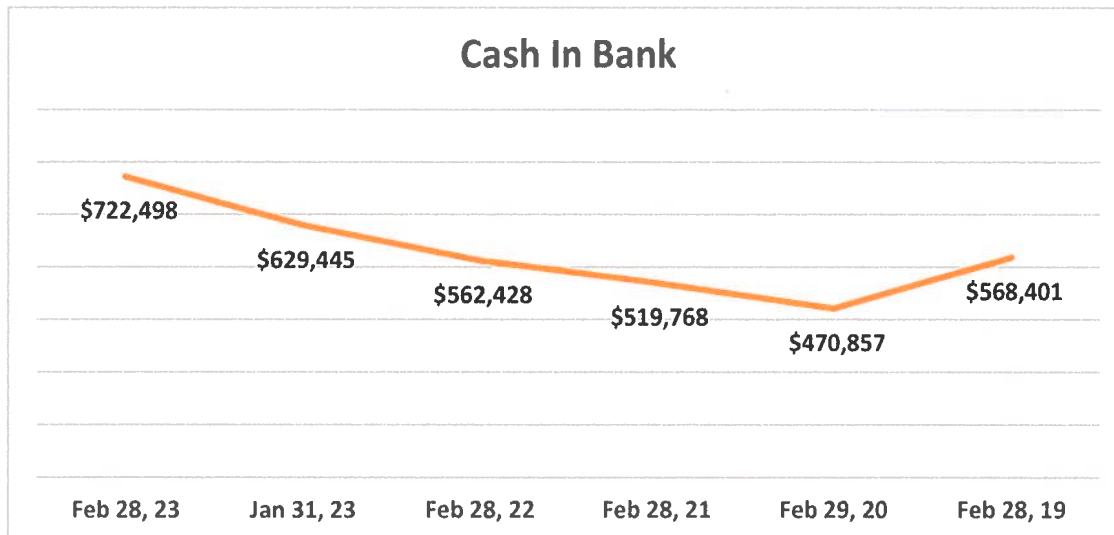


Net Gain-Revenues & Expense



City of Meadowlakes General Fund Balance Sheet

	Feb 28, 23	Jan 31, 23	Feb 28, 22	Feb 28, 21	Feb 29, 20	Feb 28, 19
ASSETS						
Current Assets						
Checking/Savings	722,498	629,445	562,428	519,768	470,857	568,401
Other Current Assets	17,929	23,379	22,054	51,373	54,419	32,818
Total Current Assets	740,427	652,824	584,482	571,141	525,276	601,219
Fixed Assets	83,420	86,509	106,250	85,810	116,225	38,531
TOTAL ASSETS	823,847	739,333	690,732	656,951	641,501	639,750
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable	956	2,579	3,488	5,458	4,453	3,536
Other Current Liabilities	75,523	83,947	84,115	79,442	77,147	63,717
Total Current Liabilities	76,479	86,526	87,603	84,900	81,600	67,253
Total Liabilities	76,479	86,526	87,603	84,900	81,600	67,253
Equity	747,368	653,806	603,129	572,051	559,901	572,497
TOTAL LIABILITIES & EQUITY	823,847	740,332	690,732	656,951	641,501	639,750



City of Meadowlakes-General Fund Cash Flow - FY23

	Beginning FY	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Total
Cash on hand (beginning of month)	\$344,781	\$344,781	\$331,402	\$363,983	\$507,056	\$629,445	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$0
Cash on hand (end of month)	\$344,781	\$331,402	\$363,983	\$507,056	\$629,445	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$0
CASH RECEIPTS														
Ad Valorem Tax		\$1,540	\$53,929	\$165,803	\$138,994	\$108,877								\$469,143
Franchise Fees		\$16,659	\$4,606	\$0	\$12,738	\$530								\$34,533
Contract Services		\$9,196	\$9,196	\$9,196	\$9,196	\$9,196								\$45,980
Miscellaneous		\$651	\$1,940	\$1,475	\$2,726	\$1,613								\$8,405
Receivables		\$2,634	\$3,089	\$3,089	\$3,297	\$3,167								
Transfer in from Other Funds (Utility)		\$17,917	\$17,917	\$17,917	\$17,917	\$17,917								\$8,359
Other Deposits/Payables		\$741	\$2,625	\$1,140	\$2,813	\$1,040								\$566,420
TOTAL CASH RECEIPTS		\$49,338	\$93,302	\$198,620	\$187,681	\$142,340	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total cash available before Expenses	\$344,781	\$394,119	\$424,704	\$562,603	\$694,737	\$771,785	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$0
CASH PAID OUT - OPERATIONAL														
Prior Months Payables/Miscellaneous		\$2,144	\$1,175	\$3,773	\$808	\$1,518								\$9,418
Employee Related Expenses		\$31,845	\$39,218	\$32,829	\$47,554	\$32,207								\$183,653
Administrative Expenses		\$12,640	\$5,888	\$4,792	\$2,984	\$3,865								\$30,169
Public Safety Expense		\$16,088	\$14,440	\$14,153	\$13,946	\$11,717								\$70,344
Total Cash Paid Out-Operational		\$62,717	\$60,721	\$55,547	\$65,292	\$49,307	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$283,584
CASH PAID OUT - NON-OPERATIONAL														
Transfer to Recreation Fund		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Purchases		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash Paid Out-Non-Operational		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL CASH PAID OUT		\$62,717	\$60,721	\$55,547	\$65,292	\$49,307	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$283,584
Cash on hand (end of month)	\$344,781	\$331,402	\$363,983	\$507,056	\$629,445	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$722,478	\$0
Change in Cash														
Difference Beginning to End of Month		(\$13,379)	\$32,581	\$143,073	\$122,389	\$93,033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$377,697
Increase/(Decrease) in Cash Since Beginning of Fiscal Year		(\$13,379)	\$19,202	\$162,275	\$284,664	\$377,697	\$377,697	\$377,697	\$377,697	\$377,697	\$377,697	\$377,697	\$377,697	\$377,697

City of Meadowlakes
General Fund
Profit and Loss vs. Actual
February 28, 2023

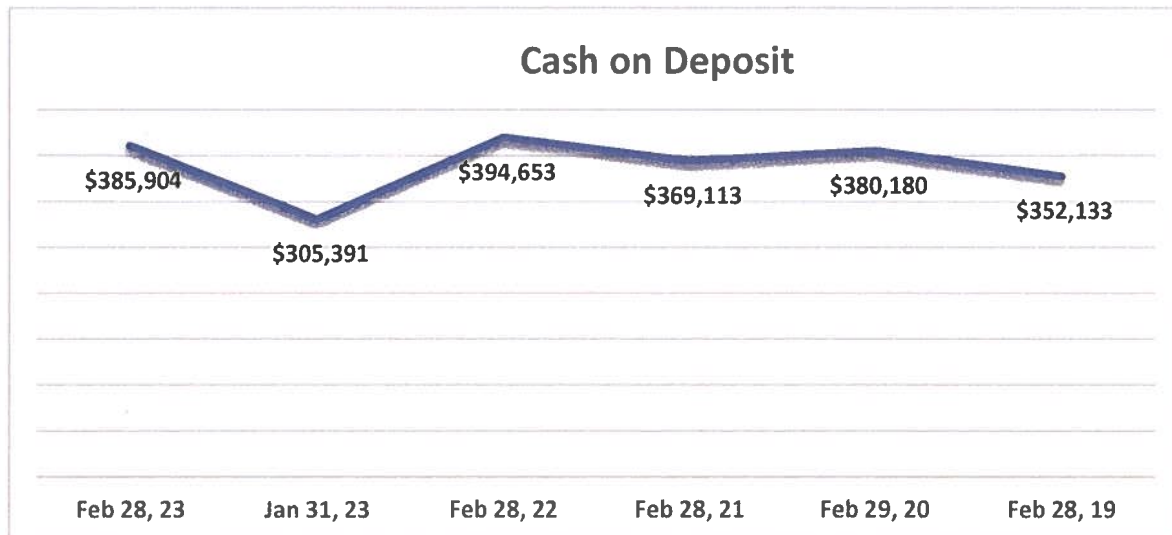
	Feb 23	Budgeted Feb 23	Oct 22 - Feb 23	Budgeted Oct 22 - Feb 23	% of F23 Budget	FY23 Budget
Income						
05-4120 · Ad Valorem Tax	108,877	62,600	469,143	460,400	94.2%	498,000
05-4121 · Franchise Fees						
05-4140 · PEC Franchise Tax	0	0	21,114	18,455	58.7%	36,000
05-4160 · Cable Franchise Tax	0	0	12,482	8,600	72.6%	17,200
05-4170 · Telephone Franchise Tax	530	494	938	1,085	46.9%	2,000
Total 05-4121 · Franchise Fees	530	494	34,534	28,140	62.6%	55,200
05-4200 · City Bldg. Permits						
05-4220 · Home Permits	275	250	825	900	51.6%	1,600
05-4240 · Remodeling Permits	0	0	400	400	40.0%	1,000
05-4260 · Fence & Decks Permits	100	200	300	975	14.3%	2,100
05-4290 · Misc. Bldg. Revenue	335	375	2,925	1,975	53.2%	5,500
Total 05-4200 · City Bldg. Permits	710	825	4,450	4,250	43.6%	10,200
05-4300 · Judicial						
05-4340 · Court Fines	240	500	1,154	2,450	23.1%	5,000
Total 05-4300 · Judicial	240	500	1,154	2,450	23.1%	5,000
05-4500 · Contract Services-POA Contract	9,196	9,196	45,979	45,978	41.7%	110,350
05-4600 · Miscellaneous						
05-4180 · Liquor Tax	226	292	955	1,456	27.3%	3,500
05-4400 · Interest Earned	217	250	796	1,250	26.5%	3,000
05-4620 · Pet Registration Fee	205	150	755	870	37.8%	2,000
05-4630 · Miscellaneous	15	75	99	425	9.9%	1,000
Total 05-4600 · Miscellaneous	663	767	2,605	4,001	27.4%	9,500
Total Operating Revenue	120,216	74,382	557,865	545,219	81%	688,250
Transfer in from Other Funds	17,917	17,915	89,583	89,581	41.7%	215,000
Total Income	138,133	92,297	647,448	634,800	71.7%	903,250
Operating Expenses						
Total 5001 · Administrative Employee Expenses	32,207	33,959	183,575	192,468	41.0%	447,950
Total 5010 · Administrative Expenses	3,085	2,990	14,657	20,619	19.8%	74,050
Total 5020 · Insurance Expense	0	0	3,703	4,500	82.3%	4,500
Total 5030 · Judicial Expense	200	533	5,296	7,394	39.8%	13,300
Total 5040 · Building and Facility Operation	580	1,038	3,992	6,680	29.0%	13,750
Total 6010 · Ordinance Enforce/Animal Control	2,753	3,220	19,744	19,104	45.9%	43,050
Total 6030 · Traffic Control	2,071	3,404	14,696	20,270	30.7%	47,900
Total 6050 · Contract Emergency Service	6,893	6,896	34,462	34,474	41.6%	82,750
Total Operating Expenses	47,789	52,040	280,125	305,509	38.5%	727,250
Net Operating Net Gain/Loss	90,344	40,257	367,323	329,291	208.7%	176,000

City of Meadowlakes
General Fund
Profit and Loss vs. Actual
February 28, 2023

	Feb 23	Budgeted Feb 23	Oct 22 - Feb 23	Budgeted Oct 22 - Feb 23	% of F23 Budget	FY23 Budget
Other Income/Expense						
Other Expenses						
Contingencies (Excess Income over Budgeted Exp.)	0	0	0	0	0.0%	13,500
05-8502 · Transfer to RCC Fund	0	0	0	35,000	0.0%	140,000
05-8519 · Avenue N Bridge Project	0	0	2,882	2,500	115.3%	2,500
05-8700 · Capital Expenditure over \$5,000	0	0	0	20,000	0.0%	20,000
Total Non-Operating Expenses	0	0	2,882	57,500	1.6%	176,000
Total Fund Expenses	47,789	52,040	283,007	363,009	31.3%	903,250
Fund Net Gain/Loss	90,344	40,257	364,441	271,791	N/A	0

City of Meadowlakes Debt Service Summary Balance Sheet

	Feb 28, 23	Jan 31, 23	Feb 28, 22	Feb 28, 21	Feb 29, 20	Feb 28, 19
ASSETS						
Current Assets						
Checking/Savings	385,904	305,391	394,653	369,113	380,180	352,133
Total Current Assets	385,904	305,391	394,653	369,113	380,180	352,133
Other Assets	9,408	7,822	7,822	15,016	13,118	11,249
TOTAL ASSETS	395,312	313,213	402,475	384,129	393,298	363,382
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities	9,408	7,822	7,822	15,016	13,118	11,249
Total Current Liabilities	9,408	7,822	7,822	15,016	13,118	11,249
Total Liabilities	9,408	7,822	7,822	15,016	13,118	11,249
Equity	385,904	305,391	394,653	369,113	380,180	352,133
TOTAL LIABILITIES & EQUITY	395,312	313,213	402,475	384,129	393,298	363,382



City of Meadowlakes-Debt Service Fund Cash Flow - FY23

	Beginning FY	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Total
Cash on hand (beginning of month)	\$23,284	\$23,284	\$26,915	\$70,126	\$197,861	\$305,391	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$0
Cash on hand (end of month)	\$23,284	\$26,915	\$70,126	\$197,861	\$305,391	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$0
CASH RECEIPTS														
Ad Valorem Tax		\$1,164	\$40,734	\$125,234	\$104,984	\$82,248								\$354,364
Miscellaneous		\$9	\$19	\$43	\$88	\$111								\$270
Transfer in from Other Funds (Utility)		\$2,458	\$2,458	\$2,458	\$2,458	\$2,458								
TOTAL CASH RECEIPTS		\$3,631	\$43,211	\$127,735	\$107,530	\$84,817	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$354,634
Total cash available before Expenses	\$23,284	\$26,915	\$70,126	\$197,861	\$305,391	\$390,208	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$0
CASH PAID OUT- OPERATIONAL														
Prior Months Payables/Miscellaneous														\$0
Bond Debt Principal Paid						\$4,305								\$0
Bond Debt Interest Paid														\$4,305
Total Cash Paid Out-Operational		\$0	\$0	\$0	\$0	\$4,305	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,305
CASH PAID OUT- NON- OPERATIONAL														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash Paid Out-Non-Operational		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL CASH PAID OUT		\$0	\$0	\$0	\$0	\$4,305	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,305
Cash on hand (end of month)	\$23,284	\$26,915	\$70,126	\$197,861	\$305,391	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$385,903	\$0
Change in Cash														
Difference Beginning to End of Month		\$3,631	\$43,211	\$127,735	\$107,530	\$80,512	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$362,619
Increase/(Decrease) In Cash Since Beginning of Fiscal Year		\$3,631	\$46,842	\$174,577	\$282,107	\$362,619	\$362,619	\$362,619	\$362,619	\$362,619	\$362,619	\$362,619	\$362,619	\$362,619

City of Meadowlakes Debt Service
Profit & Loss Budget vs. Actual
February 2023

	Feb 23	Budgeted Feb 23	Oct 22- Feb 23	Budgeted Oct 22-Feb 23	% of F23 Budget
Ordinary Income/Expense					
Income					
06-4120 · Ad Valorem Tax	82,248	74,102	354,364	357,343	94.2%
06-5440 · Interest Earned on Investments	111	104	269	259	23.4%
Total Income	82,359	74,206	354,633	357,602	94.0%
Expense					
06-9100 · 2013 Bond Expense					
06-9150 · 2013 Bond Principal	0	0	0	0	0.0%
06-9170 · 2013 Bond Interest Expense	4,305	4,305	4,305	4,305	50.0%
Total 06-9100 · 2013 Bond Expense	4,305	4,305	4,305	4,305	1.0%
Total Expense	4,305	4,305	4,305	4,305	1.0%
Net Ordinary Income	78,054	69,901	350,328	353,297	-682.8%
Other Income/Expense					
Other Income					
Transfer in from Reserves	0	0	0	0	0.0%
06-8200 · Transfer In from Utility Fund	2,458	2,458	12,292	12,292	41.7%
Total Other Income	2,458	2,458	12,292	12,292	23.4%
Net Other Income	2,458	2,458	12,292	12,292	23.4%
Net Income	80,512	72,359	362,620	365,589	N/A

Utility Fund-Snapshot

February 2023 Income:

\$110,197

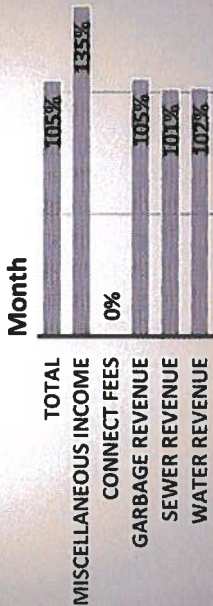
February 2023 Expenses:

\$89,424

February 2023 Net Gain

\$20,773

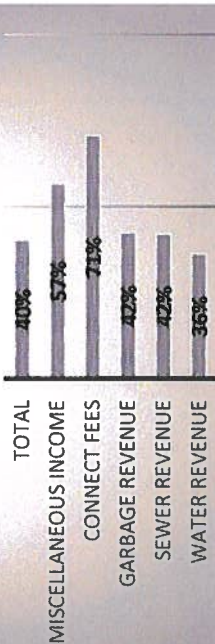
% of Current Month vs Budgeted Revenues for Month



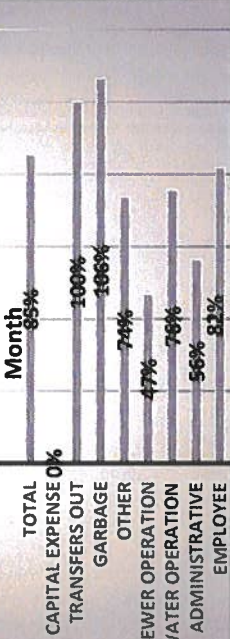
Year-to-Date Income:

\$ 586,136

% Y-T-D Revenues vs Total Revenues Budgeted for FY23



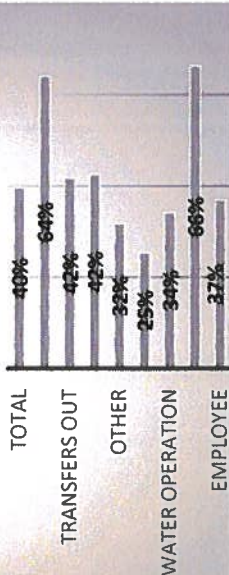
% of Current Month vs Total Budgeted Expenses for Month



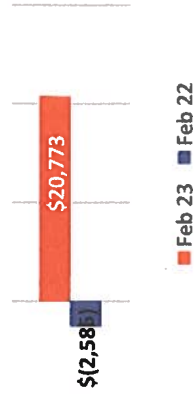
Year-to-Date Expenses

\$571,276

% Y-T-D Expenses vs Total Expenses Budgeted for FY2023



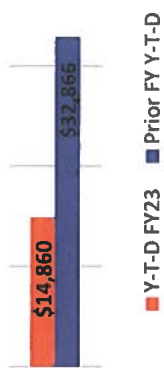
Net Gain Comparison Current Period same Period Last FY



Year-to-Date Net Gain

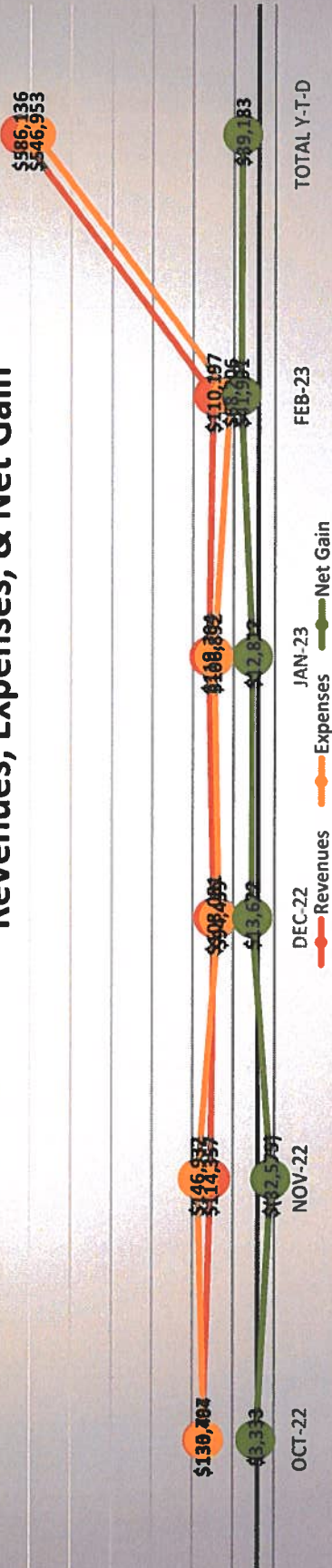
\$14,860

Y-T-D Net Gain Comparison to Prior FY



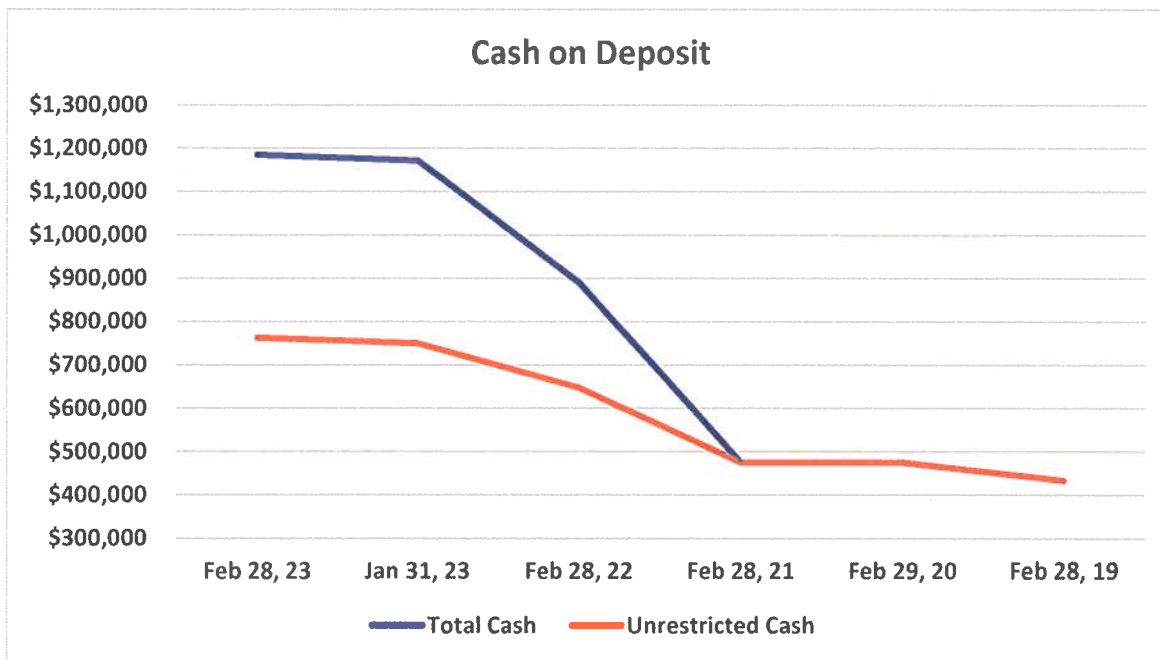
Y-T-D Net Gain/Loss \$14,860

Revenues, Expenses, & Net Gain



City of Meadowlakes-Utility Fund Summary Balance Sheet

	Feb 28, 23	Jan 31, 23	Feb 28, 22	Feb 28, 21	Feb 29, 20	Feb 28, 19
ASSETS						
Current Assets						
Checking/Savings	1,185,961	1,172,561	905,960	506,271	357,813	433,710
Other Current Assets	194,705	155,567	162,609	189,425	136,646	159,697
Total Current Assets	1,380,666	1,328,128	1,068,569	695,696	494,459	593,407
Fixed Assets	3,591,669	3,717,588	3,717,588	3,869,741	3,868,372	3,526,285
Other Assets	9,610	10,207	10,207	4,114	23,828	11,977
TOTAL ASSETS	4,981,945	5,055,923	4,796,364	4,569,551	4,386,659	4,131,669
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable	65,197	45,911	86,266	49,333	32,641	144,352
Other Current Liabilities	525,381	623,180	326,657	103,576	100,553	97,079
Total Current Liabilities	590,578	669,091	412,923	152,909	133,194	241,431
Long Term Liabilities	44,961	21,732	21,732	18,423	18,228	24,488
Total Liabilities	635,539	690,823	434,655	171,332	151,422	265,919
Equity	4,346,406	4,365,100	4,361,708	4,398,219	4,235,236	3,865,750
TOTAL LIABILITIES & EQUITY	4,981,945	5,055,923	4,796,363	4,569,551	4,386,658	4,131,669



City of Meadowlakes-Utility Fund Cash Flow - FY23

Beginning FY	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Total
Cash on hand (beginning of month)	\$966,378	\$1,166,174	\$1,154,434	\$1,166,676	\$1,172,561	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$0
Cash on hand (end of month)	\$966,378	\$1,166,174	\$1,154,434	\$1,166,676	\$1,172,561	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$0
CASH RECEIPTS													
Account Receivable (Water, Sewer, & Trash)	\$130,936	\$139,419	\$118,382	\$114,577	\$104,209								\$607,523
Miscellaneous Income	\$449	\$428	\$150	\$4,897	\$3,367								\$9,291
COVID-19 Relief Funds/FEMA Funds	\$211,407	\$0	\$0	\$2,724	\$0								\$2,724
Other Deposits/Payables Receivable	\$400	\$200	\$600	\$1,000	\$300								\$2,500
TOTAL CASH RECEIPTS	\$343,192	\$140,047	\$119,132	\$123,198	\$107,876								\$619,314
Total cash available before Expenses	\$966,378	\$1,309,570	\$1,306,221	\$1,273,566	\$1,280,437	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$0
CASH PAID OUT - OPERATIONAL													
Prior Months Payables/Miscellaneous	\$2,460	\$5,496	\$4,589	\$5,483	\$4,525								\$22,553
Employee Related Expenses	\$41,305	\$36,873	\$33,590	\$45,436	\$31,365								\$188,569
Administrative Expenses	\$25,283	\$1,473	\$2,974	\$1,525	\$777								\$32,032
Water Treatment Expense	\$16,060	\$7,769	\$9,166	\$11,756	\$6,037								
Wastewater Treatment Expense	\$5,761	\$12,637	\$5,697	\$6,860	\$4,942								
Other Operational Expense	\$11,158	\$3,651	\$5,785	\$7,325	\$6,616								
Solid Waste Collection Expense	\$18,494	\$18,513	\$18,513	\$18,552	\$19,839								\$93,911
Total Cash Paid Out-Operational	\$120,521	\$86,412	\$80,314	\$96,937	\$74,101								\$458,285
CASH PAID OUT - NON OPERATIONAL													
Transfer to Utility Fund	\$17,917	\$17,917	\$17,917	\$17,917	\$17,917	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$89,585
Transfer to Debt Service Fund	\$2,458	\$2,458	\$2,458	\$2,458	\$2,458								\$12,290
Capital Purchases/Improvements	\$2,500	\$45,000	\$6,201	\$0	\$0								\$53,701
Total Cash Paid Out-Non-Operational	\$22,875	\$65,375	\$26,576	\$20,375	\$20,375	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$155,576
TOTAL CASH PAID OUT	\$143,396	\$151,787	\$106,890	\$117,312	\$94,476	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$613,861
Cash on hand (end of month)	\$966,378	\$1,166,174	\$1,154,434	\$1,166,676	\$1,172,561	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$1,185,961	\$0
Change in Cash													
Difference Beginning to End of Month	\$199,796	(\$11,740)	\$12,242	\$5,886	\$13,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$219,583
Increase/(Decrease) in Cash Since Beginning of Fiscal Year	\$199,796	\$188,056	\$200,298	\$206,183	\$219,583	\$219,583	\$219,583	\$219,583	\$219,583	\$219,583	\$219,583	\$219,583	\$219,583

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
February 28, 2023

	Feb 23	Budgeted Feb 23	Oct 22- Feb 23	Budgeted Oct 22-Feb 23	% of F23 Budget	FY23 Budget
Ordinary Income/Expense						
Income						
5010 · Water Revenue	32,366	31,873	206,144	199,008	36.2%	570,000
5020 · Sewer Revenues	50,844	50,250	253,518	251,250	42.0%	603,000
5030 · Garbage Revenue	23,026	21,833	110,834	109,165	42.3%	262,000
5120 · Water Connect Fee Revenue	1,175	0	3,525	2,350	75.0%	4,700
5130 · Sewer Connect Fee Revenue	925	0	2,775	1,850	65.7%	4,225
5140 · Transfer Fee	50	167	550	831	27.5%	2,000
5150 · Penalty & Interest Earned	582	500	3,055	2,500	50.9%	6,000
5170 · Miscellaneous Revenues	862	417	3,847	2,081	76.9%	5,000
5200 · Interest earned on Investments	367	292	1,888	1,460	53.9%	3,500
Total Income	110,197	105,332	586,136	570,495	40.1%	1,460,425
Operating Expenses						
Total 6100 · Employee Expenses	32,986	40,362	190,957	227,087	36.9%	517,800
Total 6200 · Administrative Expenses	387	687	31,624	39,241	66.3%	47,700
Total 6301 · Water Treatment Operational Exp	6,225	8,187	40,038	45,336	34.1%	117,250
Total 6302 · Wastewater Operational Expenses	4,763	9,934	27,322	46,698	25.4%	107,750
Total 6303 · Other Operational Expenses	4,525	6,600	32,878	44,350	31.6%	104,000
6510 · Garbage Service Expense	19,964	18,750	95,381	93,750	42.4%	225,000
Total Operating Expenses	68,850	84,520	418,200	496,462	37.4%	1,119,500
Operating Net Gain/Loss	41,347	20,812	167,936	74,033	49.3%	340,925
Non-operating Expenses						
Total 8200 · Transfer to Other Funds	20,375	20,375	101,875	101,875	41.7%	244,500
Total 6652 · Assets Purchased Over 5K	0	30,000	51,201	80,000	64%	80,000
Contingencies (Excess Income over Budgeted Exp.)	0	0	0	0	0.0%	16,425
Total Non-Operating Expenses	20,375	50,375	153,076	181,875	44.9%	340,925
Total Fund Expenses	89,225	134,895	571,276	678,337	39.1%	1,460,425
Fund Net Gain/Loss	20,972	-29,563	14,860	-107,842	N/A	0
Capital Improvements Fund Expenses						
Grant Management Services	0		2,500			
Engineering	0		0			
Miscellaneous	0		0			
Total Capital Improvement Expenses	0		2,500			

Recreation Fund-Snapshot

February 2023 Income:

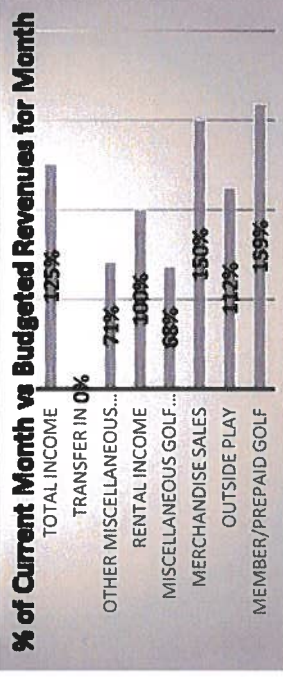
\$ 61,610

February 2023 Expenses:

\$76,578

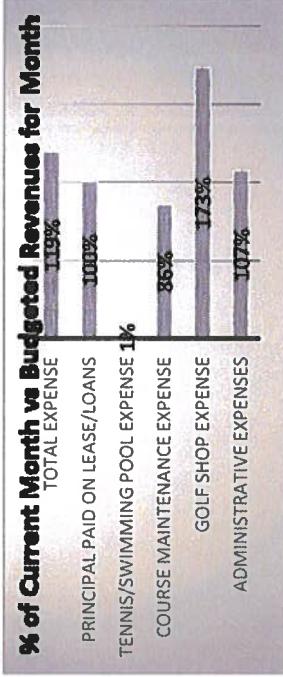
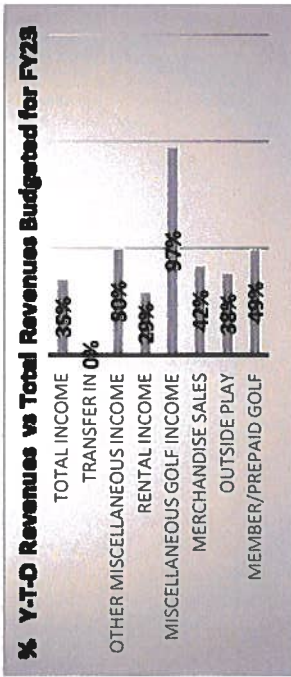
February 2023 Net Gain

(14,968)



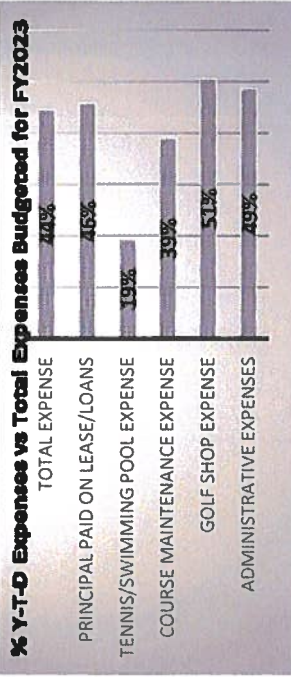
Year-to-Date Income:

\$ 334,368



Year-to-Date Expenses

\$384,569



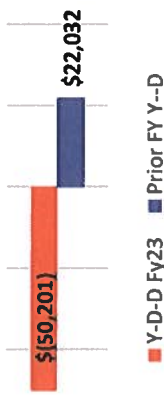
Net Gain Comparison Current Period same Period Last FY



Year-to-Date Net Gain

(\$50,201)

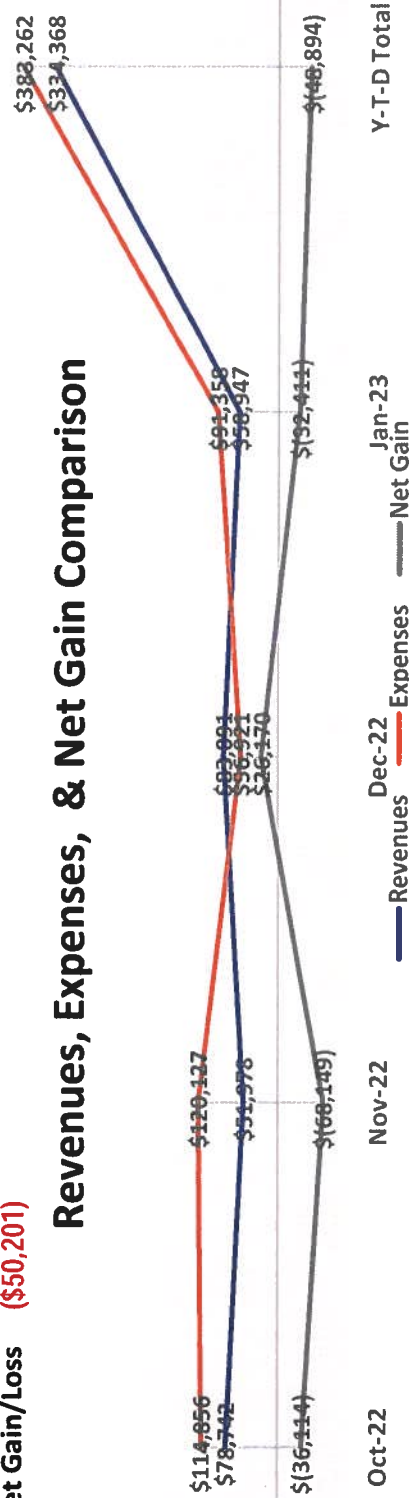
Y-T-D Net Gain Comparison to Prior FY



Y-T-D Net Gain/Loss

(\$50,201)

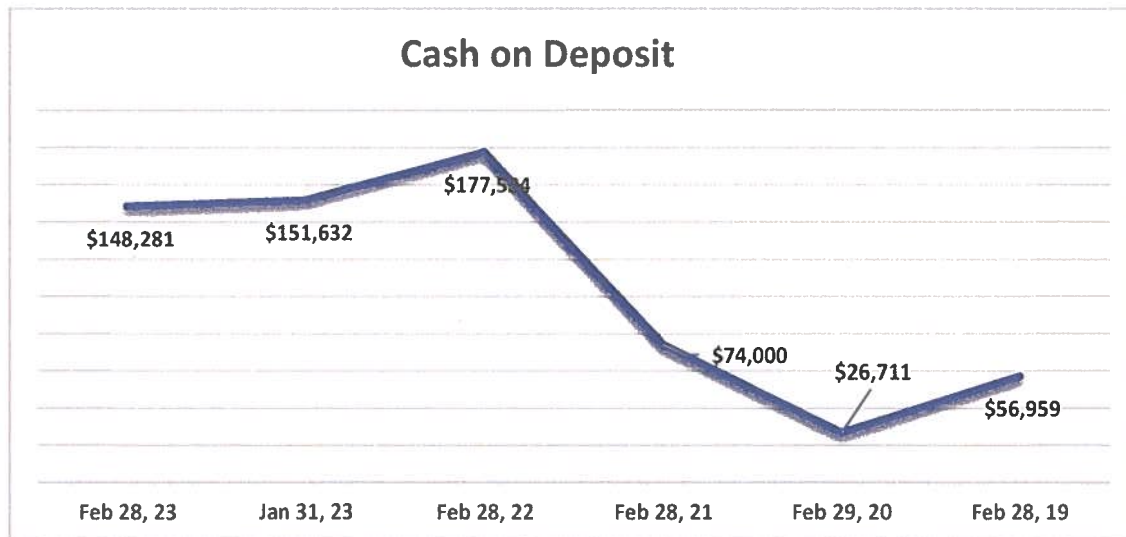
Revenues, Expenses, & Net Gain Comparison



City of Meadowlakes -Recreation Fund

Balance Sheet

	Feb 28, 23	Jan 31, 23	Feb 28, 22	Feb 28, 21	Feb 29, 20	Feb 28, 19
ASSETS						
Current Assets						
Checking/Savings	148,281	151,632	177,524	74,000	26,711	56,959
Accounts Receivable	23,139	0	0	0	0	0
Other Current Assets	90,979	49,650	50,626	52,175	24,754	43,583
Total Current Assets	262,399	201,282	228,150	126,175	51,465	100,542
Fixed Assets	463,011	456,555	456,555	342,402	424,825	501,112
Other Assets	28,183	29,107	35,394	33,309	59,246	52,976
TOTAL ASSETS	753,593	686,944	720,099	501,886	535,536	654,630
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable	132,113	128,604	118,405	111,196	120,685	106,991
Other Current Liabilities	113,236	148,446	146,105	141,507	201,848	131,029
Total Current Liabilities	245,349	277,050	264,510	252,703	322,533	238,020
Long Term Liabilities	222,356	230,577	230,577	266,299	122,701	211,120
Total Liabilities	467,705	507,627	495,087	519,002	445,234	449,140
Equity	285,886	179,318	225,012	-17,118	90,301	205,489
TOTAL LIABILITIES & EQUITY	753,591	686,945	720,099	501,884	535,535	654,629



City of Meadowlakes-Recreation Fund Cash Flow - FY23

Beginning FY	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Total
Cash on hand (beginning of month)	\$253,277	\$253,277	\$217,212	\$148,227	\$177,362	\$151,632	\$148,281	\$148,281	\$148,281	\$148,281	\$148,281	\$148,281	\$0
Cash on hand (end of month)	\$253,277	\$217,212	\$148,227	\$177,362	\$151,632	\$148,281	\$148,281	\$148,281	\$148,281	\$148,281	\$148,281	\$148,281	\$0
CASH RECEIPTS													
Golf Shop Income	\$77,557	\$50,815	\$81,668	\$57,488	\$60,462								\$327,990
Rental Income	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000								\$5,300
Transfer in from General Fund	\$0	\$0	\$0	\$0	\$0								
Other Deposits/Payables Receivable/Sales Tax	\$1,600	\$1,050	\$2,466	\$1,181	\$147								\$6,454
TOTAL CASH RECEIPTS	\$80,157	\$52,865	\$85,154	\$59,669	\$61,609	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$339,754
Total cash available before Expenses	\$333,434	\$270,077	\$234,381	\$237,331	\$213,241	\$148,281	\$148,281	\$148,281	\$148,281	\$148,281	\$148,281	\$148,281	\$0
CASH PAID OUT - OPERATIONAL													
Prior Months Payables/Miscellaneous/Prepays	\$1,366	\$723	\$97	\$1,339	\$3,575								\$7,100
Administrative Expenses	\$17,559	\$2,507	\$4,778	\$2,869	\$3,634								\$31,347
Golf Shop Employee Expense	\$16,807	\$14,488	\$13,689	\$20,690	\$14,045								\$79,719
Other Golf Shop Expenses	\$17,383	\$19,616	\$10,784	\$10,939	\$16,709								
Maintenance Employee Expense	\$23,027	\$22,754	\$20,862	\$29,718	\$19,403								
Other Maintenance Expenses	\$26,041	\$3,805	\$3,924	\$7,140	\$4,904								
Tennis/Swimming Pool Expenses	\$1,787	\$38	\$251	\$656	\$56								\$2,788
Building/Facility Repair & Maint.	\$0	\$0	\$0	\$0	\$0								
Total Cash Paid Out-Operational	\$103,970	\$63,931	\$54,385	\$73,351	\$62,326	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$357,963
CASH PAID OUT - NON-OPERATIONAL													
Principal Paid on Lease/Loans	\$12,252	\$2,634	\$2,634	\$12,348	\$2,634	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,502
Capital Purchases/Improvements	\$0	\$54,285	\$0	\$0	\$0								\$54,285
													\$0
Total Cash Paid Out-Non-Operational	\$12,252	\$56,919	\$2,634	\$12,348	\$2,634	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$86,787
TOTAL CASH PAID OUT	\$116,222	\$120,850	\$57,019	\$85,699	\$64,960	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$148,281
Cash on hand (end of month)	\$253,277	\$217,212	\$148,227	\$177,362	\$151,632	\$148,281	\$148,281	\$148,281	\$148,281	\$148,281	\$148,281	\$148,281	\$0
Change in Cash													
Difference Beginning to End of Month		(\$36,065)	(\$67,985)	\$28,135	(\$25,730)	(\$3,351)	\$0	\$0	\$0	\$0	\$0	\$0	(\$104,996)
Increase/(Decrease) in Cash Since Beginning of Fiscal Year		(\$36,065)	(\$104,050)	(\$75,915)	(\$101,645)	(\$104,996)	(\$104,996)	(\$104,996)	(\$104,996)	(\$104,996)	(\$104,996)	(\$104,996)	(\$104,996)

Recreation Fund
Profit Loss Budget vs. Actual
February 28, 2023

	Feb23	Budgeted Feb23	Oct 22- Feb 23	Budgeted Oct 22-Feb 23	% of F23 Budget	FY23 Budget
RECREATION FUND PROFIT & LOSS INCOME						
Income-Operating						
03-5023 · Golf Shop Revenues						
03-5010 · Membership Dues	18,181	11,432	81,630	82,367	49.3%	165,500
03-5035 · Green Fees	21,131	16,703	121,705	100,846	39.5%	308,000
03-5040 · Golf Cart Rental	7,687	9,906	62,074	58,136	36.3%	171,000
03-5045 · Driving Range	1,231	1,204	3,930	4,599	32.8%	12,000
03-5052 · Snacks and Beverage Sales	1,809	1,500	9,532	6,500	31.8%	30,000
03-5060 · Merchandize Sales	6,494	4,034	36,348	25,590	45.4%	80,000
03-5050 · Tournament-Income	2,680	1,373	9,923	5,083	66.2%	15,000
03-5053 · Handicap	1,140	1,751	2,160	4,006	36.0%	6,000
03-5065 · Misc. Golf Shop Revenue	110	83	229	419	22.9%	1,000
Total 03-5023 · Golf Shop Revenues	60,463	47,986	327,531	287,546	41.5%	788,500
03-5090 · Interest Earned	47	0	303	0	30.3%	1,000
03-5087-Rental Income	1,000	1,000	5,300	5,000	29.4%	18,000
03-5096 · Miscellaneous Income	100	208	1,233	1,040	82.2%	1,500
Total Income-Operating	61,610	49,194	334,367	293,586	41.3%	809,000
Income-Other						
03-8010-Transfer in from General Fund	0	0	0	35,000	0.0%	140,000
Total Income Other	0	0	0	35,000	0.0%	140,000
TOTAL INCOME	61,610	49,194	334,367	328,586	35.2%	949,000

EXPENSES

Expenses-Operating

Total 03-6000 · Administrative Expenditures	3,685	3,433	30,993	32,510	47.9%	64,700
03-6100 · Pro Shop Expenditures						
Total 03-6110 · Payroll	14,044	15,732	79,717	92,292	38.0%	209,900
Total 03-6121 · Other Pro-Shop Expenses	31,648	10,650	97,333	50,521	66.7%	146,000
03-6211 · Cart Lease/Purchase-Principal	2,634	2,632	13,170	13,160	41.7%	31,600
Total 03-6100 · Pro Shop Expenditures	48,326	29,014	190,220	155,973	49.1%	387,500
03-6300 · Grounds Maintenance Expenditure						
Total 03-6310 · Payroll	19,404	24,264	115,764	124,708	40.7%	284,400
Total 03-6321 · Other Golf Course Maint. Exp.	5,125	4,395	26,925	29,299	21.6%	124,900
03-6364 · New Equip Lease 2020 Principal	0	0	19,332	19,587	49.0%	39,450
Total Grounds Maintenance Expenditures	24,529	28,659	162,021	173,594	36.1%	448,750
Total 03-6900 · Food & Beverage Building R&M.	0	0	0	0		5,000
Total 03-6400 · Tennis Expenditures	38	583	1,253	1,419	31.3%	4,000
Total 03-6600 · Swimming Pool Expenditures	0	2,500	82	2,500	3.3%	2,500
Total Expenses-Operating	76,578	64,189	384,569	365,996	42.1%	912,450

Recreation Fund
Profit Loss Budget vs. Actual
February 28, 2023

	Feb23	Budgeted Feb23	Oct 22- Feb 23	Budgeted Oct 22-Feb 23	% of F23 Budget	FY23 Budget
Expenses-Non-Operating						
Contingencies (Excess Income over Budgeted Exp	0	0	0	0	0.0%	16,550
Course/Facility Upgrades	0	0	0	0	0.0%	20,000
Total Expenses-Non-Operating	0	0	0	0	0.0%	36,550
TOTAL EXPENSES	76,578	64,189	384,569	365,996	40.5%	949,000
FUND NET GAIN/LOSS	(14,968)	(14,995)	(50,202)	(37,410)	N/A	-

Golf Operations P&L

Income-Golf Shop Income	60,463	47,986	327,531	287,546	41.5%	788,500
Expenses						
03-6100 · Pro Shop Expenditures						
Total 03-6110 · Payroll	\$ 14,044	\$ 15,732	\$ 79,717	\$ 92,292	38.0%	\$ 209,900
Total 03-6121 · Other Pro-Shop Expenses	\$ 31,648	\$ 10,650	\$ 97,333	\$ 50,521	66.7%	\$ 146,000
03-6211 · Cart Lease/Purchase-Principal	\$ 2,634	\$ 2,632	\$ 13,170	\$ 13,160	41.7%	\$ 31,600
Total 03-6100 · Pro Shop Expenditures	\$ 48,326	\$ 29,014	\$ 190,220	\$ 155,973	49.1%	\$ 387,500
03-6300 · Grounds Maintenance Expenditure						
Total 03-6310 · Payroll	\$ 19,404	\$ 24,264	\$ 115,764	\$ 124,708	40.7%	\$ 284,400
Total 03-6321 · Other Golf Course Maint. Exp.	\$ 5,125	\$ 4,395	\$ 26,925	\$ 29,299	21.6%	\$ 124,900
03-6364 · New Equip Lease 2020 Principal	\$ -	\$ -	\$ 19,332	\$ 19,587	49.0%	\$ 39,450
Total Grounds Maintenance Expenditures	\$ 24,529	\$ 28,659	\$ 162,021	\$ 173,594	36.1%	\$ 448,750
Total Golf Operations Expenses	\$ 72,855	\$ 57,673	\$ 352,241	\$ 329,567	42.1%	\$ 836,250
Golf Operations Net Gain/Loss	\$ (12,392)	\$ (9,687)	\$ (24,710)	\$ (42,021)	51.7%	\$ (47,750)

Recreation Fund
Profit & Loss Budget vs. Actual
January 2023
Comparison to Previous FY

**GOLF OPERATIONS FUND PROFIT & LOSS
 COMPARED TO PREVIOUS FISCAL YEAR
 INCOME**

Income-Operating

03-5023 · Golf Shop Revenues

	Feb 23	Feb 22	% Difference Feb 23 to Feb 22	Oct 22-Feb 23	Oct 21 - Jan23	% Difference Y- T-D FY 22 to Y-T-D FY 23
03-5010 · Membership Dues	\$ 18,181	\$ 12,397	146.7%	\$ 81,630	\$ 75,450	108.2%
03-5035 · Green Fees	\$ 21,131	\$ 15,379	137.4%	\$ 121,705	\$ 96,253	126.4%
03-5040 · Golf Cart Rental	\$ 7,687	\$ 9,128	84.2%	\$ 62,074	\$ 62,852	98.8%
03-5045 · Driving Range	\$ 1,231	\$ 895	137.5%	\$ 3,930	\$ 5,399	72.8%
03-5052 · Snacks and Beverage Sales	\$ 1,809	\$ 964	187.7%	\$ 9,532	\$ 8,834	107.9%
03-5060 · Merchandize Sales	\$ 6,494	\$ 5,592	116.1%	\$ 36,348	\$ 38,336	94.8%
03-5050 · Tournament-Income	\$ 2,680	\$ -	N/A	\$ 9,923	\$ 4,470	222.0%
03-5053 · Handicap	\$ 1,140	\$ 1,320	86.4%	\$ 2,160	\$ 1,590	135.8%
03-5065 · Misc. Golf Shop Revenue	\$ 110	\$ 49	224.5%	\$ 229	\$ 321	71.3%
Total 03-5023 · Golf Shop Revenues	\$ 60,463	\$ 45,724	132.2%	\$ 327,531	\$ 293,505	111.6%

EXPENSES

03-6100 · Pro Shop Expenditures

Total 03-6110 · Payroll	\$ 14,044	\$ 9,900	141.9%	\$ 79,717	\$ 67,928	117.4%
Total 03-6121 · Other Pro-Shop Expenses	\$ 31,648	\$ 17,284	183.1%	\$ 97,333	\$ 63,807	152.5%
03-6364 · New Equip Lease 2020 Principal	\$ 2,634	\$ 600	439.0%	\$ 13,170	\$ 29,231	45.1%
Total 03-6100 · Pro Shop Expenditures	\$ 48,326	\$ 27,784	173.9%	\$ 190,220	\$ 160,966	118.2%

03-6300-Grounds Maintenance Expenditure

Total 03-6310 · Payroll	\$ 19,404	\$ 17,351	111.8%	\$ 115,764	\$ 106,087	109.1%
Total 03-6321 · Other Golf Course Maint. Exp.	\$ 5,125	\$ 3,551	144.3%	\$ 26,925	\$ 36,041	74.7%
03-6211 · Equip. Lease/Purchase-Principal	\$ -	\$ -	N/A	\$ 19,332	\$ 5,407	357.5%
Total 03-6300 · Grounds Maintenance Expenditure	\$ 24,529	\$ 20,902	117.4%	\$ 162,021	\$ 147,535	109.8%

Total Golf Operations Expense	\$ 72,855	\$ 48,686	149.6%	\$ 352,241	\$ 308,501	114.2%
Golf Operations Net Gain/Loss	\$ (12,392)	\$ (2,962)	N/A	\$ (24,710)	\$ (14,996)	N/A

City of Meadowlakes

Mayor and Council Communication

COUNCIL ACTION: Agenda Item 6-A

DATE: March 15, 2023

REFERENCE: Renovation of Wastewater Treatment Plant

Council Meeting Date: March 21, 2023

AGENDA ITEM: Update on Renovations of Wastewater Treatment Plant

FROM: Johnnie Thompson, City Manager

SUBJECT:

The engineer is developing the necessary bid documents to purchase several of the larger mechanical items and supplies needed for this project. These documents are anticipated to be completed within the next 30-60 days.

I will give you a live update at your meeting on Tuesday.

City of Meadowlakes

Mayor and Council Communication

COUNCIL ACTION: Agenda Item 7-A
--

DATE: March 15, 2023

REFERENCE: Adoption of FY22 Audit

Council Meeting Date: March 21, 2023

AGENDA ITEM: Agenda Item 7-A-Resolution 2023-02 – Resolution Adopting FY2022 Audit

FROM: Johnnie Thompson, City Manager

SUBJECT:

We must have our records and accounts audited annually by an independent auditor. Upon adoption by the Council, the audit will be filed along with the Auditor's opinion letter with the City Secretary. The audit will be published on our website and available for public review in the City Secretary's office.

Please find accompanying this MEMO a copy of the draft Fiscal Year 2022 audit (Basic Financial Statements and Supplementary Information) report as prepared by the independent accounting firm of Neffendorf & Blocker, P.C. of Fredericksburg. A firm representative will be present to review the audit with you and answer any questions you may have.

Reading the audit is somewhat challenging to understand; I find the "Management's Discussion and Analysis" and Auditor's opinion letter the most helpful.

The auditors found three items of concern referenced in the audit report and supplemental attachments. None of the referenced findings relate to missing funds but are procedural in nature and/or lack in compliance with the Governmental Accounting Standards Board (GASB). The findings and my response to the findings can be found on

pages 51 through 55 of the attached audit. The auditors and I will brief you in more detail on the audit findings at your meeting on Tuesday.

While the audit reflected the above-listed findings, we ended the fiscal year in reasonably good financial shape, with all funds having increased fund balances. I have listed below the balances of each fund:

Fund	Fund Balance September 30, 2021	Fund Balance October 1, 2022	Net Change
General Fund	\$322,598	\$382,922	\$60,324
Debt Service Fund	\$22,292	\$23,285	\$993
Utility (Public Works) Fund	\$832,921	\$966,378	\$133,457
Recreation Fund	\$171,076	\$253,542	\$82,466

RECOMMENDATION:

I would recommend the adoption of Resolution 2023-02 as proposed, which adopts the Fiscal Year 2022 Audit and action related to the finding referenced in the audit.

ATTACHMENTS:

Resolution 2023-02-Adopting the Fiscal Year 2022 Audit
Draft Copy of Audit will be in separate file

City of Meadowlakes

RESOLUTION 2023-02

March 21, 2023

A RESOLUTION BY THE CITY OF MEADOWLAKES, BURNET COUNTY, TEXAS, ACCEPTING THE FISCAL YEAR 2022 AUDIT, FINANCIAL STATEMENT AND OPINION FOR FISCAL YEAR ENDING SEPTEMBER 30, 2022, AS PREPARED BY NEFFENDORF & BLOCKER, P.C. CERTIFIED PUBLIC ACCOUNTANTS, AND AUTHORIZING THE CITY SECRETARY TO FILE THE AUDIT IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 103.003, TEXAS LOCAL GOVERNMENT CODE.

WHEREAS, pursuant to Texas Local Government Code Chapter 103.001, the governing body of each municipality shall cause an annual audit to be made of the accounts and records of all departments, boards, and agencies under its jurisdiction that receive and disburse funds at the end of each fiscal year; and

WHEREAS, the City Council of the City of Meadowlakes retained the firm of Neffendorf & Blocker P.C. to perform the City's Fiscal Year 2022 audit; and

WHEREAS, the City Council of the City of Meadowlakes was presented the "Audit Report" for Fiscal Year 2022 by Mr. Keith Neffendorf with the firm of Neffendorf & Blocker, P.C. on March 21, 2023; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Meadowlakes, Burnet County, Texas, the City Council does hereby accept the "Audit Report" of the financial records of the City of Meadowlakes, Burnet County, Texas for Fiscal Year 2022, and that the City Secretary is hereby authorized to file the Audit and accompanying statements and opinion as required by the provisions of Chapter 103.003, Texas Local Government Code.

PASSED, ADOPTED, AND APPROVED by the City Council of the City of Meadowlakes this the 21st day of March, 2023.

Mark Bentley, Mayor

Evan Bauer, City Secretary

City of Meadowlakes

Mayor and Council Communication

COUNCIL ACTION: Agenda Item 7-B
--

DATE: March 9, 2023

REFERENCE: Re-adoption of
Investment Policy

Council Meeting Date: March 21, 2023

AGENDA ITEM: Agenda Item 7-B – Resolution 2023-03-Adoption of Investment Policy

FROM: Johnnie Thompson, City Manager

SUBJECT:

Texas Government Code 2256, commonly referenced as the "Public Funds Investment Act" (Act), requires the City to review and adopt an investment policy annually. The attached Resolution has the investment policy attached as Exhibit "A." The policy is essentially a boilerplate policy many cities have adopted with a few changes to meet their specific requirements. The proposed policy is identical to our existing policy, except for a few grammar and punctuation corrections. Our policy is considerably more restrictive than most; the Act allows a City to invest in a wide range of securities, bonds, and notes; however, our policy only allows investments in Certificate of Deposit and government-backed investments. Currently, all of our funds are entirely invested in money market accounts.

In addition to requiring the City to adopt an "Investment Policy," the City must have all its deposits secured by either FDIC coverage or pledge securities. We have FDIC coverage and pledged securities totaling over \$2.883 million, comprised of \$2.633 million in pledged securities and \$250,000 in FDIC coverage. The securities pledged by First United, our depository, are held by a third party to insure that the City's deposits are fully collateralized.

The maximum cash on deposit in the past twelve months was just over \$2.511 million; thus, we have adequate pledges and FDIC coverage.

RECOMMENDATION:

I would recommend the adoption of Resolution 2023-03 as proposed, which adopts the City's "Investment Policy."

ATTACHMENTS:

Resolution 2023-03
Copies of Pledge Securities

City of Meadowlakes

RESOLUTION 2023-03

March 21, 2023

A RESOLUTION BY THE CITY OF MEADOWLAKES, BURNET COUNTY, TEXAS, RE-ADOPTING THE CITY OF MEADOWLAKES INVESTMENT POLICY ATTACHED HERETO AS EXHIBIT "A"; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Chapter 2256 of the Government Code, commonly known as the "Public Funds Investment Act," requires the City to adopt an investment policy by rule, order, ordinance, or resolution; and

WHEREAS, said Code requires the governing body of an investing entity to review its investment policy and investment strategies not less than annually;

WHEREAS, the Public Funds Investment Act requires the treasurer; the chief financial officer, if not the treasurer; and the investment officer of the City attend investment training; and

WHEREAS, State law and City of Meadowlakes Investment Policy require annual review by the City Council and

WHEREAS, the City of Meadowlakes has previously appointed the City Manager as the Investment Officer of the City; and

WHEREAS, the City of Meadowlakes has approved investment training courses sponsored by the Texas Municipal League, the Government Finance Officers Association of Texas, the Government Treasurer's Organization of Texas, the Association of Public Treasurers of the United States and Canada, the University of North Texas Center for Public Management, the Texas State University, and the Houston-Galveston Council of Governments; and

WHEREAS, the investment officer of the City has attended investment training courses as required by said Code; and

WHEREAS, the City Council has reviewed the attached investment policy and investment strategy, and the incorporated revisions comply with the Public Funds Investment Act, as amended, authorize the investments of city funds in safe and prudent investments.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MEADOWLAKES, TEXAS:

- Section 1. That the City of Meadowlakes has complied with the requirements of the Public Funds Investment Act, and the Investment Policy, as amended, attached hereto as "Exhibit A," is hereby adopted as the investment policy of the City effective upon passage.
- Section 2. That the City Council of the City of Meadowlakes has completed its review of the investment policies and investment strategies and any changes made to said policy is recorded in Exhibit "A" hereto.
- Section 3. That all provisions of the resolution of the City of Meadowlakes, Texas in conflict with the provisions of this resolution are, and the same is hereby, repealed, and all other provisions not in conflict with the provisions of this resolution shall remain in effect.
- Section 4. It is hereby declared to be the intention of the City Council of the City of Meadowlakes, Texas that the phrases, clauses, sentences, paragraphs and sections of this resolution are severable, and if any phrase, clause, sentence, paragraph, or section of this resolution shall be declared unconstitutional by a valid judgment or decree of any court or competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs, and sections of this resolution, since the same would have been enacted by the City Council without incorporation in this resolution of any such unconstitutional phrase, clause, sentence, paragraph or section.
- Section 5. This resolution shall take effect immediately from and after its passage.
- Section 6. It is hereby officially found and determined that the meeting at which this resolution is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Texas Open Meetings Act.

PASSED, ADOPTED, AND APPROVED by the City Council of the City of Meadowlakes this the 21st day of March, 2023.

CITY OF MEADOWLAKES

Mark Bentley, Mayor

ATTEST:

Evan Bauer, City Secretary

INVESTMENT POLICY

City of Meadowlakes

Approved: March 21, 2023

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CITY OF MEADOWLAKES INVESTMENT POLICY

I. POLICY STATEMENT

It is the policy of the City of Meadowlakes (City) that the administration of its funds and the investment of those funds shall be handled as its highest public trust. Investments shall be made in a manner that will provide the maximum security of principal invested through limitations and diversification while meeting the daily cash flow needs of the City and conforming to all applicable state statutes governing the investment of public funds.

The receipt of a market rate of return will be secondary to the requirements for safety and liquidity. It is the intent of the City to be in complete compliance with local law and the Texas Public Funds Investment Act (the "Act"). The earnings from investments will be used in a manner that best serves the interests of the City.

II. SCOPE

The Investment Policy applies to the investment and management of all funds under the direct control of the City of Meadowlakes.

- A. These funds are accounted for in the City's Annual Financial Report and include the following:
 - 1. The General Fund
 - 2. Capital Project Funds
 - 3. Enterprise Funds
 - 4. Debt Service Funds, including reserves and sinking funds to the extent not required by law or existing contract to be kept segregated and managed separately
 - 5. Any new fund created by the City, unless specifically exempted from this policy by the City or by law

This Investment Policy shall apply to all transactions involving the financial assets and related activity of all preceding funds.

- B. Review and Amendment
The City Council is required by state statute, and by this investment policy, to review this investment policy not less than annually and to adopt a resolution stating the review has been completed and record any changes made to the policy.

III. OBJECTIVES AND STRATEGY

It is the policy of the City that all funds shall be managed and invested with four primary objectives, listed in order of their priority: safety, liquidity, diversification and yield. Investments are to be chosen in a manner which promotes diversity by market sector, credit and maturity. The choice of high-grade government investments and high-grade money market

instruments is designed to assure the marketability of those investments should liquidity needs arise. To match anticipated cash flow requirements, the maximum weighted average maturity of the overall portfolio may not exceed six months.

A. Safety of Principal

Safety of principal is the foremost objective of the City. Investments of the City shall be undertaken in a manner that seeks to assure the preservation of capital in the overall portfolio.

B. Liquidity

The City's investment portfolio will be based on a cash flow analysis of needs and will remain sufficiently liquid to enable it to meet all operating requirements that can reasonably be anticipated.

C. Diversification

Diversification of the portfolio will include diversification by maturity date and market sector and will include the use of a number of broker/dealers for diversification and market coverage. Competitive bidding will be used for each sale and purchase.

D. Yield

The City's investment portfolio shall be designed with the objective of attaining at least a market rate of return, taking into account the City's risk constraints and the cash flow needs of the portfolio. "Market rate of return" shall be defined as the average yield of the current six months U.S. Treasury Bill.

E. Effective cash management is recognized as essential to good fiscal management. Cash management is defined as a process of managing monies in order to ensure maximum cash availability. The City shall maintain a comprehensive cash management program which includes a prudent investment of its available cash, disbursement of payments in accordance with invoice terms, and the management of banking services.

IV. LEGAL LIMITATIONS, RESPONSIBILITIES, AND AUTHORITY

Direct specific investment parameters for the investment of public funds in Texas are found in the Public Funds Investment Act, Chapter 2256, Texas Government Code, (the "Act") and the Public Funds Collateral Act, Chapter 2257, Texas Government Code, which specify collateral requirements for all public fund's deposits. All investments will be made in accordance with these statutes.

V. DELEGATION OF INVESTMENT AUTHORITY

The City Manager, acting on behalf of the City, is designated as the Investment Officer of the City and is authorized to execute investment transactions on behalf of the City. The investment authority is granted to the Investing Officers and is effective until rescinded by the Council.

The Investment Officer is responsible for investment management decisions and activities. The Investment Officer is also responsible for considering the quality and capability of staff, investment advisors, and consultants involved in investment management and procedures. All participants in the investment process shall seek to act responsibly as custodians of the public trust.

The Investment Officer shall develop and maintain written administrative procedures for the operation of the investment program, which are consistent with this Investment Policy. Procedures will include a reference to safekeeping, including "Bond Market Master Repurchase Agreements" (as applicable), wire transfer agreements, banking service contracts, and other investment-related activities.

The Investment Officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and staff. The Investment Officer shall designate a staff person as a liaison/deputy in the event circumstances require timely action, and the Investment Officer is not available.

No officer or designee may engage in an investment transaction except as provided under the terms of this Policy and the procedures established herein.

VI. STANDARD OF CARE

A. Prudence

The standard of prudence to be used in the investment function shall be the "prudent person" standard and shall be applied in the context of managing the overall portfolio.

The "prudent person" standard states that:

"Investments shall be made with judgment and care, under the circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the expected income to be derived."

B. Limitation of Personal Liability

The Investment Officer and those who are the delegated investment authority under this Policy, when acting in accordance with the written procedures and this Policy and in accordance with the Prudent Person Rule, shall be relieved of personal liability in the management of the portfolio, provided that deviations from expectations for a specific security's credit risk or market price change or portfolio shifts are reported in a timely manner, and that appropriate action is taken to control adverse market effects.

C. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal activity that could conflict with the proper execution and management of the City's

investment program, or that could impair their ability to make impartial investments decisions. Employees and investment officials shall disclose any material interest in financial institutions with which they conduct business. Disclosure shall be made to the City. They shall further disclose any personal financial/investment positions that could be related to the performance of the City's investment portfolio. Employees and officers shall refrain from undertaking any personal investment transactions with the same individual with whom business is conducted on behalf of the City.

All participants in the investment process will seek to act responsibly as custodians of the public trust and will avoid any transactions that impair public confidence in the City.

VII. INTERNAL CONTROLS

The Investment Officer shall establish a system of written internal controls which will be reviewed annually by the independent auditor of the City. The controls shall be designed to prevent loss of public funds due to fraud, employee error, misrepresentation by third parties, unanticipated market changes, or imprudent actions by employees of the City. All trade transactions shall be reviewed for compliance with the investment policy by a separate government official as assigned by procedures before the officer executing the trade.

Cash flow forecasting shall be utilized in consideration of investment of City funds in order to protect and sustain adequate cash flow for the operation of the City. Supplemental to the financial and budgetary systems, the Investment Officer will maintain a cash flow forecasting process designed to monitor and forecast cash positions for investment purposes.

VIII. AUTHORIZED INVESTMENTS

Acceptable investments under this policy shall be limited to the instruments listed below and as further described by the Public Funds Investment Act.

- A. Obligations of the United States Government, its agencies and instrumentalities, and government-sponsored enterprises, not to exceed two years to stated maturity, excluding collateralized mortgage obligations (CMO's).
- B. Fully insured or collateralized certificates of deposit from a bank doing business in the State of Texas and under the terms of the written depository agreement with that bank, not to exceed one year to stated maturity.
- C. Repurchase agreement and reverse repurchase agreements as defined by the Act, not to exceed 180 days to stated maturity, provided an executed Bond Market Master Repurchase Agreement is on file with the City and the counterparty bank or primary dealer.
- D. No-load, SEC-registered money market funds, each approved specifically before use by the City.

- E. Constant dollar Texas Local Government Investment Pools as defined by the Public Funds Investment Act; and

If additional types of securities are approved by state statute for investment by public funds, they will not be eligible for investment by the City until this Investment policy has been amended and the amended version approved by the City Council.

Competitive Bidding Requirement

All securities, excluding certificates of deposit, shall be purchased or sold after three (3) offers/bids are taken to verify that the City is receiving fair market value/price for the investment. The Investment officer may purchase a certificate of deposits without soliciting offers/bids when deemed economically feasible.

IX. AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

All investments made by the City will be made through either the City's banking services bank or a primary dealer. A list of at least three broker/dealers will be maintained in order to assure competitive bidding.

Securities broker/dealers must meet certain criteria as determined by the Investment Officer. The following criteria must be met by those firms on the list:

- provision of an audited financial statement each year
- proof of certification by the National Association of Securities Dealers (NASD) and provision of CRD number
- proof of current registration with the State Securities Commission, and completion of a City questionnaire

Every broker/dealer and bank with which the City transacts business will be provided a copy of this Investment Policy to assure that they are familiar with the goals and objectives of the investment program. A representative of the firm will be required to return a signed certification stating that the Policy has been received and reviewed and that controls are in place to assure that only authorized securities are sold to the City.

X. DIVERSIFICATION AND MATURITY LIMITATIONS

It is the policy of the City to diversify its investment portfolio. Invested funds shall be diversified to minimize risk or loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. Diversification strategies shall be established and periodically reviewed. At a minimum, diversification standards by security type and issuer shall be:

<u>Security Type</u>	<u>Max % of Portfolio</u>
U.S. Treasury obligations	100%
U.S. Government agencies and instrumentalities not to exceed	50%

Fully insured or collateralized CDs	not to exceed 30%
Repurchase Agreements	100%
Money Market Funds	100%
For Bond Funds	80%
Local Government Investment Pools	
Liquidity Pools	100%
Maximum percent ownership of pool	not to exceed 20%
For Bond Funds	not authorized

The Investment Officer shall be required to diversify maturities. The Investment Officer, to the extent possible, will attempt to match investment with anticipated cash flow requirements. Matching maturities with cash flow dates will reduce the need to sell securities prior to maturity, thus reducing market risk. Unless matched to a specific requirement, the Investment Officer may not invest more than 20% of the portfolio for a period greater than one (1) year. Unless matched to a specific requirement, the Investment Officer may not invest any portion of the portfolio for a period greater than two (2) years.

XI. SAFEKEEPING AND COLLATERALIZATION

Safekeeping

The laws of the State and prudent treasury management require that all purchased securities, including repurchase agreements, be bought on a delivery versus payment basis and be held in safekeeping by either the City, an independent third-party financial institution or the City's designated banking services depository.

All safekeeping arrangements shall be designated by the Investment Officer and an agreement of the terms executed in writing. The third-party custodian shall be required to issue safekeeping receipts to the City listing each specific security, rate, description, maturity, cusip number, and other pertinent information. Each safekeeping receipt will be clearly marked that the security is held for the City or pledged to the City.

All securities pledged to the City, certificates of deposit or demand deposits shall be held by an independent third-party bank doing business in Texas. The safekeeping bank may not be within the same holding company as the bank from which the securities are pledged.

Collateralization

The City shall require full collateralization of all funds on deposit with a depository bank, other than investments. To anticipate market changes and provide a level of security for all funds shall be collateralization at 102% of the market value of principal and accrued interest on the deposits or investments less any amounts insured by the FDIC. At its discretion, the City may require a higher level of collateralization for certain investments securities. Securities pledged as collateral shall be held by an independent third party.

The City shall accept only the following types of collateral:

- Obligations of the United States or its agencies and instrumentalities
- Direct obligations of the State of Texas or its agencies and instrumentalities
- Obligations of states, agencies, counties, cities, school districts and other political subdivisions of the State of Texas with investment quality by a nationally recognized rating firm of not less than "A" or its equivalent and with a remaining maturity of ten (10) years or less

XII. PERFORMANCE EVALUATION AND REPORTING

The Investment Officer shall submit quarterly reports to the City Council containing sufficient information to permit an informed outside reader to evaluate the performance of the investment program and consistent with statutory requirements. All reports shall be in compliance with the Texas Public Funds Investment Act. Market prices for market evaluations will be obtained from an independent source.

XIII. DEPOSITORIES

The City, as required by state law, must designate a banking institution as the City's "primary" depository for the monies and funds of the City. Selection of the depository shall be based primarily on "solvency and stability" and secondly on the rate of interest available or cost of banking services compared to the return on investments. The depository shall be selected through a formalized bidding process in response to a City request for proposals outlining all services required. The depository service contract must be bid not less than every three (3) years. The depository contract may be extended for one additional three (3) term after the initial three-year period. The designation of the "primary" depository does not preclude the City from entering into other depository contracts to provide a place to deposit the City's funds and does not restrict the City to the depository bank for investment services.

XIV. INVESTMENT TRAINING REQUIREMENTS

A newly appointed Investment Officer shall attend a training session of at least ten (10) hours of instruction within twelve (12) months of the date the officer took office or assumed the officer's duties. In accordance with Texas Public Funds Investment Act (Act), the designated Investment Officer shall attend eight (8) hours of investment training every two years related to investment risks and responsibilities as specified in the Act. These continuing education hours shall not be required as long as the City only invests in interest-bearing deposits accounts or certificates of deposits.

XV. INVESTMENT POLICY ADOPTION BY COUNCIL

The City's Investment Policy shall be adopted annually by resolution of the Council. The City's investment policy shall be subject to revisions consistent with changing laws, regulations, and the needs of the City. The Council shall annually adopt by resolution stating that it has reviewed the policy and approving any changes or modifications.

XVI. ADOPTING CLAUSE

This Investment Policy for the City of Meadowlakes, Burnet County, Texas, was adopted by the adoption of Resolution 2023-03 on this the 21st day of March 2022.

Mark Bentley, Mayor

Attest:

Evan Bauer, City Secretary

Attachment #1-Certification of Business Organization

TEXAS PUBLIC FUNDS INVESTMENT ACT CERTIFICATION BY BUSINESS ORGANIZATION

This certification is executed and delivered to City of Meadowlakes (City) pursuant to the Public Funds Investment Act, Chapter 2256, Texas Government Code (the "Act"), in connection with investment transactions conducted between the City and _____ (the "Business Organization")

The undersigned Qualified Representative of the Business Organization hereby certifies on behalf of the Business Organization that:

1. The undersigned is a Qualified Representative of the Business Organization offering to enter into an investment transaction with the City;
2. The undersigned Qualified Representative of such Business Organization has received and reviewed the investment policy of the City;
3. The Business Organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the City and the Business Organization that are not authorized by the City's investment policy, except to the extent that this authorization is dependent upon an analysis of the makeup of the entity's entire portfolio or requires an interpretation of subjective investment standards.

Name of Business Organization

Signature of Qualified Representative

Printed Name: _____

Title: _____

Date: _____

Attachment #2-Broker/Dealer Questionnaire

City of Meadowlakes, Texas

Broker/Dealer Questionnaire

Firm:	
Date Established:	
Main Office:	
Representative:	
Primary Dealer?	
Qualified HU Business	
Publicly Traded? Which Exchange?	
Member NASD?	
SIPC Insured?	
Equity Position:	
Annual Revenues:	
Agency Selling Group Memberships:	
Pertinent Rankings:	
Representative Public Sector Clients:	
Revision Date of Investment Policy:	
Date Certification Received:	



February 28, 2023

PLEDGE SHEET FOR CONFIRMATION OF COLLATERAL

City of Meadowlakes

As of 2/28/2023, the City of Meadowlakes had the following pledged:

Fair Market Value of Securities Pledged:

\$ 2,633,566.48

FDIC Insured Amount:

\$ 250,000.00

As of 2/28/2023,

\$ 2,883,566.48

Jamie Braziel

Corporate Accounting Specialist

First United Bank & Trust

(580) 634-6488

Sec ID Loc	Ticket	Security Description Line 1 Security Description Line 2	Safekeeping Agent Rate	Original Face S & P Par/Curr Face Moody	Priced Pledged	Book Value Market Value
PLEGGED TO: 133 USER DEFINED						
36179W3F3		GNMA II ARM POOL #MA7998 G084	Bank of Oklahoma Tulsa	3,000,000.00	02/23/2023	2,788,369.51
BOK	421081255	Pledge Description: CITY OF MEADOWLAKES	2 04/20/2052 003	2,875,386.48	07/27/2022	2,633,566.48
TOTAL FOR PLEDGE ID 133		Pledged: 1	Orig Face: 3,000,000.00	Current Face: 2,875,386.48	Market: 2,633,566.48	Book: 2,788,369.51

City of Meadowlakes

Mayor and Council Communication

COUNCIL ACTION: Agenda Item 7-C

DATE: March 9th, 2023

REFERENCE: Waiver of Penalty and Interest on Ad Valorem Taxes due to Winter Storm "Mara."

Council Meeting Date: March 21st, 2023

AGENDA ITEM: Agenda Item 7-C- Waiving penalties and interest imposed as per State Law for payment of property taxes due to unforeseen consequences of Winter Storm "Mara."

FROM: Johnnie Thompson, City Manager

SUBJECT:

Ad valorem taxes are billed in October and are due by January 31st of the following year. The payment must be made in person by January 31st (unless it falls on a Saturday or Sunday, then the following weekday) or received by the Burnet County Appraisal District with a postmark no later than January 31st. If payment is received late, it is assessed a 7% penalty.

Due to Winter Storm "Mara," which occurred toward the end of January and early February, one taxpayer has requested that the penalty and interest assessed against his property in Meadowlakes be waived due to the late delivery of his payment to the BCAD by the January 31st deadline. The property owner has stated that he deposited his payment for several parcels, including his property in Meadowlakes, at the Marble Falls USPS box before the 4:00 p.m. pickup time on January 31st; however, it was not postmarked until February 3rd, thus upon arrival at the BCAD it was deemed late and a late fee of \$43.24 assessed against his account.

Texas Tax Code 33.011 provides a provision for a governmental entity to waive penalties and interest under certain circumstances, one of which is if the taxpayer submits evidence that the United States Postal Service delayed the delivery of mail, the taxpayer is making his request due to the failure of the US Postal Service to timely deliver his payment due to ongoing winter weather that was occurring.

Last month, Burnet County waived such penalties and interest for any payments postmarked before February 7th or earlier or for walk-in payments made on February 3rd or earlier.

Only one taxpayer has requested the waiver of his penalty and interest for property within the City; as mentioned above, he was assessed late fees totaling \$43.24. It is very doubtful that we will have any additional requests.

RECOMMENDATIONS:

Staff recommends that late penalty and interest assessed on property on behalf of the City be waived for late payments of ad valorem taxes provided that payment was received by the Burnet County Appraisal District (BCAD) before February 7th if mailed and February 3rd if payment was received in person at the BCAD office.

Should you so desire to provide the requested relief on penalty and interest due to the effects of Winter Storm Mara, a simple motion to be entered into the meeting minutes should be adequate. Please find below a draft motion for your consideration:

"I move to waive penalties and interest for any payment received by the Burnet County Appraisal District on behalf of the City that was received with a postmark of February 7th, 2023, or earlier if received in person on or before February 3rd, 2023."

ATTACHMENTS:

Letter from Mr. Jerry Merlick, dated February 15th, 2023, requesting a waiver of late penalties and interest assessed against his property in Meadowlakes, along with supporting documentation.

February 15, 2023

Johnnie Thompson
City Manager
City of Meadowlakes
177 Broadmoor
Meadowlakes, TX 78654

RE: Late property taxes

Mr. Thompson,

I am writing to you because my property taxes were postmarked on February 3 and were therefore deemed late by the BCAD. What is unfortunate is that I mailed a total of seven (7) bills in 3 envelopes ON January 31, 2023 BEFORE the USPS pickup time of 4:00 PM in the drop box located at the Marble Falls USPS. I have NEVER been late on any property taxes and have been paying property taxes since 1998.

What I believe occurred is that because of the ice and shutdowns the first few days of the week of January 20, the USPS had a limited number of personnel at work. This caused a delay in the receipt and delivery of mail. In speaking with BCAD, I am not alone in the situation, and many other people had a similar problem with the timely and promised pickup and delivery of their BCAD property tax payments sent via USPS.

I am humbly requesting that all late fees and charged be dropped on all property tax payments that were made and were postmarked late because of the USPS failing to perform. I can be reached using the contact information found below. Copies of the information are included herein.

Respectfully,

Jerry Merlick
503 East Ave
Marble Falls, TX 78654
512-470-0701

TAX RECEIPT

02/07/2023 02:34PM

BURNET CENTRAL APPRAISAL DIST
223 S PIERCE
P O BOX 908
BURNET, TX 78611

Receipt Number
2540194

PAID BY:

INVIGOR PROPERTY MANAGEMENT LLC
503 EAST AVE
MARBLE FALLS, TX 78654

BALANCE DUE

Property ID	Geo	Legal Acres	Owner Name and Address									
29562	06130-0283-00008-000	0.0000	INVIGOR PROPERTY MANAGEMENT LLC 503 EAST AVE MARBLE FALLS, TX 78654									
Legal Description												
S6130 MARBLE FALLS CITY LOT 7 & 8 BLK 283 S# 6713494												
Situs	DBA Name											
501 AVE M MARBLE FALLS, TX 78654-6113												
Entlty	Year	Rate	Taxable Value	Stmnt #	Void	Original Tax	Discnts	P&I	Att Fees	Overage	Amount Pd	
*BURNET COUNTY	2022	0.33610	79,745	88225	N	250.50	0.00	17.53	0.00	0.00	268.03	
*CO SPECIAL, ROAD												
& BRIDGE	2022	0.04050	79,745	88225	N	30.19	0.00	2.11	0.00	0.00	32.30	
*MARBLE FALLS ISD	2022	1.07320	79,745	88225	N	799.83	0.00	55.99	0.00	0.00	855.82	
*WATER CONSERV												
DIST OF CENTRAL												
TEXAS	2022	0.00570	79,745	88225	N	4.25	0.00	0.30	0.00	0.00	4.55	
*CITY OF MARBLE												
FALLS	2022	0.55770	79,745	88225	N	415.64	0.00	29.09	0.00	0.00	444.73	
											1,605.43	

Balance Due As Of 02/07/2023: 112.38

Property ID	Geo	Legal Acres	Owner Name and Address									
30878	06160-0300-01053-000	0.0000	MERLICK JERRY W 503 EAST AVE MARBLE FALLS, TX 78654									
Legal Description												
S6160 MEADOWLAKES LOT 1053, SEC 3												
Situs	DBA Name											
415 WICHITA MEADOWLAKES, TX 78654												
V												
Entity	Year	Rate	Taxable Value	Stmnt #	Void	Original Tax	Discnts	P&I	Att Fees	Overage	Amount Pd	
*WATER CONSERV DIST OF CENTRAL TEXAS	2022	0.00570	275,880	98410	N	14.70	0.00	1.03	0.00	0.00	15.73	
*MARBLE FALLS ISD *CO SPECIAL, ROAD & BRIDGE	2022	1.07320	275,880	98410	N	2,767.05	0.00	193.70	0.00	0.00	2,960.75	
*BURNET COUNTY *CITY OF MEADOWLAKES	2022	0.04050	275,880	98410	N	104.42	0.00	7.31	0.00	0.00	111.73	
	2022	0.33610	275,880	98410	N	866.57	0.00	60.65	0.00	0.00	927.22	
	2022	0.23960	275,880	98410	N	617.77	0.00	43.24	0.00	0.00	661.01	
											4,676.44	

Balance Due As Of 02/07/2023: 327.35

Request to waive \$43.24 in P&I fees

**STAN HEMPHILL - CHIEF APPRAISER
BURNET CENTRAL APPRAISAL DISTRICT
PO BOX 908
223 SOUTH PIERCE
BURNET, TX 78611**

Owner ID: 232645

MERLICK JERRY W
503 EAST AVE
MARBLE FALLS TX 78654-5900



Owner Name and Address	Statement Number
MERLICK JERRY W	2022 98410
503 EAST AVE	Prop ID Number
MARBLE FALLS, TX 78654 US	30878
	Geographical ID
	06160-0300-01053-000

See payment schedule below for tax due.

If Paid In Month	Tax Due	In January Pay
October 2022	4,676.44	4,676.44 Taxes are payable October 1, 2022 and become delinquent on February 1, 2023
November 2022	4,676.44	
December 2022	4,676.44	
January 2023	4,676.44	
February 2023	5,003.79	
March 2023	5,097.31	
April 2023	5,190.84	
May 2023	5,284.39	
June 2023	5,377.92	

**STAN HEMPHILL - CHIEF APPRAISER
BURNET CENTRAL APPRAISAL DISTRICT
PO BOX 908
223 SOUTH PIERCE
BURNET, TX 78611**

Owner ID: 238149

**INVIGOR PROPERTY MANAGEMENT LLC
503 AVENUE B
MARBLE FALLS TX 78654-5922**



Owner Name and Address	Statement Number
INVIGOR PROPERTY MANAGEMENT 503 E AVE B MARBLE FALLS, TX 78654 US	2022 88225
	Prop ID Number
	29562
	Geographical ID 06130-0283-00008-000

See payment schedule below for tax due.

If Paid In Month	Tax Due	In January Pay
October 2022	1,605.43	1,605.43 Taxes are payable October 1, 2022 and become delinquent on February 1, 2023
November 2022	1,605.43	
December 2022	1,605.43	
January 2023	1,605.43	
February 2023	1,717.81	
March 2023	1,749.92	
April 2023	1,782.02	
May 2023	1,814.14	
June 2023	1,846.25	

**STAN HEMPHILL - CHIEF APPRAISER
BURNET CENTRAL APPRAISAL DISTRICT
PO BOX 908
223 SOUTH PIERCE
BURNET, TX 78611**

Owner ID: 232645



MERLICK JERRY W
503 EAST AVE
MARBLE FALLS TX 78654-5900



Owner Name and Address	Statement Number
MERLICK JERRY W	2022 98408
503 EAST AVE	Prop ID Number
MARBLE FALLS, TX 78654 US	28498
	Geographical ID
	06130-0024-00011-000

See payment schedule below for tax due.

If Paid In Month	Tax Due	In January Pay
October 2022	5,883.20	5,883.20 Taxes are payable October 1, 2022 and become delinquent on February 1, 2023
November 2022	5,883.20	
December 2022	5,883.20	
January 2023	5,883.20	
February 2023	6,295.02	
March 2023	6,412.69	
April 2023	6,530.34	
May 2023	6,648.02	
June 2023	6,765.69	

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Merlick

503 East Ave
Marble Falls, TX 78654



SAN ANTONIO TX 780
RIO GRANDE DISTRICT
3 FEB 2023 PM 2 L



Burnet Central App. Dist.
Stan Hamilton - Chief Appraiser
PO Box 908
223 South Pierce
Burnet, TX 78611

78611-311223





BURNET CENTRAL APPRAISAL DISTRICT

P. O. BOX 908 / 223 SOUTH PIERCE

BURNET, TEXAS 78611

PHONE (512) 756-8291

FAX (512) 756-7873



02/15/23

Waiver of Penalties and Interest Information

In Accordance to Section 33.011 of the Texas Property Tax Code (see enclosed) a property owner can contact each affected Taxing Unit to ask for a waiver of late payment penalties and interest. Please see the contact information below.

Since this process may take several weeks, it is suggested that the taxpayer pay the total due, and then be refunded any overpayment if a waiver is granted.

Contact	Entity	Address	office use only	
			Appr	Rejc
	Burnet C.I.S.D.	208 East Brier, Burnet, TX 78611		
	Burnet County	220 South Pierce, Burnet, TX 78611		
	Burnet County Road & Bridge	220 South Pierce, Burnet, TX 78611		
	Burnet Co ESD #2 (Cassie)	P.O. Box 249, Buchanan Dam, TX 78609		
	Burnet Co ESD #3 (Granite Shoals)	P.O. Box 3038, Marble Falls, TX 78654		
	Burnet Co ESD #4 (Bertram)	P.O. Box 204, Bertram, TX 78605		
	Burnet Co ESD #5 (ELB)	P.O. Box 512, Burnet, TX 78611		
	Burnet Co ESD #6 (MF)	P.O. Box 685, Marble Falls, TX 78654		
	Burnet Co ESD #7 (Burnet)	P.O. Box 402, Burnet, TX 78611		
	Burnet Co ESD #8 (Briggs/Oakalla)	P.O. Box 361, Briggs, TX 78608		
	Burnet Co ESD #9 (Spicewood)	P.O. Box 250, Spicewood, TX 78669		
	City of Bertram	P.O. Box 1604, Bertram, TX 78605		
	City of Burnet	P.O. Box 1369, Burnet, TX 78611		
	City of Cottonwood Shores	3808 Cottonwood Dr., Cottonwood Shores, TX 78654		
	City of Granite Shoals	2221 N. Phillips Ranch Rd., Granite Shoals, TX 78654		
	City of Highland Haven	510-A Highland Drive, Highland Haven, TX 78654		
	City of Horseshoe Bay	P. O. Box 7765, Horseshoe Bay, TX 78657		
	City of Marble Falls	800 Third Street, Marble Falls, TX 78654		
	City of Meadowlakes	177 Broadmoor, Suite A, Meadowlakes, TX 78654		
	Kingsland MUD	P.O. Box 748, Kingsland, TX 78639		
	Marble Falls I.S.D	1800 Colt Circle, Marble Falls, TX 78654		
	CenTex Ground Water District	P.O. Box 870, Burnet, TX 78611		

Texas Tax Code – Sec. 33.011 – Waiver of Penalties and Interest

(a)

The governing body of a taxing unit:

(1)

shall waive penalties and may provide for the waiver of interest on a delinquent tax if an act or omission of an officer, employee, or agent of the taxing unit or the appraisal district in which the taxing unit participates caused or resulted in the taxpayers failure to pay the tax before delinquency and if the tax is paid not later than the 21st day after the date the taxpayer knows or should know of the delinquency;

(2)

may waive penalties and provide for the waiver of interest on a delinquent tax if:

(A)

the property for which the tax is owed is acquired by a religious organization; and

(B)

before the first anniversary of the date the religious organization acquires the property, the organization pays the tax and qualifies the property for an exemption under Section 11.20 as evidenced by the approval of the exemption by the chief appraiser under Section 11.45; and

(3)

may waive penalties and provide for the waiver of interest on a delinquent tax if the taxpayer submits evidence showing that:

(A)

the taxpayer attempted to pay the tax before the delinquency date by mail;

(B)

the taxpayer mailed the tax payment to an incorrect address that in a prior tax year was the correct address for payment of the taxpayers tax;

(C)

the payment was mailed to the incorrect address within one year of the date that the former address ceased to be the correct address for payment of the tax; and

(D)

the taxpayer paid the tax not later than the 21st day after the date the taxpayer knew or should have known of the delinquency.

(b)

If a tax bill is returned undelivered to the taxing unit by the United States Postal Service, the governing body of the taxing unit shall waive penalties and interest if:

(1)

the taxing unit does not send another tax bill on the property in question at least 21 days before the delinquency date to the current mailing address furnished by the property owner and the property owner establishes that a current mailing address was furnished to the appraisal district by the property owner for the tax bill before September 1 of the year in which the tax is assessed; or

(2)

the tax bill was returned because of an act or omission of an officer, employee, or agent of the taxing unit or the appraisal district in which the taxing unit participates and the taxing unit or appraisal district did not send another tax bill on the property in question at least 21 days before the delinquency date to the proper mailing address.

(c)

For the purposes of this section, a property owner is considered to have furnished a current mailing address to the taxing unit or to the appraisal district if the current address is expressly communicated to the appraisal district in writing or if the appraisal district received a copy of a recorded instrument transferring ownership of real property and the current mailing address of the new owner is included in the instrument or in accompanying communications or letters of transmittal.

(d)

A request for a waiver of penalties and interest under Subsection (a)(1) or (3), (b), (h), or (j) must be made before the 181st day after the delinquency date. A request for a waiver of penalties and interest under Subsection (a)(2) must be made before the first anniversary of the date the religious organization acquires the property. A request for a waiver of penalties and interest under Subsection (i) must be made before the 181st day after the date the property owner making the request receives notice of the delinquent tax that satisfies the requirements of Section 33.04(c). To be valid, a waiver of penalties or interest under this section must be requested in writing. If a written request for a waiver is not timely made, the governing body of a taxing unit may not waive any penalties or interest under this section.

(e)

Penalties and interest do not accrue during the period that a bill is not sent under Section 31.01(f).

- (f) A property owner is not entitled to relief under Subsection (b) of this section if the property owner or the owners agent furnished an incorrect mailing address to the appraisal district or the taxing unit or to an employee or agent of the district or unit.
- (g) Taxes for which penalties and interest have been waived under Subsection (b) of this section must be paid within 21 days of the property owner having received a bill for those taxes at the current mailing address.
- (h) The governing body of a taxing unit shall waive penalties and interest on a delinquent tax if:
 - (1) the tax is payable by electronic funds transfer under an agreement entered into under Section 31.06(a); and
 - (2) the taxpayer submits evidence sufficient to show that:
 - (A) the taxpayer attempted to pay the tax by electronic funds transfer in the proper manner before the delinquency date;
 - (B) the taxpayers failure to pay the tax before the delinquency date was caused by an error in the transmission of the funds; and
 - (C) the tax was properly paid by electronic funds transfer or otherwise not later than the 21st day after the date the taxpayer knew or should have known of the delinquency.
- (i) The governing body of a taxing unit may waive penalties and interest on a delinquent tax that relates to a date preceding the date on which the property owner acquired the property if:
 - (1) the property owner or another person liable for the tax pays the tax not later than the 181st day after the date the property owner receives notice of the delinquent tax that satisfies the requirements of Section 33.04(c); and
 - (2) the delinquency is the result of taxes imposed on:
 - (A) omitted property entered in the appraisal records as provided by Section 25.21;
 - (B) erroneously exempted property or appraised value added to the appraisal roll as provided by Section 11.43(i); or
 - (C) property added to the appraisal roll under a different account number or parcel when the property was owned by a prior owner.
- (j) The governing body of a taxing unit may waive penalties and interest on a delinquent tax if the taxpayer submits evidence sufficient to show that the taxpayer delivered payment for the tax before the delinquency date to:
 - (1) the United States Postal Service for delivery by mail, but an act or omission of the postal service resulted in the taxpayers payment being postmarked after the delinquency date; or
 - (2) a private delivery service for delivery, but an act or omission of the private carrier resulted in the taxpayers payment being received by the taxing unit after the delinquency date. Added by Acts 1985, 69th Leg., ch. 769, Sec. 1, eff. June 14, 1985. Amended by Acts 1989, 71st Leg., ch. 796, Sec. 31, eff. June 15, 1989; Acts 1991, 72nd Leg., ch. 836, Sec. 5.1, eff. Aug. 26, 1991; Acts 1993, 73rd Leg., ch. 926, Sec. 1, eff. Sept. 1, 1993, and redesignated from Tax Code Sec. 31.015 and amended by Acts 1995, 74th Leg., ch. 579, Sec. 11, eff. Jan. 1, 1996; Acts 1999, 76th Leg., ch. 606, Sec. 2, eff. June 18, 1999; Acts 1999, 76th Leg., ch. 817, Sec. 1, eff. Sept. 1, 1999; Acts 2001, 77th Leg., ch. 768, Sec. 1, eff. June 30, 2001; Acts 2003, 78th Leg., ch. 151, Sec. 2, eff. Sept. 1, 2003.

City of Meadowlakes

Mayor and Council Communication

COUNCIL ACTION: Agenda Item 7-D

DATE: March 15th, 2023

REFERENCE: Release of restrictive funds held by the General Fund for a replacement vehicle for ordinance enforcement.

Council Meeting Date: March 21st, 2023

AGENDA ITEM: 7-D-Replacement of Ordinance enforcement vehicle and release of Facilities Replacement and Major Purchase funds held by the General Fund

FROM: Johnnie Thompson, City Manager

SUBJECT:

The 2007 Chev pickup used for ordinance enforcement has developed a transmission problem, and it appears that repairing it is not economically feasible. The Ordinance Officer is currently utilizing a spare ½ ton truck assigned to the Utility Fund for his daily patrol. I would like to transfer the truck he is currently using to the General Fund. The truck is not very conducive to the operation of the Utility Fund and has only been used for out-of-town travel to attend training.

Currently, the General Fund has approximately \$7,345 in reserve funds that remain from damages to City buildings and vehicles from the 2009 hailstorm. A portion of these funds was utilized in 2016 to assist with purchasing the 2016 pickup assigned to me. I would like your authorization to permanently transfer the vehicle that the Ordinance Officer is utilizing now (2008 Ford F-150) to the General Fund and to be authorized to utilize the remaining funds in the Facilities Replacement & Major Purchase toward the purchase of a replacement vehicle for the Utility Fund. The Utility Fund's budget reflects \$30,000 in funding for replacing one fleet vehicle.

If approved, the additional funds will be used to supplement the budgeted Utility Funds to purchase either a heavy-duty $\frac{3}{4}$ ton or a 1-ton pickup capable of towing our gooseneck and equipment trailers and being reliable transportation for out-of-town travel.

Recommendation:

I recommend transferring the spare Utility Fund vehicle to the General Fund for use by the Ordinance Officer and that the \$7,345.25 held by the General Fund under "Facilities Replacement and Major Purchases" be released to the Utility Fund for assistance with funding a replacement vehicle.