

This budget as proposed will raise more total property taxes than last year's budget by \$14,720 and of that amount \$14,720 is revenue to be raised from new property added to the tax roll this year.

City of Meadowlakes

Combined Revenue vs. Expense Proposed FY 2015

	General Fund	Utility Fund	Recreation Fund	Debt Service Fund	Total All Funds
<u>Revenues</u>					
<i>Utilities Income (Water & Wastewater)</i>	\$ -	\$ 867,000	\$ -	\$ -	\$ 867,000
<i>Ad Valorem Taxes</i>	\$ 332,000	\$ -	\$ -	\$ 302,520	\$ 634,520
<i>Solid Waste Collection Fees</i>	\$ -	\$ 198,500	\$ -	\$ -	\$ 198,500
<i>Contract Services</i>	\$ -	\$ 85,000	\$ -	\$ -	\$ 85,000
<i>Franchise Fees/Taxes</i>	\$ 51,200	\$ -	\$ -	\$ -	\$ 51,200
<i>Liquor Tax</i>	\$ 1,200	\$ -	\$ -	\$ -	\$ 1,200
<i>Water and Wastewater Connect Fees</i>	\$ -	\$ 8,000	\$ -	\$ -	\$ 8,000
<i>Building Permit Fees</i>	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
<i>Court Generated Income</i>	\$ 3,450	\$ -	\$ -	\$ -	\$ 3,450
<i>Penalty and Interest Earned</i>	\$ -	\$ 7,000	\$ -	\$ -	\$ 7,000
<i>Interest earned on investments</i>	\$ 900	\$ 1,000	\$ -	\$ -	\$ 1,900
<i>Lease Income</i>	\$ -	\$ -	\$ 12,000	\$ -	\$ 12,000
<i>Miscellaneous Income</i>	\$ 2,250	\$ 6,300	\$ 250	\$ -	\$ 8,800
Total Revenues	\$ 396,000	\$ 1,172,800	\$ 12,250	\$ 302,520	\$ 1,883,570

City of Meadowlakes

Combined Revenue vs. Expense Proposed FY 2015

	General Fund	Utility Fund	Recreation Fund	Debt Service Fund	Total All Funds
<u>Expenses</u>					
<i>Employee Expenses</i>	\$ 187,990	\$ 442,950	\$ -	\$ -	\$ 630,940
<i>Total Administrative/Office Expenses</i>	\$ 45,935	\$ 54,045	\$ -	\$ -	\$ 99,980
<i>Municipal Court Expenses</i>	\$ 4,200	\$ -	\$ -	\$ -	\$ 4,200
<i>Building and Facility Operation</i>	\$ 10,950	\$ -	\$ -	\$ -	\$ 10,950
<i>Ordinance Enforcement</i>	\$ 14,015	\$ -	\$ -	\$ -	\$ 14,015
<i>Animal Control Expense</i>	\$ 9,325	\$ -	\$ -	\$ -	\$ 9,325
<i>Traffic Control Expense</i>	\$ 29,025	\$ -	\$ -	\$ -	\$ 29,025
<i>Contracted Emergency Services</i>	\$ 65,636	\$ -	\$ -	\$ -	\$ 65,636
<i>Capital Expenditures over \$5,000</i>	\$ 5,000	\$ 20,000	\$ -	\$ -	\$ 25,000
<i>Plant Operation & Maintenance</i>	\$ -	\$ 300,950	\$ 63,500	\$ -	\$ 364,450
<i>Solid Waste Collection Contract</i>		\$ 180,000	\$ -	\$ -	\$ 180,000
<i>Principal on Debt</i>	\$ -	\$ 41,238	\$ -	\$ 360,000	\$ 401,238
<i>Bond Debt Service (Principal & Interest)</i>	\$ -	\$ -	\$ -	\$ 80,720	\$ 80,720
Total Expenses	\$ 372,076	\$ 1,039,183	\$ 63,500	\$ 440,720	\$ 1,915,479
Increase (Decrease) in Net Assets Before Transfer and Capital Contributions	\$ 23,924	\$ 133,617	\$ (51,250)	\$ (138,200)	\$ (31,909)
Transfer Out to Other Funds	\$ 2,000 #1	\$ 186,200 #3	\$ -	\$ -	\$ 188,200
Transfer In from Other Funds	\$ -	\$ 8,500 #4	\$ 49,000 #5	\$ 138,200 #6	\$ 195,700
Fund Net Gain/(Loss)	\$ 21,924 #2	\$ (44,083)	\$ (2,250)	\$ -	\$ (24,409)

Notes:

#1 General Fund to transfer \$1,000 each to the Utility Fund and Recreation Fund

#2 Net Gain is referenced as Contingency Expense in the General Fund

#3 Utility Fund to transfer \$138,200 to the Debt Service Fund and \$48,000 to the Recreation Fund

#4 Transfers of \$1,000 from General Fund and \$7,500 from Utility Fund's Vehicle and Machinery Replacement Fund

#5 Transfers of \$1,000 from General Fund and \$48,000 from Utility Fund

#6 Transfer in from Utility Fund

City of Meadowlakes

General Fund Fiscal Year 2015 Budget Draft #2

	Audited FY13	Anticipated FY14	Budgeted FY14	Proposed Draft#2 FY15
<u>INCOME</u>				
<u>Ad Valorem Tax Income</u>	\$329,132	\$325,800	\$328,500	\$332,000
<u>Franchise Fees</u>				
PEC Franchise Fees	\$35,109	\$35,000	\$38,335	\$37,500
Cable TV Franchise Fees	\$7,938	\$7,500	\$8,045	\$8,500
Telephone Franchise Fees	\$6,403	\$6,000	\$5,860	\$5,200
Total Franchise Fees	\$49,449	\$48,500	\$52,240	\$51,200
<u>Liquor Sales Tax Income</u>	\$1,182	\$1,200	\$1,360	\$1,200
<u>Inspection Income</u>				
Permits-New Construction	\$2,200	\$1,500	\$1,950	\$1,500
Permits-Remodeling	\$1,200	\$1,500	\$500	\$1,500
Permits-Fence and Decks	\$1,100	\$1,500	\$1,300	\$1,500
Permits-Miscellaneous	\$930	\$500	\$300	\$500
Total Inspection Income	\$5,430	\$5,000	\$4,050	\$5,000
<u>Municipal Court Income</u>				
Court Cost Income	\$356	\$3,000	\$2,580	\$3,000
Fines	\$2,736	\$200	\$200	\$200
Administrative Fees	\$50	\$250	\$100	\$250
Total Municipal Court Income	\$3,142	\$3,450	\$2,880	\$3,450
<u>Miscellaneous Income</u>				
Interest Earned on Investments	\$871	\$900	\$900	\$900
Pet Registration Fees	\$1,330	\$1,500	\$1,650	\$1,750
Miscellaneous Incomes	\$874	\$750	\$500	\$500
Total Miscellaneous Income	\$3,075	\$3,150	\$3,050	\$3,150
TOTAL GENERAL FUND INCOME	\$391,410	\$387,100	\$392,080	\$396,000

City of Meadowlakes

General Fund Fiscal Year 2015 Budget Draft #2

	Audited FY13	Anticipated FY14	Budgeted FY14	Proposed Draft#2 FY15
<u>EXPENSES</u>				
<u>ADMINISTRATIVE EXPENSES</u>				
Total Employee Expenses	\$164,120	\$179,215	\$181,620	\$187,990
Total Administrative/Office Expenses	\$37,905	\$40,650	\$37,605	\$39,925
Total Insurance Expenses	\$2,475	\$6,400	\$6,055	\$6,010
Total Municipal Court Expenses	\$3,107	\$4,200	\$3,800	\$4,200
Total Building and Facility Operation	\$8,482	\$9,250	\$9,720	\$10,950
TOTAL GENERAL FUND ADMINISTRATIVE EXPENSES	\$216,090	\$239,715	\$238,800	\$249,075
<u>PUBLIC SAFETY AND ORDINANCE ENFORCEMENT</u>				
Total Ordinance Enforcement Expense	\$9,864	\$12,485	\$12,185	\$14,015
Total Animal Control Expense	\$8,595	\$9,000	\$9,875	\$9,325
Total Traffic Control Expense	\$24,036	\$29,275	\$21,900	\$29,025
Total Contracted Emergency Services	\$63,500	\$64,700	\$64,700	\$65,636
TOTAL PUBLIC SAFETY & ORDINANCE ENFORCEMENT	\$105,995	\$115,460	\$108,660	\$118,001
TOTAL OPERATING EXPENSES	\$322,085	\$355,175	\$347,460	\$367,076
TOTAL NON-OPERATING EXPENSES	\$69,325	\$31,925	\$44,620	\$28,924
TOTAL FUND EXPENSES	\$391,410	\$387,100	\$392,080	\$396,000
FUND NET GAIN/(LOSS)	\$0	\$0	\$0	\$0
TRANSFERRED TO RESERVES	\$11,980	\$26,425	\$37,620	\$21,924
<u>GENERAL FUND ADMINISTRATIVE EXPENSES</u>				
<u>Employee Expenses</u>				
Salary-Exempt Employees	\$89,522	\$94,740	\$94,665	\$95,690
Salary-Non-Exempt Employees	\$45,984	\$49,875	\$52,500	\$52,850
Employer Payroll Taxes	\$10,870	\$11,150	\$11,450	\$11,150
Longevity	\$2,450	\$3,000	\$2,900	\$2,350
Employee Retirement Expense	\$1,353	\$2,000	\$1,910	\$2,000

City of Meadowlakes

General Fund Fiscal Year 2015 Budget Draft #2

	Audited FY13	Anticipated FY14	Budgeted FY14	Proposed Draft#2 FY15
<i>Employee Health Insurance</i>	\$10,855	\$14,000	\$13,900	\$19,500
<i>Employee Disability Insurance</i>	\$1,092	\$1,200	\$1,245	\$1,200
<i>Miscellaneous Employee Expenses</i>	\$596	\$1,000	\$800	\$1,000
<i>Fund Unemployment Reserve</i>	\$1,000	\$1,000	\$1,000	\$1,000
<i>Training and Travel Expense</i>	\$116	\$750	\$750	\$750
<i>Employee Dues and Memberships</i>	\$282	\$500	\$500	\$500
Total Employee Expenses	\$164,120	\$179,215	\$181,620	\$187,990
<u>Administrative/Office Expenses</u>				
<u>Professional Services</u>				
<i>Legal</i>	\$2,431	\$3,000	\$2,120	\$3,000
<i>Auditing</i>	\$3,460	\$3,200	\$3,500	\$3,750
<i>Election Related Expenses</i>	\$75	\$750	\$750	\$750
Total Professional Service	\$5,966	\$6,950	\$6,370	\$7,500
<i>Office Supplies</i>	\$4,093	\$4,000	\$5,100	\$4,000
<i>Copier Lease</i>	\$2,617	\$3,000	\$3,250	\$3,200
<i>Office Equipment Repairs</i>	\$0	\$500	\$0	\$500
<i>Postage</i>	\$1,196	\$1,000	\$1,850	\$1,750
<i>Memberships/Dues</i>	\$547	\$600	\$600	\$600
<i>Telephone Expenses</i>	\$701	\$700	\$600	\$550
<i>Miscellaneous Administrative Expenses</i>	\$2,253	\$1,500	\$1,500	\$2,000
<i>Web/Email Services</i>	\$1,240	\$1,500	\$1,500	\$1,500
<u>Property Tax Collection Expense</u>				
<i>Collection/Appraisal Expenses</i>	\$11,105	\$12,000	\$10,450	\$11,425
<i>Legal Expense-Collection Property Tax</i>	\$1,072	\$1,750	\$1,110	\$1,250
Total Property Tax Collection Expense	\$12,177	\$13,750	\$11,560	\$12,675
<u>Building Inspection Expenses</u>				
<i>Memberships/Dues</i>	\$125	\$150	\$125	\$150
<i>Supplies/Miscellaneous</i>	\$166	\$250	\$900	\$250

City of Meadowlakes

General Fund Fiscal Year 2015 Budget Draft #2

	Audited FY13	Anticipated FY14	Budgeted FY14	Proposed Draft#2 FY15
<i>Total Building Inspection Expenses</i>	\$291	\$400	\$1,025	\$400
<i>Flood Plain/Emergency Management</i>	\$1,569	\$1,750	\$750	\$1,750
<i>Capital Expenditures less than \$5,000</i>	\$5,255	\$5,000	\$3,500	\$3,500
Total Administrative/Office Expenses	\$37,905	\$40,650	\$37,605	\$39,925
<u>Insurance Expenses</u>				
<i>Worker's Compensation Insurance</i>	\$406	\$900	\$675	\$700
<i>General Liability Insurance</i>	\$740	\$1,450	\$1,400	\$1,200
<i>Crime Insurance</i>	\$165	\$200	\$180	\$510
<i>Errors and Omissions Insurance</i>	\$1,164	\$3,850	\$3,800	\$3,600
Total Insurance Expenses	\$2,475	\$6,400	\$6,055	\$6,010
<u>Municipal Court Expenses</u>				
<i>Office Space-Judge</i>	\$2,400	\$2,400	\$2,400	\$2,400
<i>Court Related Training/Travel</i>	\$413	\$500	\$500	\$500
<i>Miscellaneous/Supplies</i>	\$294	\$1,300	\$900	\$1,300
Total Municipal Court Expenses	\$3,107	\$4,200	\$3,800	\$4,200
<u>Building and Facility Operation</u>				
<i>Cleaning Service</i>	\$3,120	\$3,000	\$3,120	\$3,200
<i>Building Maintenance and Repair</i>	\$1,843	\$2,000	\$2,700	\$3,000
<i>Utilities-Electric</i>	\$2,595	\$3,000	\$3,000	\$3,250
<i>Property Insurance</i>	\$925	\$1,250	\$900	\$1,500
Total Building and Facility Operation	\$8,482	\$9,250	\$9,720	\$10,950
TOTAL GENERAL FUND ADMINISTRATIVE EXPENSES	\$216,090	\$239,715	\$238,800	\$249,075

City of Meadowlakes

General Fund Fiscal Year 2015 Budget Draft #2

	Audited FY13	Anticipated FY14	Budgeted FY14	Proposed Draft#2 FY15
<u>PUBLIC SAFETY AND ORDINANCE ENFORCEMENT</u>				
<u>Ordinance Enforcement</u>				
Salary-Non-Exempt Employees	\$6,851	\$8,650	\$8,900	\$10,000
Employer Payroll Taxes	\$524	\$660	\$685	\$765
Worker's Compensation Insurance Expense	\$22	\$75	\$75	\$150
Vehicle Expense Reimbursement	\$2,234	\$2,400	\$2,200	\$2,400
Miscellaneous/Supplies	\$233	\$700	\$325	\$700
Total Ordinance Enforcement Expense	\$9,864	\$12,485	\$12,185	\$14,015
<u>Animal Control Expense</u>				
Contract Expense (Labor & Vehicle)	\$7,600	\$7,600	\$7,600	\$7,600
Worker's Compensation Insurance	\$185	\$200	\$250	\$275
Pet Holding Fees & Rabies Checks	\$419	\$500	\$475	\$750
Miscellaneous/Supplies	\$391	\$700	\$1,550	\$700
Total Animal Control Expense	\$8,595	\$9,000	\$9,875	\$9,325
<u>Traffic Control Expense</u>				
Salary-Non-Exempt Employees	\$20,817	\$25,000	\$18,000	\$25,000
Employer Payroll Taxes	\$1,593	\$1,950	\$1,450	\$1,950
Worker's Compensation Insurance	\$262	\$750	\$900	\$500
Liability Insurance-Law Enforcement	\$1,131	\$1,325	\$1,300	\$1,325
Miscellaneous/Supplies	\$234	\$250	\$250	\$250
Total Traffic Control Expense	\$24,036	\$29,275	\$21,900	\$29,025
<u>Contracted Emergency Services</u>				
Emergency Medical-Marble Falls EMS	\$33,500	\$33,500	\$33,500	\$33,500
Fire Protection-Marble Falls VFD	\$30,000	\$31,200	\$31,200	\$32,136
Total Contracted Emergency Services	\$63,500	\$64,700	\$64,700	\$65,636
TOTAL PUBLIC SAFETY & ORDINANCE ENFORCEMENT	\$105,995	\$115,460	\$108,660	\$118,001

City of Meadowlakes

General Fund Fiscal Year 2015 Budget Draft #2

	<i>Audited FY13</i>	<i>Anticipated FY14</i>	<i>Budgeted FY14</i>	<i>Proposed Draft#2 FY15</i>
TOTAL OPERATING EXPENSES	<u>\$322,085</u>	<u>\$355,175</u>	<u>\$347,460</u>	<u>\$367,076</u>
<u>NON-OPERATING EXPENSES</u>				
<i>Capital Expenditures over \$5,000</i>	\$27,345	\$3,500	\$5,000	\$5,000
<i>Transfer to Recreation Fund</i>	\$5,000	\$1,000	\$1,000	\$1,000
<i>Transfer to Utility Fund</i>	\$25,000	\$1,000	\$1,000	\$1,000
<i>Transfer to Reserves (Contingencies)</i>	\$11,980	\$26,425	\$37,620	\$21,924
TOTAL NON-OPERATING EXPENSES	<u>\$69,325</u>	<u>\$31,925</u>	<u>\$44,620</u>	<u>\$28,924</u>
TOTAL FUND EXPENSES	<u>\$391,410</u>	<u>\$387,100</u>	<u>\$392,080</u>	<u>\$396,000</u>
FUND NET GAIN/(LOSS)	\$0	\$0	\$0	\$0

City of Meadowlakes

Utility Fund Fiscal Year 2015 Budget Draft #2

	Audited FY13	Anticipated FY14	Budgeted FY14	Proposed Draft#2 FY15
<u>INCOME</u>				
<u>Utilities Income</u>				
Water Revenue	\$352,992	\$355,000	\$399,800	\$365,000
Sewer Revenue	\$413,520	\$493,250	\$487,400	\$502,000
	<u>\$766,512</u>	<u>\$848,250</u>	<u>\$887,200</u>	<u>\$867,000</u>
Total Utility Income				
<u>Solid Waste Collection Fees</u>				
	\$181,043	\$198,900	\$198,000	\$198,500
<u>Contract Services</u>				
	\$80,000	\$84,575	\$85,000	\$85,000
<u>Water & Sewer Connect Fees</u>				
Water Connect Revenue	\$7,250	\$6,600	\$3,625	\$4,375
Sewer Connect Revenue	\$7,250	\$5,800	\$3,625	\$3,625
	<u>\$14,500</u>	<u>\$12,400</u>	<u>\$7,250</u>	<u>\$8,000</u>
Total Water & Sewer Connect Fees				
<u>Penalty & Interest Earned</u>				
	\$6,658	\$7,100	\$7,200	\$7,000
<u>Interest Earned</u>				
	\$2,661	\$325	\$2,100	\$1,000
<u>Other Miscellaneous Income</u>				
Transfer Fee	\$3,025	\$3,200	\$2,500	\$2,800
Miscellaneous Income	\$6,775	\$18,000	\$3,500	\$3,500
	<u>\$9,800</u>	<u>\$21,200</u>	<u>\$6,000</u>	<u>\$6,300</u>
Total Miscellaneous Income				
TOTAL INCOME	<u><u>\$1,061,174</u></u>	<u><u>\$1,172,750</u></u>	<u><u>\$1,192,750</u></u>	<u><u>\$1,172,800</u></u>

City of Meadowlakes

Utility Fund Fiscal Year 2015 Budget Draft #2

	<i>Audited FY13</i>	<i>Anticipated FY14</i>	<i>Budgeted FY14</i>	<i>Proposed Draft#2 FY15</i>
<u>EXPENSES</u>				
<i>Total Employee Expenses</i>	\$377,473	\$422,615	\$431,375	\$442,950
<i>Total Administrative Expenses-Other</i>	\$51,902	\$57,181	\$55,757	\$54,045
<i>Total Operation and Maintenance - Facilities</i>	\$248,920	\$308,975	\$290,450	\$320,950
<i>Total POA Contract Expense</i>	\$4,357	\$7,300	\$8,250	\$0
<i>Total Solid Waste Collection Expense</i>	\$158,592	\$178,500	\$173,000	\$180,000
TOTAL EXPENSES	\$841,244	\$974,571	\$958,832	\$997,945
<i>NET GAIN/(LOSS) Before Transfers/Depreciation</i>	\$219,930	\$198,179	\$233,918	\$174,855
TOTAL TRANSFER TO OTHER FUNDS	\$273,978	\$187,100	\$187,100	\$186,200
OPERATIONAL PRINCIPAL PAID ON DEBT	\$19,742	\$40,226	\$40,226	\$41,238
TOTAL OPERATIONAL EXPENDITURES	\$1,134,963	\$1,201,897	\$1,186,158	\$1,225,383
<i>Transfers in from other Funds/Sources</i>	\$73,789	\$29,147	\$1,000	\$8,500
NET OPERATIONAL GAIN/(LOSS) Before Depreciation	\$0	\$0	\$7,592	(\$44,083)
<i>Depreciation Expense</i>	\$0	\$0	\$0	\$0
Net Gain/(Loss)	\$0	\$0	\$7,592	(\$44,083)

City of Meadowlakes

Utility Fund Fiscal Year 2015 Budget Draft #2

	Audited FY13	Anticipated FY14	Budgeted FY14	Proposed Draft#2 FY15
<u>Employee Expenses</u>				
Salaries & Wages				
Salaries-Exempt Employees	\$104,841	\$108,100	\$108,275	\$110,100
Salaries-Non-Exempt Employees	\$177,895	\$204,000	\$215,000	\$215,000
Overtime & Standby Time	\$10,012	\$11,800	\$10,000	\$12,000
Longevity Pay	\$4,455	\$4,575	\$4,750	\$5,000
Total Salaries & Wages	\$297,204	\$328,475	\$338,025	\$342,100
Other Employee Expenses				
Unemployment Expense	\$1,750	\$1,750	\$1,750	\$1,750
Employer Payroll Taxes	\$23,128	\$24,750	\$25,900	\$25,900
Worker's Compensation Insurance	\$5,443	\$8,875	\$8,000	\$8,500
Employee Health & Disability Insurance	\$39,581	\$48,100	\$46,500	\$55,000
Employee Retirement Expense	\$2,882	\$3,900	\$4,200	\$4,200
Employee Uniform Expense	\$3,774	\$3,500	\$3,500	\$2,500
Employee Training & Travel	\$3,267	\$3,200	\$3,000	\$3,000
Miscellaneous Payroll Expense	\$445	\$65	\$500	\$0
Total Other Employee Expenses	\$80,269	\$94,140	\$93,350	\$100,850
Total Employee Expenses	\$377,473	\$422,615	\$431,375	\$442,950
<u>Administrative Expenses</u>				
Auditing Expense	\$5,190	\$5,000	\$5,000	\$5,500
Miscellaneous Dues and Fees	\$4,012	\$8,750	\$5,000	\$5,500
Office Equipment Repair and Maintenance	\$1,401	\$2,000	\$2,000	\$2,000
Software Update	\$1,064	\$2,000	\$4,500	\$2,000
Office Supplies	\$3,282	\$4,700	\$4,000	\$4,000
Postage Expense	\$3,119	\$3,500	\$4,500	\$4,500
Telephone Expense	\$5,881	\$5,800	\$5,500	\$5,800

City of Meadowlakes

Utility Fund Fiscal Year 2015 Budget Draft #2

	Audited FY13	Anticipated FY14	Budgeted FY14	Proposed Draft#2 FY15
<i>General Liability and Property Insurance</i>	\$15,752	\$16,425	\$16,000	\$16,500
<i>Interest Expense-Water Tank</i>	\$3,750	\$6,756	\$6,757	\$5,745
<i>Bad Debts</i>	\$3,964	\$500	\$500	\$500
<i>Miscellaneous-Administrative Expenses</i>	\$4,485	\$1,750	\$2,000	\$2,000
Total Administrative Expenses	\$51,902	\$57,181	\$55,757	\$54,045
<u>Operational Expenses</u>				
Water Treatment Operational Expenses				
<i>Utilities-Electrical</i>	\$34,473	\$35,000	\$38,000	\$38,000
<i>Utilities-Propane</i>	\$320	\$1,075	\$1,500	\$1,500
<i>Water Treatment Chemicals</i>	\$25,941	\$24,000	\$22,000	\$22,000
<i>Water Quality Testing</i>	\$2,324	\$2,000	\$2,200	\$2,200
<i>Plant & Pump Stations Maintenance</i>	\$17,896	\$22,000	\$25,000	\$35,000
<i>Distribution</i>	\$2,909	\$6,000	\$10,000	\$5,000
<i>Replacement Water Meters</i>	\$16,562	\$30,000	\$30,000	\$30,000
<i>Tap Materials</i>	\$2,128	\$4,000	\$5,000	\$3,500
Total Water Treatment Operation Expense	\$102,552	\$124,075	\$133,700	\$137,200
Wastewater Operational Expenses				
<i>Utilities-Electrical</i>	\$29,990	\$30,500	\$28,000	\$31,000
<i>Utilities-Propane</i>	\$360	\$1,250	\$1,500	\$1,500
<i>Wastewater Treatment Chemicals</i>	\$5,515	\$5,500	\$8,000	\$6,500
<i>Testing</i>	\$1,140	\$2,500	\$2,500	\$2,750
<i>Plant and Pump Station Maintenance</i>	\$15,959	\$21,000	\$26,500	\$20,000
<i>Collection System Repair & Maintenance</i>	\$6,313	\$33,000	\$7,500	\$7,500
<i>Irrigation System Maintenance</i>	\$12,881	\$1,000	\$5,000	\$0
<i>Irrigation Electric Subsidy</i>	\$7,500	\$7,500	\$7,500	\$7,500
Total Wastewater Operational Expenses	\$79,657	\$102,250	\$86,500	\$76,750

City of Meadowlakes

Utility Fund Fiscal Year 2015 Budget Draft #2

	Audited FY13	Anticipated FY14	Budgeted FY14	Proposed Draft#2 FY15
Other Operational Expenses				
<i>Building and Facility Repair & Maintenance</i>	\$12,639	\$15,000	\$15,000	\$37,000
<i>Vehicle Repair & Maintenance</i>	\$4,317	\$6,800	\$5,000	\$7,000
<i>Machinery Repair & Maintenance</i>	\$11,414	\$11,000	\$10,000	\$15,000
<i>Fuel-Vehicle</i>	\$9,865	\$12,250	\$10,000	\$14,000
<i>Fuel-Machinery</i>	\$2,810	\$2,800	\$4,000	\$6,500
<i>Small Tools</i>	\$2,381	\$4,000	\$2,500	\$4,000
<i>Miscellaneous Operational Expenses</i>	\$3,117	\$2,800	\$3,750	\$3,500
<i>Assets Purchased</i>	\$20,168	\$28,000	\$20,000	\$20,000
Total Other Operating Expense	\$66,711	\$82,650	\$70,250	\$107,000
Total Operating Expenses	\$248,920	\$308,975	\$290,450	\$320,950
<u>POA Maintenance Contract</u>				
<i>Equipment Repair & Maintenance</i>	\$2,264	\$1,800	\$3,000	\$0
<i>Consumable Supplies</i>	\$268	\$500	\$250	\$0
<i>Fuel</i>	\$792	\$3,500	\$3,500	\$0
<i>Small Tools</i>	\$1,034	\$1,500	\$1,500	\$0
Total POA Maintenance Contract	\$4,357	\$7,300	\$8,250	\$0
<u>Solid Waste Contract</u>	\$158,592	\$178,500	\$173,000	\$180,000
TOTAL OPERATIONAL EXPENSES	\$841,244	\$974,571	\$958,832	\$997,945

City of Meadowlakes

Utility Fund Fiscal Year 2015 Budget Draft #2

	Audited FY13	Anticipated FY14	Budgeted FY14	Proposed Draft#2 FY15
<u>Non-Operating Expenses</u>				
Fund Transfer Out				
Transfer to Construction	\$101,000	\$0	\$0	\$0
Transfer to Debt Service Fund	\$161,978	\$147,100	\$147,100	\$138,200
Transfer to Recreation Fund	\$11,000	\$40,000	\$40,000	\$48,000
Total Funds Transferred Out	\$273,978	\$187,100	\$187,100	\$186,200
Operating Principal Paid-Water Tank	\$19,742	\$40,226	\$40,226	\$41,238
TOTAL NON-OPERATING EXPENSES	\$293,719	\$227,326	\$227,326	\$227,438
Total Fund Expenses	<u>\$1,134,963</u>	<u>\$1,201,897</u>	<u>\$1,186,158</u>	<u>\$1,225,383</u>
Transfers in from other Funds/Sources				
Transfer in from General Fund	\$25,000	\$1,000	\$1,000	\$1,000
Transfer in from Utility Fund Reserves	\$48,789	\$28,147	\$0	\$0
Transfer in from Vehicle Replacement Fund	\$0	\$0	\$0	\$7,500
TOTAL TRANSFERS IN FROM OTHER FUNDS	\$73,789	\$29,147	\$1,000	\$8,500
FUND NET GAIN/(LOSS)	\$0	\$0	\$7,592	(\$44,083)

City of Meadowlakes

Recreation Fund

Fiscal Year 2015

Budget Draft #1

	Audited FY13	Anticipated FY14	Budgeted FY14	Proposed Draft#2 FY15
<u>INCOME</u>				
<i>Lease Income</i>	\$ 11,625	\$ 6,375	\$ 12,000	\$ 12,000
<i>Donations</i>	\$ 20,149	\$ -	\$ -	\$ -
<i>Miscellaneous</i>	\$ -	\$ 5,625	\$ 100	\$ 250
TOTAL INCOME	\$ 31,774	\$ 12,000	\$ 12,100	\$ 12,250
<u>EXPENSES</u>				
<i>Insurance-PFC</i>	\$ -	\$ 15,490	\$ 16,000	\$ -
<i>Maintenance & Renovations</i>	\$ 750	\$ 10,050	\$ 37,500	\$ 55,000
<i>Irrigation System Maintenance</i>		\$ 11,500	\$ 5,000	\$ 7,500
<i>Cart Path Improvements</i>	\$ 19,614	\$ -	\$ -	\$ -
<i>Miscellaneous Expenses</i>	\$ 484	\$ 3,900	\$ 2,500	\$ 1,000
TOTAL EXPENSES	\$ 20,848	\$ 40,940	\$ 61,000	\$ 63,500
NET OPERATIONAL GAIN/(LOSS)	\$ 10,926	\$ (28,940)	\$ (48,900)	\$ (51,250)
<i>Non-operational Income</i>				
<i>Transfer in from General Fund</i>	\$ 5,000	\$ 1,000	\$ 1,000	\$ 1,000
<i>Transfer in from Utility Fund</i>	\$ 11,000	\$ 40,000	\$ 40,000	\$ 48,000
<i>Transfer in from Reserves</i>	\$ -	\$ -	\$ 15,900	\$ 2,250
TOTAL NON-OPERATIONAL INCOME	\$ 16,000	\$ 41,000	\$ 56,900	\$ 51,250
TOTAL NET FUND GAIN/(LOSS)	\$ 26,926	\$ 12,060	\$ 8,000	\$ -

City of Meadowlakes

Debt Service Fund

Fiscal Year 2015

Budget Draft #1

	<i>Audited FY13</i>	<i>Anticipated FY14</i>	<i>Budgeted FY14</i>	<i>Proposed Draft#1 FY15</i>
<u>Income</u>				
Property Tax Income	\$ 294,025	\$ 293,525	\$ 294,000	\$ 302,520
Transfer in from Utility-Debt Service Bonds	\$ 159,000	\$ 147,000	\$ 147,100	\$ 138,200
TOTAL INCOME	\$ 453,025	\$ 440,525	\$ 441,100	\$ 440,720
<u>Expenses</u>				
2008-Certificate of Obligations				
Principal	\$ 15,000	\$ -	\$ -	\$ -
Interest	\$ 170,640	\$ -	\$ -	\$ -
Total 2008 Certificate of Obligation Expense	\$ 185,640	\$ -	\$ -	\$ -
2008-General Obligation Bonds				
Principal	\$ 255,000	\$ 285,000	\$ 285,000	\$ 300,000
Interest	\$ 17,850	\$ 28,080	\$ 28,080	\$ 14,400
Total 2008 General Obligation Exp.	\$ 272,850	\$ 313,080	\$ 313,080	\$ 314,400
2013-General Obligation-Re-funding				
Principal	\$ -	\$ 60,000	\$ 60,000	\$ 60,000
Interest	\$ -	\$ 67,548	\$ 67,550	\$ 66,320
Total 2013 General Obligation-Re-funding	\$ -	\$ 127,548	\$ 127,550	\$ 126,320
TOTAL BOND DEBT EXPENSE	\$ 458,490	\$ 440,628	\$ 440,630	\$ 440,720
NET GAIN/(LOSS)	\$ (5,465)	\$ (103)	\$ 470	\$ -

City of Meadowlakes

Outstanding Debt Service

2013 Lease/Purchase Agreement-Water Storage Tank

Fiscal Year	Total Principal	Total Interest	Total Due
2015	\$ 41,238	\$ 5,745	\$ 46,983
2016	\$ 42,276	\$ 4,707	\$ 46,983
2017	\$ 43,339	\$ 3,644	\$ 46,983
2018	\$ 44,430	\$ 2,554	\$ 46,983
2019	\$ 45,547	\$ 1,436	\$ 46,983
2020	\$ 23,202	\$ 290	\$ 23,492
Totals	\$ 240,032	\$ 18,375	\$ 258,407

2013 General Obligation Bonds-Re-funding Issue

Fiscal Year	Total Principal	Total Interest	Total Due
2015	\$ 60,000	\$ 66,318	\$ 126,318
2016	\$ 380,000	\$ 65,088	\$ 445,088
2017	\$ 385,000	\$ 57,298	\$ 442,298
2018	\$ 385,000	\$ 49,405	\$ 434,405
2019	\$ 390,000	\$ 41,513	\$ 431,513
2020	\$ 395,000	\$ 33,518	\$ 428,518
2021	\$ 405,000	\$ 25,420	\$ 430,420
2022	\$ 415,000	\$ 17,118	\$ 432,118
2023	\$ 420,000	\$ 8,610	\$ 428,610
Totals	\$ 3,235,000	\$ 364,285	\$ 3,599,285

City of Meadowlakes

Outstanding Debt Service

2008 Certificate of Obligations

Fiscal Year	Total Principal	Total Interest	Total Due
2015	\$ 300,000	\$ 14,400	\$ 314,400
Totals	\$ 300,000	\$ 14,400	\$ 314,400

Total Outstanding Bond Principal as of October 1, 2014	\$ 3,535,000
Bond Principal Due in Fiscal Year 2015	\$ 360,000
Total Bond Debt as of October 1, 2015	\$ 3,175,000

Total Bond Interest Due in Fiscal Year 2015	\$ 80,718
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Total Bond Principal and Interest Due in Fiscal Year 2015	\$ 440,718
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Lease/Purchase Debt as of October 1, 2014	\$ 240,032
Principal Due in Fiscal Year 2015	\$ 41,238
Total Lease/Purchase Debt as of October 1, 2015	\$ 198,794

Total Lease/Purchase Interest Due in Fiscal Year 2015	\$ 5,745
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Total Lease/Purchase Principal and Interest Due in Fiscal Year 2015	\$ 46,983
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City of Meadowlakes

Fund Reserves

Fiscal Year 2015

General Fund

Estimated Cash on Deposit as of October 1, 2014		\$ 359,500
Less Payables	\$ 9,250	
Reserve Funds	\$ 13,400	
Total Estimated Cash Liabilities	\$ 22,650	
Estimated Cash Reserve as of October 1, 2014 (Total Cash less Liabilities)		\$ 336,850
Budgeted Cash Inflow During Fiscal Year 2015		\$ 396,000
Budgeted Cash Outflow During Fiscal Year 2015		
Budgeted Expenses (less Contingencies and Transfers)	\$ 367,076	
Capital Expenditures	\$ 5,000	
Contingencies	\$ 21,924	
Budgeted Transfer Out to Other Funds	\$ 2,000	
Total Budgeted Cash Outflow for Fiscal Year 2015	\$ 396,000	
Net Budgeted Positive/(Negative) Cash Flow for Fiscal Year		\$ -
<small>(Assumption based on comparable liabilities at end of fiscal year as at the beginning of the fiscal year.)</small>		
Budgeted Cash Reserve as of September 30, 2015		\$ 336,850
<u>Special Restrictive Funds within the General Fund</u>		
Estimated Combined Fund Balance as of September 30, 2014		\$ 13,400
Budgeted Increase/Decrease of Funds in Fiscal Year 2015	\$ 2,875	
Estimated Combined Fund Balance as of September 30, 2015		\$ 16,275

(Restrictive Funds consists of \$7,345 in Facilities Replacement, \$5,500 in Unemployment Reserves and \$555 in Judicial Discretionary Funds. The only Reserve Fund budgeted to increase in Fiscal Year 2015 is an increase in Unemployment Reserves which is budgeted to increase by \$2,875 with transfers into from the General Fund and the Utility Fund.)

City of Meadowlakes

**Fund Reserves
Fiscal Year 2015
Utility Fund**

Estimated Cash on Deposit as of October 1, 2014		\$ 474,500
Deposits Payable	\$ 77,250	
Payables	\$ 45,000	
Equipment and Vehicle Replacement Fund	\$ 17,127	
Less Total Estimated Cash Liabilities		\$ 139,377
Estimated Cash Reserve as of October 1, 2014 (Total Cash less Liabilities)		\$ 335,123
 Budgeted Cash Inflow During Fiscal Year 2015		
Cash In from Operations	\$ 1,172,800	
Transfers in from other Funds	\$ 8,500	
Total Budgeted Cash Inflow		\$ 1,181,300
 Budgeted Cash Outflow During Fiscal Year 2015		
Operational Expenses	\$ 997,945	
Principal Paid on Debt	\$ 41,238	
Transfer Out to Other Funds	\$ 186,200	
Total Budgeted Cash Outflow for Fiscal Year 2015		\$ 1,225,383
 Net Budgeted Positive/(Negative) Cash Flow for Fiscal Year		\$ (44,083)
 Budgeted Cash Reserve as of September 30, 2015		\$ 291,040
 <u>Special Restrictive Funds within the Utility Fund</u>		
Estimated Combined Fund Balance as of September 30, 2014		\$ 17,127
Budgeted Increase/Decrease of Funds in Fiscal Year 2015		\$ (7,500)
Estimated Combined Fund Balance as of September 30, 2015		\$ 9,627

City of Meadowlakes
Fund Reserves
Fiscal Year 2015
Recreation Fund

Estimated Cash Reserve as of September 30, 2015		\$ 42,500
Estimated Cash on Deposit as of October 1, 2014		
Cash In from Operations	\$ 12,000	
Transfers in from other Funds	\$ 48,000	
Total Budgeted Cash Inflow	\$ 60,000	
Budgeted Cash Outflow During Fiscal Year 2015		
Operational Expenses	\$ 63,500	
Principal Paid on Debt	\$ -	
Transfer Out to Other Funds	\$ -	
Total Budgeted Cash Outflow for Fiscal Year 2015	\$ 63,500	
Net Budgeted Positive/(Negative) Cash Flow for Fiscal Year		\$ (3,500)
Budgeted Cash Reserve as of September 30, 2015		\$ 39,000

City of Meadowlakes

Fund Reserves

Fiscal Year 2015

Debt Service Fund

Estimated Cash Reserve as of October 1, 2015			\$ 11,500
Budgeted Cash Inflow During Fiscal Year 2015			
Property Tax Revenues	\$ 302,520		
Transfer in from Utility Fund	\$ 138,200		
Total Budgeted Cash Inflow for Fiscal Year 2015	<u> </u>	\$ 440,720	
Budgeted Cash Outflow During Fiscal Year 2015			
Bond Debt Principal Paid	\$ 360,000		
Bond Debt Interest Paid	\$ 80,720	\$ 440,720	
Total Bond Debt Cash Outflow	<u> </u>		
Net Budgeted Positive/(Negative) Cash Flow for Fiscal Year			\$ -
Budgeted Cash Reserve as of October 1, 2015			\$ 11,500

City of Meadowlakes

Fund Reserves

Fiscal Year 2015

Combined Fund Reserves

	Estimated Uncommitted Funds as of October 1, 2014	Estimated Uncommitted Funds as of September 30, 2015	Anticipated Net Gain/(Loss) During Fiscal Year
General Fund-Operational Reserves	\$ 336,850	\$ 336,850	\$ -
General Fund-Unemployment Reserve	\$ 10,570	\$ 13,445	\$ 2,875
Utility Fund-Operational Reserves	\$ 335,123	\$ 291,040	\$ (44,083)
Utility Fund - Equipment/Vehicle Replacements	\$ 17,127	\$ 9,627	\$ (7,500)
Recreation Fund-Infrastructure	\$ 42,500	\$ 39,000	\$ (3,500)
Bond Debt Service Fund	\$ 11,500	\$ 11,500	\$ -

City of Meadowlakes

**Fund Reserves
Fiscal Year 2015**

**Intra-Fund Transfers
Fiscal Year 2015**

General Fund

Transfers Out to Other Funds

To Utility Fund	\$ 1,000	
To Recreation Fund	\$ 1,000	
Total Transfers Out of Fund		\$ 2,000

Utility Fund

Transfers Out to Other Funds

To Bond Debt Service	\$ 138,200	
To Recreation Fund	\$ 48,000	
Total Transfers Out of Fund		\$ 186,200

Transfer In from Other Funds

Transfer in From General Fund	\$ 1,000	
Total Transfers In from Other Funds		\$ 1,000

Recreation Fund

Transfer In from Other Funds

Transfer in from General Fund	\$ 1,000	
Transfer in from Utility Fund	\$ 48,000	
Total Transfer in from Other Funds		\$ 49,000

Debt Service Fund

Transfer in from Other Funds

Transfer in from Utility Fund	\$ 138,200	
Total Transfer in from Other Funds		\$ 138,200