

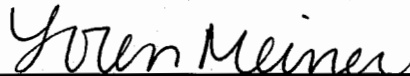
City of Meadowlakes

Proposed Fiscal Year 2017 Budget for Fiscal Year beginning on October 1, 2016 and ending on September 30, 2017

*Filed this the 28th day of July, 2016 with the City Secretary of the City
of Meadowlakes, Texas.*



Johnnie Thompson, City Manager



Loren Meiner, City Secretary

"This budget will raise more total property taxes than last year's budget by \$4,400, which is 1.3 percent, and of that amount \$9,955 is tax revenue to be raised from new property added to the tax roll this year."

City of Meadowlakes
Proposed Fiscal Year 2017
Combined Profit and Loss

	<i>General Fund</i>	<i>Utility Fund</i>	<i>Recreation Fund</i>	<i>Debt Service Fund</i>	<i>Total All Funds (Memorandum only)</i>
<u>Revenues</u>					
<i>Utilities Income (Water & Wastewater)</i>	\$0	\$941,200	\$0	\$0	\$941,200
<i>Ad Valorem Taxes</i>	\$352,400	\$0	\$0	\$352,010	\$704,410
<i>Golfing Complex-Services Rendered</i>	\$0	\$0	\$969,850	\$0	\$969,850
<i>Solid Waste Collection Fees</i>	\$0	\$204,000	\$0	\$0	\$204,000
<i>Contract Services</i>	\$0	\$95,000	\$0	\$0	\$95,000
<i>Franchise Fees/Taxes</i>	\$75,200	\$0	\$0	\$0	\$75,200
<i>New Connection & Building Permit Fees</i>	\$5,250	\$8,000	\$0	\$0	\$13,250
<i>Municipal Court Income</i>	\$4,000	\$0	\$0	\$0	\$4,000
<i>Penalty and Interest Earned</i>	\$0	\$9,000	\$0	\$0	\$9,000
<i>Miscellaneous Income</i>	\$4,200	\$5,250	\$2,000	\$288	\$11,738
Total Revenues	\$441,050	\$1,262,450	\$971,850	\$352,298	\$3,027,648
<u>Expenses</u>					
<i>Employee Expenses</i>	\$324,455	\$398,300	\$564,545	\$0	\$1,287,300
<i>Administrative Expenses</i>	\$93,700	\$32,950	\$47,000	\$0	\$173,650
<i>Public Safety</i>	\$42,845	\$0	\$0	\$0	\$42,845
<i>Contract Emergency Services</i>	\$77,750	\$0	\$0	\$0	\$77,750
<i>Operation and Maintenance</i>	\$13,500	\$360,595	\$365,435	\$0	\$739,530
<i>Solid Waste Collection</i>	\$0	\$185,000	\$0	\$0	\$185,000
<i>Principal Due on Operating Debt</i>	\$0	\$0	\$53,400	\$0	\$53,400
<i>Interest on Operating Debt</i>	\$0	\$0	\$4,520	\$0	\$4,520
<i>Bond Principal</i>	\$0	\$0	\$0	\$385,000	\$385,000
<i>Bond Interest</i>	\$0	\$0	\$0	\$57,298	\$57,298
Total Expenses	\$552,250	\$976,845	\$1,034,900	\$442,298	\$3,006,293
Net Operational Gain/(Loss)	-\$111,200	\$285,605	-\$63,050	-\$90,000	\$21,355
Transfer in from Other Sources	\$133,555	\$500	\$93,000	\$90,000	\$317,055
Transfer Out to Other Funds	\$22,355	\$286,105	\$29,950	\$0	\$338,410
Fund Net Gain/(Loss)	\$0	\$0	\$0	\$0	\$0

City of Meadowlakes
Proposed Fiscal Year 2017
General Fund Budget

	<i>Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<u>INCOME</u>				
<i>Ad Valorem Tax Income</i>	\$339,203	\$352,425	\$348,000	\$352,400
<i>Franchise Fees</i>				
<i>PEC Franchise Fees</i>	\$38,961	\$35,875	\$37,500	\$35,000
<i>Cable TV Franchise Fees</i>	\$8,569	\$38,905	\$8,500	\$35,000
<i>Telephone Franchise Fees</i>	\$5,067	\$5,325	\$5,000	\$5,200
<i>Total Franchise Fees</i>	\$52,597	\$80,105	\$51,000	\$75,200
<i>Liquor Sales Tax Income</i>	\$1,210	\$1,225	\$1,200	\$1,300
<i>Building Income</i>				
<i>New Construction Permits</i>	\$3,000	\$3,450	\$1,500	\$2,000
<i>Remodel Permits</i>	\$1,850	\$650	\$1,500	\$1,000
<i>Fence and Decks Permits</i>	\$1,450	\$1,195	\$1,500	\$1,250
<i>Miscellaneous Permits</i>	\$1,490	\$695	\$500	\$1,000
<i>Total Building Income</i>	\$7,790	\$5,990	\$5,000	\$5,250
<i>Municipal Court Income</i>				
<i>Court Cost</i>	\$206	\$1,000	\$3,000	\$0
<i>Fines</i>	\$2,375	\$1,000	\$200	\$4,000
<i>Administrative/Miscellaneous</i>	\$195	\$185	\$250	\$0
<i>Total Municipal Court Income</i>	\$2,776	\$2,185	\$3,450	\$4,000
<i>Miscellaneous Income</i>				
<i>Interest Earned on Investments</i>	\$607	\$600	\$850	\$600
<i>Pet Registration Fees</i>	\$2,414	\$1,785	\$2,500	\$1,800
<i>Miscellaneous Income</i>	\$241	\$675	\$350	\$500
<i>Total Miscellaneous Income</i>	\$3,262	\$3,060	\$3,700	\$2,900
<i>Total General Fund Income</i>	\$406,838	\$444,990	\$412,350	\$441,050
<i>Non-Operating Revenues</i>				
<i>Transfer in from Utility Fund</i>	\$0	\$0	\$0	\$103,605
<i>Transfer in from Recreation Fund</i>	\$0	\$0	\$0	\$29,950
<i>Total Non-Operating Revenue</i>	\$0	\$0	\$0	\$133,555
<i>Total Income</i>	\$406,838	\$444,990	\$412,350	\$574,605

City of Meadowlakes
Proposed Fiscal Year 2017
General Fund Budget

	<i>Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<u>EXPENSES</u>				
<u>Administrative Expense</u>				
<i>Total Employee Expenses</i>	\$185,407	\$208,505	\$214,305	\$324,455
<i>Total Administrative Expenses</i>	\$46,431	\$56,350	\$47,950	\$71,200
<i>Total Insurance Expense</i>	\$5,490	\$4,995	\$5,925	\$11,750
<i>Total Municipal Court Expenses</i>	\$5,584	\$8,990	\$9,650	\$10,750
<i>Total Building and Facility Operation</i>	\$9,576	\$7,775	\$11,600	\$13,500
<i>Total Administrative Expenses</i>	\$252,488	\$286,615	\$289,430	\$431,655
<u>Public Safety and Ordinance Enforcement</u>				
<i>Total Ordinance Enforcement Expense</i>	\$13,737	\$13,410	\$15,950	\$17,575
<i>Total Animal Control Expense</i>	\$8,455	\$8,265	\$9,425	\$9,800
<i>Total Traffic Control Expense</i>	\$24,449	\$19,110	\$15,125	\$15,470
<i>Total Contracted Emergency Service</i>	\$65,636	\$75,635	\$75,750	\$77,750
<i>Total Public Safety & Ordinance Enforcement Expense</i>	\$112,277	\$116,420	\$116,250	\$120,595
<i>Total Operating Expenses</i>	\$364,764	\$403,035	\$405,680	\$552,250
<i>Transfer to Other Funds/Contingencies</i>	\$24,412	\$11,955	\$6,670	\$22,355
<i>Capital Expenditures over \$5,000</i>	\$17,662	\$30,000	\$0	\$0
<i>Total Fund Expenses</i>	<u>\$406,838</u>	<u>\$444,990</u>	<u>\$412,350</u>	<u>\$574,605</u>
<i>Fund Net Gain/(Loss)</i>	\$0	\$0	\$0	\$0

City of Meadowlakes
Proposed Fiscal Year 2017
General Fund Budget

	<i>Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<u>General Fund Administrative Expenses</u>				
<u>Employee Expenses</u>				
<u>Salaries & Wages</u>				
Salary-Exempt Employees	\$95,894	\$94,705	\$94,705	\$94,705
Salary-Non-Exempt Employees	\$56,419	\$71,000	\$71,000	\$146,000
Overtime, Bonuses & Vacation Buyout	\$0	\$4,000	\$4,000	\$6,200
Longevity Pay Expense	\$2,236	\$2,300	\$3,000	\$4,300
Total Salaries & Wages	\$154,549	\$172,005	\$172,705	\$251,205
Employer Payroll Tax Expense	\$11,833	\$13,200	\$13,700	\$21,250
Employer Employee Retirement Expense	\$2,236	\$2,550	\$3,400	\$6,500
Employee Health/Disability/Life Insurance	\$14,623	\$18,000	\$21,000	\$41,000
Training and Travel Expense	\$724	\$250	\$1,000	\$1,500
Employee Dues and Membership	\$365	\$500	\$500	\$1,000
Unemployment Reserve	\$1,000	\$1,000	\$1,000	\$1,000
Miscellaneous Employee Expenses	\$77	\$1,000	\$1,000	\$1,000
Total Employee Expenses	\$185,407	\$208,505	\$214,305	\$324,455
<u>Administrative/Office Expenses</u>				
<u>Property Tax Collection Expense</u>	\$11,210	\$11,625	\$13,250	\$12,100
<u>Professional Services</u>				
Legal	\$4,238	\$3,000	\$3,000	\$3,000
Auditing	\$4,000	\$4,500	\$4,000	\$16,000
Election Expenses	\$75	\$75	\$750	\$750
Codification Expense	\$650	\$3,000	\$3,750	\$4,000
Total Professional Service Expenses	\$8,963	\$10,575	\$11,500	\$23,750
<u>Administrative Expenses</u>				
Office Supplies	\$2,124	\$3,275	\$3,500	\$5,500
Copier Lease	\$4,824	\$3,150	\$3,800	\$3,600
Office Equipment Repair and Maintenance	\$866	\$7,725	\$500	\$4,500
Postage	\$1,285	\$625	\$1,750	\$2,750
Membership Dues and Fees	\$60	\$1,000	\$600	\$1,500
Telephone Expenses	\$685	\$925	\$650	\$3,000
Web/Email Services	\$1,841	\$2,000	\$1,500	\$4,000
Building Inspection Expenses	\$913	\$300	\$400	\$500
Floodplain Administration Expense	\$3,940	\$1,000	\$1,000	\$1,000
Miscellaneous Administrative Expense	\$2,022	\$4,750	\$2,000	\$4,000

City of Meadowlakes
Proposed Fiscal Year 2017
General Fund Budget

	<i>Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<i>Capital Expenditures Under \$5,000</i>	\$7,698	\$9,400	\$7,500	\$5,000
<i>Total Administrative Expenses</i>	\$26,258	\$34,150	\$23,200	\$35,350
<i>Total Administrative/Office Expense</i>	\$46,431	\$56,350	\$47,950	\$71,200
<u>Insurance Expense</u>				
<i>Auto Insurance</i>	\$0	\$0	\$0	\$500
<i>Worker's Compensation Insurance</i>	\$771	\$700	\$1,200	\$1,625
<i>General Liability Insurance</i>	\$1,082	\$950	\$1,000	\$3,500
<i>Crime Insurance</i>	\$157	\$325	\$525	\$525
<i>Error and Omission Insurance</i>	\$3,480	\$3,020	\$3,200	\$5,600
<i>Total Insurance Expense</i>	\$5,490	\$4,995	\$5,925	\$11,750
<u>Municipal Court Expense</u>				
<i>Dues and Fees-Employees</i>	\$250	\$40	\$250	\$250
<i>Prosecuting Attorney</i>	\$750	\$2,700	\$2,000	\$3,600
<i>Employee Training/Travel</i>	\$0	\$200	\$500	\$500
<i>Office Subsidy-Judge</i>	\$2,400	\$2,400	\$2,400	\$2,400
<i>Court Software Update/ Subscriptions</i>	\$100	\$3,500	\$4,000	\$3,500
<i>Miscellaneous Court Related Expenses</i>	\$2,084	\$150	\$500	\$500
<i>Total Municipal Court Expenses</i>	\$5,584	\$8,990	\$9,650	\$10,750
<u>Building and Facility Operation-City Hall</u>				
<i>Office Maintenance-Cleaning Service</i>	\$3,010	\$2,950	\$3,600	\$4,000
<i>Building Maintenance and Repairs</i>	\$2,516	\$950	\$3,500	\$5,000
<i>Utilities-Electric</i>	\$3,195	\$3,000	\$3,500	\$3,500
<i>Building Insurance Expense</i>	\$855	\$875	\$1,000	\$1,000
<i>Total Building and Facility Operation</i>	\$9,576	\$7,775	\$11,600	\$13,500
<i>Total General Fund Administrative Expense</i>	\$252,488	\$286,615	\$289,430	\$431,655
<u>Public Safety Expense</u>				
<u>Ordinance Enforcement</u>				
<i>Salary-Non-Exempt</i>	\$9,900	\$11,200	\$12,500	\$12,500
<i>Employer Payroll Tax Expense</i>	\$767	\$900	\$1,000	\$1,000
<i>Worker's Compensation Insurance</i>	\$67	\$60	\$150	\$150
<i>Vehicle Mileage/ Operation</i>	\$2,363	\$700	\$1,600	\$2,500
<i>Auto Insurance</i>	\$0	\$0	\$0	\$225
<i>Miscellaneous/ Supplies</i>	\$640	\$550	\$700	\$1,200
<i>Total Ordinance Enforcement Expense</i>	\$13,737	\$13,410	\$15,950	\$17,575

City of Meadowlakes
Proposed Fiscal Year 2017
General Fund Budget

	<i>Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<u>Animal Control</u>				
<i>Contract Service</i>	\$7,600	\$7,600	\$7,600	\$8,000
<i>Worker's Compensation Insurance</i>	\$248	\$315	\$325	\$300
<i>Holding Fees/Rabies Testing</i>	\$165	\$100	\$750	\$750
<i>Miscellaneous/Supplies</i>	\$442	\$250	\$750	\$750
Total Animal Control Expense	\$8,455	\$8,265	\$9,425	\$9,800
<u>Traffic Control</u>				
<i>Salaries-Non-Exempt</i>	\$21,144	\$16,570	\$12,500	\$12,500
<i>Employer Payroll Tax Expense</i>	\$1,618	\$1,300	\$1,000	\$1,000
<i>Worker's Compensation Insurance</i>	\$722	\$400	\$575	\$325
<i>Law Enforcement Liability Insurance</i>	\$822	\$765	\$800	\$1,145
<i>Miscellaneous/Supplies</i>	\$143	\$75	\$250	\$500
Total Traffic Control Expense	\$24,449	\$19,110	\$15,125	\$15,470
<u>Contracted Emergencies</u>				
<i>EMS-Marble Falls Emergency Medical Service</i>	\$33,500	\$33,500	\$33,500	\$35,500
<i>Fire Protection-Marble Falls Area Volunteer FD</i>	\$32,136	\$42,135	\$42,250	\$42,250
Total Contracted Emergency Services	\$65,636	\$75,635	\$75,750	\$77,750
<u>Total Public Safety Expense</u>	\$112,277	\$116,420	\$116,250	\$120,595
TOTAL GENERAL FUND OPERATING EXP.	\$364,764	\$403,035	\$405,680	\$552,250
NON- OPERATING EXPENSES				
<u>Transfer to Other Funds/Contingencies</u>				
<i>Contingency</i>	\$22,412	\$0	\$5,670	\$21,355
<i>Transfer to Utility Fund</i>	\$1,000	\$500	\$500	\$500
<i>Transfer to Recreation Fund</i>	\$1,000	\$11,455	\$500	\$500
Total Transfer to Other Funds	\$24,412	\$11,955	\$6,670	\$22,355
<u>Capital Expenditures over \$5,000</u>	\$17,662	\$30,000	\$0	\$0
TOTAL NON-OPERATING EXPENSES	\$42,074	\$41,955	\$6,670	\$22,355
TOTAL GENERAL FUND EXPENSE	\$406,838	\$444,990	\$412,350	\$574,605
FUND NET GAIN/(LOSS)	\$0	\$0	\$0	\$0

City of Meadowlakes
Proposed Fiscal year 2016
Utility Fund Budget

	<i>Actual FY15</i>	<i>Anticipated FY 2016</i>	<i>Budgeted FY 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<u>INCOME</u>				
<u>Utilities Income</u>				
<i>Water Revenue</i>	\$438,863	\$424,000	\$419,000	\$430,000
<i>Sewer Revenue</i>	\$502,966	\$509,300	\$505,200	\$511,200
<i>Total Utility Income</i>	\$941,829	\$933,300	\$924,200	\$941,200
<u>Solid Waste Collection Revenues</u>	\$199,807	\$202,500	\$199,750	\$204,000
<u>Contract Services</u>	\$85,000	\$85,000	\$85,000	\$95,000
<u>New Connection Income (Water & Sewer)</u>				
<i>Water Connect Revenue</i>	\$10,725	\$6,600	\$4,375	\$4,375
<i>Sewer Connect Revenue</i>	\$9,425	\$5,800	\$3,625	\$3,625
<i>Total Water & Sewer Connect Fees</i>	\$20,150	\$12,400	\$8,000	\$8,000
<u>Penalty & Interest Earned</u>	\$7,866	\$8,055	\$8,000	\$9,000
<u>Other Miscellaneous Income</u>				
<i>Transfer Fee</i>	\$3,000	\$2,825	\$2,800	\$2,500
<i>Miscellaneous Income</i>	\$21,685	\$1,272	\$4,000	\$2,750
<i>Total Miscellaneous Income</i>	\$24,685	\$4,097	\$6,800	\$5,250
<i>Transfer in from Other Funds</i>	\$1,000	\$500	\$500	\$500
<i>Total Income</i>	<u>\$1,280,337</u>	<u>\$1,245,852</u>	<u>\$1,232,250</u>	<u>\$1,262,950</u>

City of Meadowlakes
Proposed Fiscal year 2016
Utility Fund Budget

	<i>Actual FY15</i>	<i>Anticipated FY 2016</i>	<i>Budgeted FY 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<u>EXPENSES</u>				
<u>Administrative Expenses</u>				
<i>Total Employee Expenses</i>	\$407,586	\$440,420	\$457,700	\$398,300
<i>Total Administrative/Office Expenses</i>	\$57,241	\$51,733	\$50,977	\$32,950
<i>Total Administrative Expenses</i>	\$464,827	\$492,153	\$508,677	\$431,250
<u>Operational Expenses</u>				
<u>Plant and Field Operation Expense</u>				
<i>Water Treatment Operational Expenses</i>	\$116,941	\$131,450	\$132,000	\$194,500
<i>Wastewater Operational Expenses</i>	\$63,100	\$83,160	\$83,250	\$69,500
<i>Other Operational Expenses</i>	\$102,328	\$98,085	\$102,000	\$96,595
<i>Total Operational Expenses</i>	\$282,369	\$312,695	\$317,250	\$360,595
<i>Solid Waste Collection Contract</i>	\$177,943	\$167,300	\$179,000	\$185,000
<i>Total Administrative and Operational Expenses</i>	\$925,139	\$972,148	\$1,004,927	\$976,845
<u>Non-Operating Expenses</u>				
<i>Contingencies</i>	\$28,510	\$0	\$502	\$0
<i>Transfer to Other Funds</i>	\$184,200	\$181,850	\$182,000	\$286,105
<i>Principal Paid on Debts</i>	\$142,488	\$97,544	\$44,821	\$0
<i>Total Non-Operating Expenses</i>	\$355,198	\$279,394	\$227,323	\$286,105
<i>Total Fund Expenses</i>	<u>\$1,280,337</u>	<u>\$1,251,542</u>	<u>\$1,232,250</u>	<u>\$1,262,950</u>
NET GAIN/(LOSS)	(\$0)	(\$5,690)	\$0	\$0

City of Meadowlakes
Proposed Fiscal year 2016
Utility Fund Budget

	Actual FY15	Anticipated FY 2016	Budgeted FY 2016	Proposed Fiscal Year 2017 Budget
<u>EXPENSES</u>				
<u>Operational Expenses</u>				
<u>Administrative Expenses</u>				
<u>Employee Expenses</u>				
Salaries & Wages				
Salaries-Exempt Employees	\$70,651	\$66,100	\$68,870	\$66,700
Salaries-Non-Exempt Employees	\$229,122	\$258,295	\$261,000	\$206,100
Overtime & Standby Time	\$13,327	\$13,100	\$12,000	\$15,500
Longevity Pay	\$4,057	\$4,650	\$6,400	\$5,000
Total Salaries & Wages	\$317,157	\$342,145	\$348,270	\$293,300
Unemployment Expense	\$1,750	\$1,750	\$1,750	\$1,750
Employer Payroll Taxes	\$24,402	\$26,300	\$26,680	\$23,000
Worker's Compensation Insurance	\$8,334	\$8,475	\$10,000	\$7,500
Employee Health & Disability Insurance	\$47,387	\$46,900	\$58,000	\$56,000
Employee Retirement Expense	\$1,737	\$5,200	\$6,500	\$7,500
Employee Uniform Expense	\$1,393	\$4,700	\$3,500	\$5,000
Employee Training & Travel	\$5,426	\$4,950	\$3,000	\$4,250
Total Employee Expenses	\$407,586	\$440,420	\$457,700	\$398,300
<u>Administrative/Office Expenses</u>				
Auditing Expense	\$5,000	\$5,500	\$5,500	\$0
Miscellaneous Dues and Fees	\$3,954	\$4,450	\$5,500	\$5,500
Office Equipment Repair and Maintenance	\$1,483	\$4,500	\$2,000	\$1,000
Software Update	\$2,343	\$3,250	\$2,500	\$1,500
Office Supplies	\$4,251	\$3,910	\$4,000	\$2,000
Postage Expense	\$4,571	\$3,700	\$4,500	\$2,500
Telephone Expense	\$6,374	\$5,100	\$5,800	\$3,600
General Liability and Property Insurance	\$17,265	\$16,725	\$16,500	\$15,100
Interest Expense-Water Tank	\$4,495	\$1,848	\$2,177	\$0
Bad Debts	\$3,581	\$750	\$1,500	\$1,500
Miscellaneous-Administrative Expenses	\$3,924	\$2,000	\$1,000	\$250
Total Administrative/Office Expenses	\$57,241	\$51,733	\$50,977	\$32,950
Total Administrative Expense	\$374,398	\$393,878	\$399,247	\$326,250

City of Meadowlakes
Proposed Fiscal year 2016
Utility Fund Budget

	Actual FY15	Anticipated FY 2016	Budgeted FY 2016	Proposed Fiscal Year 2017 Budget
<u>Plants and Field Operation Expenses</u>				
<u>Water Treatment Operational Expenses</u>				
Utilities-Electrical	\$33,536	\$34,100	\$35,000	\$36,000
Utilities-Propane	\$730	\$600	\$1,500	\$1,500
Water Treatment Chemicals	\$22,265	\$21,800	\$21,000	\$21,000
Water Quality Testing	\$2,729	\$3,375	\$3,000	\$3,500
Plant & Pump Stations Maintenance	\$25,194	\$25,000	\$25,000	\$25,000
Distribution	\$5,139	\$5,500	\$5,000	\$5,000
Replacement Water Meters	\$27,150	\$40,075	\$40,000	\$100,000
Tap Materials	\$198	\$1,000	\$1,500	\$2,500
Total Water Treatment Operational Expenses	\$116,941	\$131,450	\$132,000	\$194,500
<u>Wastewater Operational Expenses</u>				
Utilities-Electrical	\$28,134	\$26,975	\$31,000	\$31,000
Utilities-Propane	\$925	\$725	\$1,500	\$1,500
Wastewater Treatment Chemicals	\$7,424	\$6,375	\$6,500	\$6,500
Testing	\$1,242	\$2,800	\$2,750	\$3,000
Plant and Pump Station Maintenance	\$8,065	\$27,300	\$27,500	\$20,000
Collection System Repair & Maintenance	\$9,810	\$10,985	\$6,500	\$7,500
Irrigation Electric Subsidy	\$7,500	\$8,000	\$7,500	\$0
Total Wastewater Operational Expenses	\$63,100	\$83,160	\$83,250	\$69,500
<u>Other Operational Expenses</u>				
Building and Facility Repair & Maintenance	\$34,759	\$32,500	\$32,000	\$28,155
Vehicle Repair & Maintenance	\$12,227	\$10,750	\$7,000	\$8,500
Machinery Repair & Maintenance	\$14,881	\$13,275	\$15,000	\$15,000
Fuel-Vehicle	\$9,499	\$8,245	\$14,000	\$12,000
Fuel-Machinery	\$1,762	\$2,825	\$6,500	\$5,000
Small Tools	\$5,919	\$5,965	\$4,000	\$4,090
Miscellaneous Operational Expenses	\$6,188	\$4,525	\$3,500	\$3,850
Assets Purchased	\$17,093	\$20,000	\$20,000	\$20,000
Total Other Operating Expense	\$102,328	\$98,085	\$102,000	\$96,595
<u>Total Plants and Field Operation Expenses</u>	\$282,369	\$312,695	\$317,250	\$360,595
<u>Solid Waste Contract</u>	\$177,943	\$167,300	\$179,000	\$185,000
TOTAL OPERATIONAL EXPENSES	\$925,139	\$972,148	\$1,004,927	\$976,845

City of Meadowlakes
Proposed Fiscal year 2016
Utility Fund Budget

	<i>Actual FY15</i>	<i>Anticipated FY 2016</i>	<i>Budgeted FY 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<u>Non-Operating Expenses</u>				
Contingencies/Transfer to Reserves	\$28,510	\$0	\$502	\$0
Funds Transferred Out				
Transfer to General Fund	\$0	\$0	\$0	\$103,605
Transfer to Debt Service Fund	\$136,200	\$96,850	\$97,000	\$90,000
Transfer to Recreation Fund	\$48,000	\$85,000	\$85,000	\$92,500
Total Funds Transferred Out	\$184,200	\$181,850	\$182,000	\$286,105
Operating Principal Paid-Water Tank	\$142,488	\$97,544	\$44,821	\$0
Total Non-Operating Expenses	\$355,198	\$279,394	\$227,323	\$286,105
Total Fund Expenses	\$1,280,337	\$1,251,542	\$1,232,250	\$1,262,950
NET GAIN/(LOSS)	(\$0)	(\$5,690)	\$0	\$0

City of Meadowlakes
Proposed Fiscal Year 2017
Recreation Fund

	<i>Fiscal Year 2015*</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<u>INCOME</u>				
<i>Prepaid</i>	\$ 301,814	\$ 229,950	\$ 288,250	\$ 243,350
<i>Pro Shop Income</i>	\$ 352,435	\$ 329,855	\$ 359,750	\$ 371,250
<i>Tennis/Swim</i>	\$ 8,734	\$ 11,750	\$ 5,000	\$ 12,500
<i>Food and Beverage</i>	\$ 208,757	\$ 310,875	\$ 234,000	\$ 342,750
<i>Miscellaneous Income</i>	\$ 10,780	\$ 1,500	\$ 17,650	\$ 2,000
<i>Transfers in from Other Funds</i>	\$ -	\$ 85,500	\$ 113,535	\$ 93,000
 TOTAL INCOME	 <u>\$ 882,520</u>	 <u>\$ 969,430</u>	 <u>\$ 1,018,185</u>	 <u>\$ 1,064,850</u>
<u>EXPENSES</u>				
<i>Administrative Expenses</i>	\$ 97,582	\$ 116,310	\$ 116,360	\$ 84,750
<i>Pro-Shop Expenses</i>	\$ 266,110	\$ 190,050	\$ 220,750	\$ 205,850
<i>Grounds Maintenance Expense</i>	\$ 274,176	\$ 350,406	\$ 374,950	\$ 392,750
<i>Food and Beverage Expense</i>	\$ 222,418	\$ 309,215	\$ 260,300	\$ 334,600
<i>Tennis/Swim Expense</i>	\$ 10,255	\$ 21,825	\$ 25,825	\$ 16,950
 TOTAL EXPENSES	 <u>\$ 870,541</u>	 <u>\$ 987,806</u>	 <u>\$ 998,185</u>	 <u>\$ 1,034,900</u>
 NET OPERATING GAIN/(LOSS)	 \$ 11,979	 \$ (18,376)	 \$ 20,000	 \$ 29,950
 RENOVATION EXPENSE	 \$ -	 \$ 20,000	 \$ 20,000	 \$ -
 TRANSFER TO GENERAL FUND	 \$ -	 \$ -	 \$ -	 \$ 29,950
 NET FUND GAIN/(LOSS)	 \$ 11,979	 \$ (38,376)	 \$ -	 \$ -

*Based upon the financial reports of the Meadowlakes Public Facility Corporation
 Filed 7-28-16

City of Meadowlakes
Proposed Fiscal Year 2017
Recreation Fund

	<i>Fiscal Year 2015*</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<u>INCOME</u>				
<i>Pre Paid</i>				
<i>Family</i>	\$ 17,266	\$ 11,500	\$ 15,500	\$ 12,000
<i>Couple</i>	\$ 45,066	\$ 35,100	\$ 45,500	\$ 37,000
<i>Single</i>	\$ 83,130	\$ 70,000	\$ 90,000	\$ 70,000
<i>Social</i>	\$ 7,840	\$ 5,240	\$ 7,500	\$ 5,200
<i>Maintenance/Medical</i>	\$ 4,512	\$ 4,100	\$ 3,500	\$ 3,500
<i>Non-Resident</i>	\$ 12,207	\$ 11,500	\$ 19,000	\$ 11,500
<i>Gold/Silver Key</i>	\$ 27,652	\$ 14,750	\$ 28,500	\$ 15,000
<i>Trail Fees</i>	\$ 69,220	\$ 57,250	\$ 65,000	\$ 57,000
<i>Miscellaneous</i>	\$ 6,800	\$ 3,010	\$ -	\$ 3,500
<i>Tennis/Swim</i>	\$ -	\$ 850	\$ 1,250	\$ 12,000
<i>Lifetime</i>	\$ 28,121	\$ 16,650	\$ 12,500	\$ 16,650
<i>Total Pre-Paid</i>	\$ 301,814	\$ 229,950	\$ 288,250	\$ 243,350
<i>Pro Shop Revenues</i>				
<i>Cart Rentals</i>	\$ 66,494	\$ 60,155	\$ 72,500	\$ 72,250
<i>Green Fees</i>	\$ 139,007	\$ 180,000	\$ 175,000	\$ 192,500
<i>Merchandise</i>	\$ 75,385	\$ 47,750	\$ 65,000	\$ 60,000
<i>Range</i>	\$ 35,833	\$ 35,200	\$ 36,000	\$ 35,000
<i>Handicap Service</i>	\$ 6,303	\$ 6,250	\$ 6,250	\$ 6,500
<i>Tournaments</i>	\$ 29,413	\$ 500	\$ 5,000	\$ 5,000
<i>Total Golf Shop Revenues</i>	\$ 352,435	\$ 329,855	\$ 359,750	\$ 371,250
<i>Tennis/Swimming Revenue</i>	\$ 8,734	\$ 11,750	\$ 5,000	\$ 12,500
<i>Food and Beverage Revenue</i>				
<i>Food Sales</i>	\$ 125,151	\$ 215,100	\$ 146,000	\$ 242,250
<i>Beverage Sales</i>	\$ 7,892	\$ 15,250	\$ 9,000	\$ 16,000
<i>Beer Sales</i>	\$ 44,746	\$ 46,525	\$ 48,000	\$ 48,000
<i>Liquor Sales</i>	\$ 23,255	\$ 22,200	\$ 24,000	\$ 24,000
<i>Wine Sales</i>	\$ 7,713	\$ 11,800	\$ 7,000	\$ 12,500
<i>Total Food and Beverage Revenue</i>	\$ 208,757	\$ 310,875	\$ 234,000	\$ 342,750
<i>Interest/Miscellaneous Earned</i>	\$ 10,780	\$ 1,500	\$ 17,650	\$ 2,000

*Based upon the financial reports of the Meadowlakes Public Facility Corporation
 Filed 7-28-16

City of Meadowlakes
Proposed Fiscal Year 2017
Recreation Fund

	Fiscal Year 2015*	Anticipated Fiscal Year 2016	Budgeted Fiscal Year 2016	Proposed Fiscal Year 2017 Budget
Transfers In From Other Funds				
<i>Transfer from Reserves</i>	\$ -		\$ 28,035	\$ -
<i>General Fund</i>	\$ -	\$ 500	\$ 500	\$ 500
<i>Utility Fund</i>	\$ -	\$ 85,000	\$ 85,000	\$ 92,500
Total Transfers In From Other Funds	\$ -	\$ 85,500	\$ 113,535	\$ 93,000
Total Income	\$ 882,520	\$ 969,430	\$ 1,018,185	\$ 1,064,850
<u>EXPENSES</u>				
<u>Administrative Expenses</u>				
<u>Employee Expenses</u>				
<i>Wages-Full Time</i>	\$ 2,052	\$ 15,655	\$ 19,690	\$ -
<i>Longevity</i>	\$ -	\$ -	\$ -	\$ -
<i>Payroll Taxes</i>	\$ -	\$ 3,625	\$ 1,500	\$ -
<i>Health Care</i>	\$ -	\$ 3,000	\$ 3,375	\$ -
<i>Retirement Expenses</i>	\$ -	\$ 230	\$ 345	\$ -
Total Administrative Payroll Expense	\$ 2,052	\$ 22,510	\$ 24,910	\$ -
<u>Other Administrative Expenses</u>				
<i>Audit</i>	\$ 5,168	\$ 4,250	\$ 2,800	\$ -
<i>Bank/ Credit Fees</i>	\$ 12,050	\$ 14,250	\$ 12,500	\$ 15,000
<i>Cash Over/Under</i>	\$ (105)	\$ 1,000	\$ 200	\$ 1,000
<i>Insurance Expense</i>	\$ 9,251	\$ 8,350	\$ 8,700	\$ -
<i>Prior Year Worker's Comp. Expense</i>	\$ -	\$ 925	\$ -	\$ -
<i>Office Supplies</i>	\$ 3,377	\$ 1,900	\$ 3,000	\$ 2,250
<i>Postage</i>	\$ 1,232	\$ 925	\$ 1,750	\$ 1,250
<i>Software Update</i>	\$ 38	\$ -	\$ 600	\$ 750
<i>Advertising</i>	\$ 8,738	\$ 6,450	\$ 10,000	\$ 10,000
<i>Supplies</i>	\$ 9,665	\$ -	\$ 10,000	\$ 5,000
<i>Miscellaneous Admin. Expense</i>	\$ 7,076	\$ 2,500	\$ 1,500	\$ 2,500
Total Other Administrative Expense	\$ 56,490	\$ 40,550	\$ 51,050	\$ 37,750
<u>House Operation and Maintenance Expense</u>				
<i>Telephone</i>	\$ 2,651	\$ 2,200	\$ 2,300	\$ 2,200
<i>Electric</i>	\$ 17,394	\$ 13,150	\$ 19,000	\$ 15,500
<i>Utilities-Water, Sewer and Trash</i>	\$ 5,150	\$ 6,225	\$ 4,750	\$ 6,500
<i>Cleaning</i>	\$ 5,216	\$ 9,025	\$ 5,000	\$ 10,000
<i>Misc. House Expense</i>	\$ 189	\$ 3,850	\$ 2,000	\$ 5,000
<i>Building Repair & Maintenance</i>	\$ 8,114	\$ 18,500	\$ 7,000	\$ 7,500

*Based upon the financial reports of the Meadowlakes Public Facility Corporation

City of Meadowlakes
Proposed Fiscal Year 2017
Recreation Fund

	<i>Fiscal Year 2015*</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
TV	\$ 326	\$ 300	\$ 350	\$ 300
Total House Operation & Maintenance Expense	\$ 39,040	\$ 53,250	\$ 40,400	\$ 47,000
Total Administrative Expenses	\$ 97,582	\$ 116,310	\$ 116,360	\$ 84,750
<u>Pro Shop Expenditures</u>				
<u>Employee Expenses</u>				
Wages-Full Time	\$ 90,887	\$ 36,500	\$ 41,250	\$ 47,900
Wages-Part Time	\$ 42,571	\$ 56,000	\$ 56,000	\$ 54,100
Overtime/Bonus	\$ -	\$ 3,300	\$ -	\$ -
Longevity	\$ -	\$ 800	\$ 1,000	\$ 1,500
Payroll Taxes	\$ 10,060	\$ 7,200	\$ 7,500	\$ 8,000
Health Care	\$ -	\$ 6,000	\$ 6,600	\$ 7,700
Retirement Expenses	\$ -	\$ 750	\$ 900	\$ 1,250
Training/Travel	\$ 718	\$ -	\$ 1,000	\$ 1,000
Worker's Compensation Expense Insurance	\$ 13,007	\$ 2,600	\$ 3,000	\$ 2,900
Total Pro Shop Payroll Expense	\$ 157,243	\$ 113,150	\$ 117,250	\$ 124,350
<u>Other Pro Shop Expenses</u>				
Cost of Goods Sold	\$ 67,349	\$ 25,500	\$ 55,000	\$ 27,500
Driving Range	\$ -	\$ 3,350	\$ -	\$ 3,500
Miscellaneous	\$ 214	\$ 3,300	\$ 500	\$ 3,500
Pro Shop Consumable Supplies	\$ 4,075	\$ 2,300	\$ 5,000	\$ 3,000
Handicapping Service	\$ -	\$ 3,000	\$ 3,250	\$ 3,000
Tournament Expense	\$ -	\$ 650	\$ -	\$ 1,000
Dues and Fees	\$ 799	\$ 1,050	\$ 1,750	\$ 1,500
Cart Lease	\$ 33,587	\$ 35,100	\$ 35,000	\$ 35,500
Cart Maintenance	\$ -	\$ 900	\$ 500	\$ 1,000
Electric Cart/Tennis	\$ 2,843	\$ 1,750	\$ 2,500	\$ 2,000
Total Other Pro Shop Expenses	\$ 108,867	\$ 76,900	\$ 103,500	\$ 81,500
Total Pro Shop Expenditure	\$ 266,110	\$ 190,050	\$ 220,750	\$ 205,850
<u>Grounds Maintenance Expenditures</u>				
<u>Payroll</u>				
Wages-Full Time	\$ 157,464	\$ 158,000	\$ 176,250	\$ 176,000
Overtime/Bonus	\$ -	\$ 4,000	\$ -	\$ 6,250
Payroll Taxes	\$ 12,548	\$ 12,550	\$ 1,350	\$ 12,100
Longevity	\$ -	\$ 2,000	\$ 2,600	\$ 3,000

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 Filed 7-28-16

City of Meadowlakes
Proposed Fiscal Year 2017
Recreation Fund

	<i>Fiscal Year 2015*</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<i>Health Care</i>	\$ -	\$ 21,025	\$ 33,000	\$ 38,500
<i>Retirement Expenses</i>	\$ -	\$ 2,150	\$ 3,500	\$ 4,600
<i>Training/Travel</i>	\$ -	\$ -	\$ 500	\$ 500
<i>Dues and Fees</i>	\$ 375	\$ 575	\$ 500	\$ 750
<i>Worker's Compensation Expense Insurance</i>	\$ -	\$ 4,500	\$ 7,100	\$ 5,230
<i>Total Grounds Maintenance Pay Roll Expense</i>	\$ 170,387	\$ 204,800	\$ 224,800	\$ 246,930
 <i>Other Grounds Maintenance Expenses</i>				
<i>Fuel</i>	\$ 14,611	\$ 7,500	\$ 15,000	\$ 10,000
<i>Fertilizer</i>	\$ 24,872	\$ 8,200	\$ 20,000	\$ 10,000
<i>Chemicals</i>	\$ 7,660	\$ 16,500	\$ 12,000	\$ 15,000
<i>Seed/Soil</i>	\$ 13,312	\$ 500	\$ 12,500	\$ 6,500
<i>Equipment Repair & Maintenance</i>	\$ 17,301	\$ 17,100	\$ 12,500	\$ 12,500
<i>Irrigation Repair and Maintenance</i>	\$ 3,852	\$ 15,000	\$ 5,000	\$ 5,000
<i>Small Tools</i>	\$ 293	\$ -	\$ 2,000	\$ 1,000
<i>Grounds Maintenance</i>	\$ 685	\$ -	\$ 3,500	\$ 2,000
<i>Miscellaneous Course Supplies</i>	\$ 3,044	\$ 3,200	\$ 3,500	\$ 3,500
<i>Utilities</i>				
<i>Electric</i>	\$ 6,021	\$ 2,500	\$ 2,000	\$ 10,000
<i>Water, Sewer and Trash</i>	\$ 2,068	\$ 4,500	\$ 2,500	\$ 4,500
<i>Raw Water Purchase</i>	\$ 8,987	\$ 13,000	\$ 6,150	\$ 6,150
<i>Total Utilities</i>	\$ 17,076	\$ 20,000	\$ 10,650	\$ 20,650
<i>Miscellaneous Grounds Maintenance Expense</i>	\$ -	\$ 10,495	\$ 3,500	\$ 4,750
<i>Cart Path Repair and Maintenance</i>	\$ -	\$ 1,050	\$ -	\$ -
<i>Equipment Lease/Purchase</i>				
<i>Principal</i>	\$ -	\$ 41,696	\$ 45,000	\$ 53,400
<i>Interest</i>	\$ 1,083	\$ 4,365	\$ 5,000	\$ 4,520
<i>Total Equipment Lease/Purchase</i>	\$ 1,083	\$ 46,061	\$ 50,000	\$ 57,920
<i>Total Other Grounds Maintenance Expenses</i>	\$ 103,789	\$ 145,606	\$ 150,150	\$ 145,820
<i>Total Grounds Maintenance Expenses</i>	\$ 274,176	\$ 350,406	\$ 374,950	\$ 392,750
 <i>Food and Beverage Expenditures</i>				
<i>Payroll</i>				
<i>Wages-Full Time</i>	\$ 33,541	\$ 80,600	\$ 90,000	\$ 103,000
<i>Wages-Part Time</i>	\$ 82,000	\$ 69,565	\$ 31,500	\$ 43,000
<i>Overtime/Bonus</i>	\$ -	\$ 4,600	\$ -	\$ 3,500

*Based upon the financial reports of the Meadowlakes Public Facility Corporation
 Filed 7-28-16

City of Meadowlakes
Proposed Fiscal Year 2017
Recreation Fund

	Fiscal Year 2015*	Anticipated Fiscal Year 2016	Budgeted Fiscal Year 2016	Proposed Fiscal Year 2017 Budget
Payroll Taxes	\$ 7,158	\$ 12,000	\$ 8,100	\$ 11,600
Longevity	\$ -	\$ 625	\$ 1,000	\$ 1,600
Health Care	\$ -	\$ 10,500	\$ 19,800	\$ 23,100
Retirement Expenses	\$ -	\$ 1,225	\$ 1,800	\$ 2,700
Miscellaneous	\$ -	\$ -	\$ 500	\$ 500
Worker's Compensation Expense Insurance	\$ -	\$ -	\$ 4,200	\$ 4,300
Total Food and Beverage Expenses	\$ 122,699	\$ 179,115	\$ 156,900	\$ 193,300
Other Food and Beverage Expenses				
Propane	\$ 3,501	\$ 6,500	\$ 4,500	\$ 7,500
Consumable Supplies	\$ 9,054	\$ 6,500	\$ 9,600	\$ 7,500
Beer/Wine	\$ 17,359	\$ 21,000	\$ 18,000	\$ 22,000
Liquor	\$ 3,938	\$ 4,000	\$ 4,200	\$ 5,000
Food Expense	\$ 47,155	\$ 67,500	\$ 46,500	\$ 75,000
Beverage Expense	\$ 3,494	\$ 2,700	\$ 4,000	\$ 3,500
Other Food and Beverage Supplies	\$ -	\$ 1,100	\$ 2,500	\$ 2,500
Misc. Restaurant Expenses	\$ 481	\$ 2,000	\$ 2,500	\$ 2,500
Linen	\$ 4,081	\$ 3,000	\$ -	\$ 3,000
Liquor Tax	\$ 5,477	\$ 6,500	\$ 5,500	\$ 6,800
TABC License	\$ 1,994	\$ 2,850	\$ 2,600	\$ -
Equipment Rental	\$ 892	\$ 850	\$ 1,000	\$ 1,000
Equipment Repair and Maintenance	\$ 2,293	\$ 5,600	\$ 2,500	\$ 5,000
Total Other Food and Beverage Expenses	\$ 99,719	\$ 130,100	\$ 103,400	\$ 141,300
Total Food and Beverage Expense	\$ 222,418	\$ 309,215	\$ 260,300	\$ 334,600
Swimming and Tennis Expenses				
Tennis	\$ 167	\$ 9,500	\$ 1,000	\$ 3,000
Swimming Pool				
Seasonal Employee	\$ 2,978	\$ 8,000	\$ 8,000	\$ 8,000
Payroll Taxes	\$ 273	\$ 625	\$ 625	\$ 700
Worker's Compensation	\$ -	\$ 200	\$ 200	\$ 250
Maintenance and Repairs	\$ 4,912	\$ 1,000	\$ 12,500	\$ 2,500
Supplies	\$ 1,925	\$ 2,500	\$ 3,500	\$ 2,500
Total Swimming Pool Expense	\$ 10,088	\$ 12,325	\$ 24,825	\$ 13,950

*Based upon the financial reports of the Meadowlakes Public Facility Corporation
 Filed 7-28-16

City of Meadowlakes
Proposed Fiscal Year 2017
Recreation Fund

	<i>Fiscal Year 2015*</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<i>Total Swimming Pool and Tennis Expenses</i>	\$ 10,255	\$ 21,825	\$ 25,825	\$ 16,950
<i>Total Expenses</i>	\$ 870,541	\$ 987,806	\$ 998,185	\$ 1,034,900
<i>NET GAIN/(LOSS) (Prior to Transfers Out)</i>	\$ 11,979	\$ (18,376)	\$ 20,000	\$ 29,950
<i>TRANSFER TO GENERAL FUND</i>	\$ -	\$ -	\$ -	\$ 29,950
<i>RENOVATION EXPENSE</i>	\$ -	\$ -	\$ 20,000	\$ -
<i>FUND NET GAIN/(LOSS)</i>	\$ 11,979	\$ (18,376)	\$ -	\$ -

City of Meadowlakes
Proposed Fiscal Year 2017
Debt Service

	<i>Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<u>INCOME</u>				
Ad Valorem Tax	\$304,525	\$345,800	\$346,000	\$352,010
Transfer in from Utility Fund	\$136,200	\$99,000	\$99,000	\$90,000
Interest Earned on Investments	\$240	\$288	\$240	\$288
Total Income	<u>\$440,965</u>	<u>\$445,088</u>	<u>\$445,240</u>	<u>\$442,298</u>
<u>EXPENSES</u>				
2013 General Obligation Bonds				
Principal	\$360,000	\$380,000	\$380,000	\$385,000
Interest	\$80,720	\$65,088	\$65,088	\$57,298
Total 2013 General Obligation Bond Expense	<u>\$440,720</u>	<u>\$445,088</u>	<u>\$445,088</u>	<u>\$442,298</u>
NET GAIN/(LOSS)	\$245	\$0	\$152	\$0

**City of Meadowlakes
Outstanding Debt Obligations
Fiscal Year 2017**

2013 Refunding General Obligation Bonds

Original Issue Amount:	\$3.340 Million
Issue Date:	March 13, 2013
Lender:	Branch Bank & Trust
Term:	15 Years
Interest Rate:	4.80%
Payments Made:	Semi-annually
Total Outstanding Principal beginning of Fiscal Year 2016	\$3,235,000
Total Outstanding Principal end of Fiscal Year 2016	\$2,855,000

(This issue was to refinance the original 2008 Certificate of Obligations at a lower interest

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2016	\$380,000	\$65,088	\$445,088
2017	\$385,000	\$57,298	\$442,298
2018	\$385,000	\$49,405	\$434,405
2019	\$390,000	\$41,513	\$431,513
2020	\$395,000	\$33,518	\$428,518
2021	\$405,000	\$25,420	\$430,420
2022	\$415,000	\$17,118	\$432,118
2023	\$420,000	\$8,610	\$428,610
<i>Totals</i>	\$3,235,000	\$364,285	\$3,599,285

<i>Total Outstanding Bond Principal as of October 1, 2016</i>	\$2,855,000
<i>Bond Principal Due in Fiscal Year 2017</i>	\$385,000
<i>Total Bond Debt as of October 1, 2017</i>	\$2,470,000
<i>Total Bond Interest Due in Fiscal Year 2017</i>	\$57,298
<i>Total Bond Principal and Interest Due in Fiscal Year 2017</i>	\$442,298

**City of Meadowlakes
Outstanding Debt Obligations
Fiscal Year 2017**

Recreation Fund Debt Service

2015 Golf Course Equipment Lease/Purchase

Original Issue Amount:	\$ 223,112
Issue Date:	October 1, 2015
Lender:	Meadowlakes POA
Term:	5 Years
Interest Rate:	2.25%
Payments Made:	Quarterly
Total Outstanding Principal beginning of Fiscal Year 2016	\$223,112
Total Outstanding Principal end of Fiscal Year 2016	\$191,219

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2016	\$31,892	\$3,586	\$35,478
2017	\$43,366	\$3,938	\$47,305
2018	\$44,350	\$2,954	\$47,305
2019	\$45,357	\$1,948	\$47,305
2020	\$46,386	\$919	\$47,305
2021	\$11,760	\$66	\$11,826
Total	\$223,112	\$13,412	\$236,523

**City of Meadowlakes
Outstanding Debt Obligations
Fiscal Year 2017**

2013 Golf Course Equipment Lease/Purchase

(Assumed from Meadowlakes Public Facility Corporation for Tractor Purchase)

Original Issue Amount:	\$ 50,000
Issue Date:	August 5, 2013
Lender:	Meadowlakes POA
Term:	5 Years
Interest Rate:	2.25%
Payments Made:	Monthly
Total Outstanding Principal beginning of Fiscal Year 2016	\$39,638
Total Outstanding Principal end of Fiscal Year 2016	\$29,847

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2016	\$9,791	\$791	\$10,582
2017	\$10,014	\$569	\$10,582
2018	\$10,241	\$341	\$10,582
2019	\$9,592	\$108	\$9,700
Total	\$39,638	\$1,809	\$41,448

<i>Total Recreational Principal Outstanding as of October 1, 2016</i>	\$ 221,067
<i>Recreational Fund Principal Due in Fiscal Year 2017</i>	\$ 53,380
<i>Total Recreation Debt as of October 1, 2017</i>	\$ 167,687
<i>Total Recreational Interest Due in Fiscal Year 2017</i>	\$ 4,507
<i>Total Recreational Principal and Interest Due in Fiscal Year 2017</i>	\$ 57,887

**City of Meadowlakes
Outstanding Debt Obligations
Fiscal Year 2017**

Combined Debt Service All Funds

	October 1, 2016	October 1, 2017
2013 Refunding Bond Issue	\$2,855,000	\$2,470,000
2015 Recreation Fund Lease/Purchase	\$191,219	\$147,853
2013 Recreation Fund Lease/Purchase	\$29,847	\$19,833
Total Combine Debt Service All Funds	\$3,076,067	\$2,637,687

In Fiscal Year 2017 \$438,380 in principal will be paid towards the City's outstanding debt, compared to \$519,148 paid in Fiscal Year 2016.

City of Meadowlakes
Fund Reserves
GENERAL FUND

Estimated Cash on Deposit as of October 1st, 2016 **\$396,000**

Less Anticipated Payables	\$28,000	
Less Restricted Funds	\$24,500	
Total Estimated Cash Liabilities		\$52,500

Estimated Unrestricted Cash as of October 1, 2015 **\$343,500**

Budget Cash Inflow for Fiscal Year 2017 **\$574,605**

Budgeted Cash Outflow for Fiscal Year 2016

Budgeted Operational Expenses	\$552,250	
Capital Expenditures	\$0	
Contingencies	\$21,355	
Transfers to Other Funds	\$1,000	

Budget Cash Inflow for Fiscal Year 2017 **\$574,605**

Net Anticipated Positive/(Negative) Cash Flow for Fiscal Year 2016 **\$0**

Anticipated Cash Reserves as of September 30th, 2017 **\$343,500**

(Assumption based on comparable liabilities at the end of the FY17 as at the end of FY16.)

Special Restricted Funds with the General Fund

Estimated Combined Restricted Fund Balances as of September 30, 2016		\$24,045
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Budgeted Increase/(Decrease) in Restricted Fund Balances in Fiscal Year 2017		\$7,750
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Estimated Combined Restricted Fund Balances as of September 30, 2017		\$31,795
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(The Restricted Funds as of September 30th, 2016 consists of \$7,345 in Facilities Replacement; \$11,000 in Unemployment Reserves and \$705 in Judicial Discretionary Funds and \$5,000 Fire Department Equipment Fund. All assets funds at the end of the fiscal year will be transferred into the General Fund Operational Funds.)

City of Meadowlakes
Fund Reserves
UTILITY FUND

<u>Estimated Cash on Deposit as of October 1st, 2016</u>		\$415,000
Anticipated Current Receivables		
Less Anticipated Payables	\$58,000	
Less Deposits Payable	\$85,000	
Less Equipment Replacement Fund	\$0	
Less Restricted Funds	\$1,000	
Total Estimated Cash Liabilities		\$144,000

Estimated Unrestricted Cash as of October 1, 2015 **\$271,000**

Budget Cash Inflow for Fiscal Year 2017 **\$1,262,950**

Budgeted Cash Outflow for Fiscal Year 2017	
Budgeted Operational Expenses	\$976,845
Capital Expenditures	\$0
Operational Debt	\$0
Transfers to Other Funds	\$286,105
	\$1,262,950

Net Anticipated Positive/(Negative) Cash Flow for Fiscal Year 2017 **\$0**

Anticipated Cash Reserves as of September 30th, 2017 **\$271,000**

(Assumption based on comparable liabilities at the end of the FY17 as at the end of FY16.)

Special Restricted Funds with the General Fund

Estimated Combined Restricted Fund Balances as of September 30, 2017	\$0
Budgeted Increase/(Decrease) in Restricted Fund Balances in Fiscal Year 2017	\$0
Estimated Combined Restricted Fund Balances as of September 30, 2017	\$0

(Funds transferred out consists of \$103,605, \$90,000 to Debt Service and \$85,000 to the Recreation Fund.)

City of Meadowlakes
Fund Reserves
RECREATION FUND

Estimated Cash on Deposit as of October 1st, 2016 ***\$31,000***

Less Anticipated Payables	\$3,500	
Less Restrictive Funds	\$0	
Total Estimated Cash Liabilities		\$3,500

Estimated Unrestricted Cash as of October 1, 2016 ***\$27,500***

Budget Cash Inflow for Fiscal Year 2017

Cash Inflow from Services Provided	\$971,850
Transfer in from Other Fund's	\$93,000

Total Cash Inflow ***\$1,064,850***

Budgeted Cash Outflow for Fiscal Year 2017

Budgeted Operational Expenses	\$976,980
Capital Expenditures (Equipment Lease)	\$57,920
Transfer to Other Funds	\$29,950

Total Cash Outflow ***\$1,064,850***

Net Anticipated Positive/(Negative) Cash Flow for Fiscal Year 2016 ***\$0***

Anticipated Cash Reserves as of September 30th, 2017 ***\$27,500***

(Assumption based on comparable liabilities at the end of the FY17 as at the end of FY16.)

City of Meadowlakes
Fund Reserves
DEBT SERVICE FUND

Estimated Cash on Deposit as of October 1st, 2016 ***\$8,715***

Estimated Unrestricted Cash as of October 1, 2016 ***\$8,715***

Budget Cash Inflow for Fiscal Year 2017

Ad Valorem Tax	<i>\$352,010</i>	
Miscellaneous	<i>\$288</i>	
Transfer in from Utility Fund	<i>\$90,000</i>	
Total Budgeted Cash Inflow		<i>\$442,298</i>

Budgeted Cash Outflow for Fiscal Year 2017

Bond Debt Principal Paid	<i>\$385,000</i>	
Bond Interest Paid	<i>\$57,298</i>	
		<i>\$442,298</i>

Net Anticipated Positive/(Negative) Cash Flow for Fiscal Year 2017 ***\$0***

Anticipated Cash Reserves as of September 30th, 2017 ***\$8,715***

City of Meadowlakes
Fiscal Year 2017

Intra-Fund Transfers

General Fund

Transfers Out to Other Funds

Transferred to Utility Fund	\$500
Transferred to Recreation Fund	\$500

Total Transfers to Other Funds **\$1,000**

Transfers in from Other Funds

Utility Fund	\$103,605
Recreation Fund	\$29,950

Total Transfers in from Other Funds **\$133,555**

Utility Fund

Transfers Out to Other Funds

Transferred to Debt Service	\$90,000
Transferred to Recreation Fund	\$92,500
Transferred to General Fund	\$103,605

Total Transfers to Other Funds **\$286,105**

Transfers In from Other Funds

Transfer in from General Fund	\$500
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Total Transfer in from Other Funds **\$500**

Recreation Fund

Transfers Out to Other Funds

General Fund	\$29,950
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Total Transfers to Other Funds **\$29,950**

Transfers in from Other Funds

Transfer in from General Fund	\$500
Transfer in from Utility Fund	\$92,500
Transfer in from Recreation Fund Reserves	\$0

Total Transfer in from Other Funds **\$93,000**

Debt Service Fund

Transfer in from Other Funds

Transfer in from Utility Fund	\$90,000
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Total Transfer in from Other Funds **\$90,000**

City of Meadowlakes
Fund Reserves
FY 2016

Change In Fund Reserves During Fiscal Year

	<i>Estimated Uncommitted Fund Balance as of October 1, 2016</i>	<i>Estimated Uncommitted Fund Balance as of September 30, 2017</i>	<i>Anticipated Net Gain/(Loss) During Fiscal Year</i>
<i>General Fund-Operational Reserves</i>	<i>\$343,500</i>	<i>\$343,500</i>	<i>\$0</i>
<i>Utility Fund-Operational Reserves</i>	<i>\$271,000</i>	<i>\$271,000</i>	<i>\$0</i>
<i>Recreation Fund</i>	<i>\$27,500</i>	<i>\$27,500</i>	<i>\$0</i>
<i>Bond Debt Service</i>	<i>\$8,715</i>	<i>\$8,715</i>	<i>\$0</i>