

***City of Meadowlakes***  
***Proposed Fiscal Year 2015 Budget***  
***For Fiscal Year beginning on October 1, 2014 and***  
***ending on September 30, 2015***

*Filed the 28th day of July, 2014 with the City Secretary of the City of Meadowlakes.*

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*Johnnie Thompson, City Manager*

*Received the 28th day of July, 2014.*

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*Christy Fath, City Secretary*

**"This budget will raise more revenue from property taxes than last year's budget by an amount of \$22,926, which is a 3.7 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$7,683.**

# *City of Meadowlakes*

## Combined Revenue vs. Expense

### Proposed FY 2015

	General Fund	Utility Fund	Recreation Fund	Debt Service Fund	Total All Funds
<b><u>Revenues</u></b>					
<i>Utilities Income (Water &amp; Wastewater)</i>	\$ -	\$ 921,000	\$ -	\$ -	\$ 921,000
<i>Ad Valorem Taxes</i>	\$ 338,000	\$ -	\$ -	\$ 304,520	\$ 642,520
<i>Solid Waste Collection Fees</i>	\$ -	\$ 198,500	\$ -	\$ -	\$ 198,500
<i>Contract Services</i>	\$ -	\$ 85,000	\$ -	\$ -	\$ 85,000
<i>Franchise Fees/Taxes</i>	\$ 51,200	\$ -	\$ -	\$ -	\$ 51,200
<i>Liquor Tax</i>	\$ 1,200	\$ -	\$ -	\$ -	\$ 1,200
<i>Water and Wastewater Connect Fees</i>	\$ -	\$ 8,000	\$ -	\$ -	\$ 8,000
<i>Building Permit Fees</i>	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
<i>Court Generated Income</i>	\$ 3,450	\$ -	\$ -	\$ -	\$ 3,450
<i>Penalty and Interest Earned</i>	\$ -	\$ 7,000	\$ -	\$ -	\$ 7,000
<i>Interest Earned on Investments</i>	\$ 900	\$ 1,000	\$ -	\$ -	\$ 1,900
<i>Lease Income</i>	\$ -	\$ -	\$ 1,200	\$ -	\$ 1,200
<i>Miscellaneous Income</i>	\$ 2,250	\$ 6,300	\$ 250	\$ -	\$ 8,800
<b><i>Total Revenues</i></b>	<b>\$ 402,000</b>	<b>\$ 1,226,800</b>	<b>\$ 1,450</b>	<b>\$ 304,520</b>	<b>\$ 1,934,770</b>

# City of Meadowlakes

## Combined Revenue vs. Expense

### Proposed FY 2015

	General Fund	Utility Fund	Recreation Fund	Debt Service Fund	Total All Funds
<b><u>Expenses</u></b>					
Employee Expenses	\$ 184,990	\$ 440,150	\$ -	\$ -	\$ 625,140
Total Administrative/Office Expenses	\$ 46,335	\$ 54,545	\$ -	\$ -	\$ 100,880
Municipal Court Expenses	\$ 4,200	\$ -	\$ -	\$ -	\$ 4,200
Building and Facility Operation	\$ 10,350	\$ -	\$ -	\$ -	\$ 10,350
Ordinance Enforcement	\$ 14,015	\$ -	\$ -	\$ -	\$ 14,015
Animal Control Expense	\$ 9,325	\$ -	\$ -	\$ -	\$ 9,325
Traffic Control Expense	\$ 29,025	\$ -	\$ -	\$ -	\$ 29,025
Contracted Emergency Services	\$ 65,636	\$ -	\$ -	\$ -	\$ 65,636
Capital Expenditures over \$5,000	\$ 5,000	\$ 20,000	\$ -	\$ -	\$ 25,000
Plant Operation & Maintenance	\$ -	\$ 300,950	\$ 63,500	\$ -	\$ 364,450
Solid Waste Collection Contract		\$ 180,000	\$ -	\$ -	\$ 180,000
Principal on Debt	\$ -	\$ 41,238	\$ -	\$ 360,000	\$ 401,238
Bond Debt Service (Principal & Interest)	\$ -	\$ -	\$ -	\$ 80,720	\$ 80,720
<b>Total Expenses</b>	<b>\$ 368,876</b>	<b>\$ 1,036,883</b>	<b>\$ 63,500</b>	<b>\$ 440,720</b>	<b>\$ 1,909,979</b>
<b>Increase (Decrease) in Net Assets Before Transfer and Capital Contributions</b>	<b>\$ 33,124</b>	<b>\$ 189,917</b>	<b>\$ (62,050)</b>	<b>\$ (136,200)</b>	<b>\$ 24,791</b>
<b>Transfer Out to Other Funds</b>	<b>\$ 2,000 #1</b>	<b>\$ 184,200 #3</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 186,200</b>
<b>Transfer In from Other Funds</b>	<b>\$ -</b>	<b>\$ 8,500 #4</b>	<b>\$ 62,050 #6</b>	<b>\$ 136,200 #7</b>	<b>\$ 206,750</b>
<b>Fund Net Gain/(Loss)</b>	<b>\$ 31,124 #2</b>	<b>\$ 14,217 #5</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 45,341</b>

Notes:

- #1 General Fund to transfer \$1,000 each to the Utility Fund and Recreation Fund.
- #2 Net Gain is referenced as Contingency Expense in the General Fund.
- #3 Transfers out of Funds consist of \$48,000 to the Recreation Fund, \$136,200 to Debt Service.
- #4 Transfers of \$7,500 from the Utility Fund's Vehicle Replacement Reserves and \$1,000 from the General Fund.
- #5 Budgeted Net Gain for Fund which will be transferred to the Fund's Reserves at the end of the fiscal year.
- #6 Transfers of \$1,000 from General Fund, \$48,000 from Utility Fund and \$13,050 from Fund Reserves.
- #7 Transfer in from Utility Fund.

# City of Meadowlakes

## General Fund Proposed FY 2015 Budget

	Audited Fiscal Year 2013	Anticipated Fiscal Year 2014	Budgeted Fiscal Year 2014	Proposed Fiscal Year 2015
<b><u>INCOME</u></b>				
<b><u>Ad Valorem Tax Income</u></b>	<b>\$329,132</b>	<b>\$328,500</b>	<b>\$325,800</b>	<b>\$338,000</b>
<b><u>Franchise Fees</u></b>				
<i>PEC Franchise Fees</i>	\$35,109	\$38,335	\$35,000	\$37,500
<i>Cable TV Franchise Fees</i>	\$7,938	\$8,045	\$7,500	\$8,500
<i>Telephone Franchise Fees</i>	\$6,403	\$5,860	\$6,000	\$5,200
<b>Total Franchise Fees</b>	<b>\$49,449</b>	<b>\$52,240</b>	<b>\$48,500</b>	<b>\$51,200</b>
<b><u>Liquor Sales Tax Income</u></b>	<b>\$1,182</b>	<b>\$1,360</b>	<b>\$1,200</b>	<b>\$1,200</b>
<b><u>Inspection Income</u></b>				
<i>Permits-New Construction</i>	\$2,200	\$1,950	\$1,500	\$1,500
<i>Permits-Remodeling</i>	\$1,200	\$500	\$1,500	\$1,500
<i>Permits-Fence and Decks</i>	\$1,100	\$1,300	\$1,500	\$1,500
<i>Permits-Miscellaneous</i>	\$930	\$300	\$500	\$500
<b>Total Inspection Income</b>	<b>\$5,430</b>	<b>\$4,050</b>	<b>\$5,000</b>	<b>\$5,000</b>
<b><u>Municipal Court Income</u></b>				
<i>Court Cost Income</i>	\$356	\$2,580	\$3,000	\$3,000
<i>Fines</i>	\$2,736	\$200	\$200	\$200
<i>Administrative Fees</i>	\$50	\$100	\$250	\$250
<b>Total Municipal Court Income</b>	<b>\$3,142</b>	<b>\$2,880</b>	<b>\$3,450</b>	<b>\$3,450</b>
<b><u>Miscellaneous Income</u></b>				
<i>Interest Earned on Investments</i>	\$871	\$900	\$900	\$900
<i>Pet Registration Fees</i>	\$1,330	\$1,650	\$1,500	\$1,750
<i>Miscellaneous Incomes</i>	\$874	\$500	\$750	\$500
<b>Total Miscellaneous Income</b>	<b>\$3,075</b>	<b>\$3,050</b>	<b>\$3,150</b>	<b>\$3,150</b>
<b>TOTAL GENERAL FUND INCOME</b>	<b>\$391,410</b>	<b>\$392,080</b>	<b>\$387,100</b>	<b>\$402,000</b>

# City of Meadowlakes

## General Fund Proposed FY 2015 Budget

	Audited Fiscal Year 2013	Anticipated Fiscal Year 2014	Budgeted Fiscal Year 2014	Proposed Fiscal Year 2015
<b><u>EXPENSES</u></b>				
<b><u>ADMINISTRATIVE EXPENSES</u></b>				
Total Employee Expenses	\$164,120	\$181,620	\$179,215	\$184,990
Total Administrative/Office Expenses	\$37,905	\$39,105	\$40,650	\$39,925
Total Insurance Expenses	\$2,475	\$6,055	\$6,400	\$6,410
Total Municipal Court Expenses	\$3,107	\$3,800	\$4,200	\$4,200
Total Building and Facility Operation	\$8,482	\$9,720	\$9,250	\$10,350
<b>TOTAL GENERAL FUND ADMINISTRATIVE EXPENSES</b>	<b>\$216,090</b>	<b>\$240,300</b>	<b>\$239,715</b>	<b>\$245,875</b>
<b><u>PUBLIC SAFETY AND ORDINANCE ENFORCEMENT</u></b>				
Total Ordinance Enforcement Expense	\$9,864	\$12,185	\$12,485	\$14,015
Total Animal Control Expense	\$8,595	\$9,875	\$9,000	\$9,325
Total Traffic Control Expense	\$24,036	\$21,900	\$29,275	\$29,025
Total Contracted Emergency Services	\$63,500	\$64,700	\$64,700	\$65,636
<b>TOTAL PUBLIC SAFETY &amp; ORDINANCE ENFORCEMENT</b>	<b>\$105,995</b>	<b>\$108,660</b>	<b>\$115,460</b>	<b>\$118,001</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$349,430</b>	<b>\$353,960</b>	<b>\$358,675</b>	<b>\$368,876</b>
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$41,980</b>	<b>\$38,120</b>	<b>\$28,425</b>	<b>\$33,124</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$391,410</b>	<b>\$392,080</b>	<b>\$387,100</b>	<b>\$402,000</b>
<b>FUND NET GAIN/(LOSS)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>CONTINGENCIES-NET GAIN/(LOSS)</b>	<b>\$11,980</b>	<b>\$36,120</b>	<b>\$26,425</b>	<b>\$31,124</b>

Note: During the budgeting process anticipated net gain is reflected in the contingency line item. At the end of the fiscal year any funds in excess of expenses for the fiscal year, are automatically transferred into the Fund's Reserves.

# City of Meadowlakes

## General Fund Proposed FY 2015 Budget

	Audited Fiscal Year 2013	Anticipated Fiscal Year 2014	Budgeted Fiscal Year 2014	Proposed Fiscal Year 2015
<b><u>GENERAL FUND ADMINISTRATIVE EXPENSES</u></b>				
<b><u>Employee Expenses</u></b>				
Salary-Exempt Employees	\$89,522	\$94,665	\$94,740	\$95,690
Salary-Non-Exempt Employees	\$45,984	\$52,500	\$49,875	\$52,850
Employer Payroll Taxes	\$10,870	\$11,450	\$11,150	\$11,150
Longevity	\$2,450	\$2,900	\$3,000	\$2,350
Employee Retirement Expense	\$1,353	\$1,910	\$2,000	\$2,000
Employee Health Insurance	\$10,855	\$13,900	\$14,000	\$16,500
Employee Disability Insurance	\$1,092	\$1,245	\$1,200	\$1,200
Miscellaneous Employee Expenses	\$596	\$800	\$1,000	\$1,000
Fund Unemployment Reserve	\$1,000	\$1,000	\$1,000	\$1,000
Training and Travel Expense	\$116	\$750	\$750	\$750
Employee Dues and Memberships	\$282	\$500	\$500	\$500
<b>Total Employee Expenses</b>	<b>\$164,120</b>	<b>\$181,620</b>	<b>\$179,215</b>	<b>\$184,990</b>
<b><u>Administrative/Office Expenses</u></b>				
<b><u>Professional Services</u></b>				
Legal	\$2,431	\$2,120	\$3,000	\$3,000
Auditing	\$3,460	\$3,500	\$3,200	\$3,750
Election Related Expenses	\$75	\$750	\$750	\$750
<b>Total Professional Service</b>	<b>\$5,966</b>	<b>\$6,370</b>	<b>\$6,950</b>	<b>\$7,500</b>
Office Supplies	\$4,093	\$5,100	\$4,000	\$4,000
Copier Lease	\$2,617	\$3,250	\$3,000	\$3,200
Office Equipment Repairs	\$0	\$0	\$500	\$500
Postage	\$1,196	\$1,850	\$1,000	\$1,750
Memberships/Dues	\$547	\$600	\$600	\$600
Telephone Expenses	\$701	\$600	\$700	\$550
Miscellaneous Administrative Expenses	\$2,253	\$1,500	\$1,500	\$2,000
Web/Email Services	\$1,240	\$1,500	\$1,500	\$1,500

# City of Meadowlakes

## General Fund Proposed FY 2015 Budget

	Audited Fiscal Year 2013	Anticipated Fiscal Year 2014	Budgeted Fiscal Year 2014	Proposed Fiscal Year 2015
<u>Property Tax Collection Expense</u>				
Collection/Appraisal Expenses	\$11,105	\$10,450	\$12,000	\$11,425
Legal Expense-Collection Property Tax	\$1,072	\$1,110	\$1,750	\$1,250
<b>Total Property Tax Collection Expense</b>	<b>\$12,177</b>	<b>\$11,560</b>	<b>\$13,750</b>	<b>\$12,675</b>
<u>Building Inspection Expenses</u>				
Memberships/Dues	\$125	\$125	\$150	\$150
Supplies/Miscellaneous	\$166	\$900	\$250	\$250
Total Building Inspection Expenses	\$291	\$1,025	\$400	\$400
Flood Plain/Emergency Management	\$1,569	\$750	\$1,750	\$1,750
Capital Expenditures less than \$5,000	\$5,255	\$5,000	\$5,000	\$3,500
<b>Total Administrative/Office Expenses</b>	<b>\$37,905</b>	<b>\$39,105</b>	<b>\$40,650</b>	<b>\$39,925</b>
<u>Insurance Expenses</u>				
Worker's Compensation Insurance	\$406	\$675	\$900	\$1,100
General Liability Insurance	\$740	\$1,400	\$1,450	\$1,200
Crime Insurance	\$165	\$180	\$200	\$510
Errors and Omissions Insurance	\$1,164	\$3,800	\$3,850	\$3,600
<b>Total Insurance Expenses</b>	<b>\$2,475</b>	<b>\$6,055</b>	<b>\$6,400</b>	<b>\$6,410</b>
<u>Municipal Court Expenses</u>				
Office Space-Judge	\$2,400	\$2,400	\$2,400	\$2,400
Court - Related Training/Travel	\$413	\$500	\$500	\$500
Miscellaneous/Supplies	\$294	\$900	\$1,300	\$1,300
<b>Total Municipal Court Expenses</b>	<b>\$3,107</b>	<b>\$3,800</b>	<b>\$4,200</b>	<b>\$4,200</b>



# City of Meadowlakes

## General Fund Proposed FY 2015 Budget

	Audited Fiscal Year 2013	Anticipated Fiscal Year 2014	Budgeted Fiscal Year 2014	Proposed Fiscal Year 2015
<b><u>Building and Facility Operation</u></b>				
Cleaning Service	\$3,120	\$3,120	\$3,000	\$3,200
Building Maintenance and Repair	\$1,843	\$2,700	\$2,000	\$3,000
Utilities-Electric	\$2,595	\$3,000	\$3,000	\$3,250
Property Insurance	\$925	\$900	\$1,250	\$900
<b>Total Building and Facility Operation</b>	<b>\$8,482</b>	<b>\$9,720</b>	<b>\$9,250</b>	<b>\$10,350</b>
<b>TOTAL GENERAL FUND ADMINISTRATIVE EXPENSES</b>	<b>\$216,090</b>	<b>\$240,300</b>	<b>\$239,715</b>	<b>\$245,875</b>
 <b><u>PUBLIC SAFETY AND ORDINANCE ENFORCEMENT</u></b>				
<b><u>Ordinance Enforcement</u></b>				
Salary-Non-Exempt Employees	\$6,851	\$8,900	\$8,650	\$10,000
Employer Payroll Taxes	\$524	\$685	\$660	\$765
Worker's Compensation Insurance Expense	\$22	\$75	\$75	\$150
Vehicle Expense Reimbursement	\$2,234	\$2,200	\$2,400	\$2,400
Miscellaneous/Supplies	\$233	\$325	\$700	\$700
<b>Total Ordinance Enforcement Expense</b>	<b>\$9,864</b>	<b>\$12,185</b>	<b>\$12,485</b>	<b>\$14,015</b>
<b><u>Animal Control Expense</u></b>				
Contract Expense (Labor & Vehicle)	\$7,600	\$7,600	\$7,600	\$7,600
Worker's Compensation Insurance	\$185	\$250	\$200	\$275
Pet Holding Fees & Rabies Checks	\$419	\$475	\$500	\$750
Miscellaneous/Supplies	\$391	\$1,550	\$700	\$700
<b>Total Animal Control Expense</b>	<b>\$8,595</b>	<b>\$9,875</b>	<b>\$9,000</b>	<b>\$9,325</b>
<b><u>Traffic Control Expense</u></b>				
Salary-Non-Exempt Employees	\$20,817	\$18,000	\$25,000	\$25,000
Employer Payroll Taxes	\$1,593	\$1,450	\$1,950	\$1,950
Worker's Compensation Insurance	\$262	\$900	\$750	\$500

# City of Meadowlakes

## General Fund Proposed FY 2015 Budget

	Audited Fiscal Year 2013	Anticipated Fiscal Year 2014	Budgeted Fiscal Year 2014	Proposed Fiscal Year 2015
<i>Liability Insurance-Law Enforcement</i>	\$1,131	\$1,300	\$1,325	\$1,325
<i>Miscellaneous/Supplies</i>	\$234	\$250	\$250	\$250
<b>Total Traffic Control Expense</b>	<b>\$24,036</b>	<b>\$21,900</b>	<b>\$29,275</b>	<b>\$29,025</b>
<b><u>Contracted Emergency Services</u></b>				
<i>Emergency Medical-Marble Falls EMS</i>	\$33,500	\$33,500	\$33,500	\$33,500
<i>Fire Protection-Marble Falls VFD</i>	\$30,000	\$31,200	\$31,200	\$32,136
<b>Total Contracted Emergency Services</b>	<b>\$63,500</b>	<b>\$64,700</b>	<b>\$64,700</b>	<b>\$65,636</b>
<b>TOTAL PUBLIC SAFETY &amp; ORDINANCE ENFORCEMENT</b>	<b>\$105,995</b>	<b>\$108,660</b>	<b>\$115,460</b>	<b>\$118,001</b>
<b>Capital Expenditures over \$5,000</b>	<b>\$27,345</b>	<b>\$5,000</b>	<b>\$3,500</b>	<b>\$5,000</b>
<b>TOTAL OPERATING EXPENSES</b>	<b><u>\$349,430</u></b>	<b><u>\$353,960</u></b>	<b><u>\$358,675</u></b>	<b><u>\$368,876</u></b>
<b><u>NON-OPERATING EXPENSES</u></b>				
<i>Transfer to Recreation Fund</i>	\$5,000	\$1,000	\$1,000	\$1,000
<i>Transfer to Utility Fund</i>	\$25,000	\$1,000	\$1,000	\$1,000
<i>Transfer to Reserves (Contingencies)</i>	\$11,980	\$36,120	\$26,425	\$31,124
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$41,980</b>	<b>\$38,120</b>	<b>\$28,425</b>	<b>\$33,124</b>
<b>TOTAL FUND EXPENSES</b>	<b><u>\$391,410</u></b>	<b><u>\$392,080</u></b>	<b><u>\$387,100</u></b>	<b><u>\$402,000</u></b>
<b>FUND NET GAIN/(LOSS)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# City of Meadowlakes

## Utility Fund Proposed FY 2015 Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Proposed Fiscal Year 2015</i>
<b><u>INCOME</u></b>				
<b><u>Utilities Income</u></b>				
Water Revenue	\$352,992	\$355,000	\$399,800	\$419,000
Sewer Revenue	\$413,520	\$493,250	\$487,400	\$502,000
	<u>\$766,512</u>	<u>\$848,250</u>	<u>\$887,200</u>	<u>\$921,000</u>
<b>Total Utility Income</b>				
<b><u>Solid Waste Collection Fees</u></b>				
	\$181,043	\$198,900	\$198,000	\$198,500
<b><u>Contract Services</u></b>				
	\$80,000	\$84,575	\$85,000	\$85,000
<b><u>Water &amp; Sewer Connect Fees</u></b>				
Water Connect Revenue	\$7,250	\$6,600	\$3,625	\$4,375
Sewer Connect Revenue	\$7,250	\$5,800	\$3,625	\$3,625
	<u>\$14,500</u>	<u>\$12,400</u>	<u>\$7,250</u>	<u>\$8,000</u>
<b>Total Water &amp; Sewer Connect Fees</b>				
<b><u>Penalty &amp; Interest Earned</u></b>				
	\$6,658	\$7,100	\$7,200	\$7,000
<b><u>Interest Earned</u></b>				
	\$2,661	\$325	\$2,100	\$1,000
<b><u>Other Miscellaneous Income</u></b>				
Transfer Fee	\$3,025	\$3,200	\$2,500	\$2,800
Miscellaneous Income	\$6,775	\$18,000	\$3,500	\$3,500
	<u>\$9,800</u>	<u>\$21,200</u>	<u>\$6,000</u>	<u>\$6,300</u>
<b>Total Miscellaneous Income</b>				
<b>TOTAL INCOME</b>	<u><u>\$1,061,174</u></u>	<u><u>\$1,172,750</u></u>	<u><u>\$1,192,750</u></u>	<u><u>\$1,226,800</u></u>

# City of Meadowlakes

## Utility Fund Proposed FY 2015 Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Proposed Fiscal Year 2015</i>
<b><u>EXPENSES</u></b>				
<i>Total Employee Expenses</i>	\$377,473	\$422,615	\$431,375	\$440,150
<i>Total Administrative Expenses-Other</i>	\$51,902	\$57,181	\$55,757	\$54,545
<i>Total Operational and Maintenance-Facilities</i>	\$248,920	\$308,975	\$290,450	\$320,950
<i>Total POA Contract Expense</i>	\$4,357	\$7,300	\$8,250	\$0
<i>Total Solid Waste Collection Expense</i>	\$158,592	\$178,500	\$173,000	\$180,000
<b>TOTAL EXPENSES</b>	<b>\$841,244</b>	<b>\$974,571</b>	<b>\$958,832</b>	<b>\$995,645</b>
<i>NET GAIN/(LOSS) Before Transfers/Depreciation</i>	\$219,930	\$198,179	\$233,918	\$231,155
<b>TOTAL TRANSFER TO OTHER FUNDS</b>	<b>\$273,978</b>	<b>\$187,100</b>	<b>\$187,100</b>	<b>\$184,200</b>
<i>OPERATIONAL PRINCIPAL PAID ON DEBT</i>	\$19,742	\$40,226	\$40,226	\$41,238
<b>TOTAL OPERATIONAL EXPENDITURES</b>	<b>\$1,134,963</b>	<b>\$1,201,897</b>	<b>\$1,186,158</b>	<b>\$1,221,083</b>
<i>Transfers in from other Funds/Sources</i>	\$73,789	\$29,147	\$1,000	\$8,500
<b>NET OPERATIONAL GAIN/(LOSS) Before Depreciation</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,592</b>	<b>\$14,217</b>
<i>Depreciation Expense</i>	\$0	\$0	\$0	\$0
<b>NET GAIN/(LOSS)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,592</b>	<b>\$14,217</b>

# City of Meadowlakes

## Utility Fund Proposed FY 2015

### Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Proposed Fiscal Year 2015</i>
<b><u>Employee Expenses</u></b>				
<b>Salaries &amp; Wages</b>				
Salaries-Exempt Employees	\$104,841	\$108,100	\$108,275	\$110,100
Salaries-Non-Exempt Employees	\$177,895	\$204,000	\$215,000	\$215,000
Overtime & Standby Time	\$10,012	\$11,800	\$10,000	\$12,000
Longevity Pay	\$4,455	\$4,575	\$4,750	\$5,000
<b>Total Salaries &amp; Wages</b>	<b>\$297,204</b>	<b>\$328,475</b>	<b>\$338,025</b>	<b>\$342,100</b>
<b>Other Employee Expenses</b>				
Unemployment Expense	\$1,750	\$1,750	\$1,750	\$1,750
Employer Payroll Taxes	\$23,128	\$24,750	\$25,900	\$25,900
Worker's Compensation Insurance	\$5,443	\$8,875	\$8,000	\$8,500
Employee Health & Disability Insurance	\$39,581	\$48,100	\$46,500	\$52,200
Employee Retirement Expense	\$2,882	\$3,900	\$4,200	\$4,200
Employee Uniform Expense	\$3,774	\$3,500	\$3,500	\$2,500
Employee Training & Travel	\$3,267	\$3,200	\$3,000	\$3,000
Miscellaneous Payroll Expense	\$445	\$65	\$500	\$0
<b>Total Other Employee Expenses</b>	<b>\$80,269</b>	<b>\$94,140</b>	<b>\$93,350</b>	<b>\$98,050</b>
<b>Total Employee Expenses</b>	<b>\$377,473</b>	<b>\$422,615</b>	<b>\$431,375</b>	<b>\$440,150</b>
<b><u>Administrative Expenses</u></b>				
Auditing Expense	\$5,190	\$5,000	\$5,000	\$5,500
Miscellaneous Dues and Fees	\$4,012	\$8,750	\$5,000	\$5,500
Office Equipment Repair and Maintenance	\$1,401	\$2,000	\$2,000	\$2,000
Software Update	\$1,064	\$2,000	\$4,500	\$2,000
Office Supplies	\$3,282	\$4,700	\$4,000	\$4,000
Postage Expense	\$3,119	\$3,500	\$4,500	\$4,500

# City of Meadowlakes

## Utility Fund Proposed FY 2015

### Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Proposed Fiscal Year 2015</i>
<i>Telephone Expense</i>	\$5,881	\$5,800	\$5,500	\$5,800
<i>General Liability and Property Insurance</i>	\$15,752	\$16,425	\$16,000	\$17,000
<i>Interest Expense-Water Tank</i>	\$3,750	\$6,756	\$6,757	\$5,745
<i>Bad Debts</i>	\$3,964	\$500	\$500	\$500
<i>Miscellaneous-Administrative Expenses</i>	\$4,485	\$1,750	\$2,000	\$2,000
<b>Total Administrative Expenses</b>	<b>\$51,902</b>	<b>\$57,181</b>	<b>\$55,757</b>	<b>\$54,545</b>
<b><u>Operational Expenses</u></b>				
<b>Water Treatment Operational Expenses</b>				
<i>Utilities-Electrical</i>	\$34,473	\$35,000	\$38,000	\$38,000
<i>Utilities-Propane</i>	\$320	\$1,075	\$1,500	\$1,500
<i>Water Treatment Chemicals</i>	\$25,941	\$24,000	\$22,000	\$22,000
<i>Water Quality Testing</i>	\$2,324	\$2,000	\$2,200	\$2,200
<i>Plant &amp; Pump Stations Maintenance</i>	\$17,896	\$22,000	\$25,000	\$35,000
<i>Distribution</i>	\$2,909	\$6,000	\$10,000	\$5,000
<i>Replacement Water Meters</i>	\$16,562	\$30,000	\$30,000	\$30,000
<i>Tap Materials</i>	\$2,128	\$4,000	\$5,000	\$3,500
<b>Total Water Treatment Operational Expenses</b>	<b>\$102,552</b>	<b>\$124,075</b>	<b>\$133,700</b>	<b>\$137,200</b>
<b>Wastewater Operational Expenses</b>				
<i>Utilities-Electrical</i>	\$29,990	\$30,500	\$28,000	\$31,000
<i>Utilities-Propane</i>	\$360	\$1,250	\$1,500	\$1,500
<i>Wastewater Treatment Chemicals</i>	\$5,515	\$5,500	\$8,000	\$6,500
<i>Testing</i>	\$1,140	\$2,500	\$2,500	\$2,750
<i>Plant and Pump Station Maintenance</i>	\$15,959	\$21,000	\$26,500	\$20,000
<i>Collection System Repair &amp; Maintenance</i>	\$6,313	\$33,000	\$7,500	\$7,500
<i>Irrigation System Maintenance</i>	\$12,881	\$1,000	\$5,000	\$0
<i>Irrigation Electric Subsidy</i>	\$7,500	\$7,500	\$7,500	\$7,500

# City of Meadowlakes

## Utility Fund

### Proposed FY 2015

#### Budget

	Audited Fiscal Year 2013	Anticipated Fiscal Year 2014	Budgeted Fiscal Year 2014	Proposed Fiscal Year 2015
<b>Total Wastewater Operational Expenses</b>	<b>\$79,657</b>	<b>\$102,250</b>	<b>\$86,500</b>	<b>\$76,750</b>
<b>Other Operational Expenses</b>				
Building and Facility Repair & Maintenance	\$12,639	\$15,000	\$15,000	\$37,000
Vehicle Repair & Maintenance	\$4,317	\$6,800	\$5,000	\$7,000
Machinery Repair & Maintenance	\$11,414	\$11,000	\$10,000	\$15,000
Fuel-Vehicle	\$9,865	\$12,250	\$10,000	\$14,000
Fuel-Machinery	\$2,810	\$2,800	\$4,000	\$6,500
Small Tools	\$2,381	\$4,000	\$2,500	\$4,000
Miscellaneous Operational Expenses	\$3,117	\$2,800	\$3,750	\$3,500
Assets Purchased	\$20,168	\$28,000	\$20,000	\$20,000
<b>Total Other Operating Expense</b>	<b>\$66,711</b>	<b>\$82,650</b>	<b>\$70,250</b>	<b>\$107,000</b>
<b>Total Operating Expenses</b>	<b>\$248,920</b>	<b>\$308,975</b>	<b>\$290,450</b>	<b>\$320,950</b>
<b><u>POA Maintenance Contract</u></b>				
Equipment Repair & Maintenance	\$2,264	\$1,800	\$3,000	\$0
Consumable Supplies	\$268	\$500	\$250	\$0
Fuel	\$792	\$3,500	\$3,500	\$0
Small Tools	\$1,034	\$1,500	\$1,500	\$0
<b>Total POA Maintenance Contract</b>	<b>\$4,357</b>	<b>\$7,300</b>	<b>\$8,250</b>	<b>\$0</b>
<b><u>Solid Waste Contract</u></b>	<b>\$158,592</b>	<b>\$178,500</b>	<b>\$173,000</b>	<b>\$180,000</b>
<b>TOTAL OPERATIONAL EXPENSES</b>	<b>\$841,244</b>	<b>\$974,571</b>	<b>\$958,832</b>	<b>\$995,645</b>

# City of Meadowlakes

## Utility Fund Proposed FY 2015 Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Proposed Fiscal Year 2015</i>
<b><u>Non-Operating Expenses</u></b>				
<b>Funds Transferred Out</b>				
Transfer to Construction	\$101,000	\$0	\$0	\$0
Transfer to Debt Service Fund	\$161,978	\$147,100	\$147,100	\$136,200
Transfer to Recreation Fund	\$11,000	\$40,000	\$40,000	\$48,000
<b>Total Funds Transferred Out</b>	<b>\$273,978</b>	<b>\$187,100</b>	<b>\$187,100</b>	<b>\$184,200</b>
<b>Operating Principal Paid-Water Tank</b>	<b>\$19,742</b>	<b>\$40,226</b>	<b>\$40,226</b>	<b>\$41,238</b>
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$293,719</b>	<b>\$227,326</b>	<b>\$227,326</b>	<b>\$225,438</b>
<b>Total Fund Expenses</b>	<b>\$1,134,963</b>	<b>\$1,201,897</b>	<b>\$1,186,158</b>	<b>\$1,221,083</b>
<b>Transfers in from other Funds/Sources</b>				
Transfer in from General Fund	\$25,000	\$1,000	\$1,000	\$1,000
Transfer in from Utility Fund Reserves	\$48,789	\$28,147	\$0	\$0
Transfer in from Vehicle Replacement Fund	\$0	\$0	\$0	\$7,500
<b>TOTAL TRANSFERS IN FROM OTHER FUNDS</b>	<b>\$73,789</b>	<b>\$29,147</b>	<b>\$1,000</b>	<b>\$8,500</b>
<b>FUND NET GAIN/(LOSS)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,592</b>	<b>\$14,217</b>



# City of Meadowlakes

## Recreation Fund

### Proposed FY 2015

#### Budget

	Audited Fiscal Year 2013	Anticipated Fiscal Year 2014	Budgeted Fiscal Year 2014	Proposed Fiscal Year 2015
<b><u>INCOME</u></b>				
Lease Income	\$ 11,625	\$ 6,375	\$ 12,000	\$ 1,200
Donations	\$ 20,149	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ 5,625	\$ 100	\$ 250
<b>TOTAL INCOME</b>	<b>\$ 31,774</b>	<b>\$ 12,000</b>	<b>\$ 12,100</b>	<b>\$ 1,450</b>
<b><u>EXPENSES</u></b>				
Insurance-PFC	\$ -	\$ 15,490	\$ 16,000	\$ -
Maintenance & Renovations	\$ 750	\$ 10,050	\$ 37,500	\$ 55,000
Irrigation System Maintenance		\$ 11,500	\$ 5,000	\$ 7,500
Cart Path Improvements	\$ 19,614	\$ -	\$ -	\$ -
Miscellaneous Expenses	\$ 484	\$ 3,900	\$ 2,500	\$ 1,000
<b>TOTAL EXPENSES</b>	<b>\$ 20,848</b>	<b>\$ 40,940</b>	<b>\$ 61,000</b>	<b>\$ 63,500</b>
<b>NET OPERATIONAL GAIN/(LOSS)</b>	<b>\$ 10,926</b>	<b>\$ (28,940)</b>	<b>\$ (48,900)</b>	<b>\$ (62,050)</b>
<b>Non-Operational Income</b>				
Transfer in from General Fund	\$ 5,000	\$ 1,000	\$ 1,000	\$ 1,000
Transfer in from Utility Fund	\$ 11,000	\$ 40,000	\$ 40,000	\$ 48,000
Transfer in from Reserves	\$ -	\$ -	\$ 15,900	\$ 13,050
<b>TOTAL NON-OPERATIONAL INCOME</b>	<b>\$ 16,000</b>	<b>\$ 41,000</b>	<b>\$ 56,900</b>	<b>\$ 62,050</b>
<b>TOTAL NET FUND GAIN/(LOSS)</b>	<b>\$ 26,926</b>	<b>\$ 12,060</b>	<b>\$ 8,000</b>	<b>\$ -</b>

# City of Meadowlakes

## Debt Service Fund

Proposed FY 2015 2015

### Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Proposed Fiscal Year 2015</i>
<b><u>INCOME</u></b>	<b>INCOME</b>			
<i>Ad Valorem Tax</i>	\$ 294,025	\$ 293,525	\$ 294,000	\$ 304,520
<i>Transfer in from Utility-Debt Service Bonds</i>	\$ 159,000	\$ 147,000	\$ 147,100	\$ 136,200
<b>TOTAL INCOME</b>	<b>\$ 453,025</b>	<b>\$ 440,525</b>	<b>\$ 441,100</b>	<b>\$ 440,720</b>
<b><u>EXPENSES</u></b>				
<b>2008-Certificate of Obligations</b>				
<i>Principal</i>	\$ 15,000	\$ -	\$ -	\$ -
<i>Interest</i>	\$ 170,640	\$ -	\$ -	\$ -
<b>Total 2008 Certificate of Obligations Expense</b>	<b>\$ 185,640</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>2008-General Obligation Bonds</b>				
<i>Principal</i>	\$ 255,000	\$ 285,000	\$ 285,000	\$ 300,000
<i>Interest</i>	\$ 17,850	\$ 28,080	\$ 28,080	\$ 14,400
<b>Total 2008 General Obligations Expense</b>	<b>\$ 272,850</b>	<b>\$ 313,080</b>	<b>\$ 313,080</b>	<b>\$ 314,400</b>
<b>2013-General Obligations-Refunding</b>				
<i>Principal</i>	\$ -	\$ 60,000	\$ 60,000	\$ 60,000
<i>Interest</i>	\$ -	\$ 67,548	\$ 67,550	\$ 66,320
<b>Total 2013 General Obligation-Refunding</b>	<b>\$ -</b>	<b>\$ 127,548</b>	<b>\$ 127,550</b>	<b>\$ 126,320</b>
<b>TOTAL BOND DEBT EXPENSE</b>	<b>\$ 458,490</b>	<b>\$ 440,628</b>	<b>\$ 440,630</b>	<b>\$ 440,720</b>
<b>NET GAIN/(LOSS)</b>	<b>\$ (5,465)</b>	<b>\$ (103)</b>	<b>\$ 470</b>	<b>\$ -</b>

# City of Meadowlakes

## Outstanding Debt Service

### 2013 Lease/Purchase Agreement-Water Storage Tank

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2015	\$ 41,238	\$ 5,745	\$ 46,983
2016	\$ 42,276	\$ 4,707	\$ 46,983
2017	\$ 43,339	\$ 3,644	\$ 46,983
2018	\$ 44,430	\$ 2,554	\$ 46,983
2019	\$ 45,547	\$ 1,436	\$ 46,983
2020	\$ 23,202	\$ 290	\$ 23,492
<b>Totals</b>	<b>\$ 240,032</b>	<b>\$ 18,375</b>	<b>\$ 258,407</b>

### 2013 General Obligation Bonds-Refunding Issue

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2015	\$ 60,000	\$ 66,318	\$ 126,318
2016	\$ 380,000	\$ 65,088	\$ 445,088
2017	\$ 385,000	\$ 57,298	\$ 442,298
2018	\$ 385,000	\$ 49,405	\$ 434,405
2019	\$ 390,000	\$ 41,513	\$ 431,513
2020	\$ 395,000	\$ 33,518	\$ 428,518
2021	\$ 405,000	\$ 25,420	\$ 430,420
2022	\$ 415,000	\$ 17,118	\$ 432,118
2023	\$ 420,000	\$ 8,610	\$ 428,610
<b>Totals</b>	<b>\$ 3,235,000</b>	<b>\$ 364,285</b>	<b>\$ 3,599,285</b>

# City of Meadowlakes

## Outstanding Debt Service

### 2008 Certificate of Obligations

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2015	\$ 300,000	\$ 14,400	\$ 314,400
<b>Totals</b>	<b>\$ 300,000</b>	<b>\$ 14,400</b>	<b>\$ 314,400</b>

<b>Total Outstanding Bond Principal as of October 1, 2014</b>	<b>\$ 3,535,000</b>
<b>Bond Principal Due in Fiscal Year 2015</b>	<b>\$ 360,000</b>
<b>Total Bond Debt as of October 1, 2015</b>	<b>\$ 3,175,000</b>

<b>Total Bond Interest Due in Fiscal Year 2015</b>	<b>\$ 80,718</b>
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<b>Total Bond Principal and Interest Due in Fiscal Year 2015</b>	<b>\$ 440,718</b>
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**UTILITY FUND DEBT SERVICE**

<b>Lease/Purchase Debt as of October 1, 2014</b>	<b>\$ 240,032</b>
<b>Principal Due in Fiscal Year 2015</b>	<b>\$ 41,238</b>
<b>Total Lease/Purchase Debt as of October 1, 2015</b>	<b>\$ 198,794</b>

<b>Total Lease/Purchase Interest Due in Fiscal Year 2015</b>	<b>\$ 5,745</b>
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<b>Total Lease/Purchase Principal and Interest Due in Fiscal Year 2015</b>	<b>\$ 46,983</b>
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# City of Meadowlakes

## Fund Reserves Proposed FY 2015

### General Fund

<b>Estimated Cash on Deposit as of October 1, 2014</b>			<b>\$ 359,500</b>
Less Payables	\$ 9,250		
Reserve Funds	\$ 13,400		
Total Estimated Cash Liabilities		\$ 22,650	
<b>Estimated Cash Reserve as of October 1, 2014 (Total Cash less Liabilities)</b>			<b>\$ 336,850</b>
<b>Budgeted Cash Inflow During Fiscal Year 2015</b>			<b>\$ 402,000</b>
<b>Budgeted Cash Outflow During Fiscal Year 2015</b>			
Budgeted Expenses (less Contingencies and Transfers)	\$ 368,876		
Capital Expenditures	\$ 5,000		
Contingencies	\$ 31,124		
Budgeted Transfer Out to Other Funds	\$ 2,000		
<b>Total Budgeted Cash Outflow for Fiscal Year 2015</b>		<b>\$ 407,000</b>	
<b>Net Budgeted Positive/(Negative) Cash Flow for Fiscal Year</b>			<b>\$ (5,000)</b>
<i>(Assumption based on comparable liabilities at end of fiscal year as at the beginning of the fiscal year.)</i>			
<b>Budgeted Cash Reserve as of September 30, 2015</b>			<b>\$ 331,850</b>
<b><u>Special Restrictive Funds within the General Fund</u></b>			
<b>Estimated Combined Fund Balance as of September 30, 2014</b>			<b>\$ 13,400</b>
<b>Budgeted Increase/Decrease of Funds in Fiscal Year 2015</b>		<b>\$ 2,875</b>	
<b>Estimated Combined Fund Balance as of September 30, 2015</b>			<b>\$ 16,275</b>

*(Restrictive Funds consist of \$7,345 in Facilities Replacement, \$5,500 in Unemployment Reserves and \$555 in Judicial Discretionary Funds. The Unemployment Reserves are expected to increase by \$2,750. All excess of funds generated over expenses at the end of the fiscal year will be transferred into the General Fund's Operational Reserves.)*

# City of Meadowlakes

## Fund Reserves Proposed FY 2015

### Utility Fund

<b>Estimated Cash on Deposit as of October 1, 2014</b>		<b>\$ 474,500</b>
Deposits Payable	\$ 77,250	
Payables	\$ 45,000	
Equipment and Vehicle Replacement Fund	<u>\$ 17,127</u>	
Less Total Estimated Cash Liabilities		\$ 139,377
<b>Estimated Cash Reserve as of October 1, 2014 (Total Cash less Liabilities)</b>		<b>\$ 335,123</b>
<b>Budgeted Cash Inflow During Fiscal Year 2015</b>		
Cash In from Operations	\$ 1,226,800	
Transfers In from Other Funds	<u>\$ 8,500</u>	
Total Budgeted Cash Inflow		\$ 1,235,300
<b>Budgeted Cash Outflow During Fiscal Year 2015</b>		
Operational Expenses	\$ 995,645	
Principal Paid on Debt	\$ 41,238	
Transfers Out to Other Funds	<u>\$ 184,200</u> #1	
Total Budgeted Cash Outflow for Fiscal Year 2015		\$ 1,221,083
<b>Net Budgeted Positive/(Negative) Cash Flow for Fiscal Year</b>		<b>\$ 14,217</b>
<b>Budgeted Cash Reserve as of September 30, 2015</b>		<b>\$ 349,340</b>
<b><u>Special Restrictive Funds within the Utility Fund</u></b>		
<b>Estimated Combined Fund Balance as of September 30, 2014</b>		<b>\$ 17,127</b>
<b>Budgeted Increase/Decrease of Funds in Fiscal Year 2015</b>		<b>\$ (7,500)</b>
<b>Estimated Combined Fund Balance as of September 30, 2015</b>		<b>\$ 9,627</b>

(Note-Transfers out of funds consist of \$48,000 to the Recreation Fund, \$136,200 to Debt Service, and \$14,217 to Contingencies, which if not used in the fiscal year will be transferred to Fund Reserves.)

# City of Meadowlakes

## Fund Reserves Proposed FY 2015

### Recreation Fund

<b>Estimated Cash Reserve as of September 30, 2015</b>			<b>\$ 42,500</b>
<b>Estimated Cash on Deposit as of October 1, 2014</b>			
Cash In from Operations	\$ 1,450		
Transfers In from Other Funds	\$ 49,000		
Total Budgeted Cash Inflow	\$ 50,450	\$	50,450
<b>Budgeted Cash Outflow During Fiscal Year 2015</b>			
Operational Expenses	\$ 63,500		
Principal Paid on Debt	\$ -		
Transfer Out to Other Funds	\$ -		
Total Budgeted Cash Outflow for Fiscal Year 2015	\$ 63,500	\$	63,500
<b>Net Budgeted Positive/(Negative) Cash Flow for Fiscal Year</b>			<b>\$ (13,050)</b>
<b>Budgeted Cash Reserve as of September 30, 2015</b>			<b>\$ 29,450</b>

# City of Meadowlakes

## Fund Reserves Proposed FY 2015

### Debt Service Fund

<b>Estimated Cash Reserve as of October 1, 2015</b>		<b>\$ 11,500</b>
 <b>Budgeted Cash Inflow During Fiscal Year 2015</b>		
Ad Valorem Tax	\$ 304,520	
Transfer In from Utility Fund	\$ 136,200	
Total Budgeted Cash Inflow for Fiscal Year 2015	\$ 440,720	\$ 440,720
 <b>Budgeted Cash Outflow During Fiscal Year 2015</b>		
Bond Debt Principal Paid	\$ 360,000	
Bond Debt Interest Paid	\$ 80,720	
Total Bond Debt Cash Outflow	\$ 440,720	\$ 440,720
 <b>Net Budgeted Positive/(Negative) Cash Flow for Fiscal Year</b>		
		<b>\$ -</b>
 <b>Budgeted Cash Reserve as of October 1, 2015</b>		
		<b>\$ 11,500</b>



# **City of Meadowlakes**

## **Fund Reserves Proposed FY 2015**

### **Combined Fund Reserves**

	<i>Estimated Uncommitted Funds as of October 1, 2014</i>	<i>Estimated Uncommitted Funds as of September 30, 2015</i>	<i>Anticipated Net Gain/(Loss) During Fiscal Year</i>
<b><i>General Fund-Operational Reserves</i></b>	<b>\$ 336,850</b>	<b>\$ 331,850</b>	<b>\$ 5,000</b>
<b><i>General Fund-Unemployment Reserves</i></b>	<b>\$ 10,570</b>	<b>\$ 13,445</b>	<b>\$ 2,875</b>
<b><i>Utility Fund-Operational Reserves</i></b>	<b>\$ 335,123</b>	<b>\$ 349,340</b>	<b>\$ 14,217</b>
<b><i>Utility Fund - Equipment/Vehicle Replacements</i></b>	<b>\$ 17,127</b>	<b>\$ 9,627</b>	<b>\$ (7,500)</b>
<b><i>Recreation Fund-Infrastructure</i></b>	<b>\$ 42,500</b>	<b>\$ 29,450</b>	<b>\$ (13,050)</b>
<b><i>Bond Debt Service Fund</i></b>	<b>\$ 11,500</b>	<b>\$ 11,500</b>	<b>\$ -</b>

# City of Meadowlakes

## Fund Reserves Proposed FY 2015

### Intra-Fund Transfers Fiscal Year 2015

#### General Fund

##### Transfers Out to Other Funds

To Utility Fund

\$ 1,000

To Recreation Fund

\$ 1,000

##### Total Transfers Out of Fund

\$ 2,000

#### Utility Fund

##### Transfers Out to Other Funds

To Bond Debt Service

\$ 136,200

To Recreation Fund

\$ 49,000

##### Total Transfers Out of Fund

\$ 185,200

##### Transfer In from Other Funds

Transfer In From General Fund

\$ 1,000

##### Total Transfers In from Other Funds

\$ 1,000

#### Recreation Fund

##### Transfer In from Other Funds

Transfer In from General Fund

\$ 1,000

Transfer In from Utility Fund

\$ 49,000

##### Total Transfer in from Other Funds

\$ 50,000

#### Debt Service Fund

##### Transfer In from Other Funds

Transfer In from Utility Fund

\$ 136,200

##### Total Transfer In from Other Funds

\$ 136,200