

City of
Meadowlakes

***Fiscal Year 2015
Budget***

For fiscal year beginning on October 1, 2014 and ending September 30, 2015

“This budget as proposed will raise more total property taxes than last year’s budget by and amount of \$22,926, which is a 3.7 percent increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$7,683.”

City of Meadowlakes
Fiscal Year 20145
Combined Budget

<u>Revenues</u>	General Fund	Utility Fund	Recreation Fund	Debt Service Fund	Total All Funds
<i>Utilities Income (Water & Wastewater)</i>	\$ -	\$ 921,000	\$ -	\$ -	\$ 921,000
<i>Ad Valorem Taxes</i>	\$ 338,000	\$ -	\$ -	\$ 304,520	\$ 642,520
<i>Solid Waste Collection Fees</i>	\$ -	\$ 198,500	\$ -	\$ -	\$ 198,500
<i>Contract Services</i>	\$ -	\$ 85,000	\$ -	\$ -	\$ 85,000
<i>Franchise Fees/Taxes</i>	\$ 51,200	\$ -	\$ -	\$ -	\$ 51,200
<i>Liquor Tax</i>	\$ 1,200	\$ -	\$ -	\$ -	\$ 1,200
<i>Water and Wastewater Connect Fees</i>	\$ -	\$ 8,000	\$ -	\$ -	\$ 8,000
<i>Building Permit Fees</i>	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
<i>Court Generated Income</i>	\$ 3,450	\$ -	\$ -	\$ -	\$ 3,450
<i>Penalty and Interest Earned</i>	\$ -	\$ 7,000	\$ -	\$ -	\$ 7,000
<i>Interest earned on investments</i>	\$ 900	\$ 1,000	\$ -	\$ -	\$ 1,900
<i>Lease Income</i>	\$ -	\$ -	\$ 1,200	\$ -	\$ 1,200
<i>Miscellaneous Income</i>	\$ 2,250	\$ 6,300	\$ 250	\$ -	\$ 8,800
<i>Total Revenues</i>	\$ 402,000	\$1,226,800	\$ 1,450	\$ 304,520	\$1,934,770

City of Meadowlakes
Fiscal Year 2015
Combined Budget

<u>Expenses</u>	General Fund	Utility Fund	Recreation Fund	Debt Service Fund	Total All Funds
<i>Employee Expenses</i>	\$ 13,750	\$ -	\$ -	\$ -	\$ 13,750
<i>Total Admininstrative</i>	\$ 400	\$ -	\$ -	\$ -	\$ 400
	\$ 12,485	\$ -	\$ -	\$ -	\$ 12,485
	\$ 9,000	\$ -	\$ -	\$ -	\$ 9,000
	\$ 1,750	\$ -	\$ -	\$ -	\$ 1,750
	\$ 29,275	\$ -	\$ -	\$ -	\$ 29,275
	\$ 4,200	\$ -	\$ -	\$ -	\$ 4,200
	\$ 3,000	\$ -	\$ -	\$ -	\$ 3,000
	\$ 178,215	\$ 431,375	\$ -	\$ -	\$ 609,590
	\$ 29,150	\$ 49,000	\$ 150	\$ -	\$ 78,300
	\$ 9,250	\$ 295,450	\$ 5,000	\$ -	\$ 309,700
	\$ 64,700	\$ -	\$ -	\$ -	\$ 64,700
	\$ -	\$ 8,250	\$ -	\$ -	\$ 8,250
	\$ -	\$ 173,000	\$ -	\$ -	\$ 173,000
	\$ 3,500	\$ -	\$ -	\$ -	\$ 3,500
	\$ -	\$ -	\$ -	\$ 487,610	\$ 487,610
	\$ 26,425	\$ -	\$ -	\$ -	\$ 26,450
<i>Total Expenses</i>	\$ 385,125	\$ 957,075	\$ 5,150	\$ 487,610	\$1 ,834,960
<i>Increase (Decrease) in Net Assets (Before Transfer & Capital Contributions)</i>	\$ 2,000	\$ 200,675	\$ 6,950	\$ (193,610)	\$ 15,990

	General Fund	Utility Fund	Recreation Fund	Debt Service Fund	Total All Funds
<i>Transfer Out to Other Funds</i>	\$ 2,000 ^{#1}	\$ 194,100 ^{#2}	\$ -	\$ -	\$ 196,100
<i>Transfer In from Other Funds</i>	\$ -	\$ 1,000 ^{#3}	\$ 1,000 ^{#3}	\$ 194,100 ^{#2}	\$ 196,100
<i>Fund Net Gain/(Loss)</i>	\$ 0	\$ 7,575	\$ 7,950 ^{#4}	\$ 490	\$ 16,015

Notes:

#1 General Fund to transfer \$1,000 to the Utility Fund and \$1,000 to the Recreation Fund.

#2 Utility Fund to transfer \$194,100 to the Debt Service Fund consisting of \$147,100 for bonded debt and \$47,000 for lease/purchase debt.

#3 Transfers in from the General Fund.

#4 Transfer to Recreation reserve fund.

City of Meadowlakes
General Fund
Fiscal Year 2014 Budget

City of Meadowlakes
General Fund
Fiscal Year 2014

<u>Revenues</u>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
<u>Ad Valorem Tax Income</u>	\$300,514	\$325,800	\$328,000	\$325,800
<u>Franchise Fees/Tax Income</u>				
PEC Franchise	\$37,147	\$38,000	\$35,100	\$35,000
Northland Communications Franchise	\$8,638	\$8,500	\$7,925	\$7,500
Telephone Franchise	\$7,079	\$7,000	\$6,410	\$6,000
Total Franchise Fees/Tax Income	\$52,864	\$53,500	\$49,900	\$48,500
<u>Liquor Tax Income</u>	\$1,165	\$1,200	\$1,200	\$1,200
<u>Building Permits Income</u>				
Construction Permits	\$600	\$500	\$2,500	\$1,500
Remodeling Permits	\$1,000	\$750	\$1,200	\$1,500
Fence, Deck, and Pool Permits	\$1,905	\$1,300	\$1,750	\$1,500
Miscellaneous Income	\$300	\$100	\$500	\$500
Total Building Permit Income	\$3,805	\$2,650	\$5,950	\$5,000
<u>Judicial/Court Income</u>				
Fines and Fees	\$3,833	\$3,300	\$3,000	\$3,250
Miscellaneous	\$10	\$100	\$100	\$200
Total Judicial/Court Income	\$3,843	\$3,400	\$3,100	\$3,450
<u>Interest Earned on Investments</u>	\$1,210	\$900	\$900	\$900
<u>Other Miscellaneous Income</u>				
Pet Registration	\$1,555	\$1,750	\$1,500	\$1,500
Miscellaneous	\$6,667	\$100	\$850	\$750
Total Other Miscellaneous Income	\$8,222	\$1,850	\$2,350	\$2,250
TOTAL INCOME	\$371,623	\$389,300	\$391,300	\$387,100

City of Meadowlakes
General Fund
Fiscal Year 2014

<u>Expenses</u>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Total Ad Valorem Collection Expense	\$12,795	\$14,000	\$12,700	\$13,750
Total Building Committee Expense	\$197	\$500	\$375	\$400
Total Ordinance Enforcement Expense	\$9,627	\$11,850	\$11,075	\$12,485
Total Animal Control Expense	\$8,356	\$8,700	\$8,600	\$9,000
Total Emergency Management/Flood Plain	\$715	\$1,100	\$600	\$1,750
Total Traffic Control Expense	\$24,426	\$28,475	\$28,675	\$29,275
Total Municipal Court Expense	\$3,614	\$4,400	\$3,700	\$4,200
Total Legal Expense	\$6,973	\$5,000	\$3,000	\$3,000
Total Employee Expenses	\$161,997	\$176,600	\$163,325	\$178,215
Total Administrative Expenses	\$22,342	\$25,175	\$21,385	\$29,150
Total Operation and Maintenance-Facilities	\$8,324	\$10,000	\$7,025	\$9,250
Total Emergency Services Contracts	\$61,619	\$63,500	\$63,500	\$64,700
Total Contingency Fund	\$0	\$10,000	\$0	\$26,425
Total Operating Expenses	\$320,985	\$359,300	\$323,960	\$381,600
<i>Net Gain/(Loss)</i> <i>(Before Transfers & Capital Contributions)</i>	\$50,637	\$30,000	\$67,340	\$5,500
<i>Capital Outlay</i>	\$1,000	\$30,000	\$30,000	\$3,500
<i>Transfer to Other Funds</i>	\$10,000	\$30,000	\$30,496	\$2,000
<i>Total Fund Expenditures</i>	\$331,985	\$419,300	\$384,456	\$387,100
<i>Transfers in from Other Funds</i>	\$0	\$30,000	\$0	\$0
<i>Net Fund Gain/(Loss)</i>	\$39,637	\$0	\$6,845	\$0

City of Meadowlakes
General Fund
Fiscal Year 2014

<u>Expenses</u>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
<u>Ad Valorem Collection Expense</u>				
Appraisal and Collection Cost-BCAD	\$10,584	\$12,000	\$11,100	\$12,000
Collection Expense-Legal	\$1,735	\$1,500	\$1,350	\$1,500
Miscellaneous Expenses	\$476	\$500	\$250	\$250
Total Ad Valorem Collection Expense	\$12,795	\$14,000	\$12,700	\$13,750
<u>Building Committee Expense</u>				
Membership	\$125	\$200	\$125	\$150
Miscellaneous	\$72	\$300	\$250	\$250
Total Building Committee Expense	\$197	\$500	\$375	\$400
<u>Ordinance Enforcement</u>				
Employee Wages/Salaries Expense	\$6,437	\$7,750	\$7,750	\$8,650
FICA/Med Expense	\$492	\$600	\$600	\$660
Vehicle Operations/Mileage	\$1,970	\$2,400	\$2,400	\$2,400
Worker's Compensation Insurance	\$0	\$100	\$25	\$75
Automotive Insurance	\$170	\$200	\$0	\$200
Miscellaneous	\$557	\$800	\$300	\$500
Total Ordinance Enforcement Expense	\$9,627	\$11,850	\$11,075	\$12,485
<u>Animal Control</u>				
Contract Services	\$7,200	\$7,600	\$7,600	\$8,000
Pet Holding Fees	\$762	\$600	\$500	\$500
Worker's Compensation Insurance	\$80	\$100	\$200	\$250
Miscellaneous	\$315	\$400	\$300	\$250
Total Animal Control Expense	\$8,356	\$8,700	\$8,600	\$9,000

City of Meadowlakes
General Fund
Fiscal Year 2014

<u>Emergency Management/Flood Plain</u>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Employee Expenses	\$0	\$0	\$0	\$0
Memberships	\$585	\$600	\$600	\$750
Training/Travel/Miscellaneous	\$130	\$500	\$0	\$1,000
Total Emergency Management/Flood Plain	\$715	\$1,100	\$600	\$1,750
<u>Traffic Control Expense</u>				
Employee Wages/Salaries Expense	\$21,669	\$25,000	\$25,000	\$25,000
FICA/Med Expenses	\$1,447	\$1,925	\$1,925	\$1,950
Worker's Compensation Insurance	\$300	\$300	\$300	\$750
Law Enforcement Liability	\$1,010	\$1,000	\$1,200	\$1,325
Unemployment Expense	\$0	\$0	\$0	\$0
Miscellaneous/Office Supplies	\$0	\$250	\$250	\$250
Total Traffic Control Expense	\$24,426	\$28,475	\$28,675	\$29,275
<u>Municipal Court Expense</u>				
Training/Travel	\$341	\$750	\$500	\$500
Court Cost	\$0	\$0	\$0	\$0
Prosecuting Attorney	\$125	\$500	\$500	\$1,000
Office Lease-Judge	\$2,400	\$2,400	\$2,400	\$2,400
Bailiff Service	\$0	\$250	\$0	\$0
Miscellaneous Expenses	\$749	\$500	\$300	\$300
Total Municipal Court Expense	\$3,614	\$4,400	\$3,700	\$4,200
<u>Legal Expense</u>				
Legal Expense-General	\$6,973	\$5,000	\$3,000	\$3,000
Total Legal Expense	\$6,973	\$5,000	\$3,000	\$3,000

City of Meadowlakes
General Fund
Fiscal Year 2014

<u>Employee Expense</u>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Employee Wages/Salaries				
Salary and Wages-Exempt Employee	\$89,334	\$91,925	\$89,525	\$94,740
Salary and Wages-Non-Exempt Employee	\$45,030	\$50,825	\$46,350	\$48,875
FICA/Med Expense	\$10,440	\$11,000	\$10,400	\$11,150
Longevity Pay	\$2,257	\$2,500	\$2,450	\$3,000
Reserve Payroll	\$0	\$2,750	\$0	\$1,000
Employee Retirement Expense	\$1,328	\$2,000	\$1,400	\$2,000
Employee Health Insurance	\$11,870	\$12,250	\$11,000	\$14,000
Employee Disability Insurance	\$919	\$1,200	\$1,100	\$1,200
Total Employee Wage/Salaries Expense	\$161,178	\$174,450	\$162,225	\$175,965
Other Employee Expenses				
Training/Travel	\$450	\$500	\$300	\$500
Dues & Fees	\$190	\$500	\$300	\$500
Mileage Allowance	\$0	\$250	\$0	\$250
Miscellaneous	\$179	\$900	\$500	\$1,000
Total Other Employee Expenses		\$2,150	\$1,100	\$2,250
Total Employee Expenses	\$161,997	\$176,600	\$163,325	\$178,215
<u>Administrative Expenses</u>				
Liability Insurance	\$629	\$1,500	\$750	\$1,450
Errors and Omissions Expense	\$926	\$1,000	\$1,200	\$3,850
Crime Insurance	\$164	\$500	\$165	\$200
Worker's Compensation Insurance	\$178	\$750	\$410	\$900

City of Meadowlakes
General Fund
Fiscal Year 2014

	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Audit	\$3,115	\$3,500	\$3,460	\$3,200
City Directory	\$0	\$0	\$0	\$0
Election	\$638	\$750	\$75	\$750
Gift, Flowers, etc.	\$338	\$300	\$100	\$250
Office Supplies	\$1,744	\$4,000	\$2,500	\$4,000
Equipment Rental-Copier	\$1,637	\$1,800	\$2,400	\$3,000
Neighborhood Watch Expense	\$120	\$400	\$325	\$0
Postage	\$733	\$550	\$1,000	\$1,000
Memberships-(TML & Chamber)	\$547	\$600	\$550	\$600
Telephone	\$652	\$700	\$675	\$700
Miscellaneous	\$0	\$750	\$700	\$1,250
Office Equipment Repair & Maintenance	\$0	\$500	\$250	\$500
Codification Expense	\$9,800	\$0	\$0	\$0
Fund Unemployment Reserve Fund	\$0	\$1,000	\$1,000	\$1,000
Website and Email Hosting	\$1,121	\$2,000	\$1,250	\$1,500
Equipment Purchased less than \$5,000	\$0	\$4,575	\$4,575	\$5,000
Total Administrative Expenses	\$22,342	\$25,175	\$21,385	\$29,150
<u>Operation and Maintenance - Facilities</u>				
Building Repair & Maintenance-Cleaning	\$3,360	\$2,500	\$3,000	\$3,000
Utilities-Electrical	\$3,047	\$3,000	\$2,500	\$3,000
Office Maintenance-Equipment	\$1,091	\$3,500	\$1,200	\$2,000
Property and Personal Property Insurance	\$826	\$1,000	\$925	\$1,250
Total Operation and Maintenance-Facilities	\$8,324	\$10,000	\$7,025	\$9,250

City of Meadowlakes
General Fund
Fiscal Year 2014

	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
<u>Emergency Services Contracts</u>				
Marble Falls Area EMS, Inc.	\$33,500	\$33,500	\$33,500	\$33,500
Marble Falls Area Volunteer Fire Dept.	\$28,119	\$30,000	\$30,000	\$31,200
Total Emergency Services Contracts	\$61,619	\$63,500	\$63,500	\$64,700
<u>Capital Outlay</u>	\$0	\$30,000	\$30,000	\$3,500
<u>Total Contingency Fund</u>	\$0	\$10,000	\$0	\$26,425
Total Operating Expenses	\$320,985	\$389,300	\$353,960	\$385,100
Net Gain/(Loss) (Before Transfers & Capital Contributions)	\$50,637	\$0	\$37,340	\$2,000
<u>Transfer to other funds</u>				
Transfer to Utility Fund		\$25,000	\$25,496	\$1,000
Transfer to Recreation Fund	\$10,000	\$5,000	\$5,000	\$1,000
Total Transfer to Other Funds	\$10,000	\$30,000	\$30,496	\$2,000
Total Fund Expenditures	\$331,985	\$419,300	\$384,456	\$387,100
Transfer in from Other Funds	\$0	\$30,000	\$0	\$0
Net Fund Gain/(Loss)	\$39,637	\$0	\$6,845	\$0

City of Meadowlakes
Utility Fund
Fiscal Year 2014 Budget

City of Meadowlakes
Utility Fund
Fiscal Year 2014

<u>Income</u>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
<u>Utilities Income</u>				
Water Revenue	\$359,479	\$408,500	\$390,000	\$398,000
Sewer Revenue	\$449,381	\$448,500	\$447,000	\$452,400
Pump Fee Revenue	\$2,985	\$3,000	\$500	\$1,800
Total Utility Income	\$811,845	\$860,000	\$837,500	\$852,200
<u>Solid Waste Collection Fees</u>	\$195,111	\$196,500	\$197,300	\$198,000
<u>Contract Services</u>	\$80,000	\$80,000	\$80,000	\$85,000
<u>Water & Sewer Connect Fees</u>				
Water Connect Revenue	\$2,175	\$1,450	\$7,975	\$3,625
Sewer Connect Revenue	\$2,175	\$1,450	\$7,975	\$3,625
Total Water & Sewer Connect Fees	\$4,350	\$2,900	\$15,950	\$7,250
<u>Penalty & Interest Earned</u>	\$6,562	\$6,250	\$7,000	\$7,200
<u>Interest Earned</u>	\$2,443	\$2,100	\$2,800	\$2,100
<u>Miscellaneous Income</u>				
Transfer Fee	\$2,875	\$2,200	\$3,100	\$2,500
Miscellaneous Income	\$14,005	\$1,500	\$7,000	\$3,500
Total Miscellaneous Income	\$16,880	\$3,700	\$10,100	\$6,000
TOTAL INCOME	<u>\$1,117,191</u>	<u>\$1,151,450</u>	<u>\$1,150,650</u>	<u>\$1,157,750</u>

City of Meadowlakes
Utility Fund
Fiscal Year 2014

<u>Expenses</u>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Total Employee Expenses	\$366,364	\$413,350	\$377,800	\$431,375
Total Administrative Expenses-Other	\$48,923	\$50,700	\$47,300	\$49,000
Total Operation and Maintenance - Facilities	\$269,449	\$261,850	\$277,400	\$295,450
Total POA Contract Expense	\$5,756	\$8,250	\$7,950	\$8,250
Total Solid Waste Collection Expense	\$170,953	\$173,000	\$173,100	\$173,000
Total Expenses	\$861,446	\$907,150	\$883,500	\$957,075
Net Gain/(Loss) Before Transfers/Depreciation	\$255,745	\$244,300	\$267,100	\$200,675
Total Transfers to Other Funds	\$171,930	\$333,000	\$270,000	\$194,100
Total Operational Expenses	\$1,033,376	\$1,240,150	\$1,153,500	\$1,151,175
Net Operation Gain/(Loss) Prior to Transfers In	\$83,815	(\$88,700)	(\$2,900)	\$6,575
Total Transfer In from Other Funds	\$171,930	\$88,700	\$37,000	\$1,000
Net Fund Gain/(Loss) before Depreciation	\$83,815	\$0	\$34,100	\$7,575
Depreciation Expense	\$160,748	\$161,000	\$161,000	\$161,000
Fund Net Gain/(Loss)	(\$76,933)	(\$161,000)	(\$126,900)	(\$153,425)

City of Meadowlakes
Utility Fund
Fiscal Year 2014

<u>Expenses</u>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
<u>Employee Expenses</u>				
Employee Wages/Salaries				
Salary and Wages-Exempt Employee	\$58,434	\$63,500	\$104,850	\$108,275
Salary and Wages-Non-Exempt	\$218,006	\$240,000	\$178,150	\$212,000
FICA/Med Expense	\$21,421	\$24,750	\$23,250	\$25,900
Overtime/Standby Pay	\$9,879	\$10,000	\$10,000	\$10,000
Longevity Pay	\$3,925	\$4,500	\$4,500	\$4,750
Reserve Payroll	\$0	\$6,500	\$0	\$3,000
Employee Retirement Expense	\$2,657	\$4,000	\$3,000	\$4,200
Employee Health Insurance	\$37,342	\$46,000	\$39,500	\$46,500
Worker's Compensation Insurance	\$5,037	\$5,100	\$5,500	\$8,000
Total Employee Wage/Salaries Expense	\$356,701	\$404,350	\$368,750	\$422,625
Other Employee Expenses				
Employee Uniform Expense	\$3,434	\$3,500	\$3,800	\$3,500
Training/Travel	\$5,938	\$3,500	\$3,000	\$3,000
Transfer to Unemployment Reserve	\$0	\$1,750	\$1,750	\$1,750
Miscellaneous	\$292	\$250	\$500	\$500
Total Other Employee Expenses	\$9,664	\$9,000	\$9,050	\$8,750
Total Employee Expenses	\$366,364	\$413,350	\$377,800	\$431,375

City of Meadowlakes
Utility Fund
Fiscal Year 2014

<u>Administrative Expenses-Other</u>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Auditing	\$5,193	\$6,000	\$5,200	\$5,000
Miscellaneous Dues & Fees	\$4,942	\$5,500	\$4,500	\$5,000
Computer and Office Equipment Repair	\$2,695	\$2,000	\$2,000	\$2,000
Software Update	\$2,799	\$2,500	\$2,000	\$4,500
Office Equipment Rental	\$1,154	\$1,200	\$500	\$0
Office Supplies	\$4,595	\$4,500	\$3,500	\$4,000
Postage	\$3,661	\$4,500	\$3,500	\$4,500
Telephone	\$5,547	\$5,500	\$5,800	\$5,500
Property and Liability Insurance	\$13,621	\$16,500	\$15,800	\$16,000
Bad Debts	\$2	\$500	\$500	\$500
Miscellaneous	\$4,715	\$2,000	\$4,000	\$2,000
Total Administrative Expenses-Other	\$48,923	\$50,700	\$47,300	\$49,000
<u>Operation and Maintenance - Facilities</u>				
Water Treatment Operational Expenses				
Utilities-Electrical	\$32,988	\$38,000	\$36,000	\$38,000
Utilities-Propane	\$345	\$1,500	\$1,000	\$1,500
Raw Water Purchases-LCRA	\$10,696	\$0	\$0	\$0
Chemicals	\$23,467	\$17,500	\$28,000	\$22,000
Outside Testing Expense	\$2,357	\$2,000	\$2,200	\$2,200
Repair & Maint.-Plant & Pump Station	\$69,353	\$45,000	\$25,000	\$25,000
Repair & Maintenance- Distribution	\$1,230	\$7,500	\$7,500	\$10,000

City of Meadowlakes
Utility Fund
Fiscal Year 2014

	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Meter Purchase	\$7,215	\$15,000	\$17,500	\$30,000
Tap Materials-Water	\$54	\$3,500	\$2,800	\$5,000
Miscellaneous Water Treatment Expenses	\$0	\$0	\$0	\$0
Total Water Treatment Operational Expense	\$147,705	\$130,000	\$120,000	\$133,700
Wastewater Treatment Operational Expenses				
Utilities-Electrical	\$27,021	\$28,000	\$30,000	\$28,000
Utilities-Propane	\$184	\$1,500	\$1,000	\$1,500
Chemicals	\$6,832	\$8,000	\$6,000	\$8,000
Outside Testing Expense	\$1,082	\$2,500	\$1,500	\$2,500
Repair & Maintenance-Collection System	\$2,686	\$2,500	\$7,500	\$7,500
Repair & Maintenance-Irrigation System	\$6,244	\$7,500	\$14,000	\$10,000
Repair & Maintenance-Plant & Pump Station	\$23,185	\$15,000	\$20,000	\$26,500
Irrigation Electric Subsidy-Golf Course	\$6,875	\$7,500	\$7,500	\$7,500
Miscellaneous Wastewater Treatment Expense	\$156	\$0	\$0	\$0
Total Wastewater Treatment Operational Exp.	\$74,264	\$72,500	\$87,500	\$91,500
Other Operation Expenses				
Building & Miscellaneous Repairs & Maint.	\$17,787	\$10,000	\$13,500	\$15,000
Vehicle Repair & Maintenance	\$5,042	\$5,000	\$4,500	\$5,000
Mahan Property Maintenance Expense	\$898	\$750	\$150	\$500
Machinery Repair & Maintenance	\$5,989	\$8,000	\$1,000	\$10,000
Vehicle Fuel	\$9,809	\$9,000	\$10,000	\$10,000
Machinery Fuel	\$4,151	\$3,000	\$4,000	\$4,000

City of Meadowlakes
Utility Fund
Fiscal Year 2014

	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Equipment Lease/Rental	\$275	\$600	\$250	\$250
Miscellaneous Expenses	\$142	\$2,000	\$3,000	\$3,000
Small Tools	\$2,187	\$1,000	\$2,500	\$2,500
Assets Purchased less \$5,000	\$1,200	\$20,000	\$20,000	\$20,000
Total Other Operational Expenses	\$47,480	\$59,350	\$69,900	\$70,250
Total Operation and Maint - Facilities	\$269,449	\$261,850	\$277,400	\$295,450
<u>POA Contract Expense</u>				
Equipment Repair & Maintenance	\$3,597	\$3,000	\$3,000	\$3,000
Miscellaneous	\$290	\$250	\$350	\$250
Small Tools	\$879	\$1,000	\$1,500	\$1,500
Fuel	\$990	\$4,000	\$3,200	\$3,500
Total POA Contract Expense	\$5,756	\$8,250	\$7,950	\$8,250
Total Solid Waste Collection Expense	\$170,953	\$173,000	\$173,100	\$173,000
TOTAL OPERATIONAL EXPENSES	\$861,446	\$907,150	\$883,550	\$957,075
Net Gain/(Loss) Before Transfers/Depreciation	(\$847,441)	\$244,300	\$267,100	\$200,675
<u>Transfer to Other Funds</u>				
Transfer to Debt Service-2008 Bonds	\$171,930	\$150,600	\$136,000	\$147,100
Transfer to Debt Service-Water Storage	\$0	\$24,400	\$25,000	\$47,000
Transfer to Recreation Fund	\$0	\$12,000	\$12,000	\$0
Transfer to Construction Fund	\$0	\$146,000	\$95,000	\$0
Total Transfer to Other Funds	\$171,930	\$333,000	\$270,000	\$194,100

City of Meadowlakes
Utility Fund
Fiscal Year 2014

	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Total Fund Expenses	\$1,033,376	\$1,240,150	\$1,153,550	\$1,151,175
Net Operational Net Gain/(Loss)	\$83,815	(\$88,700)	(\$2,900)	\$6,575
<u>Non-Operational Revenues and Expenses</u>				
Transfer in from Other Funds/Sources				
General Fund	\$0	\$25,000	\$25,000	\$1,000
Principal Payment from Public Facility Corp.	\$0	\$12,000	\$12,000	\$0
Total Transfer in from Other Funds/Sources	\$0	\$88,700	\$37,000	\$1,000
Net Fund Gain/(Loss) before Depreciation	\$83,815	\$0	\$34,100	\$7,575
Depreciation Expense (Est. FY13 and FY14)	\$160,748	\$161,000	\$161,000	\$161,000
Fund Net Gain/(Loss) (Est. FY13 and FY14)	(\$76,933)	(\$161,000)	(\$126,900)	(\$153,425)

City of Meadowlakes
Recreation Fund
Fiscal Year 2014 Budget

City of Meadowlakes
Recreation Fund
Fiscal Year 2014

<u>Income</u>	Actual FY 12	Budgeted FY 2013.	Anticipated FY 2013	FY 2014
Equipment Lease Reimbursement-PFC	\$14,553	\$0	\$0	\$0
Lease Income	\$10,130	\$12,000	\$12,000	\$12,000
Miscellaneous Income	\$29,423	\$0	\$19,614	\$0
Interest Earned	\$12	\$30	\$30	\$100
TOTAL INCOME	\$54,118	\$12,030	\$31,644	\$12,100
<u>Expenses</u>				
Maintenance Repairs & Renovations	\$21,576	\$5,000	\$2,000	\$2,500
Capital Improvement/Contingencies	\$0	\$4,000	\$19,614	\$0
Equipment Lease	\$38,730			
Miscellaneous	\$0	\$250	\$0	\$2,650
TOTAL EXPENSES	\$60,306	\$9,250	\$21,614	\$5,150
Net Operational Gain/(Loss)	(\$6,188)	\$2,780	\$10,030	\$6,950
Non-Operational Income/Expenses				
Transfer of Funds In				
Transfer in from General Fund	\$10,000	\$5,000	\$5,000	\$1,000
Transfer in from Utility Fund	\$0	\$12,000	\$12,000	\$0
Total Transfer In	\$10,000	\$17,000	\$17,000	\$1,000
Transfer to Recreation Reserve Fund	\$3,812	\$19,780	\$27,030	\$7,950
Fund Net Gain/(Loss)	\$0	\$0	\$0	\$0

City of Meadowlakes
Debt Service Fund
Fiscal Year 2014 Budget

City of Meadowlakes
Debt Service
Fiscal Year 2014

<u>Income</u>	Actual FY 2012	Budgeted FY 2013.	Anticipated FY 2013	FY 2014
Property Tax Income	\$294,025	\$293,525	\$294,000	\$294,000
Transfer in from Utility-Bonds	\$159,000	\$150,600	\$138,000	\$147,100
Transfer in from Utility-Lease/Purchase	\$0	\$24,400	\$24,400	\$47,000
TOTAL INCOME	\$453,025	\$468,525	\$456,400	\$488,100
<u>Expenses</u>				
2008-Certificate of Obligations				
Principal	\$15,000	\$15,000	\$15,000	\$285,000
Interest	\$170,640	\$169,920	\$99,360	\$28,080
Total 2008 Certificate of Obligation Exp.	\$185,640	\$184,920	\$114,360	\$313,080
2008-General Obligation Bonds				
Principal	\$255,000	\$255,000	\$255,000	\$0
Interest	\$17,850	\$4,465	\$8,925	\$0
Total 2008 General Obligation Exp.	\$272,850	\$259,465	\$263,925	\$0
2013-General Obligation-Re-funding				
Principal	\$0	\$0	\$45,000	\$60,000
Interest	\$0	\$0	\$8,178	\$67,548
Total 2013 General Obligation-Re-Funding	\$0	\$0	\$53,178	\$127,548
Total Bond Debt Service	\$458,490	\$444,385	\$431,463	\$440,628

City of Meadowlakes
Debt Service
Fiscal Year 2014

Lease/Purchase Debt Expense	Actual FY 2012	Budgeted FY 2013.	Anticipated FY 2013	FY 2014
Principal	\$0	\$19,910	\$19,742	\$40,226
Interest	\$0	\$4,490	\$3,750	\$6,756
Total Lease/Purchase Debt Expense	\$0	\$24,400	\$23,492	\$46,982
TOTAL DEBT SERVICE EXPENSES	\$458,490	\$468,785	\$454,955	\$487,610
NET GAIN/(LOSS)	(\$5,465)	(\$260)	\$1,445	\$490

City of Meadowlakes
Outstanding Debt
Fiscal Year 2014 Budget

City of Meadowlakes
Outstanding Debt
Fiscal Year 2014

2013 Lease/Purchase Agreement

Fiscal Year	Total Principal	Total Interest	Total Due
2014	\$40,226	\$6,757	\$46,983
2015	\$41,238	\$5,745	\$46,983
2016	\$42,276	\$4,707	\$46,983
2017	\$43,339	\$3,644	\$46,983
2018	\$44,430	\$2,554	\$46,983
2019	\$45,547	\$1,436	\$46,983
2020	\$23,202	\$290	\$23,492
Totals	\$280,258	\$25,132	\$305,390

2013 General Obligation Bonds-Re-funding Issue

Fiscal Year	Total Principal	Total Interest	Total Due
2013	\$45,000	\$8,178	\$53,178
2014	\$60,000	\$67,548	\$127,548
2015	\$60,000	\$66,318	\$126,318
2016	\$380,000	\$65,088	\$445,088
2017	\$385,000	\$57,298	\$442,298
2018	\$385,000	\$49,405	\$434,405
2019	\$390,000	\$41,513	\$431,513
2020	\$395,000	\$33,518	\$428,518
2021	\$405,000	\$25,420	\$430,420
2022	\$415,000	\$17,118	\$432,118
2023	\$420,000	\$8,610	\$428,610
Totals	\$3,340,000	\$440,011	\$3,780,011

City of Meadowlakes
Outstanding Debt
Fiscal Year 2014

2008 Certificate of Obligations

Fiscal Year	Total Principal	Total Interest	Total Due
2014	\$285,000	\$28,080	\$313,080
2015	\$300,000	\$14,400	\$314,400
Totals	\$585,000	\$42,480	\$627,480

Total Bonded Debt as of October 1, 2013	\$3,880,000
Principal Due in Fiscal Year 2014	\$345,000
Total Bonded Debt as of October 1, 2014	\$3,535,000

Total Bond Interest Paid in Fiscal Year 2014	\$95,628
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Lease/Purchase Debt as of October 1, 2013	\$280,258
Principal Due in Fiscal Year 2014	\$40,226
Total Lease/Purchase Debt as of October 1, 2014	\$240,032

Total Lease/Purchase Interest Paid in Fiscal Year 2014	\$6,757
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City of Meadowlakes
Fund Reserves
Fiscal Year 2014 Budget

City of Meadowlakes
Fund Reserves
Fiscal Year 2014

General Fund

Estimated Cash on Deposit as of September 30, 2013		\$329,475
Payables	\$12,500	
Reserve Funds-General	<u>\$10,570</u>	
Less Total Estimated Cash Liabilities		\$23,070
Estimated Cash Reserve as of September 30, 2013 (Cash less payables)		\$306,405
Cash In		
Budgeted Cash Inflow Fiscal Year 2014		\$387,100
Cash Out		
Less Budgeted Expenses (less Contingencies and Transfers)	\$355,175	
Less Capital Expenditures	\$3,500	
Less Contingencies	\$26,425	
Less Budgeted Transfer to Other Funds	<u>\$2,000</u>	
Budgeted Cash Outflow Fiscal Year 2014		\$387,100
Budgeted Cash Reserve as of September 30, 2014		\$306,405
(Assumption based on comparable liabilities at end of fiscal year as at beginning.)		
Budget Increase/(Decrease) In Cash Reserves Fiscal Year 2014		\$0
Special Restricted Funds within the General Fund		
Estimated Total Restricted Funds		
Fund Balance as of September 30, 2013		\$7,695
Budgeted Increase/(Decrease) of Funds in FY 2014	\$2,875	
Fund Balance as of September 30, 2014		\$10,570

Note: All uncommitted cash at the end of a fiscal year is considered to be Cash Reserves. Balance does not reflect balances of restrictive funds as noted above.

City of Meadowlakes
Fund Reserves
Fiscal Year 2014

Utility Fund

Estimated Cash on Deposit as of September 30, 2013 **\$487,000**

Deposits Payable	\$76,500	
Payables	\$45,000	
Equipment and Vehicle Replacement Fund	\$17,127	
Less Total Estimated Cash Liabilities & Reserves		\$138,627

Estimated Cash Reserve as of September 30, 2013 (Cash less payables) **\$348,373**

Cash In

Budgeted Cash Inflow Fiscal Year 2014	\$1,157,750	
Budgeted Transfer in From Other Funds	\$1,000	
Total Budget Cash Inflow Fiscal Year 2014		\$1,158,750

Cash Out

Less Budgeted Expenses	\$957,075	
Less Transfer to Other Funds	\$194,100	
Budgeted Cash Outflow Fiscal Year 2014		\$1,151,175

Budgeted Cash Reserve as of September 30, 2014 **\$355,948**

(Assumption based on comparable liabilities at end of fiscal year as at beginning.)

Budget Increase/(Decrease) in Cash Reserves Fiscal Year 2014 **\$7,575**

Special Restricted Funds within the Utility Fund-

Equipment and Vehicle Replacement Fund Reserves

Fund Balance as of September 30, 2013		\$17,127
Budgeted Increase/(Decrease) of Funds in FY 2014		\$0
Fund Balance as of September 30, 2014		\$17,127

Note: All uncommitted cash at the end of a fiscal year is considered to be Cash Reserves. Balance does not reflect balances of restrictive funds as noted above.

City of Meadowlakes
Fund Reserves
Fiscal Year 2014

Recreation Fund

Estimated Cash on Deposit as of September 30, 2013 **\$32,193**

Less Cash Liabilities (Estimated) \$2,500

Estimated Cash Reserve as of September 30, 2013 (Cash less payables) **\$29,693**

Cash In

Budgeted Cash Inflow Fiscal Year 2014	\$12,100	
Transfer in From General Fund	\$1,000	
Transfer in From Public Works Fund	\$0	
Total Budgeted Cash Inflow Fiscal Year 2014		\$13,100

Cash Out

Less Budgeted Expenses	\$5,150	
Less Transfer to Reserve Funds	\$0	
Budgeted Cash Outflow Fiscal Year 2014		\$5,150

Budgeted Cash Reserve as of September 30, 2014 **\$37,643**

Budget Increase/(Decrease) in Cash Reserves Fiscal Year 2014 **\$7,950**

(Assumption based on comparable liabilities at end of fiscal year as at beginning.)

Special Restricted Funds within the Recreation Fund

Infrastructure Maintenance Fund Reserve

Fund Balance as of September 30, 2013 **\$29,693**

Budgeted Increase/(Decrease) of Funds in FY 2014 \$7,950

Fund Balance as of September 30, 2014 **\$37,643**

Note: All uncommitted cash at the end of a fiscal year is considered to be Cash Reserves. Balance does not reflect balances of restrictive funds as noted above.

City of Meadowlakes
Fund Reserves
Fiscal Year 2014

Debt Service Fund

Bond Debt Service

Estimated Cash on Deposit as of September 30, 2013 **\$11,440**

Cash In

Property Tax Revenue/Miscellaneous	\$293,785	
Transfer in From Utility Fund	\$147,000	
	<hr/>	
Total Budgeted Cash Inflow Fiscal Year 2014		\$440,785

Cash Out

Bonded Debt Principal Paid	\$345,000	
Bonded Debt Interest Paid	\$95,628	
	<hr/>	
Total Bonded Debt Expense FY 2014		\$440,628

Budget Increase/(Decrease) in Cash Reserves Fiscal Year 2014 **\$157**

Budgeted Cash Reserve as of September 30, 2014 **\$11,597**

Lease/Purchase Debt-Water Storage Tank

Estimated Cash on Deposit as of September 30, 2013 **\$1,325**

Cash In - Transfer in from Utility Fund **\$47,000**

Cash Out

Lease/Purchase-Principal Paid	\$40,226	
Lease/Purchase-Interest Paid	\$6,756	
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Budget Increase/(Decrease) in Cash Reserves Fiscal Year 2014 **\$18**

Budgeted Cash Reserve as of September 30, 2014 **\$1,343**

City of Meadowlakes
Fund Reserves
Fiscal Year 2014

Combined Fund Reserves

	Estimated Uncommitted Cash October 1, 2013	Estimated Uncommitted Cash September 30, 2014	Anticipated Net Gain During Fiscal Year
General Fund-Operations	<i>\$306,405</i>	<i>\$306,405</i>	<i>\$0</i>
General Fund-Unemployment Reserve	<i>\$7,695</i>	<i>\$10,570</i>	<i>\$2,875</i>
Utility Fund-Operations	<i>\$348,373</i>	<i>\$355,948</i>	<i>\$7,575</i>
Utility Fund- Equipment/Vehicle Replacement	<i>\$17,127</i>	<i>\$17,127</i>	<i>\$0</i>
Recreation Fund-Infrastructure	<i>\$29,693</i>	<i>\$37,643</i>	<i>\$7,950</i>
Bonded Debt Service Fund	<i>\$11,440</i>	<i>\$11,597</i>	<i>\$157</i>
Lease/Purchase Debt Service	<i>\$1,325</i>	<i>\$1,343</i>	<i>\$18</i>
Total	<i>\$722,058</i>	<i>\$740,633</i>	<i>\$18,575</i>

City of Meadowlakes
Intra-Fund Transfers
Fiscal Year 2014 Budget

City of Meadowlakes
Intra-Fund Transfers
Fiscal Year 2014

General Fund

Transfers Out to Other Funds

From the General Fund to the Utility Fund	\$ 1,000	
From the General Fund to the Recreation Fund	\$ 1,000	

Total Transfers Out to Other Funds		\$ 2,000
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Utility Fund

Transfers Out to Other Funds

From the Utility Fund to Bonded Debt Service Fund	\$147,000	
From the Utility Fund to the Lease/Purchase Debt Fund	\$ 47,000	

Total Transfer Out to Other Funds		\$194,100
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Transfer In from Other Funds

Transfer In from General Fund	\$ 1,000	
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Total Transfer In from Other Funds		\$ 1,000
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Recreation Fund

Transfer in from Other Funds

Transfer in from General Fund	\$ 1,000	
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Total Transfers In from Other Funds		\$ 1,000
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Debt Service Fund

Transfer In from Other Funds

Transfer in from Utility Fund		\$194,100
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