



**City of**

*Meadowlakes*

**Fiscal Year 2014 Budget**

*City of*  
***Meadowlakes***  
*City Council*



*(L-R) Councilmembers Barry Cunningham, Alton Fields, Mary Ann Raesener, Gary Hammond, Clancy Stephenson and Mayor Don Williams*

# *City of Meadowlakes*

## ***Annual Budget for Fiscal Year 2014 October 1, 2013 through September 30, 2014***

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### **Mayor**

Don Williams

### **Mayor Pro-Tem**

Barry Cunningham, Place 5

### **Council Members**

Mary Ann Raesener, Place 1  
Alton Fields, Place 2

Gary Hammond, Place 3  
Clancy Stephenson, Place 4

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### **City Manager**

Johnnie L. Thompson

### **City Secretary**

Stephanie Littleton

### **Staff**

Administrative Assistant/Finance  
Administrative Assistant/Utilities  
Treasurer  
Public Works Director

Debbie Holley  
Renee Watson  
Eileen Harrison  
Mike Williams

# *City of Meadowlakes*

## ***Appointed Boards and Commissions***

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### **Planning and Zoning Commission**

Tom Carpenter (Chair)  
Herb Lewis

Jack Sopel  
Sherri Miller

### **Building Committee**

Don Wheeler (Chair)  
Bobby Burgess  
Van Estill

Tony Sosinski  
Georgina Christy  
Barbara Kast

Joe Summers

### **Meadowlakes Public Facility Corporation**

Steve Hawkins (President)  
Patty Wray (Secretary)

Rob Paul (Vice-President)  
Dale Fixsen (Treasurer)

Mike Thelen

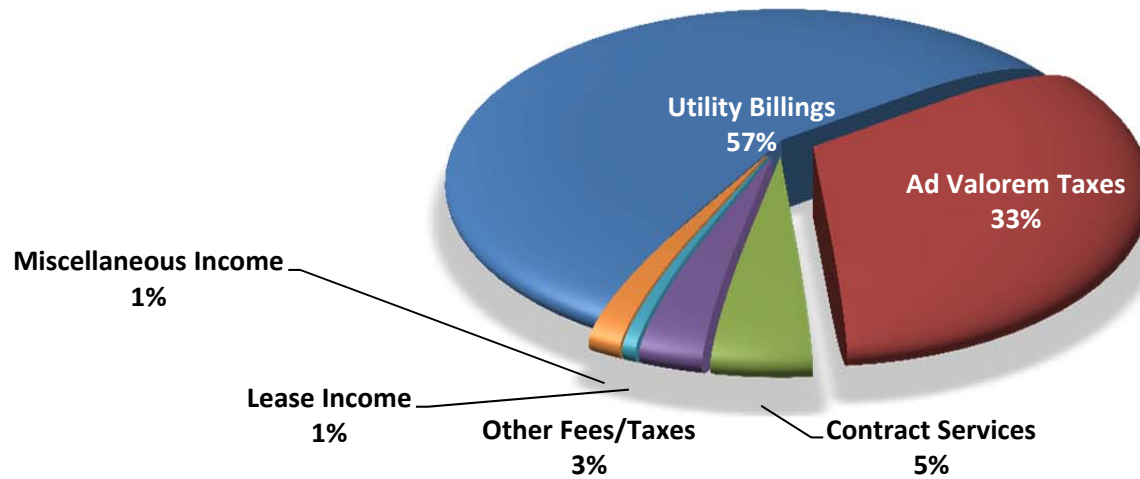
# **TABLE OF CONTENTS**

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WHERE THE MONEY COMES FROM AND WHERE IT GOES:	2
OVERVIEW	
Budget Transmittal Letter	4
Community Profile	7
Fast Facts	9
Budget Overview	11
NOTICES	
Notice of Public Hearing on Budget	25
ADOPTION ORDINANCES	
Ordinance 2013-05-Adopting Budget	26
Ordinance 2013-06-Levying of Ad Valorem Taxes	29
FISCAL YEAR 2014 BUDGET	
Budget Cover	32
Combined Budget	33
General Fund Budget	37
Utility Fund	45
Recreation Fund	53
Debt Service Fund	55
OUTSTANDING DEBT	
2013 Lease/Purchase	59
2013 General Obligations Bonds	59
2008 Certificate of Obligations	60
FUND RESERVES AND ANTICIPATED BALANCES	
General Fund Anticipated Cash Reserves	62
Public Works (Utility) Fund Anticipated Cash Reserves	63
Recreation and Country Club Fund Anticipated Cash Reserves	64
Debt Service Fund Anticipated Cash Reserves	65
Inter Fund Transfers	67

# *Where the money comes from:*

## Fiscal Year 2014-Income-All Sources

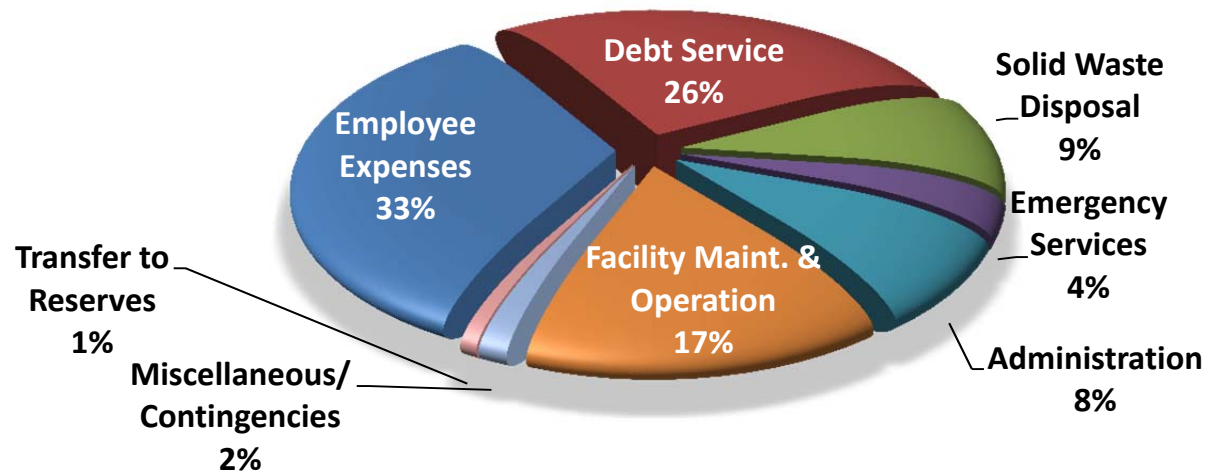


### Income-All Sources

Utility Billings	\$1,050,000
Ad Valorem Taxes	\$619,800
Contract Services	\$85,000
Other Fees/Taxes	\$54,700
Lease Income	\$12,000
Miscellaneous Income	\$29,450
<b>Total Revenues</b>	<b>\$1,850,950</b>

# *And, where the money goes:*

## Fiscal Year 2014-Expenses - All Sources



### Expenses-All Funds

Employee Expenses	\$609,590
Debt Service	\$487,610
Solid Waste Disposal	\$173,000
Emergency Services	\$64,700
Administration	\$155,660
Facility Maint. & Operation	\$317,950
Miscellaneous/Contingencies	\$26,490
Transfer to Reserves	\$15,950
<b>Total Expenses</b>	<b>\$1,850,950</b>

## ***Budget Transmittal Letter*** from *Johnnie L. Thompson, City Manager*

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September 10, 2013

To the Honorable Mayor Williams, Members of the Council, and the Citizens of Meadowlakes:

It is with great pleasure that I present to you the adopted fiscal year 2014 Budget for the City of Meadowlakes. Council and staff have spent many hours in the preparation of this budget in an effort to allocate available resources in a manner that provides the effective delivery of the various municipal services provided to our Citizens. The budget was developed in an effort to be flexible and adaptable and at the same time maintaining the City's focus on fiscal readiness and providing core services to our Citizens.

The adopted budget reflects only a slight increase in the ad valorem property tax rate and no increases in water and wastewater rates. The very slight increase in the ad valorem property tax rate was required in an effort to generate the same amount of funding from ad valorem taxes as in fiscal year 2013 and was due to an decrease in taxable values from those of fiscal year 2013.

Please find below a brief review of the anticipated outlook of fiscal year 2013 and a very brief review of the adopted fiscal year 2014 budget.

### *Fiscal Year 2013*

Fiscal year 2013 was a very productive year for the City and at the same time somewhat of a challenge. In fiscal year 2013 the City refinanced a portion of its outstanding "Certificate of Obligations", and obtained \$300,000 in funding for a new water storage tank.



A net savings of approximately \$180,000 over the next ten years will be realized due to the refinancing of the portions of the City's outstanding "Certificate of Obligations" debt that were callable at a considerably lower interest rate. The outstanding bonds were utilized to purchase the golfing complex in 2008. The City executed a lease/purchase agreement with the Meadowlakes Property Owners Association for obtaining \$300,000 in funding for a new water storage tank.

The Council authorized solicitation of proposals for the construction of a new 250,000 gallon water storage tank to be located at the City's water treatment plant site. The estimated cost of this project was originally \$356,000; however after receiving proposals it was determined that the engineer had underestimated the cost of the project and an additional \$90,000 in funds were needed. The Council amended the fiscal year 2013 Utility Fund budget in April to reflect utilization of \$90,000 in Utility Reserves to fund the project. The tank is currently in the process of being built and the new tank is anticipated to be in service by the October-November timeframe.

Overall, all funds of the City performed well for fiscal year 2013. The Utility Fund is anticipated to end the fiscal year with the need to utilize less than \$5,000 of the \$90,000 budgeted reserves. The Fund is anticipated to generate adequate revenues to cover approximately \$85,000 of the additional \$90,000 in capital expenditure cost for the water storage tank project. The General Fund and the Recreation Fund are both anticipated to end the year with positive cash flows.

#### Fiscal Year 2014

In the accompanying documents please find the City of Meadowlakes fiscal year 2014 Budget. The fiscal year 2014 Budget is balanced with revenues being sufficient enough to support the budgeted expenses with approximately \$16,000 in excess income. This is being accomplished with a very slight adjustment in the ad valorem tax rate and no planned increases in the water or wastewater rates and fees.

The fiscal year 2014 Budget, as adopted, reflects total revenues of \$1.851 million and combined expenses of \$1.835 million with a net gain for all funds of \$16,000 which will be transferred to the respective funds' reserves at the end of the fiscal year. Actual operational expenses for all funds are

budgeted at \$1.317 million compared to fiscal year 2013 operational expenses of \$1.266 million, a net increase in expenses of \$51,000. The vast majority of the increase in expenses is related to additional funding in the Utility Fund for operation and maintenance. Both the Utility Fund and the General Fund have slight increases in employee related expenses. Debt Service requirements will increase by approximately \$25,000 in fiscal year 2014 over those of fiscal year 2013 due to debt related expenses incurred with the building of the new water storage tank.

Please refer to the accompanying "Budget Overview" for a more detailed review of the fiscal year 2014 Budget.

Respectfully submitted,

A handwritten signature in blue ink, appearing to be "Johnnie L. Thompson", with a long horizontal line extending to the right.

Johnnie L. Thompson  
City Manager

## ***COMMUNITY PROFILE***

The City of Meadowlakes is located in Southern Burnet County Texas on the banks of Lake Marble Falls in the beautiful Hill Country. The original tract of land, which was developed into the community of Meadowlakes, was a working ranch and a 250 acre pecan orchard. With this in mind, the developers envisioned a quaint, gated, golfing retirement community nestled within the confines of the pecan orchard with an 18-hole championship golf course. Over the course of its development, the once retirement community has developed into a well-rounded community of all age groups. With minimum vehicle traffic, you will see people of all ages walking, riding and just enjoying the beautiful sunrises and sunsets of the Texas Hill Country. The Community prides itself on its privacy, security, and friendly atmosphere.



Meadowlakes is located approximately 50 miles west of Austin. It is adjacent to the City of Marble Falls, which offers a wide variety of commercial establishments and modern medical facilities with a wide variety of specialty clinics. Currently under construction is a modern 175,000 square foot 60 bed hospital just south of Marble Falls. The Marble Falls Area Emergency Medical Service provides 24 hour a day emergency medical services within the community from a station in the City of Marble Falls. Fire protection is provided by the Marble Falls Area Volunteer Fire Department, Inc. with automatic mutual aid from several neighboring fire departments.



The community of Meadowlakes was developed originally as an unincorporated area within Burnet County in 1973. In 1974, after an election, the Meadowlakes Municipal Utility District was created to provide water, wastewater and drainage to the development. It remained in existence until 2007 when it was dissolved and merged with the City of Meadowlakes. Phase one of the development was completed in the mid 70's and contained approximately 155 residential building lots. In the late 70's, phases two, three and four were completed. After the completion, the community residential building lots had increased to nearly 1200. In 1978, the community consisted of approximately 40 homes and slightly less than one hundred residents. By 1982, the community had grown to approximately 91 homes and 178 residents.

The community continued to grow and a group of citizens in 1985 determined that it would be prudent to establish a municipal government in the fall of 1985. The residents of Meadowlakes overwhelmingly approved the incorporation of the community into the City of Meadowlakes. In May of 1998, the City voted to change its form of Government from a Type C to a Type A Municipal Government, which allowed the city council to expand from a mayor and two councilmembers to a mayor and five councilmembers, all of which are elected at large with a Mayor-Council form of government. In May of 2010, the Citizens of Meadowlakes voted to change the form of Government from the Mayor-Council to the Manager-Council form of government, and the Council appointed its first City Manager. The City has continued over the past several years to grow, yet remain small and proud of its comfortable settings and friendly atmosphere.

In 2007, the City and the Meadowlakes Municipal Utility District merged and became the only governmental agency within the community. In 2008, the City acquired what is commonly called the Meadowlakes Golf Course from a private owner. The City operated the course as a municipal course for approximately 2 years prior to the creation of the Meadowlakes Public Facility Corporation, which was created under provisions of Chapter 303 of the Texas Local Government Code. The Corporation was created to allow more flexibility in the finance, management and operation of the golfing complex. The Corporation, even though it is a separate legal entity from the City, is accountable to the City. The Council appoints its Board of Directors, and may remove a Director at will. The Corporation is financially accountable to the Council; hence it is treated as a component unit of the City.



# CITY OF MEADOWLAKES FAST FACTS

## DEMOGRAPHICS

### Population (Information provided US Census Bureau)

2000 Census	1293
2010 Census	1777
2012 Census	2134 Estimate
Median Age	59 years
	1.9% 1-19 years of age
	3.9% 20-29 years of age
	7.3% 30-39 years of age
	9.2% 40-49 years of age
	11.9% 50-59 years of age
	18.8% 60-69 years of age
	17.5% 70-79 years of age
	11.9% 80+ years of age

Gender 47% Male  
53% Female

Median Income \$63,934 Meadowlakes  
\$62,567 Burnet County  
\$52,611 Marble Falls  
\$49,646 Texas

### Climate

Average Temperature	66.6° F
Average High Temperature	77.2° F
Average Low Temperature	55.9° F
Average Rainfall	31.6 Inches
Average Days with Precipitation	71
Highest Recorded Temperature	114° F
Lowest Recorded Temperature	-4° F
Average Days below 32° F	39
Warmest Month	August (94.5° F)
Coldest Month	January (37.6° F)
Wettest Month	May

Prevailing winds are southerly; however, in winter, northerly winds are about as frequent as those from the south.

Data Sources: 

## TYPE OF GOVERNMENT

The City of Meadowlakes form of government is the Council-Manager type, with five councilmembers and the mayor elected at-large and serving two-year terms. The City provides potable water, wastewater, drainage, and solid waste collection.

## STREETS

The streets are privately owned and maintained by the Meadowlakes Property Owners Association.

## PUBLIC WORKS

**Potable Water Treatment-**The City operates a multi-train surface water treatment plant, capable of producing 2 million gallons of potable water per day. The City's surface water supply is Lake Marble Falls. These treatment plants are anticipated to be adequate for all future needs of the City.

**Wastewater Treatment-**The City's multiple wastewater treatment plants are capable of treating a combined flow of 190,000 gallons of sewage. The City has a "no discharge" permit issued by the Texas Commission on Environmental Quality and irrigates all treated effluent on the City's own municipal golf course.

## AVERAGE HOMEOWNER FACTS

- Average appraised value of a home for 2013 is \$221,858 down \$2,624 from 2012.
- Average property tax that will be paid in 2013 is \$711.14 a \$2.13 increase over 2012
- Average residential customer utility billing from City:

Water (based on average 14,000 gallons usage per month)	\$36.45
Wastewater (flat rate)	\$43.00
Solid Waste (garbage)	\$19.30 plus sales tax
<b>Average monthly billing</b>	<b>\$98.75</b>

## ***Budget Overview***

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This Budget Overview Message outlines major budget issues, budgetary information, and provides the City Council and the Citizens of Meadowlakes with an insight and understanding of the fiscal year 2014 Budget. The Budget, as adopted, reflects the philosophy of retaining the City's fiscal integrity, maintaining existing services, and still maintaining a conservative balanced budget.

The City's annual budget is the single most important financial responsibility of any local government. The Local Government Code, Chapter 102, requires all Cities in Texas to adopt an annual budget. Provisions of Chapter 102 apply to all general law cities, such as ours, and the budget is the proof that city officials and staff are accountable for how they spend the taxpayers' dollars. During the development of a budget, we must determine how we can best serve the interest of the citizens while maintaining fiscal accountability.

The budget provides the framework to determine the number of employees, departmental organization, and other factors that affect the day-to-day operations of the City. Once the budget is adopted, it becomes one of the most effective controls by the Mayor and Council in determining and measuring the city's performance. It also serves as a forecasting tool for the future, while revealing the current status of the City. The budget reflects the staff and the Council's commitment to maintaining necessary services and improving the quality of operations while keeping expenditures to a minimum.

After the budget is adopted, budgeted funds can only be spent on things that comply with the budget, except in the case of an emergency.

The Local Government Code specifies the procedures in which a budget is developed, and eventually adopted by the governing body of the city. The Law requires that we observe the following regulations:

- The City's Budget Officer, in the case of our form of government is the City Manager, must prepare a proposed budget for the City Council's consideration;
- The City Council must adopt the annual budget and conduct the financial affairs of the City in strict conformance with the budget;

- The budget for each fiscal year must be adopted before the first day of the fiscal year. In our case, the budget must be adopted by September 30<sup>th</sup> of each year for the forthcoming fiscal year.
- The budget must include all expenditures proposed for the next fiscal year and compare the proposed expenditures with expenditures for the current fiscal year; and
- The budget must contain a complete financial statement of the municipality, which includes outstanding obligations of the municipality, the cash on hand to the credit of each fund, total revenue received from all sources during the previous fiscal year, estimated revenue for the current fiscal year, projected revenue for the next fiscal year, and the estimated tax rate required to provide for the proposed budget.

Each year the Budget Officer of the City, in cooperation with the City Council and department heads, develop a proposed budget for the upcoming fiscal year. The proposed budget is developed by means of multiple workshops with the Council and staff. This year the Council met in several workshops and reviewed the needs and request of the various departments within the City. After these workshops, the Budget Officer compiled a proposed 2014 fiscal year budget which was formally submitted to the Council in a workshop on August 6, 2013. After submission to the Council, the proposed budget with any changes deemed necessary by the Council, was filed with the City Secretary on August 8, 2013 as required 30 days prior to the Council taking action on establishing a property tax rate. The Council took action to officially adopt the ad valorem tax rate for calendar year 2013 and the fiscal year 2014 Budget on September 10, 2013.

State law mandates that the City Council hold a public hearing to provide the public an opportunity to comment on the proposed budget. This Public Hearing was held on September 10, 2013 just prior to the Council regularly scheduled meeting.

The Local Government Code requires that the city “take action on the proposed budget” at the conclusion of the public hearing. This does not mean that the Council must adopt or reject the budget at that time. At the conclusion of the public hearing, if the Council requires changes prior to adoption and they are minor in nature, the Council can amend the proposed budget as necessary and then adopt the final budget as amended. If substantial changes are to be made after the public hearing, the vote on the budget could be postponed until it has time to make the necessary changes. The meeting could be “recessed” for no more than 24 hours without reposting the meeting. A delay of more than 24 hours would require that the meeting for formal adopting be reposted in accordance with the Texas Open Meeting Act. The City is required by law to levy taxes and spend municipal funds in strict compliance with the budget, except in the case of an emergency. However, this does not prevent the Council from making changes in the budget for municipal purposes as it may deem necessary. These changes may take the form of transfers between line items, new line items, or increases to existing line items that increase the overall budget and depending on the nature of these changes determines the method of amending the budget.



## **FISCAL YEAR 2014 BUDGET IN GENERAL**

In development of the Fiscal Year 2014 budget, the Council in their budget workshops reviewed several budgetary issues. Among these basic budgetary issues were:

1. Does the budget meet the needs of the community as adequately as available finances will permit?
2. Does the budget provide a proper balance between essential and less essential services?
3. Are administrative controls in place to ensure that adequate results will be produced and proper standards of services maintained?
4. Is the proposed budget sound and honest?
5. Do revenue and expenses appear to be realistic?
6. Is the budget consistent with the ability and willingness of the citizens to support it?

One area of the budget that the Council determined should be addressed, that had needed to be addressed in fiscal year 2013 that had not been addressed in prior years, is the replenishment of existing reserve funds and the development of additional special reserve funds to meet anticipated future expenditures. In the 2012, the Council adopted a *Comprehensive Financial Policy* which established several reserve funds and the goals for the various Funds of the City. The Council determined during deliberations regarding this policy that it would not be feasible to provide the funding required to fund all the various funds as established within this Policy in any one fiscal year. It is anticipated that it will require several years to provide the needed funding. However, the Policy did address the need for all funds to be balanced without the need to depend upon reserves to balance each funds budget for recurring expenditures. Unfortunately due to the water storage project being considerably more expensive than originally estimated, we were not able to meet the replenishment of existing Utility Fund Reserves or able to fund any of the special funds. Fiscal year 2014 reflects only minor increases to these reserves.

Within the **General Fund**, two major reserve funds were established:

1. **General Unassigned Fund Balance** is the operating reserve of the General Fund. The goals, as established, set a lower limit of 25% of the recurring expenditures based on the current year's expenditures. Due to the minimal size of the General Fund and the possible loss in the City's infrastructure, it is desirable to gradually increase this reserve to 100% of the existing year's recurring expenses. It is anticipated that at the end of the current fiscal year, the fund will have a balance close to 80% of the existing year's recurring expenses, an approximate 10% increase over fiscal year 2012.

- 2. Facilities Replacement and Major Repair Reserve** is a sinking fund established to amortize the cost of the City's critical facilities (City Hall). No upper or lower fund balances were established for this reserve. No change in this fund reserves are expected in fiscal year 2013 nor are any funds being budgeted for fiscal year 2014.

Within the **Public Works Fund**, three major reserve funds were established:

- 1. Stabilization and Contingency Reserve** was established to provide sufficient funds to support seasonal variations in cash flows, to provide the necessary funds to offset cost increases due to seasonal variations, and to help offset cost increases that are projected to be short-lived, thereby partially eliminating the volatility in an annual rate adjustment. The goal, as established, was a minimum of 25% and an upper limit of 50% of the recurring expenses of the fund in the current fiscal year. It is anticipated that this fund will remain very close to the 34% funding reserves it had at the beginning of the fiscal year. Depending on the fiscal year 2014 revenues and expenses the council may transfer any operational funds remaining at the end of the fiscal year into this fund. It is anticipated that the fund reserves will increase by approximately \$8,000 in fiscal year 2014.
- 2. Infrastructure Replacement Fund** was established with no goals set. This fund has not been funded in the current fiscal year nor is any funding budgeted for Fiscal Year 2014. It is anticipated that once the Stabilization and Contingency Reserve goals have been met that funding for this fund will commence.
- 3. Equipment and Vehicle Replacement Fund** was established to finance the acquisition of equipment and vehicles necessary for the performance of the various functions and services of this department. The fund is to be used to provide the funding for vehicles and equipment with a purchase price of \$5,000 or greater. It is anticipated that approximately \$17,000 in excess vehicle insurance claims will be transferred from the General Fund into this reserve by the end of the current fiscal year. No funds have been budgeted to be transferred into this fund during Fiscal Year 2014; however the Council may, at the end of the fiscal year, elect to transfer additional funds into the funds if available.

Within the **Recreational Country Club Fund**, two reserve funds were established:

- 1. Infrastructure Maintenance Fund** was established to fund major repairs and renovations of the golfing complex building, swimming pool, and tennis courts. Funding for the development of this fund is to be derived from funds collected from the lease of the golfing complex, as well as from transfer of funds from other funds within the City when available. This fund reserves are anticipated to increase by approximately \$28,000 by the end of the current fiscal year to near \$30,000 and will increase to nearly \$38,000 by the end of fiscal year 2014.

- 2. Golf Course Improvement Fund** was established to serve as a temporary repository of funds collected from various donations, fundraisers, and contributions to purchase items or for specific designated capital improvements for the golfing complex. Currently all funds associated with this reserve are being held by the General Fund and any funds remaining at the end of the current fiscal year will be transferred into the fund. No operational funds are budgeted for this reserve fund and funding is only anticipated to be derived from donations and fundraisers.

## **OVERVIEW OF ALL CITY FUNDS**

At the end of fiscal year 2013 the anticipated total uncommitted cash for all funds is estimated to be \$722,000 and fiscal year 2014 should increase uncommitted cash to approximately \$741,000, a \$19,000 increase. Operational Funds (General and Enterprise Funds) have a combined total of \$1.557 million in revenues, with expenditures of \$1.347 million; \$194,100 transferred to debt service and \$16,000 will be utilized to add to existing reserves or fund newly created reserve funds.

The Budget will fund a total of 11 full time employees and 7 part time and seasonal positions in all departments. A 1% cost of living increase is budgeted for all exempt employees and a 1.8% cost of living increase is budgeted for hourly full time employees.

## **AD VALOREM TAX RATE REVIEW**

The single largest revenue contributor to all City funds is the income generated from ad valorem (property tax) taxes. The adopted fiscal year 2014 Budget reflects approximately 31% of the total combined income for the City derived from ad valorem taxes, which is approximately 1% greater than in fiscal year 2013. Ad valorem taxes provide approximately 84% of the income for the General Fund and approximately 60% of the funds needed to retire debt service. The fiscal year 2014 Budget reflects a less than \$500 increase in actual funds generated by ad valorem taxes; however the tax rate rose slightly to generate the same income as last year. Please note that ad valorem taxes are based on the calendar year, not our fiscal year, thus the ad valorem property tax, as referenced in this briefing will actually be collected in fiscal year 2014.

Last year the total ad valorem tax rate was \$0.3159 per \$100 valuation, \$0.1662 of this rate was dedicated to the general operations of the City via the General Fund and \$0.1497 of the rate was dedicated to retiring a portion of the City's debt service. A total of \$617,229 in ad valorem taxes was levied last year with \$324,734 being for operations and \$292,495 for debt service retirement. This compares to a total tax rate of \$0.3045 in 2011. The breakdown for 2011 was \$0.1546 for operations and \$0.1499 for debt, which generated \$299,355 and \$290,255 respectively.

In prior years, the City has been fortunate in that it had always experienced an increase in taxable values which, when factored into the formula, would bring additional income into the City without having to raise the tax rate. However, this year we lost slightly more than \$2.8 million in appraised values, or a 1.4% decrease in appraised values.

The fiscal year 2014 Budget reflects the generation of the same income from ad valorem taxes as in fiscal year 2013, which was accomplished by a very slight increase in the ad valorem tax rate due to the lost taxable value. The adopted tax rate for 2013 (fiscal year 2014) is \$0.3206 per \$100 of taxable valuation which will generate approximately \$620,000, compared to \$619,600 in 2012. Of the funds generated from ad valorem taxes approximately \$325,800 will be utilized to fund the General Fund and approximately \$294,000 will be used to retire bonded debt. The average homeowner in Meadowlakes should see about a \$2 increase in his/her ad valorem taxes paid to the City compared to those paid last year. Listed below is a summary of the ad valorem tax rate, taxable value and revenue generated from ad valorem taxes.

<b>Fiscal Year</b>	<b>Taxable Value</b>	<b>Tax Rate</b>	<b>Income Generated</b>	<b>Av. Home Valuation</b>	<b>Av. Taxes Paid to City</b>
<b>2014</b>	<b>\$193.326 million</b>	<b>\$0.3207</b>	<b>\$620,000</b>	<b>\$221,858</b>	<b>\$711.27</b>
<b>2013</b>	<b>\$196,127 million</b>	<b>\$0.3159</b>	<b>\$619,500</b>	<b>\$224,482</b>	<b>\$709.14</b>
<b>2012</b>	<b>\$193.630 million</b>	<b>\$0.345</b>	<b>\$589,600</b>	<b>\$225,000</b>	<b>\$685.13</b>
<b>2011</b>	<b>191.140 million</b>	<b>\$.2990</b>	<b>\$571,500</b>	<b>\$223,099</b>	<b>\$667.07</b>
<b>2010</b>	<b>190.350 million</b>	<b>\$0.290</b>	<b>\$569,153</b>	<b>\$219,915</b>	<b>\$657.55</b>

## **General Fund**

The General Fund provides for the City's basic services including Administration, Police, Fire, EMS, Municipal Court, Ordinance Enforcement, and Animal Control.

This fund receives a majority of funding from property taxes, with minor amounts being provided from franchise fees and other miscellaneous fees and charges. As mentioned above the Fund, as budgeted for fiscal year 2014, reflects less than \$500 in additional revenues generated over those of fiscal year 2013.

General Fund revenues, as budgeted, total \$387,100 which is an approximate 0.6% (\$2,200) reduction over those budgeted for fiscal year 2013 and approximately 1.15% (\$4,200) less than those anticipated for fiscal year 2013. A brief review of the fiscal year 2014 General Fund Revenues can be found below.

❖ **Ad Valorem (Property) Tax Income**-reflects only a very slight increase in revenues over those of fiscal year 2013.

- ❖ **Franchise Fees**-decrease 9.3% below budgeted for fiscal year 2013 and approximately 2.9% less than those anticipated for fiscal year 2013.
- ❖ **Liquor Tax Income**-remain the same as for fiscal year 2013.
- ❖ **Building Permits Income**-increase by \$2,350 over those budgeted for fiscal year 2013 due to increase in permit fees.
- ❖ **Judicial/Court Income**-very near those of fiscal year 2013.
- ❖ **Interest Income**-remains at the same level of income as fiscal year 2013.
- ❖ **Miscellaneous Income**- a very slight increase is budgeted.
- ❖ **Total Income** – as budgeted will be approximately \$2,200 less than that budgeted for fiscal year 2013 mainly contributed to a decrease in franchise fee income.

Actual Operational expenses (less capital expenditures over \$5,000 and contingency expense) for the General Fund, are budgeted to increase approximately \$6,000 over those budgeted for fiscal year 2013 and \$31,000 greater than those anticipated for fiscal year 2013. Factoring in contingency expenses and transfers to other funds, the Fund total expenses as proposed are \$387,100, 8.3% less than those budgeted for fiscal year 2013. A brief review of each major expense category can be found below.

- ❖ **Ad Valorem Collection Expense** – is slightly less than those budgeted and anticipated for fiscal year 2013.
- ❖ **Building Committee Expenses** –are very near those budgeted for the current fiscal year.
- ❖ **Ordinance Enforcement Expenses**-increased by about \$500 over that budgeted for fiscal year 2013 and about \$1,275 more than anticipated for fiscal year 2013.
- ❖ **Animal Control Expenses** - reflects a slight increase over that budgeted for fiscal year 2013 and approximately \$1,275 more than those anticipated for the fiscal year.
- ❖ **Emergency Management/Floodplain Expense** -increased by \$650 in order to provide for additional training expenses of our volunteer emergency management director.
- ❖ **Traffic Control Expenses** - very near that as budgeted and anticipated for fiscal year 2013. No increases in patrol hours are being budgeted.
- ❖ **Municipal Court Expenses** - slightly less than those budgeted for fiscal year 2013 and about \$500 more than those anticipated for the fiscal year.
- ❖ **Legal Expenses** - decreased due to current trends.
- ❖ **Employee Expenses** – increased less than \$2,000 to cover slight salary increases and increases in City provided medical coverage.
- ❖ **Administrative Expenses** – increased by approximately \$4,000 due to increase in liability insurance premiums and increase in copier lease expenses.

- ❖ **Operation and Maintenance (City Hall Building)**-decreased from those budgeted for the current fiscal year and \$2,000 plus more than those anticipated for the fiscal year.
- ❖ **Emergency Service Contracts**-increased due to increase in cost for fire protection. The \$1,200 increase is per the three year contract with the Marble Falls Area VFD, after this fiscal year one year remains on the contract with the VFD. The EMS contract expense is expected to remain the same for the current fiscal year.
- ❖ **Contingency Expense** – increased by \$16,245 over that budgeted for fiscal year 2013. Some discussion was held regarding utilizing a portion the contingency funds to help pay for a portion of the possible renovation of the restaurant building.
- ❖ **Transfer to Other Funds** -reflects a net transfer of \$1,000 each to the Recreation and Utility Fund this compares to \$5,000 that was transferred in fiscal year 2013 to the Recreation Fund and \$25,000 to the Utility Fund.
- ❖ **Net Gain/(Loss)**-no gain or loss is budgeted. The budget, as adopted, reflects a balanced budget. At the end of the fiscal year, Council will make a determination as to which fund excess revenues will be transferred.

Total combined operating expenses (less contingencies), as budgeted for Fiscal Year 2014, will decrease by approximately \$6,000 under those budgeted for fiscal year 2013. The General Fund budget also reflects a total of \$2,000 being transferred from it the enterprise funds.

## **Enterprise Funds**

The Enterprise Funds are used to account for the City's "business-like" activities such as the Utility Fund (PWD) and the Recreation (RCC) Fund. Revenue for the Utility Fund is generated through fees that specifically pay for the services being provided, while the Recreation Fund revenues are generated by lease income and transferred into the fund from other funds within the City.

A portion of the revenue from the Utility Fund is transferred to the Debt Service Fund for retirement of debt incurred by the fund. Please find a brief review of each of these funds below:

## **Utility Fund**

The Utility Fund is the largest of all funds within the City. It has revenues in excess of \$1 million and provides funding for the operation of the City's water, wastewater, and drainage systems. The Utility Fund for fiscal year 2014 will have total revenues of \$1.157 million; a 0.5% increase over those budgeted for fiscal year 2013 and anticipated for fiscal year 2014. Total expenses (less transferred to other funds and depreciation) are anticipated to increase 5.6% over those budgeted for

fiscal year 2013 and 8.3% greater than those anticipated for fiscal year 2013. Please find below a brief review of the Utility Fund's revenues and expenses in greater detail.

### **Revenues**

- ❖ **Water Revenues**-budgeted to decrease by 2.4% over those budgeted for fiscal year 2013, 2% greater than those anticipated for fiscal year 2013. Water revenues are one of the most difficult revenue streams to predict since it is so dependent on the weather. In 2011 when it was extremely dry water revenue was nearly \$410,000 and with the projection that 2013 would be as dry, revenues were budgeted to be near that. However, with a wetter than normal June and July revenues are anticipated to be about \$20,000 less than those budgeted. Revenues for fiscal year 2014 are budgeted at \$398,000 which is in line with the last five years average.
- ❖ **Sewer Revenues**- budgeted to increase less than 1% over those of fiscal year 2013 and is based on the current customer count plus a slight increase in customer base in fiscal year 2014.
- ❖ **Pump Fee**-budgeted 40% less than those budgeted for fiscal year 2013.
- ❖ **Total Utility Income**- is \$8,000 less than that budgeted for fiscal year 2013 and about \$11,000 greater than those anticipated for fiscal year 2013.
- ❖ **Contract Service Income**- will increase \$5,000 over those budgeted for fiscal year 2013 due to increase in the contract for providing bookkeeping and maintenance services to the Meadowlakes Property Owners Association.
- ❖ **Water and Sewer Connect Fees**-budgeted to reflect a \$4,350 increase from new taps and is based on five new homes being built in fiscal year 2014.
- ❖ **Penalty & Interest**-as budgeted reflects a slight increase due to current trends.
- ❖ **Interest Earned**-budgeted to be the same as those for fiscal year 2013.
- ❖ **Miscellaneous Income**-increased slightly due to possible income from the sale of some surplus property in the upcoming fiscal year.

❖ **Total Income**-as budgeted would increase by approximately \$6,000 over those budgeted for fiscal year 2013 and approximately \$7,000 over those anticipated for fiscal year 2013. The increase in contract service income contributed to \$5,000 of this increase. While water revenues are budgeted to decrease by about \$10,000 over those budgeted for fiscal year 2013 other revenue streams are budgeted to increase or remain very near those budgeted for fiscal year 2013.

### Expenses

❖ **Total Employee Expenses**-are budgeted to increase by approximately \$18,000 (4.4%) over those budgeted for fiscal year 2013 and provides funding for 8 ½ full-time and one seasonal employees. Based on the adopted budget, exempt employees will receive a 1% increase in salary while qualified hourly employees will receive a 1.8% salary increase. Salary increases, increases in worker's compensation and health insurance premiums comprise this increase.

❖ **Total Administrative Expense**-as budgeted reflects a very slight increase over those budgeted for fiscal year 2013.

#### ❖ **Operational and Maintenance Expenses**

- **Water Treatment Operational Expenses** –are budgeted to increase by approximately \$4,000 (3.1%) over those budgeted for fiscal year 2013, while actual operating expenses are budgeted to decrease over those of fiscal year 2013. An additional \$15,000 was budgeted for water meter replacements.
- **Wastewater Treatment Operational Expenses**-are budgeted would increase by approximately \$19,000 (25.2%) over those budgeted for fiscal year 2013 and approximately \$4,000 over those anticipated for fiscal year 2013 due to increases in plant and irrigation repair and maintenance expenses.
- **Other Operational Expenses**-as budgeted, reflects an increase from \$59,300 to \$70,250; an \$11,000 increase with most of the increase being related to additional maintenance expenses and increased fuel expenses.
- **Total Operation and Maintenance Expense**-as budgeted, reflects an approximately \$34,000 (9.6%) increase in expenses over those budgeted for fiscal year 2013 and approximately \$18,000 (6.5%) over those anticipated for fiscal year 2013.
- 

❖ **Total POA Contract Expense**-are budgeted to reflect no increase in expense for the fiscal year.



- ❖ **Total Solid Waste Collection Expense-** is being budgeted based on current rates and fees charged by Allied Waste and are expected to remain the same as currently budgeted and anticipated.
- ❖ **Total Operational Expense-** as budgeted will increase by \$49,925 over those currently budgeted and about \$75,000 more than those anticipated for the fiscal year. Below please find a breakdown of the proposed expenses:

	<b>Budgeted FY13</b>	<b>Budgeted FY14</b>	<b>Difference</b>
Total Employee Expenses	\$413,350	\$431,375	\$18,025
Total Administrative Expenses	\$50,700	\$49,000	-\$1,700
Total Operation and Maintenance Expenses	\$261,850	\$295,450	\$33,600
Total POA Contract Expenses	\$8,250	\$8,250	\$0
Solid Waste Collection Expense	\$173,000	\$173,000	\$0
<b>Total Operational Expenses</b>	<b>\$907,150</b>	<b>\$957,075</b>	<b>\$49,925</b>

- ❖ **Total Transfer to Other Funds-**as budgeted, will decrease by \$139,000 from those budgeted for fiscal year 2013. The decrease is due to no transfers to the capital improvement fund during fiscal year 2014 while \$146,000 was budgeted in fiscal year 2013. Debt Service, funded from the Utility Fund, will increase \$22,000 over those of fiscal year 2013.
- ❖ **Total Operational Expenditures-**as budgeted reflects an \$89,000 decrease over those budgeted for fiscal year 2013 and approximately \$2,000 less than those anticipated for fiscal year 2013. The decrease in expenses is due to no transfers for capital expenditures in fiscal year 2014.
- ❖ **Net Gain/ (Loss)-**less depreciation expenses are budgeted to be \$6,575 compared to an anticipated net loss for fiscal year 2013 of \$3,000 and the budgeted net loss for fiscal year 2013 of \$88,700. Reserve funds would be utilized to cover the net losses.

### **Recreation Fund**

The Recreation and Country Club Fund (RCC) is an enterprise fund which provides support to the operation of the Meadowlakes Golfing Complex, operated by the Meadowlakes Public Facility Corporation. The City of Meadowlakes created the Meadowlakes Public Facility Corporation (Corporation) on October 1, 2009, under the provisions of Chapter

303 of the Texas Local Government Code. The Corporation is legally separate from the City of Meadowlakes; however, the City appoints all of the Corporation's Board of Directors and has the ability to remove the appointees at will. The purpose for creating the Corporation was to finance, manage, and maintain the City owned municipal golf complex. The Corporation is financially accountable to the City; hence it is treated as a component unit of the City.

The RCC Fund is utilized to provide support to the operations of the golfing complex for major renovations and repairs and is not financially responsible for the day-to-day operations of the golfing complex.

The Funds' income is derived from two major sources; one being the annual lease income from the lease of the golfing complex to the Meadowlakes Public Facility Corporation and the other being funding from other funds of the City via transfers into the Fund. In Fiscal Year 2014 the budget reflects total lease and miscellaneous income of \$12,000 and the fund will receive \$1,000 in transfers from other funds.

The RCC Fund provides funding for major renovations and repairs, as well as, additional support for the golfing complex as deemed by the Council. The Corporation is responsible for minor maintenance and repairs of the facility on a day-to-day basis with a maximum financial liability of \$5,000 for maintenance and repairs of the golfing complex buildings, pool, and tennis courts. After this maximum is met, the RCC Fund becomes responsible for such repairs and maintenance expenses. The Fund's budgeted expense for the fiscal year totals \$5,000. However, some major repairs and renovations to the restaurant building are anticipated during fiscal year 2014. Funding will be provided via a budget amendment.

The budget, as adopted, reflects a positive cash flow to the fund of slightly less than \$8,000.

### **Debt Service Fund/Outstanding Debt**

The City's debt service for fiscal year 2014 is considerably different from that of the current fiscal year. In fiscal year 2013 the City issued a total of \$3.34 million in refunding General Obligation Bonds to refinance \$2.94 million in bonds that were callable from the City's outstanding 2008 Certificate of Obligation bonds, as well as entered into a lease/purchase agreement with the Meadowlakes Property Owners Association for \$300,000 in funding for the construction of a new water storage tank. The refunding issue will save the City approximately \$180,000 over the next 10 years, even though the total bond debt increased by \$400,000 over that of the current fiscal year.

The Debt Service Fund as budgeted will have nearly \$20,000 more in revenues and expenses over those of fiscal year 2013 due entirely to the additional expense incurred with the servicing of the lease/purchase debt. The additional revenue required for the servicing of additional debt will be borne by the Utility Fund which will be required to transfer \$22,000 in additional funds over those transferred in fiscal year 2013. The proposed budget was developed on the pretense of

obtaining the same level of funding from ad valorem taxes as in fiscal year 2013. As proposed, the fund will have an approximate \$500 net gain for fiscal year 2014.

As mentioned above the City actually took on approximately \$700,000 in additional debt in fiscal year 2013. It will be retiring one debt obligation but it took on two additional debt requirements. In fiscal year 2013 the City's 2008 General Obligation debt will be retired. This debt was the refinancing of a debt incurred by the City when it dissolved the Meadowlakes Municipal Utility District. Attached you will find a detailed breakdown on the City's outstanding debt activity during fiscal year 2013 and the debt to be paid in fiscal year 2014.

The fiscal year 2014 budget for this fund reflects a total of \$488,100 in revenues and transfers into the fund, and total expenses of \$487,610 resulting in a net gain \$490 for the year. Approximately 60% of the City's debt requirements for fiscal year 2014 will be paid with income generated by ad valorem taxes and the remaining 40% from Utility Fund revenues.

### **Projected Ending Fund (Uncommitted) Balances**

Based on the adopted budgets for fiscal year 2014, please find below the anticipated fund balance at the end of the fiscal year.

- ❖ The General Fund should have a net income of \$387,100 and budgeted net expenses of \$387,100, which results in no change in its fund balance during the fiscal year. However, in excess of \$26,000 is budgeted for contingencies and depending on any budget amendments all or a portion of these funds at the end of the fiscal year may, at the discretion of the Council, be transferred to General Fund Reserves. The General Fund reserve balance at the beginning of fiscal year 2014 is anticipated to be slightly greater than \$306,000 which is approximately 10 months of operating reserves.
- ❖ The Utility Fund, as budgeted, reflects cash inflows of \$1.159 million and cash outflows of \$1.151 million which results in an approximate \$8,000 positive cash flow for the year. The Utility Fund Reserves at the beginning of the fiscal year are anticipated to be approximately \$348,000 and are budgeted to increase to nearly \$356,000 at the end of the fiscal year 2014. The Utility Fund Reserves at the beginning of the fiscal year are approximately 3.6 months of reserves increasing to 3.7 months at the end of fiscal year 2014.
- ❖ The Recreation Fund is anticipated to begin fiscal year 2014 with approximately \$30,000 in reserves and is budgeted to have approximately \$37,600 in reserves at the end of fiscal year 2014.

- ❖ Debt Service Fund is expected to have only a slight increase in its fund balance during fiscal year 2014.
- ❖ Combined reserve fund balance should increase by approximately \$16,000 during fiscal year 2014 which is approximately \$80,000 less than anticipated for fiscal year 2013.

### **Intra-Fund Transfers**

During fiscal year 2014 the following intra-fund transfers are budgeted:

- ❖ **General Fund** will transfer \$1,000 each to the Utility Fund and Recreation Fund. This compares to \$25,000 and \$5,000 respectively in fiscal year 2013.
- ❖ **Utility Fund** will transfer a total of \$194,100 to the Debt Service Fund which breaks down to \$147,100 for bonded debt and \$47,000 for lease/purchase debt. This compares to \$150,100 for bonded debt and \$24,400 for lease/purchase debt incurred in fiscal year 2013. The Fund will also receive a transfer of \$1,000 from the General Fund compared to \$25,000 in fiscal year 2013.
- ❖ **Recreation Fund** will receive a total of \$1,000 in transfers into the fund from the General Fund compared to \$5,000 in fiscal year 2013 and will not receive any funds from the Utility as in fiscal year 2013.

***NOTICE OF PUBLIC HEARING ON BUDGET***  
***Fiscal Year 2013-2014***

All interested persons including without limitations the Taxpayers, Property Owners, Residents and Citizens of the City of Meadowlakes, Texas are hereby given notice that a Public Hearing will be held on the Proposed Budget for the City of Meadowlakes Fiscal Year 2013-2014 on **Tuesday September 10, 2013**, at **4:00** p.m. at the Meadowlakes City Hall, 177 Broadmoor Street, Meadowlakes, Burnet County, Texas. All interested persons may appear at the hearing and speak regarding the proposed budget.

**This budget as proposed will raise more total property taxes than last year's budget by \$244 (0.04%) and of that amount \$244 is revenue to be raised from new property added to the tax roll this year.**

A copy of the proposed budget is on file with the City Secretary for public review and inspection and posted on the City's web site at [www.meadowlakestexas.org](http://www.meadowlakestexas.org). The City Secretary's office is located at City Hall, 177 Broadmoor Street, Meadowlakes, Texas 78654 from 8:00 a.m. to 4:00 p.m. Monday through Friday.

Dated this the 14<sup>th</sup> day of August, 2013

Stephanie Littleton  
City Secretary  
City of Meadowlakes

# CITY OF MEADOWLAKES, TEXAS

ORDINANCE NO. 2013-05

SEPTEMBER 10, 2013

**AN ORDINANCE OF THE CITY OF MEADOWLAKES, TEXAS, ADOPTING THE OFFICIAL BUDGET FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2013 AND ENDING SEPTEMBER 30, 2014 IN ACCORDANCE WITH LAWS OF THE STATE OF TEXAS, APPROPRIATING THE VARIOUS AMOUNTS THEREOF, PROVIDING FOR THE INVESTMENT OF FUNDS; PROVIDING FOR THE AMENDMENT OF §A50 OF THE CITY CODE OF ORDINANCES; AND REPEALING ALL ORDINANCES IN CONFLICT THEREWITH AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, The City Manager of the City of Meadowlakes, Texas, has submitted to the citizens of Meadowlakes and the City Council on August 6, 2013 a proposed budget of the revenues of said City and the expenditures of conducting the affairs thereof, providing a complete financial plan for the next fiscal year, and which budget has been compiled from detailed information obtained from the departments, divisions and offices of the City of Meadowlakes; and

**WHEREAS**, after modification being made as suggested by Council, the said City Manager filed the proposed budget with the City Secretary of the City of Meadowlakes, Texas, on August 8th, 2013; and

**WHEREAS**, the City Secretary did post notice of said proposed budget and that it had been filed and was available for public inspection; and

**WHEREAS**, on September 10, 2013, the City Council of the City of Meadowlakes held a public hearing on its proposed budget for the fiscal year beginning October 1, 2013 and ending on September 30, 2014; and

**WHEREAS**, all residents and all taxpayers, attending said public hearing had the right to present and to be heard, and those who requested to be heard were heard; and

**WHEREAS**, the City Council has considered the Proposed Budget and has made those changes to the Proposed Budget that in the City Council's judgment are warranted by law and demanded by the best interest of the taxpayers of the City; and

**WHEREAS**, the City Council desires to approve and adopt the final Budget as set out herein;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MEADOWLAKES, TEXAS, THAT:**

**Section 1.** The preceding recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof as findings of fact.

**Section 2.** Subject to applicable provisions of State Law, the budget for the City of Meadowlakes, attached hereto as Exhibit "A" for fiscal year beginning October 1, 2013 and ending on September 30, 2014, as filed and submitted by the City Manager, and adjusted by the City Council, containing estimates or resources and revenues for the fiscal year from all various sources provided by the city, and the projects, operations, activities and purchases proposed to be undertaken during the year, together with the estimated costs thereof, and estimated amounts of all other proposed expenditures, is hereby approved and adopted.

**Section 3.** The sums shown in said Exhibit "A" are hereby appropriated from the respective funds for the payment of expenditures on behalf of the City government as established in the herein approved budget document for the year ending September 30, 2014.

**Section 4.** That the beginning Fund Balance reflected in the Budget for each fund for which a budget is adopted hereby automatically shall be adjusted to be the amount of the Ending Fund Balance for Fiscal Year 2013 as fully adjusted to reflect the City's Fiscal Year 2013 Independent Audit upon approval of said audit by the Council.

**Section 5.** That all funds so appropriated and allocated shall be expected and used pursuant to the provisions of such official budget and the City Manager shall be directed and authorized to appropriate and expend City funds accordingly. That the City Manager may transfer any unneeded surplus in the amount budgeted from an account to another activity in which a deficiency exists. That if and when, in the judgment of the City Manager, actual or probable receipts are less than the amount(s) estimated and herein appropriated for expenditures, the City Manager shall forthwith reduce such expenditures within said departments.

**Section 6.** The City Manager is authorized from time to time as he/she may deem to be in the best interest of the City of Meadowlakes to invest City funds which are not immediately required for current use, including operating, and debt services funds, as per the City's adopted Investment Policy.

**Section 7.** The City hereby appropriates for fund transfers in the amount of \$196,100 as hereby itemized:

1. An equity transfer of \$1,000 from the General Fund to the Public Works Fund
2. An equity transfer of \$1,000 from the General Fund to the Recreation and Country Club Fund

3. An equity transfer of \$194,100 from the Public Works Fund to the Debt Service Fund

**Section 8.** This Ordinance shall be and remain in full force and effect from and after its passage and filing with the City Secretary and the Burnet County Clerk and until repealed and/or a revised and/or a new budget is passed by the City Council. That the City Secretary is hereby directed to keep and maintain a copy of such official budget on file in the Office of the City Secretary, available for inspection by citizens and the general public.

**Section 9.** The City Secretary of the City of Meadowlakes is hereby directed to publish the caption, penalty clause, publication clause and the effective date clause of this ordinance for one (1) day in the official newspaper of the City of Meadowlakes, and shall be in force and effect from and after said publication on October 1, 2013.

**Section 10.** It is hereby declared to be the intention of the City Council of the City of Meadowlakes, Texas that the phrases, clauses, sentences, paragraphs and sections of this ordinance are severable, and if any phrase, clause, sentence, paragraph, or section of this ordinance shall be declared unconstitutional by a valid judgment or decree of any court or competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs, and sections of this ordinance, since the same would have been enacted by the City Council without incorporation in this ordinance of any such unconstitutional phrase, clause, sentence, paragraph or section.

**Section 11.** That should any section, paragraph, sentence, clause, phrase or word of this Ordinance be declared unconstitutional or invalid for any reason, the remainder of this Ordinance shall not be affected hereby.

**Section 12.** It is hereby officially found and determined that this meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by the Open Meetings Act, Chapter 551, Texas Government Code.

**PASSED, APPROVED AND ADOPTED THIS 10th DAY OF SEPTEMBER 2013.**

**Signed:**

/s/ Don Williams  
Don Williams, Mayor

**Attest:**

/s/ Stephanie Littleton  
Stephanie Littleton, City Secretary



# ***CITY OF MEADOWLAKES, TEXAS***

ORDINANCE 2013-06  
SEPTEMBER 10, 2013

**AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF MEADOWLAKES, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013 AND TERMINATING SEPTEMBER 30, 2014, TAX YEAR 2013; PROVIDING FOR APPORTIONING EACH LEVY FOR SPECIFIC PURPOSE; PROVIDING A DATE ON WHICH TAXES SHALL BECOME DELINQUENT IF UNPAID; AND, PROVIDING FOR A LIEN ON ALL TAXABLE PROPERTY TO SECURE THE PAYMENT OF TAXES DUE THEREON; AND PROVIDING FOR PENALTY, INTEREST AND COLLECTION COSTS, IF ANY, FOR ALL DELINQUENT TAXES; AND, PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, Section 26.05 of the Texas Tax Code requires that the City of Meadowlakes, Texas, adopt a tax rate for the next fiscal year by September 30, 2013;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF MEADOWLAKES, TEXAS, THAT:**

**Section 1.** There is hereby levied and ordered to be assessed and collected for the use and support of the municipal government of the City of Meadowlakes (the "City") and in order to provide for the budgeted expenditures of said City for the fiscal year October 1, 2013 through September 30, 2014 upon all property, real, personal and mixed, within the corporate limits of said City on January 1, 2013 subject to taxation, a tax of **\$0.3206** on each \$100.00 valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

- A. For the maintenance and support of the general government (General Fund), a rate of **\$0.1686** per each \$100 valuation of all property within said City; and
- B. For the interest and sinking fund, bonded or other indebtedness and related fees, a rate of **\$0.1520** per each \$100 valuation of all property within said City.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**THE TAX RATE WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.24.**

**Section 2.** That taxes levied under this ordinance shall be due October 1, 2013 and if not paid on or before January 31, 2014 shall immediately become delinquent.

**Section 3.** All taxes shall become a lien upon the property against which assessed, and the Burnet County Tax Appraisal District as the assessor and collector of the City is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City, and shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and, the interest and penalty collected from such delinquent taxes shall be apportioned to the general fund of the City. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.

**Section 4.** Taxes are payable at the Office of the Burnet Central Appraisal District in either Burnet or Marble Falls Texas. The City of Meadowlakes shall have all the rights and remedies provided by law for the enforcement of the collection of taxes levied under this Ordinance.

**Section 5.** It is hereby declared to be the intention of the City Council of the City of Meadowlakes, Texas that the phrases, clauses, sentences, paragraphs and sections of this ordinance are severable, and if any phrase, clause, sentence, paragraph, or section of this ordinance shall be declared unconstitutional by a valid judgment or decree of any court or competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs, and sections of this ordinance, since the same would have been enacted by the City Council without incorporation in this ordinance of any such unconstitutional phrase, clause, sentence, paragraph or section.

**Section 6.** The city secretary of the City of Meadowlakes, Texas is hereby directed to engross and enroll this ordinance by copying the caption, penalty clause, and effective date clause of this ordinance in the minutes of the City Council of the City of Meadowlakes and by filing said ordinance in the ordinance records of the City.

**Section 7.** The city secretary of the City of Meadowlakes is hereby directed to publish the caption, penalty clause, publication clause and the effective date clause of this ordinance for one (1) day in the official newspaper of the City of Meadowlakes, as authorized by Section 52.013 of the Texas Local Government Code.

**Section 8.** This ordinance shall take effect immediately from and after its passage and publication in accordance with the publication provisions as so stated in Section 6 of this ordinance.

**Section 9.** It is hereby officially found and determined that the meeting at which this ordinance is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Texas Open Meetings Act.

**Section 10.** A copy of this Ordinance, as adopted, shall be delivered to the Chief Appraiser of the Burnet County Appraisal District. Such copy shall serve as the notice of adoption of the City's tax rate.

**DULY PASSED AND APPROVED THIS THE 10th DATE OF SEPTEMBER, 2013** by the following vote:

	<b>Vote</b>
Councilperson Raesener	<u>Yes</u>
Councilperson Fields	<u>Yes</u>
Councilperson Cunningham	<u>Yes</u>
Councilperson Hammond	<u>Yes</u>
Councilperson Stephenson	<u>Yes</u>

**Signed:**

*/s/ Don Williams*  
**Don Williams, Mayor**  
**City of Meadowlakes**

**Attest:**

*/s/ Stephanie Littleton*  
**Stephanie Littleton,**  
**City Secretary**

*City of*  
***Meadowlakes***

***Fiscal Year 2014  
Budget***

***For fiscal year beginning on October 1, 2013 and ending September 30, 2014***

**This budget as proposed will raise more total property taxes than last year's budget by \$244 (0.04%) and of that amount \$244 is revenue to be raised from new property added to the tax roll this year.**

*City of Meadowlakes*  
***Combined All Funds***  
***Fiscal Year 2014 Budget***

*City of Meadowlakes*  
**Fiscal Year 2014**  
**Combined Budget**

<b><u>Revenues</u></b>	<b>General Fund</b>	<b>Utility Fund</b>	<b>Recreation Fund</b>	<b>Debt Service Fund</b>	<b>Total All Funds</b>
<i>Utilities Income (Water &amp; Wastewater)</i>	\$ -	\$ 852,200	\$ -	\$ -	\$ 852,200
<i>Ad Valorem Taxes</i>	\$ 325,800	\$ -	\$ -	\$ 294,000	\$ 619,800
<i>Solid Waste Collection Fees</i>	\$ -	\$ 198,000	\$ -	\$ -	\$ 198,000
<i>Contract Services</i>	\$ -	\$ 85,000	\$ -	\$ -	\$ 85,000
<i>Franchise Fees/Taxes</i>	\$ 48,500	\$ -	\$ -	\$ -	\$ 48,500
<i>Liquor Tax</i>	\$ 1,200	\$ -	\$ -	\$ -	\$ 1,200
<i>Water and Wastewater Connect Fees</i>	\$ -	\$ 7,250	\$ -	\$ -	\$ 7,250
<i>Building Permit Fees</i>	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
<i>Court Generated Income</i>	\$ 3,450	\$ -	\$ -	\$ -	\$ 3,450
<i>Penalty and Interest Earned</i>	\$ -	\$ 7,200	\$ -	\$ -	\$ 7,200
<i>Interest earned on investments</i>	\$ 900	\$ 2,100	\$ 100	\$ -	\$ 3,100
<i>Lease Income</i>	\$ -	\$ -	\$ 12,000	\$ -	\$ 12,000
<i>Miscellaneous Income</i>	\$ 2,250	\$ 6,000	\$ -	\$ -	\$ 8,250
<b><i>Total Revenues</i></b>	<b><u>\$ 387,100</u></b>	<b><u>\$1,157,750</u></b>	<b><u>\$ 12,100</u></b>	<b><u>\$ 294,000</u></b>	<b><u>\$1,850,950</u></b>

*City of Meadowlakes*  
**Fiscal Year 2014**  
**Combined Budget**

<b><u>Expenses</u></b>	<b>General Fund</b>	<b>Utility Fund</b>	<b>Recreation Fund</b>	<b>Debt Service Fund</b>	<b>Total All Funds</b>
<i>Ad Valorem Collection Expense</i>	\$ 13,750	\$ -	\$ -	\$ -	\$ 13,750
<i>Building Committee Expenses</i>	\$ 400	\$ -	\$ -	\$ -	\$ 400
<i>Ordinance Enforcement</i>	\$ 12,485	\$ -	\$ -	\$ -	\$ 12,485
<i>Animal Control</i>	\$ 9,000	\$ -	\$ -	\$ -	\$ 9,000
<i>Emergency Management/Floodplain</i>	\$ 1,750	\$ -	\$ -	\$ -	\$ 1,750
<i>Traffic Enforcement</i>	\$ 29,275	\$ -	\$ -	\$ -	\$ 29,275
<i>Municipal Court</i>	\$ 4,200	\$ -	\$ -	\$ -	\$ 4,200
<i>Legal</i>	\$ 3,000	\$ -	\$ -	\$ -	\$ 3,000
<i>Employee Expenses</i>	\$ 178,215	\$ 431,375	\$ -	\$ -	\$ 609,590
<i>Administrative Expenses</i>	\$ 29,150	\$ 49,000	\$ 150	\$ -	\$ 78,300
<i>Operation and Maintenance</i>	\$ 9,250	\$ 295,450	\$ 5,000	\$ -	\$ 309,700
<i>Emergency Services Contracts</i>	\$ 64,700	\$ -	\$ -	\$ -	\$ 64,700
<i>POA Contract Expense</i>	\$ -	\$ 8,250	\$ -	\$ -	\$ 8,250
<i>Solid Waste Collection</i>	\$ -	\$ 173,000	\$ -	\$ -	\$ 173,000
<i>Capital Expenditures greater than \$5,000</i>	\$ 3,500	\$ -	\$ -	\$ -	\$ 3,500
<i>Debt Service Expense</i>	\$ -	\$ -	\$ -	\$ 487,610	\$ 487,610
<i>Contingencies</i>	\$ 26,425	\$ -	\$ -	\$ -	\$ 26,450
<b><i>Total Expenses</i></b>	<b>\$ 385,125</b>	<b>\$ 957,075</b>	<b>\$ 5,150</b>	<b>\$ 487,610</b>	<b>\$1,834,960</b>
<b><i>Increase (Decrease) in Net Assets (Before Transfer &amp; Capital Contributions)</i></b>	<b>\$ 2,000</b>	<b>\$ 200,675</b>	<b>\$ 6,950</b>	<b>\$ (193,610)</b>	<b>\$ 15,990</b>

*City of Meadowlakes*  
**Fiscal Year 2014**  
**Combined Budget**

	General Fund	Utility Fund	Recreation Fund	Debt Service Fund	Total All Funds
<b>Transfer Out to Other Funds</b>	\$ 2,000 <sup>#1</sup>	\$ 194,100 <sup>#2</sup>	\$ -	\$ -	\$ 196,100
<b>Transfer In from Other Funds</b>	\$ -	\$ 1,000 <sup>#3</sup>	\$ 1,000 <sup>#3</sup>	\$ 194,100 <sup>#2</sup>	\$ 196,100
<b>Fund Net Gain/(Loss)</b>	\$ 0	\$ 7,575	\$ 7,950 <sup>#4</sup>	\$ 490	\$ 16,015

Notes:

#1 General Fund to transfer \$1,000 to the Utility Fund and \$1,000 to the Recreation Fund.

#2 Utility Fund to transfer \$194,100 to the Debt Service Fund consisting of \$147,100 for bonded debt and \$47,000 for lease/purchase debt.

#3 Transfers in from the General Fund.

#4 Transfer to Recreation reserve fund.



*City of Meadowlakes*  
***General Fund***  
***Fiscal Year 2014 Budget***

*City of Meadowlakes*  
**General Fund**  
**Fiscal Year 2014**

<b><u>Revenues</u></b>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
<b><u>Ad Valorem Tax Income</u></b>	<b>\$300,514</b>	<b>\$325,800</b>	<b>\$328,000</b>	<b>\$325,800</b>
<b><u>Franchise Fees/Tax Income</u></b>				
PEC Franchise	\$37,147	\$38,000	\$35,100	\$35,000
Northland Communications Franchise	\$8,638	\$8,500	\$7,925	\$7,500
Telephone Franchise	\$7,079	\$7,000	\$6,410	\$6,000
<b>Total Franchise Fees/Tax Income</b>	<b>\$52,864</b>	<b>\$53,500</b>	<b>\$49,900</b>	<b>\$48,500</b>
<b><u>Liquor Tax Income</u></b>	<b>\$1,165</b>	<b>\$1,200</b>	<b>\$1,200</b>	<b>\$1,200</b>
<b><u>Building Permits Income</u></b>				
Construction Permits	\$600	\$500	\$2,500	\$1,500
Remodeling Permits	\$1,000	\$750	\$1,200	\$1,500
Fence, Deck, and Pool Permits	\$1,905	\$1,300	\$1,750	\$1,500
Miscellaneous Income	\$300	\$100	\$500	\$500
<b>Total Building Permit Income</b>	<b>\$3,805</b>	<b>\$2,650</b>	<b>\$5,950</b>	<b>\$5,000</b>
<b><u>Judicial/Court Income</u></b>				
Fines and Fees	\$3,833	\$3,300	\$3,000	\$3,250
Miscellaneous	\$10	\$100	\$100	\$200
<b>Total Judicial/Court Income</b>	<b>\$3,843</b>	<b>\$3,400</b>	<b>\$3,100</b>	<b>\$3,450</b>
<b><u>Interest Earned on Investments</u></b>	<b>\$1,210</b>	<b>\$900</b>	<b>\$900</b>	<b>\$900</b>
<b><u>Other Miscellaneous Income</u></b>				
Pet Registration	\$1,555	\$1,750	\$1,500	\$1,500
Miscellaneous	\$6,667	\$100	\$850	\$750
<b>Total Other Miscellaneous Income</b>	<b>\$8,222</b>	<b>\$1,850</b>	<b>\$2,350</b>	<b>\$2,250</b>
<b>Total Income</b>	<b>\$371,623</b>	<b>\$389,300</b>	<b>\$391,300</b>	<b>\$387,100</b>

*City of Meadowlakes*  
**General Fund**  
**Fiscal Year 2014**

<u>Expenses</u>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Total Ad Valorem Collection Expense	\$12,795	\$14,000	\$12,700	\$13,750
Total Building Committee Expense	\$197	\$500	\$375	\$400
Total Ordinance Enforcement Expense	\$9,627	\$11,850	\$11,075	\$12,485
Total Animal Control Expense	\$8,356	\$8,700	\$8,600	\$9,000
Total Emergency Management/Flood Plain	\$715	\$1,100	\$600	\$1,750
Total Traffic Control Expense	\$24,426	\$28,475	\$28,675	\$29,275
Total Municipal Court Expense	\$3,614	\$4,400	\$3,700	\$4,200
Total Legal Expense	\$6,973	\$5,000	\$3,000	\$3,000
Total Employee Expenses	\$161,997	\$176,600	\$163,325	\$178,215
Total Administrative Expenses	\$22,342	\$25,175	\$21,385	\$29,150
Total Operation and Maintenance-Facilities	\$8,324	\$10,000	\$7,025	\$9,250
Total Emergency Services Contracts	\$61,619	\$63,500	\$63,500	\$64,700
Total Contingency Fund	\$0	\$10,000	\$0	\$26,425
<b>Total Operating Expenses</b>	<b>\$320,985</b>	<b>\$359,300</b>	<b>\$323,960</b>	<b>\$381,600</b>
<b>Net Gain/(Loss) (Before Transfers &amp; Capital Contributions)</b>	<b>\$50,637</b>	<b>\$30,000</b>	<b>\$67,340</b>	<b>\$5,500</b>
<b>Capital Outlay</b>	<b>\$1,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$3,500</b>
<b>Transfer to Other Funds</b>	<b>\$10,000</b>	<b>\$30,000</b>	<b>\$30,496</b>	<b>\$2,000</b>
<b>Total Fund Expenditures</b>	<b>\$331,985</b>	<b>\$419,300</b>	<b>\$384,456</b>	<b>\$387,100</b>
<b>Transfers in from Other Funds</b>	<b>\$0</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Fund Gain/(Loss)</b>	<b>\$39,637</b>	<b>\$0</b>	<b>\$6,845</b>	<b>\$0</b>

*City of Meadowlakes*  
**General Fund**  
**Fiscal Year 2014**

<u>Expenses</u>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
<b><u>Ad Valorem Collection Expense</u></b>				
Appraisal and Collection Cost-BCAD	\$10,584	\$12,000	\$11,100	\$12,000
Collection Expense-Legal	\$1,735	\$1,500	\$1,350	\$1,500
Miscellaneous Expenses	\$476	\$500	\$250	\$250
<b>Total Ad Valorem Collection Expense</b>	<b>\$12,795</b>	<b>\$14,000</b>	<b>\$12,700</b>	<b>\$13,750</b>
<b><u>Building Committee Expense</u></b>				
Membership	\$125	\$200	\$125	\$150
Miscellaneous	\$72	\$300	\$250	\$250
<b>Total Building Committee Expense</b>	<b>\$197</b>	<b>\$500</b>	<b>\$375</b>	<b>\$400</b>
<b><u>Ordinance Enforcement</u></b>				
Employee Wages/Salaries Expense	\$6,437	\$7,750	\$7,750	\$8,650
FICA/Med Expense	\$492	\$600	\$600	\$660
Vehicle Operations/Mileage	\$1,970	\$2,400	\$2,400	\$2,400
Worker's Compensation Insurance	\$0	\$100	\$25	\$75
Automotive Insurance	\$170	\$200	\$0	\$200
Miscellaneous	\$557	\$800	\$300	\$500
<b>Total Ordinance Enforcement Expense</b>	<b>\$9,627</b>	<b>\$11,850</b>	<b>\$11,075</b>	<b>\$12,485</b>
<b><u>Animal Control</u></b>				
Contract Services	\$7,200	\$7,600	\$7,600	\$8,000
Pet Holding Fees	\$762	\$600	\$500	\$500
Worker's Compensation Insurance	\$80	\$100	\$200	\$250
Miscellaneous	\$315	\$400	\$300	\$250
<b>Total Animal Control Expense</b>	<b>\$8,356</b>	<b>\$8,700</b>	<b>\$8,600</b>	<b>\$9,000</b>

*City of Meadowlakes*  
**General Fund**  
**Fiscal Year 2014**

	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
<b><u>Emergency Management/Flood Plain</u></b>				
Employee Expenses	\$0	\$0	\$0	\$0
Memberships	\$585	\$600	\$600	\$750
Training/Travel/Miscellaneous	\$130	\$500	\$0	\$1,000
<b>Total Emergency Management/Flood Plain</b>	<b>\$715</b>	<b>\$1,100</b>	<b>\$600</b>	<b>\$1,750</b>
<b><u>Traffic Control Expense</u></b>				
Employee Wages/Salaries Expense	\$21,669	\$25,000	\$25,000	\$25,000
FICA/Med Expenses	\$1,447	\$1,925	\$1,925	\$1,950
Worker's Compensation Insurance	\$300	\$300	\$300	\$750
Law Enforcement Liability	\$1,010	\$1,000	\$1,200	\$1,325
Unemployment Expense	\$0	\$0	\$0	\$0
Miscellaneous/Office Supplies	\$0	\$250	\$250	\$250
<b>Total Traffic Control Expense</b>	<b>\$24,426</b>	<b>\$28,475</b>	<b>\$28,675</b>	<b>\$29,275</b>
<b><u>Municipal Court Expense</u></b>				
Training/Travel	\$341	\$750	\$500	\$500
Court Cost	\$0	\$0	\$0	\$0
Prosecuting Attorney	\$125	\$500	\$500	\$1,000
Office Lease-Judge	\$2,400	\$2,400	\$2,400	\$2,400
Bailiff Service	\$0	\$250	\$0	\$0
Miscellaneous Expenses	\$749	\$500	\$300	\$300
<b>Total Municipal Court Expense</b>	<b>\$3,614</b>	<b>\$4,400</b>	<b>\$3,700</b>	<b>\$4,200</b>
<b><u>Legal Expense</u></b>				
Legal Expense-General	\$6,973	\$5,000	\$3,000	\$3,000
<b>Total Legal Expense</b>	<b>\$6,973</b>	<b>\$5,000</b>	<b>\$3,000</b>	<b>\$3,000</b>

*City of Meadowlakes*  
**General Fund**  
**Fiscal Year 2014**

<b><u>Employee Expense</u></b>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Employee Wages/Salaries				
Salary and Wages-Exempt Employee	\$89,334	\$91,925	\$89,525	\$94,740
Salary and Wages-Non-Exempt Employee	\$45,030	\$50,825	\$46,350	\$48,875
FICA/Med Expense	\$10,440	\$11,000	\$10,400	\$11,150
Longevity Pay	\$2,257	\$2,500	\$2,450	\$3,000
Reserve Payroll	\$0	\$2,750	\$0	\$1,000
Employee Retirement Expense	\$1,328	\$2,000	\$1,400	\$2,000
Employee Health Insurance	\$11,870	\$12,250	\$11,000	\$14,000
Employee Disability Insurance	\$919	\$1,200	\$1,100	\$1,200
<b>Total Employee Wage/Salaries Expense</b>	<b>\$161,178</b>	<b>\$174,450</b>	<b>\$162,225</b>	<b>\$175,965</b>
Other Employee Expenses				
Training/Travel	\$450	\$500	\$300	\$500
Dues & Fees	\$190	\$500	\$300	\$500
Mileage Allowance	\$0	\$250	\$0	\$250
Miscellaneous	\$179	\$900	\$500	\$1,000
<b>Total Other Employee Expenses</b>	<b>\$819</b>	<b>\$2,150</b>	<b>\$1,100</b>	<b>\$2,250</b>
<b>Total Employee Expenses</b>	<b>\$161,997</b>	<b>\$176,600</b>	<b>\$163,325</b>	<b>\$178,215</b>
<b><u>Administrative Expenses</u></b>				
Liability Insurance	\$629	\$1,500	\$750	\$1,450
Errors and Omissions Expense	\$926	\$1,000	\$1,200	\$3,850
Crime Insurance	\$164	\$500	\$165	\$200
Worker's Compensation Insurance	\$178	\$750	\$410	\$900

*City of Meadowlakes*  
**General Fund**  
**Fiscal Year 2014**

	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Audit	\$3,115	\$3,500	\$3,460	\$3,200
Election	\$638	\$750	\$75	\$750
Gift, Flowers, etc.	\$338	\$300	\$100	\$250
Office Supplies	\$1,744	\$4,000	\$2,500	\$4,000
Equipment Rental-Copier	\$1,637	\$1,800	\$2,400	\$3,000
Neighborhood Watch Expense	\$120	\$400	\$325	\$0
Postage	\$733	\$550	\$1,000	\$1,000
Memberships-(TML & Chamber)	\$547	\$600	\$550	\$600
Telephone	\$652	\$700	\$675	\$700
Miscellaneous	\$0	\$750	\$700	\$1,250
Office Equipment Repair & Maintenance	\$0	\$500	\$250	\$500
Codification Expense	\$9,800	\$0	\$0	\$0
Fund Unemployment Reserve Fund	\$0	\$1,000	\$1,000	\$1,000
Website and Email Hosting	\$1,121	\$2,000	\$1,250	\$1,500
Equipment Purchased less than \$5,000	\$0	\$4,575	\$4,575	\$5,000
<b>Total Administrative Expenses</b>	<b>\$22,342</b>	<b>\$25,175</b>	<b>\$21,385</b>	<b>\$29,150</b>
<b><u>Operation and Maintenance - Facilities</u></b>				
Building Repair & Maintenance-Cleaning	\$3,360	\$2,500	\$3,000	\$3,000
Utilities-Electrical	\$3,047	\$3,000	\$2,500	\$3,000
Office Maintenance-Equipment	\$1,091	\$3,500	\$1,200	\$2,000
Property and Personal Property Insurance	\$826	\$1,000	\$925	\$1,250
<b>Total Operation and Maintenance-Facilities</b>	<b>\$8,324</b>	<b>\$10,000</b>	<b>\$7,025</b>	<b>\$9,250</b>

*City of Meadowlakes*  
**General Fund**  
**Fiscal Year 2014**

	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
<b><u>Emergency Services Contracts</u></b>				
Marble Falls Area EMS, Inc.	\$33,500	\$33,500	\$33,500	\$33,500
Marble Falls Area Volunteer Fire Dept.	\$28,119	\$30,000	\$30,000	\$31,200
<b>Total Emergency Services Contracts</b>	<b>\$61,619</b>	<b>\$63,500</b>	<b>\$63,500</b>	<b>\$64,700</b>
<b><u>Capital Outlay</u></b>	<b>\$0</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$3,500</b>
<b><u>Total Contingency Fund</u></b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$26,425</b>
<b><i>Total Operating Expenses</i></b>	<b>\$320,985</b>	<b>\$389,300</b>	<b>\$353,960</b>	<b>\$385,100</b>
<b><i>Net Gain/(Loss) (Before Transfers &amp; Capital Contributions)</i></b>	<b>\$50,637</b>	<b>\$0</b>	<b>\$37,340</b>	<b>\$2,000</b>
<b><u>Transfer to other funds</u></b>				
Transfer to Utility Fund		\$25,000	\$25,496	\$1,000
Transfer to Recreation Fund	\$10,000	\$5,000	\$5,000	\$1,000
<b>Total Transfer to Other Funds</b>	<b>\$10,000</b>	<b>\$30,000</b>	<b>\$30,496</b>	<b>\$2,000</b>
<b><i>Total Fund Expenditures</i></b>	<b><u>\$331,985</u></b>	<b><u>\$419,300</u></b>	<b><u>\$384,456</u></b>	<b><u>\$387,100</u></b>
<b>Transfer in from Other Funds</b>	<b>\$0</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Fund Gain/(Loss)</b>	<b>\$39,637</b>	<b>\$0</b>	<b>\$6,845</b>	<b>\$0</b>



*City of Meadowlakes*  
*Utility Fund*  
*Fiscal Year 2014 Budget*

*City of Meadowlakes*  
**Utility Fund**  
**Fiscal Year 2014**

<b><u>Income</u></b>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
<b><u>Utilities Income</u></b>				
Water Revenue	\$359,479	\$408,500	\$390,000	\$398,000
Sewer Revenue	\$449,381	\$448,500	\$447,000	\$452,400
Pump Fee Revenue	\$2,985	\$3,000	\$500	\$1,800
<b>Total Utility Income</b>	<b>\$811,845</b>	<b>\$860,000</b>	<b>\$837,500</b>	<b>\$852,200</b>
<b><u>Solid Waste Collection Fees</u></b>				
	<b>\$195,111</b>	<b>\$196,500</b>	<b>\$197,300</b>	<b>\$198,000</b>
<b><u>Contract Services</u></b>				
	<b>\$80,000</b>	<b>\$80,000</b>	<b>\$80,000</b>	<b>\$85,000</b>
<b><u>Water &amp; Sewer Connect Fees</u></b>				
Water Connect Revenue	\$2,175	\$1,450	\$7,975	\$3,625
Sewer Connect Revenue	\$2,175	\$1,450	\$7,975	\$3,625
<b>Total Water &amp; Sewer Connect Fees</b>	<b>\$4,350</b>	<b>\$2,900</b>	<b>\$15,950</b>	<b>\$7,250</b>
<b><u>Penalty &amp; Interest Earned</u></b>				
	<b>\$6,562</b>	<b>\$6,250</b>	<b>\$7,000</b>	<b>\$7,200</b>
<b><u>Interest Earned</u></b>				
	<b>\$2,443</b>	<b>\$2,100</b>	<b>\$2,800</b>	<b>\$2,100</b>
<b><u>Miscellaneous Income</u></b>				
Transfer Fee	\$2,875	\$2,200	\$3,100	\$2,500
Miscellaneous Income	\$14,005	\$1,500	\$7,000	\$3,500
<b>Total Miscellaneous Income</b>	<b>\$16,880</b>	<b>\$3,700</b>	<b>\$10,100</b>	<b>\$6,000</b>
<b>Total Income</b>	<b>\$1,117,191</b>	<b>\$1,151,450</b>	<b>\$1,150,650</b>	<b>\$1,157,750</b>

*City of Meadowlakes*  
**Utility Fund**  
**Fiscal Year 2014**

<b><u>Expenses</u></b>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Total Employee Expenses	\$366,364	\$413,350	\$377,800	\$431,375
Total Administrative Expenses-Other	\$48,923	\$50,700	\$47,300	\$49,000
Total Operation and Maintenance - Facilities	\$269,449	\$261,850	\$277,400	\$295,450
Total POA Contract Expense	\$5,756	\$8,250	\$7,950	\$8,250
Total Solid Waste Collection Expense	\$170,953	\$173,000	\$173,100	\$173,000
<b>Total Expenses</b>	<b>\$861,446</b>	<b>\$907,150</b>	<b>\$883,500</b>	<b>\$957,075</b>
<b>Net Gain/(Loss) Before Transfers/Depreciation</b>	<b>\$255,745</b>	<b>\$244,300</b>	<b>\$267,100</b>	<b>\$200,675</b>
<b>Total Transfers to Other Funds</b>	<b>\$171,930</b>	<b>\$333,000</b>	<b>\$270,000</b>	<b>\$194,100</b>
<b>Total Operational Expenses</b>	<b>\$1,033,376</b>	<b>\$1,240,150</b>	<b>\$1,153,500</b>	<b>\$1,151,175</b>
<b>Net Operation Gain/(Loss) Prior to Transfers In</b>	<b>\$83,815</b>	<b>(\$88,700)</b>	<b>(\$2,900)</b>	<b>\$6,575</b>
<b>Total Transfer In from Other Funds</b>	<b>\$171,930</b>	<b>\$88,700</b>	<b>\$37,000</b>	<b>\$1,000</b>
<b>Net Fund Gain/(Loss) before Depreciation</b>	<b>\$83,815</b>	<b>\$0</b>	<b>\$34,100</b>	<b>\$7,575</b>
<b>Depreciation Expense</b>	<b>\$160,748</b>	<b>\$161,000</b>	<b>\$161,000</b>	<b>\$161,000</b>
<b>Fund Net Gain/(Loss)</b>	<b>(\$76,933)</b>	<b>(\$161,000)</b>	<b>(\$126,900)</b>	<b>(\$153,425)</b>

*City of Meadowlakes*  
**Utility Fund**  
**Fiscal Year 2014**

<b><u>Expenses</u></b>	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
<b><u>Employee Expenses</u></b>				
<b>Employee Wages/Salaries</b>				
Salary and Wages-Exempt Employee	\$58,434	\$63,500	\$104,850	\$108,275
Salary and Wages-Non-Exempt	\$218,006	\$240,000	\$178,150	\$212,000
FICA/Med Expense	\$21,421	\$24,750	\$23,250	\$25,900
Overtime/Standby Pay	\$9,879	\$10,000	\$10,000	\$10,000
Longevity Pay	\$3,925	\$4,500	\$4,500	\$4,750
Reserve Payroll	\$0	\$6,500	\$0	\$3,000
Employee Retirement Expense	\$2,657	\$4,000	\$3,000	\$4,200
Employee Health Insurance	\$37,342	\$46,000	\$39,500	\$46,500
Worker's Compensation Insurance	\$5,037	\$5,100	\$5,500	\$8,000
<b>Total Employee Wage/Salaries Expense</b>	<b>\$356,701</b>	<b>\$404,350</b>	<b>\$368,750</b>	<b>\$422,625</b>
<b>Other Employee Expenses</b>				
Employee Uniform Expense	\$3,434	\$3,500	\$3,800	\$3,500
Training/Travel	\$5,938	\$3,500	\$3,000	\$3,000
Transfer to Unemployment Reserve	\$0	\$1,750	\$1,750	\$1,750
Miscellaneous	\$292	\$250	\$500	\$500
<b>Total Other Employee Expenses</b>	<b>\$9,664</b>	<b>\$9,000</b>	<b>\$9,050</b>	<b>\$8,750</b>
<b>Total Employee Expenses</b>	<b>\$366,364</b>	<b>\$413,350</b>	<b>\$377,800</b>	<b>\$431,375</b>

*City of Meadowlakes*  
**Utility Fund**  
**Fiscal Year 2014**

	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
<b><u>Administrative Expenses-Other</u></b>				
Auditing	\$5,193	\$6,000	\$5,200	\$5,000
Miscellaneous Dues & Fees	\$4,942	\$5,500	\$4,500	\$5,000
Computer and Office Equipment Repair	\$2,695	\$2,000	\$2,000	\$2,000
Software Update	\$2,799	\$2,500	\$2,000	\$4,500
Office Equipment Rental	\$1,154	\$1,200	\$500	\$0
Office Supplies	\$4,595	\$4,500	\$3,500	\$4,000
Postage	\$3,661	\$4,500	\$3,500	\$4,500
Telephone	\$5,547	\$5,500	\$5,800	\$5,500
Property and Liability Insurance	\$13,621	\$16,500	\$15,800	\$16,000
Bad Debts	\$2	\$500	\$500	\$500
Miscellaneous	\$4,715	\$2,000	\$4,000	\$2,000
<b>Total Administrative Expenses-Other</b>	<b>\$48,923</b>	<b>\$50,700</b>	<b>\$47,300</b>	<b>\$49,000</b>
<b><u>Operation and Maintenance - Facilities</u></b>				
<b>Water Treatment Operational Expenses</b>				
Utilities-Electrical	\$32,988	\$38,000	\$36,000	\$38,000
Utilities-Propane	\$345	\$1,500	\$1,000	\$1,500
Raw Water Purchases-LCRA	\$10,696	\$0	\$0	\$0
Chemicals	\$23,467	\$17,500	\$28,000	\$22,000
Outside Testing Expense	\$2,357	\$2,000	\$2,200	\$2,200
Repair & Maint.–Plant & Pump Station	\$69,353	\$45,000	\$25,000	\$25,000
Repair & Maintenance- Distribution	\$1,230	\$7,500	\$7,500	\$10,000

*City of Meadowlakes*  
**Utility Fund**  
**Fiscal Year 2014**

	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Meter Purchase	\$7,215	\$15,000	\$17,500	\$30,000
Tap Materials-Water	\$54	\$3,500	\$2,800	\$5,000
Miscellaneous Water Treatment Expenses	\$0	\$0	\$0	\$0
<b>Total Water Treatment Operational Expense</b>	<b>\$147,705</b>	<b>\$130,000</b>	<b>\$120,000</b>	<b>\$133,700</b>
<b>Wastewater Treatment Operational Expenses</b>				
Utilities-Electrical	\$27,021	\$28,000	\$30,000	\$28,000
Utilities-Propane	\$184	\$1,500	\$1,000	\$1,500
Chemicals	\$6,832	\$8,000	\$6,000	\$8,000
Outside Testing Expense	\$1,082	\$2,500	\$1,500	\$2,500
Repair & Maintenance-Collection System	\$2,686	\$2,500	\$7,500	\$7,500
Repair & Maintenance-Irrigation System	\$6,244	\$7,500	\$14,000	\$10,000
Repair & Maintenance-Plant & Pump Station	\$23,185	\$15,000	\$20,000	\$26,500
Irrigation Electric Subsidy-Golf Course	\$6,875	\$7,500	\$7,500	\$7,500
Miscellaneous Wastewater Treatment Expense	\$156	\$0	\$0	\$0
<b>Total Wastewater Treatment Operational Exp.</b>	<b>\$74,264</b>	<b>\$72,500</b>	<b>\$87,500</b>	<b>\$91,500</b>
<b>Other Operation Expenses</b>				
Building & Miscellaneous Repairs & Maint.	\$17,787	\$10,000	\$13,500	\$15,000
Vehicle Repair & Maintenance	\$5,042	\$5,000	\$4,500	\$5,000
Mahan Property Maintenance Expense	\$898	\$750	\$150	\$500
Machinery Repair & Maintenance	\$5,989	\$8,000	\$1,000	\$10,000
Vehicle Fuel	\$9,809	\$9,000	\$10,000	\$10,000
Machinery Fuel	\$4,151	\$3,000	\$4,000	\$4,000

*City of Meadowlakes*  
**Utility Fund**  
**Fiscal Year 2014**

	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
Equipment Lease/Rental	\$275	\$600	\$250	\$250
Miscellaneous Expenses	\$142	\$2,000	\$3,000	\$3,000
Small Tools	\$2,187	\$1,000	\$2,500	\$2,500
Assets Purchased less \$5,000	\$1,200	\$20,000	\$20,000	\$20,000
<b>Total Other Operational Expenses</b>	<b>\$47,480</b>	<b>\$59,350</b>	<b>\$69,900</b>	<b>\$70,250</b>
<b>Total Operation and Maint - Facilities</b>	<b>\$269,449</b>	<b>\$261,850</b>	<b>\$277,400</b>	<b>\$295,450</b>
<b><u>POA Contract Expense</u></b>				
Equipment Repair & Maintenance	\$3,597	\$3,000	\$3,000	\$3,000
Miscellaneous	\$290	\$250	\$350	\$250
Small Tools	\$879	\$1,000	\$1,500	\$1,500
Fuel	\$990	\$4,000	\$3,200	\$3,500
<b>Total POA Contract Expense</b>	<b>\$5,756</b>	<b>\$8,250</b>	<b>\$7,950</b>	<b>\$8,250</b>
<b>Total Solid Waste Collection Expense</b>	<b>\$170,953</b>	<b>\$173,000</b>	<b>\$173,100</b>	<b>\$173,000</b>
<b>Total Operational Expenses</b>	<b>\$861,446</b>	<b>\$907,150</b>	<b>\$883,550</b>	<b>\$957,075</b>
<b>Net Gain/(Loss) Before Transfers/Depreciation</b>	<b>\$255,745</b>	<b>\$244,300</b>	<b>\$267,100</b>	<b>\$200,675</b>
<b><u>Transfer to Other Funds</u></b>				
Transfer to Debt Service-2008 Bonds	\$171,930	\$150,600	\$136,000	\$147,100
Transfer to Debt Service-Water Storage	\$0	\$24,400	\$25,000	\$47,000
Transfer to Recreation Fund	\$0	\$12,000	\$12,000	\$0
Transfer to Construction Fund	\$0	\$146,000	\$95,000	\$0
<b>Total Transfer to Other Funds</b>	<b>\$171,930</b>	<b>\$333,000</b>	<b>\$270,000</b>	<b>\$194,100</b>

*City of Meadowlakes*  
**Utility Fund**  
**Fiscal Year 2014**

	Actual FY 2012	Budgeted FY 2013	Anticipated FY 2013	FY2014
<b>Total Fund Expenses</b>	<b>\$1,033,376</b>	<b>\$1,240,150</b>	<b>\$1,153,550</b>	<b>\$1,151,175</b>
<b>Net Operational Net Gain/(Loss)</b>	<b>\$83,815</b>	<b>(\$88,700)</b>	<b>(\$2,900)</b>	<b>\$6,575</b>
<b><u>Non-Operational Revenues and Expenses</u></b>				
<b>Transfer in from Other Funds/Sources</b>				
General Fund	\$0	\$25,000	\$25,000	\$1,000
Principal Payment from Public Facility Corp.	\$0	\$12,000	\$12,000	\$0
<b>Total Transfer in from Other Funds/Sources</b>	<b>\$0</b>	<b>\$88,700</b>	<b>\$37,000</b>	<b>\$1,000</b>
<b>Net Fund Gain/(Loss) before Depreciation</b>	<b>\$83,815</b>	<b>\$0</b>	<b>\$34,100</b>	<b>\$7,575</b>
<b>Depreciation Expense</b> (Est. FY13 and FY14)	<b>\$160,748</b>	<b>\$161,000</b>	<b>\$161,000</b>	<b>\$161,000</b>
<b>Fund Net Gain/(Loss)</b> (Est. FY13 and FY14)	<b>(\$76,933)</b>	<b>(\$161,000)</b>	<b>(\$126,900)</b>	<b>(\$153,425)</b>



*City of Meadowlakes*  
*Recreation Fund*  
*Fiscal Year 2014 Budget*

*City of Meadowlakes*  
**Recreation Fund**  
**Fiscal Year 2014**

<b><u>Income</u></b>	Actual FY 12	Budgeted FY 2013.	Anticipated FY 2013	FY 2014
Equipment Lease Reimbursement-PFC	\$14,553	\$0	\$0	\$0
Lease Income	\$10,130	\$12,000	\$12,000	\$12,000
Miscellaneous Income	\$29,423	\$0	\$19,614	\$0
Interest Earned	\$12	\$30	\$30	\$100
<b>Total Income</b>	<b>\$54,118</b>	<b>\$12,030</b>	<b>\$31,644</b>	<b>\$12,100</b>
<b><u>Expenses</u></b>				
Maintenance Repairs & Renovations	\$21,576	\$5,000	\$2,000	\$5,000
Capital Improvement/Contingencies	\$0	\$4,000	\$19,614	\$0
Equipment Lease	\$38,730			
Miscellaneous	\$0	\$250	\$0	\$150
<b>Total Expenses</b>	<b>\$60,306</b>	<b>\$9,250</b>	<b>\$21,614</b>	<b>\$5,150</b>
<b>Net Operational Gain/(Loss)</b>	<b>(\$6,188)</b>	<b>\$2,780</b>	<b>\$10,030</b>	<b>\$6,950</b>
<b>Non-Operational Income/Expenses</b>				
<b>Transfer of Funds In</b>				
Transfer in from General Fund	\$10,000	\$5,000	\$5,000	\$1,000
Transfer in from Utility Fund	\$0	\$12,000	\$12,000	\$0
<b>Total Transfer In</b>	<b>\$10,000</b>	<b>\$17,000</b>	<b>\$17,000</b>	<b>\$1,000</b>
<b>Transfer to Recreation Reserve Fund</b>	<b>\$3,812</b>	<b>\$19,780</b>	<b>\$27,030</b>	<b>\$7,950</b>
<b>Fund Net Gain/(Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

*City of Meadowlakes*  
***Debt Service Fund***  
***Fiscal Year 2014 Budget***

*City of Meadowlakes*  
**Debt Service**  
**Fiscal Year 2014**

<b><u>Income</u></b>	Actual FY 2012	Budgeted FY 2013.	Anticipated FY 2013	FY 2014
Property Tax Income	\$294,025	\$293,525	\$294,000	\$294,000
Transfer in from Utility-Bonds	\$159,000	\$150,600	\$138,000	\$147,100
Transfer in from Utility-Lease/Purchase	\$0	\$24,400	\$24,400	\$47,000
<b>Total Income</b>	<b>\$453,025</b>	<b>\$468,525</b>	<b>\$456,400</b>	<b>\$488,100</b>
<b><u>Expenses</u></b>				
<b>2008-Certificate of Obligations</b>				
Principal	\$15,000	\$15,000	\$15,000	\$285,000
Interest	\$170,640	\$169,920	\$99,360	\$28,080
<b>Total 2008 Certificate of Obligation Exp.</b>	<b>\$185,640</b>	<b>\$184,920</b>	<b>\$114,360</b>	<b>\$313,080</b>
<b>2008-General Obligation Bonds</b>				
Principal	\$255,000	\$255,000	\$255,000	\$0
Interest	\$17,850	\$4,465	\$8,925	\$0
<b>Total 2008 General Obligation Exp.</b>	<b>\$272,850</b>	<b>\$259,465</b>	<b>\$263,925</b>	<b>\$0</b>
<b>2013-General Obligation-Re-funding</b>				
Principal	\$0	\$0	\$45,000	\$60,000
Interest	\$0	\$0	\$8,178	\$67,548
<b>Total 2013 General Obligation-Re-Funding</b>	<b>\$0</b>	<b>\$0</b>	<b>\$53,178</b>	<b>\$127,548</b>
<b>Total Bond Debt Service</b>	<b>\$458,490</b>	<b>\$444,385</b>	<b>\$431,463</b>	<b>\$440,628</b>

*City of Meadowlakes*  
**Debt Service**  
**Fiscal Year 2014**

<b>Lease/Purchase Debt Expense</b>	<b>Actual FY 2012</b>	<b>Budgeted FY 2013.</b>	<b>Anticipated FY 2013</b>	<b>FY 2014</b>
Principal	\$0	\$19,910	\$19,742	\$40,226
Interest	\$0	\$4,490	\$3,750	\$6,756
<b>Total Lease/Purchase Debt Expense</b>	<b>\$0</b>	<b>\$24,400</b>	<b>\$23,492</b>	<b>\$46,982</b>
<b>Total Debt Service Expenses</b>	<b>\$458,490</b>	<b>\$468,785</b>	<b>\$454,955</b>	<b>\$487,610</b>
<b>NET GAIN/(LOSS)</b>	<b>(\$5,465)</b>	<b>(\$260)</b>	<b>\$1,445</b>	<b>\$490</b>

*City of Meadowlakes*  
***Outstanding Debt***  
***Fiscal Year 2014 Budget***

*City of Meadowlakes*  
**Outstanding Debt**  
**Fiscal Year 2014**

**2013 Lease/Purchase Agreement**

<b>Fiscal Year</b>	<b>Total Principal</b>	<b>Total Interest</b>	<b>Total Due</b>
2014	\$40,226	\$6,757	\$46,983
2015	\$41,238	\$5,745	\$46,983
2016	\$42,276	\$4,707	\$46,983
2017	\$43,339	\$3,644	\$46,983
2018	\$44,430	\$2,554	\$46,983
2019	\$45,547	\$1,436	\$46,983
2020	\$23,202	\$290	\$23,492
<b>Totals</b>	<b>\$280,258</b>	<b>\$25,132</b>	<b>\$305,390</b>

**2013 General Obligation Bonds-Re-funding Issue**

<b>Fiscal Year</b>	<b>Total Principal</b>	<b>Total Interest</b>	<b>Total Due</b>
2013	\$45,000	\$8,178	\$53,178
2014	\$60,000	\$67,548	\$127,548
2015	\$60,000	\$66,318	\$126,318
2016	\$380,000	\$65,088	\$445,088
2017	\$385,000	\$57,298	\$442,298
2018	\$385,000	\$49,405	\$434,405
2019	\$390,000	\$41,513	\$431,513
2020	\$395,000	\$33,518	\$428,518
2021	\$405,000	\$25,420	\$430,420
2022	\$415,000	\$17,118	\$432,118
2023	\$420,000	\$8,610	\$428,610
<b>Totals</b>	<b>\$3,340,000</b>	<b>\$440,011</b>	<b>\$3,780,011</b>

*City of Meadowlakes*  
**Outstanding Debt**  
**Fiscal Year 2014**

**2008 Certificate of Obligations**

Fiscal Year	Total Principal	Total Interest	Total Due
2014	\$285,000	\$28,080	\$313,080
2015	\$300,000	\$14,400	\$314,400
<b>Totals</b>	<b>\$585,000</b>	<b>\$42,480</b>	<b>\$627,480</b>
<b>Total Bonded Debt as of October 1, 2013</b>			<b>\$3,880,000</b>
<b>Principal Due in Fiscal Year 2014</b>			<b>\$345,000</b>
<b>Total Bonded Debt as of October 1, 2014</b>			<b>\$3,535,000</b>
<b>Total Bond Interest Paid in Fiscal Year 2014</b>			<b>\$95,628</b>
<b>Lease/Purchase Debt as of October 1, 2013</b>			<b>\$280,258</b>
<b>Principal Due in Fiscal Year 2014</b>			<b>\$40,226</b>
<b>Total Lease/Purchase Debt as of October 1, 2014</b>			<b>\$240,032</b>
<b>Total Lease/Purchase Interest Paid in Fiscal Year 2014</b>			<b>\$6,757</b>



*City of Meadowlakes*  
*Fund Reserves*  
*Fiscal Year 2014 Budget*

*City of Meadowlakes*  
***Fund Reserves***  
***Fiscal Year 2014***

**General Fund**

<b>Estimated Cash on Deposit as of September 30, 2013</b>		<b>\$329,475</b>
Payables	\$12,500	
Reserve Funds-General	\$10,570	
Less Total Estimated Cash Liabilities	\$23,070	
<b>Estimated Cash Reserve as of September 30, 2013</b> (Cash less payables)		<b>\$306,405</b>
<b>Cash In</b>		
Budgeted Cash Inflow Fiscal Year 2014		\$387,100
<b>Cash Out</b>		
Less Budgeted Expenses (less Contingencies and Transfers)	\$355,175	
Less Capital Expenditures	\$3,500	
Less Contingencies	\$26,425	
Less Budgeted Transfer to Other Funds	\$2,000	
Budgeted Cash Outflow Fiscal Year 2014	\$387,100	
<b>Budgeted Cash Reserve as of September 30, 2014</b>		<b>\$306,405</b>
(Assumption based on comparable liabilities at end of fiscal year as at beginning.)		
<b>Budget Increase/(Decrease) In Cash Reserves Fiscal Year 2014</b>		<b>\$0</b>
<b>Special Restricted Funds within the General Fund</b>		
<b>Estimated Total Restricted Funds</b>		
<b>Fund Balance as of September 30, 2013</b>		<b>\$7,695</b>
<b>Budgeted Increase/(Decrease) of Funds in FY 2014</b>	<b>\$2,875</b>	
<b>Fund Balance as of September 30, 2014</b>		<b>\$10,570</b>

Note: All uncommitted cash at the end of a fiscal year is considered to be Cash Reserves. Balance does not reflect balances of restrictive funds as noted above.

*City of Meadowlakes*  
**Fund Reserves**  
**Fiscal Year 2014**

**Utility Fund**

<b>Estimated Cash on Deposit as of September 30, 2013</b>		<b>\$487,000</b>
Deposits Payable	\$76,500	
Payables	\$45,000	
Equipment and Vehicle Replacement Fund	\$17,127	
Less Total Estimated Cash Liabilities & Reserves	\$138,627	
<b>Estimated Cash Reserve as of September 30, 2013</b> (Cash less payables)		<b>\$348,373</b>
<b>Cash In</b>		
Budgeted Cash Inflow Fiscal Year 2014	\$1,157,750	
Budgeted Transfer in From Other Funds	\$1,000	
Total Budget Cash Inflow Fiscal Year 2014	\$1,158,750	
<b>Cash Out</b>		
Less Budgeted Expenses	\$957,075	
Less Transfer to Other Funds	\$194,100	
Budgeted Cash Outflow Fiscal Year 2014	\$1,151,175	
<b>Budgeted Cash Reserve as of September 30, 2014</b>		<b>\$355,948</b>
<small>(Assumption based on comparable liabilities at end of fiscal year as at beginning.)</small>		
<b>Budget Increase/(Decrease) in Cash Reserves Fiscal Year 2014</b>		<b>\$7,575</b>
<b>Special Restricted Funds within the Utility Fund-</b>		
<b>Equipment and Vehicle Replacement Fund Reserves</b>		
Fund Balance as of September 30, 2013		<b>\$17,127</b>
Budgeted Increase/(Decrease) of Funds in FY 2014		<b>\$0</b>
Fund Balance as of September 30, 2014		<b>\$17,127</b>

Note: All uncommitted cash at the end of a fiscal year is considered to be Cash Reserves. Balance does not reflect balances of restrictive funds as noted above.

*City of Meadowlakes*  
**Fund Reserves**  
**Fiscal Year 2014**

**Recreation Fund**

<b>Estimated Cash on Deposit as of September 30, 2013</b>		<b>\$32,193</b>
Less Cash Liabilities (Estimated)		\$2,500
<b>Estimated Cash Reserve as of September 30, 2013</b> (Cash less payables)		<b>\$29,693</b>
<b>Cash In</b>		
Budgeted Cash Inflow Fiscal Year 2014	\$12,100	
Transfer in From General Fund	\$1,000	
Transfer in From Public Works Fund	\$0	
Total Budgeted Cash Inflow Fiscal Year 2014	\$13,100	
<b>Cash Out</b>		
Less Budgeted Expenses	\$5,150	
Less Transfer to Reserve Funds	\$0	
Budgeted Cash Outflow Fiscal Year 2014	\$5,150	
<b>Budgeted Cash Reserve as of September 30, 2014</b>		<b>\$37,643</b>
<b>Budget Increase/(Decrease) in Cash Reserves Fiscal Year 2014</b>		<b>\$7,950</b>
<small>(Assumption based on comparable liabilities at end of fiscal year as at beginning.)</small>		
<b>Special Restricted Funds within the Recreation Fund</b>		
<b>Infrastructure Maintenance Fund Reserve</b>		
Fund Balance as of September 30, 2013		<b>\$29,693</b>
Budgeted Increase/(Decrease) of Funds in FY 2014		\$7,950
Fund Balance as of September 30, 2014		<b>\$37,643</b>

Note: All uncommitted cash at the end of a fiscal year is considered to be Cash Reserves. Balance does not reflect balances of restrictive funds as noted above.

*City of Meadowlakes*  
**Fund Reserves**  
**Fiscal Year 2014**

**Debt Service Fund**

**Bond Debt Service**

**Estimated Cash on Deposit as of September 30, 2013** **\$11,440**

**Cash In**

Property Tax Revenue/Miscellaneous	\$293,785	
Transfer in From Utility Fund	\$147,000	
Total Budgeted Cash Inflow Fiscal Year 2014		\$440,785

**Cash Out**

Bonded Debt Principal Paid	\$345,000	
Bonded Debt Interest Paid	\$95,628	
Total Bonded Debt Expense FY 2014		\$440,628

**Budget Increase/(Decrease) in Cash Reserves Fiscal Year 2014** **\$157**

**Budgeted Cash Reserve as of September 30, 2014** **\$11,597**

**Lease/Purchase Debt-Water Storage Tank**

**Estimated Cash on Deposit as of September 30, 2013** **\$1,325**

**Cash In - Transfer in from Utility Fund** **\$47,000**

**Cash Out**

Lease/Purchase-Principal Paid	\$40,226	
Lease/Purchase-Interest Paid	\$6,756	

**Budget Increase/(Decrease) in Cash Reserves Fiscal Year 2014** **\$18**

**Budgeted Cash Reserve as of September 30, 2014** **\$1,343**

*City of Meadowlakes*  
***Fund Reserves***  
***Fiscal Year 2014***

**Combined Fund Reserves**

	Estimated Uncommitted Cash October 1, 2013	Estimated Uncommitted Cash September 30, 2014	Anticipated Net Gain During Fiscal Year
<b>General Fund-Operations</b>	<b><i>\$306,405</i></b>	<b><i>\$306,405</i></b>	<b><i>\$0</i></b>
<b>General Fund-Unemployment Reserve</b>	<b><i>\$7,695</i></b>	<b><i>\$10,570</i></b>	<b><i>\$2,875</i></b>
<b>Utility Fund-Operations</b>	<b><i>\$348,373</i></b>	<b><i>\$355,948</i></b>	<b><i>\$7,575</i></b>
<b>Utility Fund- Equipment/Vehicle Replacement</b>	<b><i>\$17,127</i></b>	<b><i>\$17,127</i></b>	<b><i>\$0</i></b>
<b>Recreation Fund-Infrastructure</b>	<b><i>\$29,693</i></b>	<b><i>\$37,643</i></b>	<b><i>\$7,950</i></b>
<b>Bonded Debt Service Fund</b>	<b><i>\$11,440</i></b>	<b><i>\$11,597</i></b>	<b><i>\$157</i></b>
<b>Lease/Purchase Debt Service</b>	<b><i>\$1,325</i></b>	<b><i>\$1,343</i></b>	<b><i>\$18</i></b>
<b>Total</b>	<b><i>\$722,058</i></b>	<b><i>\$740,633</i></b>	<b><i>\$18,575</i></b>

*City of Meadowlakes*  
*Intra-Fund Transfers*  
*Fiscal Year 2014 Budget*

*City of Meadowlakes*  
***Intra-Fund Transfers***  
***Fiscal Year 2014***

**General Fund**

**Transfers Out to Other Funds**

From the General Fund to the Utility Fund	\$ 1,000	
From the General Fund to the Recreation Fund	\$ 1,000	

**Total Transfers Out to Other Funds** **\$ 2,000**

**Utility Fund**

**Transfers Out to Other Funds**

From the Utility Fund to Bonded Debt Service Fund	\$147,000	
From the Utility Fund to the Lease/Purchase Debt Fund	\$ 47,000	

**Total Transfer Out to Other Funds** **\$194,100**

**Transfer In from Other Funds**

Transfer In from General Fund	\$ 1,000	
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**Total Transfer In from Other Funds** **\$ 1,000**

**Recreation Fund**

**Transfer in from Other Funds**

Transfer in from General Fund	\$ 1,000	
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**Total Transfers In from Other Funds** **\$ 1,000**

**Debt Service Fund**

**Transfer In from Other Funds**

Transfer in from Utility Fund	<b>\$194,100</b>	
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