

City of Meadowlakes
General Fund
Balance Sheet
 As of July 31, 2012

	<u>Jul 31, 12</u>	<u>Jul 31, 11</u>
ASSETS		
Current Assets		
Checking/Savings		
05-1015 · American Bank of Texas-Checking	10,244.88	34,720.58
05-1025 · American Bank of Texas - MM	266,663.51	207,467.86
05-1050 · Petty Cash	150.00	150.00
05-1055 · Wells Fargo MM	54,579.07	54,639.07
05-1070 · Am Bnk CD matures 1010/12 .35%	50,557.26	50,395.18
Total Checking/Savings	<u>382,194.72</u>	<u>347,372.69</u>
Other Current Assets		
05-1046 · Texas Dept of Transp Escrow Dep	200.00	200.00
05-1360 · Property Taxes Receivable	11,711.58	9,199.18
Total Other Current Assets	<u>11,911.58</u>	<u>9,399.18</u>
Total Current Assets	<u>394,106.30</u>	<u>356,771.87</u>
TOTAL ASSETS	<u><u>394,106.30</u></u>	<u><u>356,771.87</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
05-1900 · Accounts Payable		
05-1930 · Accounts Payable Other	770.00	1,250.00
05-1941 · State Court Costs Payable	515.30	0.00
Total 05-1900 · Accounts Payable	<u>1,285.30</u>	<u>1,250.00</u>
Total Accounts Payable	1,285.30	1,250.00
Other Current Liabilities		
05-2020 · Deferred Revenue	11,711.58	9,199.18
05-2100 · Loan-Property Owner's Assoc	0.00	2,645.47
05-2150 · Discretionary Fund-Judicial		
05-2151 · Security Fund	141.00	51.00
05-2152 · Technical Fund	188.00	68.00
Total 05-2150 · Discretionary Fund-Judicial	<u>329.00</u>	<u>119.00</u>

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	Jul 31, 12	Jul 31, 11
05-2160 · Insurance - Storm		
05-2164 · Insurance - Buildings	7,345.25	7,345.25
05-2165 · Insurance - Vehicle	17,126.67	15,443.17
Total 05-2160 · Insurance - Storm	24,471.92	22,788.42
05-2250 · Time Payment Plan	581.20	262.20
05-2300 · Building Committee Deposits		
05-2320 · Deposits-Clean-up	1,500.00	3,500.00
05-2340 · Inspection Fees	1,940.00	940.00
Total 05-2300 · Building Committee Deposits	3,440.00	4,440.00
05-2450 · Garage Sale/Raffle-Patio Cover		
05-2452 · Raffle Tickets -2008	0.00	4,678.67
05-2453 · Garage Sale - 2008	0.00	2,355.35
05-2454 · Chairs	0.00	52.56
05-2455 · Tables	0.00	-82.26
05-2456 · Garage Sales - 2009	0.00	2,459.63
05-2457 · Bar Stools	0.00	72.00
05-2459 · Garage Sale - 2011		
05-2460 · PFC - Patio Furniture	4,500.00	0.00
05-2461 · Patio Furniture	-7,183.90	0.00
05-2459 · Garage Sale - 2011 - Other	2,698.25	2,698.25
Total 05-2459 · Garage Sale - 2011	14.35	2,698.25
05-2462 · Shrub Account	60.00	0.00
05-2463 · Cart Paths	12,267.60	0.00
05-2464 · Garage Sale 2012	-40.00	0.00
05-2450 · Garage Sale/Raffle-Patio Cover - Other	1,096.00	-9,535.95
Total 05-2450 · Garage Sale/Raffle-Patio Cover	13,397.95	2,698.25
05-2500 · Payroll Liabilities		
05-2510 · FICA Tax Payable	230.79	230.79
05-2520 · Med Care Payable	53.93	53.93
05-2540 · Withholding Tax Payable	144.00	144.00
05-2560 · Retirement	54.00	54.00
05-2500 · Payroll Liabilities - Other	-482.72	-482.72
Total 05-2500 · Payroll Liabilities	0.00	0.00
05-2600 · Ad Valorem Tax - PWD		
05-2601 · Ad Valorem Tax - PWD	908,544.53	908,544.53
05-2602 · Ad Valorem Tax - Paid PWD	-908,544.53	-907,362.95
Total 05-2600 · Ad Valorem Tax - PWD	0.00	1,181.58

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	<u>Jul 31, 12</u>	<u>Jul 31, 11</u>
Total Other Current Liabilities	<u>53,931.65</u>	<u>43,334.10</u>
Total Current Liabilities	<u>55,216.95</u>	<u>44,584.10</u>
Total Liabilities	55,216.95	44,584.10
Equity		
05-3100 · Opening Balance Equity	83,493.27	83,319.27
05-3140 · Retained Earnings	176,973.23	135,954.56
Net Income	<u>78,422.85</u>	<u>92,913.94</u>
Total Equity	<u>338,889.35</u>	<u>312,187.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>394,106.30</u></u>	<u><u>356,771.87</u></u>

City of Meadowlakes
General Fund
Profit & Loss Prev Year Comparison
October 2011 through July 2012

P&L

Ordinary Income/Expense	Budget FY	Oct '11 - Jul 12	Oct '10 - Jul 11	Jul 12	Jul 11
Income					
05-4100 - Taxes					
05-4120 - Ad Valorem Tax	\$ 589,280	\$ 585,592	\$ 570,002	\$ 2,583	\$ 4,473
05-4140 - PEC Franchise Tax	\$ 39,000	\$ 37,147	\$ 37,660	\$ 8,020	\$ 8,421
05-4160 - Cable Franchise Tax	\$ 9,500	\$ 8,638	\$ 8,918	\$ -	
05-4170 - Telephone Franchise Tax	\$ 8,500	\$ 5,382	\$ 6,174	\$ -	
05-4180 - Liquor Tax	\$ 1,000	\$ 1,165	\$ 1,587	\$ 316	\$ 424
Total 05-4100 - Taxes	\$ 647,280	\$ 637,924	\$ 624,342	\$ 10,919	\$ 13,318
05-4200 - City Bldg Permits					
05-4220 - Home Permits	\$ 1,200	\$ 600	\$ 1,650	\$ 200	\$ -
05-4221 - Commercial Permit	\$ -	\$ -	\$ 75	\$ -	\$ -
05-4240 - Remodeling Permits	\$ 750	\$ 700	\$ 550	\$ 100	\$ -
05-4260 - Fence & Decks Permits	\$ 1,300	\$ 900	\$ 950	\$ 50	\$ 50
05-4261 - Playscape		\$ -	\$ 5		
05-4280 - Pool Permits	\$ -	\$ 395	\$ 405		
05-4285 - Replats	\$ 100	\$ 200	\$ 100		
Total 05-4200 - City Bldg Permits	\$ 3,350	\$ 2,795	\$ 3,735	\$ 350	\$ 50
05-4300 - Judicial					
05-4320 - Court Costs	\$ 4,000	\$ (329)	\$ 3,427	\$ (1,049)	\$ 135
05-4340 - Court Fines	\$ 4,000	\$ 2,633	\$ 3,882		\$ 175
05-4380 - Administrative Fee	\$ 100	\$ 10	\$ 30		
Total 05-4300 - Judicial	\$ 8,100	\$ 2,314	\$ 7,339	\$ (1,049)	\$ 310
05-4400 - Interest Earned					
05-4440 - Money Market	\$ 1,500	\$ 776	\$ 830	\$ -	\$ 72
05-4460 - Interest - Investments	\$ -	\$ 44	\$ 553	\$ -	\$ -
05-4400 - Interest Earned - Other	\$ -	\$ 44	\$ 266	\$ -	\$ -
Total 05-4400 - Interest Earned	\$ 1,500	\$ 865	\$ 1,648	\$ -	\$ 72
05-4600 - Other					
05-4620 - Pet Registration Fee	\$ 1,300	\$ 1,165	\$ 1,585	\$ -	\$ -
05-4671 - Misc	\$ 100	\$ 4	\$ -	\$ -	\$ -
05-4680 - City Directory		\$ 52	\$ 50	\$ -	\$ -
05-4690 - Open Records Request		\$ 3	\$ 27	\$ -	\$ 225
Total 05-4600 - Other	\$ 1,400	\$ 1,224	\$ 1,662	\$ -	\$ 225
Total Income	\$ 661,630	\$ 645,122	\$ 638,725	\$ 10,219	\$ 13,975

City of Meadowlakes
General Fund
Profit & Loss Prev Year Comparison
October 2011 through July 2012

P&L

	Budget FY	Oct '11 - Jul 12	Oct '10 - Jul 11	Jul 12	Jul 11
Gross Profit	\$ 661,630	\$ 645,122	\$ 638,725	\$ 10,219	\$ 13,975
Expense					
05-5000 · BCAD					
05-5020 · Quarterly Expense	\$ 12,000	\$ 8,598	\$ 8,559	\$ -	
05-5040 · Collection Expense	\$ 1,500	\$ 905	\$ 1,141	\$ 7	\$ 125
05-5080 · Misc	\$ 500	\$ (880)	\$ (501)		
Total 05-5000 · BCAD	\$ 14,000	\$ 8,623	\$ 9,199	\$ 7	\$ 125
05-5100 · City Building Committee					
05-5160 · Membership	\$ 200	\$ 125	\$ 100		
05-5180 · Supplies	\$ 300	\$ 72	\$ 99	\$ 49	\$ -
Total 05-5100 · City Building Committee	\$ 500	\$ 197	\$ 199	\$ 49	\$ -
05-5200 · Ordinance Enf/Public Safety					
05-5225 · Ordinance Employee	\$ 6,500	\$ 5,407	\$ 4,428	\$ 408	\$ 267
05-5226 · Ordinance FICA/Med	\$ 500	\$ 414	\$ 341	\$ 31	\$ 20
05-5228 · Insurance - Worker's Comp	\$ 300	\$ -	\$ 225	\$ -	\$ -
05-5230 · Communications	\$ -	\$ 239	\$ 209	\$ 53	\$ 15
05-5274 · Mileage	\$ 1,800	\$ 1,772	\$ -	\$ 179	\$ -
05-5275 · Vehicle Maintenance	\$ -	\$ -	\$ 292	\$ -	\$ 54
05-5276 · Motor Vehicle Inquiries	\$ -	\$ 350	\$ 234	\$ 143	\$ 23
05-5277 · Insurance - Auto Liability	\$ -	\$ 170	\$ 282	\$ -	\$ -
05-5280 · Supplies	\$ 525	\$ 80	\$ -	\$ -	\$ -
Total 05-5200 · Ordinance Enf/Public Safety	\$ 9,625	\$ 8,431	\$ 6,011	\$ 814	\$ 380
05-5300 · Animal Control					
05-5320 · Contract Agreement	\$ 8,000	\$ 6,000	\$ 6,000	\$ 600	\$ 600
05-5340 · Ins-Worker's Comp	\$ 200	\$ 80	\$ 150	\$ -	\$ -
05-5360 · Pet Holding Fee/Rabies	\$ 250	\$ 521	\$ 238	\$ 145	\$ 47
05-5370 · Communications	\$ 750	\$ 208	\$ 246	\$ 50	\$ 51
05-5380 · Supplies	\$ -	\$ 71	\$ 148	\$ -	
Total 05-5300 · Animal Control	\$ 9,200	\$ 6,880	\$ 6,782	\$ 795	\$ 698
05-5400 · Emergency Management					
05-5410 · Salary & Wages	\$ -	\$ -	\$ 30	\$ -	\$ -
Total 05-5400 · Emergency Management	\$ -	\$ -	\$ 30	\$ -	\$ -
05-5500 · Flood Plain Administrator	\$ -				

City of Meadowlakes
General Fund
Profit & Loss Prev Year Comparison
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P&L

	Budget FY	Oct '11 - Jul 12	Oct '10 - Jul 11	Jul 12	Jul 11
05-5520 · Membership	\$ 1,350	\$ 585	\$ 585	\$ -	\$ -
Total 05-5500 · Flood Plain Administrator	\$ 1,350	\$ 585	\$ 585	\$ -	\$ -
05-5600 · Traffic Control					
05-5610 · Salary & Wages	\$ 25,000	\$ 17,997	\$ 14,778	\$ 1,523	\$ 1,999
05-5611 · POA Contribution	\$ -	\$ -	\$ (5,712)	\$ -	\$ (2,856)
05-5615 · FICA/Med	\$ 1,925	\$ 1,166	\$ 1,131	\$ 117	\$ 153
05-5620 · Ins-Worker's Comp	\$ 500	\$ 300	\$ 275		
05-5625 · Ins-Auto Liability	\$ -	\$ -	\$ 285		
05-5630 · Ins-Law Enf Liability	\$ 1,000	\$ 1,010	\$ 489		
05-5632 · Insurance-Auto Damage	\$ -	\$ -	\$ 58		
05-5635 · Misc	\$ 500	\$ -	\$ 41		
05-5640 · Unemployment Expense	\$ 500	\$ -	\$ 1,058		
Total 05-5600 · Traffic Control	\$ 29,425	\$ 20,473	\$ 12,403	\$ 1,640	\$ (704)
05-5700 · Municipal Court					
05-5705 · Education	\$ 500	\$ 341	\$ 852	\$ -	\$ 200
05-5710 · Membership	\$ -	\$ -	\$ 85	\$ -	\$ -
05-5715 · State Court Costs	\$ 3,000	\$ -	\$ 3,164	\$ -	\$ 988
05-5720 · Prosecuting Attorney	\$ 2,000	\$ 125	\$ 1,344	\$ -	\$ -
05-5725 · Bailiff Services	\$ 500	\$ -	\$ 329	\$ -	\$ -
05-5726 · Child Safety & Seat Belt Fine	\$ -	\$ -	\$ 75	\$ -	\$ -
05-5727 · Office Lease - Judge	\$ 2,400	\$ 2,000	\$ 1,200	\$ 200	\$ 200
05-5730 · Administrative Expense	\$ 700	\$ 749	\$ 347	\$ -	\$ 14
Total 05-5700 · Municipal Court	\$ 9,100	\$ 3,214	\$ 7,396	\$ 200	\$ 1,402
05-5800 · Legal					
05-5810 · City Attorney-General	\$ 5,000	\$ 3,445	\$ 1,358	\$ -	\$ 42
05-5830 · Legal - Ordinance P & Z	\$ -	\$ -	\$ 309	\$ -	\$ -
05-5840 · Codification	\$ 2,500	\$ 2,114	\$ -	\$ -	\$ -
Total 05-5800 · Legal	\$ 7,500	\$ 5,559	\$ 1,667	\$ -	\$ 42
05-5900 · Administration-General Fund					
05-6000 · Employee Expenditures					
05-6010 · Salary - Exempt	\$ 89,250	\$ 75,519	\$ 73,803	\$ 6,865	\$ 6,865
05-6015 · Salary - Non-exempt Empl	\$ 52,500	\$ 37,895	\$ 44,858	\$ 4,040	\$ 4,988
05-6025 · FICA/Medicare	\$ 11,325	\$ 8,844	\$ 9,078	\$ 834	\$ 907
05-6027 · Longevity Pay/Reserve	\$ 8,200	\$ 2,257	\$ -	\$ -	\$ -
05-6040 · Retirement	\$ 3,000	\$ 1,169	\$ 1,902	\$ 68	\$ 170
05-6045 · Health Insurance	\$ 14,000	\$ 10,581	\$ 9,339	\$ 998	\$ 778
05-6046 · Disability	\$ 1,000	\$ 855	\$ 830	\$ 86	\$ 73

City of Meadowlakes
General Fund
Profit & Loss Prev Year Comparison
October 2011 through July 2012

P&L

	Budget FY	Oct '11 - Jul 12	Oct '10 - Jul 11	Jul 12	Jul 11
05-6047 · Other Benefits/Misc	\$ 900	\$ 237	\$ 221	\$ 79	\$ -
05-6050 · Insurance - Worker's Comp	\$ 700	\$ 178	\$ 194	\$ -	\$ -
05-6052 · Payroll Expense	\$ -	\$ 96	\$ 31	\$ 18	\$ 13
05-6055 · Bond - Manager	\$ -	\$ 50	\$ 50	\$ -	\$ -
05-6056 · Drug Test	\$ -	\$ -	\$ 65	\$ -	\$ -
05-6071 · Training & Travel	\$ 1,000	\$ 450	\$ -	\$ -	\$ -
05-6072 · Dues and Memberships	\$ 500	\$ 190	\$ 192	\$ -	\$ -
05-6074 · Mileage Allowance	\$ 350	\$ -	\$ 57	\$ -	\$ -
Total 05-6000 · Employee Expenditures	\$ 182,725	\$ 138,320	\$ 140,620	\$ 12,989	\$ 13,794
05-6200 · Insurance					
05-6210 · Liability	\$ 2,200	\$ 629	\$ 926		
05-6220 · Crime	\$ 450	\$ 164	\$ 194		
05-6225 · Refund Worker's Comp	\$ -	\$ -	\$ (173)		
05-6230 · Errors & Omissions	\$ 200	\$ 926	\$ 1,242		
05-6240 · Ins - Workers' Comp	\$ -	\$ -	\$ -		
Total 05-6200 · Insurance	\$ 2,850	\$ 1,719	\$ 2,189	\$ -	\$ -
05-6300 · Administrative Expenditures					
05-6310 · Election	\$ 1,400	\$ 638	\$ 502	\$ 565	\$ 60
05-6320 · Office Supplies	\$ 4,000	\$ 1,291	\$ 3,062	\$ 67	\$ 287
05-6321 · Gifts, Flowers etc	\$ -	\$ 338	\$ 97	\$ 189	\$ -
05-6322 · Neighborhood Watch	\$ 750	\$ 121	\$ 400	\$ 60	\$ -
05-6325 · Lease-Copier	\$ 2,000	\$ 1,315	\$ 1,705	\$ 124	\$ 124
05-6330 · Postage	\$ 350	\$ 590	\$ 199	\$ 231	\$ 44
05-6340 · TML Membership	\$ 700	\$ 487	\$ 487	\$ -	\$ -
05-6345 · MF/Lake LBJ Chamber	\$ -	\$ 60	\$ 60	\$ -	\$ -
05-6350 · Telephone	\$ 750	\$ 583	\$ 1,078	\$ 56	\$ 12
05-6360 · Office Maintenance	\$ 500	\$ 2,840	\$ 2,860	\$ 260	\$ 520
05-6361 · Email Service	\$ 2,000	\$ 336	\$ -	\$ -	\$ -
City Diretory	\$ 1,500				
Misc	\$ 1,200				
05-6366 · Codification Expense	\$ 10,000	\$ 7,840	\$ -	\$ -	\$ -
Total 05-6300 · Administrative Expenditures	\$ 25,150	\$ 16,439	\$ 10,449	\$ 1,552	\$ 1,047
05-6305 · Audit	\$ 3,500	\$ 3,115	\$ 3,000	\$ -	\$ -
05-6400 · Municipal Building					
05-6410 · Maintenance & Repair	\$ 7,500	\$ 802	\$ 2,248	\$ -	\$ 86
05-6420 · Electric Service	\$ 2,500	\$ 2,222	\$ 2,139	\$ 266	\$ 255
05-6430 · Ins-Real Estate & Pers Prop	\$ 1,000	\$ 826	\$ 862	\$ -	\$ -
Total 05-6400 · Municipal Building	\$ 11,000	\$ 3,850	\$ 5,250	\$ 266	\$ 340

**City of Meadowlakes
General Fund
Profit & Loss Prev Year Comparison
October 2011 through July 2012**

P&L

	Budget FY	Oct '11 - Jul 12	Oct '10 - Jul 11	Jul 12	Jul 11
Total 05-5900 · Administration-General Fund	\$ 225,225	\$ 163,444	\$ 161,509	\$ 14,807	\$ 15,181
05-6600 · Contract Services-1					
05-6610 · Marble Falls EMS	\$ 33,500	\$ 27,917	\$ 27,917	\$ 2,792	\$ 2,792
05-6620 · Marble Falls Fire	\$ 27,300	\$ 23,433	\$ 23,433	\$ 2,343	\$ 2,343
Total 05-6600 · Contract Services-1	\$ 60,800	\$ 51,349	\$ 51,349	\$ 5,135	\$ 5,135
Contingency Fund	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 381,725	\$ 268,756	\$ 257,100	\$ 23,447	\$ 22,259
05-6700 · Capital Outlay					
05-6710 · Office Accessories	\$ 5,000	\$ -	\$ 250	\$ -	\$ -
05-6715 · Telephone System		\$ -	\$ 4,399	\$ -	\$ -
05-6730 · Voice Equipment		\$ -	\$ 867	\$ -	\$ -
05-6740 · Land Acquisition	\$ 25,000	\$ 1,000	\$ -	\$ 1,000	\$ -
Total 05-6700 · Capital Outlay	\$ 30,000	\$ 1,000	\$ 5,516	\$ 1,000	\$ -
05-6900 · Debt Service					
05-6910 · Debt Service Payment	\$ 290,000	\$ 287,134	\$ 283,016	\$ 1,104	\$ 889
Total 05-6900 · Debt Service	\$ 290,000	\$ 287,134	\$ 283,016	\$ 1,104	\$ 889
05-6911 · RCC Debt Fund	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -
05-7000 · Hidden Falls Expenditure					
05-7010 · Hidden Falls Communications		\$ -	\$ 150	\$ -	\$ 15
Total 05-7000 · Hidden Falls Expenditure		\$ -	\$ 150	\$ -	\$ 15
Total Expense	\$ 711,725	\$ 566,889	\$ 545,811	\$ 25,551	\$ 23,163
Net Ordinary Income	\$ (50,095)	\$ 78,233	\$ 92,914	\$ (15,332)	\$ (9,188)
Net Income	\$ (50,095)	\$ 78,233	\$ 92,914	\$ (15,332)	\$ (9,188)

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of July 31, 2012

	July 31, 2012	July 31, 2011
ASSETS		
Current Assets		
Checking/Savings		
1000 · Operating Cash		
1010 · Petty Cash	\$ 600	\$ 400
1020 · American Bk Operating Checking	\$ 43,915	\$ 16,698
1030 · American Bk - Operating MM	\$ 357,754	\$ 284,876
1340 · American Bank - I&S	\$ -	\$ 359
Total 1000 · Operating Cash	\$ 402,269	\$ 302,333
1100 · Construction Cash		
1110 · American Bank - Construction	\$ -	\$ 479
Total 1100 · Construction Cash	\$ -	\$ 479
1300 · Debt Service		
1341 · Series 2008 Debt Service Account	\$ 342,087	\$ 348,059
Total 1300 · Debt Service	\$ 342,087	\$ 348,059
Total Checking/Savings	\$ 744,356	\$ 650,872
Accounts Receivable		
1601 · Loan to RCC Division	\$ 289,394	\$ 298,399
1500 · Operating Receivables	\$ 83,344	\$ 102,266
Total 1600 · Advances to other Funds	\$ 372,738	\$ 400,665
Total Accounts Receivable	\$ 372,738	\$ 400,665
1800 · Operating Inventories	\$ 29,301	\$ 25,276
Total Other Current Assets	\$ 402,039	\$ 425,941
Total Current Assets	\$ 1,146,395	\$ 1,076,812
Total 1900 · Fixed Assets		
Total 1900 · Fixed Assets	\$ 6,529,232	\$ 9,818,575
1990 · Accumulated Depreciation	\$ (2,969,499)	\$ (2,862,173)
1983 · Golf Irrigation Improvements	\$ 272,352	\$ 219,772
Total 1900 · Fixed Assets	\$ 3,832,085	\$ 7,176,174
TOTAL ASSETS	\$ 4,978,480	\$ 8,252,986

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of July 31, 2012

	<u>July 31, 2012</u>	<u>July 31, 2011</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	\$ 22,163	\$ 25,014
3210 · Current Portion of Bonds Payable	\$ 250,000	\$ 265,000
Total Accounts Payable	\$ 272,163	\$ 290,014
Other Current Liabilities		
2100 · Payroll Liabilities	\$ -	\$ 21
3000 · Operating Accounts Payable	\$ -	\$ 287
3010 · Service Deposits Payable	\$ 73,315	\$ 69,072
3020 · Sales Tax Payable	\$ 933	\$ 921
3155 · Employee Retirement Payable	\$ -	\$ 372
3200 · Accrued Interest Payable	\$ 1,408	\$ 15,845
3560 · Deferred Operating Tax Revenue	\$ 3,147	\$ 3,147
3700 · Prior Period Adjustments	\$ 296,586	\$ -
Total Other Current Liabilities	\$ 375,388	\$ 89,664
Total Current Liabilities	\$ 647,551	\$ 379,678
Long Term Liabilities		
3600 · Long Term Debt		
3611 · 2008 Certificates Obligations	\$ -	\$ 3,555,000
3612 · 2008 General Obligations Bonds	\$ 260,000	\$ 510,000
Total 3600 · Long Term Debt	\$ 260,000	\$ 4,065,000
Total Long Term Liabilities	\$ 260,000	\$ 4,065,000
Total Liabilities	\$ 907,551	\$ 4,444,678
Equity		
3900 · Retained Earnings	\$ 173,350	\$ 406,098
4000 · General Fund Balance	\$ 180,682	\$ 180,682
4010 · Reserved for Inventories	\$ 21,711	\$ 21,711
4020 · General Fund-Fixed Assets	\$ 3,316,343	\$ 2,752,834
4100 · Debt Service Fund	\$ 16,367	\$ 20,614
4200 · Capital Projects Fund	\$ 480	\$ 18,944
Net Income	\$ 361,596 *	\$ 407,426
Total Equity	\$ 4,070,529	\$ 3,808,308
TOTAL LIABILITIES & EQUITY	\$ 4,978,080	\$ 8,252,986

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of July 31, 2012

July 31, 2012

July 31, 2011

* - Net Income consists of \$36,207 Operational and \$325,389 Debt Service

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2011 through July 2012

	<u>Oct '11 - Jul 12</u>	<u>Oct '11 to Jul 12 Budget</u>	<u>Jul 11</u>	<u>Jul 11 Budget</u>	<u>Oct '10 - Jul 11</u>
Ordinary Income/Expense					
Income					
5010 · Water Revenue	\$ 275,397	\$ 255,000	\$ 41,006	\$ 34,000	\$ 305,309
5020 · Sewer Revenues	\$ 374,090	\$ 372,910	\$ 37,624	\$ 37,291	\$ 373,488
5030 · Garbage Revenue	\$ 162,409	\$ 161,666	\$ 16,306	\$ 16,167	\$ 159,680
5040 · Pump Fee Revenue	\$ 4	\$ 6,000	\$ -	\$ 2,000	\$ 9,235
5110 · Contract Services	\$ 66,667	\$ 66,667	\$ 6,667	\$ 6,666	\$ 66,667
5120 · Water Connect Fee Revenue	\$ 2,175	\$ 2,175	\$ 725	\$ -	\$ 2,900
5130 · Sewer Connect Fee Revenue	\$ 2,175	\$ 2,175	\$ 725	\$ -	\$ 2,900
5140 · Transfer Fee	\$ 2,250	\$ 2,082	\$ 425	\$ 208	\$ 2,550
5150 · Penalty & Interest Earned	\$ 5,330	\$ 5,208	\$ 420	\$ 521	\$ 5,290
5170 · Miscellaneous Revenues	\$ 11,933	\$ 1,460	\$ 14	\$ 146	\$ 7,669
5181 · Transfer in from Reserves	\$ -	\$ 63,325	\$ -	\$ -	\$ -
5200 · Interest earned on Investments	\$ 1,910	\$ 2,082	\$ -	\$ 208	\$ 7,322
Total Income	<u>\$ 904,340</u>	<u>\$ 940,750</u>	<u>\$ 103,913</u>	<u>\$ 97,207</u>	<u>\$ 943,010</u>
 Gross Profit	\$ 904,340	\$ 940,750	\$ 103,913	\$ 97,207	\$ 943,010
 Expense					
6100 · Employee Expenses					
6110 · Salaries & Wages					
6410 · Salaries Exempt Employees	\$ 49,747	\$ 52,118	\$ 4,737	\$ 4,737	\$ -
6415 · Salaries & Wages-Non-Exempt	\$ 174,924	\$ 206,720	\$ 17,768	\$ 18,840	\$ -
6416 · Overtime & Standby Pay	\$ 8,371	\$ 8,468	\$ 866	\$ 770	\$ -
6417 · Longevity Pay-Exempt/Non-Exempt	\$ 3,925	\$ 4,000	\$ -	\$ -	\$ -
Total 6110 · Salaries & Wages	<u>\$ 236,967</u>	<u>\$ 271,306</u>	<u>\$ 23,371</u>	<u>\$ 24,347</u>	<u>\$ 239,108</u>
6111 · Other Employee Expenses					
6120 · FICA Expense	\$ 18,030	\$ 21,020	\$ 1,788	\$ 1,860	\$ 18,280
6140 · Worker's Compensation Insurance	\$ 5,037	\$ 5,000	\$ -	\$ -	\$ 3,418
6150 · Employee Insurance Expenses	\$ 30,958	\$ 38,332	\$ 3,234	\$ 3,834	\$ 32,595
6160 · Employee Retirement Expense	\$ 2,360	\$ 6,850	\$ 149	\$ 650	\$ 3,822
6170 · Employee Uniform Expense	\$ 2,889	\$ 2,920	\$ 260	\$ 290	\$ 2,244
6180 · Employee Training & Travel Exp	\$ 3,585	\$ 2,900	\$ 767	\$ 300	\$ 3,436
6560 · Payroll Expenses	\$ 243	\$ 125	\$ 28	\$ 15	\$ 51
Total 6111 · Other Employee Expenses	<u>\$ 63,102</u>	<u>\$ 77,147</u>	<u>\$ 6,224</u>	<u>\$ 6,949</u>	<u>\$ 63,846</u>
Total 6100 · Employee Expenses	<u>\$ 300,069</u>	<u>\$ 348,453</u>	<u>\$ 29,595</u>	<u>\$ 31,296</u>	<u>\$ 302,955</u>

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2011 through July 2012

	Oct '11 - Jul 12	Oct '11 to Jul 12 Budget	Jul 11	Jul 11 Budget	Oct '10 - Jul 11
6200 · Administrative Expenses					
6210 · Auditing Expense	\$ 5,193	\$ 6,000	\$ -	\$ -	\$ 5,000
6225 · Misc. Dues & Fees	\$ 4,860	\$ 5,500	\$ -	\$ 400	\$ 5,256
6235 · Computer/Office Equip R&M	\$ 2,104	\$ 1,700	\$ -	\$ 150	\$ 2,386
6240 · Software Update	\$ 1,789	\$ 2,400	\$ -	\$ 100	\$ 3,760
6245 · Office Equipment Rental	\$ 865	\$ 1,000	\$ 96	\$ 100	\$ 962
6250 · Office Supplies	\$ 3,198	\$ 4,200	\$ 104	\$ 400	\$ 2,926
6255 · Postage Expense	\$ 2,792	\$ 3,700	\$ -	\$ 400	\$ 2,783
6260 · Telephone Expense	\$ 3,996	\$ 5,000	\$ 386	\$ 500	\$ 4,271
6270 · Insurance - GL & Property	\$ 13,621	\$ 15,000	\$ -	\$ -	\$ 14,591
6280 · Bad Debts	\$ 2	\$ 250	\$ -	\$ -	\$ 79
6282 · Miscellaneous	\$ 1,907	\$ 1,455	\$ 90	\$ 150	\$ 1,307
Total 6200 · Administrative Expenses	\$ 40,326	\$ 46,205	\$ 676	\$ 2,200	\$ 43,321
6300 · Operating Expenses					
6301 · Water Treatment Operational Exp					
6305 · Water Treatment Electrical	\$ 23,872	\$ 31,200	\$ 3,573	\$ 4,500	\$ 52,905
6310 · Heating Fuel-WTP	\$ -	\$ 1,500	\$ -	\$ -	\$ 1,000
6313 · Raw Water Purchase-LCRA	\$ 10,696	\$ 5,175	\$ -	\$ -	\$ 829
6314 · R&M-Plant & Pump Station	\$ 3,749	\$ 12,500	\$ 140	\$ 1,250	\$ 6,154
6316 · WTP Chemical Expense	\$ 12,175	\$ 13,000	\$ 288	\$ 1,500	\$ 8,787
6320 · Water Outside Testing Expense	\$ 1,654	\$ 1,667	\$ 75	\$ 167	\$ 3,180
6328 · Distribution Repair & Maint.	\$ 3,007	\$ 6,500	\$ 68	\$ 500	\$ 165
6331 · Water Plant Repair & Maint.	\$ 11,930	\$ 20,000	\$ 2,066	\$ -	\$ 50,763
6355 · Meter Purchased	\$ 3,642	\$ 3,500	\$ -	\$ -	\$ 12,920
6360 · Tap Materials-Water	\$ -	\$ 2,500	\$ -	\$ -	\$ 86
Total 6301 · Water Treatment Operational Exp	\$ 70,725	\$ 97,542	\$ 6,210	\$ 7,917	\$ 136,789
6302 · Wastewater Operational Expenses					
6304 · Wastewater Electrical	\$ 22,499	\$ 23,300	\$ 2,460	\$ 2,300	\$ -
6311 · Propane-Wastewater	\$ -	\$ 1,000	\$ -	\$ -	\$ -
6317 · WWTP Chemicals	\$ 4,859	\$ 7,500	\$ 384	\$ 750	\$ 9,175
6318 · Outside Testing Wastewater	\$ 892	\$ 1,850	\$ 168	\$ 150	\$ -
6321 · Collection System R&M	\$ 1,994	\$ 2,100	\$ 287	\$ 200	\$ -
6322 · Irrigation Maintenance Expense	\$ 2,105	\$ 4,200	\$ -	\$ 400	\$ 3,322
6324 · Irrigation Electric Subsidy	\$ 6,875	\$ 6,250	\$ -	\$ 625	\$ 7,500
6327 · WWTP Repair & Maintenance	\$ 11,919	\$ 13,000	\$ -	\$ 1,000	\$ 29,639
6361 · Tap Materials-Wastewater	\$ 38		\$ -	\$ -	
Total 6302 · Wastewater Operational Expenses	\$ 51,181	\$ 59,200	\$ 3,299	\$ 5,425	\$ 49,636

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2011 through July 2012

	<u>Oct '11 - Jul 12</u>	<u>Oct '11 to Jul 12 Budget</u>	<u>Jul 11</u>	<u>Jul 11 Budget</u>	<u>Oct '10 - Jul 11</u>
6303 · Other Operational Expenses					
63031 · Repair & Maintenance-Other					
6329 · R&M-Building/Misc	\$ 3,875	\$ 4,200	\$ 408	\$ 400	\$ 9,236
63291 · Drainage Repair & Maintenance	\$ 9,392		\$ 2,072		\$ -
Total 63031 · Repair & Maintenance-Other	\$ 13,267	\$ 4,200	\$ 2,480	\$ 400	\$ 9,236
6330 · Vehicle Repair & Maintenance	\$ 2,879	\$ 4,200	\$ 358	\$ 400	\$ 3,721
6332 · Mahan Property Upkeep	\$ 500	\$ 750	\$ -	\$ 660	\$ 119
6335 · Machinery Repair & Maintenance	\$ 4,683	\$ 6,670	\$ 418		\$ 6,404
6340 · Vehicle & Machinery Fuel					
6341 · Vehicle Fuel	\$ 6,881	\$ 6,680	\$ 749	\$ 660	\$ 6,715
6342 · Machinery Fuel	\$ 1,083	\$ 3,000			\$ 1,901
Total 6340 · Vehicle & Machinery Fuel	\$ 7,964	\$ 9,680	\$ 749	\$ 660	\$ 8,616
6345 · Equipment Lease/Rental	\$ 275	\$ 600	\$ -	\$ 200	\$ 355
6350 · Miscellaneous Operational Exp.	\$ 6,064	\$ 1,700	\$ 42	\$ 200	\$ 1,916
6365 · Small Tools	\$ 1,549	\$ 1,000	\$ 110	\$ 250	\$ 738
Total 6303 · Other Operational Expenses	\$ 37,180	\$ 28,800	\$ 4,157	\$ 2,770	\$ 31,105
Total 6300 · Operating Expenses	\$ 159,087	\$ 185,542	\$ 13,666	\$ 16,112	\$ 217,530
6400 · POA Contract Mowing Expense					
6420 · POA Equipment R&M	\$ 3,324	\$ 2,800	\$ 39	\$ 100	\$ 743
6430 · Consumable Supplies - POA	\$ 274	\$ 250	\$ -	\$ -	\$ 70
6450 · Fuel - POA	\$ 972	\$ 3,000	\$ 106	\$ 500	\$ 1,022
6460 · Small Tools - POA	\$ 879	\$ 1,000	\$ -	\$ 250	\$ 157
Total 6400 · POA Contract Mowing Expense	\$ 5,449	\$ 7,050	\$ 145	\$ 850	\$ 1,992
6500 · Other Expenses-Garbage					
6510 · Garbage Service Expense	\$ 142,453	\$ 150,830	\$ 14,233	\$ 15,083	\$ 141,452
6550 · Assets Purchased	\$ 1,200				\$ 11,890
Total 6500 · Other Expenses-Garbage	\$ 143,653	\$ 150,830	\$ 14,233	\$ 15,083	\$ 153,342
6650 · Capital Expenditures	\$ 87,049	\$ 105,000	\$ -	\$ 10,000	\$ -
8200 · Total Transfers Out	\$ 132,500	\$ 132,500	\$ 13,250	\$ 13,250	\$ 143,240
Total Expense	\$ 868,133	\$ 975,580	\$ 71,564	\$ 88,791	\$ 862,380
Net Ordinary Income	\$ 36,207	\$ (34,830)	\$ 32,349	\$ 8,416	\$ 80,630

City of Meadowlakes-Debt Service Fund
Profit & Loss Budget vs. Actual
 October 2011 through July 2012

	<u>Oct '11 - Jul 12</u>	<u>Oct '11 to Jul 12 Budget</u>	<u>Jul 11</u>	<u>Jul 11 Budget</u>	<u>Oct '10 - Jul 11</u>
Other Income/Expense					
Other Income					
9000 · Debt Service Rev. (Transfers)					
9001 · Transfer in from Operating	\$ 132,500	\$ 132,500	\$ 13,250	\$ 13,250	\$ 143,240
9002 · Transfer in from General	\$ 287,134	\$ 289,600	\$ 1,104	\$ 3,000	\$ 282,537
Total 9000 · Debt Service Rev. (Transfers)	<u>\$ 419,634</u>	<u>\$ 422,100</u>	<u>\$ 14,354</u>	<u>\$ 16,250</u>	<u>\$ 425,777</u>
Total Other Income	\$ 419,634	\$ 422,100	\$ 14,354	\$ 16,250	\$ 425,777
Other Expense					
9010 · Debt Service Expenses					
9020 · 2008 Certificate of Obligations					
9025 · 2008 CO's- Interest	\$ 85,320	\$ 85,500	\$ -	\$ -	\$ 85,680
9027 · 2008 CO's-Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Total 9020 · 2008 Certificate of Obligations	<u>\$ 85,320</u>	<u>\$ 85,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,680</u>
9030 · 2008 General Obligations Bonds					
9035 · 2008-GO's-Interest	\$ 8,925	\$ 8,925	\$ -	\$ -	\$ 13,300
9037 · 2008-GO's-Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Total 9030 · 2008 General Obligations Bonds	<u>\$ 8,925</u>	<u>\$ 8,925</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,300</u>
Total 9010 · Debt Service Expenses	<u>\$ 94,245</u>	<u>\$ 94,425</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,980</u>
Total Other Expense	<u>\$ 94,245</u>	<u>\$ 94,425</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,980</u>
Net Other Income	\$ 325,389	\$ 327,675	\$ 14,354	\$ 16,250	\$ 326,797

City of Meadowlakes - Utility (Public Works) Fund

Operating Cash Flow Analysis

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12
Beginning Cash Balance	\$ 378,405	\$ 384,429	\$ 413,118	\$ 409,351	\$ 417,100	\$ 405,038	\$ 402,437	\$ 389,066	\$ 404,751	\$ 411,551	\$ 402,269	\$ 402,269
Cash Inflows (Income)												
Account Receivables	\$ 138,131	\$ 103,719	\$ 78,706	\$ 78,000	\$ 78,835	\$ 71,686	\$ 63,769	\$ 96,733	\$ 85,589	\$ 97,346		
Loan Proceeds	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Contract Services	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	
Miscellaneous/Other	\$ 1,900	\$ 8,842	\$ 11,671	\$ 2,236	\$ 1,196	\$ 5,511	\$ 675	\$ 1,951	\$ 860	\$ 3,190		
Total Cash Inflows	\$ 148,698	\$ 119,228	\$ 99,044	\$ 86,903	\$ 86,697	\$ 83,864	\$ 71,111	\$ 105,351	\$ 93,116	\$ 107,203	\$ -	\$ -
Available Cash Balance	\$ 527,103	\$ 503,657	\$ 512,162	\$ 496,254	\$ 503,798	\$ 488,902	\$ 473,548	\$ 494,417	\$ 497,866	\$ 518,754	\$ 402,269	\$ 402,269
Cash Outflows (Expenses)												
Prior Months Payables/Misc.	\$ 28,320	\$ 15,587	\$ 11,348	\$ 2,603	\$ 7,305	\$ 1,062	\$ 1,339	\$ 4,384	\$ 6,882	\$ 2,610		
Employee Expenses	\$ 29,964	\$ 25,457	\$ 42,210	\$ 27,370	\$ 27,348	\$ 23,379	\$ 26,712	\$ 39,327	\$ 29,398	\$ 29,637		
Administrative Expenses	\$ 15,310	\$ 3,913	\$ 1,909	\$ 2,415	\$ 1,416	\$ 7,793	\$ 1,595	\$ 2,556	\$ 3,635	\$ 842		
Operating Expenses	\$ 33,864	\$ 15,829	\$ 11,144	\$ 13,463	\$ 20,003	\$ 22,238	\$ 16,476	\$ 14,272	\$ 17,408	\$ 17,666		
Mowing Contract Expenses	\$ 16	\$ 114	\$ 475	\$ -	\$ 1,238	\$ 671	\$ -	\$ 1,537	\$ 410	\$ 281		
Solid Waste Collection Expense	\$ 15,011	\$ 14,165	\$ 14,250	\$ 14,250	\$ 14,250	\$ 14,334	\$ 14,301	\$ 14,340	\$ 14,131	\$ 14,199		
Subtotal	\$ 122,485	\$ 75,065	\$ 81,336	\$ 60,100	\$ 71,560	\$ 69,477	\$ 60,423	\$ 76,416	\$ 71,865	\$ 65,235	\$ -	\$ -
Other Cash Outflows:												
Capital Expenses	\$ 6,938	\$ 2,224	\$ 8,225	\$ 5,804	\$ 13,950	\$ 3,738	\$ 10,809	\$ -	\$ 1,200	\$ 38,000		
Debt Service Transfer	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250		
Subtotal	\$ 20,188	\$ 15,474	\$ 21,475	\$ 19,054	\$ 27,200	\$ 16,988	\$ 24,059	\$ 13,250	\$ 14,450	\$ 51,250	\$ -	\$ -
Total Cash Outflows	\$ 142,674	\$ 90,539	\$ 102,811	\$ 79,154	\$ 98,760	\$ 86,465	\$ 84,482	\$ 89,666	\$ 86,315	\$ 116,485	\$ -	\$ -
Ending Cash Balance	\$ 384,429	\$ 413,118	\$ 409,351	\$ 417,100	\$ 405,038	\$ 402,437	\$ 389,066	\$ 404,751	\$ 411,551	\$ 402,269	\$ 402,269	\$ 402,269
Difference Beginning to End Cash	\$ 6,024	\$ 28,689	\$ (3,767)	\$ 7,749	\$ (12,062)	\$ (2,601)	\$ (13,371)	\$ 15,684	\$ 6,801	\$ (9,282)	\$ -	\$ -
Total Cash Increase/(Decrease) since beginning of Fiscal Year								\$ 23,864				

(Please note that monthly cash beginning balance may differ slightly from previous months reports due to interest earned not being posted)

City of Meadowlakes Debt Service Cash Flow Analysis

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12
Beginning Cash Balance	\$ 16,008	\$ 35,804	\$ 64,878	\$ 130,650	\$ 285,829	\$ 280,924	\$ 300,062	\$ 317,435	\$ 332,276	\$ 327,733	\$ 342,087	\$ 342,087
Cash Inflows (Income)												
Transfer in from PWD-Operating	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	
Transfer in from General-Tax Rev	\$ 6,542	\$ 15,810	\$ 52,489	\$ 141,844	\$ 75,964	\$ 5,777	\$ 4,008	\$ 1,487	\$ (17,891)	\$ 1,104		
Miscellaneous/Other	\$ 4	\$ 14	\$ 33	\$ 85	\$ 126	\$ 112	\$ 114	\$ 105	\$ 98			
Total Cash Inflows	\$ 19,796	\$ 29,074	\$ 65,772	\$ 155,179	\$ 89,340	\$ 19,139	\$ 17,372	\$ 14,841	\$ (4,543)	\$ 14,354	\$ -	\$ -
Available Cash Balance	\$ 35,804	\$ 64,878	\$ 130,650	\$ 285,829	\$ 375,169	\$ 300,062	\$ 317,435	\$ 332,276	\$ 327,733	\$ 342,087	\$ 342,087	\$ 342,087
Cash Outflows (Expenses)												
Interest-2008 CO Bonds	\$ -				\$ 85,320							
Interest-200 GO Bonds	\$ -				\$ 8,925							
Principal 2008 CO Bonds	\$ -											
Principal 2008 GO Bonds	\$ -											
Miscellaneous	\$ -											
Total Cash Outflows	\$ -	\$ -	\$ -	\$ -	\$ 94,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance	\$ 35,804	\$ 64,878	\$ 130,650	\$ 285,829	\$ 280,924	\$ 300,062	\$ 317,435	\$ 332,276	\$ 327,733	\$ 342,087	\$ 342,087	\$ 342,087
Difference Beginning to End Cash	\$ 19,796	\$ 29,074	\$ 65,772	\$ 155,179	\$ (4,905)	\$ 19,139	\$ 17,372	\$ 14,841	\$ (4,543)	\$ 14,354	\$ -	\$ -
Total Cash Increase/(Decrease) since beginning of Fiscal Year								\$ 326,079				

(Approximately \$355,000 in principal and interest will be made in August 2012.)