

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
 As of June 30, 2012

	Jun 30, 12	Jun 30, 11
ASSETS		
Current Assets		
Checking/Savings		
1000 - Operating Cash		
1010 - Petty Cash	\$ 600	\$ 400
1020 - American Bk Operating Checking	\$ 11,132	\$ 19,320
1030 - American Bk - Operating MM	\$ 399,689	\$ 278,257
1340 - American Bank - I&S	\$ -	\$ 359
Total 1000 - Operating Cash	\$ 411,421	\$ 298,336
1100 - Construction Cash		
1110 - American Bank - Construction	\$ -	\$ 479
Total 1100 - Construction Cash	\$ -	\$ 479
1300 - Debt Service		
1341 - Series 2008 Debt Service Account	\$ 327,635	\$ 333,159
Total 1300 - Debt Service	\$ 327,635	\$ 333,159
Total Checking/Savings	\$ 739,056	\$ 631,975
Accounts Receivable		
1601 - Loan to RCC Division	\$ 289,394	\$ 300,898
1500 - Operating Receivables	\$ 83,736	\$ 86,522
Total 1600 - Advances to other Funds	\$ 373,130	\$ 387,420
Total Accounts Receivable	\$ 373,130	\$ 387,420
1800 - Operating Inventories	\$ 29,301	\$ 25,276
Total Other Current Assets	\$ 402,432	\$ 412,695
Total Current Assets	\$ 1,141,488	\$ 1,044,670
Total 1900 - Fixed Assets		
Total 1900 - Fixed Assets	\$ 6,529,232	\$ 9,818,575
1990 - Accumulated Depreciation	\$ (2,969,399)	\$ (2,862,173)
1983 - Golf Irrigation Improvements	\$ 272,352	\$ 219,772
Total 1900 - Fixed Assets	\$ 3,832,185	\$ 7,176,174
TOTAL ASSETS	\$ 4,973,673	\$ 8,220,844

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
 As of June 30, 2012

	Jun 30, 12	Jun 30, 11
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 - Accounts Payable	\$ 64,693	\$ 25,368
3210 - Current Portion of Bonds Payable	\$ 250,000	\$ 265,000
Total Accounts Payable	\$ 314,693	\$ 290,368
Other Current Liabilities		
2100 - Payroll Liabilities	\$ -	\$ 21
3000 - Operating Accounts Payable	\$ -	\$ 287
3010 - Service Deposits Payable	\$ 73,315	\$ 67,093
3020 - Sales Tax Payable	\$ 924	\$ 910
3155 - Employee Retirement Payable	\$ -	\$ 372
3200 - Accrued Interest Payable	\$ 1,408	\$ 15,845
3560 - Deferred Operating Tax Revenue	\$ 3,147	\$ 3,147
3700 - Prior Period Adjustments	\$ 296,586	\$ -
Total Other Current Liabilities	\$ 375,379	\$ 87,675
Total Current Liabilities	\$ 690,072	\$ 378,042
Long Term Liabilities		
3600 - Long Term Debt		
3611 - 2008 Certificates Obligations	\$ -	\$ 3,555,000
3612 - 2008 General Obligations Bonds	\$ 260,000	\$ 510,000
Total 3600 - Long Term Debt	\$ 260,000	\$ 4,065,000
Total Long Term Liabilities	\$ 260,000	\$ 4,065,000
Total Liabilities	\$ 950,072	\$ 4,443,042
Equity		
3900 - Retained Earnings	\$ 173,350	\$ 406,098
4000 - General Fund Balance	\$ 180,682	\$ 180,682
4010 - Reserved for Inventories	\$ 21,711	\$ 21,711
4020 - General Fund-Fixed Assets	\$ 3,316,343	\$ 2,752,834
4100 - Debt Service Fund	\$ 16,367	\$ 20,614
4200 - Capital Projects Fund	\$ 480	\$ 18,944
Net Income	\$ 314,667 *	\$ 376,919
Total Equity	\$ 4,023,601	\$ 3,777,801
TOTAL LIABILITIES & EQUITY	\$ 4,973,672	\$ 8,220,844

* - Net Income consists of \$3,632 Operational and \$311,035 Debt Service

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2011 through June 2012

	<u>Oct '11 - Jun 12</u>	<u>Budget</u>	<u>Jun 12</u>	<u>Budget</u>
Income				
5010 · Water Revenue	\$ 234,391	\$ 221,000	\$ 35,902	\$ 33,000
5020 · Sewer Revenues	\$ 336,466	\$ 335,619	\$ 37,538	\$ 37,291
5030 · Garbage Revenue	\$ 146,103	\$ 145,499	\$ 16,286	\$ 16,167
5040 · Pump Fee Revenue	\$ 4	\$ 4,000	\$ -	\$ 2,000
5110 · Contract Services	\$ 60,000	\$ 60,001	\$ 6,667	\$ 6,667
5120 · Water Connect Fee Revenue	\$ 1,450	\$ 2,175	\$ -	\$ 725
5130 · Sewer Connect Fee Revenue	\$ 1,450	\$ 2,175	\$ -	\$ 725
5140 · Transfer Fee	\$ 1,825	\$ 1,874	\$ 150	\$ 208
5150 · Penalty & Interest Earned	\$ 4,910	\$ 4,687	\$ 503	\$ 521
5170 · Miscellaneous Revenues	\$ 11,899	\$ 1,314	\$ 160	\$ 146
5181 · Transfer in from Reserves	\$ -	\$ 63,325	\$ -	\$ -
5200 · Interest earned on Investments	\$ 1,703	\$ 1,874	\$ -	\$ 208
Total Income	<u>\$ 800,200</u>	<u>\$ 843,543</u>	<u>\$ 97,207</u>	<u>\$ 97,658</u>
Expense				
Total 6100 · Employee Expenses	\$ 270,474	\$ 317,157	\$ 29,384 #	\$ 31,291
Total 6200 · Administrative Expenses	\$ 39,651	\$ 44,005	\$ 2,943 #	\$ 1,790
Total 6300 · Operating Expenses	\$ 145,421	\$ 169,430	\$ 22,250 #	\$ 17,661
Total 6400 · POA Contract Mowing Expense	\$ 5,304	\$ 6,200	\$ 566 #	\$ 1,200
Total 6500 · Other Expenses-Garbage	\$ 129,420	\$ 135,747	\$ 15,399 #	\$ 16,083
Total 6650 · Capital Expenditures	\$ 87,049	\$ 104,000	\$ 38,100 #	\$ -
8200 · Total Transfers Out	\$ 119,250	\$ 119,250	\$ 13,250 #	\$ 13,250
Total Expense	<u>\$ 796,568</u>	<u>\$ 895,789</u>	<u>\$ 121,892</u>	<u>\$ 81,275</u>
Net Gain/(Loss)	\$ 3,632	\$ (52,246)	\$ (24,685)	\$ 16,383

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2011 through June 2012

	<u>Oct '11 - Jun 12</u>	<u>Budget</u>	<u>Jun 12</u>	<u>Budget</u>
Expense				
6100 · Employee Expenses				
6110 · Salaries & Wages				
6410 · Salaries Exempt Employees	\$ 45,010	\$ 47,381	\$ 4,737	\$ 4,738
6415 · Salaries & Wages-Non-Exempt	\$ 157,156	\$ 187,880	\$ 17,871	\$ 18,840
6416 · Overtime & Standby Pay	\$ 7,505	\$ 7,698	\$ 749	\$ 770
6417 · Longevity Pay-Exempt/Non-Exempt	\$ 3,925	\$ 4,000	\$ -	\$ -
Total 6110 · Salaries & Wages	\$ 213,596	\$ 246,959	\$ 23,357	\$ 24,348
6111 · Other Employee Expenses				
6120 · FICA Expense	\$ 16,242	\$ 19,160	\$ 1,787	\$ 1,860
6140 · Worker's Compensation Insurance	\$ 5,037	\$ 5,000	\$ -	\$ -
6150 · Employee Insurance Expenses	\$ 27,725	\$ 34,498	\$ 3,254	\$ 3,833
6160 · Employee Retirement Expense	\$ 2,211	\$ 6,200	\$ 147	\$ 650
6170 · Employee Uniform Expense	\$ 2,629	\$ 2,630	\$ 296	\$ 290
6180 · Employee Training & Travel Exp	\$ 2,818	\$ 2,600	\$ 515	\$ 300
6560 · Payroll Expenses	\$ 215	\$ 110	\$ 28	\$ 10
Total 6111 · Other Employee Expenses	\$ 56,877	\$ 70,198	\$ 6,028	\$ 6,943
Total 6100 · Employee Expenses	\$ 270,474	\$ 317,157	\$ 29,384	\$ 31,291
6200 · Administrative Expenses				
6210 · Auditing Expense	\$ 5,193	\$ 6,000	\$ -	\$ -
6225 · Misc. Dues & Fees				
6226 · TECQ Fees	\$ 3,368	\$ 3,400	\$ -	\$ -
6227 · Other Misc. Dues & Fees	\$ 1,492	\$ 1,700	\$ 105	\$ -
Total 6225 · Misc. Dues & Fees	\$ 4,860	\$ 5,100	\$ 105	\$ -
6235 · Computer/Office Equip R&M	\$ 2,104	\$ 1,550	\$ 300	\$ 150
6240 · Software Update	\$ 1,789	\$ 2,300	\$ 520	\$ 100
6245 · Office Equipment Rental	\$ 769	\$ 900	\$ 96	\$ 100
6250 · Office Supplies	\$ 3,094	\$ 3,800	\$ 358	\$ 400
6255 · Postage Expense	\$ 2,792	\$ 3,300	\$ 828	\$ 400
6260 · Telephone Expense	\$ 3,610	\$ 4,500	\$ 435	\$ 500
6270 · Insurance - GL & Property	\$ 13,621	\$ 15,000	\$ -	\$ -
6280 · Bad Debts	\$ 2	\$ 250	\$ -	\$ -
6282 · Miscellaneous	\$ 1,817	\$ 1,305	\$ 301	\$ 140
Total 6200 · Administrative Expenses	\$ 39,651	\$ 44,005	\$ 2,943	\$ 1,790

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2011 through June 2012

	<u>Oct '11 - Jun 12</u>	<u>Budget</u>	<u>Jun 12</u>	<u>Budget</u>
6300 · Operating Expenses				
6301 · Water Treatment Operational Exp				
6305 · Water Treatment Electrical	\$ 20,299	\$ 26,700	\$ 3,518	\$ 4,500
6310 · Heating Fuel-WTP	\$ -	\$ 1,500	\$ -	\$ -
6313 · Raw Water Purchase-LCRA	\$ 10,696	\$ 5,175	\$ -	\$ -
6314 · R&M-Plant & Pump Station	\$ 3,609	\$ 11,250	\$ -	\$ 1,250
6316 · WTP Chemical Expense	\$ 11,887	\$ 11,500	\$ 2,800	\$ 1,500
6320 · Water Outside Testing Expense	\$ 1,579	\$ 1,500	\$ 198	\$ 166
6328 · Distribution Repair & Maint.	\$ 2,938	\$ 6,000	\$ 494	\$ 500
6331 · Water Plant Repair & Maint.	\$ 9,864	\$ 20,000	\$ 3,163	\$ -
6355 · Meter Purchased	\$ 3,642	\$ 3,500	\$ -	\$ -
6360 · Tap Materials-Water	\$ -	\$ 2,500	\$ -	\$ 500
Total 6301 · Water Treatment Operational Exp	\$ 64,514	\$ 89,625	\$ 10,174	\$ 8,416
6302 · Wastewater Operational Expenses				
6304 · Wastewater Electrical	\$ 20,038	\$ 21,000	\$ 2,365	\$ 2,300
6311 · Propane-Wastewater	\$ -	\$ 1,000	\$ -	\$ -
6317 · WWTP Chemicals	\$ 4,475	\$ 6,750	\$ 954	\$ 750
6318 · Outside Testing Wastewater	\$ 724	\$ 1,700	\$ -	\$ 150
6321 · Collection System R&M	\$ 1,707	\$ 1,900	\$ -	\$ 200
6322 · Irrigation Maintenance Expense	\$ 2,105	\$ 3,800	\$ 670	\$ 400
6324 · Irrigation Electric Subsidy	\$ 6,875	\$ 5,625	\$ -	\$ 625
6327 · WWTP Repair & Maintenance	\$ 11,919	\$ 12,000	\$ 712	\$ 1,000
6361 · Tap Materials-Wastewater	\$ 38		\$ -	\$ -
Total 6302 · Wastewater Operational Expenses	\$ 47,882	\$ 53,775	\$ 4,701	\$ 5,425
6303 · Other Operational Expenses				
63031 · Repair & Maintenance-Other				
6329 · R&M-Building/Misc.	\$ 3,467	\$ 3,800	\$ 234	\$ 400
63291 · Drainage Repair & Maintenance	\$ 7,319		\$ 3,708	\$ -
Total 63031 · Repair & Maintenance-Other	\$ 10,786	\$ 3,800	\$ 3,941	\$ 400
6330 · Vehicle Repair & Maintenance	\$ 2,521	\$ 3,800	\$ 181	\$ 400
6332 · Mahan Property Upkeep	\$ 500	\$ 750	\$ -	\$ -
6335 · Machinery Repair & Maintenance	\$ 4,265	\$ 6,010	\$ 451	\$ 660
6340 · Vehicle & Machinery Fuel				
6341 · Vehicle Fuel	\$ 6,133	\$ 6,020	\$ 1,055	\$ 660
6342 · Machinery Fuel	\$ 1,083	\$ 3,000	\$ -	\$ 1,500
Total 6340 · Vehicle & Machinery Fuel	\$ 7,216	\$ 9,020	\$ 1,055	\$ 2,160
6345 · Equipment Lease/Rental	\$ 275	\$ 400	\$ -	\$ -
6350 · Miscellaneous Operational Exp.	\$ 6,022	\$ 1,500	\$ 1,507	\$ 200
6365 · Small Tools	\$ 1,440	\$ 750	\$ 240	\$ -
Total 6303 · Other Operational Expenses	\$ 33,024	\$ 26,030	\$ 7,376	\$ 3,820

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2011 through June 2012

	<u>Oct '11 - Jun 12</u>	<u>Budget</u>	<u>Jun 12</u>	<u>Budget</u>
Total 6300 · Operating Expenses	\$ 145,421	\$ 169,430	\$ 22,250	\$ 17,661
6400 · POA Contract Mowing Expense				
6420 · POA Equipment R&M	\$ 3,285	\$ 2,700	\$ 23	\$ 400
6430 · Consumable Supplies - POA	\$ 178	\$ 250	\$ -	\$ 50
6450 · Fuel - POA	\$ 866	\$ 2,500	\$ 120	\$ 500
6460 · Small Tools - POA	\$ 879	\$ 750	\$ 327	\$ 250
6400 · POA Contract Mowing Expense - Other	\$ 96		\$ 96	\$ -
Total 6400 · POA Contract Mowing Expense	\$ 5,304	\$ 6,200	\$ 566	\$ 1,200
6500 · Other Expenses-Garbage				
6510 · Garbage Service Expense	\$ 128,220	\$ 135,747	\$ 14,199	\$ 15,083
6550 · Assets Purchased	\$ 1,200		\$ 1,200	\$ 1,000
Total 6500 · Other Expenses-Garbage	\$ 129,420	\$ 135,747	\$ 15,399	\$ 16,083
6650 · Capital Expenditures				
6651 · TX Water Dev. Board Grant - MF	\$ 5,000	\$ 5,000	\$ -	\$ -
6652 · Assets Purchased				
66550 · Equipment Purchased	\$ 11,000		\$ -	\$ -
66551 · Building Addition @ STP	\$ 6,956		\$ -	\$ -
6652 · Assets Purchased - Other	\$ -	\$ 13,000	\$ -	\$ -
Total 6652 · Assets Purchased	\$ 17,956	\$ 13,000	\$ -	\$ -
6654 · Engineering Study	\$ 25,993	\$ 26,000		
6655 · Raw Water Pump	\$ -	\$ 25,000		
6656 · SCADA Upgrades / Replacement	\$ 38,100	\$ 35,000	\$ 38,100	\$ -
Total 6650 · Capital Expenditures	\$ 87,049	\$ 104,000	\$ 38,100	\$ -
8200 · Total Transfers Out	\$ 119,250	\$ 119,250	\$ 13,250	\$ 13,250
Total Expense	<u>\$ 796,568</u>	<u>\$ 895,789</u>	<u>\$ 121,892</u>	<u>\$ 81,275</u>
Net Gain/(Loss)	\$ 3,632	\$ (52,246)	\$ (24,685)	\$ 16,383

City of Meadowlakes - Utility (Public Works) Fund

Operating Cash Flow Analysis

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12
Beginning Cash Balance	\$378,405	\$384,429	\$ 413,118	\$409,351	\$417,100	\$405,038	\$402,437	\$ 389,066	\$404,751	\$411,420	\$411,420	\$411,420
Cash Inflows (Income)												
Account Receivables	\$138,131	\$103,719	\$ 78,706	\$ 78,000	\$ 78,835	\$ 71,686	\$ 63,769	\$ 96,733	\$ 85,589			
Loan Proceeds	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Contract Services	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667			
Miscellaneous/Other	\$ 1,900	\$ 8,842	\$ 11,671	\$ 2,236	\$ 1,196	\$ 5,511	\$ 675	\$ 1,951	\$ 860			
Total Cash Inflows	\$148,698	\$119,228	\$ 99,044	\$ 86,903	\$ 86,697	\$ 83,864	\$ 71,111	\$ 105,351	\$ 93,116	\$ -	\$ -	\$ -
Available Cash Balance	\$527,103	\$503,657	\$ 512,162	\$496,254	\$503,798	\$488,902	\$473,548	\$ 494,417	\$497,866	\$411,420	\$411,420	\$411,420
Cash Outflows (Expenses)												
Prior Months Payables/Misc.	\$ 28,320	\$ 15,587	\$ 11,348	\$ 2,603	\$ 7,305	\$ 1,062	\$ 1,339	\$ 4,384	\$ 7,013			
Employee Expenses	\$ 29,964	\$ 25,457	\$ 42,210	\$ 27,370	\$ 27,348	\$ 23,379	\$ 26,712	\$ 39,327	\$ 29,398			
Administrative Expenses	\$ 15,310	\$ 3,913	\$ 1,909	\$ 2,415	\$ 1,416	\$ 7,793	\$ 1,595	\$ 2,556	\$ 3,635			
Operating Expenses	\$ 33,864	\$ 15,829	\$ 11,144	\$ 13,463	\$ 20,003	\$ 22,238	\$ 16,476	\$ 14,272	\$ 17,408			
Mowing Contract Expenses	\$ 16	\$ 114	\$ 475	\$ -	\$ 1,238	\$ 671	\$ -	\$ 1,537	\$ 410			
Solid Waste Collection Expense	\$ 15,011	\$ 14,165	\$ 14,250	\$ 14,250	\$ 14,250	\$ 14,334	\$ 14,301	\$ 14,340	\$ 14,131			
Subtotal	\$122,485	\$ 75,065	\$ 81,336	\$ 60,100	\$ 71,560	\$ 69,477	\$ 60,423	\$ 76,416	\$ 71,996	\$ -	\$ -	\$ -
Other Cash Outflows:												
Capital Expenses	\$ 6,938	\$ 2,224	\$ 8,225	\$ 5,804	\$ 13,950	\$ 3,738	\$ 10,809	\$ -	\$ 1,200			
Debt Service Transfer	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250			
Subtotal	\$ 20,188	\$ 15,474	\$ 21,475	\$ 19,054	\$ 27,200	\$ 16,988	\$ 24,059	\$ 13,250	\$ 14,450	\$ -	\$ -	\$ -
Total Cash Outflows	\$142,674	\$ 90,539	\$ 102,811	\$ 79,154	\$ 98,760	\$ 86,465	\$ 84,482	\$ 89,666	\$ 86,446	\$ -	\$ -	\$ -
Ending Cash Balance	\$384,429	\$413,118	\$ 409,351	\$417,100	\$405,038	\$402,437	\$389,066	\$ 404,751	\$411,420	\$411,420	\$411,420	\$411,420
Difference Beginning to End Cash	\$ 6,024	\$ 28,689	\$ (3,767)	\$ 7,749	\$ (12,062)	\$ (2,601)	\$ (13,371)	\$ 15,684	\$ 6,670	\$ -	\$ -	\$ -
Total Cash Increase/(Decrease) since beginning of Fiscal Year								\$ 33,015				

(Please note that monthly cash beginning balance may differ slightly from previous months reports due to interest earned not being posted)

City of Meadowlakes *Debt Service Cash Flow Analysis*

	<i>Oct-11</i>	<i>Nov-11</i>	<i>Dec-11</i>	<i>Jan-12</i>	<i>Feb-12</i>	<i>Mar-12</i>	<i>Apr-12</i>	<i>May-12</i>	<i>Jun-12</i>	<i>Jul-12</i>	<i>Aug-12</i>	<i>Sep-12</i>
Beginning Cash Balance	\$ 16,008	\$ 35,804	\$ 64,878	\$ 130,650	\$ 285,829	\$ 280,924	\$ 300,062	\$ 317,435	\$ 332,276	\$ 327,635	\$ 327,635	\$ 327,635
Cash Inflows (Income)												
Transfer in from PWD-Operating	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250		
Transfer in from General-Tax Rev	\$ 6,542	\$ 15,810	\$ 52,489	\$ 141,844	\$ 75,964	\$ 5,777	\$ 4,008	\$ 1,487	\$ (17,891)			
Miscellaneous/Other	\$ 4	\$ 14	\$ 33	\$ 85	\$ 126	\$ 112	\$ 114	\$ 105	\$ -			
Total Cash Inflows	\$ 19,796	\$ 29,074	\$ 65,772	\$ 155,179	\$ 89,340	\$ 19,139	\$ 17,372	\$ 14,841	\$ (4,641)	\$ -	\$ -	\$ -
Available Cash Balance	\$ 35,804	\$ 64,878	\$ 130,650	\$ 285,829	\$ 375,169	\$ 300,062	\$ 317,435	\$ 332,276	\$ 327,635	\$ 327,635	\$ 327,635	\$ 327,635
Cash Outflows (Expenses)												
Interest-2008 CO Bonds	\$ -				\$ 85,320							
Interest-200 GO Bonds	\$ -				\$ 8,925							
Principal 2008 CO Bonds	\$ -											
Principal 2008 GO Bonds	\$ -											
Miscellaneous	\$ -											
Total Cash Outflows	\$ -	\$ -	\$ -	\$ -	\$ 94,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance	\$ 35,804	\$ 64,878	\$ 130,650	\$ 285,829	\$ 280,924	\$ 300,062	\$ 317,435	\$ 332,276	\$ 327,635	\$ 327,635	\$ 327,635	\$ 327,635
Difference Beginning to End Cash	\$ 19,796	\$ 29,074	\$ 65,772	\$ 155,179	\$ (4,905)	\$ 19,139	\$ 17,372	\$ 14,841	\$ (4,641)	\$ -	\$ -	\$ -
Total Cash Increase/(Decrease) since beginning of Fiscal Year												\$ 311,627

(Approximately \$355,000 in principal and interest will be made in August 2012.)

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
 October 2011 through June 2012

	<u>Oct '11 - Jun 12</u>	<u>Budget</u>	<u>Jun12</u>	<u>Budget</u>
Other Income/Expense				
Other Income				
9000 - Debt Service Rev. (Transfers)				
9001 - Transfer in from Operating	119,250.00	119,250.00	13,250.00	13,250.00
9002 - Transfer in from General	286,029.54	286,600.00	-17,890.76	3,000.00
Total 9000 - Debt Service Rev. (Transfers)	<u>405,279.54</u>	<u>405,850.00</u>	<u>-4,640.76</u>	<u>16,250.00</u>
Total Other Income	405,279.54	405,850.00	-4,640.76	16,250.00
Other Expense				
9010 - Debt Service Expenses				
9020 - 2008 Certificate of Obligations				
9025 - 2008 CO's- Interest	85,320.00	85,320.00	0.00	0.00
Total 9020 - 2008 Certificate of Obligations	<u>85,320.00</u>	<u>85,320.00</u>	<u>0.00</u>	<u>0.00</u>
9030 - 2008 General Obligations Bonds				
9035 - 2008-GO's-Interest	8,925.00	8,838.00	0.00	0.00
Total 9030 - 2008 General Obligations Bonds	<u>8,925.00</u>	<u>8,838.00</u>	<u>0.00</u>	<u>0.00</u>
Total 9010 - Debt Service Expenses	<u>94,245.00</u>	<u>94,158.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>94,245.00</u>	<u>94,158.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>311,034.54</u>	<u>311,692.00</u>	<u>-4,640.76</u>	<u>16,250.00</u>
Net Income	<u><u>311,034.54</u></u>	<u><u>311,692.00</u></u>	<u><u>-4,640.76</u></u>	<u><u>16,250.00</u></u>

Recreation & Country Club Division
Profit & Loss
October 2011 through June 2012

	Oct '11 - Jun 12	Jun 12
Ordinary Income/Expense		
Income		
03-5000 · Revenue		
03-5100 · Donation-Property Owners Assoc.	\$ 28,820	\$ -
03-5110 · General Fund Transfer In	\$ 10,000	\$ -
Total 03-5000 · Revenue	\$ 38,820	\$ -
03-5091 · Revenue-Public Facilities Corp.		
03-5090 · Interest Earned	\$ 13	\$ -
03-5092 · Lease Income	\$ 10,130	\$ 377
03-5094 · Reimbursement-Equip Lease/Purch	\$ 12,666	\$ -
03-5096 · Miscellaneous Income	\$ 18	\$ -
03-5091 · Revenue-Public Facilities Corp. - Other	\$ 757	\$ -
Total 03-5091 · Revenue-Public Facilities Corp.	\$ 23,584	\$ 377
Total Income	\$ 62,404	\$ 377
Expense		
03-6000 · Administrative Expenditures		
03-6068 · House Maintenance Expenses		
03-6102 · Building Repair & Maintenance	\$ 246	
Total 03-6068 · House Maintenance Expenses	\$ 246	\$ -
03-6000 · Administrative Expenditures - Other	\$ 12	
Total 03-6000 · Administrative Expenditures	\$ 258	\$ -
03-6800 · Public Facilities Expenses		
03-6801 · Equipment Lease/Purchase Exp.	\$ 74,803	
Total 03-6800 · Public Facilities Expenses	\$ 74,803	\$ -
03-6900 · Building Repairs & Maint.		
03-6095 · Pro-Shop Bathroom Renovations	\$ 17,248	\$ 1,000
03-6910 · Club Building R&M	\$ 4,952	\$ 4,952
Total 03-6900 · Building Repairs & Maint.	\$ 22,200	\$ 5,952
Total Expense	\$ 97,261	\$ 5,952
Net Ordinary Income	\$ (34,857)	\$ (5,575)
Net Income	\$ (34,857)	\$ (5,575)
Cash In Bank:	\$ 41,029	\$ 41,090
Checking Account	\$ 5,761	\$ 247

City of Meadowlakes
Checks Written over \$2500
June 2012

Fund	Date	Ck. #	Vendor	Amount	Description
<i>Public Works</i>	<i>6/6/12</i>	<i>13001</i>	<i>PEC</i>	<i>4975.05</i>	<i>June Electricity</i>
<i>Public Works</i>	<i>6/14/12</i>	<i>13004</i>	<i>Allied Waste</i>	<i>14137.37</i>	<i>June Solid Waste Collection</i>
<i>General Fund</i>	<i>6/8/12</i>	<i>5966</i>	<i>M'Falls EMS</i>	<i>2791.67</i>	<i>June Contract</i>
<i>General Fund</i>	<i>6/8/12</i>	<i>5974</i>	<i>Debt Service</i>	<i>3096.77</i>	<i>Property Tax Collected</i>
<i>General Fund</i>	<i>6/8/12</i>	<i>5975</i>	<i>Burnet Central Appraisal Dist.</i>	<i>2866.03</i>	<i>3rd Quarter Appraisal & Collection Exp.</i>
<i>Debt Service</i>	<i>6/27/12</i>	<i>1010</i>	<i>General Fund</i>	<i>21848.3</i>	<i>Reimburse overpayment in tax transfer</i>
<i>Recreation</i>	<i>6/21/12</i>	<i>1906</i>	<i>County of Burnet</i>	<i>3772.28</i>	<i>Reimburse materials club parking lot</i>