

**CITY OF MEADOWLAKES
FINANCIAL POSITION
January 31, 2012**

FUND BALANCES

CASH FUNDS

<i>American Bank - Checking Account</i>	\$ 10,273	
<i>American Bank - Money Market Account</i>	\$ 370,192	
<i>Petty Cash</i>	\$ 150	
<i>Total Cash</i>	<u> </u>	\$ 380,615

OTHER FUNDS

<i>Wells Fargo Money Market</i>	\$ 54,579	
<i>American Bank CD .355% matures 3/10/11</i>	\$ 50,513	
<i>Texas Dept Transportation - Escrow</i>	\$ 200	
<i>Total Other Funds</i>	<u> </u>	\$ 105,292

TOTAL FUNDS AVAILABLE	\$ 485,907
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ALLOCATED FUNDS

<i>Patio Cover</i>	\$ 1,305	
<i>Judicial - Security Fund</i>	\$ 81	
<i>Judicial - Technical Fund</i>	\$ 108	
<i>Court - Time Payment Plan</i>	\$ 125	
<i>Insurance - Storm Damage</i>	\$ 24,472	
<i>Clean-up Deposits</i>	\$ 1,500	
<i>Inspection Deposits</i>	\$ 1,250	
Total Allocated Funds	<u> </u>	\$ 28,841

FUND BALANCE LESS ALLOCATED FUNDS	\$ 457,066
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RESERVE FUNDS

<i>Emergency Operating Expense-4 months</i>	\$ 130,000	
<i>Total Reserve Funds</i>	<u> </u>	\$ 130,000

FUND BALANCE LESS ALLOCATED AND RESERVE FUNDS	\$ 327,066
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**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2011 - September 30, 2012
January 31, 2012**

	Current Month	YTD 1/31/2012	Budget 2011-2012	Difference
<u>REVENUE</u>				
TAXES				
<i>Ad Valorem Tax</i>	\$ 268,043	\$ 539,634	\$ 589,280	\$ (49,646)
<i>PEC Franchise Tax</i>	\$ 8,031	\$ 20,477	\$ 39,000	\$ (18,523)
<i>Cable Franchise Tax</i>	\$ -	\$ -	\$ 9,500	\$ (9,500)
<i>Telephone Franchise Tax</i>	\$ -	\$ 1,829	\$ 8,500	\$ (6,671)
<i>Liquor Tax</i>	\$ 242	\$ 560	\$ 1,000	\$ (440)
Total Taxes	\$ 276,316	\$ 562,500	\$ 647,280	\$ 87%
CITY BUILDING PERMITS				
<i>Home Permits</i>	\$ -	\$ 200	\$ 1,200	\$ (1,000)
Commercial Permits	\$ -	\$ -	\$ -	\$ -
<i>Remodeling Permits</i>	\$ -	\$ 350	\$ 750	\$ (400)
<i>Fence & Deck Permits</i>	\$ 150	\$ 300	\$ 1,000	\$ (700)
<i>Hot Tubs/playscape</i>	\$ -	\$ -	\$ -	\$ -
<i>Pool Permits</i>	\$ -	\$ -	\$ 300	\$ (300)
<i>Replats</i>	\$ -	\$ 100	\$ 100	\$ -
Total City Building Permits	\$ 150	\$ 950	\$ 3,350	\$ 28%
JUDICIAL				
<i>Court Costs</i>	\$ 270	\$ 541	\$ 4,000	\$ (3,459)
<i>Judicial Fines</i>	\$ 250	\$ 575	\$ 4,000	\$ (3,425)
<i>Failure to Appear</i>	\$ -	\$ -	\$ -	\$ -
<i>OMNI</i>	\$ -	\$ -	\$ -	\$ -
<i>Administrative Fee</i>	\$ 10	\$ 10	\$ 100	\$ (90)
Total Judicial	\$ 530	\$ 1,126	\$ 8,100	\$ 14%
DIVIDENDS & INTEREST EARNED				
Dividends & Interest	\$ 107	\$ 307	\$ 1,500	\$ (1,193)
Total Dividends & Interest Earned	\$ 107	\$ 307	\$ 1,500	\$ 20%
OTHER REVENUE				
<i>Pet Registration Fee</i>	\$ 140	\$ 520	\$ 1,300	\$ (780)
<i>Sale-City Directory</i>	\$ -	\$ -	\$ 50	\$ (50)
<i>Open Records Request</i>	\$ -	\$ -	\$ 50	\$ (50)
Total Other Revenue	\$ 140	\$ 520	\$ 1,400	\$ 37%
TOTAL REVENUE	\$ 277,243	\$ 565,403	\$ 661,630	\$ 85%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2011 - September 30, 2012
January 31, 2012**

	Current Month	YTD 1/31/2012	Budget 2011-2012	Difference
<u>EXPENDITURES</u>				
BCAD				
<i>Quarterly Charges</i>	\$ -	\$ 2,866	\$ 12,000	\$ 9,134
<i>Legal & Collection</i>	\$ 488	\$ 779	\$ 1,500	\$ 721
<i>Interest & Income Credit</i>	\$ -	\$ -	\$ -	\$ -
<i>Tax Hearing</i>	\$ -	\$ -	\$ 500	\$ 500
Total BCAD	\$ 488	\$ 3,645	\$ 14,000	\$ 26%
CITY BUILDING COMMITTEE				
<i>Membership</i>	\$ -	\$ 125	\$ 200	\$ 75
<i>Supplies/Expense</i>	\$ -	\$ -	\$ 300	\$ 300
Total City Building Committee	\$ -	\$ 125	\$ 500	\$ 25%
ORDINANCE ENFORCEMENT				
<i>Employee</i>	\$ 470	\$ 2,174	\$ 6,500	\$ 4,326
<i>FICA/Med</i>	\$ 36	\$ 166	\$ 500	\$ 334
<i>Insurance - Workers' Comp</i>	\$ -	\$ 170	\$ 300	\$ 130
<i>Vehicle Operation</i>	\$ 188	\$ 682	\$ 1,800	\$ -
<i>Communications</i>	\$ 18	\$ 101	\$ -	\$ (101)
<i>Motor Vehicle Inquires</i>	\$ 23	\$ 92	\$ -	\$ -
<i>Supplies/Expense</i>	\$ -	\$ -	\$ 525	\$ 525
Total Ordinance Enforcement	\$ 735	\$ 3,385	\$ 9,625	\$ 35%
ANIMAL CONTROL				
<i>Contract Agreement</i>	\$ 600	\$ 2,400	\$ 8,000	\$ 5,600
<i>Insurance - Workers' Comp</i>	\$ -	\$ 80	\$ 200	\$ 120
<i>Pet Holding Fee/Rabies</i>	\$ -	\$ 94	\$ 250	\$ 156
<i>Communications</i>	\$ 18	\$ 80	\$ -	\$ (80)
<i>Supplies/Expense</i>	\$ -	\$ -	\$ 750	\$ 750
Total Animal Control	\$ 618	\$ 2,654	\$ 9,200	\$ 29%
EMERGENCY MANAGEMENT/FLOOD PLAIN				
<i>Training & Travel</i>	\$ -	\$ -	\$ 800	\$ 800
<i>Membership</i>	\$ -	\$ 85	\$ 300	\$ 215
<i>Expense</i>	\$ -	\$ -	\$ 250	\$ 250
Total Flood Plain Administrator	\$ -	\$ 85	\$ 1,350	\$ 6%
TRAFFIC CONTROL				
<i>Salary & Wages</i>	\$ 2,306	\$ 7,287	\$ 25,000	\$ 17,713
<i>FICA/Med</i>	\$ 176	\$ 347	\$ 1,925	\$ 1,578
<i>Insurance-Workers' Comp</i>	\$ -	\$ 300	\$ 500	\$ 200
<i>Insurance - Law Enf Liability</i>	\$ -	\$ 1,010	\$ 1,000	\$ (10)
<i>Unemployment Expense</i>	\$ -	\$ -	\$ 500	\$ 500
<i>Misc</i>	\$ -	\$ -	\$ 500	\$ 500
Total Traffic Control	\$ 2,482	\$ 8,944	\$ 29,425	\$ 30%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2011 - September 30, 2012
January 31, 2012**

<u>EXPENDITURES-Page 2</u>	Current Month	YTD 1/31/2012	Budget 2011-2012	Difference
MUNICIPAL COURT				
Education	\$ -	\$ 234	\$ 500	\$ 266
State Court Costs	\$ 228	\$ 516	\$ 3,000	\$ 2,484
Prosecuting Attorney	\$ -	\$ 125	\$ 2,000	\$ 1,875
Office Lease - Judge Adams	\$ 200	\$ 600	\$ 2,400	\$ 1,800
Bailiff Services	\$ -	\$ -	\$ 500	\$ 500
Child Safety & Seat Belt Fine	\$ -	\$ -	\$ 100	\$ 100
Administrative Expense	\$ 445	\$ 544	\$ 600	\$ 56
Total Municipal Court	\$ 873	\$ 2,019	\$ 9,100	\$ 22%
LEGAL				
City Attorney - Code	\$ 1,148			
City Attorney - General	\$ 546	\$ 546	\$ 7,500	\$ 6,954
Total Legal	\$ 546	\$ 546	\$ 7,500	\$ 7%
INSURANCE				
Liability	\$ -	\$ 629	\$ 2,200	\$ 1,571
Errors & Omissions	\$ -	\$ 926	\$ 200	\$ (726)
Crime	\$ -	\$ 164	\$ 450	\$ 286
Insurance - Worker's Comp Refund	\$ -	\$ -	\$ -	\$ -
Total Insurance	\$ -	\$ 1,719	\$ 2,850	\$ 60%
ADMINISTRATIVE				
EMPLOYEE EXPENDITURES				
Salary - Exempt Employee	\$ 10,298	\$ 24,029	\$ 89,250	\$ 65,221
Salary - Non-exempt Employees	\$ 4,854	\$ 11,392	\$ 52,500	\$ 41,108
FICA/Medicare	\$ 1,332	\$ 2,877	\$ 11,325	\$ 8,448
Longevity Pay	\$ 2,257	\$ 2,257	\$ 4,200	\$ 1,943
Reserve - Payroll	\$ -	\$ -	\$ 4,000	\$ 4,000
Retirement	\$ 305	\$ 659	\$ 3,000	\$ 2,341
Health Insurance	\$ 1,996	\$ 3,594	\$ 15,000	\$ 11,406
Insurance - Worker's Comp	\$ -	\$ 240	\$ 700	\$ 460
Disability	\$ 152	\$ 298	\$ -	\$ (298)
Bond - Manager	\$ -	\$ -	\$ -	\$ -
Payroll Expense	\$ (27)	\$ (2)	\$ -	\$ 2
Drug Test	\$ -	\$ -	\$ -	\$ -
Other Benefits	\$ 79	\$ 79	\$ 250	\$ 171
Training	\$ 55	\$ 190	\$ 1,000	\$ 810
Dues & Membership	\$ -	\$ -	\$ 500	\$ 500
Mileage Allowance	\$ -	\$ -	\$ 350	\$ 350
Miscellaneous	\$ -	\$ -	\$ 650	\$ 650
Total Employee Training & Travel	\$ 21,301	\$ 45,612	\$ 182,725	\$ 25%
ADMINISTRATIVE OTHER				
Audit	\$ -	\$ -	\$ 3,500	\$ 3,500
City Directory	\$ -	\$ -	\$ 1,500	\$ 1,500
Election	\$ -	\$ -	\$ 1,400	\$ 1,400
Gifts, Flowers, etc	\$ 92	\$ 149	\$ -	\$ (149)
Office Supplies/Expense	\$ 19	\$ 576	\$ 4,000	\$ 3,424
Neighborhood Watch	\$ -	\$ 61	\$ 750	\$ 689
Copier - Lease	\$ 158	\$ 307	\$ 2,000	\$ 1,693
Postage	\$ 6	\$ 11	\$ 350	\$ 339
Membership/Dues	\$ -	\$ 487	\$ 700	\$ 213
Telephone	\$ 10	\$ 156	\$ 750	\$ 594
Miscellaneous	\$ -	\$ -	\$ 1,200	\$ 1,200
Office Equip Repair & Maint	\$ -	\$ -	\$ 500	\$ 500
Website Hosting & Update	\$ 336	\$ 336	\$ 2,000	\$ 1,664
Codification Expense	\$ -	\$ 2,940	\$ 10,000	\$ 7,060
Total Administrative Other	\$ 620	\$ 5,023	\$ 28,650	\$ 18%
Total Administrative Expense	\$ 21,921	\$ 50,635	\$ 211,375	\$ 24%

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REVENUE & EXPENDITURES
October 1, 2011 - September 30, 2012
January 31, 2012

	<u>Current</u> <u>Month</u>	<u>YTD</u> <u>1/31/2012</u>	<u>Budget</u> <u>2011-2012</u>	<u>Difference</u>
EXPENDITURES-Page 3				
MUNICIPAL BUILDING				
Maintenance & Repair	\$ -	\$ 687	\$ 2,500	\$ 1,813
Electric Service	\$ 166	\$ 672	\$ 3,500	\$ 2,828
Office Maintenance	\$ 260	\$ 780	\$ 4,000	\$ 3,220
Insurance-Real Estate & Pers Prop	\$ -	\$ 826	\$ 1,000	\$ 174
Total Municipal Building	\$ 426	\$ 2,966	\$ 11,000	27%
CONTRACT SERVICES				
Marble Falls Area EMS Inc	\$ 2,792	\$ 8,375	\$ 33,500	\$ 25,125
Marble Falls Area Fire Dept Inc	\$ 2,343	\$ 7,030	\$ 27,300	\$ 20,270
Total Contract Services	\$ 5,135	\$ 15,405	\$ 60,800	25%
CAPITAL OUTLAY				
Office Accessories	\$ -	\$ -	\$ 5,000	\$ 5,000
Land Acquisition	\$ -	\$ -	\$ 25,000	\$ 25,000
Total Capital Outlay	\$ -	\$ -	\$ 30,000	0%
CONTINGENCY FUND				
General	\$ -	\$ -	\$ 20,000	\$ 20,000
Total Contingency Fund	\$ -	\$ -	\$ 20,000	0%
DEBT SERVICE				
Transfer to RCC Fund	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Transfer to PWD Debt Service	\$ 74,752	\$ 105,173	\$ 290,000	\$ 184,827
Total Transfer to Debt Service	\$ 79,752	\$ 110,173	\$ 295,000	37%
TOTAL EXPENDITURES	\$ 112,975	\$ 202,300	\$ 711,725	
REVENUE LESS EXPENDITURES	\$ 164,268	\$ 363,103	\$ (50,095)	