

**CITY OF MEADOWLAKES
FINANCIAL POSITION
December 31, 2011**

FUND BALANCES

CASH FUNDS

American Bank - Checking Account	\$ 22,597	
American Bank - Money Market Account	\$ 189,477	
Petty Cash	\$ 150	
Total Cash	<u> </u>	\$ 212,224

OTHER FUNDS

Wells Fargo Money Market	\$ 54,579	
American Bank CD .355% matures 3/10/11	\$ 50,513	
Texas Dept Transportation - Escrow	\$ 200	
Total Other Funds	<u> </u>	\$ 105,292

TOTAL FUNDS AVAILABLE **\$ 317,516**

ALLOCATED FUNDS

Patio Cover	\$ 14	
Judicial - Security Fund	\$ 72	
Judicial - Technical Fund	\$ 96	
Court - Time Payment Plan	\$ 447	
Insurance - Storm Damage	\$ 24,472	
Clean-up Deposits	\$ 1,500	
Inspection Deposits	\$ 1,250	
Total Allocated Funds	<u> </u>	\$ 27,851

FUND BALANCE LESS ALLOCATED FUNDS **\$ 289,665**

RESERVE FUNDS

Emergency Operating Expense-4 months	\$ 130,000	
Total Reserve Funds	<u> </u>	\$ 130,000

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS** **\$ 159,665**

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2011 - September 30, 2012
December 31, 2011**

	<u>Current Month</u>	<u>YTD 12/31/2011</u>	<u>Budget 2011-2012</u>	<u>Difference</u>
<u>REVENUE</u>				
TAXES				
Ad Valorem Tax	\$ 147,653	\$ 209,075	\$ 589,280	\$ (380,205)
PEC Franchise Tax	\$ -	\$ 12,446	\$ 39,000	\$ (26,554)
Cable Franchise Tax	\$ -	\$ -	\$ 9,500	\$ (9,500)
Telephone Franchise Tax	\$ -	\$ 1,829	\$ 8,500	\$ (6,671)
Liquor Tax	\$ -	\$ 318	\$ 1,000	\$ (682)
Total Taxes	\$ 147,653	\$ 223,668	\$ 647,280	35%
CITY BUILDING PERMITS				
Home Permits	\$ 200	\$ 200	\$ 1,200	\$ (1,000)
Commercial Permits	\$ -	\$ -	\$ -	\$ -
Remodeling Permits	\$ 100	\$ 350	\$ 750	\$ (400)
Fence & Deck Permits	\$ -	\$ 150	\$ 1,000	\$ (850)
Hot Tubs/playscape	\$ -	\$ -	\$ -	\$ -
Pool Permits	\$ -	\$ -	\$ 300	\$ (300)
Replats	\$ 100	\$ 100	\$ 100	\$ -
Total City Building Permits	\$ 400	\$ 800	\$ 3,350	24%
JUDICIAL				
Court Costs	\$ -	\$ 270	\$ 4,000	\$ (3,730)
Judicial Fines	\$ -	\$ 175	\$ 4,000	\$ (3,825)
Failure to Appear	\$ -	\$ -	\$ -	\$ -
OMNI	\$ -	\$ -	\$ -	\$ -
Administrative Fee	\$ -	\$ -	\$ 100	\$ (100)
Total Judicial	\$ -	\$ 445	\$ 8,100	5%
DIVIDENDS & INTEREST EARNED				
Dividends & Interest	\$ 44	\$ 152	\$ 1,500	\$ (1,348)
Total Dividends & Interest Earned	\$ 44	\$ 152	\$ 1,500	10%
OTHER REVENUE				
Pet Registration Fee	\$ 90	\$ 380	\$ 1,300	\$ (920)
Sale-City Directory	\$ -	\$ -	\$ 50	\$ (50)
Open Records Request	\$ -	\$ -	\$ 50	\$ (50)
Total Other Revenue	\$ 90	\$ 380	\$ 1,400	27%
TOTAL REVENUE	\$ 148,187	\$ 225,445	\$ 661,630	34%

October 1, 2011 - September 30, 2012
December 31, 2011

<u>EXPENDITURES</u>	<u>Current Month</u>	<u>YTD 12/31/2011</u>	<u>Budget 2011-2012</u>	<u>Difference</u>
BCAD				
Quarterly Charges	\$ 2,866	\$ 2,866	\$ 12,000	\$ 9,134
Legal & Collection	\$ 21	\$ 292	\$ 1,500	\$ 1,208
Interest & Income Credit	\$ -	\$ -	\$ -	\$ -
Tax Hearing	\$ -	\$ -	\$ 500	\$ 500
Total BCAD	\$ 2,887	\$ 3,158	\$ 14,000	23%
CITY BUILDING COMMITTEE				
Membership	\$ -	\$ 125	\$ 200	\$ 75
Supplies/Expense	\$ -	\$ -	\$ 300	\$ 300
Total City Building Committee	\$ -	\$ 125	\$ 500	25%
ORDINANCE ENFORCEMENT				
Employee	\$ 668	\$ 1,704	\$ 6,500	\$ 4,796
FICA/Med	\$ 51	\$ 130	\$ 500	\$ 370
Insurance - Workers' Comp	\$ -	\$ 170	\$ 300	\$ 130
Vehicle Operation	\$ 178	\$ 494	\$ 1,800	\$ -
Communications	\$ 30	\$ 83	\$ -	\$ (83)
Motor Vehicle Inquires	\$ 23	\$ 69	\$ -	\$ -
Supplies/Expense	\$ -	\$ -	\$ 525	\$ 525
Total Ordinance Enforcement	\$ 950	\$ 2,650	\$ 9,625	28%
ANIMAL CONTROL				
Contract Agreement	\$ 600	\$ 1,800	\$ 8,000	\$ 6,200
Insurance - Workers' Comp	\$ -	\$ 80	\$ 200	\$ 120
Pet Holding Fee/Rabies	\$ 47	\$ 94	\$ 250	\$ 156
Communications	\$ 21	\$ 63	\$ -	\$ (63)
Supplies/Expense	\$ -	\$ -	\$ 750	\$ 750
Total Animal Control	\$ 668	\$ 2,037	\$ 9,200	22%
EMERGENCY MANAGEMENT/FLOOD PLAIN				
Training & Travel	\$ -	\$ -	\$ 800	\$ 800
Membership	\$ 85	\$ 85	\$ 300	\$ 215
Expense	\$ -	\$ -	\$ 250	\$ 250
Total Flood Plain Administrator	\$ 85	\$ 85	\$ 1,350	6%
TRAFFIC CONTROL				
Salary & Wages	\$ 2,172	\$ 4,981	\$ 25,000	\$ 20,019
FICA/Med	\$ (133)	\$ 170	\$ 1,925	\$ 1,755
Insurance-Workers' Comp	\$ -	\$ 300	\$ 500	\$ 200
Insurance - Law Enf Liability	\$ -	\$ 1,010	\$ 1,000	\$ (10)
Unemployment Expense	\$ -	\$ -	\$ 500	\$ 500
Misc	\$ -	\$ -	\$ 500	\$ 500
Total Traffic Control	\$ 2,039	\$ 6,461	\$ 29,425	22%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2011 - September 30, 2012
December 31, 2011**

<u>EXPENDITURES</u>	<u>Current Month</u>	<u>YTD 12/31/2011</u>	<u>Budget 2011-2012</u>	<u>Difference</u>
MUNICIPAL COURT				
Education	\$ -	\$ 234	\$ 500	\$ 266
State Court Costs		\$ 516	\$ 3,000	\$ 2,484
Prosecuting Attorney	\$ 125	\$ 125	\$ 2,000	\$ 1,875
Office Lease - Judge Adams	\$ 200	\$ 600	\$ 2,400	\$ 1,800
Bailiff Services	\$ -	\$ -	\$ 500	\$ 500
Child Safety & Seat Belt Fine	\$ -	\$ -	\$ 100	\$ 100
Administrative Expense	\$ 61	\$ 98	\$ 600	\$ 502
Total Municipal Court	\$ 386	\$ 1,573	\$ 9,100	17%
LEGAL				
City Attorney-General	\$ 546	\$ 546	\$ 7,500	\$ 6,954
Total Legal	\$ 546	\$ 546	\$ 7,500	7%
INSURANCE				
Liability	\$ -	\$ 629	\$ 2,200	\$ 1,571
Errors & Omissions	\$ -	\$ 926	\$ 200	\$ (726)
Crime	\$ -	\$ 164	\$ 450	\$ 286
Insurance - Worker's Comp Refund	\$ -	\$ -	\$ -	\$ -
Total Insurance	\$ -	\$ 1,719	\$ 2,850	60%
ADMINISTRATIVE				
EMPLOYEE EXPENDITURES				
Salary - Exempt Employee	\$ 10,298	\$ 24,029	\$ 89,250	\$ 65,221
Salary - Non-exempt Employees	\$ 4,854	\$ 11,392	\$ 52,500	\$ 41,108
FICA/Medicare	\$ 1,332	\$ 2,877	\$ 11,325	\$ 8,448
Longevity Pay	\$ 2,257	\$ 2,257	\$ 4,200	\$ 1,943
Reserve - Payroll	\$ -	\$ -	\$ 4,000	\$ 4,000
Retirement	\$ 305	\$ 659	\$ 3,000	\$ 2,341
Health Insurance	\$ 1,996	\$ 3,594	\$ 15,000	\$ 11,406
Insurance - Worker's Comp	\$ -	\$ 240	\$ 700	\$ 460
Disability	\$ 152	\$ 298	\$ -	\$ (298)
Bond - Manager	\$ -	\$ -	\$ -	\$ -
Payroll Expense	\$ (27)	\$ (2)	\$ -	\$ 2
Drug Test	\$ -	\$ -	\$ -	\$ -
Other Benefits	\$ 79	\$ 79	\$ 250	\$ 171
Training	\$ 55	\$ 190	\$ 1,000	\$ 810
Dues & Membership	\$ -	\$ -	\$ 500	\$ 500
Mileage Allowance	\$ -	\$ -	\$ 350	\$ 350
Miscellaneous	\$ -	\$ -	\$ 650	\$ 650
Total Employee Training & Travel	\$ 21,301	\$ 45,612	\$ 182,725	25%
ADMINISTRATIVE OTHER				
Audit	\$ -	\$ -	\$ 3,500	\$ 3,500
City Directory	\$ -	\$ -	\$ 1,500	\$ 1,500
Election	\$ -	\$ -	\$ 1,400	\$ 1,400
Gifts, Flowers, etc	\$ 92	\$ 149	\$ -	\$ (149)
Office Supplies/Expense	\$ 19	\$ 576	\$ 4,000	\$ 3,424
Neighborhood Watch	\$ -	\$ 61	\$ 750	\$ 689
Copier - Lease	\$ 158	\$ 307	\$ 2,000	\$ 1,693
Postage	\$ 6	\$ 11	\$ 350	\$ 339
Membership/Dues	\$ -	\$ 487	\$ 700	\$ 213
Telephone	\$ 10	\$ 156	\$ 750	\$ 594
Miscellaneous	\$ -	\$ -	\$ 1,200	\$ 1,200
Office Equip Repair & Maint	\$ -	\$ -	\$ 500	\$ 500
Website Hosting & Update	\$ 336	\$ 336	\$ 2,000	\$ 1,664
Codification Expense	\$ -	\$ 2,940	\$ 10,000	\$ 7,060
Total Administrative Other	\$ 620	\$ 5,023	\$ 28,650	18%
Total Administrative Expense	\$ 21,921	\$ 50,635	\$ 211,375	24%

October 1, 2011 - September 30, 2012
December 31, 2011

	<u>Current Month</u>	<u>YTD 12/31/2011</u>	<u>Budget 2011-2012</u>	<u>Difference</u>
<u>EXPENDITURES</u>				
MUNICIPAL BUILDING				
Maintenance & Repair	\$ -	\$ 687	\$ 2,500	\$ 1,813
Electric Service	\$ 166	\$ 672	\$ 3,500	\$ 2,828
Office Maintenance	\$ 260	\$ 780	\$ 4,000	\$ 3,220
Insurance-Real Estate & Pers Prop	\$ -	\$ 826	\$ 1,000	\$ 174
Total Municipal Building	\$ 426	\$ 2,966	\$ 11,000	27%
CONTRACT SERVICES				
Marble Falls Area EMS Inc	\$ 2,792	\$ 8,375	\$ 33,500	\$ 25,125
Marble Falls Area Fire Dept Inc	\$ 2,343	\$ 7,030	\$ 27,300	\$ 20,270
Total Contract Services	\$ 5,135	\$ 15,405	\$ 60,800	25%
CAPITAL OUTLAY				
Office Accessories	\$ -	\$ -	\$ 5,000	\$ 5,000
Land Acquisition	\$ -	\$ -	\$ 25,000	\$ 25,000
Total Capital Outlay	\$ -	\$ -	\$ 30,000	0%
CONTINGENCY FUND				
General	\$ -	\$ -	\$ 20,000	\$ 20,000
Total Contingency Fund	\$ -	\$ -	\$ 20,000	0%
DEBT SERVICE				
Transfer to RCC Fund	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Transfer to PWD Debt Service	\$ 74,752	\$ 105,173	\$ 290,000	\$ 184,827
Total Transfer to Debt Service	\$ 79,752	\$ 110,173	\$ 295,000	37%
TOTAL EXPENDITURES	\$ 114,794	\$ 197,532	\$ 711,725	
REVENUE LESS EXPENDITURES	\$ 33,394	\$ 27,913	\$ (50,095)	