

City of Meadowlakes - Public Works Fund Cash Flow Analysis

	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Note	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11
Beginning Cash Balance	\$ 214,366	\$ 222,071	\$ 248,869	\$ 256,307	\$ 261,403		\$ 262,352	\$ 277,016	\$ 275,694	\$ 252,724	\$ 297,155	\$ 301,150	\$ 349,595
Cash Inflows (Income)													
Account Receivables	\$ 89,013	\$ 81,309	\$ 88,630	\$ 75,243	\$ 65,709		\$ 85,344	\$ 70,793	\$ 82,444	\$ 108,207	\$ 94,456	\$ 114,456	\$ 112,788
Loan Proceeds	\$ 2,461	\$ 2,465	\$ 2,470	\$ 2,474	\$ -		\$ 4,956	\$ 2,486	\$ 2,490	\$ 2,494	\$ 2,499	\$ 2,503	\$ 2,503
Contract Services	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667		\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667
Miscellaneous	\$ 3,670	\$ 8,199	\$ 4,080	\$ 883	\$ 5,344		\$ 2,288	\$ 3,142	\$ 3,088	\$ 326	\$ 2,084	\$ 2,363	\$ 1,232
Other Receivables	\$ 25,054	\$ 424	\$ -	\$ 1,349	\$ 4,946		\$ -		\$ 7,170	\$ 2,713	\$ 1,255	\$ -	\$ -
Total Cash Inflows	\$ 126,866	\$ 99,064	\$ 101,847	\$ 86,616	\$ 82,665		\$ 99,255	\$ 83,088	\$ 101,859	\$ 120,407	\$ 106,961	\$ 125,989	\$ 123,190
Available Cash Balance	\$ 341,232	\$ 321,135	\$ 350,716	\$ 342,923	\$ 344,068		\$ 361,607	\$ 360,104	\$ 377,554	\$ 373,131	\$ 404,116	\$ 427,139	\$ 472,785
Cash Outflows (Expenses)													
Prior Months Payables/Misc.	\$ 40,256	\$ 1,193	\$ 4,605	\$ 2,639	\$ 14,648	#1	\$ 1,928	\$ 7,073	\$ 3,204	\$ (3,098)	\$ 2,919	\$ 879	\$ 1,211
Employee Expenses	\$ 32,564	\$ 28,464	\$ 31,510	\$ 37,409	\$ 25,937		\$ 25,960	\$ 26,296	\$ 26,642	\$ 27,196	\$ 40,825	\$ 22,712	\$ 25,666
Administrative Expenses	\$ 15,960	\$ 5,133	\$ 2,859	\$ 2,597	\$ 3,074		\$ 2,639	\$ 6,501	\$ 2,444	\$ 2,055	\$ 1,830	\$ 1,891	\$ 1,980
Operating Expenses	\$ 15,179	\$ 8,730	\$ 26,881	\$ 8,985	\$ 9,576		\$ 25,350	\$ 10,247	\$ 63,847	\$ 18,385	\$ 28,535	\$ 18,616	\$ 31,121
Mowing Contract Expenses	\$ 857	\$ 301	\$ 111	\$ -	\$ -		\$ 119	\$ 72	\$ 98	\$ 115	\$ 167	\$ 437	\$ 169
Solid Waste Collection Expense	\$ -	\$ 14,101	\$ 14,098	\$ 14,345	\$ 14,345		\$ 14,250	\$ 14,098	\$ 14,250	\$ 14,165	\$ 14,345	\$ 14,064	\$ 14,165
Subtotal	\$ 104,815	\$ 57,921	\$ 80,064	\$ 65,975	\$ 67,581		\$ 70,246	\$ 64,287	\$ 110,485	\$ 58,818	\$ 88,621	\$ 58,599	\$ 74,312
Other Cash Outflows:													
Assets Purchased	\$ -	\$ -		\$ 1,200	\$ -		\$ -	\$ 5,778	\$ -	\$ 2,813	\$ -	\$ 4,600	\$ 5,100
Debt Service Transfer	\$ 14,345	\$ 14,345	\$ 14,345	\$ 14,345	\$ 14,135		\$ 14,345	\$ 14,345	\$ 14,345	\$ 14,345	\$ 14,345	\$ 14,345	\$ 14,345
Subtotal	\$ 14,345	\$ 14,345	\$ 14,345	\$ 15,545	\$ 14,135		\$ 14,345	\$ 20,123	\$ 14,345	\$ 17,158	\$ 14,345	\$ 18,945	\$ 19,445
Total Cash Outflows	\$ 119,160	\$ 72,266	\$ 94,409	\$ 81,520	\$ 81,716		\$ 84,591	\$ 84,409	\$ 124,830	\$ 75,976	\$ 102,966	\$ 77,544	\$ 93,756
Ending Cash Balance	\$ 222,071	\$ 248,869	\$ 256,307	\$ 261,403	\$ 262,352		\$ 277,016	\$ 275,694	\$ 252,724	\$ 297,155	\$ 301,150	\$ 349,595	\$ 379,028
Difference Beginning to End Cash	\$ 7,706	\$ 26,798	\$ 7,438	\$ 5,096	\$ 949		\$ 14,664	\$ (1,322)	\$ (22,971)	\$ 44,431	\$ 3,995	\$ 48,445	\$ 29,433

Note #1-Excess Prior Months Payables/Misc. is due to a \$3500 TML Insurance and a \$4465 Raw Water pass through to vendor from PFC.

Total Cash Increase/(Decrease) since beginning of Fiscal Year **\$ 164,663**

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
 As of September 30, 2011

	<u>Sep 30, 11</u>	<u>Sep 30, 10</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 - Operating Cash			
1010 - Petty Cash	\$ 400	\$ 400	\$ -
1020 - American Bk Operating Checking	\$ 8,059	\$ 3,687	\$ 4,371
1030 - American Bk - Operating MM	\$ 370,211	\$ 209,920	\$ 160,291
1340 - American Bank - I&S	\$ 359	\$ 359	\$ -
Total 1000 - Operating Cash	<u>\$ 379,028</u>	<u>\$ 214,366</u>	<u>\$ 164,662</u>
1100 - Construction Cash			
1110 - American Bank - Construction	\$ 479	\$ 2,859	\$ (2,379)
1122 - 2008 Construction Fund Account	\$ -	\$ 16,085	\$ (16,085)
Total 1100 - Construction Cash	<u>\$ 479</u>	<u>\$ 18,944</u>	<u>\$ (18,464)</u>
1300 - Debt Service			
1341 - Series 2008 Debt Service Accoun	\$ 16,007	\$ 20,256	\$ (4,249)
Total 1300 - Debt Service	<u>\$ 16,007</u>	<u>\$ 20,256</u>	<u>\$ (4,249)</u>
Total Checking/Savings	<u>\$ 395,514</u>	<u>\$ 253,565</u>	<u>\$ 141,949</u>
Accounts Receivable			
1600 - Advances to other Funds			
1601 - Loan to RCC Division	\$ 293,394	\$ 323,194	\$ (29,800)
Total 1600 - Advances to other Funds	<u>\$ 293,394</u>	<u>\$ 323,194</u>	<u>\$ (29,800)</u>
Total Accounts Receivable	<u>\$ 293,394</u>	<u>\$ 323,194</u>	<u>\$ (29,800)</u>
Other Current Assets			
1500 - Operating Receivables	\$ 107,481	\$ 83,950	\$ 23,531
1800 - Operating Inventories	\$ 25,276	\$ 25,276	\$ -
Total Other Current Assets	<u>\$ 132,757</u>	<u>\$ 109,226</u>	<u>\$ 23,531</u>
Total Current Assets	<u>\$ 821,665</u>	<u>\$ 685,985</u>	<u>\$ 135,680</u>
Total Fixed Assets	<u>\$ 7,176,174</u>	<u>\$ 7,176,174</u>	<u>\$ -</u>
TOTAL ASSETS	<u><u>\$ 7,997,839</u></u>	<u><u>\$ 7,862,159</u></u>	<u><u>\$ 135,680</u></u>

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
 As of September 30, 2011

	<u>Sep 30, 11</u>	<u>Sep 30, 10</u>	<u>\$ Change</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable	\$ 45,703	\$ 44,970	\$ 733
3210 - Current Portion of Bonds Payabl	\$ 265,000	\$ 265,000	\$ -
Total Accounts Payable	<u>\$ 310,703</u>	<u>\$ 309,970</u>	<u>\$ 733</u>
Other Current Liabilities	\$ 90,579	\$ 86,306	\$ 4,273
Total Current Liabilities	\$ 401,282	\$ 396,276	\$ 5,006
Long Term Liabilities			
3600 - Long Term Debt			
3611 - 2008 Certificates Obligations	\$ 3,555,000	\$ 3,555,000	\$ -
3612 - 2008 General Obligations Bonds	\$ 510,000	\$ 510,000	\$ -
Total 3600 - Long Term Debt	<u>\$ 4,065,000</u>	<u>\$ 4,065,000</u>	<u>\$ -</u>
Total Long Term Liabilities	<u>\$ 4,065,000</u>	<u>\$ 4,065,000</u>	<u>\$ -</u>
Total Liabilities	\$ 4,466,282	\$ 4,461,276	\$ 5,006
Equity			
3900 - Retained Earnings	\$ 406,098	\$ 280,888	\$ 125,209
4000 - General Fund Fund Balance	\$ 180,682	\$ 180,682	\$ -
4010 - Reserved for Inventories	\$ 21,711	\$ 21,711	\$ -
4020 - General Fund-Fixed Assets	\$ 2,752,834	\$ 2,752,834	\$ -
4100 - Debt Service Fund	\$ 20,614	\$ 20,614	\$ -
4200 - Capital Projects Fund	\$ 18,944	\$ 18,944	\$ -
5000 - Opening Bal Equity	\$ (39)	\$ -	\$ (39)
Net Income	<u>\$ 130,713</u>	<u>\$ 125,209</u>	<u>\$ 5,503</u>
Total Equity	<u>\$ 3,531,557</u>	<u>\$ 3,400,883</u>	<u>\$ 130,674</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 7,997,839</u></u>	<u><u>\$ 7,862,158</u></u>	<u><u>\$ 135,680</u></u>

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
 October 2010 through September 2011

	<u>Oct '10 - Sep 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
5010 · Water Revenue	\$ 411,533	\$ 310,000	\$ 101,533
5020 · Sewer Revenues	\$ 448,607	\$ 443,500	\$ 5,107
5030 · Garbage Revenue	\$ 191,899	\$ 189,000	\$ 2,899
5040 · Pump Fee Revenue	\$ 22,333	\$ 6,000	\$ 16,333
5110 · Contract Services	\$ 80,000	\$ 80,000	\$ (0)
5120 · Water Connect Fee Revenue	\$ 3,625	\$ 2,900	\$ 725
5130 · Sewer Connect Fee Revenue	\$ 3,625	\$ 2,900	\$ 725
5140 · Transfer Fee	\$ 2,925	\$ 2,500	\$ 425
5150 · Penalty & Interest Earned	\$ 6,615	\$ 6,500	\$ 115
5170 · Miscellaneous Revenues	\$ 6,682	\$ 1,250	\$ 5,432
5180 · Chipping Service	\$ 150	\$ -	\$ 150
5181 · Transfer in from Reserves	\$ -	\$ 87,675	\$ (87,675)
5200 · Interest earned on Investments	\$ 8,590	\$ 8,600	\$ (10)
5310 · Property Tax Revenue	\$ 1,182		
5500 · SECO Grant Funds	\$ 130	\$ -	\$ 130
5800 · Transfer in Operating Reserves	\$ -	\$ -	\$ -
Total Income	<u>\$ 1,187,896</u>	<u>\$ 1,140,825</u>	<u>\$ 47,071</u>
Expense			
Total 6100 · Employee Expenses	\$ 351,945	\$ 396,000	\$ (44,055)
Total 6200 · Administrative Expenses	\$ 47,781	\$ 48,650	\$ (869)
Total 6300 · Operating Expenses	\$ 283,744	\$ 298,775	\$ (15,031)
Total 6400 · POA Contract Mowing Expense	\$ 2,344	\$ 8,250	\$ (5,906)
Total 6500 · Other Expenses	\$ 194,048	\$ 217,000	\$ (22,952)
8200 · Transfers Out to Debt Service	\$ 171,930	\$ 172,150	\$ (220)
Total Expense	<u>\$ 1,051,791</u>	<u>\$ 1,140,825</u>	<u>\$ (89,034)</u>
Net Operating Income	<u>\$ 136,105</u>	<u>\$ -</u>	<u>\$ 136,105</u>

**City of Meadowlakes-Utility Fund
 Profit & Loss Budget vs. Actual
 October 2010 through September 2011**

Expense	Oct '10 - Sep 11	Budget	\$ Over Budget
6100 - Employee Expenses			
6110 - Salaries & Wages	\$ 280,180	\$ 306,000	\$ (25,820)
6111 - Other Employee Expenses			
6120 - FICA Expense	\$ 21,422	\$ 23,400	\$ (1,978)
6130 - SUT/FUT Expense	\$ -	\$ 2,500	\$ (2,500)
6140 - Worker's Compensation Insurance	\$ 3,418	\$ 8,500	\$ (5,082)
6150 - Employee Insurance Expenses	\$ 35,236	\$ 42,500	\$ (7,264)
6160 - Employee Retirement Expense	\$ 4,515	\$ 6,100	\$ (1,585)
6170 - Employee Uniform Expense	\$ 3,354	\$ 3,500	\$ (146)
6180 - Employee Training & Travel Exp	\$ 3,730	\$ 3,500	\$ 230
6560 - Payroll Expenses	\$ 89		
Total 6111 - Other Employee Expenses	<u>\$ 71,764</u>	<u>\$ 90,000</u>	<u>\$ (18,236)</u>
Total 6100 - Employee Expenses	<u>\$ 351,945</u>	<u>\$ 396,000</u>	<u>\$ (44,055)</u>
6200 - Administrative Expenses			
6210 - Auditing Expense	\$ 5,000	\$ 5,500	\$ (500)
6225 - Misc. Dues & Fees			
6226 - TECQ Fees	\$ 3,368	\$ 4,000	\$ (632)
6227 - Other Misc. Dues & Fees	\$ 585	\$ 1,500	\$ (915)
6225 - Misc. Dues & Fees - Other	\$ 1,303		
Total 6225 - Misc. Dues & Fees	<u>\$ 5,256</u>	<u>\$ 5,500</u>	<u>\$ (244)</u>
6235 - Computer/Office Equip R&M	\$ 2,386	\$ 1,500	\$ 886
6240 - Software Update	\$ 4,056	\$ 2,500	\$ 1,556
6245 - Office Equipment Rental	\$ 1,154	\$ 1,200	\$ (46)
6250 - Office Supplies	\$ 3,733	\$ 5,500	\$ (1,767)
6255 - Postage Expense	\$ 4,602	\$ 5,500	\$ (898)
6260 - Telephone Expense	\$ 5,135	\$ 6,700	\$ (1,565)
6270 - Insurance - GL & Property	\$ 14,591	\$ 12,000	\$ 2,591
6280 - Bad Debts	\$ 79	\$ 1,000	\$ (921)
6282 - Miscellaneous	\$ 1,787	\$ 1,750	\$ 37
Total 6200 - Administrative Expenses	<u>\$ 47,781</u>	<u>\$ 48,650</u>	<u>\$ (869)</u>
6300 - Operating Expenses			
6305 - Electrical Expense - Plants	\$ 70,892	\$ 70,000	\$ 892
6310 - Heating Fuel	\$ 1,000	\$ 3,000	\$ (2,000)
6313 - Raw Water Purchase-LCRA	\$ 829	\$ 5,175	\$ (4,346)
6315 - Chemicals			
6316 - WTP Chemical Expense	\$ 19,601	\$ 30,000	\$ (10,399)
6317 - WWTP Chemicals	\$ 9,008	\$ 5,000	\$ 4,008
6315 - Chemicals - Other	\$ 744		
Total 6315 - Chemicals	<u>\$ 29,353</u>	<u>\$ 35,000</u>	<u>\$ (5,647)</u>

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
 October 2010 through September 2011

	<u>Oct '10 - Sep 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
6320 · Outside Testing Expense	\$ 3,789	\$ 5,000	\$ (1,211)
6325 · Repair & Maintenance			
6321 · Wastewater/Irrigation R&M Exp.			
6322 · Irrigation Maintenance Expense	\$ 6,200	\$ 7,500	\$ (1,300)
6324 · Irrigation Electric Subsidy	\$ 8,125	\$ 7,500	\$ 625
6327 · WWTP Repair & Maintenance	\$ 35,554	\$ 31,000	\$ 4,554
Total 6321 · Wastewater/Irrigation R&M Exp.	\$ 49,879	\$ 46,000	\$ 3,879
6326 · WTP Repair & Maintenance			
6331 · Water Plant Renovations	\$ 50,763		
6326 · WTP Repair & Maintenance - Other	\$ 19,853	\$ 80,000	\$ (60,147)
Total 6326 · WTP Repair & Maintenance	\$ 70,616	\$ 80,000	\$ (9,384)
6328 · Distribution Repair & Maint.	\$ 3,666	\$ 7,500	\$ (3,834)
6329 · R&M-Building/Misc	\$ 12,565	\$ 20,000	\$ (7,435)
6325 · Repair & Maintenance - Other	\$ 462		
Total 6325 · Repair & Maintenance	\$ 137,187	\$ 153,500	\$ (16,313)
6330 · Vehicle Repair & Maintenance	\$ 3,857	\$ 5,000	\$ (1,143)
6332 · Mahan Property Upkeep	\$ 120		
6335 · Machinery Repair & Maintenance	\$ 7,740	\$ 7,000	\$ 740
6340 · Vehicle & Machinery Fuel			
6341 · Vehicle Fuel	\$ 9,002	\$ 5,400	\$ 3,602
6342 · Machinery Fuel	\$ 3,665	\$ 2,100	\$ 1,565
6340 · Vehicle & Machinery Fuel - Other	\$ (169)		
Total 6340 · Vehicle & Machinery Fuel	\$ 12,498	\$ 7,500	\$ 4,998
6345 · Equipment Lease/Rental	\$ 355	\$ 600	\$ (245)
6350 · Miscellaneous Operational Exp.	\$ 1,916	\$ 2,000	\$ (84)
6355 · Meter Purchased	\$ 12,920	\$ 2,500	\$ 10,420
6360 · Tap Materials	\$ 86	\$ 1,500	\$ (1,414)
6365 · Small Tools	\$ 1,201	\$ 1,000	\$ 201
Total 6300 · Operating Expenses	\$ 283,744	\$ 298,775	\$ (15,031)
6400 · POA Contract Mowing Expense			
6420 · POA Equipment R&M	\$ 759	\$ 3,000	\$ (2,241)
6430 · Consumable Supplies - POA	\$ 70	\$ 250	\$ (180)
6450 · Fuel - POA	\$ 1,358	\$ 4,000	\$ (2,642)
6460 · Small Tools - POA	\$ 157	\$ 1,000	\$ (843)
Total 6400 · POA Contract Mowing Expense	\$ 2,344	\$ 8,250	\$ (5,906)
6500 · Other Expenses			
6510 · Garbage Service Expense	\$ 170,629	\$ 172,000	\$ (1,371)
6520 · Engineering Expense	\$ -	\$ 5,000	\$ (5,000)
6550 · Assets Purchased	\$ 23,419	\$ 40,000	\$ (16,581)
Total 6500 · Other Expenses	\$ 194,048	\$ 217,000	\$ (22,952)

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
 October 2010 through September 2011

	<u>Oct '10 - Sep 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
8200 - Transfers Out to Debt Service	\$ 171,930	\$ 172,150	\$ (220)
Total Expense	\$ 1,051,791	\$ 1,140,825	\$ (89,034)
Net Operating Income	\$ 136,105	\$ -	\$ 136,105
Other Income/Expense			
Other Income			
9000 - Debt Service Rev. (Transfers)			
9001 - Transfer in from Operating	\$ 171,930	\$ 172,150	\$ (220)
9002 - Transfer in from General	\$ 285,638	\$ 286,293	\$ (655)
Total 9000 - Debt Service Rev. (Transfers)	\$ 457,568	\$ 458,443	\$ (875)
Total Other Income	\$ 457,568	\$ 458,443	\$ (875)
Other Expense			
9010 - Debt Service Expenses			
9020 - 2008 Certificate of Obligations			
9025 - 2008 CO's- Interest	\$ 171,360	\$ 171,360	\$ -
9027 - 2008 CO's-Principal	\$ 15,000	\$ 15,000	\$ -
Total 9020 - 2008 Certificate of Obligations	\$ 186,360	\$ 186,360	\$ -
9030 - 2008 General Obligations Bonds			
9035 - 2008-GO's-Interest	\$ 26,600	\$ 22,150	\$ 4,450
9037 - 2008-GO's-Principal	\$ 250,000	\$ 250,000	\$ -
Total 9030 - 2008 General Obligations Bonds	\$ 276,600	\$ 272,150	\$ 4,450
Total 9010 - Debt Service Expenses	\$ 462,960	\$ 458,510	\$ 4,450
Total Other Expense	\$ 462,960	\$ 458,510	\$ 4,450
Net Other Income	\$ (5,392)	\$ (67)	\$ (5,325)
Total Public Works Fund Net Income	\$ 130,713	\$ (67)	\$ 130,780