

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of August 31, 2011

	<u>Aug 31, 11</u>	<u>Aug 31, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1000 - Operating Cash				
1010 - Petty Cash	400.00	400.00	0.00	0.0%
1020 - American Bk Operating Checking	3,650.65	15,554.59	-11,903.94	-76.53%
1030 - American Bk - Operating MM	346,366.35	194,206.81	152,159.54	78.35%
1340 - American Bank - I&S	358.66	358.66	0.00	0.0%
Total 1000 - Operating Cash	<u>350,775.66</u>	<u>210,520.06</u>	<u>140,255.60</u>	<u>66.62%</u>
1100 - Construction Cash				
1110 - American Bank - Construction	479.49	2,858.49	-2,379.00	-83.23%
1122 - 2008 Construction Fund Account	0.00	16,082.59	-16,082.59	-100.0%
Total 1100 - Construction Cash	<u>479.49</u>	<u>18,941.08</u>	<u>-18,461.59</u>	<u>-97.47%</u>
1300 - Debt Service				
1341 - Series 2008 Debt Service Account	1,439.08	255.70	1,183.38	462.8%
Total 1300 - Debt Service	<u>1,439.08</u>	<u>255.70</u>	<u>1,183.38</u>	<u>462.8%</u>
Total Checking/Savings	352,694.23	229,716.84	122,977.39	53.53%
Accounts Receivable				
1600 - Advances to other Funds				
1601 - Loan to RCC Division	295,896.67	334,177.89	-38,281.22	-11.46%
Total 1600 - Advances to other Funds	<u>295,896.67</u>	<u>334,177.89</u>	<u>-38,281.22</u>	<u>-11.46%</u>
Total Accounts Receivable	295,896.67	334,177.89	-38,281.22	-11.46%
Other Current Assets				
1500 - Operating Receivables				
1510 - Service Receivables	101,076.97	77,017.60	24,059.37	31.24%
1515 - General Fund Receivables	289.10	-230.06	519.16	-225.66%
1550 - Operating Maintenance Tax Rec.	3,146.55	3,183.20	-36.65	-1.15%
1582 - Golf Course Receivable	10.18	-77.82	88.00	-113.08%
1583 - Construction Receivable	0.00	-50.00	50.00	100.0%
1584 - POA Receivables	1,142.81	357.15	785.66	219.98%
1500 - Operating Receivables - Other	130.12	0.00	130.12	100.0%
Total 1500 - Operating Receivables	<u>105,795.73</u>	<u>80,200.07</u>	<u>25,595.66</u>	<u>31.92%</u>

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1800 · Operating Inventories				
1810 · Meter Inventory	971.12	4,902.34	-3,931.22	-80.19%
1820 · Materials & Supplies Inventory	24,304.56	18,322.74	5,981.82	32.65%
Total 1800 · Operating Inventories	<u>25,275.68</u>	<u>23,225.08</u>	<u>2,050.60</u>	<u>8.83%</u>
Total Other Current Assets	<u>131,071.41</u>	<u>103,425.15</u>	<u>27,646.26</u>	<u>26.73%</u>
Total Current Assets	<u>779,662.31</u>	<u>667,319.88</u>	<u>112,342.43</u>	<u>16.84%</u>
Fixed Assets				
1900 · Fixed Assets				
1850 · 2008 Bond Issuance Cost	75,549.50	83,744.50	-8,195.00	-9.79%
1910 · Land				
1911 · Public Works Land	28,097.00	28,097.00	0.00	0.0%
1912 · Golf Course Land	1,796,556.00	1,796,556.00	0.00	0.0%
1910 · Land - Other	14,237.00	14,237.00	0.00	0.0%
Total 1910 · Land	<u>1,838,890.00</u>	<u>1,838,890.00</u>	<u>0.00</u>	<u>0.0%</u>
1915 · Elevated Storage	239,475.05	239,475.05	0.00	0.0%
1920 · Water Distribution	660,047.68	660,047.68	0.00	0.0%
1925 · Water Treatment Plant	256,821.99	256,821.99	0.00	0.0%
1930 · Water Rights	106,111.21	106,111.21	0.00	0.0%
1935 · Sewage Collection System	833,321.26	833,321.26	0.00	0.0%
1940 · Sewage Treatment Plants	735,667.97	714,620.97	21,047.00	2.95%
1945 · Drainage System	377,307.63	377,307.63	0.00	0.0%
1950 · Raw Water Intake	563,837.32	563,837.32	0.00	0.0%
1955 · WTP Expansion	1,735,545.90	1,735,545.90	0.00	0.0%
1965 · Machinery & Equipment				
1966 · PWD Machinery & Equipment	293,039.26	293,039.26	0.00	0.0%
1967 · Golf-Machinery & Equipment	23,999.71	23,999.71	0.00	0.0%
1965 · Machinery & Equipment - Other	79,675.62	52,605.62	27,070.00	51.46%
Total 1965 · Machinery & Equipment	<u>396,714.59</u>	<u>369,644.59</u>	<u>27,070.00</u>	<u>7.32%</u>
1970 · Auto	80,986.43	119,965.41	-38,978.98	-32.49%
1975 · Furniture & Fixtures				
1976 · PWD-Furniture & Fixtures	44,768.92	44,768.92	0.00	0.0%
1977 · Golf-Furniture & Fixtures	70,319.79	70,319.79	0.00	0.0%
Total 1975 · Furniture & Fixtures	<u>115,088.71</u>	<u>115,088.71</u>	<u>0.00</u>	<u>0.0%</u>

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1980 - Building; Additions & Improve				
1982 - Golf Course Buildings	1,407,044.49	1,390,917.49	16,127.00	1.16%
1985 - Municipal Building	300,441.95	300,441.95	0.00	0.0%
1980 - Building; Additions & Improve - Other	95,723.36	65,156.34	30,567.02	46.91%
Total 1980 - Building; Additions & Improve	<u>1,803,209.80</u>	<u>1,756,515.78</u>	<u>46,694.02</u>	<u>2.66%</u>
1990 - Accumulated Depreciation	-2,862,173.24	-2,737,626.17	-124,547.07	4.55%
Total 1990 - Fixed Assets	<u>6,956,401.80</u>	<u>7,033,311.83</u>	<u>-76,910.03</u>	<u>-1.09%</u>
1983 - Golf Irrigation Improvements	219,771.79	194,444.78	25,327.01	13.03%
Total Fixed Assets	<u>7,176,173.59</u>	<u>7,227,756.61</u>	<u>-51,583.02</u>	<u>-0.71%</u>
TOTAL ASSETS	<u><u>7,955,835.90</u></u>	<u><u>7,895,076.49</u></u>	<u><u>60,759.41</u></u>	<u><u>0.77%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 - Accounts Payable	37,294.14	27,063.15	10,230.99	37.8%
3210 - Current Portion of Bonds Payabl	265,000.00	255,000.00	10,000.00	3.92%
Total Accounts Payable	<u>302,294.14</u>	<u>282,063.15</u>	<u>20,230.99</u>	<u>7.17%</u>
Other Current Liabilities				
2100 - Payroll Liabilities	20.88	20.88	0.00	0.0%
3000 - Operating Accounts Payable	286.58	286.58	0.00	0.0%
3010 - Service Deposits Payable	69,772.31	66,817.90	2,954.41	4.42%
3020 - Sales Tax Payable	932.65	989.65	-57.00	-5.76%
3155 - Employee Retirement Payable	371.89	371.89	0.00	0.0%
3200 - Accured Interest Payable	15,845.00	16,633.00	-788.00	-4.74%
3560 - Deferred Operating Tax Revenue	3,146.55	3,183.20	-36.65	-1.15%
Total Other Current Liabilities	<u>90,375.86</u>	<u>88,303.10</u>	<u>2,072.76</u>	<u>2.35%</u>
Total Current Liabilities	<u>392,670.00</u>	<u>370,366.25</u>	<u>22,303.75</u>	<u>6.02%</u>
Long Term Liabilities				
3600 - Long Term Debt				
3611 - 2008 Certificates Obligations	3,555,000.00	3,570,000.00	-15,000.00	-0.42%
3612 - 2008 General Obigations Bonds	510,000.00	760,000.00	-250,000.00	-32.9%
Total 3600 - Long Term Debt	<u>4,065,000.00</u>	<u>4,330,000.00</u>	<u>-265,000.00</u>	<u>-6.12%</u>

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Total Long Term Liabilities	<u>4,065,000.00</u>	<u>4,330,000.00</u>	<u>-265,000.00</u>	<u>-6.12%</u>
Total Liabilities	<u>4,457,670.00</u>	<u>4,700,366.25</u>	<u>-242,696.25</u>	<u>-5.16%</u>
Equity				
3900 - Retained Earnings	406,097.65	449,671.03	-43,573.38	-9.69%
4000 - General Fund Fund Balance	180,681.91	180,681.91	0.00	0.0%
4010 - Reserved for Inventories	21,710.99	21,710.99	0.00	0.0%
4020 - General Fund-Fixed Assets	2,752,834.00	2,558,064.00	194,770.00	7.61%
4100 - Debt Service Fund	20,614.00	46,335.32	-25,721.32	-55.51%
4200 - Capital Projects Fund	18,944.00	18,903.20	40.80	0.22%
Net Income	<u>97,283.35</u>	<u>-80,656.21</u>	<u>177,939.56</u>	<u>-220.62%</u>
Total Equity	<u>3,498,165.90</u>	<u>3,194,710.24</u>	<u>303,455.66</u>	<u>9.5%</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,955,835.90</u></u>	<u><u>7,895,076.49</u></u>	<u><u>60,759.41</u></u>	<u><u>0.77%</u></u>