

## City of Meadowlakes - Public Works Fund Cash Flow Analysis

|   | Oct-10            | Nov-10            | Dec-10            | Jan-11            | Feb-11            | Note | Mar-11            | Apr-11            | May-11             | Jun-11            | Jul-11            | Aug-11 | Sep-11 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|------|-------------------|-------------------|--------------------|-------------------|-------------------|--------|--------|
| <b>Beginning Cash Balance</b>           | <b>\$ 215,547</b> | <b>\$ 223,253</b> | <b>\$ 250,051</b> | <b>\$ 257,489</b> | <b>\$ 262,585</b> |      | <b>\$ 263,534</b> | <b>\$ 278,198</b> | <b>\$ 276,876</b>  | <b>\$ 253,905</b> | <b>\$ 295,238</b> |        |        |
| <b>Cash Inflows (Income)</b>            |                   |                   |                   |                   |                   |      |                   |                   |                    |                   |                   |        |        |
| Account Receivables                     | \$ 89,013         | \$ 81,309         | \$ 88,630         | \$ 75,243         | \$ 65,709         |      | \$ 85,344         | \$ 70,793         | \$ 82,444          | \$ 108,207        |                   |        |        |
| Loan Proceeds                           | \$ 2,461          | \$ 2,465          | \$ 2,470          | \$ 2,474          | \$ -              |      | \$ 4,956          | \$ 2,486          | \$ 2,490           | \$ 2,494          |                   |        |        |
| Contract Services                       | \$ 6,667          | \$ 6,667          | \$ 6,667          | \$ 6,667          | \$ 6,667          |      | \$ 6,667          | \$ 6,667          | \$ 6,667           | \$ 6,667          |                   |        |        |
| Miscellaneous                           | \$ 3,670          | \$ 8,199          | \$ 4,080          | \$ 883            | \$ 5,344          |      | \$ 2,288          | \$ 3,142          | \$ 3,088           | \$ 326            |                   |        |        |
| Other Receivables                       | \$ 25,054         | \$ 424            | \$ -              | \$ 1,349          | \$ 4,946          |      | \$ -              |                   | \$ 7,170           | \$ 2,713          |                   |        |        |
| <b>Total Cash Inflows</b>               | <b>\$ 126,866</b> | <b>\$ 99,064</b>  | <b>\$ 101,847</b> | <b>\$ 86,616</b>  | <b>\$ 82,665</b>  |      | <b>\$ 99,255</b>  | <b>\$ 83,088</b>  | <b>\$ 101,859</b>  | <b>\$ 120,407</b> |                   |        |        |
| <b>Available Cash Balance</b>           | <b>\$ 342,413</b> | <b>\$ 322,317</b> | <b>\$ 351,898</b> | <b>\$ 344,105</b> | <b>\$ 345,250</b> |      | <b>\$ 362,789</b> | <b>\$ 361,285</b> | <b>\$ 378,735</b>  | <b>\$ 374,312</b> |                   |        |        |
| <b>Cash Outflows (Expenses)</b>         |                   |                   |                   |                   |                   |      |                   |                   |                    |                   |                   |        |        |
| Prior Months Payables/Misc.             | \$ 40,256         | \$ 1,193          | \$ 4,605          | \$ 2,639          | \$ 14,648         | #1   | \$ 1,928          | \$ 7,073          | \$ 3,204           |                   |                   |        |        |
| Employee Expenses                       | \$ 32,564         | \$ 28,464         | \$ 31,510         | \$ 37,409         | \$ 25,937         |      | \$ 25,960         | \$ 26,296         | \$ 26,642          | \$ 27,196         |                   |        |        |
| Administrative Expenses                 | \$ 15,960         | \$ 5,133          | \$ 2,859          | \$ 2,597          | \$ 3,074          |      | \$ 2,639          | \$ 6,501          | \$ 2,444           | \$ 2,055          |                   |        |        |
| Operating Expenses                      | \$ 15,179         | \$ 8,730          | \$ 26,881         | \$ 8,985          | \$ 9,576          |      | \$ 25,350         | \$ 10,247         | \$ 63,847          | \$ 18,385         |                   |        |        |
| Mowing Contract Expenses                | \$ 857            | \$ 301            | \$ 111            | \$ -              | \$ -              |      | \$ 119            | \$ 72             | \$ 98              | \$ 115            |                   |        |        |
| Solid Waste Collection Expense          | \$ -              | \$ 14,101         | \$ 14,098         | \$ 14,345         | \$ 14,345         |      | \$ 14,250         | \$ 14,098         | \$ 14,250          | \$ 14,165         |                   |        |        |
| <b>Subtotal</b>                         | <b>\$ 104,815</b> | <b>\$ 57,921</b>  | <b>\$ 80,064</b>  | <b>\$ 65,975</b>  | <b>\$ 67,581</b>  |      | <b>\$ 70,246</b>  | <b>\$ 64,287</b>  | <b>\$ 110,485</b>  | <b>\$ 61,916</b>  |                   |        |        |
| <b>Other Cash Outflows:</b>             |                   |                   |                   |                   |                   |      |                   |                   |                    |                   |                   |        |        |
| Assets Purchased                        | \$ -              | \$ -              |                   | \$ 1,200          | \$ -              |      | \$ -              | \$ 5,778          | \$ -               | \$ 2,813          |                   |        |        |
| Debt Service Transfer                   | \$ 14,345         | \$ 14,345         | \$ 14,345         | \$ 14,345         | \$ 14,135         |      | \$ 14,345         | \$ 14,345         | \$ 14,345          | \$ 14,345         |                   |        |        |
| <b>Subtotal</b>                         | <b>\$ 14,345</b>  | <b>\$ 14,345</b>  | <b>\$ 14,345</b>  | <b>\$ 15,545</b>  | <b>\$ 14,135</b>  |      | <b>\$ 14,345</b>  | <b>\$ 20,123</b>  | <b>\$ 14,345</b>   | <b>\$ 17,158</b>  |                   |        |        |
| <b>Total Cash Outflows</b>              | <b>\$ 119,160</b> | <b>\$ 72,266</b>  | <b>\$ 94,409</b>  | <b>\$ 81,520</b>  | <b>\$ 81,716</b>  |      | <b>\$ 84,591</b>  | <b>\$ 84,409</b>  | <b>\$ 124,830</b>  | <b>\$ 79,074</b>  |                   |        |        |
| <b>Ending Cash Balance</b>              | <b>\$ 223,253</b> | <b>\$ 250,051</b> | <b>\$ 257,489</b> | <b>\$ 262,585</b> | <b>\$ 263,534</b> |      | <b>\$ 278,198</b> | <b>\$ 276,876</b> | <b>\$ 253,905</b>  | <b>\$ 295,238</b> |                   |        |        |
| <b>Difference Beginning to End Cash</b> | <b>\$ 7,706</b>   | <b>\$ 26,798</b>  | <b>\$ 7,438</b>   | <b>\$ 5,096</b>   | <b>\$ 949</b>     |      | <b>\$ 14,664</b>  | <b>\$ (1,322)</b> | <b>\$ (22,971)</b> | <b>\$ 41,333</b>  |                   |        |        |

Note #1-Excess Prior Months Payables/Misc. is due to a \$3500 TML Insurance and a \$4465 Raw Water pass through to vendor from PFC.

**City of Meadowlakes-Utility Fund**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2011

|   | <u>Jun 30, 11</u> | <u>Jun 30, 10</u> |
|---|-------------------|-------------------|
| <b>ASSETS</b>                               |                   |                   |
| <b>Current Assets</b>                       |                   |                   |
| <b>Checking/Savings</b>                     |                   |                   |
| 1000 - Operating Cash                       |                   |                   |
| 1010 - Petty Cash                           | 400.00            | 400.00            |
| 1020 - American Bk Operating Checking       | 19,320.10         | 5,821.29          |
| 1030 - American Bk - Operating MM           | 278,257.48        | 233,060.13        |
| 1340 - American Bank - I&S                  | 358.66            | 358.66            |
| <b>Total 1000 - Operating Cash</b>          | <u>298,336.24</u> | <u>239,640.08</u> |
| 1100 - Construction Cash                    |                   |                   |
| 1110 - American Bank - Construction         | 479.45            | 2,858.01          |
| 1122 - 2008 Construction Fund Account       | 0.00              | 16,077.13         |
| <b>Total 1100 - Construction Cash</b>       | <u>479.45</u>     | <u>18,935.14</u>  |
| 1300 - Debt Service                         |                   |                   |
| 1341 - Series 2008 Debt Service Accoun      | 333,158.98        | 310,344.41        |
| <b>Total 1300 - Debt Service</b>            | <u>333,158.98</u> | <u>310,344.41</u> |
| <b>Total Checking/Savings</b>               | 631,974.67        | 568,919.63        |
| <b>Accounts Receivable</b>                  |                   |                   |
| 1600 - Advances to other Funds              |                   |                   |
| 1601 - Loan to RCC Division                 | 300,897.84        | 339,080.13        |
| <b>Total 1600 - Advances to other Funds</b> | <u>300,897.84</u> | <u>339,080.13</u> |
| <b>Total Accounts Receivable</b>            | 300,897.84        | 339,080.13        |
| <b>Other Current Assets</b>                 |                   |                   |
| 1500 - Operating Receivables                |                   |                   |
| 1510 - Service Receivables                  | 82,124.97         | 71,418.93         |
| 1515 - General Fund Receivables             | 56.92             | -230.06           |
| 1550 - Operating Maintenance Tax Rec.       | 3,146.55          | 3,183.20          |
| 1582 - Golf Course Receivable               | 10.18             | 207.92            |
| 1583 - Construction Receivable              | 0.00              | -50.00            |
| 1584 - POA Receivables                      | 1,098.81          | 369.20            |
| 1500 - Operating Receivables - Other        | 130.12            | 0.00              |
| <b>Total 1500 - Operating Receivables</b>   | <u>86,567.55</u>  | <u>74,899.19</u>  |
| 1800 - Operating Inventories                |                   |                   |
| 1810 - Meter Inventory                      | 971.12            | 4,902.34          |
| 1820 - Materials & Supplies Inventory       | 24,304.56         | 18,322.74         |
| <b>Total 1800 - Operating Inventories</b>   | <u>25,275.68</u>  | <u>23,225.08</u>  |
| <b>Total Other Current Assets</b>           | <u>111,843.23</u> | <u>98,124.27</u>  |

**City of Meadowlakes-Utility Fund**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2011

|   | <u>Jun 30, 11</u>    | <u>Jun 30, 10</u>    |
|---|----------------------|----------------------|
| <b>Total Current Assets</b>                           | 1,044,715.74         | 1,006,124.03         |
| <b>Fixed Assets</b>                                   |                      |                      |
| <b>1900 - Fixed Assets</b>                            |                      |                      |
| <b>1850 - 2008 Bond Issuance Cost</b>                 | 75,549.50            | 83,744.50            |
| <b>1910 - Land</b>                                    |                      |                      |
| 1911 - Public Works Land                              | 28,097.00            | 28,097.00            |
| 1912 - Golf Course Land                               | 1,796,556.00         | 1,796,556.00         |
| 1910 - Land - Other                                   | 14,237.00            | 14,237.00            |
| <b>Total 1910 - Land</b>                              | <u>1,838,890.00</u>  | <u>1,838,890.00</u>  |
| 1915 - Elevated Storage                               | 239,475.05           | 239,475.05           |
| 1920 - Water Distribution                             | 660,047.68           | 660,047.68           |
| 1925 - Water Treatment Plant                          | 256,821.99           | 256,821.99           |
| 1930 - Water Rights                                   | 106,111.21           | 106,111.21           |
| 1935 - Sewage Collection System                       | 833,321.26           | 833,321.26           |
| 1940 - Sewage Treatment Plants                        | 735,667.97           | 714,620.97           |
| 1945 - Drainage System                                | 377,307.63           | 377,307.63           |
| 1950 - Raw Water Intake                               | 563,837.32           | 563,837.32           |
| 1955 - WTP Expansion                                  | 1,735,545.90         | 1,735,545.90         |
| <b>1965 - Machinery &amp; Equipment</b>               |                      |                      |
| 1966 - PWD Machinery & Equipment                      | 293,039.26           | 293,039.26           |
| 1967 - Golf-Machinery & Equipment                     | 23,999.71            | 23,999.71            |
| 1965 - Machinery & Equipment - Other                  | 79,675.62            | 52,605.62            |
| <b>Total 1965 - Machinery &amp; Equipment</b>         | <u>396,714.59</u>    | <u>369,644.59</u>    |
| 1970 - Auto   | 80,986.43            | 119,965.41           |
| <b>1975 - Furniture &amp; Fixtures</b>                |                      |                      |
| 1976 - PWD-Furniture & Fixtures                       | 44,768.92            | 44,768.92            |
| 1977 - Golf-Furnniture & Fixtures                     | 70,319.79            | 70,319.79            |
| <b>Total 1975 - Furniture &amp; Fixtures</b>          | <u>115,088.71</u>    | <u>115,088.71</u>    |
| <b>1980 - Building; Additions &amp; Improve</b>       |                      |                      |
| 1982 - Golf Course Buildings                          | 1,407,044.49         | 1,390,917.49         |
| 1985 - Municipal Building                             | 300,441.95           | 300,441.95           |
| 1980 - Building; Additions & Improve - Other          | 95,723.36            | 65,156.34            |
| <b>Total 1980 - Building; Additions &amp; Improve</b> | <u>1,803,209.80</u>  | <u>1,756,515.78</u>  |
| 1990 - Accumulated Depreciation                       | <u>-2,862,173.24</u> | <u>-2,737,626.17</u> |
| <b>Total 1900 - Fixed Assets</b>                      | <u>6,956,401.80</u>  | <u>7,033,311.83</u>  |

**City of Meadowlakes-Utility Fund**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2011

|  | <b>Jun 30, 11</b>   | <b>Jun 30, 10</b>   |
|--|---------------------|---------------------|
| 1983 - Golf Irrigation Improvements    | 219,771.79          | 194,444.78          |
| <b>Total Fixed Assets</b>              | <b>7,176,173.59</b> | <b>7,227,756.61</b> |
| <b>TOTAL ASSETS</b>                    | <b>8,220,889.33</b> | <b>8,233,880.64</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                     |                     |
| <b>Liabilities</b>                     |                     |                     |
| <b>Current Liabilities</b>             |                     |                     |
| <b>Accounts Payable</b>                |                     |                     |
| 2000 - Accounts Payable                | 24,790.80           | 38,437.56           |
| 3210 - Current Portion of Bonds Payabl | 265,000.00          | 255,000.00          |
| <b>Total Accounts Payable</b>          | <b>289,790.80</b>   | <b>293,437.56</b>   |
| <b>Other Current Liabilities</b>       |                     |                     |
| 2100 - Payroll Liabilities             | 20.88               | 20.88               |
| 3000 - Operating Accounts Payable      | 286.58              | 286.58              |
| 3010 - Service Deposits Payable        | 67,093.29           | 65,993.40           |
| 3020 - Sales Tax Payable               | 910.33              | 973.29              |
| 3155 - Employee Retirement Payable     | 371.89              | 371.89              |
| 3200 - Accured Interest Payable        | 15,845.00           | 16,633.00           |
| 3560 - Deferred Operating Tax Revenue  | 3,146.55            | 3,183.20            |
| <b>Total Other Current Liabilities</b> | <b>87,674.52</b>    | <b>87,462.24</b>    |
| <b>Total Current Liabilities</b>       | <b>377,465.32</b>   | <b>380,899.80</b>   |
| <b>Long Term Liabilities</b>           |                     |                     |
| <b>3600 - Long Term Debt</b>           |                     |                     |
| 3611 - 2008 Certificates Obligations   | 3,555,000.00        | 3,570,000.00        |
| 3612 - 2008 General Obigations Bonds   | 510,000.00          | 760,000.00          |
| <b>Total 3600 - Long Term Debt</b>     | <b>4,065,000.00</b> | <b>4,330,000.00</b> |
| <b>Total Long Term Liabilities</b>     | <b>4,065,000.00</b> | <b>4,330,000.00</b> |
| <b>Total Liabilities</b>               | <b>4,442,465.32</b> | <b>4,710,899.80</b> |
| <b>Equity</b>                          |                     |                     |
| 3900 - Retained Earnings               | 406,097.65          | 449,671.03          |
| 4000 - General Fund Fund Balance       | 180,681.91          | 180,681.91          |
| 4010 - Reserved for Inventories        | 21,710.99           | 21,710.99           |
| 4020 - General Fund-Fixed Assets       | 2,752,834.00        | 2,558,064.00        |

**City of Meadowlakes-Utility Fund**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2011

|                                       | <u>Jun 30, 11</u>                 | <u>Jun 30, 10</u>                 |
|---------------------------------------|-----------------------------------|-----------------------------------|
| 4100 - Debt Service Fund              | 20,614.00                         | 46,335.32                         |
| 4200 - Capital Projects Fund          | 18,944.00                         | 18,903.20                         |
| Net Income                            | 377,541.46                        | 247,614.39                        |
| Total Equity                          | <u>3,778,424.01</u>               | <u>3,522,980.84</u>               |
| <br>                                  |                                   |                                   |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u><u>8,220,889.33</u></u></b> | <b><u><u>8,233,880.64</u></u></b> |

**City of Meadowlakes-Utility Fund**  
**Profit & Loss Budget vs. Actual**  
October 2010 through June 2011

|  | <u>Oct '10 - Jun 11</u> | <u>Budget</u>     | <u>Jun11</u>      | <u>Budget Jun 11</u> |
|--|-------------------------|-------------------|-------------------|----------------------|
| <i>Income</i>                            |                         |                   |                   |                      |
| 5010 · Water Revenue                     | \$ 258,515              | \$ 201,000        | \$ 42,613         | \$ 34,000            |
| 5020 · Sewer Revenues                    | \$ 335,778              | \$ 332,500        | \$ 37,495         | \$ 37,000            |
| 5030 · Garbage Revenue                   | \$ 143,600              | \$ 141,345        | \$ 16,022         | \$ 15,885            |
| 5040 · Pump Fee Revenue                  | \$ 3,304                |                   | \$ 3,301          | \$ -                 |
| 5110 · Contract Services                 | \$ 60,000               | \$ 60,000         | \$ 6,667          | \$ 6,667             |
| 5120 · Water Connect Fee Revenue         | \$ 2,900                | \$ 2,175          | \$ -              | \$ 725               |
| 5130 · Sewer Connect Fee Revenue         | \$ 2,900                | \$ 2,175          | \$ -              | \$ 725               |
| 5140 · Transfer Fee                      | \$ 2,000                | \$ 1,700          | \$ 325            | \$ 225               |
| 5150 · Penalty & Interest Earned         | \$ 4,693                | \$ 4,871          | \$ 672            | \$ 541               |
| 5170 · Miscellaneous Revenues            | \$ 6,254                | \$ 900            | \$ 27             | \$ 100               |
| 5180 · Chipping Service                  | \$ 90                   | \$ -              | \$ -              |                      |
| 5181 · Transfer in from Reserves         | \$ -                    | \$ 87,675         | \$ -              |                      |
| 5200 · Interest earned on Investments    | \$ 6,555                | \$ 6,475          | \$ 740            | \$ 725               |
| 5310 · Property Tax Revenue              | \$ 1,182                |                   |                   |                      |
| 5500 · SECO Grant Funds                  | \$ 130                  |                   |                   |                      |
| 5800 · Transfer in Operating Reserves    | \$ -                    | \$ -              |                   |                      |
| <b>Total Income</b>                      | <u>\$ 827,899</u>       | <u>\$ 840,816</u> | <u>\$ 107,862</u> | <u>\$ 96,593</u>     |
| <i>Expense</i>                           |                         |                   |                   |                      |
| 6100 · Employee Expenses                 |                         |                   |                   |                      |
| 6110 · Salaries & Wages                  |                         |                   |                   |                      |
| 6560 · Payroll Expenses                  | \$ 26                   |                   | \$ 18             | \$ -                 |
| 6110 · Salaries & Wages - Other          | \$ 206,136              | \$ 221,200        | \$ 21,567         | \$ 24,500            |
| <b>Total 6110 · Salaries &amp; Wages</b> | <u>\$ 206,162</u>       | <u>\$ 221,200</u> | <u>\$ 21,585</u>  | <u>\$ 24,500</u>     |
| 6120 · FICA Expense                      | \$ 15,758               | \$ 17,175         | \$ 1,638          | \$ 2,065             |
| 6140 · Worker's Compensation Insurance   | \$ 3,418                | \$ 8,500          | \$ -              |                      |
| 6150 · Employee Insurance Expenses       | \$ 28,108               | \$ 31,860         | \$ 2,965          | \$ 3,540             |
| 6160 · Employee Retirement Expense       | \$ 3,387                | \$ 4,630          | \$ 347            | \$ 750               |
| 6170 · Employee Uniform Expense          | \$ 2,065                | \$ 2,625          | \$ 276            | \$ 291               |
| 6180 · Employee Training & Travel Exp    | \$ 3,264                | \$ 2,625          | \$ 318            | \$ 291               |
| <b>Total 6100 · Employee Expenses</b>    | <u>\$ 262,162</u>       | <u>\$ 288,615</u> | <u>\$ 27,129</u>  | <u>\$ 31,437</u>     |
| 6200 · Administrative Expenses           |                         |                   |                   |                      |
| 6210 · Auditing Expense                  | \$ 5,000                | \$ 5,500          | \$ -              |                      |
| 6225 · Misc. Dues & Fees                 |                         |                   |                   |                      |
| 6226 · TECQ Fees                         | \$ 3,368                | \$ 4,000          | \$ -              |                      |
| 6227 · Other Misc. Dues & Fees           | \$ 445                  | \$ 1,250          | \$ -              |                      |
| 6225 · Misc. Dues & Fees - Other         | \$ 1,303                |                   |                   | \$ 250               |

**City of Meadowlakes-Utility Fund**  
**Profit & Loss Budget vs. Actual**  
October 2010 through June 2011

|  | Oct '10 - Jun 11 | Budget            | Jun11           | Budget Jun 11   |
|--|------------------|-------------------|-----------------|-----------------|
| <b>Total 6225 · Misc. Dues &amp; Fees</b>            | \$ 5,116         | \$ 5,250          | \$ -            | \$ 250          |
| 6235 · Computer/Office Equip R&M                     | \$ 2,386         | \$ 1,300          | \$ -            | \$ 100          |
| 6240 · Software Update                               | \$ 3,760         | \$ 1,700          | \$ -            | \$ -            |
| 6245 · Office Equipment Rental                       | \$ 865           | \$ 900            | \$ 96           | \$ 100          |
| 6250 · Office Supplies                               | \$ 2,737         | \$ 3,700          | \$ 569          | \$ 400          |
| 6255 · Postage Expense                               | \$ 2,625         | \$ 3,700          | \$ 658          | \$ 400          |
| 6260 · Telephone Expense                             | \$ 3,597         | \$ 5,025          | \$ 483          | \$ 575          |
| 6270 · Insurance - GL & Property                     | \$ 14,591        | \$ 12,000         | \$ -            | \$ -            |
| 6280 · Bad Debts                                     | \$ 79            | \$ 750            | \$ -            | \$ 80           |
| 6282 · Miscellaneous                                 | \$ 1,172         | \$ 1,570          | \$ 82           | \$ 60           |
| <b>Total 6200 · Administrative Expenses</b>          | <b>\$ 41,929</b> | <b>\$ 41,395</b>  | <b>\$ 1,888</b> | <b>\$ 1,965</b> |
| <b>6300 · Operating Expenses</b>                     |                  |                   |                 |                 |
| 6305 · Electrical Expense - Plants                   | \$ 44,475        | \$ 49,000         | \$ 7,172        | \$ 7,000        |
| 6310 · Heating Fuel                                  | \$ 1,000         | \$ 3,000          | \$ -            |                 |
| 6313 · Raw Water Purchase-LCRA                       | \$ 829           | \$ 5,175          | \$ -            |                 |
| <b>6315 · Chemicals</b>                              |                  |                   |                 |                 |
| 6316 · WTP Chemical Expense                          | \$ 7,515         | \$ 18,500         | \$ 577          | \$ 2,500        |
| 6317 · WWTP Chemicals                                | \$ 5,244         | \$ 3,175          | \$ 2,232        | \$ 200          |
| <b>Total 6315 · Chemicals</b>                        | <b>\$ 12,760</b> | <b>\$ 21,675</b>  | <b>\$ 2,809</b> | <b>\$ 2,700</b> |
| 6320 · Outside Testing Expense                       | \$ 2,213         | \$ 3,900          | \$ 462          | \$ 400          |
| <b>6325 · Repair &amp; Maintenance</b>               |                  |                   |                 |                 |
| <b>6321 · Wastewater/Irrigation R&amp;M Exp.</b>     |                  |                   |                 |                 |
| 6322 · Irrigation Maintenance Expens                 | \$ 2,958         | \$ 5,250          | \$ -            | \$ 750          |
| 6324 · Irrigation Electric Subsidy                   | \$ 5,625         | \$ 5,625          | \$ -            | \$ -            |
| 6327 · WWTP Repair & Maintenance                     | \$ 24,299        | \$ 22,500         | \$ 5,002        | \$ 2,500        |
| <b>Total 6321 · Wastewater/Irrigation R&amp;M Ex</b> | <b>\$ 32,882</b> | <b>\$ 33,375</b>  | <b>\$ 5,002</b> | <b>\$ 3,250</b> |
| <b>6326 · WTP Repair &amp; Maintenance</b>           |                  |                   |                 |                 |
| 6331 · Water Plant Renovations                       | \$ 50,763        |                   | \$ 372          |                 |
| 6326 · WTP Repair & Maintenance - O                  | \$ 5,589         | \$ 77,000         | \$ 418          | \$ 1,000        |
| <b>Total 6326 · WTP Repair &amp; Maintenance</b>     | <b>\$ 56,352</b> | <b>\$ 77,000</b>  | <b>\$ 790</b>   | <b>\$ 1,000</b> |
| 6328 · Distribution Repair & Maint.                  | \$ 165           | \$ 5,625          | \$ -            | \$ 625          |
| 6329 · R&M-Building/Misc                             | \$ 7,760         | \$ 15,500         | \$ 908          | \$ 1,500        |
| 6325 · Repair & Maintenance - Other                  | \$ 363           |                   | \$ 5            |                 |
| <b>Total 6325 · Repair &amp; Maintenance</b>         | <b>\$ 97,522</b> | <b>\$ 131,500</b> | <b>\$ 6,705</b> | <b>\$ 6,375</b> |
| 6330 · Vehicle Repair & Maintenance                  | \$ 3,712         | \$ 3,760          | \$ 32           | \$ 400          |
| 6332 · Mahan Property Upkeep                         | \$ 120           |                   | \$ -            | \$ -            |
| 6335 · Machinery Repair & Maintenance                | \$ 6,055         | \$ 5,500          | \$ 190          | \$ 500          |
| <b>6340 · Vehicle &amp; Machinery Fuel</b>           |                  |                   |                 |                 |
| 6341 · Vehicle Fuel                                  | \$ 5,958         | \$ 4,050          | \$ 743          | \$ 450          |

**City of Meadowlakes-Utility Fund**  
**Profit & Loss Budget vs. Actual**  
October 2010 through June 2011

|   | Oct '10 - Jun 11  | Budget            | Jun11            | Budget Jun 11    |
|---|-------------------|-------------------|------------------|------------------|
| 6342 · Machinery Fuel                             | \$ 1,901          | \$ 1,700          |                  | \$ 400           |
| 6340 · Vehicle & Machinery Fuel - Other           | \$ (116)          |                   |                  |                  |
| <b>Total 6340 · Vehicle &amp; Machinery Fuel</b>  | <b>\$ 7,744</b>   | <b>\$ 5,750</b>   | <b>\$ 743</b>    | <b>\$ 850</b>    |
| 6345 · Equipment Lease/Rental                     | \$ 330            | \$ 600            |                  |                  |
| 6350 · Miscellaneous Operational Exp.             | \$ 1,916          | \$ 1,700          | \$ 178           | \$ 100           |
| 6355 · Meter Purchased                            | \$ 9,109          | \$ 2,500          |                  |                  |
| 6360 · Tap Materials                              | \$ 86             | \$ 1,250          |                  |                  |
| 6365 · Small Tools                                | \$ 738            | \$ 1,000          |                  |                  |
| <b>Total 6300 · Operating Expenses</b>            | <b>\$ 188,608</b> | <b>\$ 236,310</b> | <b>\$ 18,291</b> | <b>\$ 18,325</b> |
| <b>6400 · POA Contract Mowing Expense</b>         |                   |                   |                  |                  |
| 6420 · POA Equipment R&M                          | \$ 616            | \$ 2,250          | \$ 22            | \$ 250           |
| 6430 · Consumable Supplies - POA                  | \$ -              | \$ 150            | \$ -             |                  |
| 6450 · Fuel - POA                                 | \$ 911            | \$ 2,800          | \$ 133           | \$ 400           |
| 6460 · Small Tools - POA                          | \$ -              | \$ 1,000          |                  |                  |
| <b>Total 6400 · POA Contract Mowing Expense</b>   | <b>\$ 1,527</b>   | <b>\$ 6,200</b>   | <b>\$ 155</b>    | <b>\$ 650</b>    |
| <b>6500 · Other Expenses</b>                      |                   |                   |                  |                  |
| 6510 · Garbage Service Expense                    | \$ 127,389        | \$ 128,500        | \$ 14,064        | \$ 14,500        |
| 6520 · Engineering Expense                        | \$ -              | \$ 5,000          | \$ -             |                  |
| 6550 · Assets Purchased                           | \$ 11,890         | \$ 5,000          | \$ 2,813         |                  |
| <b>Total 6500 · Other Expenses</b>                | <b>\$ 139,279</b> | <b>\$ 138,500</b> | <b>\$ 16,876</b> | <b>\$ 14,500</b> |
| 8200 · Transfers Out to Debt Service              | \$ 128,895        | \$ 129,105        | \$ 14,345        | \$ 14,345        |
| <b>Total Expense</b>                              | <b>\$ 762,400</b> | <b>\$ 840,125</b> | <b>\$ 78,685</b> | <b>\$ 81,222</b> |
| <b>Net Ordinary Income</b>                        | <b>\$ 65,500</b>  | <b>\$ 691</b>     | <b>\$ 29,177</b> | <b>\$ 15,371</b> |
| <b>Other Income/Expense</b>                       |                   |                   |                  |                  |
| <b>Other Income</b>                               |                   |                   |                  |                  |
| 9000 · Debt Service Rev. (Transfers)              |                   |                   |                  |                  |
| 9001 · Transfer in from Operating                 | \$ 128,895        | \$ 129,105        | \$ 14,345        | \$ 14,345        |
| 9002 · Transfer in from General                   | \$ 282,127        | \$ 286,293        | \$ 3,001         | \$ -             |
| <b>Total 9000 · Debt Service Rev. (Transfers)</b> | <b>\$ 411,022</b> | <b>\$ 415,398</b> | <b>\$ 17,346</b> | <b>\$ 14,345</b> |
| <b>Total Other Income</b>                         | <b>\$ 411,022</b> | <b>\$ 415,398</b> | <b>\$ 17,346</b> | <b>\$ 14,345</b> |
| <b>Other Expense</b>                              |                   |                   |                  |                  |
| 9010 · Debt Service Expenses                      |                   |                   |                  |                  |
| 9020 · 2008 Certificate of Obligations            |                   |                   |                  |                  |
| 9025 · 2008 CO's- Interest                        | \$ 85,680         | \$ 85,680         | \$ -             | \$ -             |



**City of Meadowlakes-Utility Fund**  
**Profit & Loss Budget vs. Actual**  
 October 2010 through June 2011

|   | <u>Oct '10 - Jun 11</u> | <u>Budget</u> | <u>Jun11</u> | <u>Budget Jun 11</u> |
|---|-------------------------|---------------|--------------|----------------------|
| <b>Total 9020 - 2008 Certificate of Obligations</b> | \$ 85,680               | \$ 85,680     | \$ -         | \$ -                 |
| <b>9030 - 2008 General Obligations Bonds</b>        |                         |               |              |                      |
| <b>9035 - 2008-GO's-Interest</b>                    | \$ 13,300               | \$ 13,300     | \$ -         | \$ -                 |
| <b>Total 9030 - 2008 General Obligations Bonds</b>  | \$ 13,300               | \$ 13,300     | \$ -         | \$ -                 |
| <b>Total 9010 - Debt Service Expenses</b>           | \$ 98,980               | \$ 98,980     | \$ -         | \$ -                 |
| <b>Total Other Expense</b>                          | \$ 98,980               | \$ 98,980     | \$ -         | \$ -                 |
| <b>Net Other Income</b>                             | \$ 312,042              | \$ 316,418    | \$ 17,346    | \$ 14,345            |
| <b>Net Income</b>                                   | \$ 377,541              | \$ 317,109    | \$ 46,524    | \$ 29,716            |

**City of Meadowlakes  
Combined Profit Loss  
Oct10-May 11**

|   | General Fund      | Public Works Fund | Debt Service Fund | Total All Funds     | Total Budget For Fiscal Year | Note | Difference (Actual vs. Budget) |
|---|-------------------|-------------------|-------------------|---------------------|------------------------------|------|--------------------------------|
| <b>Revenues</b>                         |                   |                   |                   |                     |                              |      |                                |
| Utilities Income (Water & Wastewater)   | \$ -              | \$ 597,597        | \$ -              | \$ 597,597          | \$ 759,500                   |      | \$ 161,903                     |
| Ad Valorem Taxes                        | \$ 563,958        | \$ -              | \$ -              | \$ 563,958          | \$ 571,630                   |      | \$ 7,672                       |
| Solid Waste Collection Fees             | \$ -              | \$ 143,600        | \$ -              | \$ 143,600          | \$ 189,000                   |      | \$ 45,400                      |
| Contract Services                       | \$ -              | \$ 60,000         | \$ -              | \$ 60,000           | \$ 80,000                    |      | \$ 20,000                      |
| Franchise Fee/Taxes                     | \$ 44,331         | \$ -              | \$ -              | \$ 44,331           | \$ 56,000                    |      | \$ 11,669                      |
| Liquor Tax                              | \$ 1,163          | \$ -              | \$ -              | \$ 1,163            | \$ 1,000                     |      | \$ (163)                       |
| Water/Sewer Connect Fees                | \$ -              | \$ 5,800          | \$ -              | \$ 5,800            | \$ 5,800                     |      | \$ -                           |
| Building Permits Revenue                | \$ 3,685          | \$ -              | \$ -              | \$ 3,685            | \$ 2,950                     |      | \$ (735)                       |
| Judicial/Court Revenue                  | \$ 7,148          | \$ -              | \$ -              | \$ 7,148            | \$ 6,275                     |      | \$ (873)                       |
| Penalty & Interest Earned               | \$ -              | \$ 4,693          | \$ -              | \$ 4,693            | \$ 6,500                     |      | \$ 1,807                       |
| Interest Earned                         | \$ 1,442          | \$ 6,555          | \$ -              | \$ 7,997            | \$ 10,200                    |      | \$ 2,203                       |
| Other Miscellaneous Incomes             | \$ 1,437          | \$ 9,656          | \$ -              | \$ 11,093           | \$ 5,370                     |      | \$ (5,723)                     |
| Transfer in from Other Funds            |                   |                   | \$ 411,022        | \$ 411,022          | \$ 458,409                   | #1   | \$ 47,387                      |
| <b>TOTAL REVENUES</b>                   | <b>\$ 623,164</b> | <b>\$ 827,901</b> | <b>\$ 411,022</b> | <b>\$ 1,862,087</b> | <b>\$ 2,152,634</b>          |      | <b>\$ 290,547</b>              |
| <b>Expenses</b>                         |                   |                   |                   |                     |                              |      |                                |
| Ad Valorem Collection Costs             | \$ 9,074          | \$ -              | \$ -              | \$ 9,074            | \$ 14,000                    |      | \$ 4,926                       |
| Building Committee Expense              | \$ 199            | \$ -              | \$ -              | \$ 199              | \$ 500                       |      | \$ 301                         |
| Ordinance Enforcement Expense           | \$ 5,631          | \$ -              | \$ -              | \$ 5,631            | \$ 8,700                     |      | \$ 3,069                       |
| Animal Control Expense                  | \$ 6,084          | \$ -              | \$ -              | \$ 6,084            | \$ 8,150                     |      | \$ 2,066                       |
| Emergency Management/Flood Plain        | \$ 615            | \$ -              | \$ -              | \$ 615              | \$ 5,600                     |      | \$ 5,600                       |
| Traffic Control Expense                 | \$ 13,107         | \$ -              | \$ -              | \$ 13,107           | \$ 18,185                    |      | \$ 5,078                       |
| Municipal Court                         | \$ 5,994          | \$ -              | \$ -              | \$ 5,994            | \$ 4,900                     |      | \$ (1,094)                     |
| Legal                                   | \$ 1,625          | \$ -              | \$ -              | \$ 1,625            | \$ 10,000                    |      | \$ 8,375                       |
| Employee Expenses                       | \$ 126,633        | \$ 262,162        | \$ -              | \$ 388,795          | \$ 573,465                   |      | \$ 184,670                     |
| Administrative Expenses-Other           | \$ 14,785         | \$ 41,929         | \$ -              | \$ 56,714           | \$ 74,360                    |      | \$ 17,646                      |
| Operation and Maintenance-Facilities    | \$ 4,909          | \$ 188,608        | \$ -              | \$ 193,517          | \$ 305,825                   |      | \$ 112,308                     |
| Emergency Services Contracts            | \$ 46,214         | \$ -              | \$ -              | \$ 46,214           | \$ 60,800                    |      | \$ 14,586                      |
| POA Contract Expenses                   |                   | \$ 1,527          | \$ -              | \$ 1,527            | \$ 8,250                     |      | \$ 6,723                       |
| Solid Waste Pickup Expense              |                   | \$ 127,389        | \$ -              | \$ 127,389          | \$ 172,000                   |      | \$ 44,611                      |
| Capital Expenditures                    | \$ 5,516          | \$ 11,890         | \$ -              | \$ 17,406           | \$ 88,000                    |      | \$ 70,594                      |
| Contingency/Miscellaneous               | \$ 135            | \$ -              | \$ -              | \$ 135              | \$ 10,000                    |      | \$ 9,865                       |
| Debt Expense                            |                   | \$ -              | \$ 98,980         | \$ 98,980           | \$ 533,212                   |      | \$ 434,232                     |
| <b>TOTAL OPERATING EXPENSES</b>         | <b>\$ 240,520</b> | <b>\$ 633,505</b> | <b>\$ 98,980</b>  | <b>\$ 973,005</b>   | <b>\$ 1,895,947</b>          |      | <b>\$ 922,942</b>              |
| <b>Transfer to Other Funds</b>          | <b>\$ 282,127</b> | <b>\$ 128,895</b> | <b>\$ -</b>       | <b>\$ 411,022</b>   | <b>\$ 458,443</b>            |      | <b>\$ 47,421</b>               |
| <b>TOTAL FUND EXPENDITURES</b>          | <b>\$ 522,647</b> | <b>\$ 762,400</b> | <b>\$ 98,980</b>  | <b>\$ 1,384,027</b> | <b>\$ 2,354,390</b>          |      | <b>\$ 970,363</b>              |
| <b>NET OPERATING GAIN/(LOSS)</b>        | <b>\$ 100,517</b> | <b>\$ 65,501</b>  | <b>\$ 312,042</b> | <b>\$ 478,060</b>   | <b>\$ (201,756)</b>          |      | <b>\$ (679,816)</b>            |
| <b>Transfer in Other Funds/Reserves</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ 127,173</b>            |      | <b>\$ 127,173</b>              |
| <b>NET GAIN/(LOSS)</b>                  | <b>\$ 100,517</b> | <b>\$ 65,501</b>  | <b>\$ 312,042</b> | <b>\$ 478,060</b>   | <b>\$ (74,583)</b>           |      | <b>\$ (552,643)</b>            |

Note #1-Only debt service paid from General Fund and Public Works Fund shown-RCC Debt Service is not included  
Please note slight adjustment maybe made due to the early closing for the month.