

**CITY OF MEADOWLAKES
FINANCIAL POSITION
June 30, 2011**

FUND BALANCES

CASH FUNDS

| | | |
|--------------------------------------|-----------------------------|------------|
| American Bank - Checking Account | \$ 24,912 | |
| American Bank - Money Market Account | \$ 226,275 | |
| Petty Cash | \$ 150 | |
| Total Cash | <u> </u> | \$ 251,337 |

OTHER FUNDS

| | | |
|--|-----------------------------|------------|
| Wells Fargo Money Market | \$ 54,639 | |
| American Bank CD .700% matures 8/10/11 | \$ 50,338 | |
| Texas Dept Transportation - Escrow | \$ 200 | |
| Total Other Funds | <u> </u> | \$ 105,177 |

TOTAL FUNDS AVAILABLE **\$ 356,514**

ALLOCATED FUNDS

| | | |
|---------------------------|-----------------------------|-----------|
| Garage Sale - 2011 | \$ 2,698 | |
| Court - Time Payment Plan | \$ 50 | |
| Insurance - Storm Damage | \$ 22,788 | |
| Clean-up Deposits | \$ 3,500 | |
| Inspection Deposits | \$ 2,610 | |
| Total Allocated Funds | <u> </u> | \$ 31,647 |

FUND BALANCE LESS ALLOCATED FUNDS **\$ 324,868**

RESERVE FUNDS

| | | |
|--------------------------------------|------------|-------------------|
| Emergency Operating Expense-4 months | \$ 130,000 | |
| Total Reserve Funds | | <u>\$ 130,000</u> |

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS** **\$ 194,868**

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2010 - September 30, 2011
June 30, 2011**

| | <u>Current</u> <u>Month</u> | <u>YTD</u> <u>6/30/2011</u> | <u>Budget</u> <u>2010-2011</u> | <u>Difference</u> |
|--|--------------------------------|--------------------------------|-----------------------------------|-------------------|
| <u>REVENUE</u> | | | | |
| TAXES | | | | |
| Ad Valorem Tax | \$ 896 | \$ 563,958 | \$ 571,630 | \$ (7,672) |
| PEC Franchise Tax | \$ - | \$ 29,239 | \$ 38,000 | \$ (8,761) |
| Cable Franchise Tax | \$ - | \$ 8,918 | \$ 9,000 | \$ (82) |
| Telephone Franchise Tax | \$ - | \$ 6,174 | \$ 9,000 | \$ (2,826) |
| Liquor Tax | \$ - | \$ 1,163 | \$ 1,000 | \$ 163 |
| Total Taxes | \$ 896 | \$ 609,453 | \$ 628,630 | 97% |
| CITY BUILDING PERMITS | | | | |
| Home Permits | \$ - | \$ 1,650 | \$ 1,000 | \$ 650 |
| Commercial Permits | \$ - | \$ 75 | \$ - | \$ 75 |
| Remodeling Permits | \$ - | \$ 550 | \$ 500 | \$ 50 |
| Fence & Deck Permits | \$ 50 | \$ 900 | \$ 1,000 | \$ (100) |
| Hot Tubs/playscape | \$ - | \$ 5 | \$ - | \$ 5 |
| Pool Permits | \$ 135 | \$ 405 | \$ 250 | \$ 155 |
| Replats | \$ - | \$ 100 | \$ 200 | \$ (100) |
| Total City Building Permits | \$ 185 | \$ 3,685 | \$ 2,950 | 125% |
| JUDICIAL | | | | |
| Court Costs | \$ 194 | \$ 3,383 | \$ 3,000 | \$ 383 |
| Judicial Fines | \$ 175 | \$ 3,707 | \$ 3,000 | \$ 707 |
| Technical Fund | \$ - | \$ 16 | \$ - | \$ 16 |
| Security Fund | \$ - | \$ 12 | \$ - | \$ 12 |
| Failure to Appear | \$ - | \$ - | \$ 125 | \$ (125) |
| OMNI | \$ - | \$ - | \$ 50 | \$ (50) |
| Administrative Fee | \$ - | \$ 30 | \$ 100 | \$ (70) |
| Total Judicial | \$ 369 | \$ 7,148 | \$ 6,275 | 114% |
| DIVIDENDS & INTEREST EARNED | | | | |
| Dividends & Interest | \$ 89 | \$ 1,442 | \$ 1,600 | \$ (158) |
| Total Dividends & Interest Earned | \$ 89 | \$ 1,442 | \$ 1,600 | 90% |
| OTHER REVENUE | | | | |
| Pet Registration Fee | \$ 185 | \$ 1,360 | \$ 1,300 | \$ 60 |
| Sale-City Directory | \$ - | \$ 50 | \$ 50 | \$ - |
| Open Records Request | \$ - | \$ 27 | \$ 50 | \$ (24) |
| Total Other Revenue | \$ 185 | \$ 1,437 | \$ 1,400 | 103% |
| TOTAL REVENUE | \$ 1,724 | \$ 623,165 | \$ 640,855 | 97% |

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2010 - September 30, 2011
June 30, 2011**

| EXPENDITURES | Current Month | YTD 6/30/2011 | Budget 2010-2011 | Difference |
|--|--------------------------|--------------------------|-----------------------------|-------------------|
| BCAD | | | | |
| Quarterly Charges | \$ 2,853 | \$ 8,559 | \$ 12,000 | \$ 3,441 |
| Legal & Collection | \$ 63 | \$ 1,016 | \$ 1,500 | \$ 484 |
| Interest & Income Credit | \$ - | \$ (501) | \$ - | \$ 501 |
| Tax Hearing | \$ - | \$ - | \$ 500 | \$ 500 |
| Total BCAD | \$ 2,917 | \$ 9,074 | \$ 14,000 | 65% |
| CITY BUILDING COMMITTEE | | | | |
| Membership | \$ - | \$ 100 | \$ 200 | \$ 100 |
| Supplies/Expense | \$ - | \$ 99 | \$ 300 | \$ 201 |
| Total City Building Committee | \$ - | \$ 199 | \$ 500 | 40% |
| ORDINANCE ENFORCEMENT | | | | |
| Employee | \$ 550 | \$ 4,161 | \$ 6,500 | \$ 2,339 |
| FICA/Med | \$ 42 | \$ 321 | \$ 500 | \$ 179 |
| Insurance - Workers' Comp | \$ - | \$ 225 | \$ 300 | \$ 75 |
| Insurance - Auto Liability | \$ - | \$ 282 | \$ 350 | \$ - |
| Vehicle Maintenance | \$ 55 | \$ 238 | \$ 300 | \$ - |
| Communications | \$ 24 | \$ 194 | \$ 250 | \$ 56 |
| Motor Vehicle Inquires | \$ 23 | \$ 211 | \$ 300 | \$ - |
| Supplies/Expense | \$ - | \$ - | \$ 200 | \$ 200 |
| Total Ordinance Enforcement | \$ 694 | \$ 5,631 | \$ 8,700 | 65% |
| ANIMAL CONTROL | | | | |
| Contract Agreement | \$ 600 | \$ 5,400 | \$ 7,200 | \$ 1,800 |
| Insurance - Workers' Comp | \$ - | \$ 150 | \$ 200 | \$ 50 |
| Pet Holding Fee/Rabies | \$ 47 | \$ 191 | \$ 250 | \$ 59 |
| Communications | \$ 33 | \$ 195 | \$ 250 | \$ 55 |
| Supplies/Expense | \$ - | \$ 148 | \$ 250 | \$ 102 |
| Total Animal Control | \$ 680 | \$ 6,084 | \$ 8,150 | 75% |
| EMERGENCY MANAGEMENT | | | | |
| Salary & Wages | \$ - | \$ 30 | \$ 3,250 | \$ 3,220 |
| FICA/Med | \$ - | \$ - | \$ 250 | \$ 250 |
| Training & Travel | \$ - | \$ - | \$ 500 | \$ 500 |
| Total Emergency Management | \$ - | \$ 30 | \$ 4,000 | 1% |
| FLOOD PLAIN ADMINISTRATOR | | | | |
| Meetings/Training | \$ - | \$ - | \$ 500 | \$ 500 |
| Membership | \$ 500 | \$ 585 | \$ 600 | \$ 15 |
| Expense | \$ - | \$ - | \$ 500 | \$ 500 |
| Total Flood Plain Administrator | \$ 500 | \$ 585 | \$ 1,600 | 37% |
| TRAFFIC CONTROL | | | | |
| Salary & Wages | \$ 1,703 | \$ 12,780 | \$ 12,000 | \$ (780) |
| FICA/Med | \$ 130 | \$ 978 | \$ 910 | \$ (68) |
| POA Contribution | \$ - | \$ (2,856) | \$ - | \$ 2,856 |
| Insurance-Workers' Comp | \$ - | \$ 275 | \$ 375 | \$ 100 |
| Insurance - Auto Liability | \$ - | \$ 285 | \$ 750 | \$ 465 |
| Insurance - Law Enf Liability | \$ - | \$ 489 | \$ 1,400 | \$ 911 |
| Insurance - Auto Damage | \$ - | \$ 58 | \$ - | \$ (58) |
| Maint/Repair | \$ - | \$ 41 | \$ 1,250 | \$ 1,209 |
| Unemployment Expense | \$ 161 | \$ 1,058 | \$ 500 | \$ (558) |
| Auto/Equipment | \$ - | \$ - | \$ 1,000 | \$ 1,000 |
| Total Traffic Control | \$ 1,994 | \$ 13,107 | \$ 18,185 | 72% |

CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2010 - September 30, 2011
June 30, 2011

| <u>EXPENDITURES-Page 2</u> | <u>Current</u> | <u>YTD</u> | <u>Budget</u> | <u>Difference</u> |
|---|------------------|-------------------|-------------------|-------------------|
| | <u>Month</u> | <u>6/30/2011</u> | <u>2010-2011</u> | |
| MUNICIPAL COURT | | | | |
| Education | \$ 211 | \$ 652 | \$ 100 | \$ (552) |
| Membership | \$ - | \$ 85 | \$ 100 | \$ 15 |
| State Court Costs | \$ 23 | \$ 2,176 | \$ 3,000 | \$ 824 |
| Prosecuting Attorney | \$ - | \$ 1,344 | \$ 1,000 | \$ (344) |
| Office Lease - Judge Adams | \$ 200 | \$ 1,000 | \$ - | \$ (1,000) |
| Bailiff Services | \$ 25 | \$ 329 | \$ 500 | \$ 171 |
| Child Safety & Seat Belt Fine | \$ - | \$ 75 | \$ - | \$ (75) |
| Administrative Expense | \$ 112 | \$ 333 | \$ 200 | \$ (133) |
| Total Municipal Court | \$ 570 | \$ 5,994 | \$ 4,900 | \$ 122% |
| LEGAL | | | | |
| Legal P & Z | \$ - | \$ 309 | \$ - | \$ (309) |
| City Attorney-General | \$ 56 | \$ 1,316 | \$ 10,000 | \$ 8,684 |
| Total Legal | \$ 56 | \$ 1,625 | \$ 10,000 | \$ 16% |
| ADMINISTRATION - GENERAL FUND | | | | |
| EMPLOYEE EXPENDITURES | | | | |
| Salary - Exempt Employee | \$ 6,865 | \$ 66,937 | \$ 91,035 | \$ 24,098 |
| Salary - Non-exempt Employees | \$ 4,405 | \$ 39,870 | \$ 53,230 | \$ 13,360 |
| FICA/Medicare | \$ 862 | \$ 8,171 | \$ 11,100 | \$ 2,929 |
| Reserve - Payroll | \$ - | \$ - | \$ 3,000 | \$ 3,000 |
| Retirement | \$ 162 | \$ 1,732 | \$ 3,250 | \$ 1,518 |
| Health Insurance | \$ 778 | \$ 8,561 | \$ 12,950 | \$ 4,389 |
| Disability | \$ 73 | \$ 758 | \$ - | \$ (758) |
| Bond - Manager | \$ - | \$ 50 | \$ - | \$ (50) |
| Payroll Expense | \$ 79 | \$ 83 | \$ - | \$ (83) |
| Other Benefits | \$ 74 | \$ 221 | \$ - | \$ (221) |
| Total Employee Expenditures | \$ 13,298 | \$ 126,383 | \$ 174,565 | \$ 72% |
| EMPLOYEE TRAINING & TRAVEL | | | | |
| Training | \$ - | \$ - | \$ 1,750 | \$ 1,750 |
| Dues & Membership | \$ - | \$ 192 | \$ 200 | \$ 8 |
| Mileage Allowance | \$ - | \$ 57 | \$ 200 | \$ 143 |
| Miscellaneous | \$ - | \$ - | \$ 100 | \$ 100 |
| Total Employee Training & Travel | \$ - | \$ 249 | \$ 2,250 | \$ 11% |
| INSURANCE | | | | |
| Liability | \$ - | \$ 926 | \$ 2,025 | \$ 1,099 |
| Errors & Omissions | \$ - | \$ 1,242 | \$ 2,025 | \$ 783 |
| Crime | \$ - | \$ 194 | \$ 450 | \$ 256 |
| Insurance - Worker's Comp | \$ - | \$ 194 | \$ 650 | \$ 456 |
| Insurance - Worker's Comp Refund | \$ - | \$ (173) | \$ - | \$ 173 |
| Total Insurance | \$ - | \$ 2,383 | \$ 5,150 | \$ 46% |
| ADMINISTRATIVE | | | | |
| Audit | \$ - | \$ 3,000 | \$ 3,000 | \$ - |
| Election | \$ 369 | \$ 442 | \$ 1,200 | \$ 758 |
| Gifts, Flowers, etc | \$ - | \$ 97 | \$ - | \$ (97) |
| Office Supplies/Expense | \$ 669 | \$ 2,775 | \$ 4,500 | \$ 1,725 |
| Neighborhood Watch | \$ 400 | \$ 400 | \$ - | \$ (400) |
| Copier - Lease | \$ 209 | \$ 1,581 | \$ 1,800 | \$ 219 |
| Postage | \$ - | \$ 155 | \$ 500 | \$ 345 |
| Signs | \$ - | \$ - | \$ 250 | \$ 250 |
| TML Membership | \$ - | \$ 487 | \$ 500 | \$ 13 |
| Membership - Marble Falls Chamber/Commerce | \$ - | \$ 60 | \$ 60 | \$ - |
| Telephone | \$ 95 | \$ 1,065 | \$ 1,900 | \$ 835 |
| Miscellaneous | \$ - | \$ - | \$ 500 | \$ 500 |
| Office Maintenance | \$ - | \$ 2,340 | \$ 4,000 | \$ 1,660 |
| Website Hosting & Update | \$ - | \$ - | \$ 3,000 | \$ 3,000 |
| Total Administrative | \$ 1,742 | \$ 12,402 | \$ 21,210 | \$ 58% |

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2010 - September 30, 2011
June 30, 2011**

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|---|--------------------------|--------------------------|-----------------------------|-------------------|
| <u>EXPENDITURES-Page 3</u> | | | | |
| MUNICIPAL BUILDING | | | | |
| Maintenance & Repair | \$ 563 | \$ 2,163 | \$ 2,500 | \$ 337 |
| Electric Service | \$ 221 | \$ 1,885 | \$ 3,750 | \$ 1,865 |
| Insurance-Real Estate & Pers Prop | \$ - | \$ 862 | \$ 800 | \$ (62) |
| Total Municipal Building | \$ 784 | \$ 4,909 | \$ 7,050 | 70% |
| Total Administrative General Fund Expenditures | \$ 15,824 | \$ 146,327 | \$ 210,225 | 70% |
| CONTRACT SERVICES | | | | |
| Marble Falls Area EMS Inc | \$ 2,792 | \$ 25,125 | \$ 33,500 | \$ 8,375 |
| Marble Falls Area Fire Dept Inc | \$ 2,343 | \$ 21,089 | \$ 27,300 | \$ 6,211 |
| Total Contract Services | \$ 5,135 | \$ 46,214 | \$ 60,800 | 76% |
| CAPITAL OUTLAY | | | | |
| Office Equipment (Phone & Networking Upgrades) | \$ - | \$ 4,399 | \$ 15,000 | \$ 10,601 |
| Office Accessories | \$ - | \$ 250 | \$ - | \$ (250) |
| Bulletin Board | \$ - | \$ - | \$ 1,500 | \$ 1,500 |
| Voice Equipment - Council Chambers | \$ - | \$ 867 | \$ 1,500 | \$ 633 |
| Land Acquisition | \$ - | \$ - | \$ 25,000 | \$ 25,000 |
| Total Capital Outlay | \$ - | \$ 5,516 | \$ 43,000 | 13% |
| CONTINGENCY FUND | | | | |
| General | \$ - | \$ - | \$ 10,000 | \$ 10,000 |
| Total Contingency Fund | \$ - | \$ - | \$ 10,000 | 0% |
| DEBT SERVICE | | | | |
| Transfer to PWD Debt Service | \$ 3,001 | \$ 282,127 | \$ 286,293 | \$ 4,166 |
| Total Transfer to Debt Service | \$ 3,001 | \$ 282,127 | \$ 286,293 | 99% |
| HIDDEN FALLS EXPENDITURES | | | | |
| Communications | \$ 15 | \$ 135 | \$ - | \$ (135) |
| Total Hidden Falls | \$ 15 | \$ 135 | \$ - | - |
| TOTAL EXPENDITURES | \$ 31,387 | \$ 522,648 | \$ 680,353 | 77% |
| REVENUE LESS EXPENDITURES | \$ (29,663) | \$ 100,517 | \$ (39,498) | - |