

**CITY OF MEADOWLAKES
FINANCIAL POSITION
May 31, 2011**

FUND BALANCES

CASH FUNDS

<i>American Bank - Checking Account</i>	\$ 28,167	
<i>American Bank - Money Market Account</i>	\$ 244,868	
<i>Petty Cash</i>	\$ 150	
<i>Total Cash</i>		\$ 273,185

OTHER FUNDS

<i>Wells Fargo Money Market</i>	\$ 54,639	
<i>American Bank CD .700% matures 8/10/11</i>	\$ 50,250	
<i>Texas Dept Transportation - Escrow</i>	\$ 200	
<i>Total Other Funds</i>		\$ 105,089

TOTAL FUNDS AVAILABLE **\$ 378,274**

ALLOCATED FUNDS

<i>Court - Posted Bond</i>	\$ -	
<i>Court - Time Payment Plan</i>	\$ 50	
<i>Insurance - Storm Damage</i>	\$ 22,788	
<i>Clean-up Deposits</i>	\$ 4,000	
<i>Inspection Deposits</i>	\$ 2,415	
Total Allocated Funds		\$ 29,253

FUND BALANCE LESS ALLOCATED FUNDS **\$ 349,020**

RESERVE FUNDS

<i>Emergency Operating Expense-3 months</i>	\$ 75,000	
<i>Total Reserve Funds</i>		\$ 75,000

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS** **\$ 274,020**

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2010 - September 30, 2011
May 31, 2011**

	<u>Current Month</u>	<u>YTD 5/31/2011</u>	<u>Budget 2010-2011</u>	<u>Difference</u>
<u>REVENUE</u>				
TAXES				
<i>Ad Valorem Tax</i>	\$ 5,214	\$ 557,652	\$ 571,630	\$ (13,978)
<i>PEC Franchise Tax</i>	\$ -	\$ 29,239	\$ 38,000	\$ (8,761)
<i>Cable Franchise Tax</i>	\$ -	\$ 8,918	\$ 9,000	\$ (82)
<i>Telephone Franchise Tax</i>	\$ 2,150	\$ 6,273	\$ 9,000	\$ (2,727)
<i>Liquor Tax</i>	\$ -	\$ 1,163	\$ 1,000	\$ 163
Total Taxes	\$ 7,364	\$ 603,246	\$ 628,630	\$ 96%
CITY BUILDING PERMITS				
<i>Home Permits</i>	\$ 350	\$ 1,650	\$ 1,000	\$ 650
Commercial Permits	\$ -	\$ 75	\$ -	\$ 75
<i>Remodeling Permits</i>	\$ 200	\$ 550	\$ 500	\$ 50
<i>Fence & Deck Permits</i>	\$ 300	\$ 850	\$ 1,000	\$ (150)
<i>Hot Tubs/playscape</i>	\$ -	\$ 5	\$ -	\$ 5
<i>Pool Permits</i>	\$ 270	\$ 270	\$ 250	\$ 20
<i>Replats</i>	\$ -	\$ 100	\$ 200	\$ (100)
Total City Building Permits	\$ 1,120	\$ 3,500	\$ 2,950	\$ 119%
JUDICIAL				
<i>Court Costs</i>	\$ 874	\$ 3,189	\$ 3,000	\$ 189
<i>Judicial Fines</i>	\$ 852	\$ 3,532	\$ 3,000	\$ 532
<i>Technical Fund</i>	\$ -	\$ 16	\$ -	\$ 16
<i>Security Fund</i>	\$ -	\$ 12	\$ -	\$ 12
<i>Failure to Appear</i>	\$ -	\$ -	\$ 125	\$ (125)
<i>OMNI</i>	\$ -	\$ -	\$ 50	\$ (50)
<i>Administrative Fee</i>	\$ -	\$ 30	\$ 100	\$ (70)
Total Judicial	\$ 1,726	\$ 6,779	\$ 6,275	\$ 108%
DIVIDENDS & INTEREST EARNED				
Dividends & Interest	\$ -	\$ 1,252	\$ 1,600	\$ (348)
Total Dividends & Interest Earned	\$ -	\$ 1,252	\$ 1,600	\$ 78%
OTHER REVENUE				
<i>Pet Registration Fee</i>	\$ 140	\$ 1,175	\$ 1,300	\$ (125)
<i>Sale-City Directory</i>	\$ -	\$ 50	\$ 50	\$ -
<i>Open Records Request</i>	\$ 24	\$ 27	\$ 50	\$ (24)
Total Other Revenue	\$ 164	\$ 1,252	\$ 1,400	\$ 89%
 TOTAL REVENUE	 \$ 10,374	 \$ 616,029	 \$ 640,855	 \$ 96%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2010 - September 30, 2011
May 31, 2011**

	<u>Current Month</u>	<u>YTD 5/31/2011</u>	<u>Budget 2010-2011</u>	<u>Difference</u>
EXPENDITURES				
BCAD				
Quarterly Charges	\$ -	\$ 5,706	\$ 12,000	\$ 6,294
Legal & Collection	\$ 25	\$ 952	\$ 1,500	\$ 548
Interest & Income Credit	\$ -	\$ (501)	\$ -	\$ 501
Tax Hearing	\$ -	\$ -	\$ 500	\$ 500
Total BCAD	\$ 25	\$ 6,157	\$ 14,000	\$ 44%
CITY BUILDING COMMITTEE				
Membership	\$ -	\$ 100	\$ 200	\$ 100
Supplies/Expense	\$ -	\$ 99	\$ 300	\$ 201
Total City Building Committee	\$ -	\$ 199	\$ 500	\$ 40%
ORDINANCE ENFORCEMENT				
Employee	\$ 485	\$ 3,611	\$ 6,500	\$ 2,889
FICA/Med	\$ 37	\$ 279	\$ 500	\$ 221
Insurance - Workers' Comp	\$ -	\$ 225	\$ 300	\$ 75
Insurance - Auto Liability	\$ -	\$ 282	\$ 350	\$ -
Vehicle Maintenance	\$ 29	\$ 183	\$ 300	\$ -
Communications	\$ 20	\$ 170	\$ 250	\$ 80
Motor Vehicle Inquires	\$ 23	\$ 187	\$ 300	\$ -
Supplies/Expense	\$ -	\$ -	\$ 200	\$ 200
Total Ordinance Enforcement	\$ 595	\$ 4,937	\$ 8,700	\$ 57%
ANIMAL CONTROL				
Contract Agreement	\$ 600	\$ 4,800	\$ 7,200	\$ 2,400
Insurance - Workers' Comp	\$ -	\$ 150	\$ 200	\$ 50
Pet Holding Fee/Rabies	\$ 72	\$ 144	\$ 250	\$ 106
Communications	\$ 23	\$ 162	\$ 250	\$ 88
Supplies/Expense	\$ -	\$ 148	\$ 250	\$ 102
Total Animal Control	\$ 695	\$ 5,404	\$ 8,150	\$ 66%
EMERGENCY MANAGEMENT				
Salary & Wages	\$ -	\$ 30	\$ 3,250	\$ 3,220
FICA/Med	\$ -	\$ -	\$ 250	\$ 250
Training & Travel	\$ -	\$ -	\$ 500	\$ 500
Total Emergency Management	\$ -	\$ 30	\$ 4,000	\$ 1%
FLOOD PLAIN ADMINISTRATOR				
Meetings/Training	\$ -	\$ -	\$ 500	\$ 500
Membership	\$ -	\$ 85	\$ 600	\$ 515
Expense	\$ -	\$ -	\$ 500	\$ 500
Total Flood Plain Administrator	\$ -	\$ 85	\$ 1,600	\$ 5%
TRAFFIC CONTROL				
Salary & Wages	\$ 1,833	\$ 11,077	\$ 12,000	\$ 923
FICA/Med	\$ 140	\$ 847	\$ 910	\$ 63
POA Contribution	\$ (1,428)	\$ (2,856)	\$ -	\$ 2,856
Insurance-Workers' Comp	\$ -	\$ 275	\$ 375	\$ 100
Insurance - Auto Liability	\$ -	\$ 285	\$ 750	\$ 465
Insurance - Law Enf Liability	\$ -	\$ 489	\$ 1,400	\$ 911
Insurance - Auto Damage	\$ -	\$ 58	\$ -	\$ (58)
Maint/Repair	\$ -	\$ 41	\$ 1,250	\$ 1,209
Unemployment Expense	\$ -	\$ 897	\$ 500	\$ (397)
Auto/Equipment	\$ -	\$ -	\$ 1,000	\$ 1,000
Total Traffic Control	\$ 545	\$ 11,113	\$ 18,185	\$ 61%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2010 - September 30, 2011
May 31, 2011**

EXPENDITURES-Page 2

	Current Month	YTD 5/31/2011	Budget 2010-2011	Difference
MUNICIPAL COURT				
Education	\$ 51	\$ 441	\$ 100	\$ (341)
Membership	\$ -	\$ 85	\$ 100	\$ 15
State Court Costs	\$ -	\$ 2,154	\$ 3,000	\$ 846
Prosecuting Attorney	\$ -	\$ 1,344	\$ 1,000	\$ (344)
Office Lease - Judge Adams	\$ 200	\$ 800	\$ -	\$ (800)
Bailiff Services	\$ 25	\$ 304	\$ 500	\$ 196
Child Safety & Seat Belt Fine	\$ -	\$ 75	\$ -	\$ (75)
Administrative Expense	\$ 28	\$ 221	\$ 200	\$ (21)
Total Municipal Court	\$ 304	\$ 5,423	\$ 4,900	\$ 111%
LEGAL				
Legal P & Z	\$ -	\$ 309	\$ -	\$ (309)
City Attorney-General	\$ 98	\$ 1,260	\$ 10,000	\$ 8,740
Total Legal	\$ 98	\$ 1,569	\$ 10,000	\$ 16%
ADMINISTRATION - GENERAL FUND				
EMPLOYEE EXPENDITURES				
Salary - Exempt Employee	\$ 6,865	\$ 60,072	\$ 91,035	\$ 30,963
Salary - Non-exempt Employees	\$ 5,152	\$ 35,465	\$ 53,230	\$ 17,765
FICA/Medicare	\$ 919	\$ 7,309	\$ 11,100	\$ 3,791
Reserve - Payroll	\$ -	\$ -	\$ 3,000	\$ 3,000
Retirement	\$ 201	\$ 1,570	\$ 3,250	\$ 1,680
Health Insurance	\$ 1,167	\$ 7,783	\$ 12,950	\$ 5,167
Disability	\$ 29	\$ 685	\$ -	\$ (685)
Bond - Manager	\$ 50	\$ 50	\$ -	\$ (50)
Payroll Expense	\$ 4	\$ 4	\$ -	\$ (4)
Other Benefits	\$ -	\$ 148	\$ -	\$ (148)
Total Employee Expenditures	\$ 14,389	\$ 113,085	\$ 174,565	\$ 65%
EMPLOYEE TRAINING & TRAVEL				
Training	\$ -	\$ -	\$ 1,750	\$ 1,750
Dues & Membership	\$ -	\$ 192	\$ 200	\$ 8
Mileage Allowance	\$ -	\$ 57	\$ 200	\$ 143
Miscellaneous	\$ -	\$ -	\$ 100	\$ 100
Total Employee Training & Travel	\$ -	\$ 249	\$ 2,250	\$ 11%
INSURANCE				
Liability	\$ -	\$ 926	\$ 2,025	\$ 1,099
Errors & Omissions	\$ -	\$ 1,242	\$ 2,025	\$ 783
Crime	\$ -	\$ 194	\$ 450	\$ 256
Insurance - Worker's Comp	\$ -	\$ 194	\$ 650	\$ 456
Insurance - Worker's Comp Refund	\$ -	\$ (173)	\$ -	\$ 173
Total Insurance	\$ -	\$ 2,383	\$ 5,150	\$ 46%
ADMINISTRATIVE				
Audit	\$ -	\$ 3,000	\$ 3,000	\$ -
Election	\$ 73	\$ 73	\$ 1,200	\$ 1,127
Gifts, Flowers, etc	\$ -	\$ 97	\$ -	\$ (97)
Office Supplies/Expense	\$ 335	\$ 2,106	\$ 4,500	\$ 2,394
Copier - Lease	\$ 124	\$ 1,372	\$ 1,800	\$ 428
Postage	\$ -	\$ 155	\$ 500	\$ 345
Signs	\$ -	\$ -	\$ 250	\$ 250
TML Membership	\$ -	\$ 487	\$ 500	\$ 13
Membership - Marble Falls Chamber/Commerce	\$ -	\$ 60	\$ 60	\$ -
Telephone	\$ 68	\$ 1,069	\$ 1,900	\$ 831
Miscellaneous	\$ -	\$ -	\$ 500	\$ 500
Office Maintenance	\$ 260	\$ 2,340	\$ 4,000	\$ 1,660
Website Hosting & Update	\$ -	\$ -	\$ 3,000	\$ 3,000
Total Administrative	\$ 860	\$ 10,759	\$ 21,210	\$ 51%

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EXPENDITURES-Page 3				
MUNICIPAL BUILDING				
Maintenance & Repair	\$ 274	\$ 1,600	\$ 2,500	\$ 900
Electric Service	\$ 200	\$ 1,663	\$ 3,750	\$ 2,087
Insurance-Real Estate & Pers Prop	\$ -	\$ 862	\$ 800	\$ (62)
Total Municipal Building	<u>\$ 474</u>	<u>\$ 4,125</u>	<u>\$ 7,050</u>	<u>\$ 59%</u>
Total Administrative General Fund Expenditures	\$ 15,723	\$ 130,601	\$ 210,225	62%
CONTRACT SERVICES				
Marble Falls Area EMS Inc	\$ 2,792	\$ 22,333	\$ 33,500	\$ 11,167
Marble Falls Area Fire Dept Inc	\$ 2,343	\$ 18,746	\$ 27,300	\$ 8,554
Total Contract Services	<u>\$ 5,135</u>	<u>\$ 41,079</u>	<u>\$ 60,800</u>	<u>\$ 68%</u>
CAPITAL OUTLAY				
Office Equipment (Phone & Networking Upgrades)	\$ 4,399	\$ 4,399	\$ 15,000	\$ 10,601
Office Accessories	\$ 250	\$ 250	\$ -	\$ (250)
Bulletin Board	\$ -	\$ -	\$ 1,500	\$ 1,500
Voice Equipment - Council Chambers	\$ -	\$ 867	\$ 1,500	\$ 633
Land Acquisition	\$ -	\$ -	\$ 25,000	\$ 25,000
Total Capital Outlay	<u>\$ 4,649</u>	<u>\$ 5,516</u>	<u>\$ 43,000</u>	<u>\$ 13%</u>
CONTINGENCY FUND				
General	\$ -	\$ -	\$ 10,000	\$ 10,000
Total Contingency Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ 0%</u>
DEBT SERVICE				
Transfer to PWD Debt Service	\$ 2,847	\$ 279,125	\$ 286,293	\$ 7,168
Total Transfer to Debt Service	<u>\$ 2,847</u>	<u>\$ 279,125</u>	<u>\$ 286,293</u>	<u>\$ 97%</u>
HIDDEN FALLS EXPENDITURES				
Communications	\$ 30	\$ 120	\$ -	\$ (120)
Total Hidden Falls	<u>\$ 30</u>	<u>\$ 120</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL EXPENDITURES	\$ 30,646	\$ 491,359	\$ 680,353	72%
REVENUE LESS EXPENDITURES	\$ (20,272)	\$ 124,670	\$ (39,498)	