

City of Meadowlakes
Oct. 10 - Feb. 11
Combined
Profit Loss Comparison

	General Fund	Public Works Fund	Debt Service Fund	Total All Funds	Total Budget For Fiscal Year	Note	Difference (Actual vs. Budget)
Revenues							
Utilities Income (Water & Wastewater)	\$ -	\$ 438,048	\$ -	\$ 438,048	\$ 759,500		\$ 321,452
Ad Valorem Taxes	\$ 551,829	\$ -	\$ -	\$ 551,829	\$ 571,630		\$ 19,801
Solid Waste Collection Fees	\$ -	\$ 111,401	\$ -	\$ 111,401	\$ 189,000		\$ 77,599
Contract Services	\$ -	\$ 46,667	\$ -	\$ 46,667	\$ 80,000		\$ 33,333
Franchise Fee/Taxes	\$ 42,280	\$ -	\$ -	\$ 42,280	\$ 56,000		\$ 13,720
Liquor Tax	\$ 1,163	\$ -	\$ -	\$ 1,163	\$ 1,000		\$ (163)
Water/Sewer Connect Fees	\$ -	\$ 4,350	\$ -	\$ 4,350	\$ 5,800		\$ 1,450
Building Permits Revenue	\$ 2,380	\$ -	\$ -	\$ 2,380	\$ 2,950		\$ 570
Judicial/Court Revenue	\$ 5,053	\$ -	\$ -	\$ 5,053	\$ 6,275		\$ 1,222
Penalty & Interest Earned	\$ -	\$ 3,540	\$ -	\$ 3,540	\$ 6,500		\$ 2,960
Interest Earned	\$ 1,143	\$ 4,851	\$ -	\$ 5,994	\$ 10,200		\$ 4,206
Other Miscellaneous Incomes	\$ 1,088	\$ 8,400	\$ -	\$ 9,488	\$ 5,370		\$ (4,118)
Transfer in from Other Funds			\$ 376,484	\$ 376,484	\$ 458,409	#1	\$ 81,925
TOTAL REVENUES	\$ 604,936	\$ 617,257	\$ 376,484	\$ 1,598,677	\$ 2,152,634		\$ 553,957
Expenses							
Ad Valorem Collection Costs	\$ 6,132	\$ -	\$ -	\$ 6,132	\$ 14,000		\$ 7,868
Building Committee Expense	\$ 199	\$ -	\$ -	\$ 199	\$ 500		\$ 301
Ordinance Enforcement Expense	\$ 4,342	\$ -	\$ -	\$ 4,342	\$ 8,700		\$ 4,358
Animal Control Expense	\$ 4,709	\$ -	\$ -	\$ 4,709	\$ 8,150		\$ 3,441
Emergency Management/Flood Plain	\$ 115	\$ -	\$ -	\$ 115	\$ 5,600		\$ 5,600
Traffic Control Expense	\$ 10,568	\$ -	\$ -	\$ 10,568	\$ 18,185		\$ 7,617
Municipal Court	\$ 5,119	\$ -	\$ -	\$ 5,119	\$ 4,900		\$ (219)
Legal	\$ 1,471	\$ -	\$ -	\$ 1,471	\$ 10,000		\$ 8,529
Employee Expenses	\$ 98,945	\$ 208,284	\$ -	\$ 307,229	\$ 573,465		\$ 266,236
Administrative Expenses-Other	\$ 12,281	\$ 38,223	\$ -	\$ 50,504	\$ 74,360		\$ 23,856
Operation and Maintenance-Facilities	\$ 3,651	\$ 106,606	\$ -	\$ 110,257	\$ 305,825		\$ 195,568
Emergency Services Contracts	\$ 35,944	\$ -	\$ -	\$ 35,944	\$ 60,800		\$ 24,856
POA Contract Expenses		\$ 1,274	\$ -	\$ 1,274	\$ 8,250		\$ 6,976
Solid Waste Pickup Expense		\$ 99,160	\$ -	\$ 99,160	\$ 172,000		\$ 72,840
Capital Expenditures	\$ 867	\$ 9,078	\$ -	\$ 9,945	\$ 88,000		\$ 78,055
Contingency/Miscellaneous	\$ 90	\$ -	\$ -	\$ 90	\$ 10,000		\$ 9,910
Debt Expense		\$ -	\$ 98,980	\$ 98,980	\$ 533,212		\$ 434,232
TOTAL OPERATING EXPENSES	\$ 184,432	\$ 462,625	\$ 98,980	\$ 746,037	\$ 1,895,947		\$ 1,149,910
Transfer to Other Funds	\$ 276,279	\$ 100,205	\$ -	\$ 376,484	\$ 458,443		\$ 81,959
TOTAL FUND EXPENDITURES	\$ 460,711	\$ 562,830	\$ 98,980	\$ 1,122,521	\$ 2,354,390		\$ 1,231,869
NET OPERATING GAIN/(LOSS)	\$ 144,225	\$ 54,427	\$ 277,504	\$ 476,156	\$ (201,756)		\$ (677,912)
Transfer in Other Funds/Reserves	\$ -	\$ -	\$ -	\$ -	\$ 127,173		\$ 127,173
NET GAIN/(LOSS)	\$ 144,225	\$ 54,427	\$ 277,504	\$ 476,156	\$ (74,583)		\$ (550,739)

Note #1-Only debt service paid from General Fund and Public Works Fund shown-RCC Debt Service is not included

Please note slight adjustment maybe made due to the early closing for the month.

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Liquor Tax	\$ 1,163	\$ -	\$ -	\$ 1,163	\$ 1,000		\$ (163)
Water/Sewer Connect Fees	\$ -	\$ 4,350	\$ -	\$ 4,350	\$ 5,800		\$ 1,450
Building Permits Revenue	\$ 2,380	\$ -	\$ -	\$ 2,380	\$ 2,950		\$ 570
Judicial/Court Revenue	\$ 5,053	\$ -	\$ -	\$ 5,053	\$ 6,275		\$ 1,222
Penalty & Interest Earned	\$ -	\$ 3,540	\$ -	\$ 3,540	\$ 6,500		\$ 2,960
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NET GAIN/(LOSS)	\$ 144,225	\$ 54,427	\$ 277,504	\$ 476,156	\$ (74,583)		\$ (550,739)

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Please note slight adjustment maybe made due to the early closing for the month.

City of Meadowlakes - Public Works Fund Cash Flow Analysis

	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Note	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11
Beginning Cash Balance	\$ 215,547	\$ 223,253	\$ 250,051	\$ 257,489	\$ 262,585		\$ 263,534	\$ 278,198	\$ 276,780				
Cash Inflows (Income)													
Account Receivables	\$ 89,013	\$ 81,309	\$ 88,630	\$ 75,243	\$ 65,709		\$ 85,344	\$ 70,793					
Loan Proceeds	\$ 2,461	\$ 2,465	\$ 2,470	\$ 2,474	\$ -		\$ 4,956	\$ 2,486					
Contract Services	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667		\$ 6,667	\$ 6,667					
Miscellaneous	\$ 3,670	\$ 8,199	\$ 4,080	\$ 883	\$ 5,344		\$ 2,288	\$ 3,076					
Other Receivables	\$ 25,054	\$ 424	\$ -	\$ 1,349	\$ 4,946		\$ -						
Total Cash Inflows	\$ 126,866	\$ 99,064	\$ 101,847	\$ 86,616	\$ 82,665		\$ 99,255	\$ 83,022					
Available Cash Balance	\$ 342,413	\$ 322,317	\$ 351,898	\$ 344,105	\$ 345,250		\$ 362,789	\$ 361,219					
Cash Outflows (Expenses)													
Prior Months Payables/Misc.	\$ 40,256	\$ 1,193	\$ 4,605	\$ 2,639	\$ 14,648	#1	\$ 1,928	\$ 7,073					
Employee Expenses	\$ 32,564	\$ 28,464	\$ 31,510	\$ 37,409	\$ 25,937		\$ 25,960	\$ 26,296					
Administrative Expenses	\$ 15,960	\$ 5,133	\$ 2,859	\$ 2,597	\$ 3,074		\$ 2,639	\$ 6,501					
Operating Expenses	\$ 15,179	\$ 8,730	\$ 26,881	\$ 8,985	\$ 9,576		\$ 25,350	\$ 10,277					
Mowing Contract Expenses	\$ 857	\$ 301	\$ 111	\$ -	\$ -		\$ 119	\$ 72					
Solid Waste Collection Expense	\$ -	\$ 14,101	\$ 14,098	\$ 14,345	\$ 14,345		\$ 14,250	\$ 14,098					
Subtotal	\$ 104,815	\$ 57,921	\$ 80,064	\$ 65,975	\$ 67,581		\$ 70,246	\$ 64,316					
Other Cash Outflows:													
Assets Purchased	\$ -	\$ -		\$ 1,200	\$ -		\$ -	\$ 5,778					
Debt Service Transfer	\$ 14,345	\$ 14,345	\$ 14,345	\$ 14,345	\$ 14,135		\$ 14,345	\$ 14,345					
Subtotal	\$ 14,345	\$ 14,345	\$ 14,345	\$ 15,545	\$ 14,135		\$ 14,345	\$ 20,123					
Total Cash Outflows	\$ 119,160	\$ 72,266	\$ 94,409	\$ 81,520	\$ 81,716		\$ 84,591	\$ 84,439					
Ending Cash Balance	\$ 223,253	\$ 250,051	\$ 257,489	\$ 262,585	\$ 263,534		\$ 278,198	\$ 276,780					
Difference Beginning to End Cash	\$ 7,706	\$ 26,798	\$ 7,438	\$ 5,096	\$ 949		\$ 14,664	\$ (1,417)					

Note #1-Excess Prior Months Payables/Misc. is due to a \$3500 TML Insurance and a \$4465 Raw Water pass through to vendor from PFC.

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of March 31, 2011

	<u>Apr 30 11</u>	<u>Apr 30 10</u>	<u>% Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Operating Cash	276,780	235,260	17.6%
1100 · Construction Cash	18,961	18,929	0.2%
1300 · Debt Service	298,237	266,029	12.1%
Total Checking/Savings	<u>593,978</u>	<u>520,218</u>	<u>14.2%</u>
Accounts Receivable			
1600 · Advances to other Funds	305,882	343,966	-11.1%
1500 · Operating Receivables	93,229	68,256	36.6%
Total Accounts Receivable	<u>399,111</u>	<u>412,222</u>	<u>-3.2%</u>
1800 · Operating Inventories			
1810 · Meter Inventory	971	4,902	-80.2%
1820 · Materials & Supplies Inventory	24,305	18,323	32.6%
Total 1800 · Operating Inventories	<u>25,276</u>	<u>23,225</u>	<u>8.8%</u>
Total Other Current Assets	<u>1,018,364</u>	<u>955,665</u>	<u>6.6%</u>
Total Current Assets			
Fixed Assets			
1900 · Fixed Assets	6,956,402	7,033,312	-1.1%
1983 · Golf Irrigation Improvements	219,772	194,445	13.0%
Total Fixed Assets	<u>7,176,174</u>	<u>7,227,757</u>	<u>-0.7%</u>
TOTAL ASSETS	<u><u>8,194,538</u></u>	<u><u>8,183,422</u></u>	<u><u>0.1%</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	48,642	31,585	54.0%
3010 · Service Deposits Payable	67,238	64,893	3.6%
3200 · Accrued Interest Payable	15,845	16,633	-4.7%
3210 · Current Portion of Bonds Payabl	265,000	255,000	3.9%
Total Accounts Payable	<u>396,725</u>	<u>368,111</u>	<u>7.8%</u>
Total Current Liabilities	396,725	368,111	7.8%
Long Term Liabilities			
3600 · Long Term Debt			
3611 · 2008 Certificates Obligations	3,555,000	3,570,000	-0.4%
3612 · 2008 General Obligations Bonds	510,000	760,000	-32.9%
Total 3600 · Long Term Debt	<u>4,065,000</u>	<u>4,330,000</u>	<u>-6.1%</u>
Total Long Term Liabilities	<u>4,065,000</u>	<u>4,330,000</u>	<u>-6.1%</u>

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
 As of March 31, 2011

	<u>Apr 30 11</u>	<u>Apr 30 10</u>	<u>% Change</u>
Total Liabilities	4,461,725	4,698,111	-5.0%
Equity			
3900 · Retained Earnings	406,098	449,671	-9.7%
4000 · General Fund Fund Balance	180,682	180,682	0.0%
4010 · Reserved for Inventories	21,711	21,711	0.0%
4020 · General Fund-Fixed Assets	2,752,834	2,558,064	7.6%
4100 · Debt Service Fund	20,614	46,335	-55.5%
4200 · Capital Projects Fund	18,944	18,903	0.2%
Net Income	<u>331,931</u>	<u>209,944</u>	<u>58.1%</u>
Total Equity	<u>3,732,813</u>	<u>3,485,310</u>	<u>7.1%</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,194,538</u></u>	<u><u>8,183,422</u></u>	<u><u>0.1%</u></u>

**City of Meadowlakes-Utility Fund
 Profit & Loss Budget vs. Actual**

October 2010 through April 2011

	<u>Oct '10 - Apr 11</u>	<u>Budget Oct'10-Apr 11</u>	<u>Apr 11</u>	<u>Budget Apr 11</u>
Ordinary Income/Expense				
Income				
5010 · Water Revenue	\$ 177,041	\$ 136,000	\$ 33,620	\$ 25,000
5020 · Sewer Revenues	\$ 261,003	\$ 258,500	\$ 37,194	\$ 37,000
5030 · Garbage Revenue	\$ 111,401	\$ 109,575	\$ 16,216	\$ 15,885
5040 · Pump Fee Revenue	\$ 4		\$ -	\$ -
5110 · Contract Services	\$ 46,667	\$ 46,667	\$ 6,667	\$ 6,667
5120 · Water Connect Fee Revenue	\$ 2,175	\$ 1,450	\$ 725	\$ -
5130 · Sewer Connect Fee Revenue	\$ 2,175	\$ 1,450	\$ 725	\$ -
5140 · Transfer Fee	\$ 1,600	\$ 1,200	\$ 200	\$ 225
5150 · Penalty & Interest Earned	\$ 3,540	\$ 3,788	\$ 412	\$ 541
5170 · Miscellaneous Revenues	\$ 6,741	\$ 700	\$ 112	\$ 100
5180 · Chipping Service	\$ 60	\$ -	\$ -	\$ -
5181 · Transfer in from Reserves	\$ -	\$ 87,675	\$ -	\$ -
5200 · Interest earned on Investments	\$ 4,851	\$ 5,025	\$ 514	\$ 725
Total Income	\$ 617,257	\$ 652,030	\$ 96,385	\$ 86,143
Expense				
Total 6100 · Employee Expenses	\$ 208,284	# \$ 227,674	# \$ 26,401	# \$ 29,502
Total 6200 · Administrative Expenses	\$ 38,223	# \$ 37,840	# \$ 7,301	# \$ 2,665
Total 6300 · Operating Expenses	\$ 106,606	# \$ 199,690	# \$ 18,202	# \$ 19,350
Total 6400 · POA Contract Mowing Expense	\$ 1,274	# \$ 4,400	# \$ 72	# \$ 1,050
Total 6500 · Other Expenses	\$ 108,237	# \$ 109,500	# \$ 20,028	# \$ 14,500
Total Expense	\$ 462,625	# \$ 579,104	# \$ 72,003	# \$ 67,067
Net Ordinary Income	\$ 154,633	# \$ 72,926	# \$ 24,382	# \$ 19,076
Total 9000 · Debt Service Rev. (Transfers)	\$ 100,205	# \$ 100,415	# \$ 14,345	# \$ 14,345
Net Other Income	\$ 54,428	# \$ (27,489)	# \$ 10,037	# \$ 4,731

**City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2010 through April 2011**

Expense	Oct '10 - Apr 11	Budget Oct'10-Apr 11	Apr 11	Budget Apr 11
6100 · Employee Expenses				
6110 · Salaries & Wages	\$ 163,353	\$ 173,550	\$ 20,686	\$ 23,150
6120 · FICA Expense	\$ 12,496	\$ 13,340	\$ 1,582	\$ 1,770
6140 · Worker's Compensation Insurance	\$ 3,418	\$ 8,500	\$ -	\$ -
6150 · Employee Insurance Expenses	\$ 22,209	\$ 24,780	\$ 3,005	\$ 3,540
6160 · Employee Retirement Expense	\$ 2,672	\$ 3,420	\$ 362	\$ 460
6170 · Employee Uniform Expense	\$ 1,598	\$ 2,042	\$ 189	\$ 291
6180 · Employee Training & Travel Exp	\$ 2,538	\$ 2,042	\$ 576	\$ 291
Total 6100 · Employee Expenses	\$ 208,284	\$ 227,674	\$ 26,401	\$ 29,502
6200 · Administrative Expenses				
6210 · Auditing Expense	\$ 5,000	\$ 5,500	\$ 5,000	\$ -
6225 · Misc. Dues & Fees				
6226 · TECQ Fees	\$ 3,368	\$ 4,000	\$ -	
6227 · Other Misc. Dues & Fees	\$ 410	\$ 1,000	\$ -	
6225 · Misc. Dues & Fees - Other	\$ 1,303		\$ -	\$ 250
Total 6225 · Misc. Dues & Fees	\$ 5,081	\$ 5,000	\$ -	\$ 250
6235 · Computer/Office Equip R&M	\$ 2,114	\$ 1,200	\$ 617	\$ 200
6240 · Software Update	\$ 3,760	\$ 1,700	\$ 279	\$ -
6245 · Office Equipment Rental	\$ 673	\$ 700	\$ 96	\$ 100
6250 · Office Supplies	\$ 1,779	\$ 2,900	\$ 120	\$ 700
6255 · Postage Expense	\$ 1,966	\$ 2,900	\$ 543	\$ 700
6260 · Telephone Expense	\$ 2,642	\$ 3,900	\$ 544	\$ 575
6270 · Insurance - GL & Property	\$ 14,591	\$ 12,000	\$ -	\$ -
6280 · Bad Debts	\$ 79	\$ 590	\$ 75	\$ 80
6282 · Miscellaneous	\$ 538	\$ 1,450	\$ 28	\$ 60
Total 6200 · Administrative Expenses	\$ 38,223	\$ 37,840	\$ 7,301	\$ 2,665
6300 · Operating Expenses				
6305 · Electrical Expense - Plants	\$ 31,782	\$ 35,500	\$ 5,671	\$ 6,000
6310 · Heating Fuel	\$ 1,000	\$ 3,000	\$ -	\$ 500
6313 · Raw Water Purchase-LCRA	\$ 829	\$ 5,175	\$ -	
6315 · Chemicals				
6316 · WTP Chemical Expense	\$ 4,676	\$ 14,000	\$ 548	\$ 1,500
6317 · WWTP Chemicals	\$ 2,820	\$ 2,575	\$ 365	\$ 500
Total 6315 · Chemicals	\$ 7,496	\$ 16,575	\$ 913	\$ 2,000
6320 · Outside Testing Expense	\$ 1,527	\$ 3,100	\$ 186	\$ 400
6325 · Repair & Maintenance				
6321 · Wastewater/Irrigation R&M Exp.				
6322 · Irrigation Maintenance Expense	\$ 1,946	\$ 3,750	\$ -	\$ 750
6324 · Irrigation Electric Subsidy	\$ 5,625	\$ 5,625	\$ 1,875	\$ 1,875
6327 · WWTP Repair & Maintenance	\$ 18,852	\$ 17,500	\$ -	\$ 2,500
Total 6321 · Wastewater/Irrigation R&M Exp.	\$ 26,423	\$ 26,875	\$ 1,875	\$ 5,125
6326 · WTP Repair & Maintenance				
6331 · Water Plant Renovations	\$ 200		\$ 200	\$ -
6326 · WTP Repair & Maintenance - Other	\$ 4,330	\$ 75,000	\$ 609	\$ 1,000
Total 6326 · WTP Repair & Maintenance	\$ 4,530	\$ 75,000	\$ 809	\$ 1,000
6328 · Distribution Repair & Maint.	\$ 56	\$ 4,375	\$ -	\$ 625
6329 · R&M-Building/Misc	\$ 6,036	\$ 12,000	\$ 1,580	\$ 1,500
6325 · Repair & Maintenance - Other	\$ 358		\$ 358	\$ -
Total 6325 · Repair & Maintenance	\$ 37,404	\$ 118,250	\$ 4,622	\$ 8,250

**City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2010 through April 2011**

	<u>Oct '10 - Apr 11</u>	<u>Budget Oct'10-Apr 11</u>	<u>Apr 11</u>	<u>Budget Apr 11</u>
6330 · Vehicle Repair & Maintenance	\$ 3,511	\$ 2,940	\$ 2,440	\$ 400
6335 · Machinery Repair & Maintenance	\$ 5,698	\$ 4,500	\$ 2,171	\$ 500
6340 · Vehicle & Machinery Fuel				
6341 · Vehicle Fuel	\$ 3,947	\$ 3,150	\$ 955	\$ 450
6342 · Machinery Fuel	\$ 1,901	\$ 900	\$ 1,058	\$ -
6340 · Vehicle & Machinery Fuel - Other	\$ -			
Total 6340 · Vehicle & Machinery Fuel	<u>\$ 5,849</u>	<u>\$ 4,050</u>	<u>\$ 2,012</u>	<u>\$ 450</u>
6345 · Equipment Lease/Rental	\$ 330	\$ 600	\$ -	\$ -
6350 · Miscellaneous Operational Exp.	\$ 1,658	\$ 1,500	\$ -	\$ 100
6355 · Meter Purchased	\$ 9,109	\$ 2,500	\$ -	\$ -
6360 · Tap Materials	\$ 86	\$ 1,000	\$ 86	\$ 250
6365 · Small Tools	\$ 328	\$ 1,000	\$ 100	\$ 500
Total 6300 · Operating Expenses	<u>\$ 106,606</u>	<u>\$ 199,690</u>	<u>\$ 18,202</u>	<u>\$ 19,350</u>
6400 · POA Contract Mowing Expense				
6420 · POA Equipment R&M	\$ 594	\$ 1,750	\$ -	\$ 250
6430 · Consumable Supplies - POA	\$ -	\$ 50	\$ -	\$ -
6450 · Fuel - POA	\$ 679	\$ 2,100	\$ 72	\$ 300
6460 · Small Tools - POA	\$ -	\$ 500	\$ -	\$ 500
Total 6400 · POA Contract Mowing Expense	<u>\$ 1,274</u>	<u>\$ 4,400</u>	<u>\$ 72</u>	<u>\$ 1,050</u>
6500 · Other Expenses				
6510 · Garbage Service Expense	\$ 99,160	\$ 99,500	\$ 14,250	\$ 14,500
6520 · Engineering Expense	\$ -	\$ 5,000	\$ -	\$ -
6550 · Assets Purchased	\$ 9,078	\$ 5,000	\$ 5,778	\$ -
Total 6500 · Other Expenses	<u>\$ 108,237</u>	<u>\$ 109,500</u>	<u>\$ 20,028</u>	<u>\$ 14,500</u>
8200 · Transfers Out to Debt Service	\$ 100,205	\$ 100,415	\$ 14,345	\$ 14,345
Total Expense	<u>\$ 562,830</u>	<u>\$ 679,519</u>	<u>\$ 86,348</u>	<u>\$ 81,412</u>
Net Ordinary Income	\$ 54,428	\$ (27,489)	\$ 10,037	\$ 4,731
Other Income/Expense				
Other Income				
9000 · Debt Service Rev. (Transfers)				
9001 · Transfer in from Operating	\$ 100,205	\$ 100,415	\$ 14,345	\$ 14,345
9002 · Transfer in from General	\$ 276,279	\$ 286,293	\$ 3,586	\$ -
Total 9000 · Debt Service Rev. (Transfers)	<u>\$ 376,484</u>	<u>\$ 386,708</u>	<u>\$ 17,931</u>	<u>\$ 14,345</u>
Total Other Income	\$ 376,484	\$ 386,708	\$ 17,931	\$ 14,345
Other Expense				
9010 · Debt Service Expenses	\$ 85,680	\$ 85,680	\$ -	\$ -
9020 · 2008 Certificate of Obligations				
9030 · 2008 General Obligations Bonds	\$ 13,300	\$ 13,300		
Total 9010 · Debt Service Expenses	<u>\$ 98,980</u>	<u>\$ 98,980</u>	\$ -	\$ -
Total Other Expense	<u>\$ 98,980</u>	<u>\$ 98,980</u>	\$ -	\$ -
Net Other Income	\$ 331,931	\$ 260,239	\$ 27,967	\$ 19,076