

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of March 31, 2011

| | <u>Mar 31, 11</u> | <u>Mar 31, 10</u> | <u>% Change</u> |
|---|-------------------------|-------------------------|---------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 1000 · Operating Cash | 278,198 | 240,302 | 15.8% |
| 1100 · Construction Cash | 18,961 | 18,926 | 0.2% |
| 1300 · Debt Service | 280,306 | 243,898 | 14.9% |
| Total Checking/Savings | <u>577,465</u> | <u>503,126</u> | <u>14.8%</u> |
| Accounts Receivable | | | |
| 1600 · Advances to other Funds | 308,368 | 346,403 | -11.0% |
| 1500 · Operating Receivables | 69,683 | 61,908 | 12.6% |
| Total Accounts Receivable | <u>378,051</u> | <u>408,311</u> | <u>-7.4%</u> |
| 1800 · Operating Inventories | | | |
| 1810 · Meter Inventory | 971 | 4,902 | -80.2% |
| 1820 · Materials & Supplies Inventory | 24,305 | 18,323 | 32.6% |
| Total 1800 · Operating Inventories | <u>25,276</u> | <u>23,225</u> | <u>8.8%</u> |
| Total Other Current Assets | <u>980,791</u> | <u>934,662</u> | <u>4.9%</u> |
| Total Current Assets | | | |
| Fixed Assets | | | |
| 1900 · Fixed Assets | 6,956,402 | 7,033,312 | -1.1% |
| 1983 · Golf Irrigation Improvements | 219,772 | 194,445 | 13.0% |
| Total Fixed Assets | <u>7,176,174</u> | <u>7,227,757</u> | <u>-0.7%</u> |
| TOTAL ASSETS | <u><u>8,156,965</u></u> | <u><u>8,162,419</u></u> | <u><u>-0.1%</u></u> |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| 2000 · Accounts Payable | 39,422 | 36,145 | 9.1% |
| 3010 · Service Deposits Payable | 66,838 | 64,206 | 4.1% |
| 3200 · Accrued Interest Payable | 15,845 | 16,633 | -4.7% |
| 3210 · Current Portion of Bonds Payabl | 265,000 | 255,000 | 3.9% |
| Total Accounts Payable | <u>387,105</u> | <u>371,984</u> | <u>4.1%</u> |
| Total Current Liabilities | 387,105 | 371,984 | 4.1% |
| Long Term Liabilities | | | |
| 3600 · Long Term Debt | | | |
| 3611 · 2008 Certificates Obligations | 3,555,000 | 3,570,000 | -0.4% |
| 3612 · 2008 General Obligations Bonds | 510,000 | 760,000 | -32.9% |
| Total 3600 · Long Term Debt | <u>4,065,000</u> | <u>4,330,000</u> | <u>-6.1%</u> |
| Total Long Term Liabilities | <u>4,065,000</u> | <u>4,330,000</u> | <u>-6.1%</u> |
| Total Liabilities | 4,452,105 | 4,701,984 | -5.3% |

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of March 31, 2011

| | <u>Mar 31, 11</u> | <u>Mar 31, 10</u> | <u>% Change</u> |
|---------------------------------------|-------------------------|-------------------------|---------------------|
| Equity | | | |
| 3900 · Retained Earnings | 406,098 | 449,671 | -9.7% |
| 4000 · General Fund Fund Balance | 180,682 | 180,682 | 0.0% |
| 4010 · Reserved for Inventories | 21,711 | 21,711 | 0.0% |
| 4020 · General Fund-Fixed Assets | 2,752,834 | 2,558,064 | 7.6% |
| 4100 · Debt Service Fund | 20,614 | 46,335 | -55.5% |
| 4200 · Capital Projects Fund | 18,944 | 18,903 | 0.2% |
| Net Income | 303,978 | 185,069 | 64.3% |
| Total Equity | <u>3,704,861</u> | <u>3,460,436</u> | <u>7.1%</u> |
| TOTAL LIABILITIES & EQUITY | <u>8,156,965</u> | <u>8,162,420</u> | <u>-0.1%</u> |

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2010 through March 2011

| | Oct '09 - Mar 10 | Oct '10 - Mar 11 | Budget | Mar 10 | Mar 11 | Budget Mar 11 |
|--|--------------------|-------------------|--------------------|------------------|------------------|-------------------|
| Income | | | | | | |
| 5010 · Water Revenue | \$ 94,984 | \$ 143,421 | \$ 111,000 | \$ 14,134 | \$ 25,105 | \$ 20,000 |
| 5020 · Sewer Revenues | \$ 221,100 | \$ 223,809 | \$ 221,500 | \$ 36,764 | \$ 37,194 | \$ 37,000 |
| 5030 · Garbage Revenue | \$ 91,565 | \$ 95,185 | \$ 93,690 | \$ 15,508 | \$ 16,139 | \$ 15,885 |
| 5040 · Pump Fee Revenue | \$ - | \$ 4 | | \$ - | \$ - | \$ - |
| 5110 · Contract Services | \$ 40,500 | \$ 40,000 | \$ 40,000 | \$ 6,750 | \$ 6,667 | \$ 6,667 |
| 5120 · Water Connect Fee Revenue | \$ 1,450 | \$ 1,450 | \$ 1,450 | \$ 725 | \$ - | \$ 725 |
| 5130 · Sewer Connect Fee Revenue | \$ 1,450 | \$ 1,450 | \$ 1,450 | \$ 725 | \$ - | \$ 725 |
| 5140 · Transfer Fee | \$ 875 | \$ 1,400 | \$ 975 | \$ 200 | \$ 250 | \$ 200 |
| 5150 · Penalty & Interest Earned | \$ 3,453 | \$ 3,128 | \$ 3,247 | \$ 536 | \$ 440 | \$ 541 |
| 5170 · Miscellaneous Revenues | \$ 6,223 | \$ 5,317 | \$ 600 | \$ 4,237 | \$ 144 | \$ 100 |
| 5180 · Chipping Service | \$ - | \$ 60 | \$ - | \$ - | \$ - | \$ - |
| 5181 · Transfer in from Reserves | \$ - | \$ - | \$ 87,675 | \$ - | \$ - | \$ - |
| 5200 · Interest earned on Investments | \$ 4,426 | \$ 4,337 | \$ 4,300 | \$ 786 | \$ 1,253 | \$ 725 |
| 5310 · Property Tax Revenue | | \$ 1,182 | | \$ - | \$ - | \$ - |
| 5500 · SECO Grant Funds | | \$ 130 | | \$ - | \$ - | \$ - |
| 5800 · Transfer in Operating Reserves | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Income | \$ 466,026 | \$ 520,872 | \$ 565,887 | \$ 80,366 | \$ 87,192 | \$ 82,568 |
| Expenses | | | | | | |
| Total 6100 · Employee Expenses | \$ 192,048 | \$ 181,883 | \$ 198,172 | \$ 39,087 | \$ 25,883 | \$ 29,784 |
| Total 6200 · Administrative Expenses | \$ 31,393 | \$ 30,922 | \$ 35,175 | \$ 8,281 | \$ 1,986 | \$ 8,450 |
| Total 6300 · Operating Expenses | \$ 107,107 | \$ 88,390 | \$ 180,340 | \$ 16,097 | \$ 16,630 | \$ 17,695 |
| Total 6400 · POA Contract Mowing Expense | \$ 1,768 | \$ 1,201 | \$ 3,350 | \$ 394 | \$ 70 | \$ 550 |
| Total 6500 · Other Expenses | \$ 101,349 | \$ 88,210 | \$ 95,000 | \$ 14,313 | \$ 14,098 | \$ 14,500 |
| 8200 · Transfers Out to Debt Service | \$ 103,540 | \$ 85,860 | \$ 86,070 | \$ - | \$ 14,345 | \$ 14,345 |
| Total Expense | \$ 537,206 | \$ 476,467 | \$ 598,107 | \$ 78,173 | \$ 73,012 | \$ 85,324 |
| Net Operating Net Gain/Loss | \$ (71,180) | \$ 44,405 | \$ (32,220) | \$ 2,193 | \$ 14,179 | \$ (2,756) |

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2010 through March 2011

| Expense | Oct '09 - Mar 10 | Oct '10 - Mar 11 | Budget | Mar 10 | Mar 11 | Budget Mar 11 |
|---|-------------------|-------------------|-------------------|------------------|------------------|------------------|
| 6100 · Employee Expenses | | | | | | |
| 6110 · Salaries & Wages | \$ 150,509 | \$ 142,667 | \$ 150,400 | \$ 33,283 | \$ 20,548 | \$ 23,400 |
| 6120 · FICA Expense | \$ 11,514 | \$ 10,914 | \$ 11,570 | \$ 2,546 | \$ 1,571 | \$ 1,800 |
| 6140 · Worker's Compensation Insurance | \$ 7,864 | \$ 3,418 | \$ 8,500 | \$ - | \$ - | \$ - |
| 6150 · Employee Insurance Expenses | \$ 16,077 | \$ 19,204 | \$ 21,240 | \$ 2,734 | \$ 3,146 | \$ 3,540 |
| 6160 · Employee Retirement Expense | \$ 3,423 | \$ 2,310 | \$ 2,960 | \$ 506 | \$ 336 | \$ 460 |
| 6170 · Employee Uniform Expense | \$ 1,016 | \$ 1,409 | \$ 1,751 | \$ - | \$ 199 | \$ 292 |
| 6180 · Employee Training & Travel Exp | \$ 1,645 | \$ 1,962 | \$ 1,751 | \$ 18 | \$ 84 | \$ 292 |
| Total 6100 · Employee Expenses | \$ 192,048 | \$ 181,883 | \$ 198,172 | \$ 39,087 | \$ 25,883 | \$ 29,784 |
| 6200 · Administrative Expenses | | | | | | |
| 6210 · Auditing Expense | \$ 5,000 | \$ - | \$ 5,500 | \$ 5,000 | \$ - | \$ 5,500 |
| 6225 · Misc. Dues & Fees | | | | | | |
| 6226 · TECQ Fees | \$ 3,504 | \$ 3,368 | \$ 4,000 | \$ 50 | \$ 111 | \$ 150 |
| 6227 · Other Misc. Dues & Fees | \$ 612 | \$ 410 | \$ 750 | \$ 60 | \$ 100 | \$ 150 |
| 6225 · Misc. Dues & Fees - Other | \$ 229 | \$ 1,303 | | \$ 4 | \$ 182 | |
| Total 6225 · Misc. Dues & Fees | \$ 4,344 | \$ 5,081 | \$ 4,750 | \$ 114 | \$ 393 | \$ 300 |
| 6235 · Computer/Office Equip R&M | \$ 526 | \$ 1,497 | \$ 1,000 | | \$ 41 | \$ - |
| 6240 · Software Update | \$ 1,449 | \$ 3,481 | \$ 1,700 | \$ 1,023 | \$ 405 | \$ 1,250 |
| 6245 · Office Equipment Rental | \$ 288 | \$ 577 | \$ 600 | \$ 96 | \$ 96 | \$ 100 |
| 6250 · Office Supplies | \$ 1,592 | \$ 1,660 | \$ 2,200 | \$ 296 | \$ 386 | \$ 300 |
| 6255 · Postage Expense | \$ 2,409 | \$ 1,424 | \$ 2,200 | \$ 870 | \$ 102 | \$ 300 |
| 6260 · Telephone Expense | \$ 2,829 | \$ 2,097 | \$ 3,325 | \$ 540 | \$ 506 | \$ 550 |
| 6270 · Insurance - GL & Property | \$ 11,532 | \$ 14,591 | \$ 12,000 | \$ - | \$ - | \$ - |
| 6280 · Bad Debts | \$ 239 | \$ 4 | \$ 510 | \$ 237 | \$ - | \$ 90 |
| 6282 · Miscellaneous | \$ 1,185 | \$ 510 | \$ 1,390 | \$ 105 | \$ 56 | \$ 60 |
| Total 6200 · Administrative Expenses | \$ 31,393 | \$ 30,922 | \$ 35,175 | \$ 8,281 | \$ 1,986 | \$ 8,450 |
| 6300 · Operating Expenses | | | | | | |
| 6305 · Electrical Expense - Plants | \$ 25,041 | \$ 26,111 | \$ 29,500 | \$ 4,353 | \$ 5,207 | \$ 5,500 |
| 6310 · Heating Fuel | \$ 1,168 | \$ 1,000 | \$ 2,500 | \$ - | \$ 510 | \$ - |
| 6313 · Raw Water Purchase-LCRA | \$ 5,175 | \$ 829 | \$ 5,175 | \$ - | \$ - | \$ - |
| 6315 · Chemicals | | | | | | |
| 6316 · WTP Chemical Expense | \$ 10,213 | \$ 4,128 | \$ 12,500 | \$ 2,208 | \$ 274 | \$ 2,500 |
| 6317 · WWTP Chemicals | \$ 2,176 | \$ 2,455 | \$ 2,075 | \$ 411 | \$ 815 | \$ 450 |
| Total 6315 · Chemicals | \$ 12,389 | \$ 6,583 | \$ 14,575 | \$ 2,619 | \$ 1,089 | \$ 2,950 |
| 6320 · Outside Testing Expense | \$ 2,597 | \$ 1,341 | \$ 2,700 | \$ 186 | \$ 186 | \$ 400 |
| 6325 · Repair & Maintenance | | | | | | |
| 6321 · Wastewater/Irrigation R&M Exp. | | | | | | |
| 6322 · Irrigation Maintenance Expen | \$ 18,343 | \$ 1,946 | \$ 3,000 | \$ 2,174 | \$ 548 | \$ 500 |
| 6324 · Irrigation Electric Subsidy | \$ 3,750 | \$ 3,750 | \$ 3,750 | \$ - | \$ - | \$ - |
| 6327 · WWTP Repair & Maintenance | \$ 10,680 | \$ 18,852 | \$ 15,000 | \$ 488 | \$ 383 | \$ 2,500 |
| Total 6321 · Wastewater/Irrigation R&M E | \$ 32,773 | \$ 24,548 | \$ 21,750 | \$ 2,661 | \$ 931 | \$ 3,000 |
| 6326 · WTP Repair & Maintenance | \$ 2,283 | \$ 3,721 | \$ 74,000 | \$ 491 | \$ 2,389 | \$ 1,000 |
| 6328 · Distribution Repair & Maint. | \$ 335 | \$ 56 | \$ 3,750 | \$ - | \$ - | \$ 625 |
| 6329 · R&M-Building/Misc | \$ 8,470 | \$ 4,443 | \$ 10,500 | \$ 1,084 | \$ 627 | \$ 2,000 |
| Total 6325 · Repair & Maintenance | \$ 43,860 | \$ 32,768 | \$ 110,000 | \$ 4,236 | \$ 3,947 | \$ 6,625 |
| 6330 · Vehicle Repair & Maintenance | \$ 2,981 | \$ 1,071 | \$ 2,540 | \$ 252 | \$ 347 | \$ 420 |

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2010 through March 2011

| | Oct '09 - Mar 10 | Oct '10 - Mar 11 | Budget | Mar 10 | Mar 11 | Budget Mar 11 |
|---|--------------------|-------------------|--------------------|------------------|------------------|-------------------|
| 6335 · Machinery Repair & Maintenance | \$ 3,092 | \$ 3,527 | \$ 4,000 | \$ 185 | \$ 1,822 | \$ 500 |
| 6340 · Vehicle & Machinery Fuel | | | | | | |
| 6341 · Vehicle Fuel | \$ 3,363 | \$ 2,993 | \$ 2,700 | \$ 522 | \$ 799 | \$ 450 |
| 6342 · Machinery Fuel | \$ 2,706 | \$ 843 | \$ 900 | \$ 756 | | |
| 6340 · Vehicle & Machinery Fuel - Other | \$ - | \$ - | | \$ - | | |
| Total 6340 · Vehicle & Machinery Fuel | \$ 6,069 | \$ 3,835 | \$ 3,600 | \$ 1,277 | \$ 799 | \$ 450 |
| 6345 · Equipment Lease/Rental | \$ 464 | \$ 330 | \$ 600 | \$ - | \$ - | \$ 200 |
| 6350 · Miscellaneous Operational Exp. | \$ 365 | \$ 1,658 | \$ 1,400 | \$ 235 | \$ 115 | \$ 150 |
| 6355 · Meter Purchased | \$ 2,026 | \$ 9,109 | \$ 2,500 | \$ 2,026 | \$ 2,600 | \$ - |
| 6360 · Tap Materials | \$ - | \$ - | \$ 750 | \$ - | \$ - | \$ - |
| 6365 · Small Tools | \$ 1,881 | \$ 228 | \$ 500 | \$ 729 | \$ 8 | \$ 500 |
| Total 6300 · Operating Expenses | \$ 107,107 | \$ 88,390 | \$ 180,340 | \$ 16,097 | \$ 16,630 | \$ 17,695 |
| 6400 · POA Contract Mowing Expense | | | | | | |
| 6420 · POA Equipment R&M | \$ 1,007 | \$ 594 | \$ 1,500 | \$ 87 | \$ - | \$ 250 |
| 6430 · Consumable Supplies - POA | \$ 761 | \$ - | \$ 50 | \$ - | \$ - | \$ - |
| 6450 · Fuel - POA | | \$ 607 | \$ 1,800 | \$ 307 | \$ 70 | \$ 300 |
| Total 6400 · POA Contract Mowing Expense | \$ 1,768 | \$ 1,201 | \$ 3,350 | \$ 394 | \$ 70 | \$ 550 |
| 6500 · Other Expenses | | | | | | |
| 6510 · Garbage Service Expense | \$ 82,347 | \$ 84,910 | \$ 85,000 | \$ 14,030 | \$ 14,098 | \$ 14,500 |
| 6520 · Engineering Expense | \$ - | \$ - | \$ 5,000 | \$ - | \$ - | \$ - |
| 6550 · Assets Purchased | \$ 19,002 | \$ 3,300 | \$ 5,000 | \$ 283 | \$ - | \$ - |
| Total 6500 · Other Expenses | \$ 101,349 | \$ 88,210 | \$ 95,000 | \$ 14,313 | \$ 14,098 | \$ 14,500 |
| 8200 · Transfers Out to Debt Service | \$ 103,540 | \$ 85,860 | \$ 86,070 | \$ - | \$ 14,345 | \$ 14,345 |
| Total Expense | \$ 537,206 | \$ 476,467 | \$ 598,107 | \$ 78,173 | \$ 73,012 | \$ 85,324 |
| Net Operating Net Gain/Loss | \$ (71,180) | \$ 44,405 | \$ (32,220) | \$ 2,193 | \$ 14,179 | \$ (2,756) |
| 9000 · Debt Service Rev. (Transfers) | | | | | | |
| 9001 · Transfer in from Operating | \$ 103,540 | \$ 85,860 | \$ 86,070 | \$ - | \$ 14,345 | \$ 14,345 |
| 9002 · Transfer in from General | \$ 256,250 | \$ 272,693 | \$ 286,293 | \$ - | \$ 3,915 | \$ - |
| Total 9000 · Debt Service Rev. (Transfers) | \$ 359,790 | \$ 358,553 | \$ 372,363 | \$ - | \$ 18,260 | \$ 14,345 |
| Total Debt Service Income | \$ 359,790 | \$ 358,553 | \$ 372,363 | \$ - | \$ 18,260 | \$ 14,345 |
| 9010 · Debt Service Expenses | | | | | | |
| 9020 · 2008 Certificate of Obligations | | \$ 85,680 | \$ 85,680 | | \$ - | |
| 9025 · 2008 CO's- Interest | | | | | | |
| Total 9020 · 2008 Certificate of Obligations | \$ - | \$ 85,680 | \$ 85,680 | \$ - | \$ - | \$ - |
| 9030 · 2008 General Obligations Bonds | | | | | | |
| 9035 · 2008-GO's-Interest | | \$ 13,300 | \$ 13,300 | | \$ - | |
| Total 9030 · 2008 General Obligations Bonds | \$ - | \$ 13,300 | \$ 13,300 | \$ - | \$ - | \$ - |
| Total 9010 · Debt Service Expenses | \$ - | \$ 98,980 | \$ 98,980 | \$ - | \$ - | \$ - |
| Total Debt Service Net Gain/(Loss) | \$ - | \$ 98,980 | \$ 98,980 | \$ - | \$ - | \$ - |
| Total Public Works Expenses (Operating & Debt) | \$ 359,790 | \$ 259,573 | \$ 273,383 | \$ - | \$ 18,260 | \$ 14,345 |
| Combine Public Works Net Gain/(Loss) | \$ 288,610 | \$ 303,978 | \$ 241,163 | \$ 2,193 | \$ 32,439 | \$ 11,589 |

City of Meadowlakes - Public Works Fund Cash Flow Analysis

| | Oct-10 | Nov-10 | Dec-10 | Jan-11 | Feb-11 | Note | Mar-11 | Apr-11 | May-11 | Jun-11 | Jul-11 | Aug-11 | Sep-11 |
|---|------------|------------|------------|------------|------------|------|------------|------------|--------|--------|--------|--------|--------|
| Beginning Cash Balance | \$ 215,547 | \$ 223,253 | \$ 250,051 | \$ 257,489 | \$ 262,585 | | \$ 263,534 | \$ 278,198 | | | | | |
| Cash Inflows (Income) | | | | | | | | | | | | | |
| Account Receivables | \$ 89,013 | \$ 81,309 | \$ 88,630 | \$ 75,243 | \$ 65,709 | | \$ 85,344 | | | | | | |
| Loan Proceeds | \$ 2,461 | \$ 2,465 | \$ 2,470 | \$ 2,474 | \$ - | | \$ 4,956 | | | | | | |
| Contract Services | \$ 6,667 | \$ 6,667 | \$ 6,667 | \$ 6,667 | \$ 6,667 | | \$ 6,667 | | | | | | |
| Miscellaneous | \$ 3,670 | \$ 8,199 | \$ 4,080 | \$ 883 | \$ 5,344 | | \$ 2,288 | | | | | | |
| Other Receivables | \$ 25,054 | \$ 424 | \$ - | \$ 1,349 | \$ 4,946 | | \$ - | | | | | | |
| Total Cash Inflows | \$ 126,866 | \$ 99,064 | \$ 101,847 | \$ 86,616 | \$ 82,665 | | \$ 99,255 | | | | | | |
| Available Cash Balance | \$ 342,413 | \$ 322,317 | \$ 351,898 | \$ 344,105 | \$ 345,250 | | \$ 362,789 | | | | | | |
| Cash Outflows (Expenses) | | | | | | | | | | | | | |
| Prior Months Payables/Misc. | \$ 40,256 | \$ 1,193 | \$ 4,605 | \$ 2,639 | \$ 14,648 | #1 | \$ 1,928 | | | | | | |
| Employee Expenses | \$ 32,564 | \$ 28,464 | \$ 31,510 | \$ 37,409 | \$ 25,937 | | \$ 25,960 | | | | | | |
| Administrative Expenses | \$ 15,960 | \$ 5,133 | \$ 2,859 | \$ 2,597 | \$ 3,074 | | \$ 2,639 | | | | | | |
| Operating Expenses | \$ 15,179 | \$ 8,730 | \$ 26,881 | \$ 8,985 | \$ 9,576 | | \$ 25,350 | | | | | | |
| Mowing Contract Expenses | \$ 857 | \$ 301 | \$ 111 | \$ - | \$ - | | \$ 119 | | | | | | |
| Solid Waste Collection Expense | \$ - | \$ 14,101 | \$ 14,098 | \$ 14,345 | \$ 14,345 | | \$ 14,250 | | | | | | |
| Subtotal | \$ 104,815 | \$ 57,921 | \$ 80,064 | \$ 65,975 | \$ 67,581 | | \$ 70,246 | | | | | | |
| Other Cash Outflows: | | | | | | | | | | | | | |
| Assets Purchased | \$ - | \$ - | | \$ 1,200 | \$ - | | \$ - | | | | | | |
| Debt Service Transfer | \$ 14,345 | \$ 14,345 | \$ 14,345 | \$ 14,345 | \$ 14,135 | | \$ 14,345 | | | | | | |
| Subtotal | \$ 14,345 | \$ 14,345 | \$ 14,345 | \$ 15,545 | \$ 14,135 | | \$ 14,345 | | | | | | |
| Total Cash Outflows | \$ 119,160 | \$ 72,266 | \$ 94,409 | \$ 81,520 | \$ 81,716 | | \$ 84,591 | | | | | | |
| Ending Cash Balance | \$ 223,253 | \$ 250,051 | \$ 257,489 | \$ 262,585 | \$ 263,534 | | \$ 278,198 | | | | | | |
| Difference Beginning to End Cash | \$ 7,706 | \$ 26,798 | \$ 7,438 | \$ 5,096 | \$ 949 | | \$ 14,664 | | | | | | |

Note #1-Excess Prior Months Payables/Misc. is due to a \$3500 TML Insurance and a \$4465 Raw Water pass through to vendor from PFC.

City of Meadowlakes
Oct. 10 - Feb. 11
Combined
Profit Loss Comparison

| | General Fund | Public Works Fund | Debt Service Fund | Total All Funds | Total Budget For Fiscal Year | Note | Difference (Actual vs. Budget) |
|---|-------------------|-------------------|-------------------|---------------------|------------------------------|------|--------------------------------|
| Revenues | | | | | | | |
| Utilities Income (Water & Wastewater) | \$ - | \$ 367,230 | \$ - | \$ 367,230 | \$ 759,500 | | \$ 392,270 |
| Ad Valorem Taxes | \$ 541,799 | \$ - | \$ - | \$ 541,799 | \$ 571,630 | | \$ 29,831 |
| Solid Waste Collection Fees | \$ - | \$ 95,185 | \$ - | \$ 95,185 | \$ 189,000 | | \$ 93,815 |
| Contract Services | \$ - | \$ 40,000 | \$ - | \$ 40,000 | \$ 80,000 | | \$ 40,000 |
| Franchise Fee/Taxes | \$ 32,490 | \$ - | \$ - | \$ 32,490 | \$ 56,000 | | \$ 23,510 |
| Liquor Tax | \$ 747 | \$ - | \$ - | \$ 747 | \$ 1,000 | | \$ 253 |
| Water/Sewer Connect Fees | \$ - | \$ 2,900 | \$ - | \$ 2,900 | \$ 5,800 | | \$ 2,900 |
| Building Permits Revenue | \$ 1,825 | \$ - | \$ - | \$ 1,825 | \$ 2,950 | | \$ 1,125 |
| Judicial/Court Revenue | \$ 4,709 | \$ - | \$ - | \$ 4,709 | \$ 6,275 | | \$ 1,566 |
| Penalty & Interest Earned | \$ - | \$ 3,128 | \$ - | \$ 3,128 | \$ 6,500 | | \$ 3,372 |
| Interest Earned | \$ 718 | \$ 4,337 | \$ - | \$ 5,055 | \$ 10,200 | | \$ 5,145 |
| Other Miscellaneous Incomes | \$ 973 | \$ 8,092 | \$ - | \$ 9,065 | \$ 5,370 | | \$ (3,695) |
| Transfer in from Other Funds | | | \$ 358,553 | \$ 358,553 | \$ 458,409 | #1 | \$ 99,856 |
| TOTAL REVENUES | \$ 583,261 | \$ 520,872 | \$ 358,553 | \$ 1,462,686 | \$ 2,152,634 | | \$ 689,948 |
| Expenses | | | | | | | |
| Ad Valorem Collection Costs | \$ 6,109 | \$ - | \$ - | \$ 6,109 | \$ 14,000 | | \$ 7,891 |
| Building Committee Expense | \$ 199 | \$ - | \$ - | \$ 199 | \$ 500 | | \$ 301 |
| Ordinance Enforcement Expense | \$ 3,882 | \$ - | \$ - | \$ 3,882 | \$ 8,700 | | \$ 4,818 |
| Animal Control Expense | \$ 4,042 | \$ - | \$ - | \$ 4,042 | \$ 8,150 | | \$ 4,109 |
| Emergency Management/Flood Plain | \$ 115 | \$ - | \$ - | \$ 115 | \$ 5,600 | | \$ 5,600 |
| Traffic Control Expense | \$ 8,932 | \$ - | \$ - | \$ 8,932 | \$ 18,185 | | \$ 9,253 |
| Municipal Court | \$ 3,295 | \$ - | \$ - | \$ 3,295 | \$ 4,900 | | \$ 1,605 |
| Legal | \$ 1,471 | \$ - | \$ - | \$ 1,471 | \$ 10,000 | | \$ 8,529 |
| Employee Expenses | \$ 85,843 | \$ 181,883 | \$ - | \$ 267,726 | \$ 573,465 | | \$ 305,739 |
| Administrative Expenses-Other | \$ 8,847 | \$ 30,922 | \$ - | \$ 39,769 | \$ 74,360 | | \$ 34,591 |
| Operation and Maintenance-Facilities | \$ 3,217 | \$ 88,390 | \$ - | \$ 91,607 | \$ 305,825 | | \$ 214,218 |
| Emergency Services Contracts | \$ 30,809 | \$ - | \$ - | \$ 30,809 | \$ 60,800 | | \$ 29,991 |
| POA Contract Expenses | \$ - | \$ 1,201 | \$ - | \$ 1,201 | \$ 8,250 | | \$ 7,049 |
| Solid Waste Pickup Expense | \$ - | \$ 84,910 | \$ - | \$ 84,910 | \$ 172,000 | | \$ 87,090 |
| Capital Expenditures | \$ 867 | \$ 3,300 | \$ - | \$ 4,167 | \$ 88,000 | | \$ 83,833 |
| Contingency/Miscellaneous | \$ 90 | \$ - | \$ - | \$ 90 | \$ 10,000 | | \$ 9,910 |
| Debt Expense | \$ - | \$ - | \$ 98,980 | \$ 98,980 | \$ 533,212 | | \$ 434,232 |
| TOTAL OPERATING EXPENSES | \$ 157,717 | \$ 390,606 | \$ 98,980 | \$ 647,303 | \$ 1,895,947 | | \$ 1,248,644 |
| Transfer to Other Funds | \$ 272,693 | \$ 85,860 | \$ - | \$ 358,553 | \$ 458,443 | | \$ 99,890 |
| TOTAL FUND EXPENDITURES | \$ 430,410 | \$ 476,466 | \$ 98,980 | \$ 1,005,856 | \$ 2,354,390 | | \$ 1,348,534 |
| NET OPERATING GAIN/(LOSS) | \$ 152,851 | \$ 44,406 | \$ 259,573 | \$ 456,830 | \$ (201,756) | | \$ (658,586) |
| Transfer in Other Funds/Reserves | \$ - | \$ - | \$ - | \$ - | \$ 127,173 | | \$ 127,173 |
| NET GAIN/(LOSS) | \$ 152,851 | \$ 44,406 | \$ 259,573 | \$ 456,830 | \$ (74,583) | | \$ (531,413) |

Note #1-Only debt service paid from General Fund and Public Works Fund shown-RCC Debt Service is not included
Please note slight adjustment maybe made due to the early closing for the month.