

**ITEMS FOR CONSIDERATION
CITY OF MEADOWLAKES**

Date: February 2, 2011

To: Honorable Mayor Williams and Council Persons

From: Johnnie Thompson, City Manager

RE: IV-Consent Items
Item I-Utility Fund January Financial Report

1. **INTENDED FILING DATE:** February 2, 2011
 2. **REQUESTED COUNCIL ACTION DATE:** February 8, 2011
 3. **CONTACT NAME AND NUMBER:** Johnnie Thompson, 830-693-2951
 4. **PLACE ON:** **CONSENT** **NEW BUSINESS** **OLD BUSINESS**
 5. **BUDGET IMPACT STATEMENT ATTACHED:** **Yes** **No** **N/A**
 6. **ORIGINAL COPIES OF DOCUMENTS APPROVED TO FORM BY CITY ATTORNEY:**
 Yes **No** **N/A**
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7. BACKGROUND/ANALYSIS:

I have attached for your review and possible approval copies of the December 2010 Public Works financial statements. I will briefly review each below:

COMBINED PROFIT AND LOSS

Attached you will find a combined profit and loss statement for the first third of our fiscal year. Overall all funds are doing quite well. During this period approximately 54.3% of our budgeted revenues have been generated. The General Fund has generated 63% of its budgeted revenue which is expected since the vast majority of this funds revenue is generated from property taxes collected mainly in December and January of each year. The PWD fund has generated 33% of its budgeted revenue, which is slightly more than was anticipated for this period-of-time. Slightly more than 50% of the budgeted income needed to fund the Debt Service Fund has been generated, and like the PWD, is on track with those anticipated.

Combined Expenses for the first four months of our fiscal year are approximately 20% of those budgeted for the period. Both the General Fund and the PWD Fund expenses are 28% of those budgeted for the year, which is good considering we are 1/3 into the fiscal year. The Debt Service Fund incurs expenses only twice during the fiscal year, with the first payment of approximately \$98,000 due at the end of February and with another larger payment in August.

Below you will find a more detailed review of the PWD Fund.

PUBLIC WORKS FUND CASH FLOW ANALYSIS

The attached "Cash Flow Analysis" reflects the actual cash flow for the Public Works Fund. As you can see the fund continues to have a positive cash flow and I anticipate this to hold true through February and March, but we should see a considerable cash flow loss in April due to expenses related to the installation of the replacement water treatment plant filters. January cash flow increase is about \$1275 less than last months, with a total positive cash flow for the first four months of our fiscal year being \$48,103.

PUBLIC WORKS FUND BALANCE SHEET

In reviewing the attached "Balance Sheet" you will notice that our actual cash on deposit has increased \$34,000 from this time last year, which is mainly due to the positive cash flow being generated from the repayment of the loan made to the PFC. Please note that we have not made any end-of-year audit adjustments so you will see very little change in the fixed assets and the long term liabilities. The auditors are just now completing the audit and I hope to have thier audit adjustments entered by the end of the February.

PUBLIC WORKS PROFIT AND LOSS REPORT

Income

January's revenues are slightly skewed due to the anticipated transfer in from reserves that was budgeted. Due to the positive cash flow we have been encountering so far this fiscal year the budgeted reserve transfer has not been needed. I hope that we will continue to have adequate cash flow sothat this transfer will not be required. Should you disregard this transfer, January's actual income was nearly \$4,000 greater than anticipated, mainly due to increased water sales. Year-to-date revenues are about \$32,500 greater than those budgeted (again, disregarding the budgeted transfer in from reserves), with about \$23,000 due to increased water sales and the remaining increase due to sale of surplus equipment.

Expenses

Total expenses for the month of January, like revenues, are skewed slightly due to the anticipated replacement of the water treatment plant filters being delayed. If you back out this budgeted expense (\$55,000) our expenses for the month were about \$2,000 less than those budgeted. Again, disregarding the filter replacement expenses our year-to-date expenses are about \$26,000 less than budgeted. Please note that the overage in employee expenses were due to three pay periods in January while only two were budgeted, however our year-to-date employee expenses are more than \$5,000 less than budgeted.

Net Gain/ (Loss)

While we saw a slight loss for the month (\$2,793) our net gain for the year stands at \$21,263 which is considerably better than the adjusted budget (backing our budgeted transfer from reserves) net loss of nearly \$38,000.

EXCESS DISBURSEMENTS

Please find below for your review those disbursements made during the month of January that exceed \$2,500. Most being normal re-occurring expenses with the exception of the two Public Works Fund which were transfers of property tax income to the Debt Service Fund.

Date	Check #	Name	Description	Amount
General Fund				
01/05/11	5537	Meadowlakes Public Works Fund	Transfer of Tax Revenue	\$ 63,534.95
01/05/11	5538	Marble Falls Area EMS, Inc	EMS Contract-Jan. 2011	\$ 2,791.67
01/11/11	5548	Meadowlakes Public Works Fund	Transfer of Tax Revenue	\$ 79,918.15
Total General Fund checks in excess of \$2500 Issued in January 2011				\$146,244.77
Public Works Fund				
01/06/11	12156	PEC	December 2010 Electric Use	\$ 2,747.05
01/13/11	12159	Allied Waste Service	December 2010 Electric Use	\$ 14,148.29
Total Public Works Fund checks in excess of \$2500 issued in January 2011				\$ 16,895.34

**City of Meadowlakes
1st Third FY 2011
Combined
Profit Loss Comparison**

	General Fund	Public Works Fund	Debt Service Fund	Total All Funds	Total Budget For Fiscal Year	Difference (Actual vs. Budget)
Revenues						
Utilities Income (Water & Wastewater)	\$ -	\$ 248,813	\$ -	\$ 248,813	\$ 759,500	\$ 510,687
Ad Valorem Taxes	\$ 376,559	\$ -	\$ -	\$ 376,559	\$ 571,630	\$ 195,071
Solid Waste Collection Fees	\$ -	\$ 62,831	\$ -	\$ 62,831	\$ 189,000	\$ 126,169
Contract Services	\$ -	\$ 26,667	\$ -	\$ 26,667	\$ 80,000	\$ 53,333
Franchise Fee/Taxes	\$ 21,538	\$ -	\$ -	\$ 21,538	\$ 56,000	\$ 34,462
Liquor Tax	\$ 370	\$ -	\$ -	\$ 370	\$ 1,000	\$ 630
Water/Sewer Connect Fees	\$ -	\$ 1,450	\$ -	\$ 1,450	\$ 5,800	\$ 4,350
Building Permits Revenue	\$ 875	\$ -	\$ -	\$ 875	\$ 2,950	\$ 2,075
Judicial/Court Revenue	\$ 3,419	\$ -	\$ -	\$ 3,419	\$ 6,275	\$ 2,856
Penalty & Interest Earned	\$ -	\$ 2,258	\$ -	\$ 2,258	\$ 6,500	\$ 4,242
Interest Earned	\$ 331	\$ 2,534	\$ -	\$ 2,865	\$ 10,200	\$ 7,335
Other Miscellaneous Incomes	\$ 548	\$ 7,513	\$ -	\$ 8,061	\$ 5,370	\$ (2,691)
Transfer in from Other Funds			\$ 261,753	\$ 261,753	\$ 533,246	\$ 271,493
TOTAL REVENUES	\$ 403,640	\$ 352,066	\$ 261,753	\$ 1,017,459	\$ 2,227,471	\$ 1,210,012
Expenses						
Ad Valorem Collection Costs	\$ 3,610	\$ -	\$ -	\$ 3,610	\$ 14,000	\$ 10,390
Building Committee Expense	\$ 199	\$ -	\$ -	\$ 199	\$ 500	\$ 301
Ordinance Enforcement Expense	\$ 2,826	\$ -	\$ -	\$ 2,826	\$ 8,700	\$ 5,874
Animal Control Expense	\$ 2,807	\$ -	\$ -	\$ 2,807	\$ 8,150	\$ 5,343
Emergency Management/Flood Plain	\$ 85	\$ -	\$ -	\$ 85	\$ 5,600	\$ 5,600
Traffic Control Expense	\$ 5,222	\$ -	\$ -	\$ 5,222	\$ 18,185	\$ 12,963
Municipal Court	\$ 2,801	\$ -	\$ -	\$ 2,801	\$ 4,900	\$ 2,099
Legal	\$ 1,037	\$ -	\$ -	\$ 1,037	\$ 10,000	\$ 8,963
Employee Expenses	\$ 60,395	\$ 130,062	\$ -	\$ 190,457	\$ 573,465	\$ 383,008
Administrative Expenses-Other	\$ 6,225	\$ 26,072	\$ -	\$ 32,297	\$ 74,360	\$ 42,063
Operation and Maintenance-Facilities	\$ 2,107	\$ 56,413	\$ -	\$ 58,520	\$ 305,825	\$ 247,305
Emergency Services Contracts	\$ 20,540	\$ -	\$ -	\$ 20,540	\$ 60,800	\$ 40,260
POA Contract Expenses	\$ -	\$ 1,014	\$ -	\$ 1,014	\$ 8,250	\$ 7,236
Solid Waste Pickup Expense	\$ -	\$ 56,562	\$ -	\$ 56,562	\$ 172,000	\$ 115,438
Capital Expenditures	\$ 389	\$ 3,300	\$ -	\$ 3,689	\$ 88,000	\$ 84,311
Contingency/Miscellaneous	\$ 60	\$ -	\$ -	\$ 60	\$ 10,000	\$ 9,940
Debt Expense	\$ -	\$ -	\$ -	\$ -	\$ 533,212	\$ 533,212
TOTAL OPERATING EXPENSES	\$ 108,303	\$ 273,423	\$ -	\$ 381,726	\$ 1,895,947	\$ 1,514,221
Transfer to Other Funds	\$ 204,373	\$ 57,380	\$ -	\$ 261,753	\$ 458,443	\$ 196,690
TOTAL FUND EXPENDITURES	\$ 312,676	\$ 330,803	\$ -	\$ 643,479	\$ 2,354,390	\$ 1,710,911
NET OPERATING GAIN/(LOSS)	\$ 90,964	\$ 21,263	\$ 261,753	\$ 373,980	\$ (126,919)	\$ (500,899)
Transfer in Other Funds/Reserves	\$ -	\$ -	\$ -	\$ -	\$ 127,173	\$ 127,173
NET GAIN/(LOSS)	\$ 90,964	\$ 21,263	\$ 261,753	\$ 373,980	\$ 254	\$ (373,726)

City of Meadowlakes - Public Works Fund

Cash Flow Analysis

	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11
Beginning Cash Balance	\$ 215,547	\$ 223,253	\$ 250,051	\$ 257,489	\$ 263,650							
Cash Inflows (Income)												
Account Receivables	\$ 89,013	\$ 81,309	\$ 88,630	\$ 75,243								
Loan Proceeds	\$ 2,461	\$ 2,465	\$ 2,470	\$ 2,474								
Contract Services	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667								
Miscellaneous	\$ 3,670	\$ 8,199	\$ 4,080	\$ 767								
Other Receivables	\$ 25,054	\$ 424	\$ -	\$ 1,349								
Total Cash Inflows	\$ 126,866	\$ 99,064	\$ 101,847	\$ 86,500								
Available Cash Balance	\$ 342,413	\$ 322,317	\$ 351,898	\$ 343,989								
Cash Outflows (Expenses)												
Prior Months Payables/Misc.	\$ 40,256	\$ 1,193	\$ 4,605	\$ 1,458								
Employee Expenses	\$ 32,564	\$ 28,464	\$ 31,510	\$ 37,409								
Administrative Expenses	\$ 15,960	\$ 5,133	\$ 2,859	\$ 2,597								
Operating Expenses	\$ 15,179	\$ 8,730	\$ 26,881	\$ 8,985								
Mowing Contract Expenses	\$ 857	\$ 301	\$ 111	\$ -								
Solid Waste Collection Expense	\$ -	\$ 14,101	\$ 14,098	\$ 14,345								
Subtotal	\$ 104,815	\$ 57,921	\$ 80,064	\$ 64,794								
Other Cash Outflows:												
Assets Purchased	\$ -	\$ -	\$ -	\$ 1,200								
Debt Service Transfer	\$ 14,345	\$ 14,345	\$ 14,345	\$ 14,345								
Subtotal	\$ 14,345	\$ 14,345	\$ 14,345	\$ 15,545								
Total Cash Outflows	\$ 119,160	\$ 72,266	\$ 94,409	\$ 80,339								
Ending Cash Balance	\$ 223,253	\$ 250,051	\$ 257,489	\$ 263,650								
Difference Beginning to End Cash	\$ 7,706	\$ 26,798	\$ 7,438	\$ 6,161								

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of January 31, 2011

	<u>Jan 31, 11</u>	<u>Jan 31, 10</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Operating Cash		
1010 · Petty Cash	\$ 400	\$ 400
1020 · American Bk Operating Checking	\$ 10,990	\$ 21,013
1030 · American Bk - Operating MM	\$ 251,901	\$ 286,645
1340 · American Bank - I&S	\$ 359	\$ 359
Total 1000 · Operating Cash	\$ 263,650	\$ 308,416
1100 · Construction Cash		
1110 · American Bank - Construction	\$ 2,859	\$ 2,857
1122 · 2008 Construction Fund Account	\$ 16,093	\$ 16,064
Total 1100 · Construction Cash	\$ 18,953	\$ 18,921
1300 · Debt Service		
1341 · Series 2008 Debt Service Accoun	\$ 282,071	\$ 203,175
Total Checking/Savings	\$ 564,674	\$ 530,511
Accounts Receivable		
1600 · Advances to other Funds		
1601 · Loan to RCC Division	\$ 321,851	\$ 351,265
Total 1600 · Advances to other Funds	\$ 321,851	\$ 351,265
Total Accounts Receivable	\$ 321,851	\$ 351,265
Other Current Assets		
1500 · Operating Receivables		
1510 · Service Receivables	\$ 62,482	\$ 61,151
1515 · Other General Fund Receivables	\$ (1,251)	\$ 508
1550 · Operating Maintenance Tax Rec.	\$ 3,183	\$ 3,183
1582 · Golf Course Receivable	\$ (210)	\$ 802
1583 · Construction Receivable	\$ (50)	\$ (50)
1584 · Other receivables	\$ 242	\$ 615
Total 1500 · Operating Receivables	\$ 64,397	\$ 66,210
1800 · Operating Inventories		
1810 · Meter Inventory	\$ 4,902	\$ 4,902
1820 · Materials & Supplies Inventory	\$ 18,323	\$ 18,323
Total 1800 · Operating Inventories	\$ 23,225	\$ 23,225
Total Other Current Assets	\$ 87,622	\$ 89,435
Total Current Assets	\$ 974,146	\$ 971,211
Total Fixed Assets	\$ 7,227,757	\$ 7,227,757
TOTAL ASSETS	\$ 8,201,903	\$ 8,198,968

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of January 31, 2011

	Jan 31, 11	Jan 31, 10
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	\$ 24,934	\$ 33,257
3210 · Current Portion of Bonds Payabl	\$ 255,000	\$ 255,000
Total Accounts Payable	\$ 279,934	\$ 288,257
Other Current Liabilities		
2100 · Payroll Liabilities	\$ 21	\$ 21
3000 · Operating Accounts Payable	\$ 287	\$ 287
3010 · Service Deposits Payable	\$ 67,793	\$ 63,738
3020 · Sales Tax Payable	\$ 878	\$ 992
3155 · Employee Retirement Payable	\$ 372	\$ 372
3200 · Accured Interest Payable	\$ 16,633	\$ 16,633
3560 · Deferred Operating Tax Revenue	\$ 3,183	\$ 3,183
Total Other Current Liabilities	\$ 89,167	\$ 85,225
Total Current Liabilities	\$ 369,101	\$ 373,482
Long Term Liabilities		
3600 · Long Term Debt		
3611 · 2008 Certificates Obligations	\$ 3,570,000	\$ 3,570,000
3612 · 2008 General Obigations Bonds	\$ 760,000	\$ 760,000
Total 3600 · Long Term Debt	\$ 4,330,000	\$ 4,330,000
Total Long Term Liabilities	\$ 4,330,000	\$ 4,330,000
Total Liabilities	\$ 4,699,101	\$ 4,703,482
Equity		
3900 · Retained Earnings	\$ 394,091	\$ 449,671
4000 · General Fund Fund Balance	\$ 180,682	\$ 180,682
4010 · Reserved for Inventories	\$ 21,711	\$ 21,711
4020 · General Fund-Fixed Assets	\$ 2,558,064	\$ 2,558,064
4100 · Debt Service Fund	\$ 46,335	\$ 46,335
4200 · Capital Projects Fund	\$ 18,903	\$ 18,903
Net Income	\$ 283,015	\$ 220,119
Total Equity	\$ 3,502,802	\$ 3,495,486
TOTAL LIABILITIES & EQUITY	\$ 8,201,903	\$ 8,198,967

City of Meadowlakes-Utility Fund Profit & Loss Budget vs. Actual

	Oct '10 - Jan 11	Budget Oct '10-Jan 11	Jan 11	Budget Jan 11
Ordinary Income/Expense				
Income				
5010 · Water Revenue	\$ 99,478	\$ 76,000	\$ 18,966	\$ 15,000
5020 · Sewer Revenues	\$ 149,335	\$ 147,500	\$ 37,194	\$ 37,000
5030 · Garbage Revenue	\$ 62,831	\$ 61,920	\$ 16,177	\$ 15,870
5040 · Pump Fee Revenue	\$ 4		\$ -	\$ -
5110 · Contract Services	\$ 26,667	\$ 26,667	\$ 6,667	\$ 6,667
5120 · Water Connect Fee Revenue	\$ 725	\$ 725	\$ -	\$ -
5130 · Sewer Connect Fee Revenue	\$ 725	\$ 725	\$ -	\$ -
5140 · Transfer Fee	\$ 975	\$ 675	\$ 200	\$ 125
5150 · Penalty & Interest Earned	\$ 2,258	\$ 2,165	\$ 462	\$ 541
5170 · Miscellaneous Revenues	\$ 5,162	\$ 400	\$ 12	\$ 100
5180 · Chipping Service	\$ 60	\$ -	\$ 30	\$ -
5181 · Transfer in from Reserves	\$ -	\$ 82,000	\$ -	\$ 62,000
5200 · Interest earned on Investments	\$ 2,534	\$ 2,850	\$ 526	\$ 725
5310 · Property Tax Revenue	\$ 1,182			
5500 · SECO Grant Funds	\$ 130		\$ (370)	
5800 · Transfer in Operating Reserves	\$ -	\$ -		
Total Income	\$ 352,066	\$ 401,627	\$ 79,863	\$ 138,028
Expense				
Total 6100 · Employee Expenses	\$ 130,062	\$ 135,756	\$ 37,455	\$ 30,444
Total 6200 · Administrative Expenses	\$ 26,072	\$ 25,110	\$ 3,105	\$ 3,230
Total 6300 · Operating Expenses	\$ 56,413	\$ 130,720	\$ 12,336	\$ 76,900
Total 6400 · POA Contract Mowing Expense	\$ 1,014	\$ 2,300	\$ -	\$ 550
Total 6500 · Other Expenses	\$ 59,862	\$ 61,000	\$ 15,416	\$ 14,000
8200 · Transfers Out to Debt Service	\$ 57,380	\$ 57,380	\$ 14,345	\$ 14,345
Total Expense	\$ 330,803	\$ 412,266	\$ 82,657	\$ 139,469
Net Ordinary Income	\$ 21,263	\$ (10,639)	\$ (2,793)	\$ (1,441)

City of Meadowlakes-Utility Fund Profit & Loss Budget vs. Actual

	Oct '10 - Jan 11	Budget Oct '10-Jan 11	Jan 11	Budget Jan 11
Expense				
6100 · Employee Expenses				
6110 · Salaries & Wages	\$ 101,750	\$ 101,000	\$ 30,697	\$ 24,000
6120 · FICA Expense	\$ 7,784	\$ 7,740	\$ 2,348	\$ 1,840
6140 · Worker's Compensation Insurance	\$ 3,507	\$ 8,500	\$ -	\$ -
6150 · Employee Insurance Expenses	\$ 12,995	\$ 14,160	\$ 3,071	\$ 3,540
6160 · Employee Retirement Expense	\$ 1,617	\$ 2,020	\$ 537	\$ 480
6170 · Employee Uniform Expense	\$ 1,031	\$ 1,168	\$ 183	\$ 292
6180 · Employee Training & Travel Exp	\$ 1,379	\$ 1,168	\$ 618	\$ 292
Total 6100 · Employee Expenses	\$ 130,062	\$ 135,756	\$ 37,455	\$ 30,444
6200 · Administrative Expenses				
6225 · Misc. Dues & Fees				
6226 · TECQ Fees	\$ 3,257	\$ 3,650	\$ 154	\$ 150
6227 · Other Misc. Dues & Fees	\$ 310	\$ 600	\$ 200	\$ 225
6225 · Misc. Dues & Fees - Other	\$ 1,000		\$ 1,000	
Total 6225 · Misc. Dues & Fees	\$ 4,567	\$ 4,250	\$ 1,354	\$ 375
6235 · Computer/Office Equip R&M	\$ 872	\$ 1,000	\$ 13	\$ -
6240 · Software Update	\$ 1,639	\$ 450	\$ 577	\$ 450
6245 · Office Equipment Rental	\$ 385	\$ 400	\$ 96	\$ 100
6250 · Office Supplies	\$ 1,274	\$ 1,600	\$ 518	\$ 300
6255 · Postage Expense	\$ 942	\$ 1,600	\$ 20	\$ 300
6260 · Telephone Expense	\$ 1,344	\$ 2,200	\$ 249	\$ 525
6270 · Insurance - GL & Property	\$ 14,591	\$ 12,000	\$ -	\$ -
6280 · Bad Debts	\$ 4	\$ 340	\$ -	\$ 90
6282 · Miscellaneous	\$ 454	\$ 1,270	\$ 278	\$ 1,090
Total 6200 · Administrative Expenses	\$ 26,072	\$ 25,110	\$ 3,105	\$ 3,230
6300 · Operating Expenses				
6305 · Electrical Expense - Plants	\$ 16,239	\$ 18,500	\$ 3,730	\$ 5,000
6310 · Heating Fuel	\$ 490	\$ 1,250		\$ -
6313 · Raw Water Purchase-LCRA	\$ -	\$ 5,175		\$ 5,175
6315 · Chemicals				
6316 · WTP Chemical Expense	\$ 1,972	\$ 7,900	\$ 1,002	\$ 1,100
6317 · WWTP Chemicals	\$ 1,192	\$ 1,175	\$ 179	\$ 225
Total 6315 · Chemicals	\$ 3,164	\$ 9,075	\$ 1,181	\$ 1,325
6320 · Outside Testing Expense	\$ 899	\$ 1,900	\$ 280	\$ 400
6325 · Repair & Maintenance				
6321 · Wastewater/Irrigation R&M Exp.				
6322 · Irrigation Maintenance Exp	\$ 1,328	\$ 2,000	\$ 131	\$ 500
6324 · Irrigation Electric Subsidy	\$ 3,750	\$ 3,750	\$ -	\$ 1,875
6327 · WWTP Repair & Maintenance	\$ 16,749	\$ 10,000	\$ 1,302	\$ 2,500
6321 · Wastewater/Irrigation R&M	\$ -		\$ -	
Total 6321 · Wastewater/Irrigation R&M	\$ 21,827	\$ 15,750	\$ 1,433	\$ 4,875
6326 · WTP Repair & Maintenance	\$ 805	\$ 58,000	\$ 1,726	\$ 55,000
6328 · Distribution Repair & Maint.	\$ -	\$ 2,500	\$ 561	\$ 625
6329 · R&M-Building/Misc	\$ 2,046	\$ 7,000		\$ 2,000
Total 6325 · Repair & Maintenance	\$ 24,678	\$ 83,250	\$ 3,720	\$ 62,500

City of Meadowlakes-Utility Fund Profit & Loss Budget vs. Actual

	<u>Oct '10 - Jan 11</u>	<u>Budget Oct '10-Jan 11</u>	<u>Jan 11</u>	<u>Budget Jan 11</u>
6330 · Vehicle Repair & Maintenance	\$ 724	\$ 1,720	\$ 421	\$ 400
6335 · Machinery Repair & Maintenance	\$ 1,197	\$ 3,000	\$ 213	\$ 1,400
6340 · Vehicle & Machinery Fuel				
6341 · Vehicle Fuel	\$ 1,627	\$ 1,800	\$ 818	\$ 450
6342 · Machinery Fuel	\$ 843	\$ 400	\$ 843	\$ -
6340 · Vehicle & Machinery Fuel - Other	\$ -			\$ -
Total 6340 · Vehicle & Machinery Fuel	\$ 2,470	\$ 2,200	\$ 1,661	\$ 450
6345 · Equipment Lease/Rental	\$ 330	\$ 400	\$ -	\$ -
6350 · Miscellaneous Operational Exp.	\$ 936	\$ 1,000	\$ 915	\$ 250
6355 · Meter Purchased	\$ 5,215	\$ 2,500	\$ 216	\$ -
6360 · Tap Materials	\$ -	\$ 750	\$ -	\$ -
6365 · Small Tools	\$ 70		\$ -	\$ -
Total 6300 · Operating Expenses	\$ 56,413	\$ 130,720	\$ 12,336	\$ 76,900
6400 · POA Contract Mowing Expense				
6420 · POA Equipment R&M	\$ 541	\$ 1,000	\$ -	\$ 250
6430 · Consumable Supplies - POA	\$ -	\$ 50	\$ -	\$ 50
6450 · Fuel - POA	\$ 473	\$ 1,250		\$ 250
Total 6400 · POA Contract Mowing Expense	\$ 1,014	\$ 2,300	\$ -	\$ 550
6500 · Other Expenses				
6510 · Garbage Service Expense	\$ 56,562	\$ 56,000	\$ 14,216	\$ 14,000
6550 · Assets Purchased	\$ 3,300	\$ 5,000	\$ 1,200	\$ -
Total 6500 · Other Expenses	\$ 59,862	\$ 61,000	\$ 15,416	\$ 14,000
8200 · Transfers Out to Debt Service	\$ 57,380	\$ 57,380	\$ 14,345	\$ 14,345
Total Expense	\$ 330,803	\$ 412,266	\$ 82,657	\$ 139,469
Net Ordinary Income	\$ 21,263	\$ (10,639)	\$ (2,793)	\$ (1,441)
Other Income/Expense				
Other Income				
9000 · Debt Service Rev. (Transfers)				
9001 · Transfer in from Operating	\$ 57,380	\$ 57,380	\$ 14,345	\$ 14,345
9002 · Transfer in from General	\$ 204,373	\$ 160,000	\$ 140,453	\$ 100,000
Total 9000 · Debt Service Rev. (Transfers)	\$ 261,753	\$ 217,380	\$ 154,798	\$ 114,345
Total Other Income	\$ 261,753	\$ 217,380	\$ 154,798	\$ 114,345
Net Other Income	\$ 261,753	\$ 217,380	\$ 154,798	\$ 114,345
Net Income	\$ 283,015	\$ 206,741	\$ 152,005	\$ 112,904