

**CITY OF MEADOWLAKES
FINANCIAL POSITION
January 31, 2011**

FUND BALANCES

CASH FUNDS

American Bank - Checking Account	\$ 29,305	
American Bank - Money Market Account	\$ 207,079	
Petty Cash	\$ 150	
Total Cash	<u> </u>	\$ 236,533

OTHER FUNDS

Wells Fargo Money Market	\$ 4,339	
Wells Fargo CD .600% matures 3/20/11	\$ 50,000	
American Bank CD .700% matures 8/10/11	\$ 50,250	
Texas Dept Transportation - Escrow	\$ 200	
Total Other Funds	<u> </u>	\$ 104,789

TOTAL FUNDS AVAILABLE **\$ 341,322**

ALLOCATED FUNDS

Court - Posted Bond	\$ -	
Court - Time Payment Plan	\$ 142	
Insurance - Storm Damage	\$ 22,788	
Clean-up Deposits	\$ 2,500	
Inspection Deposits	\$ 1,650	
Total Allocated Funds	<u> </u>	\$ 27,081

FUND BALANCE LESS ALLOCATED FUNDS **\$ 314,241**

RESERVE FUNDS

Emergency Operating Expense-3 months	\$ 75,000	
Total Reserve Funds	<u> </u>	\$ 75,000

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS** **\$ 239,241**

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2010 - September 30, 2011
January 31, 2011**

	<u>Current Month</u>	<u>YTD 1/31/2011</u>	<u>Budget 2010-2011</u>	<u>Difference</u>
<u>REVENUE</u>				
TAXES				
Ad Valorem Tax	\$ 63,422	\$ 376,559	\$ 571,630	\$ (195,071)
PEC Franchise Tax	\$ 8,525	\$ 19,448	\$ 38,000	\$ (18,552)
Cable Franchise Tax	\$ -	\$ -	\$ 9,000	\$ (9,000)
Telephone Franchise Tax	\$ -	\$ 2,090	\$ 9,000	\$ (6,910)
Liquor Tax	\$ -	\$ 370	\$ 1,000	\$ (630)
Total Taxes	\$ 71,947	\$ 398,467	\$ 628,630	63%
CITY BUILDING PERMITS				
Home Permits	\$ -	\$ 450	\$ 1,000	\$ (550)
Commercial Permits	\$ -	\$ 75	\$ -	\$ 75
Remodeling Permits	\$ -	\$ 150	\$ 500	\$ (350)
Fence & Deck Permits	\$ 100	\$ 200	\$ 1,000	\$ (800)
Hot Tubs/playscape	\$ -	\$ -	\$ -	\$ -
Pool Permits	\$ -	\$ -	\$ 250	\$ (250)
Replats	\$ -	\$ -	\$ 200	\$ (200)
Total City Building Permits	\$ 100	\$ 875	\$ 2,950	30%
JUDICIAL				
Court Costs	\$ 719	\$ 1,528	\$ 3,000	\$ (1,472)
Judicial Fines	\$ 895	\$ 1,891	\$ 3,000	\$ (1,109)
Failure to Appear	\$ -	\$ -	\$ 125	\$ (125)
OMNI	\$ -	\$ -	\$ 50	\$ (50)
Administrative Fee	\$ -	\$ -	\$ 100	\$ (100)
Total Judicial	\$ 1,614	\$ 3,419	\$ 6,275	54%
DIVIDENDS & INTEREST EARNED				
Dividends & Interest	\$ -	\$ 331	\$ 1,600	\$ (1,269)
Total Dividends & Interest Earned	\$ -	\$ 331	\$ 1,600	21%
OTHER REVENUE				
Pet Registration Fee	\$ 65	\$ 495	\$ 1,300	\$ (805)
Sale-City Directory	\$ -	\$ 50	\$ 50	\$ -
Open Records Request	\$ 3	\$ 3	\$ 50	\$ (48)
Total Other Revenue	\$ 68	\$ 548	\$ 1,400	39%
 TOTAL REVENUE	 \$ 73,728	 \$ 403,639	 \$ 640,855	 63%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2010 - September 30, 2011
January 31, 2011**

	<u>Current Month</u>	<u>YTD 1/31/2011</u>	<u>Budget 2010-2011</u>	<u>Difference</u>
<u>EXPENDITURES</u>				
BCAD				
Quarterly Charges	\$ -	\$ 2,853	\$ 12,000	\$ 9,147
Legal & Collection	\$ 15	\$ 757	\$ 1,500	\$ 743
Interest & Income Credit	\$ -	\$ -	\$ -	\$ -
Tax Hearing	\$ -	\$ -	\$ 500	\$ 500
Total BCAD	\$ 15	\$ 3,610	\$ 14,000	26%
CITY BUILDING COMMITTEE				
Membership	\$ -	\$ 100	\$ 200	\$ 100
Supplies/Expense	\$ -	\$ 99	\$ 300	\$ 201
Total City Building Committee	\$ -	\$ 199	\$ 500	40%
ORDINANCE ENFORCEMENT				
Employee	\$ 560	\$ 1,883	\$ 6,500	\$ 4,617
FICA/Med	\$ 43	\$ 144	\$ 500	\$ 356
Insurance - Workers' Comp	\$ -	\$ 225	\$ 300	\$ 75
Insurance - Auto Liability	\$ -	\$ 282	\$ 350	\$ -
Vehicle Maintenance	\$ 112	\$ 112	\$ 300	\$ -
Communications	\$ 23	\$ 86	\$ 250	\$ 164
Motor Vehicle Inquires	\$ 24	\$ 94	\$ 300	\$ -
Supplies/Expense	\$ -	\$ -	\$ 200	\$ 200
Total Ordinance Enforcement	\$ 762	\$ 2,826	\$ 8,700	32%
ANIMAL CONTROL				
Contract Agreement	\$ 600	\$ 2,400	\$ 7,200	\$ 4,800
Insurance - Workers' Comp	\$ -	\$ 150	\$ 200	\$ 50
Pet Holding Fee/Rabies	\$ -	\$ 25	\$ 250	\$ 225
Communications	\$ 17	\$ 83	\$ 250	\$ 167
Supplies/Expense	\$ -	\$ 148	\$ 250	\$ 102
Total Animal Control	\$ 617	\$ 2,807	\$ 8,150	34%
EMERGENCY MANAGEMENT				
Salary & Wages	\$ -	\$ -	\$ 3,250	\$ 3,250
FICA/Med	\$ -	\$ -	\$ 250	\$ 250
Training & Travel	\$ -	\$ -	\$ 500	\$ 500
Total Emergency Management	\$ -	\$ -	\$ 4,000	0%
FLOOD PLAIN ADMINISTRATOR				
Meetings/Training	\$ -	\$ -	\$ 500	\$ 500
Membership	\$ -	\$ 85	\$ 600	\$ 515
Expense	\$ -	\$ -	\$ 500	\$ 500
Total Flood Plain Administrator	\$ -	\$ 85	\$ 1,600	5%
TRAFFIC CONTROL				
Salary & Wages	\$ 850	\$ 3,785	\$ 12,000	\$ 8,216
FICA/Med	\$ 65	\$ 290	\$ 910	\$ 620
Insurance-Workers' Comp	\$ -	\$ 275	\$ 375	\$ 100
Insurance - Auto Liability	\$ -	\$ 285	\$ 750	\$ 465
Insurance - Law Enf Liability	\$ -	\$ 489	\$ 1,400	\$ 911
Insurance - Auto Damage	\$ -	\$ 58	\$ -	\$ -
Maint/Repair	\$ -	\$ 41	\$ 1,250	\$ 1,209
Unemployment Expense	\$ -	\$ -	\$ 500	\$ 500
Auto/Equipment	\$ -	\$ -	\$ 1,000	\$ 1,000
Total Traffic Control	\$ 915	\$ 5,222	\$ 18,185	29%

CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2010 - September 30, 2011
January 31, 2011

<u>EXPENDITURES-Page 2</u>	<u>Current</u>	<u>YTD</u>	<u>Budget</u>	<u>Difference</u>
	<u>Month</u>	<u>1/31/2011</u>	<u>2010-2011</u>	
MUNICIPAL COURT				
Education	\$ -	\$ -	\$ 100	\$ 100
Membership	\$ -	\$ -	\$ 100	\$ 100
State Court Costs	\$ 799	\$ 1,072	\$ 3,000	\$ 1,928
Prosecuting Attorney	\$ 1,188	\$ 1,344	\$ 1,000	\$ (344)
Bailiff Services	\$ 160	\$ 223	\$ 500	\$ 278
Child Safety & Seat Belt Fine	\$ -	\$ 75		
Administrative Expense	\$ 28	\$ 88	\$ 200	\$ 112
Total Municipal Court	\$ 2,175	\$ 2,801	\$ 4,900	\$ 57%
LEGAL				
Legal P & Z	\$ 309	\$ 309	\$ -	\$ (309)
City Attorney-General	\$ 196	\$ 728	\$ 10,000	\$ 9,272
Total Legal	\$ 505	\$ 1,037	\$ 10,000	\$ 10%
ADMINISTRATION - GENERAL FUND				
EMPLOYEE EXPENDITURES				
Salary - Exempt Employee	\$ 10,298	\$ 32,611	\$ 91,035	\$ 58,424
Salary - Non-exempt Employees	\$ 5,879	\$ 18,727	\$ 53,230	\$ 34,503
FICA/Medicare	\$ 1,238	\$ 3,927	\$ 11,100	\$ 7,173
Reserve - Payroll	\$ -	\$ -	\$ 3,000	\$ 3,000
Retirement	\$ 283	\$ 818	\$ 3,250	\$ 2,432
Health Insurance	\$ 584	\$ 3,697	\$ 12,950	\$ 9,253
Disability	\$ 87	\$ 330	\$ -	\$ (330)
Other Benefits	\$ -	\$ 74	\$ -	\$ (74)
Total Employee Expenditures	\$ 18,368	\$ 60,184	\$ 174,565	\$ 34%
EMPLOYEE TRAINING & TRAVEL				
Training	\$ -	\$ -	\$ 1,750	
Dues & Membership	\$ -	\$ 192	\$ 200	
Mileage Allowance	\$ -	\$ 19	\$ 200	
Miscellaneous	\$ -	\$ -	\$ 100	
Total Employee Training & Travel	\$ -	\$ 211	\$ 2,250	\$ 9%
INSURANCE				
Liability	\$ -	\$ 926	\$ 2,025	\$ 1,099
Errors & Omissions	\$ -	\$ 1,242	\$ 2,025	\$ 783
Crime	\$ -	\$ 194	\$ 450	\$ 256
Insurance - Worker's Comp	\$ -	\$ 487	\$ 650	\$ 163
Insurance - Worker's Comp Refund	\$ -	\$ (173)	\$ -	\$ 173
Total Insurance	\$ -	\$ 2,676	\$ 5,150	\$ 52%
ADMINISTRATIVE				
Audit	\$ -	\$ -	\$ 3,000	\$ 3,000
Election	\$ -	\$ -	\$ 1,200	\$ 1,200
Gifts, Flowers, etc	\$ -	\$ 97	\$ -	\$ (97)
Office Supplies/Expense	\$ 91	\$ 640	\$ 4,500	\$ 3,860
Copier - Lease	\$ 124	\$ 605	\$ 1,800	\$ 1,195
Postage	\$ -	\$ 111	\$ 500	\$ 389
Signs	\$ -	\$ -	\$ 250	\$ 250
TML Membership	\$ -	\$ 487	\$ 500	\$ 13
Membership - Marble Falls Chamber/Commerce	\$ -	\$ -	\$ 60	\$ 60
Telephone	\$ 141	\$ 569	\$ 1,900	\$ 1,331
Miscellaneous	\$ -	\$ -	\$ 500	\$ 500
Office Maintenance	\$ 260	\$ 1,040	\$ 4,000	\$ 2,960
Website Hosting & Update	\$ -	\$ -	\$ 3,000	\$ 3,000
Total Administrative	\$ 617	\$ 3,549	\$ 21,210	\$ 17%
MUNICIPAL BUILDING				
Maintenance & Repair	\$ -	\$ 480	\$ 2,500	\$ 2,020
Electric Service	\$ 151	\$ 765	\$ 3,750	\$ 2,985
Insurance-Real Estate & Pers Prop	\$ -	\$ 862	\$ 800	\$ (62)
Total Municipal Building	\$ 151	\$ 2,107	\$ 7,050	\$ 30%
Total Administrative General Fund Expenditures	\$ 19,137	\$ 68,727	\$ 210,225	\$ 33%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2010 - September 30, 2011
January 31, 2011**

EXPENDITURES-Page 3

	<u>Current Month</u>	<u>YTD 1/31/2011</u>	<u>Budget 2010-2011</u>	<u>Difference</u>
CONTRACT SERVICES				
Marble Falls Area EMS Inc	\$ 2,792	\$ 11,167	\$ 33,500	\$ 22,333
Marble Falls Area Fire Dept Inc	\$ 2,343	\$ 9,373	\$ 27,300	\$ 17,927
Total Contract Services	\$ 5,135	\$ 20,540	\$ 60,800	34%
CAPITAL OUTLAY				
Office Equipment (Phone & Networking Upgrades)	\$ -	\$ -	\$ 15,000	\$ 15,000
Bulletin Board	\$ -	\$ -	\$ 1,500	\$ 1,500
Voice Equipment - Council Chambers	\$ -	\$ 389	\$ 1,500	\$ 1,111
Land Acquisition	\$ -	\$ -	\$ 25,000	\$ 25,000
Total Capital Outlay	\$ -	\$ 389	\$ 43,000	1%
CONTINGENCY FUND				
General	\$ -	\$ -	\$ 10,000	\$ 10,000
Total Contingency Fund	\$ -	\$ -	\$ 10,000	0%
DEBT SERVICE				
Transfer to PWD Debt Service	\$ 140,453	\$ 204,373	\$ 286,293	\$ 81,920
Total Transfer to Debt Service	\$ 140,453	\$ 204,373	\$ 286,293	71%
HIDDEN FALLS EXPENDITURES				
Communications	\$ 15	\$ 60	\$ -	\$ (60)
Total Hidden Falls	\$ 15	\$ 60	\$ -	\$ -
TOTAL EXPENDITURES	\$ 169,728	\$ 312,674	\$ 680,353	46%
REVENUE LESS EXPENDITURES	\$ (96,000)	\$ 90,965	\$ (39,498)	