

**CITY OF MEADOWLAKES
FINANCIAL POSITION
December 31, 2010**

FUND BALANCES

CASH FUNDS

American Bank - Checking Account	\$ 28,284	
American Bank - Money Market Account	\$ 244,807	
Petty Cash	\$ 150	
Total Cash		\$ 273,241

OTHER FUNDS

Wells Fargo Money Market	\$ 4,399	
Wells Fargo CD .600% matures 3/20/11	\$ 50,000	
American Bank CD .85% matures 1/10/11	\$ 50,250	
Texas Dept Transportation - Escrow	\$ 200	
Total Other Funds		\$ 104,848

TOTAL FUNDS AVAILABLE **\$ 378,089**

ALLOCATED FUNDS

Court - Posted Bond	\$ -	
Court - Time Payment Plan	\$ 145	
Insurance - Storm Damage	\$ 22,788	
Clean-up Deposits	\$ 2,500	
Inspection Deposits	\$ 1,650	
Total Allocated Funds		\$ 27,083

FUND BALANCE LESS ALLOCATED FUNDS **\$ 351,006**

RESERVE FUNDS

Emergency Operating Expense-3 months	\$ 75,000	
Total Reserve Funds		\$ 75,000

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS** **\$ 276,006**

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2010 - September 30, 2011
December 31, 2010**

	<u>Current Month</u>	<u>YTD 12/31/2010</u>	<u>Budget 2010-2011</u>	<u>Difference</u>
<u>REVENUE</u>				
TAXES				
Ad Valorem Tax	\$ 194,828	\$ 254,353	\$ 571,630	\$ (317,277)
PEC Franchise Tax	\$ -	\$ 10,923	\$ 38,000	\$ (27,077)
Cable Franchise Tax	\$ -	\$ -	\$ 9,000	\$ (9,000)
Telephone Franchise Tax	\$ -	\$ 2,090	\$ 9,000	\$ (6,910)
Liquor Tax	\$ -	\$ 370	\$ 1,000	\$ (630)
Total Taxes	\$ 194,828	\$ 267,736	\$ 628,630	43%
CITY BUILDING PERMITS				
Home Permits	\$ -	\$ 450	\$ 1,000	\$ (550)
Commercial Permits	\$ 75	\$ 75	\$ -	\$ 75
Remodeling Permits	\$ 150	\$ 150	\$ 500	\$ (350)
Fence & Deck Permits	\$ -	\$ 100	\$ 1,000	\$ (900)
Hot Tubs/playscape	\$ -	\$ -	\$ -	\$ -
Pool Permits	\$ -	\$ -	\$ 250	\$ (250)
Replats	\$ -	\$ -	\$ 200	\$ (200)
Total City Building Permits	\$ 225	\$ 775	\$ 2,950	26%
JUDICIAL				
Court Costs	\$ 180	\$ 629	\$ 3,000	\$ (2,371)
Judicial Fines	\$ 238	\$ 776	\$ 3,000	\$ (2,224)
Failure to Appear	\$ -	\$ -	\$ 125	\$ (125)
OMNI	\$ -	\$ -	\$ 50	\$ (50)
Administrative Fee	\$ -	\$ -	\$ 100	\$ (100)
Total Judicial	\$ 418	\$ 1,405	\$ 6,275	22%
DIVIDENDS & INTEREST EARNED				
Dividends & Interest	\$ 142	\$ 265	\$ 1,600	\$ (1,335)
Total Dividends & Interest Earned	\$ 142	\$ 265	\$ 1,600	17%
OTHER REVENUE				
Pet Registration Fee	\$ 95	\$ 385	\$ 1,300	\$ (915)
Sale-City Directory	\$ 50	\$ 50	\$ 50	\$ -
Open Records Request	\$ -	\$ -	\$ 50	\$ (50)
Total Other Revenue	\$ 145	\$ 435	\$ 1,400	31%
TOTAL REVENUE	\$ 195,759	\$ 270,616	\$ 640,855	42%

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December 31, 2010**

	<u>Current Month</u>	<u>YTD 12/31/2010</u>	<u>Budget 2010-2011</u>	<u>Difference</u>
<u>EXPENDITURES</u>				
BCAD				
Quarterly Charges	\$ 2,853	\$ 2,853	\$ 12,000	\$ 9,147
Legal & Collection	\$ 23	\$ 742	\$ 1,500	\$ 758
Interest & Income Credit	\$ -	\$ -	\$ -	\$ -
Tax Hearing	\$ -	\$ -	\$ 500	\$ 500
Total BCAD	\$ 2,876	\$ 3,595	\$ 14,000	26%
CITY BUILDING COMMITTEE				
Membership	\$ -	\$ 100	\$ 200	\$ 100
Supplies/Expense	\$ -	\$ 99	\$ 300	\$ 201
Total City Building Committee	\$ -	\$ 199	\$ 500	40%
ORDINANCE ENFORCEMENT				
Employee	\$ 495	\$ 1,323	\$ 6,500	\$ 5,177
FICA/Med	\$ 38	\$ 101	\$ 500	\$ 399
Insurance - Workers' Comp	\$ -	\$ 225	\$ 300	\$ 75
Insurance - Auto Liability	\$ -	\$ 282	\$ 350	\$ -
Vehicle Maintenance	\$ -	\$ -	\$ 300	\$ -
Communications	\$ 24	\$ 64	\$ 250	\$ 186
Motor Vehicle Inquires	\$ 23	\$ 69	\$ 300	\$ -
Supplies/Expense	\$ -	\$ -	\$ 200	\$ 200
Total Ordinance Enforcement	\$ 581	\$ 2,064	\$ 8,700	24%
ANIMAL CONTROL				
Contract Agreement	\$ 600	\$ 1,800	\$ 7,200	\$ 5,400
Insurance - Workers' Comp	\$ -	\$ 150	\$ 200	\$ 50
Pet Holding Fee/Rabies	\$ -	\$ 25	\$ 250	\$ 225
Communications	\$ 22	\$ 67	\$ 250	\$ 183
Supplies/Expense	\$ -	\$ 148	\$ 250	\$ 102
Total Animal Control	\$ 622	\$ 2,190	\$ 8,150	27%
EMERGENCY MANAGEMENT				
Salary & Wages	\$ -	\$ -	\$ 3,250	\$ 3,250
FICA/Med	\$ -	\$ -	\$ 250	\$ 250
Training & Travel	\$ -	\$ -	\$ 500	\$ 500
Total Emergency Management	\$ -	\$ -	\$ 4,000	0%
FLOOD PLAIN ADMINISTRATOR				
Meetings/Training	\$ -	\$ -	\$ 500	\$ 500
Membership	\$ -	\$ 85	\$ 600	\$ 515
Expense	\$ -	\$ -	\$ 500	\$ 500
Total Flood Plain Administrator	\$ -	\$ 85	\$ 1,600	5%
TRAFFIC CONTROL				
Salary & Wages	\$ 1,110	\$ 2,935	\$ 12,000	\$ 9,066
FICA/Med	\$ 85	\$ 224	\$ 910	\$ 686
Insurance-Workers' Comp	\$ -	\$ 275	\$ 375	\$ 100
Insurance - Auto Liability	\$ -	\$ 285	\$ 750	\$ 465
Insurance - Law Enf Liability	\$ -	\$ 489	\$ 1,400	\$ 911
Insurance - Auto Damage	\$ -	\$ 58	\$ -	\$ -
Maint/Repair	\$ -	\$ 41	\$ 1,250	\$ 1,209
Unemployment Expense	\$ -	\$ -	\$ 500	\$ 500
Auto/Equipment	\$ -	\$ -	\$ 1,000	\$ 1,000
Total Traffic Control	\$ 1,194	\$ 4,307	\$ 18,185	24%

CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
 October 1, 2010 - September 30, 2011
 December 31, 2010

EXPENDITURES-Page 2

	<u>Current</u> <u>Month</u>	<u>YTD</u> <u>12/31/2010</u>	<u>Budget</u> <u>2010-2011</u>	<u>Difference</u>
MUNICIPAL COURT				
Education	\$ -	\$ -	\$ 100	\$ 100
Membership	\$ -	\$ -	\$ 100	\$ 100
State Court Costs	\$ -	\$ 273	\$ 3,000	\$ 2,727
Prosecuting Attorney	\$ -	\$ 156	\$ 1,000	\$ 844
Bailiff Services	\$ -	\$ 63	\$ 500	\$ 438
Child Safety & Seat Belt Fine	\$ -	\$ 75		
Administrative Expense	\$ 11	\$ 60	\$ 200	\$ 140
Total Municipal Court	\$ 11	\$ 627	\$ 4,900	\$ 13%
LEGAL				
City Attorney-General	\$ -	\$ 532	\$ 10,000	\$ 9,468
Total Legal	\$ -	\$ 532	\$ 10,000	\$ 5%
ADMINISTRATION - GENERAL FUND				
EMPLOYEE EXPENDITURES				
Salary - Exempt Employee	\$ 8,582	\$ 22,312	\$ 91,035	\$ 68,723
Salary - Non-exempt Employees	\$ 4,902	\$ 12,848	\$ 53,230	\$ 40,382
FICA/Medicare	\$ 1,032	\$ 2,690	\$ 11,100	\$ 8,410
Reserve - Payroll	\$ -	\$ -	\$ 3,000	\$ 3,000
Retirement	\$ 205	\$ 535	\$ 3,250	\$ 2,715
Health Insurance	\$ 1,167	\$ 3,113	\$ 12,950	\$ 9,837
Disability	\$ 78	\$ 243	\$ -	\$ (243)
Other Benefits	\$ 74	\$ 74	\$ -	\$ (74)
Total Employee Expenditures	\$ 16,040	\$ 41,816	\$ 174,565	\$ 24%
EMPLOYEE TRAINING & TRAVEL				
Training	\$ -	\$ -	\$ 1,750	
Dues & Membership	\$ 192	\$ 192	\$ 200	
Mileage Allowance	\$ -	\$ 19	\$ 200	
Miscellaneous	\$ -	\$ -	\$ 100	
Total Employee Training & Travel	\$ 192	\$ 211	\$ 2,250	\$ 9%
INSURANCE				
Liability	\$ -	\$ 926	\$ 2,025	\$ 1,099
Errors & Omissions	\$ -	\$ 1,242	\$ 2,025	\$ 783
Crime	\$ -	\$ 194	\$ 450	\$ 256
Insurance - Worker's Comp	\$ -	\$ 487	\$ 650	\$ 163
Insurance - Worker's Comp Refund	\$ (173)	\$ (173)	\$ -	\$ 173
Total Insurance	\$ (173)	\$ 2,676	\$ 5,150	\$ 52%
ADMINISTRATIVE				
Audit	\$ -	\$ -	\$ 3,000	\$ 3,000
Election	\$ -	\$ -	\$ 1,200	\$ 1,200
Gifts, Flowers, etc	\$ -	\$ 97	\$ -	\$ (97)
Office Supplies/Expense	\$ 264	\$ 549	\$ 4,500	\$ 3,951
Copier - Lease	\$ 231	\$ 480	\$ 1,800	\$ 1,320
Postage	\$ -	\$ 111	\$ 500	\$ 389
Signs	\$ -	\$ -	\$ 250	\$ 250
TML Membership	\$ -	\$ 487	\$ 500	\$ 13
Membership - Marble Falls Chamber/Commerce	\$ -	\$ -	\$ 60	\$ 60
Telephone	\$ 144	\$ 427	\$ 1,900	\$ 1,473
Miscellaneous	\$ -	\$ -	\$ 500	\$ 500
Office Maintenance	\$ -	\$ 780	\$ 4,000	\$ 3,220
Website Hosting & Update	\$ -	\$ -	\$ 3,000	\$ 3,000
Total Administrative	\$ 640	\$ 2,931	\$ 21,210	\$ 14%
MUNICIPAL BUILDING				
Maintenance & Repair	\$ 300	\$ 480	\$ 2,500	\$ 2,020
Electric Service	\$ 170	\$ 614	\$ 3,750	\$ 3,136
Insurance-Real Estate & Pers Prop	\$ -	\$ 862	\$ 800	\$ (62)
Total Municipal Building	\$ 470	\$ 1,956	\$ 7,050	\$ 28%
Total Administrative General Fund Expenditures	\$ 17,169	\$ 49,590	\$ 210,225	\$ 24%

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	<u>Current Month</u>	<u>YTD 12/31/2010</u>	<u>Budget 2010-2011</u>	<u>Difference</u>
CONTRACT SERVICES				
Marble Falls Area EMS Inc	\$ 2,792	\$ 8,375	\$ 33,500	\$ 25,125
Marble Falls Area Fire Dept Inc	\$ 2,343	\$ 7,030	\$ 27,300	\$ 20,270
Total Contract Services	\$ 5,135	\$ 15,405	\$ 60,800	25%
CAPITAL OUTLAY				
Office Equipment (Phone & Networking Upgrades)	\$ -	\$ -	\$ 15,000	\$ 15,000
Bulletin Board	\$ -	\$ -	\$ 1,500	\$ 1,500
Voice Equipment - Council Chambers	\$ -	\$ 389	\$ 1,500	\$ 1,111
Land Acquisition	\$ -	\$ -	\$ 25,000	\$ 25,000
Total Capital Outlay	\$ -	\$ 389	\$ 43,000	1%
CONTINGENCY FUND				
General	\$ -	\$ -	\$ 10,000	\$ 10,000
Total Contingency Fund	\$ -	\$ -	\$ 10,000	0%
DEBT SERVICE				
Transfer to PWD Debt Service	\$ 50,565	\$ 63,920	\$ 286,293	\$ 222,373
Total Transfer to Debt Service	\$ 50,565	\$ 63,920	\$ 286,293	22%
HIDDEN FALLS EXPENDITURES				
Communications	\$ 15	\$ 45	\$ -	\$ (45)
Total Hidden Falls	\$ 15	\$ 45	\$ -	\$ -
TOTAL EXPENDITURES	\$ 78,168	\$ 142,947	\$ 680,353	21%
REVENUE LESS EXPENDITURES	\$ 117,591	\$ 127,670	\$ (39,498)	