



City of Meadowlakes-Utility Fund  
 Balance Sheet  
 As of October 31, 2010

12:38 PM  
 11/02/10  
 Accrual Basis

As of Oct 31, As of Oct  
 2010 31, 2009

ASSETS		LIABILITIES & EQUITY	
<b>Current Assets</b>		<b>Liabilities</b>	
Checking/Savings	222,781	2000 - Accounts Payable	38,179
1000 - Operating Cash	18,909	3210 - Current Portion of Bonds Payable	255,000
1100 - Construction Cas	18,944	Total Accounts Payable	276,636
1300 - Debt Service	34,601	Other Current Liabilities	84,665
Total Checking/Savings	276,325	Total Current Liabilities	365,336
Accounts Receivable	302,991	3600 - Long Term Debt	3,570,000
1600 - Advances to other Funds	329,259	3611 - 2008 Certificates Obligations	760,000
1500 - Operating Receivables	77,339	3612 - 2008 General Obligations Bonds	4,330,000
1800 - Operating Inventories	67,276	Total Long Term Liabilities	8,660,000
Total Other Current Assets	429,823	Total Long Term Liabilities	4,330,000
Total Current Assets	706,148	Total Long Term Liabilities	4,330,000
Fixed Assets	7,227,757	Total Long Term Liabilities	4,330,000
Total Assets	7,933,905	Total Long Term Liabilities	4,330,000
		Total Liabilities	4,995,336
		Equity	394,099
		3900 - Retained Earnings	449,671
		4000 - General Fund Balance	180,682
		4010 - Reserved for Inventories	21,711
		4020 - General Fund-Fixed Assets	2,558,064
		4100 - Debt Service Fund	46,335
		4200 - Capital Projects Fund	18,903
		Net Income	18,775
		Total Equity	3,238,569
		<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,933,905</b>

**City of Meadowlakes-Utility Fund**  
**Profit & Loss Budget vs. Actual**  
**October 2010**

	Oct 10	Budget	Oct 09
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
5010 - Water Revenue	\$ 29,943	\$ 25,000	\$ 18,172
5020 - Sewer Revenues	\$ 37,452	\$ 36,500	\$ 36,936
5030 - Garbage Revenue	\$ 15,489	\$ 15,350	\$ 14,874
5040 - Pump Fee Revenue	\$ 2	\$ -	\$ -
5110 - Contract Services	\$ 6,667	\$ 6,667	\$ 6,750
5140 - Transfer Fee	\$ 200	\$ 225	\$ 225
5150 - Penalty & Interest Earned	\$ 606	\$ 541	\$ 1,047
5170 - Miscellaneous Revenues	\$ 139	\$ 100	\$ 283
5180 - Chipping Service	\$ -	\$ -	\$ 548
5200 - Interest earned on Investments	\$ 539	\$ 675	\$ -
5310 - Property Tax Revenue	\$ 1,182	\$ -	\$ 5,446
5500 - SECO Grant Funds	\$ 130	\$ -	\$ -
<b>Total Income</b>	<b>\$ 92,348</b>	<b>\$ 85,058</b>	<b>\$ 84,281</b>
<b>Expense</b>			
6100 - Employee Expenses	\$ 22,469	\$ 24,000	\$ 23,709
6110 - Salaries & Wages	\$ 1,719	\$ 1,840	\$ 1,814
6120 - FICA Expenses	\$ 4,619	\$ 8,000	\$ 7,184
6140 - Worker's Compensation Insurance	\$ 3,075	\$ 3,540	\$ 2,158
6160 - Employee Retirement Expenses	\$ 342	\$ 480	\$ 622
6170 - Employee Uniform Expense	\$ -	\$ 293	\$ -
6180 - Employee Training & Travel Exp	\$ 340	\$ 293	\$ 405
<b>Total 6100 - Employee Expenses</b>	<b>\$ 32,564</b>	<b>\$ 38,446</b>	<b>\$ 35,893</b>
6200 - Administrative Expenses	\$ -	\$ -	\$ 225
6215 - Legal Notices	\$ -	\$ -	\$ -
6225 - Misc. Dues & Fees	\$ -	\$ -	\$ -
6226 - TECQ Fees	\$ 1,250	\$ 1,500	\$ 1,250
6227 - Other Misc. Dues & Fees	\$ 110	\$ 275	\$ 275
<b>Total 6225 - Misc. Dues &amp; Fees</b>	<b>\$ 1,360</b>	<b>\$ 1,775</b>	<b>\$ 1,525</b>
6235 - Computer/Office Equip R&M	\$ -	\$ 600	\$ -
6245 - Office Equipment Rental	\$ 96	\$ 100	\$ 99
6250 - Office Supplies	\$ 33	\$ 300	\$ 272
6255 - Postage Expense	\$ 149	\$ 300	\$ 611
6260 - Telephone Expense	\$ 31	\$ 550	\$ 30
6270 - Insurance - GL & Property	\$ 14,591	\$ 11,000	\$ 10,699
6280 - Bad Debts	\$ -	\$ 80	\$ -
6282 - Miscellaneous	\$ 106	\$ 60	\$ 19
<b>Total 6200 - Administrative Expenses</b>	<b>\$ 16,366</b>	<b>\$ 14,765</b>	<b>\$ 13,479</b>
6300 - Operating Expenses	\$ 5,223	\$ 4,500	\$ 4,198
6305 - Electrical Expense - Plants	\$ -	\$ -	\$ -
6315 - Chemicals	\$ -	\$ -	\$ -
6316 - WTP Chemical Expense	\$ 702	\$ 3,500	\$ 2,908
6317 - WWT Chemicals	\$ 576	\$ 225	\$ 206
<b>Total 6315 - Chemicals</b>	<b>\$ 1,277</b>	<b>\$ 3,725</b>	<b>\$ 3,113</b>

**City of Meadowlakes-Utility Fund**  
**Profit & Loss Budget vs. Actual**  
October 2010

	Oct 10	Budget	Oct 09
6320 - Outside Testing Expense	\$ -	\$ 350	\$ -
6325 - Repair & Maintenance	\$ -	\$ -	\$ -
6321 - Wastewater/Irrigation R&M Exp.	\$ -	\$ 500	\$ 449
6322 - Irrigation Maintenance Expense	\$ -	\$ 1,875	\$ 1,873
6324 - Irrigation Electric Subsidy	\$ 3,750	\$ 2,500	\$ 2,168
6327 - WWTP Repair & Maintenance	\$ 288	\$ 4,875	\$ 4,490
Total 6321 - Wastewater/Irrigation R&M Exp.	\$ 4,038	\$ 4,875	\$ 4,490
6326 - WTP Repair & Maintenance	\$ (1,301)	\$ 1,000	\$ 379
6328 - Distribution Repair & Maint.	\$ -	\$ 625	\$ 335
6329 - R&M-Building/Misc	\$ 550	\$ 1,500	\$ 2,650
Total 6325 - Repair & Maintenance	\$ 3,287	\$ 8,000	\$ 7,854
6330 - Vehicle Repair & Maintenance	\$ 6	\$ 450	\$ 1,418
6335 - Machinery Repair & Maintenance	\$ 172	\$ 500	\$ 973
6340 - Vehicle & Machinery Fuel	\$ -	\$ 450	\$ 589
6341 - Vehicle Fuel	\$ -	\$ -	\$ -
6340 - Vehicle & Machinery Fuel - Other	\$ (166)	\$ 450	\$ -
Total 6340 - Vehicle & Machinery Fuel	\$ (166)	\$ 450	\$ 589
6350 - Miscellaneous Operational Exp.	\$ -	\$ 250	\$ 201
6360 - Tap Materials	\$ -	\$ 500	\$ -
6365 - Small Tools	\$ 54	\$ -	\$ 312
Total 6300 - Operating Expenses	\$ 9,854	\$ 18,725	\$ 18,659
6400 - POA Contract Mowing Expense	\$ 523	\$ 250	\$ -
6420 - POA Equipment R&M	\$ 166	\$ 500	\$ 214
6450 - Fuel - POA	\$ 689	\$ 750	\$ 214
Total 6400 - POA Contract Mowing Expense	\$ 1,378	\$ 1,500	\$ 428
6500 - Other Expenses	\$ 14,101	\$ 14,000	\$ 13,461
6510 - Garbage Service Expense	\$ -	\$ -	\$ 6,011
6550 - Assets Purchased	\$ 14,101	\$ 14,000	\$ 19,472
Total 6500 - Other Expenses	\$ 14,101	\$ 14,000	\$ 19,472
8200 - Transfers Out to Debt Service	\$ 14,345	\$ 14,345	\$ -
Total Expense	\$ 87,918	\$ 101,031	\$ 87,716
Net Operating Gain/(Loss)	\$ 4,430	\$ (15,973)	\$ (3,436)

**City of Meadowlakes-Utility Fund  
Profit & Loss Budget vs. Actual  
October 2010**

	<u>Oct 10</u>	<u>Budget</u>	<u>Oct 09</u>
Other Income/Expense	\$ -	\$ -	\$ -
Other Income	\$ -	\$ -	\$ -
9000 - Debt Service Rev. (Transfers)	\$ 14,345	\$ -	\$ -
9001 - Transfer in from Operating	\$ 14,345	\$ -	\$ -
Total 9000 - Debt Service Rev. (Transfers)	\$ 14,345	\$ -	\$ -
Total Other Income	\$ 14,345	\$ -	\$ -
Net Other Income	\$ 14,345	\$ -	\$ -
Net Fund Gain/(Loss)	\$ 18,775	\$ (15,973)	\$ (3,435)

