

**CITY OF MEADOWLAKES
FINANCIAL POSITION
May 31, 2010**

FUND BALANCES

CASH FUNDS

Checking Account - American Bank	\$ 19,208	
Money Market Account - American Bank	\$ 219,586	
Petty Cash	\$ 150	
Total Cash		\$ 238,944

OTHER FUNDS

Wachovia Money Market	\$ 53,873	
Wells Fargo CD .600% matures 3/2011	\$ 50,000	
Texas Dept Transportation - Escrow	\$ 200	
Total Other Funds		\$ 104,073

ACCOUNTS RECEIVABLE - MEMO ONLY

Court Order Fine - CCM	\$ 13,000	
Court Order Atty Fees - CCM	\$ 65,195	
	\$ 78,195	

TOTAL FUNDS AVAILABLE **\$ 343,017**

ALLOCATED FUNDS

Court - Posted Bond	\$ -	
Court - Time Payment Plan	\$ -	
Insurance - Storm Damage	\$ 36,898	
Ad Valorem Tax - Public Works Dept	\$ -	
Patio Cover, Chairs, etc	\$ -	
Clean-up Deposits	\$ 4,000	
Inspection Deposits	\$ 1,990	
Total Allocated Funds		\$ 42,888

FUND BALANCE LESS ALLOCATED FUNDS **\$ 300,129**

RESERVE FUNDS

Emergency Operating Expense-3 months	\$ 75,000	
Total Reserve Funds		\$ 75,000

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS** **\$ 225,129**

CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
May 31, 2010

	<u>Current</u> <u>Month</u>	<u>YTD</u> <u>5/31/2010</u>	<u>Budget</u> <u>2009-2010</u>	<u>Difference</u>
<u>REVENUE</u>				
TAXES				
Ad Valorem Tax	\$ 1,198	\$ 293,806	\$ 303,719	\$ (9,913)
PEC Franchise Tax	\$ -	\$ 32,523	\$ 37,000	\$ (4,477)
Cable Franchise Tax	\$ -	\$ 9,460	\$ 9,000	\$ 460
Telephone Franchise Tax	\$ 2,188	\$ 6,809	\$ 8,000	\$ (1,191)
Liquor Tax	\$ -	\$ 889	\$ 500	\$ 389
Total Taxes	\$ 3,386	\$ 343,487	\$ 358,219	96%
CITY BUILDING PERMITS				
Home Permits	\$ -	\$ 600	\$ 1,200	\$ (600)
Commercial Permit	\$ -	\$ 200	\$ -	\$ 200
Remodeling Permits	\$ 100	\$ 300	\$ 750	\$ (450)
Fence & Deck Permits	\$ 150	\$ 1,000	\$ 1,000	\$ -
Pool Permits	\$ -	\$ 5	\$ 200	\$ (195)
Hot Tubs/playscape	\$ -	\$ -	\$ -	\$ -
Replats	\$ -	\$ -	\$ 200	\$ (200)
Total City Building Permits	\$ 250	\$ 2,105	\$ 3,350	63%
JUDICIAL				
Court Costs	\$ 322	\$ 1,452	\$ 3,500	\$ (2,048)
Judicial Fines	\$ 321	\$ 2,585	\$ 5,000	\$ (2,415)
State Time Fee	\$ -	\$ 25	\$ -	\$ 25
Failure to Appear	\$ -	\$ 150	\$ 125	\$ 25
Warrants	\$ -	\$ -	\$ -	\$ -
OMNI	\$ -	\$ 90	\$ 50	\$ 40
Administrative Fee	\$ -	\$ 10	\$ 100	\$ (90)
Total Judicial	\$ 643	\$ 4,312	\$ 8,775	49%
DIVIDENDS & INTEREST EARNED				
Interest-American Bank-MM	\$ -	\$ 719	\$ 1,000	\$ (281)
Dividends-Wachovia Money Market	\$ -	\$ 2	\$ 25	\$ (23)
Interest-Wachovia Investments	\$ -	\$ 28	\$ 500	\$ (472)
Total Dividends & Interest Earned	\$ -	\$ 748	\$ 1,525	49%
OTHER REVENUE				
Pet Registration Fee	\$ 100	\$ 913	\$ 1,300	\$ (387)
Sale-City Directory	\$ 37	\$ 871	\$ 200	\$ 671
Open Records Request	\$ -	\$ 34	\$ 50	\$ (16)
Total Other Revenue	\$ 137	\$ 1,818	\$ 1,550	117%
TOTAL REVENUE	\$ 4,416	\$ 352,470	\$ 373,419	94%

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REVENUE & EXPENDITURES
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May 31, 2010**

	<u>Current Month</u>	<u>YTD 5/31/2010</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
<u>EXPENDITURES</u>				
BCAD				
Quarterly Charges	\$ -	\$ 5,759	\$ 13,000	\$ 7,241
Collection Expense	\$ 93	\$ 1,336	\$ 750	\$ (586)
Interest & Income Credit	\$ -	\$ (1,044)	\$ -	\$ 1,044
Tax Hearing	\$ -	\$ -	\$ 600	\$ 600
Total BCAD	\$ 93	\$ 6,051	\$ 14,350	\$ 42%
CITY BUILDING COMMITTEE				
Membership	\$ -	\$ -	\$ 200	\$ 200
Supplies/Expense	\$ -	\$ -	\$ 300	\$ 300
Total City Building Committee	\$ -	\$ -	\$ 500	\$ 0%
ORDINANCE ENFORCEMENT				
Employee	\$ 470	\$ 1,863	\$ 8,400	\$ 6,537
FICA/Med	\$ 36	\$ 142	\$ 640	\$ 498
Communications	\$ 15	\$ 134	\$ 250	\$ 116
Vehicle Maintenance	\$ -	\$ -	\$ 300	\$ -
Motor Vehicle Inquires	\$ 46	\$ 185	\$ 300	\$ -
Insurance - Worker's Comp	\$ -	\$ 277	\$ 450	\$ 173
Supplies/Expense	\$ -	\$ -	\$ 250	\$ 250
Total Ordinance Enforcement	\$ 567	\$ 2,601	\$ 10,590	\$ 25%
ANIMAL CONTROL				
Contract Agreement	\$ 600	\$ 4,800	\$ 7,200	\$ 2,400
Pet Holding Fee/Rabies	\$ 85	\$ 75	\$ 250	\$ 175
Insurance - Worker's Comp	\$ -	\$ 151	\$ 240	\$ 89
Communications	\$ 17	\$ 150	\$ 250	\$ 100
Supplies/Expense	\$ -	\$ 132	\$ 250	\$ 118
Total Animal Control	\$ 702	\$ 5,308	\$ 8,190	\$ 65%
TRAFFIC CONTROL				
Auto/Equipment	\$ -	\$ (699)	\$ -	\$ 699
Maint/Repair	\$ -	\$ 132	\$ 1,000	\$ 868
Employee Agreement	\$ 863	\$ 6,122	\$ 8,400	\$ 2,278
FICA/Med	\$ 66	\$ 468	\$ 640	\$ 172
Insurance-Auto Liability	\$ -	\$ 326	\$ 400	\$ 74
Insurance-Law Enf Liability	\$ -	\$ 1,118	\$ 1,300	\$ 182
Insurance-Auto Damage	\$ -	\$ 176	\$ 200	\$ 24
Insurance-Mobile Equip	\$ -	\$ -	\$ 100	\$ 100
Insurance-Worker's Comp	\$ -	\$ 277	\$ -	\$ -
Unemployment Expense	\$ -	\$ 834	\$ 450	\$ (384)
Total Traffic Control	\$ 928	\$ 8,756	\$ 12,490	\$ 70%
MUNICIPAL COURT				
Education	\$ -	\$ 40	\$ 250	\$ 210
Membership	\$ -	\$ -	\$ 100	\$ 100
State Court Costs	\$ -	\$ 964	\$ 4,000	\$ 3,036
Child Safety & Seat Belt	\$ -	\$ 175	\$ -	\$ -
Prosecuting Attorney	\$ -	\$ -	\$ 2,000	\$ 2,000
Bailiff Services	\$ -	\$ 416	\$ 1,000	\$ 584
Administrative Expense	\$ -	\$ 25	\$ 300	\$ 275
Total Municipal Court	\$ -	\$ 1,621	\$ 7,650	\$ 21%
LEGAL				
City Attorney-General	\$ 980	\$ 3,602	\$ 20,000	\$ 16,398
P & Z	\$ -	\$ 1,971	\$ -	\$ (1,971)
Total Legal	\$ 980	\$ 5,573	\$ 20,000	\$ 28%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
May 31, 2010**

EXPENDITURES-Page 2

	<u>Current Month</u>	<u>YTD 5/31/2010</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
INSURANCE				
TML Liability Insurance	\$ -	\$ 1,607	\$ 2,300	\$ 693
TML Liability Return	\$ -	\$ -	\$ -	\$ -
TML Errors & Omissions	\$ -	\$ 1,673	\$ 2,000	\$ 327
TML Crime	\$ -	\$ 403	\$ 450	\$ 47
TML Worker's Comp	\$ -	\$ (568)	\$ -	\$ 568
TML Insurance-Refund	\$ -	\$ (320)	\$ -	\$ 320
Total Insurance	\$ -	\$ 2,794	\$ 4,750	59%
EDUCATION				
Education-City Personnel	\$ -	\$ -	\$ 250	\$ 250
Seminars/Workshops	\$ -	\$ -	\$ 750	\$ 750
Books, Periodicals, etc	\$ -	\$ -	\$ 100	\$ 100
Dues & Memberships	\$ -	\$ 197	\$ 250	\$ 53
Total Education	\$ -	\$ 197	\$ 1,350	15%
OFFICE PERSONNEL				
Salary - Administrator	\$ 6,620	\$ 55,985	\$ 86,900	\$ 30,915
Salary - City Secretary	\$ 2,692	\$ 23,020	\$ 35,700	\$ 12,680
Clerical - Part time	\$ 1,038	\$ 9,121	\$ 15,000	\$ 5,879
FICA/Medicare	\$ 792	\$ 6,742	\$ 10,850	\$ 4,108
Reserve - Payroll	\$ -	\$ -	\$ 4,000	\$ 4,000
Insurance Benefit Pkg (Full time employees)	\$ 589	\$ 5,301	\$ 10,500	\$ 5,199
Disability	\$ 78	\$ 613	\$ -	\$ (613)
Retirement	\$ 157	\$ 1,857	\$ 5,800	\$ 3,943
Other Benefits	\$ -	\$ 134	\$ 250	\$ 116
Insurance - Worker's Comp	\$ -	\$ 409	\$ 650	\$ 241
Mileage Allowance	\$ 33	\$ 201	\$ 150	\$ (51)
Total Office Personnel	\$ 11,999	\$ 103,384	\$ 169,800	61%
ADMINISTRATIVE				
Audit	\$ -	\$ 2,500	\$ 3,000	\$ 500
Election	\$ 436	\$ 1,299	\$ 1,000	\$ (299)
City Directory	\$ -	\$ 1,379	\$ -	\$ -
Gifts, Flowers, etc	\$ 450	\$ 450	\$ 1,200	\$ 750
Office Supplies/Expense	\$ 374	\$ 2,865	\$ 5,000	\$ 2,135
Copier - Annual Maint Contract	\$ 124	\$ 1,198	\$ 1,600	\$ 402
Postage	\$ -	\$ -	\$ 300	\$ 300
Interest Expense	\$ -	\$ 17	\$ 120	\$ 103
Signs	\$ -	\$ -	\$ 300	\$ 300
TML Membership	\$ -	\$ 487	\$ 500	\$ 13
Membership - Marble Falls Chamber/Commerce	\$ -	\$ 60	\$ 60	\$ -
Telephone	\$ 148	\$ 1,181	\$ 1,650	\$ 469
Hidden Falls Communications	\$ -	\$ -	\$ 250	\$ 250
Website	\$ -	\$ -	\$ 300	\$ 300
Back up Service	\$ -	\$ -	\$ 500	\$ 500
Total Administrative	\$ 1,532	\$ 11,435	\$ 15,780	72%

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MUNICIPAL BUILDING				
Maintenance & Repair	\$ 180	\$ 1,439	\$ 2,000	\$ 561
Electric Service	\$ 253	\$ 2,338	\$ 3,500	\$ 1,162
Insurance-Real Estate & Pers Prop	\$ -	\$ 707	\$ 800	\$ 93
Office Maintenance	\$ 260	\$ 2,080	\$ 5,200	\$ 3,120
Total Municipal Building	\$ 693	\$ 6,564	\$ 11,500	57%
FLOOD PLAIN ADMINISTRATOR				
Meetings/Training	\$ -	\$ -	\$ 500	\$ 500
Membership	\$ -	\$ 540	\$ 575	\$ 35
Expense	\$ -	\$ -	\$ 100	\$ 100
Total Flood Plain Administrator	\$ -	\$ 540	\$ 1,175	46%
HIDDEN FALLS EXPENDITURES				
Communications	\$ 15	\$ 138	\$ -	\$ (138)
Hidden Falls Golf - Cart Tags	\$ -	\$ 1,166	\$ -	\$ (1,166)
Patio Fans	\$ 405	\$ 405	\$ -	\$ (405)
Total Hidden Falls Expenditures	\$ 420	\$ 1,708	\$ -	(1,708)
CONTRACT SERVICES				
Marble Falls Area EMS Inc	\$ 2,792	\$ 22,333	\$ 33,900	\$ 11,567
Marble Falls Area Fire Dept Inc	\$ 2,275	\$ 18,200	\$ 27,300	\$ 9,100
Total Contract Services	\$ 5,067	\$ 40,533	\$ 61,200	66%
CAPITAL OUTLAY				
File Cabinet	\$ -	\$ 410	\$ -	\$ (410)
Office Accessories	\$ -	\$ 250	\$ -	\$ (250)
Telephone Update	\$ -	\$ -	\$ 5,000	\$ 5,000
Computer Server	\$ -	\$ -	\$ 10,000	\$ 10,000
Total Capital Outlay	\$ -	\$ 660	\$ 15,000	4%
CONTINGENCY FUND				
General	\$ -	\$ -	\$ 16,304	\$ 16,304
Total Contingency Fund	\$ -	\$ -	\$ 16,304	0%
TOTAL EXPENDITURES	\$ 22,981	\$ 197,726	\$ 370,629	53%
REVENUE LESS EXPENDITURES	\$ (18,565)	\$ 154,745	\$ -	
LOAN PAYMENT (Balance Sheet Item)	\$ 821	\$ 2,663	\$ 2,790	95%
			\$ 373,419	