

**CITY OF MEADOWLAKES
FINANCIAL POSITION
April 30, 2010**

FUND BALANCES

CASH FUNDS

Checking Account - American Bank	\$ 4,671	
Money Market Account - American Bank	\$ 254,023	
Petty Cash	\$ 150	
Total Cash		\$ 258,844

OTHER FUNDS

Wachovia Money Market	\$ 3,873	
Wells Fargo CD .600% matures 3/2011	\$ 50,000	
Wachovia CD 1.05% matures 5/13/10	\$ 50,000	
Texas Dept Transportation - Escrow	\$ 200	
Total Other Funds		\$ 104,073

ACCOUNTS RECEIVABLE - MEMO ONLY

Court Order Fine - CCM	\$ 13,000	
Court Order Atty Fees - CCM	\$ 65,195	
	\$ 78,195	

TOTAL FUNDS AVAILABLE **\$ 362,918**

ALLOCATED FUNDS

Court - Posted Bond	\$ -	
Court - Time Payment Plan	\$ -	
Insurance - Storm Damage	\$ 36,898	
Ad Valorem Tax - Public Works Dept	\$ 772	
Patio Cover, Chairs, etc	\$ -	
Clean-up Deposits	\$ 4,500	
Inspection Deposits	\$ 2,190	
Total Allocated Funds		\$ 44,360

FUND BALANCE LESS ALLOCATED FUNDS **\$ 318,557**

RESERVE FUNDS

Emergency Operating Expense-3 months	\$ 75,000	
Total Reserve Funds		\$ 75,000

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS** **\$ 243,557**

CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
 October 1, 2009 - September 30, 2010
 April 30, 2010

	<u>Current</u> <u>Month</u>	<u>YTD</u> <u>4/30/2010</u>	<u>Budget</u> <u>2009-2010</u>	<u>Difference</u>
<u>REVENUE</u>				
TAXES				
Ad Valorem Tax	\$ 870	\$ 292,608	\$ 303,719	\$ (11,111)
PEC Franchise Tax	\$ 11,703	\$ 32,523	\$ 37,000	\$ (4,477)
Cable Franchise Tax	\$ -	\$ 9,460	\$ 9,000	\$ 460
Telephone Franchise Tax	\$ -	\$ 4,621	\$ 8,000	\$ (3,379)
Liquor Tax	\$ 331	\$ 889	\$ 500	\$ 389
Total Taxes	\$ 12,904	\$ 340,102	\$ 358,219	95%
CITY BUILDING PERMITS				
Home Permits	\$ -	\$ 600	\$ 1,200	\$ (600)
Commercial Permit	\$ -	\$ 200	\$ -	\$ 200
Remodeling Permits	\$ 100	\$ 200	\$ 750	\$ (550)
Fence & Deck Permits	\$ 200	\$ 850	\$ 1,000	\$ (150)
Pool Permits	\$ -	\$ 5	\$ 200	\$ (195)
Hot Tubs/playscape	\$ -	\$ -	\$ -	\$ -
Replats	\$ -	\$ -	\$ 200	\$ (200)
Total City Building Permits	\$ 300	\$ 1,855	\$ 3,350	55%
JUDICIAL				
Court Costs	\$ -	\$ 1,130	\$ 3,500	\$ (2,370)
Judicial Fines	\$ -	\$ 2,264	\$ 5,000	\$ (2,736)
State Time Fee	\$ -	\$ 25	\$ -	\$ 25
Failure to Appear	\$ -	\$ 150	\$ 125	\$ 25
Warrants	\$ -	\$ -	\$ -	\$ -
OMNI	\$ -	\$ 90	\$ 50	\$ 40
Administrative Fee	\$ -	\$ 10	\$ 100	\$ (90)
Total Judicial	\$ -	\$ 3,669	\$ 8,775	42%
DIVIDENDS & INTEREST EARNED				
Interest-American Bank-MM	\$ -	\$ 583	\$ 1,000	\$ (417)
Dividends-Wachovia Money Market	\$ -	\$ 2	\$ 25	\$ (23)
Interest-Wachovia Investments	\$ -	\$ 28	\$ 500	\$ (472)
Total Dividends & Interest Earned	\$ -	\$ 613	\$ 1,525	40%
OTHER REVENUE				
Pet Registration Fee	\$ 160	\$ 813	\$ 1,300	\$ (487)
Sale-City Directory	\$ 48	\$ 834	\$ 200	\$ 634
Open Records Request	\$ -	\$ 34	\$ 50	\$ (16)
Total Other Revenue	\$ 208	\$ 1,681	\$ 1,550	108%
TOTAL REVENUE	\$ 13,412	\$ 347,919	\$ 373,419	93%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
April 30, 2010**

	<u>Current Month</u>	<u>YTD 4/30/2010</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
<u>EXPENDITURES</u>				
BCAD				
Quarterly Charges	\$ -	\$ 5,759	\$ 13,000	\$ 7,241
Collection Expense	\$ 70	\$ 1,243	\$ 750	\$ (493)
Interest & Income Credit	\$ -	\$ (1,044)	\$ -	\$ 1,044
Tax Hearing	\$ -	\$ -	\$ 600	\$ 600
Total BCAD	\$ 70	\$ 5,957	\$ 14,350	42%
CITY BUILDING COMMITTEE				
Membership	\$ -	\$ -	\$ 200	\$ 200
Supplies/Expense	\$ -	\$ -	\$ 300	\$ 300
Total City Building Committee	\$ -	\$ -	\$ 500	0%
ORDINANCE ENFORCEMENT				
Employee	\$ 80	\$ 1,393	\$ 8,400	\$ 7,007
FICA/Med	\$ 6	\$ 107	\$ 640	\$ 533
Communications	\$ 17	\$ 119	\$ 250	\$ 131
Vehicle Maintenance	\$ -	\$ -	\$ 300	\$ -
Motor Vehicle Inquires	\$ -	\$ 139	\$ 300	\$ -
Insurance - Worker's Comp	\$ -	\$ 277	\$ 450	\$ 173
Supplies/Expense	\$ -	\$ -	\$ 250	\$ 250
Total Ordinance Enforcement	\$ 103	\$ 2,034	\$ 10,590	19%
ANIMAL CONTROL				
Contract Agreement	\$ 600	\$ 4,200	\$ 7,200	\$ 3,000
Pet Holding Fee/Rabies	\$ -	\$ (10)	\$ 250	\$ 260
Insurance - Worker's Comp	\$ -	\$ 151	\$ 240	\$ 89
Communications	\$ 15	\$ 133	\$ 250	\$ 117
Supplies/Expense	\$ -	\$ 132	\$ 250	\$ 118
Total Animal Control	\$ 615	\$ 4,606	\$ 8,190	56%
TRAFFIC CONTROL				
Auto/Equipment	\$ -	\$ (699)	\$ -	\$ 699
Maint/Repair	\$ 41	\$ 132	\$ 1,000	\$ 868
Employee Agreement	\$ 875	\$ 5,260	\$ 8,400	\$ 3,141
FICA/Med	\$ 67	\$ 402	\$ 640	\$ 238
Insurance-Auto Liability	\$ -	\$ 326	\$ 400	\$ 74
Insurance-Law Enf Liability	\$ -	\$ 1,118	\$ 1,300	\$ 182
Insurance-Auto Damage	\$ -	\$ 176	\$ 200	\$ 24
Insurance-Mobile Equip	\$ -	\$ -	\$ 100	\$ 100
Insurance-Worker's Comp	\$ -	\$ 277	\$ -	\$ -
Unemployment Expense	\$ -	\$ 834	\$ 450	\$ (384)
Total Traffic Control	\$ 983	\$ 7,827	\$ 12,490	63%
MUNICIPAL COURT				
Education	\$ -	\$ 40	\$ 250	\$ 210
Membership	\$ -	\$ -	\$ 100	\$ 100
State Court Costs	\$ 309	\$ 964	\$ 4,000	\$ 3,036
Child Safety & Seat Belt	\$ -	\$ 175	\$ -	\$ -
Prosecuting Attorney	\$ -	\$ -	\$ 2,000	\$ 2,000
Bailiff Services	\$ -	\$ 416	\$ 1,000	\$ 584
Administrative Expense	\$ 18	\$ 25	\$ 300	\$ 275
Total Municipal Court	\$ 327	\$ 1,621	\$ 7,650	21%
LEGAL				
City Attorney-General	\$ 294	\$ 2,622	\$ 20,000	\$ 17,378
P & Z	\$ -	\$ 1,971	\$ -	\$ (1,971)
Total Legal	\$ 294	\$ 4,593	\$ 20,000	23%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
April 30, 2010**

EXPENDITURES-Page 2

	<u>Current Month</u>	<u>YTD 4/30/2010</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
INSURANCE				
TML Liability Insurance	\$ -	\$ 1,607	\$ 2,300	\$ 693
TML Liability Return	\$ -	\$ -	\$ -	\$ -
TML Errors & Omissions	\$ -	\$ 1,673	\$ 2,000	\$ 327
TML Crime	\$ -	\$ 403	\$ 450	\$ 47
TML Worker's Comp	\$ -	\$ (568)	\$ -	\$ 568
TML Insurance-Refund	\$ -	\$ (320)	\$ -	\$ 320
Total Insurance	\$ -	\$ 2,794	\$ 4,750	59%
EDUCATION				
Education-City Personnel	\$ -	\$ -	\$ 250	\$ 250
Seminars/Workshops	\$ -	\$ -	\$ 750	\$ 750
Books, Periodicals, etc	\$ -	\$ -	\$ 100	\$ 100
Dues & Memberships	\$ -	\$ 197	\$ 250	\$ 53
Total Education	\$ -	\$ 197	\$ 1,350	15%
OFFICE PERSONNEL				
Salary - Administrator	\$ 6,538	\$ 49,365	\$ 86,900	\$ 37,535
Salary - City Secretary	\$ 2,692	\$ 20,327	\$ 35,700	\$ 15,373
Clerical - Part time	\$ 1,048	\$ 8,083	\$ 15,000	\$ 6,917
FICA/Medicare	\$ 786	\$ 5,950	\$ 10,850	\$ 4,900
Reserve - Payroll	\$ -	\$ -	\$ 4,000	\$ 4,000
Insurance Benefit Pkg (Full time employees)	\$ 589	\$ 4,712	\$ 10,500	\$ 5,788
Disability	\$ 78	\$ 536	\$ -	\$ (536)
Retirement	\$ 156	\$ 1,700	\$ 5,800	\$ 4,100
Other Benefits	\$ -	\$ 134	\$ 250	\$ 116
Insurance - Worker's Comp	\$ -	\$ 409	\$ 650	\$ 241
Mileage Allowance	\$ 32	\$ 169	\$ 150	\$ (19)
Total Office Personnel	\$ 11,920	\$ 91,385	\$ 169,800	54%
ADMINISTRATIVE				
Audit	\$ -	\$ 2,500	\$ 3,000	\$ 500
Election	\$ 863	\$ 863	\$ 1,000	\$ 137
Gifts, Flowers, etc	\$ -	\$ -	\$ 1,200	\$ 1,200
City Directory	\$ -	\$ 1,379	\$ -	\$ -
Gifts, Flowers, etc	\$ -	\$ -	\$ -	\$ -
Office Supplies/Expense	\$ 462	\$ 2,491	\$ 5,000	\$ 2,509
Copier - Annual Maint Contract	\$ 124	\$ 1,073	\$ 1,600	\$ 527
Postage	\$ -	\$ -	\$ 300	\$ 300
Interest Expense	\$ -	\$ 17	\$ 120	\$ 103
Signs	\$ -	\$ -	\$ 300	\$ 300
TML Membership	\$ -	\$ 487	\$ 500	\$ 13
Membership - Marble Falls Chamber/Commerce	\$ -	\$ 60	\$ 60	\$ -
Telephone	\$ 142	\$ 1,033	\$ 1,650	\$ 617
Hidden Falls Communications	\$ -	\$ -	\$ 250	\$ 250
Website	\$ -	\$ -	\$ 300	\$ 300
Back up Service	\$ -	\$ -	\$ 500	\$ 500
Total Administrative	\$ 1,591	\$ 9,903	\$ 15,780	63%

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MUNICIPAL BUILDING				
Maintenance & Repair	\$ 264	\$ 1,259	\$ 2,000	\$ 741
Electric Service	\$ 282	\$ 2,085	\$ 3,500	\$ 1,415
Insurance-Real Estate & Pers Prop	\$ -	\$ 707	\$ 800	\$ 93
Office Maintenance	\$ 260	\$ 1,820	\$ 5,200	\$ 3,380
Total Municipal Building	\$ 806	\$ 5,871	\$ 11,500	51%
FLOOD PLAIN ADMINISTRATOR				
Meetings/Training	\$ -	\$ -	\$ 500	\$ 500
Membership	\$ -	\$ 540	\$ 575	\$ 35
Expense	\$ -	\$ -	\$ 100	\$ 100
Total Flood Plain Administrator	\$ -	\$ 540	\$ 1,175	46%
HIDDEN FALLS EXPENDITURES				
Communications	\$ 15	\$ 123	\$ -	\$ (123)
Hidden Falls Golf - Cart Tags	\$ 1,166	\$ 1,166	\$ -	\$ (1,166)
Pro Search Expense	\$ -	\$ -	\$ -	\$ -
Total Hidden Falls Expenditures	\$ 1,181	\$ 1,289	\$ -	(1,289)
CONTRACT SERVICES				
Marble Falls Area EMS Inc	\$ 2,792	\$ 19,541	\$ 33,900	\$ 14,359
Marble Falls Area Fire Dept Inc	\$ 2,275	\$ 15,925	\$ 27,300	\$ 11,375
Total Contract Services	\$ 5,067	\$ 35,466	\$ 61,200	58%
CAPITAL OUTLAY				
File Cabinet	\$ -	\$ 410	\$ -	\$ (410)
Office Accessories	\$ -	\$ 250	\$ -	\$ (250)
Telephone Update	\$ -	\$ -	\$ 5,000	\$ 5,000
Computer Server	\$ -	\$ -	\$ 10,000	\$ 10,000
Total Capital Outlay	\$ -	\$ 660	\$ 15,000	4%
CONTINGENCY FUND				
General	\$ -	\$ -	\$ 16,304	\$ 16,304
Total Contingency Fund	\$ -	\$ -	\$ 16,304	0%
TOTAL EXPENDITURES	\$ 22,957	\$ 174,745	\$ 370,629	47%
REVENUE LESS EXPENDITURES	\$ (9,545)	\$ 173,174	\$ -	
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LOAN PAYMENT (Balance Sheet Item)	\$ 821	\$ 2,663	\$ 2,790	95%
			\$ 373,419	