

**CITY OF MEADOWLAKES  
FINANCIAL POSITION  
March 31, 2010**

**FUND BALANCES**

**CASH FUNDS**

Checking Account - American Bank	\$ 29,376	
Money Market Account - American Bank	\$ 254,489	
Petty Cash	\$ 150	
Total Cash		\$ 284,014

**OTHER FUNDS**

Wachovia Money Market	\$ 3,873	
Wells Fargo CD .600% matures 3/2011	\$ 50,000	
Wachovia CD 1.05% matures 5/13/10	\$ 50,000	
Texas Dept Transportation - Escrow	\$ 200	
Total Other Funds		\$ 104,073

**ACCOUNTS RECEIVABLE - MEMO ONLY**

Court Order Fine - CCM	\$ 13,000	
Court Order Atty Fees - CCM	\$ 65,195	
	\$ 78,195	

**TOTAL FUNDS AVAILABLE** **\$ 388,088**

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**ALLOCATED FUNDS**

Court - Posted Bond	\$ -	
Court - Time Payment Plan	\$ 150	
Insurance - Storm Damage	\$ 36,898	
Ad Valorem Tax - Public Works Dept	\$ 7,907	
Patio Cover, Chairs, etc	\$ 9,536	
Clean-up Deposits	\$ 4,000	
Inspection Deposits	\$ 1,790	
Total Allocated Funds		\$ 60,282

**FUND BALANCE LESS ALLOCATED FUNDS** **\$ 327,806**

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**RESERVE FUNDS**

Emergency Operating Expense-3 months	\$ 75,000	
Total Reserve Funds		\$ 75,000

**FUND BALANCE LESS ALLOCATED  
AND RESERVE FUNDS** **\$ 252,806**

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**CITY OF MEADOWLAKES  
REVENUE & EXPENDITURES  
October 1, 2009 - September 30, 2010  
March 31, 2010**

	<u>Current</u>	<u>YTD</u>	<u>Budget</u>	
	<u>Month</u>	<u>3/31/2010</u>	<u>2009-2010</u>	<u>Difference</u>

**REVENUE**

**TAXES**

Ad Valorem Tax	\$ 8,917	\$ 291,738	\$ 303,719	\$ (11,981)
PEC Franchise Tax	\$ -	\$ 20,820	\$ 37,000	\$ (16,180)
Cable Franchise Tax	\$ -	\$ 9,460	\$ 9,000	\$ 460
Telephone Franchise Tax	\$ -	\$ 4,621	\$ 8,000	\$ (3,379)
Liquor Tax	\$ -	\$ 559	\$ 500	\$ 59
<b>Total Taxes</b>	<b>\$ 8,917</b>	<b>\$ 327,197</b>	<b>\$ 358,219</b>	<b>91%</b>

**CITY BUILDING PERMITS**

Home Permits	\$ -	\$ 600	\$ 1,200	\$ (600)
Commercial Permit	\$ 200	\$ 200	\$ -	\$ 200
Remodeling Permits	\$ -	\$ 100	\$ 750	\$ (650)
Fence & Deck Permits	\$ 150	\$ 650	\$ 1,000	\$ (350)
Pool Permits	\$ -	\$ 5	\$ 200	\$ (195)
Hot Tubs/playscape	\$ -	\$ -	\$ -	\$ -
Replats	\$ -	\$ -	\$ 200	\$ (200)
<b>Total City Building Permits</b>	<b>\$ 350</b>	<b>\$ 1,555</b>	<b>\$ 3,350</b>	<b>46%</b>

**JUDICIAL**

Court Costs	\$ 314	\$ 1,130	\$ 3,500	\$ (2,370)
Judicial Fines	\$ 818	\$ 2,264	\$ 5,000	\$ (2,736)
State Time Fee	\$ -	\$ 25	\$ -	\$ 25
Failure to Appear	\$ 150	\$ 150	\$ 125	\$ 25
Warrants	\$ -	\$ -	\$ -	\$ -
OMNI	\$ 90	\$ 90	\$ 50	\$ 40
Administrative Fee	\$ -	\$ 10	\$ 100	\$ (90)
<b>Total Judicial</b>	<b>\$ 1,372</b>	<b>\$ 3,669</b>	<b>\$ 8,775</b>	<b>42%</b>

**DIVIDENDS & INTEREST EARNED**

Interest-American Bank-MM	\$ -	\$ 437	\$ 1,000	\$ (563)
Dividends-Wachovia Money Market	\$ -	\$ 2	\$ 25	\$ (23)
Interest-Wachovia Investments	\$ -	\$ 28	\$ 500	\$ (472)
<b>Total Dividends &amp; Interest Earned</b>	<b>\$ -</b>	<b>\$ 467</b>	<b>\$ 1,525</b>	<b>31%</b>

**OTHER REVENUE**

Pet Registration Fee	\$ 170	\$ 653	\$ 1,300	\$ (647)
Sale-City Directory	\$ 21	\$ 786	\$ 200	\$ 586
Open Records Request	\$ -	\$ 34	\$ 50	\$ (16)
<b>Total Other Revenue</b>	<b>\$ 191</b>	<b>\$ 1,473</b>	<b>\$ 1,550</b>	<b>95%</b>

<b>TOTAL REVENUE</b>	<b>\$ 10,830</b>	<b>\$ 334,360</b>	<b>\$ 373,419</b>	<b>90%</b>
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**CITY OF MEADOWLAKES  
REVENUE & EXPENDITURES  
October 1, 2009 - September 30, 2010  
March 31, 2010**

<b>EXPENDITURES</b>	<b>Current Month</b>	<b>YTD 3/31/2010</b>	<b>Budget 2009-2010</b>	<b>Difference</b>
<b>BCAD</b>				
Quarterly Charges	\$ 2,879	\$ 5,759	\$ 13,000	\$ 7,241
Collection Expense	\$ 218	\$ 1,173	\$ 750	\$ (423)
Interest & Income Credit	\$ (1,044)	\$ (1,044)	\$ -	\$ 1,044
Tax Hearing	\$ -	\$ -	\$ 600	\$ 600
<b>Total BCAD</b>	<b>\$ 2,053</b>	<b>\$ 5,887</b>	<b>\$ 14,350</b>	<b>41%</b>
<b>CITY BUILDING COMMITTEE</b>				
Membership	\$ -	\$ -	\$ 200	\$ 200
Supplies/Expense	\$ -	\$ -	\$ 300	\$ 300
<b>Total City Building Committee</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 500</b>	<b>0%</b>
<b>ORDINANCE ENFORCEMENT</b>				
Employee	\$ 40	\$ 1,313	\$ 8,400	\$ 7,087
FICA/Med	\$ 3	\$ 100	\$ 640	\$ 540
Communications	\$ 16	\$ 102	\$ 250	\$ 148
Vehicle Maintenance	\$ -	\$ -	\$ 300	\$ -
Motor Vehicle Inquires	\$ 23	\$ 139	\$ 300	\$ -
Insurance - Worker's Comp	\$ -	\$ 277	\$ 450	\$ 173
Supplies/Expense	\$ -	\$ -	\$ 250	\$ 250
<b>Total Ordinance Enforcement</b>	<b>\$ 83</b>	<b>\$ 1,931</b>	<b>\$ 10,590</b>	<b>18%</b>
<b>ANIMAL CONTROL</b>				
Contract Agreement	\$ 600	\$ 3,600	\$ 7,200	\$ 3,600
Pet Holding Fee/Rabies	\$ -	\$ (10)	\$ 250	\$ 260
Insurance - Worker's Comp	\$ -	\$ 151	\$ 240	\$ 89
Communications	\$ 15	\$ 118	\$ 250	\$ 132
Supplies/Expense	\$ -	\$ 132	\$ 250	\$ 118
<b>Total Animal Control</b>	<b>\$ 615</b>	<b>\$ 3,991</b>	<b>\$ 8,190</b>	<b>49%</b>
<b>TRAFFIC CONTROL</b>				
Auto/Equipment	\$ (1,249)	\$ (699)	\$ -	\$ 699
Maint/Repair	\$ -	\$ 91	\$ 1,000	\$ 909
Employee Agreement	\$ 850	\$ 4,385	\$ 8,400	\$ 4,016
FICA/Med	\$ 65	\$ 335	\$ 640	\$ 305
Insurance-Auto Liability	\$ -	\$ 326	\$ 400	\$ 74
Insurance-Law Enf Liability	\$ -	\$ 1,118	\$ 1,300	\$ 182
Insurance-Auto Damage	\$ -	\$ 176	\$ 200	\$ 24
Insurance-Mobile Equip	\$ -	\$ -	\$ 100	\$ 100
Insurance-Worker's Comp	\$ -	\$ 277	\$ -	\$ -
Unemployment Expense	\$ -	\$ 834	\$ 450	\$ (384)
<b>Total Traffic Control</b>	<b>\$ (334)</b>	<b>\$ 6,845</b>	<b>\$ 12,490</b>	<b>55%</b>
<b>MUNICIPAL COURT</b>				
Education	\$ -	\$ 40	\$ 250	\$ 210
Membership	\$ -	\$ -	\$ 100	\$ 100
State Court Costs	\$ -	\$ 655	\$ 4,000	\$ 3,345
Child Safety & Seat Belt	\$ -	\$ 175	\$ -	\$ -
Prosecuting Attorney	\$ -	\$ -	\$ 2,000	\$ 2,000
Bailiff Services	\$ 41	\$ 416	\$ 1,000	\$ 584
Administrative Expense	\$ -	\$ 7	\$ 300	\$ 293
<b>Total Municipal Court</b>	<b>\$ 41</b>	<b>\$ 1,294</b>	<b>\$ 7,650</b>	<b>17%</b>
<b>LEGAL</b>				
City Attorney-General	\$ 1,563	\$ 2,328	\$ 20,000	\$ 17,672
P & Z	\$ 188	\$ 1,971	\$ -	\$ (1,971)
<b>Total Legal</b>	<b>\$ 1,750</b>	<b>\$ 4,299</b>	<b>\$ 20,000</b>	<b>21%</b>

**CITY OF MEADOWLAKES  
REVENUE & EXPENDITURES  
October 1, 2009 - September 30, 2010  
March 31, 2010**

**EXPENDITURES-Page 2**

	<u>Current Month</u>	<u>YTD 3/31/2010</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
<b>INSURANCE</b>				
TML Liability Insurance	\$ -	\$ 1,607	\$ 2,300	\$ 693
TML Liability Return	\$ -	\$ -	\$ -	\$ -
TML Errors & Omissions	\$ -	\$ 1,673	\$ 2,000	\$ 327
TML Crime	\$ -	\$ 403	\$ 450	\$ 47
TML Worker's Comp	\$ -	\$ (568)	\$ -	\$ 568
TML Insurance-Refund	\$ (118)	\$ (320)	\$ -	\$ 320
<b>Total Insurance</b>	<b>\$ (118)</b>	<b>\$ 2,794</b>	<b>\$ 4,750</b>	<b>59%</b>
<b>EDUCATION</b>				
Education-City Personnel	\$ -	\$ -	\$ 250	\$ 250
Seminars/Workshops	\$ -	\$ -	\$ 750	\$ 750
Books, Periodicals, etc	\$ -	\$ -	\$ 100	\$ 100
Dues & Memberships	\$ -	\$ 197	\$ 250	\$ 53
<b>Total Education</b>	<b>\$ -</b>	<b>\$ 197</b>	<b>\$ 1,350</b>	<b>15%</b>
<b>OFFICE PERSONNEL</b>				
Salary - Administrator	\$ 9,808	\$ 42,827	\$ 86,900	\$ 44,073
Salary - City Secretary	\$ 4,038	\$ 17,635	\$ 35,700	\$ 18,065
Clerical - Part time	\$ 1,596	\$ 7,035	\$ 15,000	\$ 7,965
FICA/Medicare	\$ 1,181	\$ 5,164	\$ 10,850	\$ 5,686
Reserve - Payroll	\$ -	\$ -	\$ 4,000	\$ 4,000
Insurance Benefit Pkg (Full time employees)	\$ 736	\$ 4,123	\$ 10,500	\$ 6,377
Disability	\$ 78	\$ 458	\$ -	\$ (458)
Retirement	\$ 235	\$ 1,544	\$ 5,800	\$ 4,256
Other Benefits	\$ 69	\$ 134	\$ 250	\$ 116
Insurance - Worker's Comp	\$ -	\$ 409	\$ 650	\$ 241
Mileage Allowance	\$ -	\$ 137	\$ 150	\$ 13
<b>Total Office Personnel</b>	<b>\$ 17,741</b>	<b>\$ 79,465</b>	<b>\$ 169,800</b>	<b>47%</b>
<b>ADMINISTRATIVE</b>				
Audit	\$ 2,500	\$ 2,500	\$ 3,000	\$ 500
Election	\$ -	\$ -	\$ 1,000	\$ 1,000
Gifts, Flowers, etc	\$ -	\$ -	\$ 1,200	\$ 1,200
City Directory	\$ -	\$ 1,379	\$ -	\$ -
Gifts, Flowers, etc	\$ -	\$ -	\$ -	\$ -
Office Supplies/Expense	\$ 189	\$ 2,030	\$ 5,000	\$ 2,970
Copier - Annual Maint Contract	\$ 205	\$ 949	\$ 1,600	\$ 651
Postage	\$ -	\$ -	\$ 300	\$ 300
Interest Expense	\$ -	\$ 17	\$ 120	\$ 103
Signs	\$ -	\$ -	\$ 300	\$ 300
TML Membership	\$ -	\$ 487	\$ 500	\$ 13
Membership - Marble Falls Chamber/Commerce	\$ 60	\$ 60	\$ 60	\$ -
Telephone	\$ 160	\$ 891	\$ 1,650	\$ 759
Hidden Falls Communications	\$ -	\$ -	\$ 250	\$ 250
Website	\$ -	\$ -	\$ 300	\$ 300
Back up Service	\$ -	\$ -	\$ 500	\$ 500
<b>Total Administrative</b>	<b>\$ 3,113</b>	<b>\$ 8,312</b>	<b>\$ 15,780</b>	<b>53%</b>

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REVENUE & EXPENDITURES  
October 1, 2009 - September 30, 2010  
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	<u>Current Month</u>	<u>YTD 3/31/2010</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
<b>MUNICIPAL BUILDING</b>				
Maintenance & Repair	\$ 167	\$ 995	\$ 2,000	\$ 1,005
Electric Service	\$ 328	\$ 1,803	\$ 3,500	\$ 1,697
Insurance-Real Estate & Pers Prop	\$ -	\$ 707	\$ 800	\$ 93
Office Maintenance	\$ 520	\$ 1,560	\$ 5,200	\$ 3,640
<b>Total Municipal Building</b>	<b>\$ 1,015</b>	<b>\$ 5,065</b>	<b>\$ 11,500</b>	<b>44%</b>
<b>FLOOD PLAIN ADMINISTRATOR</b>				
Meetings/Training	\$ -	\$ -	\$ 500	\$ 500
Membership	\$ 40	\$ 540	\$ 575	\$ 35
Expense	\$ -	\$ -	\$ 100	\$ 100
<b>Total Flood Plain Administrator</b>	<b>\$ 40</b>	<b>\$ 540</b>	<b>\$ 1,175</b>	<b>46%</b>
<b>HIDDEN FALLS EXPENDITURES</b>				
Communications	\$ 15	\$ 108	\$ -	\$ (108)
Pro Search Expense	\$ -	\$ -	\$ -	\$ -
<b>Total Hidden Falls Expenditures</b>	<b>\$ 15</b>	<b>\$ 108</b>	<b>\$ -</b>	<b>(108)</b>
<b>CONTRACT SERVICES</b>				
Marble Falls Area EMS Inc	\$ 2,792	\$ 16,750	\$ 33,900	\$ 17,150
Marble Falls Area Fire Dept Inc	\$ 2,275	\$ 13,650	\$ 27,300	\$ 13,650
<b>Total Contract Services</b>	<b>\$ 5,067</b>	<b>\$ 30,400</b>	<b>\$ 61,200</b>	<b>50%</b>
<b>CAPITAL OUTLAY</b>				
File Cabinet	\$ -	\$ 410	\$ -	\$ (410)
Office Accessories	\$ -	\$ 250	\$ -	\$ (250)
Telephone Update	\$ -	\$ -	\$ 5,000	\$ 5,000
Computer Server	\$ -	\$ -	\$ 10,000	\$ 10,000
<b>Total Capital Outlay</b>	<b>\$ -</b>	<b>\$ 660</b>	<b>\$ 15,000</b>	<b>4%</b>
<b>CONTINGENCY FUND</b>				
General	\$ -	\$ -	\$ 16,304	\$ 16,304
<b>Total Contingency Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,304</b>	<b>0%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 31,081</b>	<b>\$ 151,788</b>	<b>\$ 370,629</b>	<b>41%</b>
<b>REVENUE LESS EXPENDITURES</b>	<b>\$ (20,252)</b>	<b>\$ 182,573</b>	<b>\$ -</b>	
<hr/>				
<b>LOAN PAYMENT (Balance Sheet Item)</b>	<b>\$ 821</b>	<b>\$ 2,663</b>	<b>\$ 2,790</b>	<b>95%</b>
			<b>\$ 373,419</b>	