

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2009 through March 2010

| | Oct '09 - Mar 10 | Budget | Mar 10 | Budget |
|---|---------------------|----------------|---------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5010 · Water Revenue | 94,984 | 129,000 | 14,134 | 25,000 |
| 5020 · Sewer Revenues | 221,100 | 220,998 | 36,764 | 36,833 |
| 5030 · Garbage Revenue | 91,565 | 90,750 | 15,508 | 15,500 |
| 5110 · Contract Services | 40,500 | 40,500 | 6,750 | 6,750 |
| 5120 · Water Connect Fee Revenue | 1,450 | 2,175 | 725 | 725 |
| 5130 · Sewer Connect Fee Revenue | 1,450 | 2,175 | 725 | 725 |
| 5140 · Transfer Fee | 875 | 1,200 | 200 | 200 |
| 5150 · Penalty & Interest Earned | 3,453 | 3,600 | 536 | 600 |
| 5160 · General Fund Transfer In-Tax | 256,250 | 256,500 | - | 3,500 |
| 5170 · Miscellaneous Revenues | 6,223 | 695 | 4,237 | 115 |
| 5200 · Interest earned on Investments | 4,207 | 4,995 | 567 | 830 |
| Total Income | 722,057 | 752,588 | 80,147 | 90,778 |
| Expense | | | | |
| 6100 · Employee Expenses | | | | |
| 6110 · Salaries & Wages | 150,509 | 158,750 | 33,283 | 34,350 |
| 6120 · FICA Expense | 11,514 | 11,250 | 2,546 | 1,875 |
| 6130 · SUT/FUT Expense | - | 1,475 | - | - |
| 6140 · Worker's Compensation Insurance | 7,864 | 8,500 | - | - |
| 6150 · Employee Insurance Expenses | 16,077 | 17,550 | 2,734 | 2,925 |
| 6160 · Employee Retirement Expense | 3,423 | 4,500 | 506 | 750 |
| 6170 · Employee Uniform Expense | 1,016 | 1,500 | - | - |
| 6180 · Employee Training & Travel Exp | 1,645 | 2,510 | 18 | 415 |
| Total 6100 · Employee Expenses | 192,048 | 204,035 | 39,087 | 40,315 |
| 6200 · Administrative Expenses | | | | |
| 6210 · Auditing Expense | 5,000 | 5,500 | 5,000 | - |
| 6215 · Legal Notices | 225 | - | - | - |
| 6225 · Misc. Dues & Fees | | | | |
| 6226 · TECQ Fess | 3,504 | 2,200 | - | - |
| 6227 · Other Misc. Dues & Fees | 612 | 405 | 110 | 435 |
| Total 6225 · Misc. Dues & Fees | 4,116 | 2,605 | 110 | 435 |
| 6235 · Computer/Office Equip R&M | 526 | 1,000 | - | - |
| 6240 · Software Update | 1,449 | 750 | 1,023 | - |
| 6245 · Office Equipment Rental | 288 | 600 | 96 | 100 |
| 6250 · Office Supplies | 1,592 | 2,600 | 296 | 400 |
| 6255 · Postage Expense | 2,409 | 2,600 | 870 | 400 |
| 6260 · Telephone Expense | 2,829 | 3,360 | 540 | 560 |
| 6270 · Insurance - GL & Property | 11,532 | 11,000 | - | - |
| 6280 · Bad Debts | 2 | 450 | - | 150 |
| 6282 · Miscellaneous | 1,185 | 300 | 105 | 100 |
| Total 6200 · Administrative Expenses | 31,152 | 30,765 | 8,041 | 2,145 |

City of Meadowlakes-Ottery Fund
Profit & Loss Budget vs. Actual
October 2009 through March 2010

| | Oct '09 - Mar 10 | Budget | Mar 10 | Budget |
|---|---------------------|----------------|---------------|----------------|
| 6300 · Operating Expenses | | | | |
| 6305 · Electrical Expense - Plants | 25,041 | 32,200 | 4,353 | 4,800 |
| 6310 · Heating Fuel | 1,168 | 3,000 | | |
| 6313 · Raw Water Purchase-LCRA | 5,175 | | | |
| 6315 · Chemicals | | | | |
| 6316 · WTP Chemical Expense | 9,773 | 10,000 | 2,208 | 2,000 |
| 6317 · WWTP Chemicals | 2,176 | 2,000 | 411 | |
| Total 6315 · Chemicals | 11,949 | 12,000 | 2,619 | 2,000 |
| 6320 · Outside Testing Expense | 2,597 | 2,450 | 186 | 400 |
| 6321 · Irrigation/Golf Course Expenses | | | | |
| 6322 · Irrigation Maintenance Expense | 10,369 | 15,000 | 1,444 | 2,500 |
| 6323 · Golf/Effluent Dam Repair & Main | 7,975 | 12,500 | 730 | |
| 6324 · Irrigation Electric Subsidy | 3,750 | 3,750 | - | |
| Total 6321 · Irrigation/Golf Course Expenses | 22,093 | 31,250 | 2,174 | 2,500 |
| 6325 · Repair & Maintenance - Plants | | | | |
| 6326 · WTP Repair & Maintenance | 2,283 | 5,000 | 491 | 2,000 |
| 6327 · WWTP Repair & Maintenance | 10,580 | 15,000 | 488 | 2,000 |
| 6328 · Distribution Repair & Maint. | 335 | 2,500 | 1,084 | 1,000 |
| 6329 · R&M-Building/Misc | 5,992 | 2,500 | - | |
| 6325 · Repair & Maintenance - Plants - Other | 3,017 | 5,000 | - | |
| Total 6325 · Repair & Maintenance - Plants | 22,207 | 30,000 | 2,062 | 5,000 |
| 6330 · Vehicle Repair & Maintenance | 2,981 | 2,500 | 251 | 417 |
| 6335 · Machinery Repair & Maintenance | 3,092 | 2,498 | 185 | 417 |
| 6340 · Vehicle & Machinery Fuel | 6,275 | 2,498 | 1,277 | 417 |
| 6345 · Equipment Lease/Rental | 464 | | 235 | |
| 6350 · Miscellaneous Operational Exp. | 365 | 992 | - | 168 |
| 6355 · Meter Purchased | 2,026 | 2,000 | 2,027 | 2,000 |
| 6360 · Tap Materials | - | 2,000 | - | 2,000 |
| 6365 · Small Tools | 1,881 | 700 | 729 | 500 |
| Total 6300 · Operating Expenses | 107,315 | 124,090 | 16,098 | 20,168 |
| 6400 · POA Contract Expense | | | | |
| 6420 · POA Equipment R&M | 1,007 | 1,500 | 87 | 250 |
| 6450 · Fuel - POA | 555 | 1,000 | 307 | 250 |
| 6460 · Small Tools - POA | - | 1,000 | - | 1,000 |
| Total 6400 · POA Contract Expense | 1,562 | 3,500 | 394 | 1,500 |
| 6500 · Other Expenses | | | | |
| 6510 · Garbage Service Expense | 82,347 | 82,400 | 14,030 | 14,100 |
| 6550 · Assets Purchased | 19,002 | 40,000 | 283 | 15,000 |
| Total 6500 · Other Expenses | 101,349 | 122,400 | 14,313 | 29,100 |
| 6720 · Long Term Debt Expense | | | | |
| 6750 · 2008 Series Bonds Long Term Deb | | | | |
| 6752 · 2008 Series Bonds - Interest | 103,540 | 103,450 | - | - |
| Total 6750 · 2008 Series Bonds Long Term Deb | 103,540 | 103,450 | - | - |
| Total 6720 · Long Term Debt Expense | 103,540 | 103,450 | - | - |
| Total Expense | 536,966 | 588,240 | 77,933 | 93,228 |
| Net Ordinary Income | 185,091 | 164,348 | 2,213 | (2,451) |
| Net Income | 185,091 | 164,348 | 2,213 | (2,451) |

City of Meadowlakes-Utility Fund
Profit & Loss Prev Year Comparison
October 2009 through March 2010

| | Oct '09 - Mar 10 | Oct '08 - Mar 09 | Mar 10 | Mar 09 |
|--|------------------|------------------|---------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5010 · Water Revenue | 94,984 | 153,072 | 14,134 | 24,077 |
| 5020 · Sewer Revenues | 221,100 | 219,945 | 36,764 | 36,721 |
| 5030 · Garbage Revenue | 91,565 | 88,763 | 15,508 | 15,056 |
| 5040 · Pump Fee Revenue | - | 1,484 | - | 3,083 |
| 5110 · Contract Services | 40,500 | 22,380 | 6,750 | - |
| 5120 · Water Connect Fee Revenue | 1,450 | 2,175 | 725 | - |
| 5130 · Sewer Connect Fee Revenue | 1,450 | 2,175 | 725 | - |
| 5140 · Transfer Fee | 875 | 1,250 | 200 | 175 |
| 5150 · Penalty & Interest Earned | 3,453 | 4,169 | 536 | 590 |
| 5160 · General Fund Transfer In-Tax | 256,250 | 232,643 | - | - |
| 5170 · Miscellaneous Revenues | 6,223 | 1,239 | 4,237 | 65 |
| 5200 · Interest earned on Investments | 4,207 | 6,258 | 567 | 944 |
| Total Income | 722,057 | 735,553 | 80,147 | 80,712 |
| Expense | | | | |
| 6100 · Employee Expenses | | | | |
| 6110 · Salaries & Wages | 150,509 | 117,007 | 33,283 | 22,955 |
| 6120 · FICA Expense | 11,514 | 8,919 | 2,546 | 1,756 |
| 6140 · Worker's Compensation Insurance | 7,864 | 8,683 | - | - |
| 6150 · Employee Insurance Expenses | 16,077 | 11,042 | 2,734 | 1,910 |
| 6160 · Employee Retirement Expense | 3,423 | 4,416 | 506 | 640 |
| 6170 · Employee Uniform Expense | 1,016 | 201 | - | - |
| 6180 · Employee Training & Travel Exp | 1,645 | 2,074 | 18 | 111 |
| Total 6100 · Employee Expenses | 192,048 | 152,343 | 39,087 | 27,373 |
| 6200 · Adminstrative Expenses | | | | |
| 6210 · Auditing Expense | 5,000 | 5,000 | 5,000 | 5,000 |
| 6215 · Legal Notices | 225 | - | - | - |
| 6225 · Misc. Dues & Fees | | | | |
| 6226 · TECQ Fess | 3,504 | - | 50 | - |
| 6227 · Other Misc. Dues & Fees | 612 | - | 60 | - |
| 6225 · Misc. Dues & Fees - Other | - | 2,967 | - | 998 |
| Total 6225 · Misc. Dues & Fees | 4,116 | 2,967 | 110 | 998 |
| 6235 · Computer/Office Equip R&M | 526 | - | - | - |
| 6240 · Software Update | 1,449 | 762 | 1,023 | 371 |
| 6245 · Office Equipment Rental | 288 | 591 | 96 | 99 |
| 6250 · Office Supplies | 1,592 | 2,502 | 296 | 594 |
| 6255 · Postage Expense | 2,409 | 906 | 870 | 111 |
| 6260 · Telephone Expense | 2,829 | 2,754 | 540 | 653 |
| 6270 · Insurance - GL & Property | 11,532 | 10,546 | - | - |
| 6280 · Bad Debts | 2 | - | - | - |
| 6282 · Miscellaneous | 1,185 | - | 105 | - |
| Total 6200 · Adminstrative Expenses | 31,152 | 26,029 | 8,041 | 7,826 |

City of Meadowlakes-Utility Fund
Profit & Loss Prev Year Comparison
October 2009 through March 2010

| | <u>Oct '09 - Mar 10</u> | <u>Oct '08 - Mar 09</u> | <u>Mar 10</u> | <u>Mar 09</u> |
|---|-------------------------|-------------------------|---------------|---------------|
| 6300 · Operating Expenses | | | | |
| 6305 · Electrical Expense - Plants | 25,041 | 26,776 | 4,353 | 4,344 |
| 6310 · Heating Fuel | 1,168 | 2,276 | - | 540 |
| 6313 · Raw Water Purchase-LCRA | 5,175 | - | - | - |
| 6315 · Chemicals | | | | |
| 6316 · WTP Chemical Expense | 9,773 | - | 2,208 | |
| 6317 · WWTP Chemicals | 2,176 | - | 411 | |
| 6315 · Chemicals - Other | - | 16,938 | - | 445 |
| Total 6315 · Chemicals | 11,949 | 16,938 | 2,619 | 445 |
| 6320 · Outside Testing Expense | 2,597 | 1,354 | 186 | - |
| 6321 · Irrigation/Golf Course Expenses | | | | |
| 6322 · Irrigation Maintenance Expense | 10,369 | - | 1,444 | - |
| 6323 · Golf/Effluent Dam Repair & Main | 7,975 | - | 730 | - |
| 6324 · Irrigation Electric Subsidy | 3,750 | - | - | - |
| Total 6321 · Irrigation/Golf Course Expenses | 22,093 | - | 2,174 | - |
| 6325 · Repair & Maintenance - Plants | | | | |
| 6326 · WTP Repair & Maintenance | 2,283 | - | 491 | - |
| 6327 · WWTP Repair & Maintenance | 10,680 | - | 488 | - |
| 6328 · Distribution Repair & Maint. | 335 | - | - | - |
| 6329 · R&M-Building/Misc | 5,893 | - | 1,084 | 16,469 |
| 6325 · Repair & Maintenance - Plants - Other | 3,017 | 29,836 | - | - |
| Total 6325 · Repair & Maintenance - Plants | 22,207 | 29,836 | 2,063 | 16,469 |
| 6330 · Vehicle Repair & Maintenance | 2,981 | 1,307 | 251 | 926 |
| 6335 · Machinery Repair & Maintenance | 3,092 | 1,460 | 185 | - |
| 6340 · Vehicle & Machinery Fuel | 6,275 | 1,919 | 1,277 | (326) |
| 6345 · Equipment Lease/Rental | 464 | - | - | - |
| 6350 · Miscellaneous Operational Exp. | 365 | 338 | 235 | 130 |
| 6355 · Meter Purchased | 2,026 | 2,826 | 2,027 | - |
| 6360 · Tap Materials | - | 68 | - | - |
| 6365 · Small Tools | 1,881 | 105 | 729 | - |
| Total 6300 · Operating Expenses | 107,315 | 85,203 | 16,099 | 22,528 |
| 6400 · POA Contract Expense | | | | |
| 6420 · POA Equipment R&M | 1,007 | - | 87 | - |
| 6450 · Fuel - POA | 555 | - | 307 | - |
| Total 6400 · POA Contract Expense | 1,562 | - | 394 | - |
| 6500 · Other Expenses | | | | |
| 6510 · Garbage Service Expense | 82,347 | 66,769 | 14,030 | 13,474 |
| 6520 · Engineering Expense | - | 2,500 | - | 2,500 |
| 6550 · Assets Purchased | 19,002 | 24,952 | 283 | - |
| Total 6500 · Other Expenses | 101,349 | 94,221 | 14,313 | 15,974 |

City of Meadowlakes-Utility Fund
Profit & Loss Prev Year Comparison
October 2009 through March 2010

| | <u>Oct '09 - Mar 10</u> | <u>Oct '08 - Mar 09</u> | <u>Mar 10</u> | <u>Mar 09</u> |
|---|-------------------------|-------------------------|---------------|---------------|
| 6660 · Golf Course Acquisition Expense | | | | |
| 6662 · Club & ProShop Renovations | | | | |
| 6663 · Kitchen Renovations | - | 3,336 | | |
| 6664 · Club Building | - | 21,735 | | 166 |
| 6667 · Cart Barn | - | 4,712 | | 20 |
| 6662 · Club & ProShop Renovations - Other | - | 159 | | |
| Total 6662 · Club & ProShop Renovations | - | 29,942 | - | 186 |
| 6670 · Irrigation System Renovations | | | | |
| 6671 · Irrigation Pump Station | - | 54,792 | | 7,982 |
| 6672 · Irrigation System Improvements | - | 69,295 | | 37,415 |
| 6670 · Irrigation System Renovations - Other | - | 894 | | - |
| Total 6670 · Irrigation System Renovations | - | 124,981 | - | 45,397 |
| | | | | |
| Total 6660 · Golf Course Acquisition Expense | - | 154,923 | - | 45,583 |
| | | | | |
| 6720 · Long Term Debt Expense | | | | |
| 6750 · 2008 Series Bonds Long Term Deb | | | | |
| 6752 · 2008 Series Bonds - Interest | 103,540 | 107,838 | - | - |
| Total 6720 · Long Term Debt Expense | 103,540 | 107,838 | - | - |
| Total Expense | 536,966 | 620,557 | 77,934 | 119,284 |
| Net Ordinary Income | 185,091 | 114,996 | 2,212 | (38,572) |
| Net Income | 185,091 | 114,996 | 2,212 | (38,572) |

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of March 31, 2010

| | Mar 31, 10 | Mar 31, 09 | \$ Change | % Change |
|---|----------------|----------------|------------------|---------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 1000 · Operating Cash | | | | |
| 1010 · Petty Cash | 400 | 400 | - | 0.0% |
| 1020 · American Bk Operating Checking | 527 | 28,117 | (27,590) | -98.1% |
| 1030 · American Bk - Operating MM | 239,153 | 381,783 | (142,630) | -37.4% |
| 1340 · American Bank - I&S | 359 | 359 | - | 0.0% |
| Total 1000 · Operating Cash | 240,439 | 410,659 | (170,220) | -41.5% |
| | | | | |
| 1100 · Construction Cash | | | | |
| 1110 · American Bank - Construction | 2,857 | 2,411 | 446 | 18.5% |
| 1122 · 2008 Construction Fund Account | 16,066 | 85,941 | (69,874) | -81.3% |
| Total 1100 · Construction Cash | 18,923 | 88,352 | (69,428) | -78.6% |
| | | | | |
| 1300 · Debt Service | | | | |
| 1341 · Series 2008 Debt Service Account | 243,786 | 260,560 | (16,774) | -6.4% |
| Total 1300 · Debt Service | 243,786 | 260,560 | (16,774) | -6.4% |
| | | | | |
| Total Checking/Savings | 503,148 | 759,571 | (256,422) | -33.8% |
| | | | | |
| Accounts Receivable | | | | |
| 1600 · Advances to other Funds | | | | |
| 1601 · Loan to RCC Division | 346,403 | 119,118 | 227,285 | 190.8% |
| Total 1600 · Advances to other Funds | 346,403 | 119,118 | 227,285 | 190.8% |
| | | | | |
| Total Accounts Receivable | 346,403 | 119,118 | 227,285 | 190.8% |
| | | | | |
| Other Current Assets | | | | |
| 1500 · Operating Receivables | | | | |
| 1510 · Service Receivables | 52,930 | 63,887 | (10,958) | -17.2% |
| 1515 · Other General Fund Receivables | 573 | 2,283 | (1,711) | -74.9% |
| 1550 · Operating Maintenance Tax Rec. | 3,183 | 3,658 | (475) | -13.0% |
| 1582 · Golf Course Receivable | 5,401 | 8,163 | (2,762) | -33.8% |
| 1583 · Construction Receivable | (50) | 988 | (1,038) | -105.1% |
| 1584 · Other receivables | 178 | 2,000 | (1,822) | -91.1% |
| Total 1500 · Operating Receivables | 62,215 | 80,980 | (18,765) | -23.2% |
| | | | | |
| 1800 · Operating Inventories | | | | |
| 1810 · Meter Inventory | 4,902 | 2,096 | 2,807 | 133.9% |
| 1820 · Materials & Supplies Inventory | 18,323 | 17,181 | 1,142 | 6.6% |
| Total 1800 · Operating Inventories | 23,225 | 19,276 | 3,949 | 20.5% |
| | | | | |
| Total Other Current Assets | 85,440 | 100,256 | (14,816) | -14.8% |
| | | | | |
| Total Current Assets | 934,991 | 978,944 | (43,954) | -4.5% |

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
 As of March 31, 2010

| | Mar 31, 10 | Mar 31, 09 | \$ Change | % Change |
|---|------------------|------------------|-----------------|--------------|
| Fixed Assets | | | | |
| 1900 · Fixed Assets | | | | |
| 1850 · 2008 Bond Issuance Cost | 83,745 | 91,940 | (8,195) | -8.9% |
| 1910 · Land | | | | |
| 1911 · Public Works Land | 28,097 | 28,097 | - | 0.0% |
| 1912 · Golf Course Land | 1,796,556 | 1,796,556 | - | 0.0% |
| 1910 · Land - Other | 14,237 | 14,237 | - | 0.0% |
| Total 1910 · Land | 1,838,890 | 1,838,890 | - | 0.0% |
| 1915 · Elevated Storage | 239,475 | 239,475 | - | 0.0% |
| 1920 · Water Distribution | 660,048 | 660,048 | - | 0.0% |
| 1925 · Water Treatment Plant | 256,822 | 246,145 | 10,677 | 4.3% |
| 1930 · Water Rights | 106,111 | 106,111 | - | 0.0% |
| 1935 · Sewage Collection System | 833,321 | 814,090 | 19,231 | 2.4% |
| 1945 · Drainage System | 377,308 | 377,308 | - | 0.0% |
| 1950 · Raw Water Intake | 563,837 | 563,837 | - | 0.0% |
| 1955 · WTP Expansion | 1,735,546 | 1,735,546 | - | 0.0% |
| 1965 · Machinery & Equipment | | | | |
| 1966 · PWD Machinery & Equipment | 293,039 | 293,039 | - | 0.0% |
| 1967 · Golf-Machinery & Equipment | 24,000 | 24,000 | - | 0.0% |
| 1965 · Machinery & Equipment - Other | 52,606 | - | 52,606 | 100.0% |
| Total 1965 · Machinery & Equipment | 369,645 | 317,039 | 52,606 | 16.6% |
| 1970 · Auto | 119,965 | 119,965 | - | 0.0% |
| 1975 · Furniture & Fixtures | | | | |
| 1976 · PWD-Furniture & Fixtures | 44,769 | 44,769 | - | 0.0% |
| 1977 · Golf-Furniture & Fixtures | 70,320 | 70,320 | - | 0.0% |
| Total 1975 · Furniture & Fixtures | 115,089 | 115,089 | - | 0.0% |
| 1980 · Building; Additions & Improve | | | | |
| 1982 · Golf Course Buildings | 1,390,917 | 1,365,503 | 25,414 | 1.9% |
| 1985 · Municipal Building | 300,442 | 300,442 | - | 0.0% |
| 1980 · Building; Additions & Improve - Other | 65,156 | 57,454 | 7,703 | 13.4% |
| Total 1980 · Building; Additions & Improve | 1,756,516 | 1,723,399 | 33,117 | 1.9% |
| 1990 · Accumulated Depreciation | (2,737,626) | (2,583,414) | (154,212) | 6.0% |
| 1900 · Fixed Assets - Other | 714,621 | 714,621 | - | 0.0% |
| Total 1900 · Fixed Assets | 7,033,312 | 7,080,088 | (46,777) | -0.7% |
| 1983 · Golf Irrigation Improvements | 194,445 | - | 194,445 | 100.0% |
| Total Fixed Assets | 7,227,757 | 7,080,088 | 147,668 | 2.1% |
| TOTAL ASSETS | 8,162,748 | 8,059,033 | 103,715 | 1.3% |

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of March 31, 2010

| | Mar 31, 10 | Mar 31, 09 | \$ Change | % Change |
|---|------------------|------------------|------------------|--------------|
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 2000 · Accounts Payable | 31,272 | (0) | 31,272 | n/a |
| 3210 · Current Portion of Bonds Payable | 255,000 | 245,000 | 10,000 | 4.1% |
| Total Accounts Payable | 286,272 | 245,000 | 41,272 | 16.8% |
| Other Current Liabilities | | | | |
| 2100 · Payroll Liabilities | 21 | 21 | - | 0.0% |
| 3000 · Operating Accounts Payable | 287 | 287 | - | 0.0% |
| 3010 · Service Deposits Payable | 64,206 | 61,802 | 2,403 | 3.9% |
| 3020 · Sales Tax Payable | 1,060 | 989 | 71 | 7.2% |
| 3155 · Employee Retirement Payable | 372 | 372 | - | 0.0% |
| 3200 · Accrued Interest Payable | 16,633 | 3,435 | 13,198 | 384.2% |
| 3560 · Deferred Operating Tax Revenue | 3,183 | 3,658 | (475) | -13.0% |
| Total Other Current Liabilities | 85,762 | 70,564 | 15,197 | 21.5% |
| Total Current Liabilities | 372,033 | 315,564 | 56,469 | 17.9% |
| Long Term Liabilities | | | | |
| 3600 · Long Term Debt | | | | |
| 3611 · 2008 Certificates Obligations | 3,570,000 | 3,600,000 | (30,000) | -0.8% |
| 3612 · 2008 General Obligations Bonds | 760,000 | 980,000 | (220,000) | -22.4% |
| Total 3600 · Long Term Debt | 4,330,000 | 4,580,000 | (250,000) | -5.5% |
| Total Long Term Liabilities | 4,330,000 | 4,580,000 | (250,000) | -5.5% |
| Total Liabilities | 4,702,033 | 4,895,564 | (193,531) | -4.0% |
| Equity | | | | |
| 3900 · Retained Earnings | 449,978 | 446,182 | 3,795 | 0.9% |
| 4000 · General Fund Balance | 180,682 | 180,682 | - | 0.0% |
| 4010 · Reserved for Inventories | 21,711 | 21,711 | - | 0.0% |
| 4020 · General Fund-Fixed Assets | 2,558,064 | 2,129,341 | 428,723 | 20.1% |
| 4100 · Debt Service Fund | 46,335 | 22,985 | 23,350 | 101.6% |
| 4200 · Capital Projects Fund | 18,903 | 247,572 | (228,669) | -92.4% |
| Net Income | 185,041 | 114,995 | 70,046 | 60.9% |
| Total Equity | 3,460,714 | 3,163,469 | 297,245 | 9.4% |
| TOTAL LIABILITIES & EQUITY | 8,162,748 | 8,059,033 | 103,715 | 1.3% |

Recreation & Country Club Division

Profit & Loss

October 2009 through March 2010

Oct '09 - Mar 10

Ordinary Income/Expense
Income

| | |
|---|------------------|
| 03-5091 · Revenue-Public Facilities Corp. | |
| 03-5090 · Interest Earned | 55.48 |
| 03-5092 · Lease Income | 360.00 |
| 03-5093 · Reimbursement-Liquor,Beer & Win | 2,880.52 |
| 03-5094 · Reimbursement-Equip Lease/Purch | 49,800.00 |
| 03-5096 · Miscellaneous Income | 14,406.81 |
| 03-5091 · Revenue-Public Facilities Corp. - Other | 1,508.16 |
| Total 03-5091 · Revenue-Public Facilities Corp. | <u>69,010.97</u> |

Total Income 69,010.97

Expense

| | |
|--|-----------------|
| 03-6800 · Public Facilities Expenses | |
| 03-6803 · Purchase-Liquor,Beer & Wine | 4,079.44 |
| 03-6805 · Insurance Exp-Reimbursement | 1,753.56 |
| 03-6806 · Misc. Expenses | 2,800.00 |
| Total 03-6800 · Public Facilities Expenses | <u>8,633.00</u> |

Long Term Debt

| | |
|---------------------------------|------------------|
| 03-1025-Lease Payment Principal | 44,354.57 |
| 03-2027-Lease Interest Expense | 5,715.09 |
| Total Long Term Debt Expense | <u>50,069.66</u> |

Total Expense 58,702.66

Net Ordinary Income 10,308.31

Net Income 10,308.31