

**CITY OF MEADOWLAKES
FINANCIAL POSITION
January 31, 2010**

FUND BALANCES

CASH FUNDS

Checking Account - American Bank	\$ 23,064	
Money Market Account - American Bank	\$ 316,636	
Petty Cash	\$ 150	
Total Cash		\$ 339,850

OTHER FUNDS

Wachovia Money Market	\$ 53,872	
Wachovia CD 1.05% matures 5/13/10	\$ 50,000	
Texas Dept Transportation - Escrow	\$ 200	
Total Other Funds		\$ 104,072

ACCOUNTS RECEIVABLE - MEMO ONLY

Court Order Fine - CCM	\$ 13,000	
Court Order Atty Fees - CCM	\$ 65,195	
	<u>\$ 78,195</u>	

TOTAL FUNDS AVAILABLE **\$ 443,922**

ALLOCATED FUNDS

Court - Posted Bond	\$ -	
Court - Time Payment Plan	\$ 150	
Insurance - Storm Damage	\$ 36,898	
Ad Valorem Tax - Public Works Dept	\$ 43,251	
Patio Cover, Chairs, etc	\$ 9,536	
Clean-up Deposits	\$ 3,500	
Inspection Deposits	\$ 1,585	
Total Allocated Funds		\$ 94,921

FUND BALANCE LESS ALLOCATED FUNDS **\$ 349,002**

RESERVE FUNDS

Emergency Operating Expense-3 months	\$ 75,000	
Total Reserve Funds		\$ 75,000

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS** **\$ 274,002**

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
January 31, 2010**

	<u>Current Month</u>	<u>YTD 1/31/2010</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
<u>REVENUE</u>				
TAXES				
Ad Valorem Tax	\$ 149,235	\$ 273,186	\$ 303,719	\$ (30,533)
PEC Franchise Tax	\$ 7,544	\$ 20,820	\$ 37,000	\$ (16,180)
Cable Franchise Tax	\$ -	\$ -	\$ 9,000	\$ (9,000)
Telephone Franchise Tax	\$ -	\$ 2,345	\$ 8,000	\$ (5,655)
Liquor Tax	\$ 275	\$ 559	\$ 500	\$ 59
Total Taxes	\$ 157,055	\$ 296,910	\$ 358,219	83%
CITY BUILDING PERMITS				
Home Permits	\$ 300	\$ 500	\$ 1,200	\$ (700)
Remodeling Permits	\$ -	\$ 100	\$ 750	\$ (650)
Fence & Deck Permits	\$ 50	\$ 450	\$ 1,000	\$ (550)
Pool Permits	\$ -	\$ 5	\$ 200	\$ (195)
Hot Tubs/playscape	\$ -	\$ -	\$ -	\$ -
Replats	\$ -	\$ -	\$ 200	\$ (200)
Total City Building Permits	\$ 350	\$ 1,055	\$ 3,350	31%
JUDICIAL				
Court Costs	\$ 50	\$ 646	\$ 3,500	\$ (2,854)
Judicial Fines	\$ 75	\$ 1,161	\$ 5,000	\$ (3,839)
Time Payment Plan	\$ 150	\$ 150	\$ -	\$ 150
Failure to Appear	\$ -	\$ -	\$ 125	\$ (125)
Warrants	\$ -	\$ -	\$ -	\$ -
OMNI	\$ -	\$ -	\$ 50	\$ (50)
Administrative Fee	\$ -	\$ 10	\$ 100	\$ (90)
Total Judicial	\$ 275	\$ 1,967	\$ 8,775	22%
DIVIDENDS & INTEREST EARNED				
Interest-American Bank-MM	\$ -	\$ 165	\$ 1,000	\$ (835)
Dividends-Wachovia Money Market	\$ 1	\$ 2	\$ 25	\$ (23)
Interest-Wachovia Investments	\$ -	\$ -	\$ 500	\$ (500)
Total Dividends & Interest Earned	\$ 1	\$ 166	\$ 1,525	11%
OTHER REVENUE				
Pet Registration Fee	\$ 140	\$ 375	\$ 1,300	\$ (925)
Sale-City Directory	\$ 377	\$ 645	\$ 200	\$ 445
Open Records Request	\$ -	\$ 34	\$ 50	\$ (16)
Total Other Revenue	\$ 517	\$ 1,054	\$ 1,550	68%
TOTAL REVENUE	\$ 158,197	\$ 301,152	\$ 373,419	81%

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<u>EXPENDITURES</u>				
BCAD				
Quarterly Charges	\$ -	\$ 2,879	\$ 13,000	\$ 10,121
Collection Expense	\$ 26	\$ 913	\$ 750	\$ (163)
Interest & Income Credit	\$ -	\$ -	\$ -	\$ -
Tax Hearing	\$ -	\$ -	\$ 600	\$ 600
Total BCAD	\$ 26	\$ 3,792	\$ 14,350	26%
CITY BUILDING COMMITTEE				
Membership	\$ -	\$ -	\$ 200	\$ 200
Supplies/Expense	\$ -	\$ -	\$ 300	\$ 300
Total City Building Committee	\$ -	\$ -	\$ 500	0%
ORDINANCE ENFORCEMENT				
Employee	\$ 247	\$ 1,183	\$ 8,400	\$ 7,217
FICA/Med	\$ 19	\$ 90	\$ 640	\$ 550
Communications	\$ 17	\$ 69	\$ 250	\$ 181
Vehicle Maintenance	\$ -	\$ -	\$ 300	\$ -
Motor Vehicle Inquires	\$ 23	\$ 93	\$ 300	\$ -
Insurance - Worker's Comp	\$ -	\$ 277	\$ 450	\$ 173
Supplies/Expense	\$ -	\$ -	\$ 250	\$ 250
Total Ordinance Enforcement	\$ 305	\$ 1,712	\$ 10,590	16%
ANIMAL CONTROL				
Contract Agreement	\$ 600	\$ 2,400	\$ 7,200	\$ 4,800
Pet Holding Fee/Rabies	\$ -	\$ (10)	\$ 250	\$ 260
Insurance - Worker's Comp	\$ -	\$ 151	\$ 240	\$ 89
Communications	\$ 20	\$ 80	\$ 250	\$ 170
Supplies/Expense	\$ -	\$ -	\$ 250	\$ 250
Total Animal Control	\$ 620	\$ 2,621	\$ 8,190	32%
TRAFFIC CONTROL				
Auto/Equipment	\$ -	\$ -	\$ -	\$ -
Maint/Repair	\$ -	\$ 91	\$ 1,000	\$ 909
Employee Agreement	\$ 900	\$ 2,685	\$ 8,400	\$ 5,716
FICA/Med	\$ 69	\$ 205	\$ 640	\$ 435
Insurance-Auto Liability	\$ -	\$ 326	\$ 400	\$ 74
Insurance-Law Enf Liability	\$ -	\$ 1,118	\$ 1,300	\$ 182
Insurance-Auto Damage	\$ -	\$ 176	\$ 200	\$ 24
Insurance-Mobile Equip	\$ -	\$ -	\$ 100	\$ 100
Insurance-Worker's Comp	\$ -	\$ 277	\$ -	\$ -
Unemployment Expense	\$ -	\$ 730	\$ 450	\$ (280)
Total Traffic Control	\$ 969	\$ 5,609	\$ 12,490	45%
MUNICIPAL COURT				
Education	\$ -	\$ -	\$ 250	\$ 250
Membership	\$ -	\$ -	\$ 100	\$ 100
State Court Costs	\$ 411	\$ 655	\$ 4,000	\$ 3,345
Child Safety & Seat Belt	\$ -	\$ 175	\$ -	\$ -
Prosecuting Attorney	\$ -	\$ -	\$ 2,000	\$ 2,000
Bailiff Services	\$ -	\$ -	\$ 1,000	\$ 1,000
Administrative Expense	\$ -	\$ 7	\$ 300	\$ 293
Total Municipal Court	\$ 411	\$ 837	\$ 7,650	11%
LEGAL				
City Attorney-General	\$ 98	\$ 98	\$ 20,000	\$ 19,902
P & Z	\$ -	\$ 546	\$ -	\$ (546)
Total Legal	\$ 98	\$ 644	\$ 20,000	3%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
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EXPENDITURES-Page 2

	<u>Current Month</u>	<u>YTD 1/31/2010</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
INSURANCE				
TML Liability Insurance	\$ 223	\$ 1,606	\$ 2,300	\$ 694
TML Liability Return	\$ -	\$ -	\$ -	\$ -
TML Errors & Omissions	\$ -	\$ 1,673	\$ 2,000	\$ 327
TML Crime	\$ -	\$ 403	\$ 450	\$ 47
TML Worker's Comp	\$ (568)	\$ (568)	\$ -	\$ 568
TML Insurance-Refund	\$ -	\$ -	\$ -	\$ -
Total Insurance	\$ (345)	\$ 3,113	\$ 4,750	66%
EDUCATION				
Education-City Personnel	\$ -	\$ -	\$ 250	\$ 250
Seminars/Workshops	\$ -	\$ -	\$ 750	\$ 750
Books, Periodicals, etc	\$ -	\$ -	\$ 100	\$ 100
Dues & Memberships	\$ 197	\$ 197	\$ 250	\$ 53
Total Education	\$ 197	\$ 197	\$ 1,350	15%
OFFICE PERSONNEL				
Salary - Administrator	\$ 3,596	\$ 26,481	\$ 86,900	\$ 60,419
Salary - City Secretary	\$ 1,481	\$ 10,904	\$ 35,700	\$ 24,796
Clerical - Part time	\$ 1,017	\$ 4,391	\$ 15,000	\$ 10,609
FICA/Medicare	\$ 466	\$ 3,196	\$ 10,850	\$ 7,654
Reserve - Payroll	\$ -	\$ -	\$ 4,000	\$ 4,000
Insurance Benefit Pkg (Full time employees)	\$ 736	\$ 2,798	\$ 10,500	\$ 7,702
Disability	\$ 78	\$ 310	\$ -	\$ (310)
Retirement	\$ 170	\$ 1,166	\$ 5,800	\$ 4,634
Other Benefits	\$ -	\$ 65	\$ 250	\$ 185
Insurance - Worker's Comp	\$ -	\$ 409	\$ 650	\$ 241
Mileage Allowance	\$ -	\$ 137	\$ 150	\$ 13
Total Office Personnel	\$ 7,544	\$ 49,856	\$ 169,800	29%
ADMINISTRATIVE				
Audit	\$ -	\$ -	\$ 3,000	\$ 3,000
Election	\$ -	\$ -	\$ 1,000	\$ 1,000
Gifts, Flowers, etc	\$ -	\$ -	\$ 1,200	\$ 1,200
City Directory	\$ -	\$ 1,379	\$ -	\$ -
Gifts, Flowers, etc	\$ -	\$ -	\$ -	\$ -
Office Supplies/Expense	\$ 644	\$ 1,258	\$ 5,000	\$ 3,742
Copier - Annual Maint Contract	\$ 124	\$ 619	\$ 1,600	\$ 981
Postage	\$ -	\$ -	\$ 300	\$ 300
Interest Expense	\$ -	\$ 17	\$ 120	\$ 103
Signs	\$ -	\$ -	\$ 300	\$ 300
TML Membership	\$ -	\$ 487	\$ 500	\$ 13
Membership - Marble Falls Chamber/Commerce	\$ -	\$ -	\$ 60	\$ 60
Telephone	\$ 143	\$ 609	\$ 1,650	\$ 1,041
Hidden Falls Communications	\$ -	\$ -	\$ 250	\$ 250
Website	\$ -	\$ -	\$ 300	\$ 300
Back up Service	\$ -	\$ -	\$ 500	\$ 500
Total Administrative	\$ 912	\$ 4,370	\$ 15,780	28%

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MUNICIPAL BUILDING				
Maintenance & Repair	\$ 180	\$ 660	\$ 2,000	\$ 1,340
Electric Service	\$ 275	\$ 1,120	\$ 3,500	\$ 2,380
Insurance-Real Estate & Pers Prop	\$ -	\$ 707	\$ 800	\$ 93
Office Maintenance	\$ 520	\$ 1,040	\$ 5,200	\$ 4,160
Total Municipal Building	\$ 975	\$ 3,527	\$ 11,500	31%
FLOOD PLAIN ADMINISTRATOR				
Meetings/Training	\$ -	\$ -	\$ 500	\$ 500
Membership	\$ -	\$ 500	\$ 575	\$ 75
Expense	\$ -	\$ -	\$ 100	\$ 100
Total Flood Plain Administrator	\$ -	\$ 500	\$ 1,175	43%
HIDDEN FALLS EXPENDITURES				
Communications	\$ 15	\$ 78	\$ -	\$ (78)
Pro Search Expense	\$ -	\$ -	\$ -	\$ -
Total Hidden Falls Expenditures	\$ 15	\$ 78	\$ -	\$ (78)
CONTRACT SERVICES				
Marble Falls Area EMS Inc	\$ 2,792	\$ 11,166	\$ 33,900	\$ 22,734
Marble Falls Area Fire Dept Inc	\$ 2,275	\$ 9,100	\$ 27,300	\$ 18,200
Total Contract Services	\$ 5,067	\$ 20,266	\$ 61,200	33%
CAPITAL OUTLAY				
File Cabinet	\$ -	\$ 410	\$ -	\$ (410)
Telephone Update	\$ -	\$ -	\$ 5,000	\$ 5,000
Computer Server	\$ -	\$ -	\$ 10,000	\$ 10,000
Total Capital Outlay	\$ -	\$ 410	\$ 15,000	3%
CONTINGENCY FUND				
General	\$ -	\$ -	\$ 16,304	\$ 16,304
Total Contingency Fund	\$ -	\$ -	\$ 16,304	0%
TOTAL EXPENDITURES	\$ 16,794	\$ 97,534	\$ 370,629	
REVENUE LESS EXPENDITURES	\$ 141,403	\$ 203,619	\$ -	
LOAN PAYMENT (Balance Sheet Item)	\$ 821	\$ 2,663	\$ 2,790	95%
			\$ 373,419	