

Meadowlakes POA
Profit & Loss
July 2020

	<u>Jul 20</u>
Ordinary Income/Expense	
Income	
4000 · Association Fees	8,990.00
4020 · Late Payment Penalty	2,060.00
4021 · Lien Filing Charge	16.00
4025 · Title Co Fees	
Assessment Fee	85.00
Resale Fee	285.00
Subordination Fee	25.00
4025 · Title Co Fees - Other	100.00
Total 4025 · Title Co Fees	495.00
4050 · Storage Facility Fees	6,065.83
4090 · Road Impact Fees	1,050.00
4500 · Interest Income	
Interest - First United Ckg	1.24
Interest - First United MM	436.88
Interest - RCC Equip	131.93
Total 4500 · Interest Income	570.05
Total Income	19,246.88
Gross Profit	19,246.88
Expense	
Maintenance/Repairs	
5105 · Lakeside Park Maintenance	82.24
5115 · WD Park Maintenance (Childrens)	136.95
5118 · Veterans & 1st RSP Park	25.25
5155 · PWD Contract/Grounds Maint	5,333.00
Total Maintenance/Repairs	5,577.44
Operating	
5400 · Acctg/Management Services	3,344.00
5425 · Legal/Collection Costs	275.00
5440 · Office Supplies	430.20
5445 · Other Operating Expense	23.88
Total Operating	4,073.08
Security	
5500 · Wages	10,461.81
5510 · Payroll Taxes	814.23
5515 · Maintenance	464.99
5530 · Supplies/Small Equipment	845.89
5540 · Telephone	204.26
5550 · Utilities	175.90
Total Security	12,967.08
Storage Facilities	
5340 · Utilities	94.54
Total Storage Facilities	94.54
Streets	
5605 · Drainage	18,121.94
Total Streets	18,121.94
7009 · Bank Service Charges	-2.17
Total Expense	40,831.91
Net Ordinary Income	-21,585.03
Net Income	<u><u>-21,585.03</u></u>