

Meadowlakes POA  
Balance Sheet  
As of October 31, 2020

|  | Oct 31, 20  |
|--|-------------|
| <b>ASSETS</b>                          |             |
| <b>Current Assets</b>                  |             |
| <b>Checking/Savings</b>                |             |
| 1005 · FIRST UNITED - CHECKING         | 28,591.67   |
| 1007 · FIRST UNITED - MM               | 692,235.60  |
| 1015 · Lone Star Bank - Money Market   | -25.00      |
| 1030 · Petty Cash                      | 250.00      |
| <b>Total Checking/Savings</b>          | 721,052.27  |
| <b>Accounts Receivable</b>             |             |
| 1200 · Accounts Receivable             | -41,041.12  |
| <b>Total Accounts Receivable</b>       | -41,041.12  |
| <b>Other Current Assets</b>            |             |
| 1215 · Allowance for Doubtful Accounts | -25,121.24  |
| 1499 · Undeposited Funds               | 1,200.00    |
| <b>Total Other Current Assets</b>      | -23,921.24  |
| <b>Total Current Assets</b>            | 656,089.91  |
| <b>Fixed Assets</b>                    |             |
| <b>Capital Improvements</b>            |             |
| 1720 · Original Cost                   | 54,984.13   |
| 1725 · Depreciation                    | -127,852.95 |
| 1726 · Other                           | 21,633.04   |
| Capital Improvements - Other           | 10,173.06   |
| <b>Total Capital Improvements</b>      | -41,062.72  |
| <b>Machinery &amp; Equipment</b>       |             |
| 1730 · Original Cost                   | 5,551.73    |
| 1735 · Depreciation                    | -6,959.04   |
| <b>Total Machinery &amp; Equipment</b> | -1,407.31   |
| <b>Park Improvements</b>               |             |
| 1750-01 · Lakeside Park                | 8,039.07    |
| 1750-02 · WD Park                      | 7,498.83    |
| 1750-03 · Veterans Memorial Park       | 13,009.24   |
| 1750-04 · First Responders Memorial    | 6,817.17    |
| 1750 · Original Cost                   | 64,359.99   |
| <b>Total Park Improvements</b>         | 99,724.30   |
| 1737 · Storage Facility Covers         | 13,160.00   |
| 1760 · Park Land                       | 22,052.00   |
| <b>Total Fixed Assets</b>              | 92,466.27   |

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| <b>Other Assets</b>                    |                   |
| 1900 · Utility Deposits                | 320.00            |
| 1950 · Other Deposits                  | 1,000.00          |
| <b>Total Other Assets</b>              | 1,320.00          |
| <b>TOTAL ASSETS</b>                    | <b>749,876.18</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                   |
| <b>Liabilities</b>                     |                   |
| <b>Current Liabilities</b>             |                   |
| <b>Other Current Liabilities</b>       |                   |
| 2100 · Payroll Liabilities             | 152.61            |
| 2200 · Memorial Brick Liability        | -13.60            |
| <b>Total Other Current Liabilities</b> | 139.01            |
| <b>Total Current Liabilities</b>       | 139.01            |
| <b>Total Liabilities</b>               | 139.01            |
| <b>Equity</b>                          |                   |
| 3000 · Opening Bal Equity              | 375,316.98        |
| 3900 · Retained Earnings               | 17,130.64         |
| Net Income                             | 357,289.55        |
| <b>Total Equity</b>                    | 749,737.17        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>749,876.18</b> |