

This budget will raise more total property taxes than last year's budget by \$27,400, (3.4%) and of that amount \$13,076 is tax revenue to be raised from new property added to the tax rolls this year.

The City of Meadowlakes will hold a public hearing on the budget and proposed ad valorem tax rate on September 15th, 2020 at 6:00 p.m. Given the current COVID-19 conditions, the public hearing will either be held at City Hall, 177 Broadmoor, Meadowlakes, Texas or by video/telephone conference. The agenda for the public hearings will be posted 72 hours prior to the public hearings. Please check the City's website at <https://meadowlakestexas.org> or City Hall at 177 Broadmoor for information on whether the public hearings will be held via video/telephone conference or in person.

City of
Meadowlakes

Proposed Fiscal Year 2021 Budget

Filed this the 30th day of July, 2020 with the City Secretary of the City of Meadowlakes.



Johnnie L. Thompson, City Manager

I hereby attest that the accompanying proposed budget was filed with my office on July 30th, 2020.



Evan Bauer, City Secretary

The Information below is in accordance with Section 140-0045 of the Local Government Code as amended by HB1495 of the 86th Texas Legislature.

Itemization of Certain Expenditures Required in Certain Political Subdivision Budgets:

	<i>Actual FY2019</i>	<i>Anticipated FY 2020</i>	<i>Proposed FY 2021</i>
Legislative Lobbying	\$0	\$0	\$0
Required Legal Notice Publications	\$1,624	\$1,000	\$500

Ad Valorem Tax Rate History

Tax Year	Tax Rate	Total Tax Income
2008	\$0.2999	\$564,945
2009	\$0.2999	\$567,155
2010	\$0.2999	\$571,510
2011	\$0.3045	\$589,610
2012	\$0.3159	\$617,250
2013	\$0.3209	\$619,800
2014	\$0.3206	\$642,350
2015	\$0.3206	\$693,800
2016	\$0.3186	\$704,400
2017	\$0.3150	\$730,228
2018	\$0.2914	\$741,268
2019	\$0.2870	\$791,700
2020	\$0.2870 (Proposed)	\$820,255

*City of Meadowlakes
Combined All Funds Profit and Loss
Proposed Fiscal Year 2021 Budget*

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Utility Fund</i>	<i>Recreation Fund</i>	<i>Total All Funds</i>
<u>INCOME</u>					
<i>Utility Income (Water and Wastewater)</i>	\$0	\$0	\$1,197,000	\$0	\$1,197,000
<i>Ad Valorem Taxes</i>	\$448,225	\$372,000	\$0	\$0	\$820,225
<i>Services Rendered-Golfing Complex</i>	\$0	\$0	\$0	\$827,500	\$827,500
<i>Solid Waste Collection Income</i>	\$0	\$0	\$240,000	\$0	\$240,000
<i>Contract Services</i>	\$107,125	\$0	\$0	\$0	\$107,125
<i>Franchise Fees</i>	\$60,300	\$0	\$0	\$0	\$60,300
<i>Miscellaneous Income</i>	\$21,500	\$2,420	\$24,200	\$2,000	\$50,120
<i>Transfers in from Other Funds</i>	\$215,000	\$56,000	\$0	\$192,500	\$463,500
<i>Uncommitted Fund Reserves</i>			\$0	\$0	\$0
TOTAL INCOME	\$852,150	\$430,420	\$1,461,200	\$1,022,000	\$3,765,770
<u>EXPENSES</u>					
<i>Employee Related Expenses</i>	\$382,850	\$0	\$408,700	\$590,850	\$1,382,400
<i>Administrative Expenses</i>	\$99,900	\$0	\$45,500	\$66,750	\$212,150
<i>Public Safety Expenses</i>	\$69,500	\$0	\$0	\$0	\$69,500
<i>Contract Emergency Services</i>	\$84,175	\$0	\$0	\$0	\$84,175
<i>Operational Expenses</i>	\$0	\$0	\$428,000	\$269,150	\$697,150
<i>Solid Waste Collection Expenses</i>	\$0	\$0	\$206,700	\$0	\$206,700
<i>Principal Due on Operating Debt</i>	\$0	\$0	\$0	\$62,710	\$62,710
<i>Principal Due on Bond Debt</i>	\$0	\$405,000	\$0	\$0	\$405,000
<i>Interest Due on Operational Debt</i>	\$0	\$0	\$0	\$2,940	\$2,940
<i>Interest Due on Bond Debt</i>	\$0	\$25,420	\$0	\$0	\$25,420
<i>Transfers Out to Other Funds¹</i>	\$215,725	\$0	\$271,000	\$0	\$486,725
<i>Capital Improvements/Purchases Over \$5,000</i>	\$0	\$0	\$75,000	\$29,600	\$104,600
TOTAL EXPENSES	\$852,150	\$430,420	\$1,434,900	\$1,022,000	\$3,739,470
FUND NET GAIN/LOSS^{#2}	\$0	\$0	\$26,300	\$0	\$26,300

Note #1 - Transfer total does not reflect funds anticipated to be transferred to reserves at the end of fiscal year.

**City of Meadowlakes
General Fund
Proposed Fiscal Year 2021 Budget**

	FY 2018	FY 2019	Anticipated FY 20	FY 2020 Budget	Proposed FY21 (#1)
<u>INCOME</u>					
<u>OPERATING INCOME</u>					
<u>Ad Valorem Tax</u>	\$382,535	\$385,300	\$420,000	\$420,000	\$448,225
<u>Franchise Fees</u>					
PEC Franchise Fees	\$34,493	\$34,800	\$36,500	\$35,000	\$36,000
Cable TV Franchise Fees	\$17,495	\$19,150	\$20,500	\$18,000	\$20,500
Telephone Franchise Fees	\$4,275	\$3,050	\$2,500	\$3,000	\$2,000
Total Franchise Fees	\$56,263	\$57,000	\$59,500	\$56,000	\$58,500
<u>Liquor Sales Tax Income</u>	\$1,428	\$1,300	\$1,500	\$1,500	\$1,800
<u>Building Related Income</u>					
New Construction Permits	\$3,350	\$2,850	\$4,000	\$1,500	\$2,500
Remodel Permits	\$1,250	\$300	\$1,000	\$1,500	\$1,500
Fence & Deck Permits	\$1,950	\$3,450	\$3,500	\$2,000	\$2,000
Miscellaneous Permits/Income	\$2,583	\$2,300	\$5,000	\$1,500	\$1,500
Total Building Related Income	\$9,133	\$8,900	\$13,500	\$6,500	\$7,500
<u>Municipal Court Income - Fines</u>	\$11,184	\$7,500	\$5,500	\$7,500	\$7,500
<u>Contract Services</u>	\$0	\$150,000	\$104,000	\$104,000	\$107,125
<u>Miscellaneous Income</u>					
Interest Earned on Investments	\$2,958	\$5,650	\$2,000	\$5,000	\$3,000
Pet Registration	\$1,412	\$1,850	\$1,900	\$1,900	\$2,000
Miscellaneous Income	\$659	\$5,000	\$1,500	\$1,500	\$1,500
Total Miscellaneous Income	\$5,029	\$12,500	\$5,400	\$8,400	\$6,500
TOTAL OPERATING INCOME	\$465,572	\$622,500	\$609,400	\$603,900	\$637,150

**City of Meadowlakes
General Fund
Proposed Fiscal Year 2021 Budget**

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#1)</i>
<i>NON-OPERATING INCOME</i>					
<i>Transfers In From Other Funds</i>					
<i>Transfer in from Reserves</i>	\$0	\$107,810	\$0	\$0	\$0
<i>Transfer in from Utility Fund</i>	\$112,500	\$0	\$75,000	\$75,000	\$215,000
<i>Transfer in from Recreation Fund</i>	\$31,000	\$0	\$0	\$0	\$0
<i>TOTAL NON-OPERATING INCOME</i>	\$143,500	\$107,810	\$75,000	\$75,000	\$215,000
<i>TOTAL GENERAL FUND INCOME</i>	\$609,072	\$730,310	\$684,400	\$678,900	\$852,150

*City of Meadowlakes
General Fund
Proposed Fiscal Year 2021 Budget*

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#1)</i>
<i>EXPENSE</i>					
<i>OPERATING EXPENSES</i>					
<i>Administrative Expenses</i>					
<i>Total Employee Related Expenses</i>	<i>\$338,627</i>	<i>\$354,475</i>	<i>\$365,950</i>	<i>\$371,270</i>	<i>\$382,850</i>
<i>Total Other Administrative Expenses</i>	<i>\$90,926</i>	<i>\$116,525</i>	<i>\$95,525</i>	<i>\$102,550</i>	<i>\$99,900</i>
<i>Total Administrative Expenses</i>	<i>\$429,553</i>	<i>\$471,000</i>	<i>\$461,475</i>	<i>\$473,820</i>	<i>\$482,750</i>
<i>Public Safety Expenses</i>					
<i>Total Ordinance/Animal Control Expenses</i>	<i>\$23,542</i>	<i>\$25,450</i>	<i>\$25,415</i>	<i>\$26,725</i>	<i>\$27,450</i>
<i>Total Traffic Control Expenses</i>	<i>\$29,841</i>	<i>\$32,000</i>	<i>\$34,670</i>	<i>\$43,050</i>	<i>\$42,050</i>
<i>Emergency Medical Contract Expenses</i>	<i>\$37,500</i>	<i>\$39,500</i>	<i>\$40,685</i>	<i>\$40,685</i>	<i>\$41,925</i>
<i>Fire Protection Expenses</i>	<i>\$52,135</i>	<i>\$42,250</i>	<i>\$42,250</i>	<i>\$42,250</i>	<i>\$42,250</i>
<i>Total Public Safety Expenses</i>	<i>\$143,018</i>	<i>\$139,200</i>	<i>\$143,020</i>	<i>\$152,710</i>	<i>\$153,675</i>
<i>TOTAL OPERATING EXPENSES</i>	<i>\$572,571</i>	<i>\$610,200</i>	<i>\$604,495</i>	<i>\$626,530</i>	<i>\$636,425</i>
<i>OPERATING NET GAIN/LOSS</i>	<i>\$36,501</i>	<i>\$120,110</i>	<i>\$79,905</i>	<i>\$52,370</i>	<i>\$215,725</i>
<i>TOTAL NON-OPERATING EXPENSES</i>	<i>\$60,000</i>	<i>\$120,110</i>	<i>\$141,000</i>	<i>\$52,370</i>	<i>\$215,725</i>
<i>TOTAL FUND EXPENSES</i>	<i>\$203,018</i>	<i>\$730,310</i>	<i>\$745,495</i>	<i>\$678,900</i>	<i>\$852,150</i>
<i>FUND NET GAIN/LOSS</i>	<i>\$406,054</i>	<i>\$0</i>	<i>-\$61,095</i>	<i>\$0</i>	<i>\$0</i>

**City of Meadowlakes
General Fund
Proposed Fiscal Year 2021 Budget**

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#1)</i>
<i>EXPENSE</i>					
<i>OPERATING EXPENSES</i>					
<i>Administrative Expenses</i>					
<i>Salaries and Wages</i>					
<i>Salaries-Exempt Employees</i>	\$153,300	\$154,600	\$148,800	\$148,800	\$148,800
<i>Salaries-Non-Exempt Employees</i>	\$106,563	\$112,950	\$120,000	\$119,320	\$118,500
<i>Salary Adjustments/ Vacation Buyout/ Overtime</i>	\$0	\$0	\$8,300	\$8,250	\$14,500
<i>Longevity Pay</i>	\$4,090	\$5,150	\$5,350	\$4,350	\$5,500
<i>Total Salary and Wage Expenses</i>	<u>\$263,953</u>	<u>\$272,700</u>	<u>\$282,450</u>	<u>\$280,720</u>	<u>\$287,300</u>
<i>Employee Benefit Expenses</i>					
<i>Employer Payroll Tax</i>	\$20,186	\$21,400	\$21,600	\$21,400	\$22,000
<i>Employer Retirement Expense</i>	\$6,569	\$7,350	\$8,500	\$8,300	\$8,600
<i>Employer Supplied Health/ Disability Expense</i>	\$44,630	\$48,300	\$50,000	\$56,000	\$60,000
<i>Worker's Compensation Expense</i>	\$1,955	\$475	\$850	\$850	\$950
<i>Training & Travel Expense</i>	\$928	\$2,300	\$750	\$1,500	\$1,500
<i>Employee Dues and Fees</i>	\$283	\$150	\$0	\$500	\$500
<i>Unemployment Expense/ Reserve Contribution</i>	\$0	\$1,500	\$1,500	\$1,500	\$1,500
<i>Miscellaneous Employee Related Expenses</i>	\$123	\$300	\$300	\$500	\$500
<i>Total Employee Benefit Expenses</i>	<u>\$74,674</u>	<u>\$81,775</u>	<u>\$83,500</u>	<u>\$90,550</u>	<u>\$95,550</u>
 <i>Total Salaries and Wages Expense</i>	 <u>\$338,627</u>	 <u>\$354,475</u>	 <u>\$365,950</u>	 <u>\$371,270</u>	 <u>\$382,850</u>

**City of Meadowlakes
General Fund
Proposed Fiscal Year 2021 Budget**

	FY 2018	FY 2019	Anticipated FY 20	FY 2020 Budget	Proposed FY21 (#1)
<u>General Administrative Expenses</u>					
Property Tax Collection & Appraisal	\$12,203	\$13,000	\$12,500	\$13,100	\$13,100
Professional Services					
City Attorney	\$11,837	\$15,500	\$7,500	\$7,500	\$7,500
Auditing Services	\$15,000	\$15,500	\$15,500	\$15,500	\$15,500
Election Expense	\$0	\$4,375	\$0	\$2,000	\$2,500
Codification Expense	\$1,125	\$1,250	\$2,000	\$3,500	\$6,000
Total Professional Service Expenses	\$27,962	\$36,625	\$25,000	\$28,500	\$31,500
Office Operating Expenses					
Office Supplies	\$6,274	\$5,000	\$5,000	\$5,000	\$4,500
Copier Lease	\$2,556	\$2,300	\$2,300	\$2,300	\$2,300
Office Equipment Repair & Maintenance	\$595	\$1,500	\$1,500	\$1,500	\$1,500
Postage	\$1,168	\$1,200	\$750	\$1,500	\$750
Membership Dues and Fees	\$1,328	\$600	\$2,000	\$2,000	\$2,000
Telephone	\$1,681	\$1,600	\$1,750	\$1,750	\$1,750
2018 Flood Related Expenses	\$0	\$4,500	\$0	\$0	\$0
Web/Email Services	\$2,542	\$2,500	\$2,500	\$2,500	\$2,500
Building Committee Expenses	\$0	\$0	\$250	\$500	\$250
Floodplain Expenses	\$500	\$500	\$0	\$1,500	\$0
Miscellaneous Expenses	\$5,030	\$6,100	\$5,500	\$4,000	\$3,500
Capital Expenditures Under \$5,000	\$0	\$3,600	\$4,500	\$3,500	\$3,500
Total Office Operating Expenses	\$21,674	\$29,400	\$26,050	\$26,050	\$22,550
Insurance Expenses					
Auto Insurance	\$678	\$775	\$650	\$750	\$750
Liability Insurance	\$4,619	\$7,000	\$6,500	\$7,500	\$7,550
Total Insurance Expenses	\$5,297	\$7,775	\$7,150	\$8,250	\$8,300

**City of Meadowlakes
General Fund
Proposed Fiscal Year 2021 Budget**

	FY 2018	FY 2019	Anticipated FY 20	FY 2020 Budget	Proposed FY21 (#1)
<i>Municipal Court Expenses</i>					
<i>Prosecuting Attorney</i>	\$4,388	\$3,600	\$3,600	\$4,500	\$4,000
<i>Employee Training & Travel</i>	\$175	\$100	\$500	\$500	\$500
<i>Office Subsidy-Judge</i>	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
<i>Court Software</i>	\$3,710	\$3,825	\$3,500	\$3,800	\$3,800
<i>Miscellaneous Court Expenses</i>	\$4,308	\$3,500	\$2,500	\$1,750	\$2,000
<i>Total Municipal Court Expenses</i>	\$14,981	\$13,425	\$12,500	\$12,950	\$12,700
<i>Building & Facility Operating Expenses</i>					
<i>Office Maintenance-Cleaning Service</i>	\$3,120	\$4,000	\$3,600	\$4,000	\$4,000
<i>Building Repairs & Maintenance</i>	\$1,657	\$8,000	\$4,500	\$5,500	\$3,500
<i>Utilities</i>	\$3,013	\$3,150	\$3,000	\$3,000	\$3,000
<i>Insurance-Property</i>	\$1,019	\$1,150	\$1,225	\$1,200	\$1,250
<i>Total Building & Facility Operating Expenses</i>	\$8,809	\$16,300	\$12,325	\$13,700	\$11,750
<i>Total General Administrative Operating Expenses</i>	\$90,926	\$116,525	\$95,525	\$102,550	\$99,900
<i>TOTAL ADMINISTRATIVE EXPENSES</i>	\$429,553	\$471,000	\$461,475	\$473,820	\$482,750
<u><i>PUBLIC SAFETY EXPENSES</i></u>					
<i>Ordinance/Animal Control Expenses</i>					
<i>Salaries-Non-Exempt Employees</i>	\$18,883	\$19,800	\$20,000	\$20,500	\$21,500
<i>Employer Payroll Tax</i>	\$1,440	\$1,500	\$1,600	\$1,575	\$1,650
<i>Employer Retirement Expense</i>	\$0	\$525	\$0	\$600	\$0
<i>Worker's Compensation Insurance</i>	\$318	\$375	\$640	\$400	\$650
<i>Vehicle Mileage/ Operation</i>	\$181	\$300	\$400	\$400	\$400
<i>Auto Insurance</i>	\$0	\$0	\$525	\$750	\$750
<i>Miscellaneous/ Testing/ Animal Boarding</i>	\$2,720	\$2,950	\$2,250	\$2,500	\$2,500
<i>Total Ordinance/Animal Control Expenses</i>	\$23,542	\$25,450	\$25,415	\$26,725	\$27,450

**City of Meadowlakes
General Fund
Proposed Fiscal Year 2021 Budget**

	FY 2018	FY 2019	Anticipated FY 20	FY 2020 Budget	Proposed FY21 (#1)
Traffic Control Expenses					
Salaries-Non-Exempt Employees	\$26,507	\$26,850	\$30,000	\$36,500	\$36,500
Employer Payroll Tax	\$2,038	\$2,200	\$2,400	\$2,800	\$2,800
Employer Retirement Expense	\$0	\$650	\$0	\$1,100	\$0
Worker's Compensation Insurance	\$469	\$650	\$670	\$900	\$1,000
Law Enforcement Liability Insurance	\$612	\$650	\$600	\$750	\$750
Miscellaneous Traffic Control Expenses	\$215	\$1,000	\$1,000	\$1,000	\$1,000
Total Traffic Control Expenses	\$29,841	\$32,000	\$34,670	\$43,050	\$42,050
Marble Falls Area Emergency Medical Contract	\$37,500	\$39,500	\$40,685	\$40,685	\$41,925
Marble Falls Area Volunteer Fire Depart. Contract	\$52,135	\$42,250	\$42,250	\$42,250	\$42,250
TOTAL PUBLIC SAFETY EXPENSES	\$143,018	\$139,200	\$143,020	\$152,710	\$153,675
TOTAL OPERATING EXPENSES	\$572,571	\$610,200	\$604,495	\$626,530	\$636,425
NON-OPERATING EXPENSES					
Transfer to Other Funds					
Transfer to Debt Service	\$0	\$10,000	\$0	\$0	\$0
Transfer to Contingency (Reserves)	\$0	\$0	\$0	\$2,370	\$23,225
Transfer to Utility Fund	\$0	\$0	\$0	\$0	\$0
Transfer to Recreation Fund	\$60,000	\$100,000	\$141,000	\$50,000	\$192,500
Total Transfers to Other Funds	\$60,000	\$110,000	\$141,000	\$52,370	\$215,725
Capital Purchases Over \$5,000	\$0	\$10,110	\$0	\$0	\$0
TOTAL NON-OPERATING EXPENSES	\$60,000	\$120,110	\$141,000	\$52,370	\$215,725
TOTAL FUND EXPENSES	\$632,571	\$730,310	\$745,495	\$678,900	\$852,150
FUND NET GAIN/LOSS	-\$23,499	\$0	-\$61,095	\$0	\$0

*City of Meadowlakes
General Fund
Proposed Fiscal Year 2021 Budget*

GENERAL FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2020

CURRENT ASSETS

Cash on Deposit as of September 30, 2019 *\$245,744*

Current Fund Receivables and Prepaids as of September 30, 2019 *\$41,131*

TOTAL CURRENT ASSETS AS OF SEPTEMBER 30, 2019 ***\$286,875***

CURRENT LIABILITIES

Current Accounts Payable *\$6,577*

Deferred Revenues *\$14,211*

Restricted Funds *\$10,318*

Deposits-Building and Inspection Fees *\$64,457*

TOTAL ESTIMATED CURRENT LIABILITIES ***\$95,563***

UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2019

Total Estimated Current Assets *\$286,875*

Total Estimated Current Liabilities *\$95,563*

UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2019 ***\$191,312***

*City of Meadowlakes
General Fund
Proposed Fiscal Year 2021 Budget*

ANTICIPATED FISCAL YEAR 2020 CASH INFLOW AND OUTFLOWS

Cash Inflow

<i>Operating Income</i>	<i>\$609,400</i>	
<i>Transfer in from Other Funds</i>	<i>\$75,000</i>	
<i>Total Anticipated Cash Inflow</i>	<i>\$684,400</i>	<i>\$684,400</i>

Cash Outflows

<i>Operating Expenses</i>	<i>\$604,495</i>	
<i>Transfer to Other Funds</i>	<i>\$141,000</i>	
<i>Total Anticipated Cash Outflow</i>	<i>\$745,495</i>	<i>\$745,495</i>

ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2020 *(\$61,095)*

UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2019 *\$191,312*

ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2020 *(\$61,095)*

ANTICIPATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2020 *\$130,217*

(Assuming comparative receivables and payables at the beginning and end of the fiscal year.)

The City Council adopted a Comprehensive Financial Management Policy in 2013 which established maximum targeted and minimum uncommitted fund reserves. The minimum uncommitted cash reserve established for the General Fund is 25% of the previous years' operating budget. The Fund is anticipated to end FY20 with an uncommitted reserve of approximately 21%.

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*City of Meadowlakes
General Fund
Proposed Fiscal Year 2021 Budget*

GENERAL FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2021

ANTICIPATED FISCAL YEAR 2021 CASH INFLOW AND OUTFLOWS

Cash Inflow

<i>Operating Income</i>	<i>\$637,150</i>	
<i>Transfer in from Other Funds</i>	<i>\$215,000</i>	
<i>Total Anticipated Cash Inflow</i>	<i>\$852,150</i>	<i>\$852,150</i>

Cash Outflows

<i>Operating Expenses</i>	<i>\$636,425</i>	
<i>Transfer to Other Funds</i>	<i>\$192,500</i>	
<i>Total Anticipated Cash Outflow</i>	<i>\$828,925</i>	<i>\$828,925</i>

<i>ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2021</i>	<i>\$23,225</i>
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<i>ESTIMATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2020</i>	<i>\$130,217</i>
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<i>ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2021</i>	<i>\$23,225</i>
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<i>ANTICIPATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2021</i>	<i>\$153,442</i>
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(Assuming comparative receivables and payables at the beginning and end of the fiscal year.)

The City Council adopted a Comprehensive Financial Management Policy in 2013 which established maximum targeted and minimum uncommitted fund reserves. The minimum uncommitted cash reserve established for the General Fund is 25% of the previous years' operating budget. The Fund is anticipated to end FY20 with an uncommitted reserve of approximately 21%.

*City of Meadowlakes
Debt Service Fund
Proposed Fiscal Year 2021 Budget*

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#1)</i>
<u>INCOME</u>					
<u>OPERATING INCOME</u>					
<u>Ad Valorem Tax</u>	\$352,947	\$352,799	\$368,300	\$368,300	\$372,000
<u>Interest Earned on Investments</u>	\$788	\$3,233	\$2,000	\$5,025	\$2,420
<u>Transfers in from Other Funds</u>					
<i>Transfer in from Utility Fund</i>	\$90,000	\$82,500	\$56,000	\$56,000	\$56,000
<i>Transfer in from General Fund</i>	\$0	\$0	\$0	\$0	\$0
<u>Total Transfers in from Other Funds</u>	<u>\$90,000</u>	<u>\$82,500</u>	<u>\$56,000</u>	<u>\$56,000</u>	<u>\$56,000</u>
<u>Transfer in from Reserves</u>	\$0	\$0	\$3,120	\$0	\$0
<u>TOTAL OPERATING INCOME</u>	\$443,735	\$438,532	\$429,420	\$429,325	\$430,420
<u>EXPENSE</u>					
<u>2013 General Obligation Bonds</u>					
<i>Principal</i>	\$385,000	\$385,000	\$405,000	\$395,000	\$405,000
<i>Interest</i>	\$57,297	\$49,404	\$24,420	\$33,525	\$25,420
<u>TOTAL FUND EXPENSES</u>	<u>\$442,297</u>	<u>\$434,404</u>	<u>\$429,420</u>	<u>\$428,525</u>	<u>\$430,420</u>
<u>FUND NET GAIN/LOSS</u>	\$1,438	\$4,128	\$0	\$800	\$0

*City of Meadowlakes
Debt Service Fund
Proposed Fiscal Year 2021 Budget*

DEBT FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2020

CURRENT ASSETS

Cash on Deposit as of September 30, 2019 *\$11,658*

Current Fund Receivables and Prepays as of September 30, 2019 *\$13,118*

TOTAL CURRENT ASSETS AS OF SEPTEMBER 30, 2019 ***\$24,776***

CURRENT LIABILITIES

Current Accounts Payable *\$0*

Deferred Revenues *\$0*

Restricted Funds *\$0*

Deposits-Building and Inspection Fees *\$0*

TOTAL ESTIMATED CURRENT LIABILITIES ***\$0***

UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2019

Total Estimated Current Assets *\$24,776*

Total Estimated Current Liabilities *\$0*

UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2019 ***\$24,776***

*City of Meadowlakes
Debt Service Fund
Proposed Fiscal Year 2021 Budget*

ANTICIPATED FISCAL YEAR 2020 CASH INFLOW AND OUTFLOWS

Cash Inflow

Operating Income

\$370,300

Transfer in from Other Funds

\$56,000

Total Anticipated Cash Inflow

\$426,300

Cash Outflows

Operating Expenses

\$429,420

Transfer to Other Funds

\$0

Total Anticipated Cash Outflow

\$429,420

ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2020

(\$3,120)

UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2019

\$24,776

ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2020

(\$3,120)

ANTICIPATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2020

\$21,656

(Assuming comparative receivables and payables at the beginning and end of the fiscal year.)

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*City of Meadowlakes
Debt Service Fund
Proposed Fiscal Year 2021 Budget*

DEBT SERVICE FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2021

ANTICIPATED FISCAL YEAR 2021 CASH INFLOW AND OUTFLOWS

Cash Inflow

<i>Operating Income</i>	\$	<i>374,420</i>	
<i>Transfer in from Other Funds</i>	\$	<i>56,000</i>	
<i>Total Anticipated Cash Inflow</i>		<u><i>430,420</i></u>	\$ <i>430,420</i>

Cash Outflows

<i>Operating Expenses</i>	\$	<i>430,420</i>	
<i>Transfer to Other Funds</i>	\$	<i>-</i>	
<i>Total Anticipated Cash Outflow</i>		<u><i>430,420</i></u>	\$ <i>430,420</i>

ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2020 \$ -

ESTIMATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2021 \$ *21,656*

ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2021 \$ -

ANTICIPATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2021 \$ *21,656*

(Assuming comparative receivables and payables at the beginning and end of the fiscal year.)

*City of Meadowlakes
Utility Fund
Proposed Fiscal Year 2021 Budget*

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#2)</i>
<u>INCOME</u>					
<u>OPERATING INCOME</u>					
<u>Utility Income</u>					
<i>Water Revenue</i>	\$495,996	\$445,128	\$500,000	\$475,000	\$550,000
<i>Sewer Revenue</i>	\$526,643	\$528,894	\$533,650	\$529,000	\$647,000
<i>Total Utility Income</i>	\$1,022,639	\$974,022	\$1,033,650	\$1,004,000	\$1,197,000
<u>Solid Waste Collection Income</u>	\$219,142	\$227,080	\$234,500	\$234,000	\$240,000
<u>Contract Services</u>	\$96,900	\$0	\$0	\$0	\$0
<u>New Connection Income</u>					
<i>Water Connect Income</i>	\$7,200	\$9,250	\$12,425	\$4,975	\$4,975
<i>Sewer Connect Income</i>	\$5,800	\$7,250	\$9,875	\$4,225	\$4,225
<i>Total New Connection Income</i>	\$13,000	\$16,500	\$22,300	\$9,200	\$9,200
<u>Miscellaneous Income</u>					
<i>Interest Earned on Investments</i>	\$3,871	\$5,571	\$3,000	\$4,500	\$2,000
<i>Penalty & Interest Earned</i>	\$8,846	\$8,484	\$5,000	\$8,000	\$8,000
<i>Transfer Fees Income</i>	\$1,350	\$2,295	\$2,600	\$1,800	\$2,500
<i>Miscellaneous Income</i>	\$9,273	\$20,771	\$2,300	\$5,000	\$2,500
<i>Total Miscellaneous Income</i>	\$23,340	\$37,121	\$12,900	\$19,300	\$15,000
TOTAL OPERATING INCOME	\$1,375,021	\$1,254,723	\$1,303,350	\$1,266,500	\$1,461,200
<u>NON-OPERATING INCOME</u>					
<u>Transfers In From Other Funds</u>					
<i>Transfer in from Reserves</i>	\$0	\$0	\$0	\$0	\$0
<i>Transfer in from General Fund</i>	\$500	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING INCOME	\$500	\$0	\$0	\$0	\$0
TOTAL UTILITY FUND INCOME	\$1,375,521	\$1,254,723	\$1,303,350	\$1,266,500	\$1,461,200

*City of Meadowlakes
Utility Fund
Proposed Fiscal Year 2021 Budget*

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#2)</i>
<i>EXPENSE</i>					
<i>OPERATING EXPENSES</i>					
<i>Administrative Expenses</i>					
<i>Total Employee Related Expenses</i>	\$395,726	\$413,012	\$361,200	\$369,100	\$408,700
<i>General Administrative Expenses</i>	\$41,418	\$42,270	\$47,200	\$40,500	\$45,500
<i>Total Administrative Expenses</i>	<u>\$437,144</u>	<u>\$455,282</u>	<u>\$408,400</u>	<u>\$409,600</u>	<u>\$454,200</u>
<i>Operating Expenses</i>					
<i>Water Treatment Expenses</i>	\$106,682	\$206,848	\$225,600	\$210,300	\$113,500
<i>Wastewater Treatment Expenses</i>	\$66,203	\$67,204	\$71,900	\$75,500	\$232,500
<i>Other Operating Expenses</i>	\$68,039	\$66,050	\$60,800	\$81,000	\$82,000
<i>Total Operating Expenses</i>	<u>\$240,924</u>	<u>\$340,102</u>	<u>\$358,300</u>	<u>\$366,800</u>	<u>\$428,000</u>
<i>Total Solid Waste Collection Contract Expenses</i>	\$197,656	\$198,556	\$200,800	\$202,500	\$206,700
<i>TOTAL OPERATING EXPENSES</i>	\$875,724	\$993,940	\$967,500	\$978,900	\$1,088,900
<i>OPERATING NET GAIN/LOSS</i>	\$499,797	\$260,783	\$335,850	\$287,600	\$372,300
<i>TOTAL NON-OPERATING EXPENSE</i>	\$499,797	\$260,783	\$335,850	\$223,500	\$372,300
<i>TOTAL FUND EXPENSES</i>	<u>\$1,375,521</u>	<u>\$1,254,723</u>	<u>\$1,303,350</u>	<u>\$1,202,400</u>	<u>\$1,461,200</u>
<i>FUND NET GAIN/LOSS</i>	\$0	\$0	\$0	\$64,100	\$0

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City of Meadowlakes
Utility Fund
Proposed Fiscal Year 2021 Budget

	FY 2018	FY 2019	Anticipated FY 20	FY 2020 Budget	Proposed FY21 (#2)
<u>EXPENSE</u>					
<u>OPERATING EXPENSES</u>					
<u>ADMINISTRATIVE EXPENSES</u>					
<i>Salaries and Wages</i>					
<i>Salaries-Exempt Employees</i>	\$66,057	\$70,796	\$4,700	\$0	\$0
<i>Salaries-Non-Exempt Employees</i>	\$205,165	\$206,025	\$235,300	\$233,000	\$264,000
<i>Salary Adjustments/ Vacation Buyout/ Overtime</i>	\$12,968	\$16,052	\$16,000	\$16,000	\$16,000
<i>Longevity Pay</i>	\$3,848	\$3,903	\$3,300	\$4,000	\$4,000
<i>Total Salary and Wage Expenses</i>	\$288,038	\$296,776	\$259,300	\$253,000	\$284,000
<i>Employee Benefit Expenses</i>					
<i>Employer Payroll Tax</i>	\$22,057	\$22,983	\$20,000	\$19,500	\$22,000
<i>Employer Retirement Expense</i>	\$6,361	\$8,174	\$6,500	\$7,500	\$8,200
<i>Employer Supplied Health/Disability Expense</i>	\$52,269	\$58,310	\$58,000	\$65,500	\$72,000
<i>Worker's Compensation Expense</i>	\$6,511	\$7,024	\$8,400	\$7,600	\$9,000
<i>Training & Travel Expense</i>	\$7,797	\$5,722	\$2,500	\$5,000	\$4,000
<i>Unemployment Expense/ Reserve Contribution</i>	\$3,500	\$3,500	\$2,000	\$2,000	\$2,000
<i>Employee Uniform Expense</i>	\$9,193	\$10,523	\$4,500	\$9,000	\$7,500
<i>Total Employee Benefit Expenses</i>	\$107,688	\$116,236	\$101,900	\$116,100	\$124,700
<i>Total Salaries and Wages Expense</i>	\$395,726	\$413,012	\$361,200	\$369,100	\$408,700
<u>General Administrative Expenses</u>					
<i>Miscellaneous Dues and Fees (TCEQ Fees)</i>	\$4,673	\$5,451	\$4,500	\$6,000	\$5,000
<i>Office Equipment Repair and Maintenance</i>	\$1,045	\$1,384	\$2,300	\$1,500	\$2,300
<i>Meter Software Maintenance</i>	\$3,308	\$3,313	\$2,900	\$3,500	\$3,500
<i>Office Supplies</i>	\$2,507	\$786	\$2,000	\$2,000	\$2,200
<i>Postage</i>	\$4,598	\$3,144	\$3,500	\$3,500	\$4,000

City of Meadowlakes
Utility Fund
Proposed Fiscal Year 2021 Budget

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#2)</i>
<i>Telephone</i>	\$3,303	\$2,893	\$3,000	\$2,500	\$3,000
<i>Liability and Property Insurance</i>	\$18,530	\$17,291	\$22,000	\$18,000	\$23,000
<i>Bad Debts</i>	\$299	\$487	\$6,000	\$1,000	\$1,000
<i>Miscellaneous Expenses</i>	\$3,155	\$7,521	\$1,000	\$2,500	\$1,500
<i>Total Office Operating Expenses</i>	\$41,418	\$42,270	\$47,200	\$40,500	\$45,500
<i>TOTAL ADMINISTRATIVE EXPENSES</i>	\$437,144	\$455,282	\$408,400	\$409,600	\$454,200
<u><i>Plants and Field Operating Expenses</i></u>					
<i>Water Treatment Operating Expenses</i>					
<i>Utilities-Electrical</i>	\$30,899	\$28,584	\$29,500	\$33,000	\$31,000
<i>Utilities-Propane</i>	\$1,452	\$685	\$1,800	\$1,300	\$1,500
<i>Water Treatment Chemicals</i>	\$25,788	\$23,522	\$25,000	\$25,000	\$25,000
<i>Water Quality Testing</i>	\$3,911	\$3,098	\$3,000	\$3,500	\$3,500
<i>Plant and Pump Station Repairs and Maintenance</i>	\$33,084	\$32,800	\$155,000	\$135,000	\$35,000
<i>Distribution Repairs and Maintenance</i>	\$8,576	\$3,821	\$8,800	\$5,000	\$10,000
<i>Water Meters Purchased</i>	\$0	\$114,766	\$0	\$5,000	\$5,000
<i>Tap Materials</i>	\$2,972	-\$428	\$2,500	\$2,500	\$2,500
<i>Total Water Treatment Operating Expenses</i>	\$106,682	\$206,848	\$225,600	\$210,300	\$113,500
<i>Wastewater Treatment Operating Expenses</i>					
<i>Utilities-Electrical</i>	\$27,096	\$30,235	\$30,000	\$30,000	\$30,000
<i>Utilities-Propane</i>	\$815	\$1,319	\$700	\$1,500	\$1,000
<i>Wastewater Treatment Chemicals</i>	\$9,991	\$7,719	\$8,200	\$5,500	\$8,000
<i>Water Quality Testing</i>	\$2,829	\$1,943	\$2,500	\$3,500	\$3,500
<i>Plant and Pump Station Repairs and Maintenance</i>	\$5,459	\$20,382	\$18,000	\$20,000	\$20,000
<i>Plant Renovation Expense</i>	\$0	\$0	\$0	\$0	\$155,000
<i>Collection System Repair & Maintenance</i>	\$20,013	\$3,356	\$12,500	\$15,000	\$15,000
<i>Wastewater Permit Renewal</i>	\$0	\$2,250	\$0	\$0	\$0
<i>Total Wastewater Treatment Operating Expenses</i>	\$66,203	\$67,204	\$71,900	\$75,500	\$232,500

**City of Meadowlakes
Utility Fund
Proposed Fiscal Year 2021 Budget**

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#2)</i>
<i>Other Operating Expenses</i>					
<i>Building and Facility Repair and Maintenance</i>	\$6,836	\$2,144	\$3,500	\$10,000	\$10,000
<i>Drainage System Repair and Maintenance</i>	\$282	\$1,968	\$3,400	\$5,000	\$5,000
<i>Vehicle Repair & Maintenance</i>	\$5,961	\$11,417	\$8,500	\$7,500	\$10,000
<i>Machinery Repair & Maintenance</i>	\$18,559	\$15,279	\$16,000	\$15,000	\$16,000
<i>Vehicle Fuel</i>	\$10,587	\$8,774	\$9,000	\$11,000	\$10,000
<i>Machinery Fuel</i>	\$3,172	\$2,522	\$2,500	\$4,500	\$3,000
<i>Small Tools</i>	\$7,576	\$10,099	\$5,000	\$4,000	\$4,000
<i>Miscellaneous</i>	\$15,066	\$13,847	\$7,900	\$4,000	\$4,000
<i>Assets Purchased</i>	\$0	\$0	\$5,000	\$20,000	\$20,000
<i>Total Other Operating Expenses</i>	<u>\$68,039</u>	<u>\$66,050</u>	<u>\$60,800</u>	<u>\$81,000</u>	<u>\$82,000</u>
 <i>TOTAL PLANTS AND FIELD OPERATING EXPENSE</i>	 <u>\$240,924</u>	 <u>\$340,102</u>	 <u>\$358,300</u>	 <u>\$366,800</u>	 <u>\$428,000</u>
 <i>TOTAL SOLID WASTE COLLECTION EXPENSE</i>	 <u>\$197,656</u>	 <u>\$198,556</u>	 <u>\$200,800</u>	 <u>\$202,500</u>	 <u>\$206,700</u>
 <i>TOTAL OPERATING EXPENSES</i>	 <u>\$875,724</u>	 <u>\$993,940</u>	 <u>\$967,500</u>	 <u>\$978,900</u>	 <u>\$1,088,900</u>
 <i>OPERATING NET GAIN/LOSS</i>	 <u>\$499,797</u>	 <u>\$260,783</u>	 <u>\$335,850</u>	 <u>\$287,600</u>	 <u>\$372,300</u>

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**City of Meadowlakes
Utility Fund
Proposed Fiscal Year 2021 Budget**

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#2)</i>
<i>NON-OPERATING EXPENSES</i>					
<i>Transfer to Other Funds</i>					
<i>Transfer to Debt Service</i>	\$90,000	\$53,500	\$56,000	\$56,000	\$56,000
<i>Transfer to Contingency (Reserves)*</i>	\$214,193	\$22,274	\$37,350		\$26,300
<i>Transfer to General Fund</i>	\$103,108	\$0	\$75,000	\$75,000	\$215,000
<i>Transfer to Recreation Fund</i>	\$92,496	\$92,500	\$92,500	\$92,500	\$0
<i>Total Transfers to Other Funds</i>	<u>\$499,797</u>	<u>\$168,274</u>	<u>\$260,850</u>	<u>\$223,500</u>	<u>\$297,300</u>
<i>Capital Purchases Over \$5,000</i>	<u>\$0</u>	<u>\$92,509</u>	<u>\$75,000</u>	<u>\$0</u>	<u>\$75,000</u>
<i>TOTAL NON-OPERATING EXPENSES</i>	<u>\$499,797</u>	<u>\$260,783</u>	<u>\$335,850</u>	<u>\$223,500</u>	<u>\$372,300</u>
<i>TOTAL FUND EXPENSES</i>	<u>\$1,375,521</u>	<u>\$1,254,723</u>	<u>\$1,303,350</u>	<u>\$1,202,400</u>	<u>\$1,461,200</u>
<i>FUND NET GAIN/LOSS</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$64,100</u>	<u>\$0</u>

**Note the Transfer to Contingency (Reserves) reflect the Fund's budgeted net gain for the fiscal year.*

*City of Meadowlakes
Utility Fund
Proposed Fiscal Year 2021 Budget*

UTILITY FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2020

CURRENT ASSETS

Cash on Deposit as of September 30, 2019 \$346,673

Current Fund Receivables and Prepaids as of September 30, 2019 \$131,703

TOTAL CURRENT ASSETS AS OF SEPTEMBER 30, 2019 ***\$478,376***

CURRENT LIABILITIES

Current Accounts Payable \$55,546

Deferred Revenues \$0

Restricted Funds \$0

Deposits-Building and Inspection Fees \$85,713

TOTAL ESTIMATED CURRENT LIABILITIES ***\$141,259***

UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2019

Total Estimated Current Assets \$478,376

Total Estimated Current Liabilities \$141,259

ESTIMATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2019 **\$337,117**

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*City of Meadowlakes
Utility Fund
Proposed Fiscal Year 2021 Budget*

ANTICIPATED FISCAL YEAR 2020 CASH INFLOW AND OUTFLOWS

Cash Inflow

<i>Operating Income</i>	<i>\$1,303,350</i>	
<i>Transfer in from Other Funds</i>	<i>\$0</i>	
<i>Total Anticipated Cash Inflow</i>	<i>\$1,303,350</i>	<i>\$1,303,350</i>

Cash Outflows

<i>Operating Expenses</i>	<i>\$967,500</i>	
<i>Transfer to Other Funds</i>	<i>\$223,500</i>	
<i>Capital Expenditures</i>	<i>\$75,000</i>	
<i>Total Anticipated Cash Outflow</i>	<i>\$1,266,000</i>	<i>\$1,266,000</i>

<i>ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2020</i>	<i>\$37,350</i>
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<i>UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2019</i>	<i>\$337,117</i>
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<i>ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2020</i>	<i>\$37,350</i>
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<i>ANTICIPATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2020</i>	<i>\$374,467</i>
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(Assuming comparative receivables and payables at the beginning and end of the fiscal year.)

The City Council adopted a Comprehensive Financial Management Policy in 2013 which established maximum targeted and minimum uncommitted fund reserves. The minimum uncommitted cash reserve established for the General Fund is 25% of the previous years' operating budget. The Fund is anticipated to end FY20 with an uncommitted reserve of approximately 31%.

*City of Meadowlakes
Utility Fund
Proposed Fiscal Year 2021 Budget*

UTILITY FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2021

ANTICIPATED FISCAL YEAR 2021 CASH INFLOW AND OUTFLOWS

Cash Inflow

<i>Operating Income</i>	<i>\$1,461,200</i>	
<i>Transfer in from Other Funds</i>	<i>\$0</i>	
<i>Total Anticipated Cash Inflow</i>	<i>\$1,461,200</i>	<i>\$1,461,200</i>

Cash Outflows

<i>Operating Expenses</i>	<i>\$1,088,900</i>	
<i>Capital Expenditures</i>	<i>\$75,000</i>	
<i>Transfer to Other Funds</i>	<i>\$271,000</i>	
<i>Total Anticipated Cash Outflow</i>	<i>\$1,434,900</i>	<i>\$1,434,900</i>

<i>ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2021</i>	<i>\$26,300</i>
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<i>ESTIMATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2020</i>	<i>\$374,467</i>
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<i>ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2021</i>	<i>\$26,300</i>
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<i>ANTICIPATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2021</i>	<i>\$400,767</i>
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(Assuming comparative receivables and payables at the beginning and end of the fiscal year.)

The City Council adopted a Comprehensive Financial Management Policy in 2013 which established maximum targeted and minimum uncommitted fund reserves. The minimum uncommitted cash reserve established for the General Fund is 25% of the previous years' operating budget. The Fund is anticipated to end FY20 with an uncommitted reserve of approximately 34%.

**City of Meadowlakes
Recreation Fund
Proposed Fiscal Year 2021 Budget**

	FY 2018	FY 2019	Anticipated FY 20	FY 2020 Budget	Proposed FY21 (#1)
<u>INCOME</u>					
<u>OPERATING INCOME</u>					
<u>Golf Shop Income</u>					
Prepaid Golf	\$239,687	\$201,453	\$160,000	\$225,000	\$140,000
Green Fees	\$165,351	\$150,631	\$145,000	\$202,000	\$180,000
Cart Rental	\$98,388	\$80,112	\$111,000	\$105,000	\$125,000
Driving Range Income	\$39,092	\$33,369	\$16,000	\$37,500	\$18,000
Tournament Income	\$19,198	\$15,987	\$10,500	\$25,000	\$15,000
Handicap Service	\$5,051	\$5,079	\$4,000	\$5,000	\$4,000
Golf Shop Merchandise Sales	\$60,168	\$65,165	\$60,000	\$62,500	\$60,000
Miscellaneous Income	\$358	\$923	\$500	\$500	\$500
<u>Total Golf Shop Income</u>	<u>\$627,293</u>	<u>\$552,719</u>	<u>\$507,000</u>	<u>\$662,500</u>	<u>\$542,500</u>
<u>Tennis/Swim Income</u>					
Tennis	\$0	\$5	\$0	\$0	\$0
Swimming Pool Income	\$6,363	\$7,113	\$0	\$0	\$0
<u>Total Tennis/Swim Income</u>	<u>\$6,363</u>	<u>\$7,118</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Food and Beverage Income</u>					
Food Sales	\$169,718	\$216,097	\$168,000	\$205,000	\$175,000
Beverage Sales	\$11,527	\$12,332	\$10,000	\$13,000	\$12,000
Beer Sales	\$49,382	\$47,915	\$42,650	\$52,000	\$48,000
Liquor Sales	\$31,889	\$36,400	\$31,000	\$38,000	\$38,000
Wine Sales	\$10,281	\$12,793	\$11,000	\$13,000	\$11,000
Other Food and Beverage Income	\$0	\$1,050	\$1,050	\$1,500	\$1,000
<u>Total Food and Beverage Income</u>	<u>\$272,797</u>	<u>\$326,587</u>	<u>\$263,700</u>	<u>\$322,500</u>	<u>\$285,000</u>
<u>Miscellaneous Income</u>	<u>\$6,422</u>	<u>\$2,125</u>	<u>\$8,500</u>	<u>\$2,450</u>	<u>\$2,000</u>

Transfers in From Other Funds

**City of Meadowlakes
Recreation Fund
Proposed Fiscal Year 2021 Budget**

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#1)</i>
<i>Transfers in from Utility Fund</i>	\$92,500	\$92,500	\$92,500	\$92,500	\$0
<i>Transfers in from General Fund</i>	\$60,000	\$100,000	\$141,000	\$50,000	\$192,500
<i>Transfers in from Contingency Fund</i>	\$0	\$0	\$0	\$0	\$0
<i>Total Transfers in From Other Funds</i>	<u>\$152,500</u>	<u>\$192,500</u>	<u>\$233,500</u>	<u>\$142,500</u>	<u>\$192,500</u>
 <i>Inter Fund Loan</i>	 \$0	 \$0			
 <i>TOTAL OPERATING INCOME</i>	 <u>\$1,065,375</u>	 <u>\$1,081,049</u>	 <u>\$1,012,700</u>	 <u>\$1,129,950</u>	 <u>\$1,022,000</u>
 <u>EXPENSES</u>					
<i>OPERATING EXPENSES</i>					
<i>Total Administrative Expenses</i>	\$114,828	\$73,158	\$67,100	\$67,000	\$66,750
<i>Total Golf Shop Expenses</i>	\$225,462	\$283,065	\$274,235	\$290,635	\$279,100
<i>Total Grounds Maintenance Expenses</i>	\$328,480	\$332,616	\$330,815	\$336,615	\$303,700
<i>Total Tennis/Swim Expenses</i>	\$26,141	\$28,846	\$3,000	\$6,500	\$6,500
<i>Total Food and Beverage Expenses</i>	\$322,576	\$361,941	\$321,475	\$361,000	\$336,350
 <i>TOTAL OPERATING EXPENSE</i>	 <u>\$1,017,487</u>	 <u>\$1,079,626</u>	 <u>\$996,625</u>	 <u>\$1,061,750</u>	 <u>\$992,400</u>
 <i>OPERATING NET GAIN/LOSS</i>	 \$47,888	 \$1,423	 \$16,075	 \$68,200	 \$29,600
 <i>NON-OPERATING EXPENSES</i>	 \$59,351	 \$87,206	 \$16,000	 \$50,000	 \$29,600
 <i>TOTAL FUND EXPENSES</i>	 <u>\$1,076,838</u>	 <u>\$1,166,832</u>	 <u>\$1,012,625</u>	 <u>\$1,111,750</u>	 <u>\$1,022,000</u>
 <i>FUND NET GAIN/LOSS</i>	 -\$11,463	 -\$85,783	 \$75	 \$18,200	 \$0

**City of Meadowlakes
Recreation Fund
Proposed Fiscal Year 2021 Budget**

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#1)</i>
<u>EXPENSES</u>					
<i>OPERATING EXPENSES</i>					
<i>ADMINISTRATIVE AND HOUSE EXPENSES</i>					
<i>Administrative Expenses</i>					
<i>Transfer Out to General Fund</i>	\$31,000	\$0	\$0	\$0	\$0
<i>Payroll Expenses</i>	\$0	\$0	\$0	\$0	\$0
<i>Unemployment Expenses</i>	\$5,711	\$1,005	\$0	\$3,000	\$1,000
<i>Property Insurance</i>	\$8,386	\$17,085	\$8,650	\$0	\$8,800
<i>Office Supplies</i>	\$1,927	\$718	\$600	\$8,100	\$750
<i>Postage</i>	\$536	\$713	\$500	\$1,000	\$500
<i>Advertising</i>	\$9,498	\$4,401	\$8,000	\$1,100	\$10,000
<i>Dues and Subscriptions</i>	\$410	\$360	\$350	\$10,000	\$500
<i>Security</i>	\$114	\$0	\$0	\$500	
<i>Miscellaneous Supplies/Expenses</i>	\$1,941	\$2,078	\$2,000	\$2,000	\$2,000
<i>Credit Card Processing</i>	\$17,394	\$16,458	\$15,000	\$16,500	\$16,000
<i>Software Maintenance</i>	\$0	\$0	\$0	\$0	\$0
<i>Cash Over/ Under</i>	\$0	\$0	\$250	\$500	\$500
<i>Total Administrative Expenses</i>	<u>\$76,917</u>	<u>\$42,818</u>	<u>\$35,350</u>	<u>\$42,700</u>	<u>\$40,050</u>
<i>House Maintenance Expenses</i>					
<i>Telephone</i>	\$1,755	\$1,699	\$1,700	\$1,700	\$1,700
<i>Electricity-Restaurant & Pro Shop</i>	\$18,194	\$14,699	\$15,500	\$15,000	\$16,000
<i>Utilities-Water, Sewer and Trash</i>	\$4,512	\$3,510	\$3,250	\$3,800	\$3,500
<i>Cleaning Service</i>	\$2,895	\$0	\$2,500	\$0	\$0
<i>Building Repairs</i>	\$9,986	\$10,146	\$8,500	\$3,500	\$5,000
<i>Miscellaneous House Expenses</i>	\$569	\$286	\$300	\$300	\$500
	<u>\$37,911</u>	<u>\$30,340</u>	<u>\$31,750</u>	<u>\$24,300</u>	<u>\$26,700</u>
<i>TOTAL ADMINISTRATIVE & HOUSE EXPENSES</i>	<u>\$114,828</u>	<u>\$73,158</u>	<u>\$67,100</u>	<u>\$67,000</u>	<u>\$66,750</u>

**City of Meadowlakes
Recreation Fund
Proposed Fiscal Year 2021 Budget**

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#1)</i>
<i>GOLFING OPERATIONS</i>					
<i>Golf Shop Expenses</i>					
<i>Salaries and Wages</i>					
<i>Salaries - Full-time</i>	\$24,170	\$29,364	\$61,000	\$84,500	\$60,000
<i>Salaries - Part-time</i>	\$105,347	\$107,405	\$73,000	\$70,000	\$75,000
<i>Salary Adjustments/ Vacation Buyout/ Overtime</i>	\$0	\$0	\$0	\$2,000	\$0
<i>Longevity Pay</i>	\$474	\$924	\$650	\$1,000	\$750
<i>Total Salary and Wage Expenses</i>	<i>\$129,991</i>	<i>\$137,693</i>	<i>\$134,650</i>	<i>\$157,500</i>	<i>\$135,750</i>
<i>Employee Benefit Expenses</i>					
<i>Employer Payroll Tax</i>	\$9,868	\$10,534	\$10,500	\$12,100	\$10,500
<i>Employer Retirement Expense</i>	\$688	\$2,118	\$2,100	\$2,500	\$2,500
<i>Employer Supplied Health/Disability Expense</i>	\$3,471	\$7,213	\$12,500	\$11,500	\$13,500
<i>Worker's Compensation Expense</i>	\$3,649	\$3,458	\$3,300	\$3,500	\$3,500
<i>Training & Travel Expense</i>	\$0	\$0	\$0	\$500	\$250
<i>Miscellaneous Employee Related Expenses</i>	\$0	\$0	\$0	\$500	\$250
<i>Total Employee Benefit Expenses</i>	<i>\$17,676</i>	<i>\$23,323</i>	<i>\$28,400</i>	<i>\$30,600</i>	<i>\$30,500</i>
<i>Total Golf Shop Salaries and Wages Expense</i>	<i>\$147,667</i>	<i>\$161,016</i>	<i>\$163,050</i>	<i>\$188,100</i>	<i>\$166,250</i>
<i>Other Golf Shop Expenses</i>					
<i>Driving Range Expense</i>	\$2,167	\$385	\$750	\$1,500	\$1,500
<i>Consumable Supplies</i>	\$3,530	\$7,150	\$2,500	\$250	\$2,000
<i>Handicap Service Expense</i>	\$3,638	\$3,678	\$3,900	\$3,500	\$3,800
<i>Tournament Expenses</i>	\$0	\$0	\$250	\$1,000	\$750
<i>Office Supplies</i>	\$1,805	\$634	\$300	\$1,000	\$750
<i>Dues and Fees</i>	\$520	\$200	\$200	\$500	\$500
<i>Inventory Purchases</i>	\$32,919	\$50,459	\$42,500	\$34,000	\$42,500
<i>Inventory Shortages</i>	\$542	\$332	\$500	\$500	\$500

**City of Meadowlakes
Recreation Fund
Proposed Fiscal Year 2021 Budget**

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#1)</i>
<i>Cart Operations:</i>					
<i>Cart Lease/Purchase-Principal</i>	\$22,335	\$47,064	\$48,960	\$48,960	\$50,950
<i>Cart Lease/Purchase-Interest</i>	\$2,943	\$6,709	\$4,825	\$4,825	\$2,850
<i>Cart Repair & Maintenance</i>	\$3,548	\$5,139	\$6,000	\$2,500	\$3,000
<i>Cart Barn/Tennis Electric/Cart Fuel</i>	\$3,816	\$299	\$0	\$2,500	\$3,000
<i>Total Cart Operations</i>	<u>\$32,642</u>	<u>\$59,211</u>	<u>\$59,785</u>	<u>\$58,785</u>	<u>\$59,800</u>
<i>Miscellaneous Expenses and Supplies</i>	\$32	\$0	\$500	\$1,500	\$750
<i>Total Other Golf Shop Expenses</i>	\$77,795	\$122,049	\$111,185	\$102,535	\$112,850
<i>TOTAL GOLF SHOP EXPENSES</i>	\$225,462	\$283,065	\$274,235	\$290,635	\$279,100
<i>Grounds Maintenance Expense</i>					
<i>Salaries and Wages</i>					
<i>Salaries - Full-time</i>	\$121,754	\$132,747	\$138,500	\$97,000	\$132,500
<i>Salaries - Part-time</i>	\$19,878	\$15,247	\$10,000	\$48,900	\$20,000
<i>Salary Adjustments/Vacation Buyout/Overtime</i>	\$0	\$0	\$0	\$11,500	\$5,000
<i>Longevity Pay</i>	\$1,556	\$1,610	\$1,500	\$1,800	\$2,000
<i>Total Salary and Wage Expenses</i>	\$143,188	\$149,604	\$150,000	\$159,200	\$159,500
<i>Employee Benefit Expenses</i>					
<i>Employer Payroll Tax</i>	\$10,648	\$11,019	\$11,500	\$12,200	\$12,500
<i>Employer Retirement Expense</i>	\$2,647	\$4,008	\$3,500	\$3,500	\$4,000
<i>Employer Supplied Health/Disability Expense</i>	\$25,718	\$30,826	\$35,000	\$38,000	\$38,000
<i>Worker's Compensation Expense</i>	\$4,431	\$4,199	\$3,500	\$4,500	\$4,100
<i>Training & Travel Expense</i>	\$0	\$0	\$0	\$0	\$0
<i>Miscellaneous Employee Related Expenses</i>	\$0	\$0	\$0	\$0	\$0
<i>Total Employee Benefit Expenses</i>	\$43,444	\$50,052	\$53,500	\$58,200	\$58,600
<i>Total Grounds Maintenance Salaries and Wages Exp.</i>	\$186,632	\$199,656	\$203,500	\$217,400	\$218,100

**City of Meadowlakes
Recreation Fund
Proposed Fiscal Year 2021 Budget**

	FY 2018	FY 2019	Anticipated FY 20	FY 2020 Budget	Proposed FY21 (#1)
Other Grounds Maintenance Expenses					
Fuel	\$10,507	\$9,908	\$5,500	\$10,000	\$10,000
Fertilizer	\$2,683	\$3,132	\$4,000	\$4,000	\$4,000
Chemicals	\$14,155	\$8,108	\$8,500	\$12,000	\$10,000
Sand, Soil and Seed	\$13,308	\$9,705	\$11,000	\$7,000	\$11,000
Equipment Repair & Maintenance	\$3,878	\$6,057	\$17,000	\$8,000	\$8,000
Irrigation Repair & Maintenance	\$10,668	\$7,639	\$8,500	\$5,000	\$5,000
Utilities:					
Electric - Maintenance	\$3,427	\$2,904	\$3,000	\$3,100	\$3,250
Electric - Irrigation	\$6,285	\$7,559	\$8,000	\$8,500	\$8,500
Water, Sewer & Trash	\$5,050	\$5,736	\$5,000	\$5,800	\$5,500
Total Utilities	\$14,762	\$16,199	\$16,000	\$17,400	\$17,250
Raw Water Purchase/Reimbursement to General Fund	\$5,781	\$5,460	\$5,500	\$5,500	\$5,500
Dues/Travel	\$0	\$0	\$0	\$250	\$250
Small Tools	\$1,628	\$907	\$1,000	\$1,250	\$1,250
Equipment Purchased	\$0	\$3,375	\$0	\$0	\$0
Equipment Lease/Purchase - Principal	\$53,747	\$54,085	\$46,390	\$46,390	\$11,760
Equipment Lease/Purchase - Interest	\$3,296	\$1,981	\$925	\$925	\$90
Miscellaneous Grounds Maintenance Expenses	\$7,435	\$6,404	\$3,000	\$1,500	\$1,500
Total Other Grounds Maintenance Expense	\$141,848	\$132,960	\$127,315	\$119,215	\$85,600
Total Grounds Maintenance Expenses	\$328,480	\$332,616	\$330,815	\$336,615	\$303,700
TOTAL GOLFING OPERATIONS EXPENSE	\$553,942	\$615,681	\$605,050	\$627,250	\$582,800
TENNIS/SWIM EXPENSES					
Tennis Court					
Tennis Court Maintenance	\$163	\$436	\$1,000	\$3,000	\$3,000
Tennis Court Electricity	\$128	\$96	\$500	\$1,000	\$1,000
Total Tennis Court Expenses	\$291	\$532	\$1,500	\$4,000	\$4,000

**City of Meadowlakes
Recreation Fund
Proposed Fiscal Year 2021 Budget**

	FY 2018	FY 2019	Anticipated FY 20	FY 2020 Budget	Proposed FY21 (#1)
Swimming Pool Expenses					
<i>Wages/ Contract for Life Guards</i>	\$14,949	\$24,344	\$0	\$0	\$0
<i>Worker's Compensation</i>	\$0	\$0	\$0	\$0	\$0
<i>Supplies</i>	\$4,026	\$1,596	\$0	\$0	
<i>Repair & Maintenance</i>	\$6,875	\$1,842	\$1,500	\$2,500	\$2,500
Total Swimming Pool Expenses	\$25,850	\$28,314	\$1,500	\$2,500	\$2,500
TOTAL TENNIS/SWIM EXPENSES	\$26,141	\$28,846	\$3,000	\$6,500	\$6,500
FOOD AND BEVERAGE EXPENSES					
Salaries and Wages					
<i>Salaries - Full-time</i>	\$66,605	\$82,809	\$60,000	\$90,000	\$60,000
<i>Salaries - Part-time</i>	\$80,761	\$92,274	\$87,000	\$75,000	\$95,000
<i>Salary Adjustments/ Vacation Buyout/ Overtime</i>	\$0	\$0	\$0	\$0	\$0
<i>Longevity Pay</i>	\$761	\$1,207	\$1,425	\$1,700	\$1,700
Total Salary and Wage Expenses	\$148,127	\$176,290	\$148,425	\$166,700	\$156,700
Employee Benefit Expenses					
<i>Employer Payroll Tax</i>	\$12,625	\$13,486	\$11,500	\$12,700	\$12,250
<i>Employer Retirement Expense</i>	\$1,621	\$3,803	\$3,650	\$4,000	\$4,200
<i>Employer Supplied Health/ Disability Expense</i>	\$17,934	\$25,269	\$23,000	\$27,600	\$27,000
<i>Worker's Compensation Expense</i>	\$4,952	\$5,779	\$4,150	\$5,800	\$4,100
<i>Unemployment Expenses</i>	\$0	\$0	\$1,500	\$2,500	\$2,000
<i>Training & Travel Expense</i>	\$0	\$0	\$0	\$0	\$0
<i>Miscellaneous Employee Related Expenses</i>	\$0	\$0	\$0	\$250	\$250
Total Employee Benefit Expenses	\$37,132	\$48,337	\$43,800	\$52,850	\$49,800
Total Food & Beverage Salaries and Wages Expense	\$185,259	\$224,627	\$192,225	\$219,550	\$206,500

**City of Meadowlakes
Recreation Fund
Proposed Fiscal Year 2021 Budget**

	<i>FY 2018</i>	<i>FY 2019</i>	<i>Anticipated FY 20</i>	<i>FY 2020 Budget</i>	<i>Proposed FY21 (#1)</i>
<i>Other Food & Beverage Expenses</i>					
<i>Propane</i>	\$8,097	\$7,199	\$7,000	\$7,500	\$7,500
<i>Alcohol Tax</i>	\$7,563	\$3,745	\$600	\$8,300	\$0
<i>Beer and Wine Purchases</i>	\$20,989	\$22,322	\$15,000	\$22,500	\$21,000
<i>Liquor Purchases</i>	\$5,795	\$7,606	\$6,000	\$7,500	\$7,500
<i>Food Expense</i>	\$61,903	\$70,098	\$67,500	\$65,000	\$68,000
<i>Beverage Expense</i>	\$2,684	\$1,826	\$2,800	\$2,000	\$2,500
<i>Supplies</i>	\$14,656	\$10,972	\$8,000	\$8,800	\$8,000
<i>Linen Expense</i>	\$3,569	\$4,479	\$3,500	\$4,500	\$4,500
<i>Equipment Rental</i>	\$1,821	\$840	\$850	\$850	\$850
<i>Equipment Repair and Maintenance</i>	\$4,102	\$4,130	\$10,000	\$5,000	\$5,000
<i>Liquor License</i>	\$4,410	\$0	\$3,000	\$4,500	\$0
<i>Miscellaneous Expenses</i>	\$1,728	\$4,097	\$5,000	\$5,000	\$5,000
<i>Total Other Food & Beverage Expenses</i>	\$137,317	\$137,314	\$129,250	\$141,450	\$129,850
<i>TOTAL FOOD AND BEVERAGE EXPENSES</i>	\$322,576	\$361,941	\$321,475	\$361,000	\$336,350
<i>TOTAL FUND OPERATING EXPENSES</i>	\$1,017,487	\$1,079,626	\$996,625	\$1,061,750	\$992,400
<i>FUND NET GAIN/LOSS</i>	\$47,888	\$1,423	\$16,075	\$68,200	\$29,600
<i>NON-OPERATING EXPENSES</i>					
<i>Capital Projects</i>					
<i>Building and Facility Improvements</i>	\$59,351	\$51,132	\$16,000	\$50,000	\$29,600
<i>Course/Facility Upgrades</i>	\$0	\$36,074	\$0	\$0	\$0
<i>Total Capital Projects Expense</i>	\$59,351	\$87,206	\$16,000	\$50,000	\$29,600
<i>TOTAL NON-OPERATING EXPENSES</i>	\$59,351	\$87,206	\$16,000	\$50,000	\$29,600
<i>TOTAL FUND EXPENSES</i>	\$1,076,838	\$1,166,832	\$1,012,625	\$1,111,750	\$1,022,000
<i>FUND NET GAIN/LOSS</i>	(\$11,463)	(\$85,783)	\$75	\$18,200	\$0

*City of Meadowlakes
Recreation Fund
Proposed Fiscal Year 2021 Budget*

RECREATION FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2020

CURRENT ASSETS

Cash on Deposit as of September 30, 2019 \$ 17,291

Current Fund Receivables and Prepaids as of September 30, 2019 \$ -

TOTAL ESTIMATED CURRENT ASSETS AS OF SEPTEMBER 30, 2019 **\$ 17,291**

CURRENT LIABILITIES

Current Accounts Payable \$ 62,523

Deferred Revenues \$ -

Restricted Funds \$ -

Deposits-Building and Inspection Fees \$ -

TOTAL ESTIMATED CURRENT LIABILITIES **\$ 62,523**

UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2019

Total Current Assets \$ 17,291

Total Current Liabilities \$ 62,523

UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2019 **\$ (45,232)**

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*City of Meadowlakes
Recreation Fund
Proposed Fiscal Year 2021 Budget*

ANTICIPATED FISCAL YEAR 2020 CASH INFLOW AND OUTFLOWS

Cash Inflow

<i>Operating Income</i>	\$	779,200	
<i>Transfer in from Other Funds</i>	\$	233,500	
<i>Total Anticipated Cash Inflow</i>		1,012,700	\$ 1,012,700

Cash Outflows

<i>Operating Expenses</i>	\$	996,625	
<i>Transfer to Other Funds</i>	\$	-	
<i>Capital Expenditures</i>	\$	16,000	
<i>Total Anticipated Cash Outflow</i>		1,012,625	\$ 1,012,625

ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2020 ***\$ 75***

ESTIMATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2019 ***\$ (45,232)***

ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2020 ***\$ 75***

ANTICIPATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2020 ***\$ (45,157)***

(Assuming comparative receivables and payable at the beginning and end of the fiscal year.)

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*City of Meadowlakes
Recreation Fund
Proposed Fiscal Year 2021 Budget*

RECREATION FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2021

ANTICIPATED FISCAL YEAR 2021 CASH INFLOW AND OUTFLOWS

Cash Inflow

<i>Operating Income</i>	\$	829,500	
<i>Transfer in from Other Funds</i>	\$	192,500	
<i>Total Anticipated Cash Inflow</i>		1,022,000	\$ 1,022,000

Cash Outflows

<i>Operating Expenses</i>	\$	992,400	
<i>Capital Expenditures</i>	\$	-	
<i>Transfer to Other Funds</i>	\$	-	
<i>Total Anticipated Cash Outflow</i>		992,400	\$ 992,400

ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2021 \$ -

ESTIMATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2020 \$ (45,157)

ANTICIPATED POSITIVE/NEGATIVE CASH FLOW FOR FISCAL YEAR 2021 \$ -

ANTICIPATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2021 \$ (45,157)

(Assuming comparative receivables and payable at the beginning and end of the fiscal year.)

City of Meadowlakes
Outstanding Debt
Fiscal Year 2020 Budget

Combined Debt All Funds

	Principal Outstanding as of September 30, 2020	Principal Paid in Fiscal Year 2021	Principal Outstanding as of September 30 , 2021
Bond Debt Service			
2013 General Obligation Bonds	\$1,240,000	\$405,000	\$835,000
 Recreation Fund Capital Lease-Purchase Agreements			
2018 Golf Cart Lease-Purchase Agreements	\$90,476	\$50,933	\$39,543
2015 Equipment Lease-Purchase Agreement	\$11,760	\$11,760	\$0
Total Recreation Fund Capital-Lease Agreements	\$102,236	\$62,693	\$39,543
 TOTAL OUTSTANDING DEBT ALL FUNDS	 \$1,342,236	 \$467,693	 \$874,543

City of Meadowlakes
Outstanding Debt
Fiscal Year 2020 Budget

2013 General Obligation Bonds - Refunding Issue

Original Issue Amount:	\$3.340 Million
Issue Date:	March 13, 2013
Lender:	Branch Bank & Trust
Term:	15 Years
Maturity Date:	September 2023
Interest Rate:	2.05%
Payments Made:	Principal Annually and Interest Semi-annual
Total Outstanding Bond Principal beginning of Fiscal Year 2020	\$1,635,000
Total Outstanding Bond Principal at the end of Fiscal Year 2020	\$1,240,000

Outstanding Debt Service By Fiscal Year

Fiscal Year	Total Principal Due	Total Interest Due	Total Due	Outstanding Principal End of FY
2021	\$405,000	\$25,420	\$430,420	\$835,000
2022	\$415,000	\$17,118	\$432,118	\$420,000
2023	\$420,000	\$8,610	\$428,610	\$0
	\$1,240,000	\$51,148	\$1,291,148	

Total Outstanding Bond Principal as of September 30, 2020	\$1,240,000
Less Principal Due in Fiscal Year 2021	\$405,000
Total Outstanding Bond Principal as of October 1, 2020	\$835,000
Total Bond Interest Due in Fiscal Year 2020	\$25,420
Total Bond Principal and Interest Due in Fiscal Year 2020	\$430,420

The City issued \$3.6 million in Combination Tax and Revenue Certificates of Obligation in 2008 for the purchase, repair, rehabilitation and renovation of the golf course property with an interest rate of 4.8%. In 2013, the City issued \$3.4 million in General Obligation Bonds for the refunding of the existing 2008 bonds at a lower interest rate of 2.08%, thus, saving the City approximately \$163,400 in interest over the same term as the originally issued bonds.

City of Meadowlakes
Outstanding Debt
Fiscal Year 2020 Budget

2018 Golf Cart Capital Lease-Purchase

Original Issue Amount:	\$197,001
Issue Date:	March 16, 2018
Lender:	Security State Bank
Term:	5 years
Maturity Date:	April 30, 2022
Interest Rate:	3.97%
Payments Made:	Principal and Interest Quarterly
Total Outstanding Principal beginning of Fiscal Year 2020	\$139,436
Total Outstanding Principal at the end of Fiscal Year 2020	\$90,476

Outstanding Debt Service By Fiscal Year

Fiscal Year	Total Principal Due	Total Interest Due	Total Due	Outstanding Principal End of FY
2021	\$50,933	\$2,840	\$53,773	\$39,543
2022	\$39,543	\$787	\$40,330	\$0
	\$90,476	\$3,627	\$94,103	

Total Outstanding Principal as of September 30 , 2020	\$90,476
Less Principal Due in Fiscal Year 2021	\$50,933
Total Outstanding Principal as of October 1, 2020	\$39,543
 Total Interest Due in Fiscal Year 2020	 \$2,840
 Total Principal and Interest Due in Fiscal Year 2020	 \$53,773

In March of 2018, the City entered into a capital lease-purchase agreement with Security State Bank for the purchase of a replacement golf cart fleet. The new fleet consisted of 40 gas carts. The lease was at an interest rate of 3.97% with 20 equal principal and interest payments of \$13,443.

**City of Meadowlakes
Outstanding Debt
Fiscal Year 2020 Budget**

2015 Golf Course Equipment Capital Lease-Purchase

Original Issue Amount:	\$223,112
Issue Date:	October 1, 2015
Lender:	Meadowlakes Property Owners Association , Inc.
Term:	5 years
Maturity Date:	October 1, 2021
Interest Rate:	2.25%
Payments Made:	Principal and Interest Quarterly
Total Outstanding Principal beginning of Fiscal Year 2020	\$58,146
Total Outstanding Principal at the end of Fiscal Year 2020	\$11,760

Outstanding Debt Service By Fiscal Year

Fiscal Year	Total Principal Due	Total Interest Due	Total Due	Outstanding Principal End of FY
2021	\$11,760	\$66	\$11,826	\$0
	\$11,760	\$66	\$11,826	

Total Outstanding Principal as of September 30, 2020	\$11,760
Less Principal Due in Fiscal Year 2020	\$11,760
Total Outstanding Principal as of October 1, 2020	\$0
 Total Interest Due in Fiscal Year 2020	 \$66
 Total Principal and Interest Due in Fiscal Year 2020	 \$11,826

On October 1, 2015, the City entered into a capital lease-purchase agreement with the Meadowlakes Property Owners Association, Inc. for the purchase of several pieces of mobile equipment for the maintenance of the golf course. The lease was at an interest rate of 2.25% with 20 equal quarterly principal and interest payments of \$11,826.

City of Meadowlakes

Fiscal Year 2020 Budget

INTRA-FUND TRANSFERS

GENERAL FUND

Transfers out to Other Funds

<i>Transfer to Utility Fund</i>	\$0
<i>Transfer to Debt Service Fund</i>	\$0
<i>Transfer to Recreation Fund</i>	\$192,500

Total Transfers Out to Other Funds **\$192,500**

Transfers into Fund

<i>Transfers in from Utility Fund</i>	\$215,000
<i>Transfers in from Recreation Fund</i>	\$0

Total Transfers in from Other Funds **\$215,000**

DEBT SERVICE FUND

Transfers into Fund

<i>Transfer in from Utility Fund</i>	\$56,000
<i>Transfer in from General Fund</i>	\$0

Total Transfers in from Other Funds **\$56,000**

Utility Fund

Transfers out to Other Funds

<i>Transfer to General Fund</i>	\$215,000
<i>Transfer to Debt Service Fund</i>	\$56,000
<i>Transfer to Recreation Fund</i>	\$0

Total Transfers Out to Other Funds **\$271,000**

Recreation Fund

Transfers into Fund

<i>Transfer in from Utility Fund</i>	\$0
<i>Transfer in from General Fund</i>	\$192,500

Total Transfers in from Other Funds **\$192,500**

***City of Meadowlakes
Fiscal Year 2020 Budget***