

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR City of Meadowlakes

A tax rate of \$ 0.2914 per \$100 valuation has been proposed by the governing body of
City of Meadowlakes

PROPOSED TAX RATE	\$ <u>0.2914</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>0.315</u> per \$100
EFFECTIVE TAX RATE	\$ <u>0.2914</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for
City of Meadowlakes from the same properties in both the 2017
tax year and the 2018 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Burnet Central Appraisal District

Stan Hemphill, Chief Apprasier-Burnet CAD tax assessor-collector

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